

LASER DOT LIMITED

25th
Annual Report
2007 - 2008



BOARD OF DIRECTORS

Mr P RAGHAVA RAJU .. Managing Director
Mr K.VAIDYANATHAN .. Director
Mr J.M.CONTRACTOR .. Director
Mrs P SWARAJYA LAKSHMI .. Director

Registered Office:

3-4-480/3,
Barkatpura,
HYDERABAD - 500 027.

Auditors:

M/s. D.PREM SWARUP & ASSOCIATES
Chartered Accountants
SECUNDERABAD - 500 026.

Bankers

VIJAYA BANK
Bank Street,
HYDERABAD - 500 195

Registrars & Share Transfer Agents

M/s.SATHGURU MANAGEMENT CONSULTANTS PVT.LTD
Plot No. 15, Hindi Nagar, Punjagutta,
HYDERABAD - 500034.



NOTICE is hereby given that the 25th Annual General Meeting of LASER DOT LIMITED will be held on Tuesday, the 30th September, 2008 at 2.00 PM at the Registered office of the Company at 3-4-480/3, Barkatpura, Hyderabad - 500 027 to transact the following business :

1. To consider and adopt the Balance Sheet as at 31st March, 2008, the Profit & Loss Account for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. J. M. Contractor, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a director in place of Mrs. P. Swarajyalakshmi, who retires by rotation and being eligible offers herself for re-appointment.
4. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD

DATE : 03-09-2008

(P RAGHAVA RAJU)
MANAGING DIRECTOR.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and such a proxy need not be a member of the company.
2. Proxies (in the annexed form) and Power of Attorneys, in order to be valid and effective, must be received at the Registered Office of the company not later than 48 hours before the commencement of this meeting.
3. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting.
4. The Register of Members and the Share Transfer Books shall remain closed from 29-09-2008 to 30-09-2008 (both days inclusive).
5. Members are requested to notify immediately any change in their addresses quoting their folio numbers.



Your Directors present herewith their 25th Annual Report together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2008.

FINANCIAL RESULTS:

	(Rs. in lakhs)	
	Year ended 31-03-2008	Year ended 31-03-2007
Profit/(Loss) before Financial charges		
Depreciation and Taxes	106.46	(28.74)
Add : Financial Charges	2.37	7.92
Depreciation	8.11	6.83
Provision for Fringe Benefit tax	0.47	0.50
	—————	—————
	(10.95)	(15.25)
	—————	—————
Net Profit (Loss)	95.51	(44.00)
Add : Loss brought forward	(319.49)	(275.49)
	—————	—————
Loss Carried to Balance Sheet	(223.98)	(319.49)
	—————	—————

OPERATIONS:

Your Directors wish to inform that though the turnover has come down during the year under review, the working has become viable and the profitability has improved marginally. Your Directors have taken steps to reduce the debts and expect to achieve better results in the years to come.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 217 (2AA) of the Companies Act, 1956.

- i) That in preparation of the annual accounts for the year ended 31st March, 2008, the applicable accounting standards have been followed along with proper explanation relating to material departure, if any;
- ii) That such accounting policies as mentioned in Schedule 18 have been selected and applied consistently and judgments and estimates that are reasonable and prudent are made so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 2007-2008 and of the financial results of the company for that year;
- iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.



iv) That the Annual accounts for the year ended 31st March,2008 have been prepared on a going concern basis.

DIRECTORS:

Your Directors, Mr.J.M.Contractor and Mrs. P.Swarajyalakshmi retire by rotation and being eligible offer themselves for re-appointment.

DISCLOSURE PARTICULARS:

There were no employees drawing salary exceeding the limits prescribed Under Section 217(2A) of the Companies Act 1956. Information pursuant to the provisions of Section 217(1)(e) of the Companies Act, 1956, read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is "NIL".

The equity shares of the company are listed in Hyderabad Stock Exchange and Bombay Stock Exchange. Compliance of provisions under the Corporate Governance as per clause 49 of the Listing Agreement are not considered mandatory as the paid-up capital of the company is below Rs.3.00 crores.

