

MONEY MASTERS INVESTMENT LIMITED
(Formerly Known as Growel Investment Limited)

I -18, Ground Floor, Rizvi Park, S. V. Road, Santacruz (West), Mumbai – 400 054

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of **MONEY MASTERS INVESTMENT LIMITED** will be held on Wednesday, the 24th September, 2008 at 11.00 a.m. at Registered Office of the Company situated at I-18, Rizvi Park, Ground Floor, S. V. Road, Santacruz (West), Mumbai – 400 054, to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2008, and the Profit & Loss Account for the year ended on that date and the reports of Directors' and Auditors' thereof.
2. To appoint a Director in place of Smt. Durriya Darukhanawala, who retire by rotation and being eligible and offer herself for re-appointment.
3. To appoint Auditors of the Company and fix their remuneration.

By order of the Board
For Money Masters Investment Ltd.


Hozef Darukhanwala
Director

Place : Mumbai

Dated : 27th August, 2008

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The register of Members and the Share Transfer Book will remain closed from 22nd September, 2008 to 24th September, 2008 (both days inclusive) for the purpose of ensuing Annual General Meeting.
3. Members are requested to notify any changes in their address quoting their folio number to the Company's share department.
4. Members are requested to bring their copies of the Annual Report at the Meeting.
5. The members / proxies should bring the attendance slip duly filled in and signed for attending the meeting.

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DIRECTORS' REPORT

Your Directors have pleasure in presenting to you the Annual Report together with the Audited Statement of Accounts of the Company for the financial year ended 31st March, 2008.

Financial Performance

During the year under review company has witness turnover of Rs. 9.26 Lacs compare to previous year Rs. 3.14 Lacs, however the profit after tax is marginally higher then previous year, however the management is confident in achieving better financial performance in current as well as in coming financial year.

Financial Results

Particulars	Rs. In Lacs	
	For the year ended on	
	31.03.08	31.03.07
Total Income	9.26	3.14
Total Expenditure	7.15	2.22
Profit / (Loss) After Tax	0.93	0.92
Equity Share Capital	77.50	24.36

Dividends

Your directors do not recommend any dividend for the year.

Directors

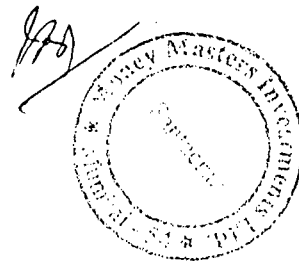
During the year Smt. Durriya Darukahanwala, retire by rotation and being eligible offer herself for re-appointment, you are requested to re-appoint her as director.

Fixed Deposits

Your Company has not accepted any fixed deposit during the year under review which falls under the definition of Section 58 A of the Companies Act, 1956.

Compliance Certificate

In terms of Companies Act, 1956 the company has obtained the necessary compliance certificate from practicing Company Secretary to comply the said requirement.



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Listing

The shares of the Company are listed at the Bombay Stock Exchange Limited, Mumbai. The Company has paid the annual listing fees to the Bombay Stock Exchange Ltd. for the year 2008 - 2009.

Preferential Issue

As members are aware that Company has already passed the necessary resolution for issuing equity shares on preferential basis to other than promoter, in this connection company has received the in-principle listing approval from Bombay Stock Exchange Ltd. Further based upon the stock exchange in-principle approval, company has allotted the 5,31,430 equity shares during the year. The Company is awaiting the final listing approval from stock exchange in short period.

Auditors

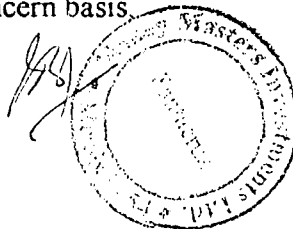
The Auditors M/s Hemant Merchant & Co., Chartered Accountants, retire at the ensuing Annual General Meeting and are eligible offer themselves for reappointment. You are requested to consider their reappointment for the next financial year and fix their remuneration.

