

Kosha Cubidor

CONTAINERS LIMITED

104, BILESHWARPURA, KALOL
(NORTH GUJARAT) DIST- MEHSANA

19th

Annual Report 2007-2008

BOARD OF DIRECTORS

CHAIRMAN	:	DINESH SHAH	(Appointed on 05-02-08)
M.D.	:	KUMAR R MADAN	(Appointed on 05-02-08)
IND. DIR.	:	CHETAN PANDIT	(Appointed on 20-04-08)
IND. DIR.	:	JAGDISH JANI	(Appointed on 20-04-08)
DIRECTOR	:	PRAHALAD PANCHAL	(Appointed on 20-04-08)
DIRECTOR	:	CHANDRAKANT N KOTHARI	(Resigned on 20-02-08)
DIRECTOR	:	GAUTAM C KOTHARI	(Resigned on 20-04-08)
DIRECTOR	:	BIPIN M SHAH	(Resigned on 20-02-08)
DIRECTOR	:	BHAVIN C KOTHARI	(Resigned on 20-02-08)

AUDITORS : MAHESH P & CO.
Chartered Accountants
26/A, SHINDEWADI,
DR. AMBEDKAR ROAD,
DADAR (E),
MUMBAI - 400014

BANKERS : CENTURION BANK OF PUNJAB LTD.

REGISTERED OFFICE : 104, BILESHWARPURA
KALOL
(NORTH GUJARAT)
DIST- MEHSANA

REGISTRAR SHARE TRANSFER AGENT : PURVA SHARE REGISTRY PVT. LTD.
9-SHIV SHAKTI INDL. ESTATE
J. R BORICHA MARG
OPP. KASTURBA HOSTPITAL
LOWER PAREL (E)
MUMBAI - 400 011

NOTICE

NOTICE is hereby given that 19th Annual General Meeting of the members of KOSHA CUBIDOR CONTAINERS LIMITED will be held on 30th September 2008 at 11.00 AM at the Registered Office of the Company to transact the following business:-

ORDINARY BUSINESS:

01. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2008 and Profit and Loss Accounts for the year ended on 31st March 2008 and Directors' and Auditors' Report thereon.
02. To appoint a Director in place of DINESH SHAH, Director who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment
03. To appoint Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

04. To consider and if thought fit, to pass the following resolution with or without modification(s), as an ordinary resolution.

“Resolved that Dinesh Shah, who was appointed as an Additional Director of the Company on 05-02-2008 pursuant to the provisions of Section 260 of the Companies Act, 1956 and who holds such office up to the date of ensuing Annual General Meeting of the Company and in respect of whom the company has received a notice in writing from a member under section 257 of the companies Act, 1956 proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.”

05. To consider and if thought fit, to pass the following resolution with or without modification(s), as an ordinary resolution.

“Resolved that Kumar R. Madan, who was appointed as an Additional Director of the Company on 05-02-2008 pursuant to the provisions of Section 260 of the Companies Act, 1956 and who holds such office up to the date of ensuing Annual General Meeting of the Company and in respect of whom the company has received a notice in writing from a member under section 257 of the companies Act, 1956 proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.”

06. To consider and if thought fit, to pass the following resolution with or without modification(s), as an ordinary resolution.

“Resolved that Chetan Pandit, who was appointed as an Additional Director of the Company on 20-04-2008 pursuant to the provisions of Section 260 of the Companies Act, 1956 and who holds such office up to the date of ensuing Annual General Meeting of the Company and in respect of whom the company has received a notice in writing from a member under section 257 of the companies Act, 1956 proposing his candidature for the

office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.”

07. To consider and if thought fit, to pass the following resolution with or without modification(s), as an ordinary resolution.

“Resolved that Jagdish Jani, who was appointed as an Additional Director of the Company on 20-04-2008, pursuant to the provisions of Section 260 of the Companies Act, 1956 and who holds such office up to the date of ensuing Annual General Meeting of the Company and in respect of whom the company has received a notice in writing from a member under section 257 of the companies Act, 1956 proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.”

08. To consider and if thought fit, to pass the following resolution with or without modification(s), as an ordinary resolution.

“Resolved that Prahalad Panchal, who was appointed as an Additional Director of the Company on 20-04-2008 pursuant to the provisions of Section 260 of the Companies Act, 1956 and who holds such office up to the date of ensuing Annual General Meeting of the Company and in respect of whom the company has received a notice in writing from a member under section 257 of the companies Act, 1956 proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.”

**BY ORDER OF THE BOARD OF DIRECTORS
FOR KOSHA CUBIDOR CONTAINERS LIMITED**

**PLACE: KALOL
DATE : 01-09-2008**

**Sd/-
DINESH SHAH
(CHAIRMAN)**

NOTES:

01. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF ON A POLL AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY 48 HOURS BEFORE THE DATE OF MEETING.
02. The Register of members and share transfer book of the Company will remain closed from 27th Sept. 2008 to 30th Sept., 2008 (both days inclusive).
03. Members are requested to bring their own copies of Annual Report to the meeting.
04. Members are requested to inform about the change of address, if any to the Company immediately.
05. Members desirous of making nomination in terms of Section 109A of the Companies Act, 1956 in respect of their shareholding may approach the company for obtaining prescribed form and return the same duly filled in and signed for registration with the company.
06. As required under the Listing Agreement, the particulars of the Director who is proposed to be re-appointed is furnished below.

Item No.2 of the Notice:

Name	: DINESH SHAH
Age	: 63 Years
Qualification	: M. Com, MBA
Expertise	: Finance & Shares
Date of Appointment	: 05-02-2008

**BY ORDER OF THE BOARD OF DIRECTORS
FOR KOSHA CUBIDOR CONTAINERS LIMITED**

**PLACE: KALOL
DATE : 01-09-2008**

**Sd/-
DINESH SHAH
(CHAIRMAN)**

EXPLANATORY STATEMENT UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956

Item no. 4

Dinesh Shah, was appointed by the Board of Directors of the Company as an additional Director w.e.f from 05-02-2008 pursuant to the relevant provisions of the Companies Act, 1956 and under the Articles of the Article of Association of the company and he holds such office only upto the date of this Annual General Meeting. Particulars about him are given in para 2 of the Corporate Governance Report. A notice in writing has been received u/s. 257 of the Companies Act, 1956 along with a deposit of Rs.500/- from a member signifying his intention to propose his appointment as Director of the Company liable to retire by rotation. Your Board of Directors are of the opinion that with the appointment, the company will be benefited a lot and hence commends the resolution for approval.