AUDITORS:

The company's auditors M/s.D.Prem Swarup & Associates, Chartered Accountants retire at the forthcoming Annual General Meeting and are eligible for re-appointment.

AUDITORS REPORT:

The other comments made by the auditors in their report are self-explanatory and have been covered in Notes to Accounts under Schedule 18.

ACKNOWLEDGEMENTS:

The Board wishes to place on record its appreciation for the support and co-operation given by the company's bankers, Vijaya Bank, and the customers, suppliers, shareholders and the employees of the company.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 03-09-2008.

(P RAGHAVA RAJU)
MANAGING DIRECTOR.

**AUDITOR'S REPORT TO THE MEMBERS OF
LASER DOT LIMITED**

We have audited the attached Balance Sheet of **LASER DOT LIMITED** as at March 31, 2008 and the Profit and Loss Account of the company for the year ended on that date annexed thereto and the Cash Flow Statement for the period ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financials statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub section (4A) of Section 227 of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said order.
3. Further to the comments in the Annexure referred to above, we report that:
 - i. We have obtained all information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - iii. The Balance Sheet and the Profit and Loss Account referred to in this report are in agreement with the books of account;
 - iv. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the mandatory Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
 - v. On the basis of the written representations received from the Directors, as on 31st March 2008, and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on March 31, 2008 from being appointed as a Director under clause (g) of sub section (1) of section 274 of the Companies Act, 1956:



- vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant accounting policies and notes to accounts appearing in schedule 18, more particularly (i) Note no.7 regarding company's inability to segregate outstandings of Small Scale Industries (SSI) from total creditors and (ii) Note no. 8 with regard to confirmation, reconciliation of the balances under sundry debtors, creditors and advances; gives the information required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- a. in the case of the Balance Sheet, of the state of affairs of the Company, as at March 31, 2008 and
 - b. in case of the Profit and Loss Account, of the Profit for the year ended on that date; and
 - c. In the case of Cash Flow Statement, of the case flows for the year ended on that date.

For D. Prem Swarup & Associates
Chartered Accountants

D.Prem Swarup
Proprietor
Membership No: 025497
Place : Secunderabad
Date : 03-09-2008



(Referred to in paragraph 2 of the report of even date)

As Required by the Companies (Auditor's Report) Order, 2003, issued by the Company Law Board in terms of section 227(4A) of the Companies Act, 1956, we further report that:

1. (a) The Company had maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) According to the information and explanations given to us, most of the fixed assets have been physically verified by the Management during the year. In our opinion, the frequency of such physical verification is reasonable having regard to the size of the company and the nature of the assets. No material discrepancies were noticed on such verification as compared to the available records.

(c) There was no substantial disposal of fixed assets during the year.
2. (a) Physical verification of inventory has been conducted by the management at reasonable intervals.

(b) The procedures for physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.

(c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
3. The Company during the year has not granted unsecured loans to parties covered in the register maintained under section 301 of the Companies Act 1956. The total amount outstanding at the end of the year is from two parties amounting to Rs. 30.78 Lacs. In our opinion and according to the information and explanations given to us, no rates of interest are specified for the loans taken since the same are made for business purpose. The other terms and conditions for these loans are not prima facie prejudicial to the interest of the company.

The company has during the year not taken unsecured loan from parties covered in the register maintained under section 301 of the companies Act 1956. The total amount outstanding at the end of the year is to one party amounting to Rs 22.00 lacs. As explained to us the same entire unsecured loans are repayable in quarterly installments from Financial year 2008-09 and interest is not being charged. The terms and conditions for these loans are not prima facie prejudicial to the interest of the company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of



goods. During the course of our audit, no major weakness has been noticed in the internal controls.

5. (a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered in the register maintained under section 301 of the Companies Act 1956 have been so entered.