The Specific notes forming part of the Accounts referred to in the Auditors' Report are self-explanatory and do not require any further elucidation.

Directors' Responsibility Statement

Pursuant to provisions of Section 217 (2AA) of the Companies (Amendment) Act, 2000, the Directors confirm :

1. that in the preparation of Annual Accounts, the applicable accounting standards had been followed along with the proper explanation relating to material departures if any.
2. that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the Financial year and of the Profit & Loss of the Company for that period.
3. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act so to prevent and detect fraud and other irregularities.
4. that the Directors had prepared the accounts on a going concern basis.



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Statutory Disclosures

- A) Particulars of the employees of the Company pursuant to Section 217 (2A) of the Companies Act, 1956 is not required to be given as none of the employees comes under the purview of these provisions.
- B) Particulars required to be furnished by the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988:
- i) Part A and Part B relating to Conversion of Energy and technology Absorption are not applicable to the Company as your Company is not a manufacturing Company.
 - ii) Foreign Exchange Earning and Outgo - The Company has neither consumed nor earned any foreign exchange during the year under review.

Acknowledgement

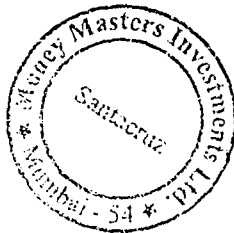
Your Directors place on records their grateful appreciation for the assistance and co-operation received from banks, govt. authorities, clients, staff and you the shareholders.

By order of the Board
For Money Masters Investment Ltd.


Hozel
Darukahanwala
Director


Durriya
Darukahanwala
Director

Place : Mumbai
Dated : 6th June, 2008



HEMANT MERCHANT & CO
Chartered Accountants
4, Sai manzil, 1st floor, 18 Altamont Road, Mumbai-400026
Tel – 23533978

AUDITOR'S REPORT

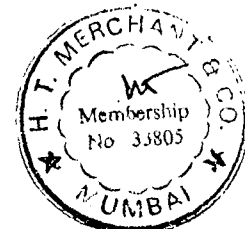
To,
The Shareholder's of Money Masters Investment Ltd.

Dear Sir,

1. We have audited the attached Balance Sheet of **MONEY MASTERS INVESTMENT LTD.** as at 31st March 2008, and also the Profit and Loss Account and the Cash Flow of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, the evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government in terms of section 227 (4A) of the Companies Act, 1956, we enclose in the annexure a statement on the matter specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to in paragraph 3 above:

- a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts, as required by law, have been kept by the Company so far as it appears from our examination of such books.

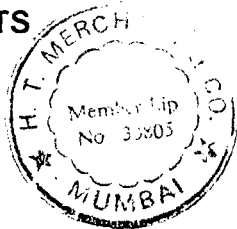


- c) The Balance Sheet, Profit & Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
- d) The company's Balance Sheet, Profit & Loss Account and the Cash Flow Statement dealt with in this report are in line with the Accounting standards prescribed by law in sub-section (3c) of section 211 of the Companies Act, 1956.
- e) On the basis of written representation received from the Directors, as on 31st March 2008, and taken on record by the Board of Directors, we report that none of the Directors of Company are disqualified as on 31st March 2008 from being appointed as a Director under clause (g) of subsection (1) of section 274 of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to explanations given to us, the said accounts read with schedules attached thereto and notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- i) In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2008;
 - ii) In the case of Profit & Loss, Account of the profit for the year ended on that date;
 - iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**FOR HEMANT MERCHANT & CO
CHARTERED ACCOUNTANTS**

H. D. Merchant

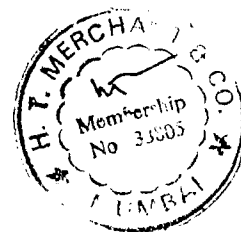
**HEMANT MERCHANT
PROPRIETOR
MEMBERSHIP NO.: 33805
Place: Mumbai
Date: 6th June 2008**