None of the Director of the company is concerned or interested in the resolution except Dinesh Shah himself.

Item no. 5

Kumar R. Madan, was appointed by the Board of Directors of the Company as an additional Director w.e.f from 05-02-2008 pursuant to the relevant provisions of the Companies Act, 1956 and under the Articles of the Article of Association of the company and he holds such office only upto the date of this Annual General Meeting. Particulars about him are given in para 2 of the Corporate Governance Report. A notice in writing has been received u/s. 257 of the Companies Act, 1956 along with a deposit of Rs.500/- from a member signifying his intention to propose his appointment as Director of the Company liable to retire by rotation. Your Board of Directors are of the opinion that with the appointment, the company will be benefited a lot and hence commends the resolution for approval.

None of the Director of the company is concerned or interested in the resolution except Kumar R. Madan himself.

Item no. 6

Chetan Pandit, was appointed by the Board of Directors of the Company as an additional Director w.e.f from 20-04-2008 pursuant to the relevant provisions of the Companies Act, 1956 and under the Articles of the Article of Association of the company and he holds such office only upto the date of this Annual General Meeting. Particulars about him are given in para 2 of the Corporate Governance Report. A notice in writing has been received u/s. 257 of the Companies Act, 1956 along with a deposit of Rs.500/- from a member signifying his intention to propose his appointment as Director of the Company liable to retire by rotation. Your Board of Directors are of the opinion that with the appointment, the company will be benefited a lot and hence commends the resolution for approval.

None of the Director of the company is concerned or interested in the resolution except Chetan Pandit himself.

Item no. 7

Jagdish Jani, was appointed by the Board of Directors of the Company as an additional Director w.e.f from 20-04-2008 pursuant to the relevant provisions of the Companies Act, 1956 and under the Articles of the Article of Association of the company and he holds such office only upto the date of this Annual General Meeting. Particulars about him are given in

para 2 of the Corporate Governance Report. A notice in writing has been received u/s. 257 of the Companies Act, 1956 along with a deposit of Rs.500/- from a member signifying his intention to propose his appointment as Director of the Company liable to retire by rotation. Your Board of Directors are of the opinion that with the appointment, the company will be benefited a lot and hence commends the resolution for approval.

None of the Director of the company is concerned or interested in the resolution except Jagdish Jani himself.

Item no. 7

Prahalad Panchal, was appointed by the Board of Directors of the Company as an additional Director w.e.f from 20-04-2008 pursuant to the relevant provisions of the Companies Act, 1956 and under the Articles of the Article of Association of the company and he holds such office only upto the date of this Annual General Meeting. Particulars about him are given in para 2 of the Corporate Governance Report. A notice in writing has been received u/s. 257 of the Companies Act, 1956 along with a deposit of Rs.500/- from a member signifying his intention to propose his appointment as Director of the Company liable to retire by rotation. Your Board of Directors are of the opinion that with the appointment, the company will be benefited a lot and hence commends the resolution for approval.

None of the Director of the company is concerned or interested in the resolution except Prahalad Panchal himself.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR KOSHA CUBIDOR CONTAINERS LIMITED**

**PLACE: KALOL
DATE : 01-09-2008**

**Sd/-
DINESH SHAH
(CHAIRMAN)**

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting the 19th Annual Report together with audited statement of accounts of the Company for the year ended on 31st March 2008.

OPERATIONS DURING THE YEAR:

The company has a very good Operational activity during the year due to good market.

FINANCIAL RESULTS:

Financial Results Years	Amount (Rs. In Lacs)	
	2007-08	2006-07
Turnover	22.54	12.03
Expenses	18.02	47.69
Profit Before Tax	04.51	(33.37)
Provision for tax	01.20	-
Profit after tax	03.31	(33.37)

AUDITORS:

The members are requested to appoint auditors for the current year and to fix their remuneration. M/s. MAHESH P & CO., Chartered Accountants have consented for continuation to act as the auditors of the Company, if re-appointed.

PUBLIC DEPOSITS :

During the year the company has not accepted any deposit u/s. 58A of the Companies Act, 1956.

DIRECTORS:

During the year DINESH SHAH will retire by rotation at the ensuing A.G.M and being eligible, offers himself for re-appointment.

Apart from this Chandrakant N. Kothari, Gautam C. Kothari, Bipin M. Shah & Bhavin C. Kothari resigned and in their places Dinesh Shah, Kumar R Madan, Chetan Pandit, Jagdish Jani and Prahalad Panchal taken on Board.

FOREIGN EXCHANGE EARNING AND EXPENDITURE:

There were no Foreign Exchange transactions during the year.

PERSONNEL AND OTHER MATTERS:

As required by the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended, the names and other particulars of the employees are not given as no employee was coming under the provisions set of section 217 (2A).

Since the Company does not own any manufacturing activity, the disclosure of information relating to conservation of energy and technology absorption to be disclosed in terms of Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, are not applicable and hence not given.

AUDIT COMMITTEE :

The Company has formed an Audit Committee comprising of 3 directors. The terms of the reference of the committee are in line with the requirements as stipulated u/s 292A of the Co. Act, 1956 and Corporate Governance as stated in Clause 49 of the Listing Agreement.

DIRECTORS' RESPONSIBILITY STATEMENT :

The Directors confirm that in preparation of the annual accounts for the year ended March 31, 2008 -

1. the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. they had selected such accounting policies and applied them consistently and made;
3. judgements and estimates that are reasonable and prudent had been taken so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
4. they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
5. they had prepared the annual accounts on a going concern basis.

