

SEVENTEENTH ANNUAL REPORT

FOR

YEAR ENDED ON 31ST MARCH, 2009

RUDRAKSH CAP-TECH LIMITED.

RUDRAKSH CAP-TECH LIMITED

(Formaly known as JOLLY LEASING & FINSTOCK LTD.)

**3rd Floor, Ashwin Chambers, Pratap Road,
Raopura, Vadodara - 390 001**

SEVENTEENTH ANNUAL REPORT

FOR THE YEAR 31St MARCH - 2009

BOARD OF DIRECTORS :- Mr. Sanjay A. Choksi - Director
Mr. Hitesh A. Choksi - Director

CORPORATE OFFICE :- 3rd Floor, Ashwin Chambers.
Pratap Road.
Raopura,
Vadodara – 390 001,
Gujarat.

AUDITORS :- M/S Bharat Parikh & Associates.
Chartered Accountants,
R.C. Dutt Road,
Alkapuri.
Vadodara - 390 007.

NOTICE

Notice is hereby given that the **17th ANNUAL GENERAL MEETING** of the members of **RUDRAKSH CAP-TECH LIMITED** will be held on **30th Sept.2009** at the Corporate Office of the Company at **3rd Floor, Aswin Chambers, Pratap Road, Raopura , Vadodara - 390 001,Gujarat** at **11.00 a.m.** to transact the following business:

ORDINARY BUSINESS:

- 1 To receive, consider and adopt the Audited Balance Sheet as at 31st March 2009. Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
- 2 To appoint Mr. Sanjay A. Choksi. as Director of the Company who retires and being eligible, offers himself for re-appointment.
- 3 To appoint M/S.- Bharat Parikh & Associates, Chartered Accountants, as the auditors of the Company and to fix their remuneration.
- 4 To consider, discuss and review proposal with regard to the company future course of business.

SPECIAL BUSINESS:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

- 1) "RESOLVED that in pursuant of the provisions u/s 61 and other applicable provisions of the Companies Act 1956, the company in general meeting here by takes note of the overall situation prevailing after the issue of the company's prospectus Dt. 07-03-94 and also presently subsist in the industry, as well as the stiff competition and crises in the industry, here by approve, confirms, ratifies the actions taken by the Board of Directors of the company in not pursuing the company's project as stated and also not taking effective steps envisaged under aforesaid prospectus"

"FURTHER RESOLVED that the company in general meeting is here by expresses its full confidence and trust in the company's Board of Directors which has not pursuing the company's prospectus and here by authorizes the Board of Directors of the company to explore new for the company's business and to take necessary steps as may be consider expedient under the circumstances for the time being and also from time to time."

- 2) "RESOLVED FURTHER that the consent of the company be send is here by accorded in terms of section 293(1) and other applicable provisions of any of the Companies Act 1956 to the Board of Directors to sale or dispose off any property, plant & or machinery where over situated both present & future of the company."

NOTES:

- 1 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

- 2 Members desiring any question as regards to the accounts are requested **to** write to the Company at least seven days in advance **of the** day of Annual General **Meeting** so as enable company to **keep** the information ready.
- 3 Members are requested to notify immediately any change of address quoting their respective Folio Numbers.
- 4 Members are requested to bring their copy of Annual Report at the Meeting.

BY ORDER OF THE BOARD OF DIRECTORS

For JOLLY LEASING AND FIN STOCK LTD.


DIRECTOR



Date:

Vadodara :

ANNEXURE TO NOTICE

Explanatory Statement

As requested by section 173 of the Companies Act, 1956:

1 Item Nos. 1 of special business

This item relate so the approval of the shareholders to the acts and omission on the part of the company's Board of Directors in the matter relating to the project under taken by the Company in past.

As you are aware, the company had engaged itself in around 1994 in undertaking project and had made public issue of its shares vide prospectus dt. 07-03-1994

The estimated projections made in the prospectus could not be achieved due to the change in the set off circumstances and prospect in the industries in there after.

Section 6 i of the companies Act 1956 provides that a company shall not at any time vary the terms of a contract refer to the prospectus accept subject to the approval of shareholders or authority given by company in general meeting.

In this contact it may be observe that the Board of Directors of the company while not pursuing the company's project under a given circumstances may be treated as their having provision something which was not to be perform. However, in case of your company the non-pursuance of the company's project by your Board of Directors in not pursuing the project covered ensuring under the company's prospectus dt.07-03-1994.