(b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of the contracts or arrangements entered into the register maintained under section 301 of the Companies Act 1956 in respect of any party during the year, have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.

6. According to the information and explanations given to us, the company has not accepted deposits from the public and hence, the directives issued by the Reserve Bank of India and the provisions of section 58A and 58AA of the Companies Act 1956 and the rules framed there under, are not applicable to the company.

7. The Company does not have any formal internal audit system commensurate with the size of the company and nature of its business. The management has informed that steps are being taken to introduce the internal audit system.

8. As explained to us, the central government has not prescribed maintenance of cost, records, under section 209(1)(d) of the Companies Act, 1956 for the products of the company.

9. (a) The company is generally regular in depositing undisputed Statutory dues including provident fund, Investor education and protection fund, employees state insurance, Income Tax, Sales Tax, Wealth Tax, Custom duty, Excise duty, Cess and any other statutory dues applicable to it with the appropriate authorities.

(b) According to the information and explanations given to us the following are the details disputed statutory dues at the year end:

S No.	Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending
1.	A.P. General Sales Tax Act	Sales Tax	46,56,878	1993-94 1995-96 1996-97 2002-03 2003-04 2004-05	A.P. High Court and Sales Tax Appellate Tribunal



10. The company has accumulated losses exceeding fifty percent of its net worth at the end of the financial year. It has not incurred cash losses during the year and in the immediately preceding financial year.
11. The company has not defaulted in repayment of dues to a financial institution or bank. The company does not have any borrowings by way of debentures.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion and according to the information and explanation given to us, the nature of activities of the company does not attract any special statute applicable to chit fund and nidhi / mutual benefit fund / societies.
14. In our opinion and according to the information and explanation given to us, the company is not a dealer or trader of securities.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutes.
16. The company has not raised any term loan during the year.
17. According to the cash flow statement and other records examined by us and the information and explanations given to us on an overall basis, funds raised on short-term basis, prima facie, are utilized towards acquisition of long term assets amounting to Rs. 6,36,598.
18. The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act 1956.
19. The company did not have any outstanding debentures during the year.
20. The company has not raised any money through public issue during the year.
21. Based on the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For D. PREM SWARUP & ASSOCIATES.

Chartered Accountants

(D. Prem Swarup)

Proprietor

Membership No: 025497

Place: Secunderabad

Date: 03-09-2008

**BALANCE SHEET AS AT 31ST MARCH, 2008****LASER DOT LIMITED**

SOURCES OF FUNDS	SCHEDULES	AS AT	AS AT
		31.03.2008	31.03.2007
		Rs.	Rs.
SHAREHOLDERS' FUNDS :			
Capital	1	23120050	23120050
Reserves & Surplus	2	15805958	12721930
LOAN FUNDS :			
Secured Loans	3	1696087	1186704
Unsecured Loans	4	2224469	5837111
T O T A L		<u>42846564</u>	<u>42865795</u>
APPLICATION OF FUNDS			
FIXED ASSETS :			
Gross Block	5	20540191	20543593
Less: Depreciation		<u>17029226</u>	<u>16842505</u>
Net Block		3510963	3701088
INVESTMENTS			
	6	9000	9000
CURRENT ASSETS, LOANS AND ADVANCES :			
Inventories	7	739361	524350
Sundry Debtors	8	3905154	4371891
Cash & Bank Balances	9	51341	41619
Loans & Advances	10	14630540	5262350
		<u>19326396</u>	<u>10200210</u>
Less: Current Liabilities & Provisions	11	2397619	2993229
Net Current Assets		<u>16928776</u>	<u>7206981</u>
Profit and Loss Account		<u>22397825</u>	<u>31948726</u>
T O T A L		<u>42846564</u>	<u>42865795</u>

Significant Accounting Policies &

Notes to Accounts

18

As per our attached Report of even date

for D PREM SWARUP & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of the Board

(D.PREM SWARUP)

Proprietor

Membership No: 025497

(P RAGHAVA RAJU)

Managing Director.