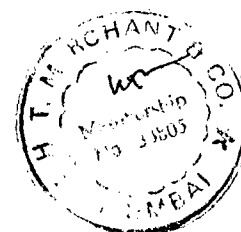
ANNEXURE

Referred to in Paragraph 3 of our report of even date:

1. The Company does not have any fixed assets. In the absence of the same the question of reporting under clause 4(i) (a), 4(i) (b) and 4(iv) does not arise.
2. Since the Company has not carried out any manufacturing or trading activity during the year, in view of the same, reporting under clause 4(ii) (a), 4(ii) (b), 4(ii) (c), 4(iv) and 4(viii), are not considered as applicable.
3. The Company has neither taken nor granted any loans or advances in the nature of loans to parties covered in the register maintained under section 301 of the Companies act, 1956. Hence, the question of reporting whether the terms and conditions of such loans are prejudicial to the interests of the company, whether reasonable steps for recovery / repayment of over dues of such loans are taken does not arise.
4. Based on the audit procedures applied by us and the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
5. Based on our scrutiny of the company's records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any public deposits so far up to 31st March 2008
6. In our opinion, the Company has an internal audit system commensurate with size and nature of its business.
7. According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues on account of income tax. The Company has not made payment of Profession Tax for the year under consideration. The liability of Provident Fund, Labour Welfare Fund, and Employee's State Insurance, Wealth tax, Custom Duty, Cess, Service Tax and other statutory dues are not applicable to the Company.



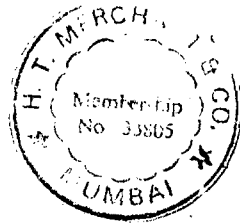
8. According to the records and as per the information and explanations given to us thereon, no material undisputed amounts towards statutory payments are outstanding as at 31st March 2008 except for the Profession tax for a period of more than six months from the date they became payable. No other laws are applicable to the Company hence the question of reporting on outstanding thereof does not arise.
9. According to the records and as per the information and explanation given to us no disputed amounts are outstanding as payable by the Company.
10. There are no accumulated losses as at 31st March 2008. The Company has not incurred any cash loss during the year under audit.
11. The Company has not borrowed any funds from any Financial Institution. In view of the same reporting on regularity in repayment of dues to a Financial Institution, Bank or debenture holders do not arise.
12. The Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities. In the absence of any such loans granted the question of reporting on the terms and conditions thereof, does not arise.
13. The Company is not a chit fund, nidhi / mutual benefit fund and therefore the requirements pertaining to such class of companies are not applicable.
14. The Company is not dealing or trading in shares, securities, debentures and other investments.
15. The Company has not given any guarantee for loans taken by others from Bank or Financial Institutions.
16. The Company has not taken new term loans during the year under consideration. In the absence of the same reporting on its utilization does not arise.
17. The Company has not utilized its Short-term funds for long-term investments.
18. The Company has made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. In our opinion, prices at which shares have been issued are not prejudicial to the interest of the company.



19. During the year covered by our audit, the Company has not issued debentures. The question of creating any security against debentures does not arise.
20. In the absence of any public issue made during the year under consideration, the question of verifying the application of money raised by public issue does not arise.
21. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of audit.

**FOR HEMANT MERCHANT & CO
CHARTERED ACCOUNTANTS**

H. D. Merchant



**HEMANT MERCHANT
PROPRIETOR
MEMBERSHIP NO.: 33805
Place: Mumbai
Date: 6th June 2008**

MONEY MASTERS INVESTMENT LIMITED

BALANCE SHEET AS ON 31ST MARCH 2008

	Schedule	Current Year	Previous Year
SOURCES OF FUNDS			
Share Capital	A	7,750,000	2,435,700
RESERVES & SURPLUS			
Share Premium		5,845,730	-
Balance in Profit & Loss A/c		4,469,249	4,376,288
		<u>18,064,979</u>	<u>6,811,988</u>
APPLICATION OF FUNDS			
Investments	B	8,300,000	2,900,000
Current Assets, Loans & Advances	C	9,976,226	4,334,392
Less: Current Liabilities & Provisions	D	<u>211,246</u>	<u>422,404</u>
Net Current Assets		9,764,980	3,911,988
Notes to Accounts	G	<u>18,064,980</u>	<u>6,811,988</u>