Your Directors can not retrain themselves from emparthysing the facts that investors in response to the company's aforesaid prospectus in the capability of the company as manifest in the excellent services provided to the investors and also supported by the total absence of any grievances from the investors expressed in any manner what so ever and your Directors take this opportunity to express their serious opportunity to express their serious appreciation of the faith reposed by the Company's Board of Directors.

None of the Directors is deemed to be directly or indirectly interference in passing the resolutions under references.

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE METING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Instrument appointing a proxy should however be deposited at the Registered Office of the company not less then 48 hours before the commencement of the meeting.

2. Explanatory statement pursuant to Section 173 of the Company's Act, 1956, in respect of aforesaid items of the Notice above, is appended hereto



By Order of (he Board of Directors.

DIRECTOR'S REPORT

To,

The Members,

The Directors have the pleasure in presenting the **17th** Annual Report of the company together with the Audited Statement of Accounts for the year ended on 31st March 2009 .

1. FINANCIAL RESULTS

Particulars	Current Year (Rs. In Lacs)	Previous Year (Rs. In Lacs)
Interest and Other Income	0	0
Operational Profit	20976	19734
Add: Depreciation ..	0	0
Profit / (Loss) Before Taxation	20976	19734
Less: Provision for Taxation	0	0
Profit / (Loss) After Taxation	20976	19734
Balance carried to Balance Sheet	8751213.66	8772189.66

2. OPERATIONS

During the year Company did not carried out any business activities or trading activities except Other activities.

3. DEPOSITS

The Company has not invited or accepted deposits from public.

4. DIVIDEND

The Directors do not recommend any dividend for the year on Equity Shares of the Company.

5. AUDITORS

M/S Bharat Parikh & Associates, Chartered Accountant, Vadodara Auditors of the Company retire at the conclusion of this Annual General Meeting and being eligible offer themselves for re-appointment.

6. AUDITOR'S REPORT



BHARAT PARIKH & ASSOCIATES

Chartered Accountants

509, Shri Ram Chambers,

R.C.Datt Road,

Alkapuri,

Vadodara- 390007

The notes to the accountants referred to in the Auditor's Report are **self-explanatory** and therefore does not call any further comment.

7. DIRECTORS

Mr. Sanjay A.Choksi , the Director of the **Company**, retires by rotation at the forthcoming Annual General Meeting and is eligible offers themselves for re-appointment. The Board recommends their re-appointment.

8. PARTICULARS OF EMPLOYEES

The Company had no employee in the category specified under Section 217 (2A) of the Companies Act, 1956

9. THE CONSERVATION OF ENERGY TECHNOLOGY ABSOPTION FOREIGN EXCHANGE EARNINGAS.

The above details as required to be given U/s 217 (2e) of the Companies Act, 1956 is not given as the same is not applicable to the company. The company has not earned any Foreign Exchange or spent any Foreign Exchange.

10. PERFORMANCE AND FUTURE PLANS

As you will observe from the financial results, the performance has been of great concern. Our dependence on economic factors are unavoidable and the future trends of your Company shell depend the same.

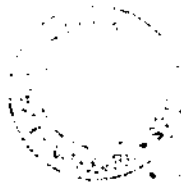
11. RETIFICATION OF ALL TRANSACTIONS:

Your Board of Directors has committed certain Acts, deeds or transactions in the process of the public issue in pursuant of the provisions U/S 61 & ether applicable provisions of the Companies Act 1956, the company in General Meeting takes note of the overall situation prevailing after the Company's Prospectus Dt. 7th March 1994.

11. DIRECTOR'S RESPONCIBILITY STATEMENT UNDER SECTION 217(2AA) OF THE COMPANIES ACT, 1956.

The directors confirm that-

- l) In the preparation of the annual accounts, the applicable accounting standards have been followed by the company,



BHARAT PARIKH & ASSOCIATES

Chartered Accountants

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R.C.Datt Road,

Alkapuri,

Vadodara- 390007

II) Such accounting policies have been selected consistently applied and judgment and estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at 31st March,2009 and of the profit of the Company for the year ended on that;

III) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detesting fraud and other irregularities;

IV) Annual accounts have been prepared on a going- concern basis.

Your Directors also thank the Banker of the Company for their assistance and co-operation.

Your Director also wishes to place on record their appreciation for the support of shareholders & devoted services rendered by the executives and employees at all levels

By order of the Board of Directors

(Sanjay A. Choksi)
Director



Corp. Office:

3rd Floor, Ashwin Chambers,

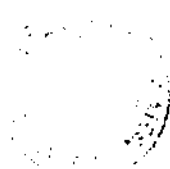
Pratap Road,

Raopura,

Vadodara - 390 001

Gujarat

Date:



AUDITORS' REPORT

To,
The Members,
Rudraksh Cap Tech Limited.
(Formally known as Jolly Leasing and Finstock Limited.)