(PSWARAJYA LAKSHMI)

Director

Place : Hyderabad

Date : 03-09-2008

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2008**

LASER DOT LIMITED



	SCHEDULES	2007-2008 Rs.	2006-2007 Rs.
INCOME :			
Turnover	12	10320284	11745414
Other Income	13	9192270	1263808
TOTAL (A)		<u>19512554</u>	<u>13009222</u>
EXPENDITURE :			
Materials & Stores Consumed	14	4476132	5890322
Expenditure on Personnel	15	1746149	1734074
Manufacturing, Administrative & Other Expenses	16	2644484	8259321
Financial Charges	17	236731	792437
Depreciation	5	811157	682856
TOTAL (B)		<u>9914653</u>	<u>17359010</u>
Profit/(Loss) for the year (A-B)		9597901	(4349788)
Add: Provision for Fringe Benefits Tax		47000	50000
Profit/(Loss) after tax		9550901	(4399788)
Profit/(Loss) brought forward		31948726	(27548938)
Balance carried to Balance Sheet		<u>22397825</u>	<u>(31948726)</u>
Significant Accounting Policies & Notes to Accounts	18		
Earning Per Share (See Note No:12) (Face Value Rs.10/- each)		5.24	(2.41)

As per our attached Report of even date

for **D PREM SWARUP & ASSOCIATES**
CHARTERED ACCOUNTANTS

For and on behalf of the Board

(D.PREM SWARUP)
Proprietor
Membership No: 025497

(P RAGHAVA RAJU)
Managing Director.

(P. SWARAJYA LAKSHMI)
Director

Place : Hyderabad
Date : 03-09-2008



	AS AT 31.03.2008 Rs.	AS AT 31.03.2007 Rs.
SCHEDULE NO : 1		
CAPITAL :		
AUTHORISED		
4500000 Equity Shares of Rs 10/- each (Previous Year 4500000 Equity Shares of Rs.10/- each)	<u>45000000</u>	<u>45000000</u>
ISSUED		
3825030 Equity Shares of Rs.10/- each (Previous Year 3825030 Equity Shares of Rs.10/- each)	<u>38250300</u>	<u>38250300</u>
SUBSCRIBED		
3779230 Equity Shares of Rs.10/- each (Previous Year 3779230 Equity Shares of Rs.10/- each)	<u>37792300</u>	<u>37792300</u>
CALLED UP & PAID UP:		
3779230 Equity Shares of Rs 10/- each (Fully called up) (Previous Year 3779230 Equity Shares of Rs. 10/- each)	37792300	37792300
Less: Forfeited Shares:	<u>19563000</u>	<u>19563000</u>
	18229300	18229300
Add : Amount received on forfeited shares	4890750	4890750
	<u>23120050</u>	<u>23120050</u>

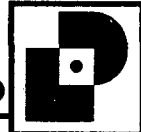
Note :Out of the above 454130 Equity Shares of Rs.10/- each were allotted as fully paid bonus shares by capitalisation of General Reserves

SCHEDULE NO : 2**RESERVES & SURPLUS :**

A) Share premium account	21050839	21050839
Less: Premium on Forfeited Shares	<u>19563000</u>	<u>19563000</u>
	1487839	1487839
Add: Premium Received on Forfeited Shares	4890750	4890750
	<u>6378589</u>	<u>6378589</u>
B) Capital Reserves :		
Remission of Loans by IDBI & Others	9427369	6343341
(Refer Note No. : 2)	<u>15805958</u>	<u>12721930</u>

SCHEDULES TO THE ACCOUNTS

LASER DOT LIMITED



AS AT
31.03.2008
Rs.

AS AT
31.03.2007
Rs.