ACCOMPANYING OUR REPORT OF EVEN DATE
For HEMANT MERCHANT & CO.
CHARTERED ACCOUNTANTS

H. S. Merchant

MR. HEMANT MERCHANT & CO.
PROPRIETOR
MEMBERSHIP NO. : 33805

Mumbai

6th June 2008



DIRECTORS

H. S. Merchant
MR. HOZEF A. DARUKHANAWALA

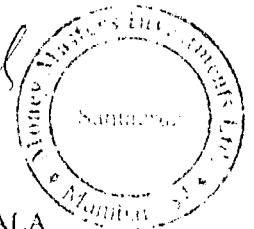
H. S. Merchant
DR. NAZIM LAL LOHIA

H. S. Merchant
MRS. DURAIYA H. DARUKHANAWALA

H. S. Merchant
DR. SADHANA LOHIA

Mumbai

6th June 2008



MONEY MASTERS INVESTMENT LIMITED

ATTACHED TO AND FORMING PART OF THE ACCOUNTS AS ON 31.3.2008

Current Year	Previous Year
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SCHEDULE 'A'

AUTHORISED CAPITAL

2000,000 Equity Shares of Rs.10/-each

2000,000	2,500,000
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<u>2000,000</u>	<u>2,500,000</u>
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ISSUED, SUBSCRIBED & PAID UP

7,75,000 Equity Shares of Rs.10/-each fully paid

7,750,000	2,435,700
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<u>7,750,000</u>	<u>2,435,700</u>
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SCHEDULE 'B'

INVESTMENTS

83,000 shares of Money Masters Leasing & Finance Ltd
of Rs 100 each fully paid up

8,300,000	2,900,000
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<u>8,300,000</u>	<u>2,900,000</u>
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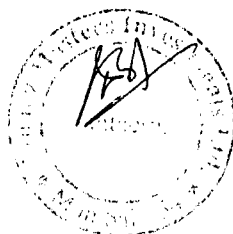
MONEY MASTERS INVESTMENT LIMITED

ATTACHED TO AND FORMING PART OF THE ACCOUNTS AS ON 31.3.2008

SCHEDULE 'C'

CURRENT ASSETS, LOANS & ADVANCES

	Current Year	Previous Year
<u>Cash & Bank Balances</u>		
Cash on hand	405,634	40,635
H.D.F.C Bank	-	43,040
Samata Sahakari Bank	1,068,292	84,949
	<u>1,473,926</u>	<u>168,624</u>
<u>Loans & Advances</u>		
Interest receivable on Loan	6,563	-
R R Muni & Co	525,000	-
Shiv Aum Steel Private Limited	2,000,000	2,057,373
Share Application Money paid to Money Masters Leasing & Finance Pvt. Ltd.	5,800,000	1,700,000
	<u>8,331,563</u>	<u>3,757,373</u>
<u>Tax Deducted at Source / Advance Tax</u>		
Assessment Year 1989-90	-	90,532
TDS Receivable - 2007-08	91,768	-
Assessment Year 2006-07	-	222,606
Interest - Tax Asst Year 1997-98	-	3,207
Interest - Tax Asst Year 2000-01	-	13,081
Self Assessment Tax for Asst Year 2006-07	11,383	11,383
TDS 2006-07	67,586	67,586
	<u>170,737</u>	<u>408,395</u>
	<u><u>9,976,226</u></u>	<u><u>4,334,392</u></u>



MONEY MASTERS INVESTMENT LIMITED

ATTACHED TO AND FORMING PART OF THE ACCOUNTS AS ON 31.3.2008

SCHEDULE 'D'