CORPORATE GOVERNANCE AND COMPLIANCE:

A report on corporate governance is annexed to this report. A certificate from Statutory Auditors with regards to the compliance of the corporate governance by the company is annexed to this report.

The company has fully complied with all mandatory requirements prescribed under clause 49 of the listing agreement. In addition, the company has also implemented some of the non mandatory provisions of clause 49.

ACKNOWLEDGEMENTS:

The Directors thank the clients for the confidence reposed, which has enabled the Company in successfully achieving the satisfactory performance.

The Directors also thank the Company's bankers, lenders, the Government of India, the Securities and Exchange Board of India, the Reserve Bank of India and other statutory authorities for their continued support to the Company.

The Directors express their gratitude for the support and guidance received from its shareholders.

The Directors also express their sincere thanks and appreciation to all the employees for their commendable teamwork, professionalism and contribution during the year.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR KOSHA CUBIDOR CONTAINERS LIMITED**

**PLACE: KALOL
DATE : 01-09-2008**

**Sd/-
DINESH SHAH
(CHAIRMAN)**

Annexure - A to the Directors' Report for the year ended 31st March, 2008**REPORT ON CORPORATE GOVERNANCE****1. Corporate Governance Philosophy:**

The Company believes in good Corporate Governance and is putting into practice the prevailing guidelines. The Company believes in providing detailed information to the shareholders in respect of Company's business and financial performance. The objective of the Company is to achieve business excellence and thereby enhance the value of long-term interest of all the shareholders.

2. Board of Directors:

(i) Composition, Category of Directors and their other Directorship and Membership / Chairmanship of Committees.

SR. No.	Name of Director	Category	Number of other		
			Directorships	Committee Memberships	Committee Chairmanships
1	DINESH SHAH	CHIARMAN	0	0	0
2	KUMAR R MADAN	M.D.	0	3	1
3	CHETAN PANDIT	NON-EXE-IND. DIR.	0	3	1
4	JAGDISH JANI	NON-EXE-IND. DIR.	0	3	1
5	PRAHALAD PANCHAL	DIRECTOR	0	0	0

(ii) Board Meetings held and attendance of Directors.

During the year under review, six Board Meetings were held on 28-04-2007, 22-08-2007, 20-11-2007, 15-12-2007, 05-02-2008, 27-03-2008. The attendance of each Director at these meetings was as follows.

Sr. No.	Name of Director	No. Of Board Meeting Attended	Attendance at the AGM Held on 29-09-2007
1	DINESH SHAH	2	No
2	KUMAR R MADAN	2	No
3	CHETAN PANDIT	0	No
4	JAGDISH JANI	0	No
5	PRAHALAD PANCHAL	0	No

3. Audit Committee:

The Board constituted an Audit Committee and presently consisting of following three Directors. As required u/s. 292A of the Co. Act, 1956 and u/c 49 of the Listing Agreement, 2 Directors have financial & accounting expertise. Details of Audit Committee meetings held during the year April 2007 to March 2008 and the attendance of the Audited Committee Members are as under:

SR. NO	Name of the Director	Category	No. Of Meeting Held
1	KUMAR R MADAN	Managing Director	Held 4 Attend. 2
2	CHETAN PANDIT	Indep. Director & chairman of the Audit Committee	Held 4 Attend. 0
3	JAGDISH JANI	Indep. Director	Held 4 Attend. 0

The terms of reference as laid down by the Board are in line with the requirements specified in the Companies Act, 1956 and Clause 49 of the Listing Agreement. These interalia review of annual financial statement, adequacy of internal control system and internal audit function.

4. Remuneration Committee :

Being non-mandatory requirement, the company constituted the said committee to decide and fix payment of remuneration and sitting fees to the Director of the Company. Presently JAGDISH JANI is Chairman of the said committee and CHETAN PANDIT and KUMAR R MADAN are the members of the committee.

5. Share Transfer Committee:

A Share Transfer Committee constituted, consisting of KUMAR R MADAN, Chairman of the said Committee and CHETAN PANDIT and JAGDISH JANI, Directors of the Company to take care of matters relating to share transfer, transmission, issue of duplicate / consolidated / split share certificate etc. The committee meets regularly to approve share transfer. As on date the Committee comprises of 3 Directors. This Committee also looks into the grievance, complaints and other issues concerning the shareholders / investors. All transfers received have been proceeded in time with no pending share transfers. There are no unresolved shareholders complaints pending. PRAHALAD PANCHAL, Director of the Company is the Compliance Officer to monitor share transfers, shareholders grievances and complaints and liaise with regulatory authorities.

6. General Body Meeting :

The last three Annual General Meeting

Financial Year	Date	Time	Location
2006-07	29-09-2007	11.00 A.M.	104, BILESHWARPURA, KALOL (NORTH GUJARAT), DIST- MEHSANA
2005-06	30-9-2006	11.00 A.M.	104, BILESHWARPURA, KALOL (NORTH GUJARAT), DIST- MEHSANA
2004-05	30-9-2005	11.00 A.M.	104, BILESHWARPURA, KALOL (NORTH GUJARAT), DIST- MEHSANA

No special resolutions required to be put through postal ballot last year.

No special resolutions on matters requiring postal ballot are placed for shareholders approval at this meeting.

7. Disclosures:

There is no material significant transaction with related party i.e. transactions of the Company of material nature with its promoters, the Directors or the Management, their subsidiaries or relatives etc. which may have potential conflict with the interest of the Company at large.

8. Means of Communication:

1. The quarterly unaudited financial results are submitted to the respective Stock Exchanges where equity shares are listed and regularly published in the local news papers.
2. The Management Discussion and Analysis Report prepared by the management and forming part of the Annual Report is separately attached.