**SCHEDULE NO : 3
SECURED LOANS**

A) Working Capital Loan from
VIJAYA BANK

1269521 1128685

B) Hire Purchase Loan from
ICICI Bank

426566 58019
1696087 1186704

Note:- Nature of security

a) Working capital loans are secured by hypothecation of raw materials & finished goods, book debts and second charge on plant and machinery, other assets & personally guaranteed by two Directors of the Company.

b) Hire purchase loan is secured by Hypothecation of Vehicle.

**SCHEDULE NO : 4
UNSECURED LOANS :**

Deposits received from Dealers
From Directors

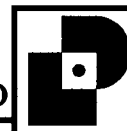
24469 24469
2200000 5812642
2224469 5837111

**SCHEDULE No. 5
FIXED ASSETS**

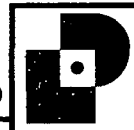
PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 01-04-07 AMT Rs.	Ad- ditions AMT Rs.	Adjust- ments AMT Rs.	As at 31-03-08 AMT. Rs.	Up to 01-04-07 AMT. Rs.	For the year AMT Rs.	Adjust- ments AMT. Rs.	Total 31-03-08 AMT. Rs.	As at 31-03-08 AMT. Rs.	As at 31-03-07 AMT. Rs.
Generator Temp Shed	23028	0	0	23028	19190	384	0	19574	3454	4264
Plant & Machinery	14966350	0	00	14966350	12613238	327318	0	12940556	2025794	2353112
Generator	388152	0	0	388152	332831	7695	0	340526	47626	55321
A.C. Plant	837523	0	0	837523	605592	32262	0	637854	199669	231931
Electrical Installation	367009	0	0	367009	303542	8828	0	312370	54639	63467
Furniture & Fixtures	1219510	0	0	1219510	1104775	20767	0	1125542	93968	114735
Computers	1184607	105992	0	1290599	714818	222813	0	937630	352969	469789
Office Equipment	516414	0	0	516414	395938	16758	0	412696	103718	120476
Vehicles	1041000	780606	890000	931606	752584	174332	624436	302480	629126	288416
TOTAL	20543593	886598	890000	20540191	16842505	811157	624436	17029226	3510963	3701088
PREVIOUS YEAR	45485521	616441	25558369	20543593	37298094	682856	21138445	16842505	3701088	8187427



	AS AT 31.03.2008 Rs.	AS AT 31.03.2007 Rs.
SCHEDULE NO : 6		
INVESTMENTS :		
(400 Equity shares of Rs. 10/- each of Vijaya Bank) (Market value Rs.19860/- Previous year Rs.17000/-)	4000	4000
Equity shares of Rs. 10/- each of Principal Mutual Fund (Market value Rs. 6500/- Previous year-5480/-)	5000	5000
	<u>9000</u>	<u>9000</u>
SCHEDULE NO : 7		
INVENTORIES :		
(As certified by the management)		
Raw Materials	739361	524350
	<u>739361</u>	<u>524350</u>
SCHEDULE NO : 8		
SUNDRY DEBTORS :		
(unsecured, considered good)		
Over six months	1551425	1602473
Other Debts	2353729	2769418
	<u>3905154</u>	<u>4371891</u>
SCHEDULE NO : 9		
CASH & BANK BALANCES :		
Cash on Hand	36908	31415
Balances with Scheduled Banks In current Account	14433	10204
	<u>51341</u>	<u>41619</u>
SCHEDULE NO : 10		
LOANS & ADVANCES :		
(Unsecured, considered good)		
Advances recoverable in cash or in kind or for value to be received	13280457	13502735
Less: Provision for doubtful advances		9171883
	13280457	4330852
Loan to Companies under the same management		285883
Advances to staff	43093	56278
Advance Income tax paid	142308	158686
Deposits made for Sales Tax Appeals	734031	
Deposits :		
with Govt. departments	250651	240151
with others	180000	190500
	<u>14630540</u>	<u>5262350</u>