CURRENT LIABILITIES & PROVISIONS

	Current Year	Previous Year
SUNDRY CREDITORS		
Arun Bhattar	8,970	-
R R Muni & Co.	-	37,080
H T Merchant & Co	5,000	-
PROVISIONS		
Fringe Benefit Tax- 2008-09	3,000	-
Income Tax for A.Y. 1989-90	-	90,532
Interest Tax	-	16,288
Provision for Tax 2006-07	-	235,000
Professional Tax Payable	3,540	2,204
Income Tax A.Y. 2007-08	41,300	41,300
Income Tax A.Y. 2008-09	146,346	-
TDS Payable	3,090	
	211,246	422,404

INVESTMENT LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

	Schedule	Current Year	Previous Year
INCOME			
Interest (Gross)		418,980	305,599
Other Income	E	507,311	9,025
		926,291	314,624
EXPENSES			
Administrative Expenses	F	714,869	222,249
PROFIT / LOSS BEFORE TAXATION		211,422	92,375
Less: Provision for taxes			
Current		146,346	41,300
Prior Periods IT w/off		(30,886)	-
Fringe Benefit Tax		3,000	-
PROFIT / LOSS FOR THE YEAR		92,962	51,075
Add: Balance Brought forward		4,376,287	4,325,212
BALANCE CARRIED TO BALANCE SHEET		4,469,249	4,376,287

ACCOMPANYING OUR REPORT OF EVEN DATE
For HEMENT MERCHANT & CO.
CHARTERED ACCOUNTANTS

H. S. Merchant
MR. HEMANT MERCHANT & CO.
PROPRIETOR
MEMBERSHIP NO. : 33805

Mumbai
6th June 2008



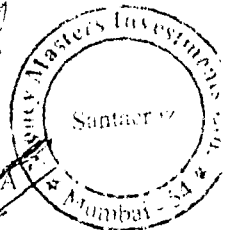
DIRECTORS

Mr. Hozeff A. Darukhanawala
MR. HOZEFF A. DARUKHANAWALA

Dr. Naresh Lohia
DR. NARESH L. LOHIA

Mrs. Duraiya H. Darukhanawala
MRS. DURAIYA H. DARUKHANAWALA

Dr. Sadhana Lohia
DR. SADHANA LOHIA

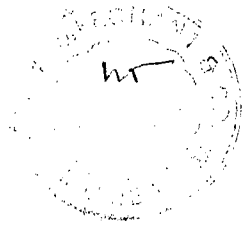


Mumbai
6th June 2008

MONEY MASTERS INVESTMENT LIMITED

ATTACHED TO AND FORMING PART OF THE ACCOUNTS AS ON 31.3.2008

	Current Year	Previous Year
SCHEDULE 'E'		
OTHER INCOME		
Professional fees	500,000	-
Miscellaneous Income	7,311	9,025
	<u>507,311</u>	<u>9,025</u>



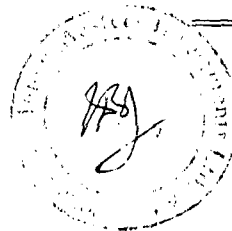
MONEY MASTERS INVESTMENT LIMITED

ATTACHED TO AND FORMING PART OF THE ACCOUNTS AS ON 31.3.2008

SCHEDULE 'F'

ADMINISTRATIVE EXPENSES

	Current Year	Previous Year
Salary & Allowances	156,000	133,000
Staff Welfare	11,329	-
Rent	60,000	-
Travelling & Conveyance	24,811	-
Legal & Professional Fees	197,808	35,000
Share Issue Expenses	248,161	-
Auditors Remuneration	5,000	39,284
Miscellaneous Expenses	11,760	14,965
	<u>714,869</u>	<u>222,249</u>

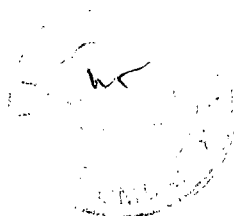


MONEY MASTERS INVESTMENT LIMITED

GROUPING OF ADMINISTRATIVE EXPENSES AS ON 31.3.2008

MISCELLANEOUS EXPENSES

	Current Year Amount	Previous Year Amount
Bank Charges	220	50
Listing Fees	-	10,000
Professional Tax - Staff	3,540	-
Society Maintenance Charges	-	3,915
ROC expenses	8,000	1,000
	<u>11,760</u>	<u>14,965</u>