We have audited the attached Balance Sheet of **Rudraksh Cap Tech Limited** as at 31st March 2009, Profit and Loss Account and also the Cash flow of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure hereto a statement on the matters specified in paragraphs 4 and 5, of the said Order.
3. Further to our comments in the Annexure referred to above in paragraph 2 above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account, as required by law have been kept by the **Company so far as appears from our examination of those books, we unable to form an opinion as to -**
 - (1) The Balance Sheet, Profit & Loss Account and Cash flow dealt with by this Report are in agreement with the books of account;
 - (2) Whether the accounts give true and fair view in the case of the Balance sheet of the state of companies affairs as at the end of its financial year ended 31st March 2009 and in the case of the

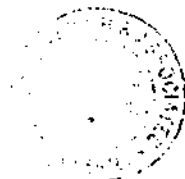


Profit and Loss Account of the **Profit/Loss** and statement for its financial Period on that day.

- (3) In our opinion the **Balance** Sheet, Profit and Loss Account and Cash flow dealt with by **this** Report comply with the mandatory **Accounting** Standards referred to in **sub-** section (3C) of Section 211 of **the** Companies Act, 1956
To the extent applicable except note relating to the retirement benefits (Accounting **slandered-15**) and note relating to Accounting **for** Taxes (Accounting **slandered-22**)

BHARAT PARIKH & ASSOCIATES
Chartered **Accountants**
509, Shri Ram Chambers,
R.C.Datt Road,
Alkapuri,
Vadodara- 390007

- (iii) On the basis of our review of the confirmations received from the Companies in which the Director of the Company are Directors and the information and explanation given to us ,all the Directors of **the** Company are **prima** facie as at 31st March, 2009 disqualified from being appointed as a director as per terms of clause (g) of subsection (1) of section 274 of the Companies Act,1956.
- (iv) As discusseu in Note of Schedule to the Financial statements no Provision has been provided in **the** financial statements which, in our opinion, is not in accordance with **the** prudential Accounting norms as per Non-Banking Financial **Companies Prudential** Norms (Reserve Bank) Directions, 1998.This is the **result** of a **decision** taken by management at the start of the preceding Financial year and caused us to qualify our audit opinion on the financial statements relating to the year, with result the profit for the year ended **31st** March, 2009 should reduced accordingly.
- (v) Except for Non-provision of doubtful debt referred to the preceding paragraph in our opinion, **the Balance** sheet and profit & Loss accounts comply with the



accounting standard referred to in sub-section (3c) of section 211 the Companies Act,1956.

- (vi) In our opinion and to the best of our information and according to the explanation given to us, except for the effect on the financial statement of non-provision of **doubtful** debts referred to in **paragraph(b) foregoing**, the said financial statements read together with the other notes thereon give the information required by the Companies Act,1956 in the manner so required and give a true and fair view in **conformity** with the accounting principles generally accepted in **India**.
- (vii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the Significant Accounting Policies and other Notes thereon give the information required by the Companies Act, 1956 in the manner so required and present a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) in so far as it relates to Balance Sheet, of the **state** of affairs of the Company as at 31st March 2009; and
- (ii) in so far as it relates to the Profit and Loss Account, of the profit of the Company for the year ended on that date, Subject to-
- (4) Note No.2 of Schedule 12 relating to **relating** to retirement a benefit which is accounted **for** on payment **basis**. The extent of **non-compliance in value terms** is not **ascertainable**.
- (5) No 3 relating to non provision of **Deferred** Tax as per the **Accounting Slanderred-22**, the amount is not ascertainable.
- (6) Note No. 4 relating to non-provision of declining Valuation of **quoted/unquoted investments/** inventories (traded securities) including non-following the method of valuation of investment laid down in AS - 13 and the **RBI Guidelines**.



BHARAT PARIKH & ASSOCIATES

Chartered **Accountants**

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R.C.Datt Road,

Alkapuri,

Vadodara- 390007

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- (7) The company has not complied with the prudential norms on income recognition, Accounting Standards, assets classification, provisioning for bad and doubtful debts and concentration of credit / investments as specified in the directions issued by the RBI in terms of the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.
- (8) Non - compliance with Capital adequacy ratio with the minimum Capital to Risk Assets Ratio prescribed by the RBI.
- (9) The company has not complied with the prescribed liquidity requirements and not kept the approved securities with the designated bank.