	AS AT 31.03.2008 Rs.	AS AT 31.03.2007 Rs.
SCHEDULE NO : 11		
CURRENT LIABILITIES AND PROVISIONS:		
CURRENT LIABILITIES:		
Sundry Creditors		
for Materials	1730495	1477902
for Capital goods	0	44000
for Others	438777	1233124
Advance received from customers	6386	0
	<u>2175658</u>	<u>2755026</u>
PROVISIONS:		
Provision for Fringe Benefit Tax	47000	50000
Provision for Retirement benefits	174961	188203
	<u>2397619</u>	<u>2993229</u>
SCHEDULE NO : 12		
TURNOVER :		
Scanning and processing charges	<u>10320284</u>	<u>11745414</u>
SCHEDULE NO : 13		
OTHER INCOME :		
Miscellaneous income		27001
Bad Debts recovered		16252
Dividend Received		800
Interest Received		373099
Sundry amounts written back	20387	846656
Provisions No Longer Required	9171883	0
	<u>9192270</u>	<u>1263808</u>
SCHEDULE NO : 14		
MATERIALS :		
Raw Materials & Stores Consumed :		
Opening stock	524350	265171
Add: Purchases	4691143	6149501
	<u>5215493</u>	<u>6414672</u>
Less: Closing stock	739361	524350
	<u>4476132</u>	<u>5890322</u>
SCHEDULE NO : 15		
EXPENDITURE ON PERSONNEL :		
Salaries, wages and allowances	1523280	1514222
E S I Contribution	37073	34934
P F Contribution	98505	101709
Staff welfare expenses	87291	83209
	<u>1746149</u>	<u>1734074</u>



	2007-08 Rs.	2006-07 Rs.
SCHEDULE NO : 16		
MANUFACTURING, ADMINISTRATIVE & OTHER EXPENSES :		
Power & fuel	270729	342786
Water charges	8293	12622
Printing & stationery	75401	101527
Postage, telephones & telegrams	139374	139987
Rent, rates & taxes	238595	267102
Carriage outwards	27648	24697
Job charges	63018	115466
Advertisement	44547	15543
Discount, rebate and allowances	28559	35035
Professional & legal charges	53903	64403
Subscription & memberships	28400	29913
Repairs & Maintenance		
Machinery	114661	265542
Others	168143	193357
Vehicle maintenance	96623	62329
Insurance	105398	120555
Contract Charges	136759	81796
Sales promotion	54950	150659
Travelling & conveyance	104048	353849
Auditors remuneration	44608	78610
Security service charges	49146	69487
Unserviceable assets written off		4419924
Sales Tax	570667	1314132
Income Tax	130000	
Sales tax for Previous Years	75450	
Loss on sale of Vehicle	15564	
	2644484	8259321

SCHEDULE NO : 17
FINANCIAL CHARGES :
INTEREST

On Unsecured Loans		630444
On Working Capital Loans	167176	118523
On Hire Purchase	46906	26644
On Others	3473	8140
Bank charges & commission	19176	8686
	236731	792437



SCHEDULE NO: 18

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis for preparation of Accounts: The accounts have been prepared to comply in all material aspects with applicable Accounting Principles, Accounting Standards issued by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 1956.
2. Fixed Assets : Fixed assets are stated at cost less depreciation.
3. Sales Turnover is inclusive of Value Added Tax.
4. Depreciation : Depreciation is provided on written down value method in accordance with the rates prescribed in schedule-XIV of the Companies Act,1956 and rules framed there under.
5. Inventories : Inventories are valued as under.
 - 1) Raw Materials at Cost.
 - 2) Stores & Spares at Cost.
 Cost formula used is FIFO basis.
6. Investments : Investments are stated at cost.
7. Retirement Benefits : Provision for gratuity is made on the basis of premium determined by LIC, as per actuarial valuation under the Group Gratuity Scheme.

Leave encashment is calculated based on the assumption that these benefits are payable to all employees at the end of the accounting year.
8. Recognition of Income and Expenditure: All income and expenditure are accounted on accrual basis unless stated to be otherwise.