9. General Shareholders Information:

- (i) Annual General Meeting the 30th Sept., 2008 at 11.00 A.M. at the Registered Office of the Company.
- (ii) Financial Calendar (tentative)

Fin. reporting of the quarter ended June.30	End July
Fin. reporting of the quarter ended Sept.30	End October
Fin. reporting of the quarter ended Dec.31	End January
Fin. reporting of the quarter ended Mar.31	End April
- (iii) Date of Book Closure: , 27-09-2008 to 30-09-2008.
- (iv) Dividend payment date: Not applicable
- (v) Listing of Stock Exchanges.
 The Bombay Stock Exchange Limited, Code No. 526067
 The Stock Exchange, Ahmedabad
 Vadodara Stock Exchange Limited
 The Company has paid Listing Fees for the year ended April 2008 to March 2009 to all the Stock Exchanges listed above.

- (vi) Market Price data
During the financial year ended on 31-03-2008, the Equity Shares were not traded at all and no prices are recorded as the scrip of the company is suspended by BSE.
- (vii) Share Transfer System
The Company has appointed PURVA SHARE REGISTRY PVT. LTD., MUMBAI as Share Transfer Agent. All the share physical as well as Demat are being handled by PURVA SHARE REGISTRY PVT. LTD, MUMBAI.
- (viii) Dematerialisation of Shares
The Company has yet to approach to NSDL & CDSL for dematerialisation facility.
- (ix) Address for Correspondence by Shareholders: At the Regd. Office.

10. Certification With Respect To Financial Statement :

The Managing director of the Company has furnished a certificate to the Board of Directors of the Company with respect to accuracy of financial statements and adequacy of internal controls and also compliance of Corporate Governance as required under clause 49 of the listing agreement.

11. Whistle Blower Policy :

Recently, the Security & Exchange Board of India has also prescribed the adoption by all listed companies, of a Whistle Blower Policy as a non-mandatory requirement. The company has adopted a Whistle Blower Policy, which affords protection and confidentiality to Whistle blowers. The Audit Committee Chairman is authorized to receive Protected Disclosures under this Policy. The Audit Committee is also authorized to supervise the conduct of investigations of any disclosures made whistle blowers in accordance with policy.

No personnel have been denied access to the Audit Committee. As of March 31, 2008, no Protected Disclosures have been received under this policy.

12. Code Of Conduct:

The Company's Board of Directors has adopted the code of conduct which govern the conduct of all directors /employees. All Directors and senior management personnel have affirmed compliance with respective codes for the year ended on 31st March 2008.

13. Implementation of Non-Mandatory Corporate Governance Requirements

The company has implemented the following non-mandatory requirements as stated in clause 49 of the listing agreement with respect to Corporate Governance:-

- (i) Remuneration Committee:- Already details have been given earlier.
- (ii) Whistler Blower policy:- Under this policy employees of the Company can report to the management about unethical behaviour, actual or suspected fraud or violation of code of conduct or ethics policy. It is the company's policy to insure that the Whistler Blower are not victimized or denied direct access to the chairman of the Audit Committee. The existence of said policy mechanism has been communicated to all employees.

MANAGEMENT DISCUSSION AND ANALYSIS

The Company is in the business of Trading in shares and Finance Activity. The key issues of the Management Discussion and Analysis are given below.

(a) Industry structure and developments

Indian Finance market size is estimated at Rs. 350 Trillion. Approximately one third of this demand is met through Share Market and the balance is met through Financers and lenders. The Industry is mainly dependent on the Investors sentiments. It is now prevailing good and getting healthy.

The fortunes of the Finance industry are, to a large extent, linked to the growth of the Industry and Investment sentiments of the people. The Industry is facing intense competition from the Foreign financial Institution.

(b) Strength

The strength of a company is known from the profit it earns and sound advances. It also depends on the Government policies of taxation. Introduction of Securities Transaction Tax and thereby exempting Long term Capital gain has given a big boost to the market.

(c) Comment on Current year's performance

Receipts	: The Receipt has been phenomenal for the first year of its operations.
Operating Expenses	: The operating Expenses are well under control.
Operating Profits	: The Operating Profits are up to industry mark.
Indirect Expenses	: The Indirect Expenses are under control.
Depreciation	: Reasonable amount of Depreciation is provided.
Profit before tax	: Profit before tax is also an improving trend.
Taxation	: Taxation is Provided as per Income Tax Act.
Debtor/Sales	: Debtors are reasonable.
Creditors/Purchase	: The Company has an established credit.

d) Opportunities and threats

The impact of boom in capital market and real estate market due to government support has provided a boost to the economy and it is set to grow at 11% to 12% supported by a smart growth in manufacturing and services sectors. This brings prosperity to a country and more and more people go for investment in Share market. Outlook for the year 2009 is positive. While the overall demand outlook for the year 2008 remains good, the Company expects the pressure on quality customers to continue due to competition.

(e) Segment wise performance

The business of the Company falls under a single segment i.e. Trading & Financing for the purpose of Accounting Standard AS-17.

(f) Outlook

The continual growth in the Finance sector is expected to give the necessary support to the Finance industry. The Company is making all efforts to accelerate growth of its business. It expects to improve its position in the market by focusing on technologically advanced and more profitable products/market segments and working aggressively in the areas of productivity, efficiency and cost reductions.

(g) Risk and concerns

The menace of local Finances and play of angadia has further compounded the problems of the organised Finance Industry as they use inferior way of transferring funds. The Stock market is also a risky place to put one's fund. The pull back of FIIs will also have an adverse effect on the share market.

(h) Internal control system

Internal audit and other controls have been found to be adequate. These are reviewed periodically by the Audit Committee and found the performance satisfactory.

(i) Developments in human resources and industrial relations

Information as per Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particular of Employees) Rules, 1975 is not required to be given as no employee falls under it. The Company continued to have cordial relations with all the employees.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR KOSHA CUBIDOR CONTAINERS LIMITED**

**PLACE: KALOL
DATE : 01-09-2008**

**Sd/-
DINESH SHAH
(CHAIRMAN)**

AUDITOR'S CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

To,

The Members,
KOSHA CUBIDOR CONTAINERS LTD.
KALOL.