For Bharat Parikh & Associates
Chartered Accountants




(Bharat Parikh)
Partner

Vadodara | . q | 07
Dated:

Annexure to Auditors' Report
(referred to in paragraph 2 of our Report of even date)

1. In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - (b) The management during the year has physically verified all the fixed assets in phased periodic manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such physical verification.
 - (c) In our Opinion, the Company has not disposed of substantial part of fixed assets during the year and the going concern status of the Company is not affected.

2. In respect of its inventories:
 - (a) As explained to us, inventories have been physically verified by the management at regular intervals during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) The Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventory as compared to the book records.

3. In respect of loans, secured or unsecured, granted or taken by the Company to/from Companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956:

The company has neither taken nor granted any loans or advances in the nature of loans to parties covered in the register maintained under Section 301 of The Companies Act, 1956. Hence, the question of reporting whether the terms and condition of such loans are prejudicial to the interest of



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the company, whether reasonable steps for recovery / repayment of over dues of such loans are taken, does not arise.

4. **In our opinion and according to the information and explanations given to us, there are not adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods.**
5. In respect of transactions covered under Section 301 of the **Companies Act, 1956**:
 - (a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements, that needed to be entered into in the Register maintained under Section 301 of the Companies Act, 1956 have been so entered.
 - (b) In our opinion and according to the information and explanations given to us, each of these transactions aggregating to Rs. 5,00,000/- (Rupees Five Lacks only) or more in respect of any party during the year have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The company is a Non-Banking Financial Company which is an investment company, not accepting public deposits and which has invested not less than 90% of its assets in the securities of its group holding / subsidiaries companies as long term investments.
 - (i) In our opinion and according to the information given to us, the Board of Directors has passed a resolution for the non-acceptance of the public deposits.
 - (ii) In our opinion and according to the information given to us, the company has not accepted any public deposits during the year.
 - (iii) In our opinion and according to the information given to us, the company has, through a Board resolution, identify the group/holding / subsidiary companies.
 - (iv) In our opinion and according to the information given to us, the cost of investments made in the group of holding or subsidiary company is less than 90% of the cost of the total assets of the company at any point of time throughout the accounting year.
 - (v) In our opinion and according to the information given to us, the company has continued to hold the securities of group or holding or subsidiary companies as long term investments and has not traded in those investments during the accounting year.
7. **In our opinion, the Company has not an internal audit system commensurate with the size and the nature of its business.**
8. Maintenance of Cost Records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the year under review

BHARAT PARIKH & ASSOCIATES

Chartered **Accountants**

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Alkapuri,

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9. In respect of statutory dues:

- (a) According to **the** records of the **Company**, Provident Fund dues have been regularly deposited during the year with the appropriate authorities. We have been informed that the provisions of the Employees' State Insurance Scheme are not applicable to the Company.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, **Income-tax**, Wealth-tax, Sales-tax, Custom-duty and **Excise-duty**, Cess etc., were outstanding as on 31st **March**, 2009 for a period of more than six month from the date they become payable; and the Company is regular in depositing undisputed statutory dues with the appropriate authorities.

(c) According to the information and explanations given to us, there are no dues of Sales tax, Income tax, Customs *duty*, Wealth tax, Excise duty, and Cess, which have not been deposited on account of any dispute.

10. In our opinion, the accumulated losses of the Company are not more than fifty percent of its net worth. The Company has not incurred cash losses during the financial year covered by our audit or in the immediately preceding financial year.

11. In our opinion, and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution, bank or debenture holders.

12. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.

13. In our opinion, the Company is not a Chit Fund or a Nidhi Mutual Benefit Fund/Society. Therefore, the provisions of clause 4 (xi'i) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.

14. As per the records of the Company and the information and explanations given to us by the management, the **Company** has not maintained the records of its dealings in shares, debentures, securities and other investments.



BHARAT PARIKH & ASSOCIATES

Chartered Accountants

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Aikapuri,

Vadodara- 390007

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15. In our opinion, the Company has not given guarantees for loans taken by others from banks or financial institutions.
16. According to the records of the company, the company has not obtained any term loans. Hence, comments under the clause is not called for.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment and no long-term funds have been used to finance short-term assets.
18. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures and hence Company has not created securities.
20. The Company has not raised any money by way of public issue during the year.
21. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year that causes the financial statements to be materially misstated.