B. NOTES TO ACCOUNTS

	2007-08	2006-07
	Rs.	Rs.
1. Contingent Liabilities:		
(a)The company is in receipt of sales tax demand notices towards sales tax payable for earlier years for which appeal is being preferred and expecting no liability in this regard.	4656878	3749483
(b) The company is in receipt of Income Tax demand notice towards Income tax payable for the assesment. year 2004-05.	Nil	139204
2. During the current financial year, the company has agreed to settle the loan given by the Managing Director resulting in a remission of Loan dues The amount of remission of loan is included under Reserves and Surplus as Capital Reserves.	3084028	Nil
3. Loans to Companies under the same management include due from: APBC Printing Inks Pvt Ltd.	Nil	285883



	2007-08	2006-07
	Rs.	Rs.
4. Advances recoverable in cash or in kind or for value to be received include amount due from Companies/ Firms in which some of the Directors are interested		
a) APBC Printing Inks Pvt. Ltd.		
Balance at the end of the year	2958855	3051197
Maximum amount due	3101197	3051197
b) RGE Digital Imaging Solutions Pvt. Ltd.,		
Balance at the end of the year	119401	40038
Maximum amount due	119401	287194
5. Salaries, wages & allowances include remuneration paid/Payable to Managing Director:		
Salaries and allowances	300000	300000
Perquisites	28660	23514
Exgratia	25000	25000
6. Remuneration to Auditors Includes:		
Statutory Audit Fee	30899	28090
Tax audit fee	12360	11236
Expenses	1349	—
Income Tax matters	—	39284
7. In the absence of complete information in respect of each creditor outstanding as on 31-03-2008 about their status as regards SSI Registration, the details of amount due to small scale undertakings exceeding Rs.1 Lakh each outstanding for more than 30 days could not be compiled.		
8. Balances under the heads Sundry debtors, creditors & advances are subject to confirmation.		
9. In the opinion of the Board, the current assets, loans & advances are approximately of the value realisable, in ordinary course of business. The provision for depreciation and for all known liabilities are adequate and not in excess of the amount considered reasonably necessary.		
10. Loans and Advances include an amount of Rs.9171883/- due from P Raghava Raju Family Trust for which a provision was made in the accounts in the earlier years which has now been written back and added under 'other Income' as the company expects recovery of the amount.		
11. The Company is engaged in providing comprehensive processing services such as colour scanning, colour separation, image processing, etc., for printing and publishing industry. These activities constitute the Primary Segment which is the only reportable segment.		



	2007-08 Rs.	2006-07 Rs.
12. Earning Per Share has been computed as under:		
a) Profit/(Loss) after taxation	9550901	(4399788)
b) Number of Equity Shares	1822930	1822930
c) Earning Per Share (Face Value of Rs.10/- each)	5.24	(2.41)

13. RELATED PARTY TRANSACTIONS

Names of Related companies: APBC Printing Inks Pvt Ltd, Jyoti Printing Inks Pvt. Ltd., RGE Digital Imaging Solutions Pvt. Ltd.,

Names of Related Associates: Reliance Graphic Enterprises, P R R Family Trust.

Names of Key Management Personnel: Mr.P.Raghava Raju, Managing Director, Smt. P.Swarajya Lakshmi, Director.

(Rupees in Lakhs)

Nature of Transaction	Companies	Associates	Key Management Personnel	Total
Purchases – Goods	43.89 (60.29)	—	—	43.89 (60.29)
Sales – Goods & Services	3.69	—	—	(3.69)
Payment of Remuneration	—	—	3.54 (3.45)	3.54 (3.45)
Payment of Interest	—	—	(6.30)	(6.30)
Payment of Loans and Advances	4.35 (6.85)	—	5.33 (—)	9.68 (6.85)
Receipt of Loans and Advances	12.82 (6.74)	—	—	12.82 (9.51)
Other Payments	6.47 (—)	—	0.21 (4.83)	6.68 (4.83)
Other Receipts	1.41 (0.82)	—	0.25 (—)	1.66 (0.82)

Note: i) Related party relationship is as identified by the company and relied upon by the auditors.

ii) Previous year figures are given in brackets.