I have examined the compliance of conditions of corporate governance by KOSHA CUBIDOR CONTAINERS LTD. for the year ended on 31st March, 2008 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, I certify that the company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, I have to state that no investor grievance is pending for a period exceeding one month against the Company as per records maintained by the Company.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**PLACE : MUMBAI
DATE : 01.09.2008**

**FOR MAHESH P & CO.
CHARTERED ACCOUNTANTS**

Sd/-
**M.P.LADWA
(PROPRIETOR)
M.No. 100-32698**

AUDITOR'S REPORT

To,
The Members,
KOSHA CUBIDOR CONTAINERS LTD.
KALOL

We have audited the attached Balance Sheet of M/S. KOSHA CUBIDOR CONTAINERS LTD. as at 31st March, 2008 and also the Profit and Loss account of the year ended on the date annexed thereto and cash flow statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of the books.
3. The said Balance Sheet and Profit & Loss Account are in agreement with the books of accounts.
4. In our opinion, the balance sheet, profit & loss account and cash flow statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
5. On the basis of written representations received from the Directors, as on 31st March, 2008 and taken on record by the Board of Directors, We report that none of the directors is disqualified as on 31st March 2008, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
6. As required by the Companies (Auditor's Rep(ort) order, 2003 issued by the central government of India in terms of sub-section (4A) of the section 227 of the Companies Act, 1956. We enclose in the annexure a statement on the matters specified in paragraph 4 and 5 of the said order.
7. In our opinion and to the best of our information and according to the explanations given to us, the Accounts together with the schedules annexed thereto read with the notes on account made thereon subject to annexure attached to this report and notes in the Notes of Accounts, given the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India:
 - i. In the case of the Balance Sheet, of the state of the affairs of the Company as at 31st March 2008 and;
 - ii. In the case of the Profit and Loss Account of the profit for the year ended on that date.
 - iii. In the case of the Cash Flow Statement for the year ended on that date.

PLACE : MUMBAI
DATE : 01.09.2008

FOR MAHESH P & CO.
CHARTERED ACCOUNTANTS

Sd/-
M.P.LADWA
(PROPRIETOR)
M.No. 100-32698

Annexure to the Auditors' Report For the Year Ended on 31-03-2008

(Referred to in paragraph (3) of our report of even date)

- (i) (a) The Company has maintained proper record to show full particulars including quantitative details and situation of fixed assets.
(b) The fixed assets have been physically verified by the management. In our opinion, the frequency of verification is reasonable. No material discrepancies have been noticed on such verifications.
- (ii) (a) As explained to us, physical verification of the inventory (except material in transit and lying with third parties) has been conducted by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable.
(b) In our opinion, the procedure of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of the business.
(c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. However no verification of inventory took place during the year.
- (iii) (a) (i) The Company has not granted any loans secured or unsecured to Companies, firm or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 and as such information regarding rate of interest, overdue amounts and other terms & conditions of loans granted is not required to be furnished.
(ii) The Company has not taken any loans during the year from the parties covered in the registered maintained u/s. 301 of the Companies Act, 1956.
(b) In our opinion, the rate of interest and other terms and conditions on which loans have been taken from Companies, firms or other parties listed in the register maintained u/s. 301 are prima facie not prejudicial to the interest of the Company.
(c) In our opinion, the company is regular in repaying the principal amounts as per stipulations & has been regular in payment of interest wherever applicable.
(d) As per records, of the company, there is no overdue amounts of loan taken from companies firms or other parties listed in the register maintained u/s. 301 of the companies Act, 1956.
- (iv) In our opinion and according to the information and explanations given to us. There are adequate internal control system commensurate with size of the company and the nature of its business with regards to purchase of inventory and fixed assets and for the sale of goods and services. Further on the basis of our examination of the books and records of the company carried out in accordance with the auditing standards generally accepted in India, we have not observed any continuing failure to correct major weaknesses in the foresaid internal control procedure.
- (v) (a) According to the information and explanations given to us we are of the opinion that the transactions that need to be entered into the registered maintained u/s. 301 of the Companies Act, 1956 have been so entered
(b) In our opinion and according to the information and explanations given to us, no transactions of purchase and sale of goods materials and services, made in pursuance of contracts or arrangements to be entered into the registered maintained u/s. 301 of the Companies Act, 1956, aggregate during the year to Rs. 5 Lacs in respect of any party.
- (vi) In our opinion and according to the information and explanation given to us, the company has not accepted any deposit within the provision of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules 1975.

- (vii) In our opinion, the company has an adequate internal audit system commensurate with the size and the nature of its business.
- (viii) We have broadly reviewed the books of account maintained by the company pursuant to the order made by the Central Government for the maintenance of cost records u/s. 209(1) (d) of the Companies Act, 1956, and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
- (ix) (a) According to the records of the Company and as explained to us, the company is regular in depositing with the appropriate authorities undisputed statutory dues including Provident Funds, Service tax, Investor Education and Provident Fund, Employees State Insurance, Income Tax, Wealth Tax, Custom Duty, Excise Duty, Cess, and other Statutory dues to the extent applicable to it.
(b) According to the information and explanation given to us, there are no undisputed amounts payable in respect of income tax, wealth tax, custom duty, excise duty and cess were outstanding as at 31st March 2008 for a period or more than six months from the date they become payable.
- (x) The company has incurred losses in previous years and it has accumulated loss as at 31-03-08 Rs. 3,65,18,281/-. However the company has earned the profit of Rs. 451274/- during the year.
- (xi) Based on our examination of documents and record maintained by the company, we are of the opinion that since the company has not granted any loan and advance on the basis of security by way of pledge of shares, debenture and other securities, it is not required to maintain records in respect thereof.
- (xii) In our opinion, the company is neither a chit fund nor nidhi / mutual benefit fund / Society and hence clause 4 (xii) of the Order is not applicable.
- (xiii) The company is dealing in or trading in share, securities, debentures and other investments and accordingly the company has maintained sufficient records showing quantity and value of shares purchased and sold. The investments made by the company are held in the name of the company.
- (xiv) Based on our examination of the records, we are of the opinion that the company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xv) According to the information and explanations given to us and on over all examination of the balance sheet of the company we report that the funds raised on short term basis have not been used for long term investment.
- (xvi) During the year the company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s. 301 of the Companies Act, 1956.
- (xvii) During the year the company has not issued any debenture.
- (xviii) During the year under review no money was raised by public issue.
- (xix) During the course of examination of the books and records of the company, carried out in accordance with auditing standards generally accepted in India, we have neither come across any instance of fraud by the Company, noticed or reported during the year not have been informed of such case by the management.