MONEY MASTERS INVESTMENT LIMITED

Statement Of Cash Flows for the year ended 31st March 2008

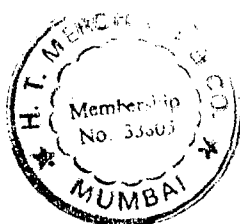
PARTICULARS	2008 Amt (Rs.)	2007 Amt (Rs.)
1 CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxes	211,422	92,375
<u>Adjustment for:</u>		
Less: Provision for taxation	(118,460)	(41,300)
Add: Share issue expenses	248,161	-
	<hr/>	<hr/>
Operating Profit before working capital changes	341,123	51,075
Sundry debtors	(474,190)	3,742,627
Loans & advances	(3,862,342)	(1,657,113)
Current liabilities & provisions	(211,158)	54,736
	<hr/>	<hr/>
Cash generated from operation	(4,206,567)	2,191,325
Taxes paid	-	-
	<hr/>	<hr/>
Net cash provided by operating activities	(4,206,567)	2,191,325
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of trade investments	(5,400,000)	(2,900,000)
	<hr/>	<hr/>
Net cash used in investing activities	(5,400,000)	(2,900,000)
3 CASH FLOWS FROM FINANCING ACTIVITIES		
Issue of Equity Shares along with Premium	10,911,869	-
	<hr/>	<hr/>
Net cash used in financing activities	10,911,869	-
	<hr/>	<hr/>
Net (decrease) / increase in cash and cash equivalents	1,305,302	(708,675)
Cash & cash equivalents at the beginning of the year	168,624	877,298
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	1,473,926	168,623

ACCOMPANYING OUR REPORT OF EVEN DATE
For HEMENT MERCHANT & CO.
CHARTERED ACCOUNTANTS

H. S. Merchant

MR. HEMANT MERCHANT
PROPRIETOR
MEMBERSHIP NO. : 33805

Place: Mumbai
Date: 6th June 2008



DIRECTORS

H. S. Merchant
MR. HOZEE A. DARUKHANAWALA

H. S. Merchant
DR. NATHMAL LOHIA

H. S. Merchant
MRS. DURAIYA H. DARUKHANAWALA

H. S. Merchant
DR. SADHANA LOHIA

Place: Mumbai
Date: 6th June 2008

MONEY MASTERS INVESTMENT LIMITED

SCHEDULE: G

Notes Annexed to and forming part of the accounts of **Money Masters Investment Limited** For The Year Ended 31st March, 2008.

1. Significant Accounting Principles

The accounts are prepared in accordance with the accounting principles generally accepted in India and are in line with the relevant Laws as well as guidelines prescribed by the Department of Company Affairs and the Institute of Chartered Accountants of India.

2. Method Of Accounting

Method of accounting employed by the Company is accrual basis, following the concept of materiality.

3. Investments

Investments are stated at cost. The same being unquoted, the provisions for reduction in market prices as at the end of the year if any, is not made.

4. Taxes on Income:

Taxes on current profits are provided in accordance with the provisions of the Income tax Act. Deferred tax asset on account of brought forward losses under the Income Tax act are not recognized in the financial statement in absence of virtual certainty of the Company making profits to absorb the same in the near future.

5. In the opinion of the Board Current Assets, Loans and Advances as on 31st March 2008, have a value on realisation in the ordinary course of the company's business, which is atleast equal to the amount at which they are stated in the balance sheet.

6. The company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, probably will not, require outflow of resources. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made.