14. During the year, the company has 'NIL' tax liability as computed under the Income Tax Act, 1961. However, only Fringe Benefits Tax is provided for the year 2007-2008 relevant to the Assessment Year 2008-2009.
15. Since the company has substantial carried forward business losses and unabsorbed depreciation, it is unlikely to have taxable profits in near future and hence it is not considered necessary to create deferred tax assets in accordance with Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
16. Leases: The Company's significant leasing arrangements are in respect of operating leases for premises like operational units, offices etc. These leases which are not non-cancellable are generally for more than 11



ADDITIONAL INFORMATION AS REQUIRED PART IV
SCHEDULE VI TO THE COMPANIES ACT 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1 Registration Details		State Code :	011
Registration No:	001-04472	(Refer Code List 1)	
Balance Sheet	31-03-2008		
2 Capital Raised during the year			NIL
(Amount in Rs.Thousands)			
3 Position of Mobilisation and Deployment of Funds:			
(Amount in Rs.Thousands)			
Total Liabilities	42847	Total Assets	42847
Source of Funds:			
Paid-up Capital	23120	Reserves & Surplus	15806
Secured Loans	01696	Unsecured Loans	02224
Application of Funds:			
Net Fixed Assets	3511	Investments	00009
Net Current Assets	16929	Misc. Expenditure	NIL
Accumulated Losses	22398		
4 Performance of Company:			
Turnover	10320	Total Expenditure	09915
+/- Profit/Loss Before Tax	- 09598	+/- Profit/Loss after Tax	- 09551
Earning per share in Rs.	- 05.24	Dividend	NIL
Generic Names of Three Principal Services of the Company			
(as per monetary terms)			
Item Code No. (ITC Code)	37051000	Product Description	
	37051000	Scanning for Offset Re-Production	
	37051000	Processing for Offset Re-Production	
	37051000	Proofing for Offset Re-Production	



LASER DOT LIMITED

3-4-480/3, BARKATPURA, HYDERABAD - 500 027

PROXY FORM

Member's Folio No. _____

No. of Shares _____

I / We _____

of _____

being a Member / Members of Laser Dot Limited hereby appoint _____

_____ of _____

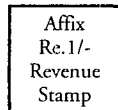
_____ or failing him _____

_____ of _____

_____ as my / our proxy to attend and vote for me / us, on my / our behalf at the 25th Annual General Meeting of the Company to be held on Tuesday, the 30th September, 2008

Signed this _____ day of _____ 2007

Signature _____



Note : The proxy Form must reach at the Registered Office of the company not less than 48 hours before the time of commencement of the meeting.

LASER DOT LIMITED

3-4-480/3, BARKATPURA, HYDERABAD - 500 027

ATTENDANCE SLIP

25TH ANNUAL GENERAL MEETING 30TH SEPTEMBER, 2008

L / F. No. _____

Mr. / Mrs. / Miss _____

(Member Name in Block Letters)

I certify that I am a registered Member/Proxy for the Registered Member of the company. I hereby record my presence at the 25th Annual General Meeting of the Company held at the Registered Office of the Company at 3-4-480/3, Barkatpura, Hyderabad - 500 027. at 2.00 p.m. on Tuesday the 30th September, 2008.

_____ If signed by proxy, his / her name should be written here in Block Letters

_____ Member's / Proxy Signature

- Note :
- (1) Member's / proxy holders are requested to bring the Attendance Slip with them when they come to the meeting and hand-it-over at the gate after their signature on it.
 - (2) Members who come to attend the Meeting they are requested to bring their copies of the Annual Report with them.

BOOK POST

If undelivered, return to :

LASER DOT LIMITED

3-4-480/3, BARKATPURA,

HYDERABAD - 500 027.

Telephone : 040-27568681

Fax : 040-27560256

E-mail : laserdotltd@gmail.com