PLACE : MUMBAI
DATE : 01.09.2008

FOR MAHESH P & CO.
CHARTERED ACCOUNTANTS

Sd/-
M.P.LADWA
(PROPRIETOR)
M.No. 100-32698

BALANCE SHEET AS AT 31ST MARCH, 2008

PARTICULARS	SCH.	31-03-2008	31-03-2007
SOURCES OF FUNDS			
Share Holder's Funds			
Share Capital	1	45164500	45164500
LOAN FUNDS :			
(a) Secured Loan	2	2212	2212
(b) Unsecured Loans	3	0	0
STATE SUBSIDY		2500000	2500000
TOTAL		47666712	47666712
APPLICATION OF FUNDS			
FIXED ASSETS			
GROSS BLOCK			
Less : Depreciation			
(a) Cash & Bank Balance	5	138807	357903
(b) Loans & Advances	6	991430	991430
[c] Inventories	7	0	206000
[d] Sundry Debtors	8	1918320	1757508
TOTAL CURRENT ASSETS		3048557	3312841
Less : Current Liab. & Prov.	9	1690218	2466808
NET CURRENT ASSETS		1358339	846033
MISCELLANEOUS EXPENDITURE			
(To the extent not W/o. or adjusted)	10	43541476	43872282
Notes on Accounts & Significant Accounting Policies	15		
TOTAL		47666712	47666712

As per our report of even date attached

For Mahesh P & Co.

Sd/-

(M. P. LADWA)

Proprietor

M.ship No. 100-32698

PLACE : MUMBAI

DATE : 01-09-2008

On or behalf of Board

Sd/-

KUMAR R MADAN

(M.D.)

Sd/-

JAGDISH

JANI

(DIRECTOR)

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2008

PARTICULARS	SCH.	31-03-2008	31-03-2007
INCOME			
Sub-Contract Receipt (Net)		1861351	1202947
Other Income (Sale of Old scrap)		392411	28889
Increase / (Decrease in Stock)	14	0	0
		2253762	1231836
EXPENDITURE			
Raw Material Consumed	11	0	1120291
Manufacturing & Other Exp.	12	0	192035
Admin.& General Exp	13	1620988	3075252
Depreciation	4	181500	181500
		1802488	4569078
PROFIT / (LOSS) BEFORE TAX		451274	-3337242
Less : Provision for taxation		120468	0
PROFIT / (LOSS) AFTER TAX		330806	-3337242
Add:- Profit on Sale of Machineries		0	51373
PROFIT / (LOSS) FOR THE YEAR		330806	-3285869
Add:- Balance B/f for Pr. Yr		-36849087	-33563218
BALANCE C/F TO NEXT YEAR		-36518281	-36849087
Notes on Accounts & Significant Accounting Policies	15		
As per our report of even date attached			
For Mahesh P & Co.		On or behalf of Board	
CHARTERED ACCOUNTANTS		For Kosha Cubidor Containers Ltd.	
Sd/-		Sd/-	Sd/-
(M. P. LADWA)		KUMAR R	JAGDISH JANI
Proprietor		MADAN	
M.ship No. 100-32698		(M.D.)	(DIRECTOR)
PLACE : MUMBAI			
DATE : 01-09-2008			

SCHEDULE FORMING PART OF BALANCE SHEET ON 31-03-2008

PARTICULARS	31-03-2008	31-03-2007
SCHEDULE 1		
SHARE CAPITAL AUTHORISED		
50,00,000 Equity Shares of Rs. 10 each Issued Subscribed and Paid up.	50000000	50000000
45,33,500 Equity Shares of Rs.10/- each Fully paid up	45335000	45335000
Less : Calls in Arrears	170500	170500
	45164500	45164500
SCHEDULE 2		
SECURED LOANS		
S.B.I.CC. HYPO ACCOUNT-KALOL, AGNT.SEC. OF INVENT. & BOOK DEBT	2212	2212
	2212	2212
SCHEDULE -3		
UNSECURED LOAN		
From Others	0	0
	0	0
SCHEDULE 5		
CASH AND BANK BALANCE		
Bank Balances	18567	308393
Cash Balance	120240	49510
	138807	357903
SCHEDULE 6		
LOANS & ADVANCES		
(Unsecured Considered Goods)		
Advances revocable in Cash or Kind or for Value to be received	486430	486430
Deposits	505000	505000
	991430	991430
SCHEDULE 7		
INVENTORIES		
Finished Goods at estimated cost	0	206000
	0	206000

SCHEDULE FORMING PART OF BALANCE SHEET ON 31-03-2008		
PARTICULARS	31-03-2008	31-03-2007
SCHEDULE 8		
SUNDRY DEBTORS		
(Unsecured Considered Goods)		
(a) Outstanding over six months	403400	603400
(b) Others	1514920	1154108
	1918320	1757508
SCHEDULE 9		
OTHER LIABILITIES & PROVISIONS		
CURRENT LIABILITIES		
Creditors for Expenses	675124	1292125
Creditors for Goods	535912	1174683
Other Creditors	358714	0
PROVISION		
Provision for Taxation	120468	0
	1690218	2466808
SCHEDULE 10		
MISCELLANEOUS EXPENDITURE		
(To the extent not written off or adjusted)		
Profit & Loss A/c	36518281	36849087
Phase II Expenses	7023195	7023195
	43541476	43872282
SCHEDULE 11		
RAW MATERIALS CONSUMED		
Purchases	0	1120291
	0	1120291
SCHEDULE 12		
MANUFACTURING & OTHER EXP		
Bombay Sales Tax	0	5582
Central Sales Tax	0	13550
Electricity Expenses	0	172903
	0	192035