7. The statutory enactments relating to payment of Provident Fund, E.S.I.C. and Gratuity to employees are not applicable to the company. The company does not have any scheme for retirement benefits for its employee and as such no provision towards retirement benefits to employees is considered necessary.
8. Earning Per Shares (EPS) has been calculated on the basis of the net profit earned after considering the current tax payable for the year.
9. The company is not an Investment Company as defined under the Reserve Bank of India Act, 1934. It has not accepted any deposit from the public. The company has made an application for exemption from it being registered with the Reserve Bank of India as Non Banking Financial Company and the same is pending.
10. Previous year's figures have been re-grouped and reclassified wherever necessary for comparative presentation.
11. Additional information pursuant to provisions of Part I and paras 3, 4C, 4D of Part II of schedule VI to the Companies Act, 1956.

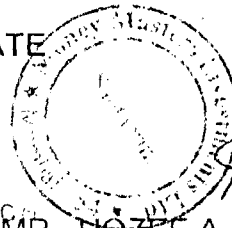
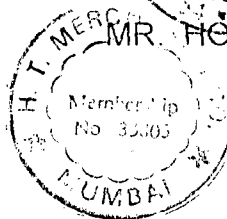
NOTES AND SCHEDULES FORMING PART OF ACCOUNTS

AS PER OUR REPORT OF EVEN DATE

For HEMANT T MERCHANT & CO.
CHARTERED ACCOUNTANTS

H. S. Merchant

MR. HEMANT T MERCHANT.
(PROPRIETOR)
MEMBERSHIP NO.: 33805



DIRECTORS

MR. HOZEF A. DARUKHANAWALA

DR. NATHMAL LOHIA

MRS. DURAIYA H. DARUKHANAWALA

Mumbai
6th June 2008.

[Signature]
DR. SADHANA LOHIA

Mumbai
6th June 2008

MONEY MASTERS INVESTMENT LIMITED

Balance Sheet Abstract and Company's Business Profile as at 31st March 2008

I Registration Details

Registration No. : L65990MH1981PLC023923 State Code 11
(Refer Code List)

Balance Sheet Date : 31 3 2008
Date Month Year

II Capital Raised during the year (Amount In Rs. Thousands)

Equity Issue : 5314 Rights Issue : NIL

Bonus Issue : NIL Private Placement : NIL

III Position of Mobilisation and Deployment of Funds
(Amount in Rs. Thousands)

Total Liabilites : 18,065 Total Assets : 18,065

Sources of Funds

Paid-up Capital : 7,750 Reserve and Surplus : 10,315

Secured Loans : NIL Unsecured Loans : -

Deferred Tax Liability : -

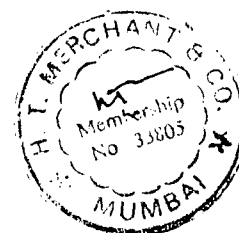
Application of Funds

Net Fixed Assets : - Investments : 8,300

Net Current Assets : 9,765 Misc. Expenditure : NIL

Accumulated Losses : NIL

[Handwritten Signature]



IV Performance of Company (Amount in Rs. Thousands)

Turnover	:	926	Total Expenditure	:	715
+ - Profit / Loss			+ - Profit / Loss		
+ Before Tax	:	211	+ After Tax	:	93

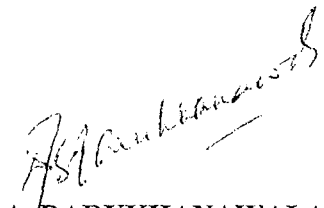
(Please tick Appropriate box + for Profit - for Loss)

Earnings Per Share			Dividend Rate %		NIL
in Rs.	:	0.18			

V Generic Name of Principal Products / services of Company
(as per monetary terms)

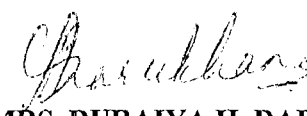
Item Code : NIL
(ITC Code)

Product Description : NIL


MR. HOZEF A. DARUKHANAWALA
DIRECTOR


DR. SADHANA LOHIA
DIRECTOR


DR. NATHMAL LOHIA
DIRECTOR


MRS. DURAIYA H. DARUKHANAWALA
DIRECTOR

Place: Mumbai

Date: 6th June 2008