SCHEDULE FORMING PART OF BALANCE SHEET ON 31-03-2008

PARTICULARS	31-03-2008	31-03-2007
SCHEDULE 13		
ADMINISTRATION & GEN. EXPENSES		
Legal & Prof. charges	192950	164900
Audit Fees	10000	22039
Bank Charges	13258	7211
Listing Fees	45210	21800
Telephone Exp	25210	1010
Sundry Exp. (Office Exp.)	24135	361112
Conveyance	17450	5891
Insurance Charges	15500	2583
Sundry Amt. W.o.	- 0	1649956
Salary	775995	114750
Meeting Exp.	90500	124000
Management & Handling Charges	0	600000
Travelling Exp.	7335	0
Rent	120000	0
Share Transfer & Custodian Charges	35950	0
Printing & Stationery	52900	0
Internet Charges	18125	0
Electricity Charges	32121	0
Office Repairs & Maintenance	72194	0
Postage & Courier	22935	0
Security Charges	36000	0
Office Building monthly Maintenance Charge	13220	0
	1620988	3075252
SCHEDULE 14		
INCREASE / (DECREASE) FIN. GOODS		
Op. St.	206000	206000
Less. Sale of Scrap	206000	206000
NET INCREASE/(DECREASE)	0	0
As per our report of even date attached		
For Mahesh P & Co.	On or behalf of Board	
CHARTERED ACCOUNTANTS	For Kosha Cubidor Containers Ltd.	
Sd/-	Sd/-	Sd/-
(M. P. LADWA)	KUMAR R	JAGDISH JANI
Proprietor	MADAN	(DIRECTOR)
M.ship No. 100-32698	(M.D.)	
PLACE : MUMBAI		
DATE : 01-09-2008		

SCHEDULE -4

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2008

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT	ADDITION /	AS AT	AS ON	DEDU-	DEP.FOR	AS ON	AS AT	AS ON
	1/4/2007	DEDUCTION	31/3/2008	1/4/2007	CTION	THE YEAR	31/3/2008	31/3/2008	31/03/2007
LAND	430890	0	430890	0	0	0	0	430890	430890
FACTORY BUILDING	4337297	0	4337297	2061773	0	144865	2206638	2130659	2275524
BOREWELL	147992	0	147992	102231	0	7030	109261	38731	45761
ELECTRICAL INSTAL.	623258	0	623258	427036	0	29605	456641	166617	196222
LUNA TFR MODEL	11500	11500	0	11500	11500	0	0	0	0
Total	5550937	11500	5539437	2602540	11500	181500	2772540	2766897	2948397
Previous year	5550937	17395455	5550937	17264251	1.5E+07	181500	260540	2948397	5682141

SCHEDULE -15

SIGNIFICANT ACCOUNTING POLICIES

[1] BASIS OF ACCOUNTING:

The financial statement are prepared under historical cost convention on accrual method of accounting and are in accordance with the requirements of the Companies Act, 1956.

[2] FIXED ASSETS:

Capitalisation at acquisition cost including directly attributable cost such as freight, insurance, and specific installation charges for bringing the assets to its working condition.

Depreciation is provided on the Fixed assets on SLM in the manner specified in schedule XIV of the Co. Act, 1956 for the full year. Depreciation is not provided on the Assets sold during the year.

[3] VALUATION OF INVENTORY:

Stock of Raw Material have been valued at fixed cost.

[4] RECOGNITION OF INCOME AND EXPENDITURE

Revenue/Incomes and Costs/Expenditures are accounted on accrual basis.

[5] CONTINGENT LIABILITY

Contingent liability is provided on the basis demand made upon the Company.

[6] INVESTMENTS

Investments are valued at the acquisition cost and includes brokerage and other expenses on purchase.

[7] DEFERRED TAX

No provision made.

[8] RELATED PARTY DISCLOSURES

As per Accounting Standard 18 as issued by ICAI, there is no transaction of any related party.

NOTES OF ACCOUNTS:

- (1) In the opinion of the management, the provident Fund and ESI Act are not applicable to the terms of employment of any employee of the Company. Hence, no provisions or payment have been made for the same. As no employees of the Company has put in the qualifying period of services for the entitlement of gratuity benefits. No provision has been made for the same.
- (2) In the Opinion of the Board of Directors, Current Assets are realisable.
- (3) No further information pursuant to paragraph 4c and 4d of the part II of Schedule VI of the Companies Act, 1956 is given, as the same is not applicable to the company.
- (4) Balance in respect of debtors, bank, creditors, Loans and Advances including Banks are subject to reconciliation and Confirmation.
- (5) There is no contingent liability in the Company.
- (6) There are no employee drawing remuneration exceeding 12,00,000/- per annum or 1,00,000/- per month as the case may be.
- (7) The company has not made any payment to any related party as required by AS-18 of ICAI.
- (8) The provision of Income Tax has been made considering current profit and any shortfall of earlier years.
- (9) Previous year's figures have been regrouped/rearranged whenever necessary so as to confirm to the balance of the current year.

	Current Year	Previous Year
[10] a) Remittance & Expenditure In Foreign Currency	Nil	Nil
b) Earning in Foreign Currency	Nil	Nil
c) Value of Imports on CIF Value	Nil	Nil
[11] Payment to Statutory Auditor Rs 10000/-.		
[12] Earning per Share is calculated by dividing profit by no. of shares.		
[13] There is no additional information pursuant to para (3) & (4) of part II of schedule VI of the Companies Act, 1956.		
[14] The deferred tax liability is not provided as amount pertaining to it nil.		

We confirm that the above Balance Sheet has been correctly extracted from the accounts of the Company for the year ended 31st March 2008 audited by us.

As Per Our Attached Report Of Even Date
For Mahesh P & Co.
Chartered Accountants

For And On Behalf Of The Board
For Kosha Cubidor Containers Ltd.

Sd/-
M. P. Ladwa
(Proprietor)
M.No. 100-32698

Sd/-
KUMAR R MADAN
M.D

Sd/-
JAGDISH JANI
Director

Place: Mumbai
Date 01-09-2008

Cash Flow Statement for the Year ended on 31st March 2008			
PARTICULARS		2007-08	2006-07
		Amount Rs.	Amount Rs.
CASH FLOW FROM OPERATING ACTIVITIES			
Profit /(Loss) before tax and ex.-ordinary items		451274	-3337242
Adjustment for :			
Pre. & Pre. Op. Exps. Written off		0	0
DEPRECIATION		181500	181500
Sub-Total		632774	-3155742
Operating Profit before working Capital Changes		632774	-3155742
Adjustment For:			
Trade and other receivables		-160812	-158579
Loans & Advances		0	0
Liabilities & Provisions		-776590	314322
Inventory		206000	0
Sub -Total		-731402	-2999999
CASH GENERATION FROM OPERATION		-98628	-2999999
Direct taxes Paid or Tax Provisions		-120468	0
CASH FLOW BEFORE EX-ORDINARY ITEMS			
BALANCE CARRIED FORWARD	(A)	-219096	-2999999
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		0	0
Sales of Fixed Assets		0	2603617
Purchase of Investment		0	0
Sales of Investments		0	0
Interest Received		0	0
Dividend Received		0	0
Sub - Total		0	2603617
Net Cash Used in Investing Activities		-219096	-396382
CASH FLOW FROM FINANCIAL ACTIVITIES			
Increase in Long Term Borrowing		0	-902652
Increase in Cash loans & advances		0	1613060
Repayment of Finance & Lease Liabilities		0	0
Sub - Total		0	710408
Net Increase (Decrease) in cash & cash equivalent	(C)	-219096	314026
Opening Cash & Cash equivalents		357903	43877
Closing Cash & Cash equivalents		138807	357903
As per our report of even date attached			
For Mahesh P & Co.		On or behalf of Board	
CHARTERED ACCOUNTANTS		For Kosha Cubidor Containers Ltd.	
Sd/-		Sd/-	
(M. P. LADWA)		KUMAR R MADAN	
Proprietor		(M.D.)	
M.ship No. 100-32698		JAGDISH JANI	
PLACE : MUMBAI		(DIRECTOR)	
DATE : 01-09-2008			

AUDITOR'S REPORT

To,

The Board of Directors
KOSHA CUBIDOR CONTAINERS LIMITED,
KALOL.

We have examined the attached Cash Flow Statement of M/S. KOSHA CUBIDOR CONTAINERS LIMITED for the year ended on 31-3-2008. The Statement has been prepared by the Company in accordance with the requirement of Listing Agreement Clause 32 with Vadodara Stock Exchange Limited and is in agreement with corresponding Profit & Loss Account and Balance Sheet of the Company covered by the Report of 01-03-2008 to the members of the Company.

PLACE : MUMBAI
DATE : 01-09-2008

FOR MAHESH P & CO.
CHARTERED ACCOUNTANTS

Sd/-
M.P.LADWA
(PROPRIETOR)
M.No. 100-32698

ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV OF SCHEDULE VI OF THE COMPANIES ACT, 1956 BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

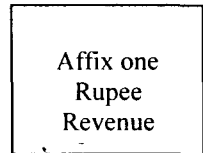
1.	Registration Details		
	Registration No.	:	10846
	State Code	:	04
	Balance Sheet Date	:	31-03-2008
2.	Capital Raised During the Year (Amount in Rs. Lacs.)		
	Public Issue	:	NIL
	Right Issue	:	NIL
	Bonus Issue	:	NIL
	Private Placement	:	NIL
3.	Position of Mobilization of Deployment of Funds (Amount in Rs. Thousands)		
	Total Liabilities	:	47667
	Total Assets	:	47667
	Sources of Funds		
	Paid up Capital	:	45165
	Share Application Money	:	NIL
	Reserve & Surplus	:	2500
	Secured Loan	:	2
	Unsecured Loan	:	NIL
	Application of Funds		
	Net Fixed Assets	:	2767
	Investment	:	NIL
	Net Current Assets	:	1690
	Miscellaneous Expense & Accumulated Losses	:	43541
4.	Performance of Company (Amount in Rs. Lacs)		
	Turnover	:	22.54
	Total Expenditure	:	18.02
	Profit / (Loss) before Tax	:	4.51
	Profit / (Loss) after Tax	:	3.31
	Earning Per Share	:	NIL
	Dividend Rate	:	NIL
5.	Generic Names of Principal Product / Services of Company		
	Item Code No.	:	N.A
	Product Description	:	N.A.

KOSHA CUBIDOR CONTAINERS LIMITED
Regd. Office: 104, BILESHWARPURA, KALAL(N.GUJ.), DIST-MEHSANA

PROXY FORM

I/We _____
Of _____
Being a member/members of above named Company hereby appoint of _____ or failing
him / her _____ of
_____ as may / our proxy to attend and vote on my
/ our behalf at the 19th Annual General Meeting of the Company to be held on 30-09-2008 or at
any adjournment thereof.

Signed this _____ day of _____ 2008



Note : This instrument of proxy shall be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting

KOSHA CUBIDOR CONTAINERS LIMITED

Regd. Office: 104, BILESHWARPURA, KALAL(N.GUJ.), DIST-MEHSANA

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDENCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

1. Name of the attending Member _____
2. Member's Folio Number _____
3. Name of the Proxy (In Block Letters) _____

(To be filled in if the Proxy attends instead of the Member)

(No. of Shares held: _____)

I hereby record my presence at the 19th Annual General Meeting at the registered Office on 30-09-2009 or at any adjournment thereof.

Member's / Proxy Signature

BOOK-POST

To, _____

PRINTED MATTER

If undelivered please return to :

KOSHA CUBIDOR CONTAINERS LIMITED

104, BILESHWARPURA, KALOL
(NORTH GUJARAT) DIST- MEHSANA