For Bharat Parikh & Associates
Chartered Accountants




(Bharat Parikh)
Partner

Vadodara

Dated: 1 / 9 / 2019

RUDRAKSH CAPTECH LIMITED
3RD FLOOR, ASHWIN CHEMBERS, PRATAP ROAD,
RAOPURA, BARODA - 390001
BALANCE SHEET AS AT 31ST MARCH, 2009.

Particulars	Schedule		Rs. 2009	RS. 2008
SOURCES OF FUNDS:				
1 Shareholders funds :				
A. Share Capital Reserve & surplus	A	5,25,00,000		
			5,25,00,000.00	5,25,00,000.00
2 LOAN FUNDS:				
. Secured Loans				
B. Unsecured Loan	B	4,26,196.54		
			4,26,196.54	4,47,172.54
3 Differed Tax Liabilities			9,641.00	9641.00
TOTAL			5,29,35,837.54	52956813.54
APPLICATION OF FUNDS:				
! Fixed Assets:				
4				
A. Gross Block		10,87,613.00		1087613.00
B. Less : Depreciation		9,14,041.90		914041.90
C. Net Block		1,73,571.10		
			1,73,571.10	1,73,571.10
Investments:				
Investments in quoted and unquoted shares			1,36,00,000.00	1,36,00,000.00
			49,80,500.00	49,80,500.00
- Total			1,85,80,500.00	1,85,80,500.00
• Current Assets, Loans & Advances :				
A. Inventories		9,31,861.00		
B. Cash & Bank Balances	C	3,11,903.09		
C. Sundry Debtors	D	1,60,70,100.79		
C. Loans & Advances	E	73,61,969.90		
E. Sundry deposits	F	1,61,403.00		
		2,48,37,237.78	2,48,37,237.78	2,49,00,352.78



RUDRAKSH CAP TECH LIMITED

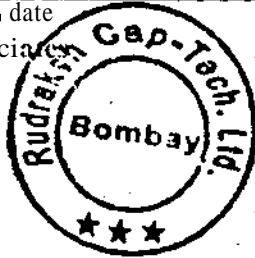
BALANCE SHEET AS AT 31ST MARCH, 2009

7	Particulars	Schedule	Rs.	Rs. 2009	Rs. 2008
	4 Less: Current liabilities & Provisions :				
	Sundry Creditors	G	7,025.00		7025.00
	A. Current Liability				
	B. Provisions	H	1,17,500.00		102500.00
			<u>1,24,525.00</u>		
	5 Net Current Assets:			2,47,12,712.78	2,47,90,827.78
	6 Deferred Tax				
	7 Miscellaneous Expenses Preliminary & Pre-operative Exp. (to the extent not written off or adjusted)	I		7,17,840.00	6,39,725.00
	8 Profit and Loss Account : Deffered Tax	J		87,51,213.66	87,72,189.66
	Significant Accounting Polices Notes on Account				
	TOTAL			<u>5,29,35,837.54</u>	<u>5,29,56,813.54</u>

As per our report based on even date
For Bharat Parikh & Associates
Chartered Accountants

For RUDRAKSH CAP-TECH LIMITED

(Bharat Parikh)
Partner



Director

Hitesh A. Desai

Date:
Place:

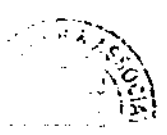


11/9/09

RUDRAKSH CAP TECH LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2009
(As required in terms of paragraph 9BB of Non-Banking Financial Prudential Norms (Reserve Bank) Directions 1998)

PARTICULARS	Amt. (Rs.) As At 31-03-2009	Amt. (Rs.) As At 31-03-2008
LIABILITIES SIDE		
SCHEDULE - A		
SHARE CAPITAL:		
AUT-COMPOSED SHARE CAPITAL		
6000000 — Equity Shares of Rs. 10/- Each.	60000000	60000000
ISSUED, SUBSCRIBED & PAID UP		
5250000 Equity Shares of Rs. 10/- Each.	5,25,00,000	5,25,00,000
Total	5,25,00,000	5,25,00,000
SCHEDULE - B		
UNSECURED LOANS		
1) Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:		
2) Debentures: Secured		
Unsecured		
(other than falling within the meaning of public Deposits*)		
- Term Deposits	Nil	
- Term Loans	Nil	
- Inter-corporate loans and borrowing	Nil	
- Commercial Paper	Nil	
- (Other than term deposits)	Nil	
- (Other than term deposits)	4,26,196.54	4,47,172.54
Total	4,26,196.54	4,47,172.54
SCHEDULE - G		
• Other Liabilities (Sundry Creditors)		
Devi Shrihari Choksi	2009	2008
TDS payable		
Audit fee payable	7025.00	7025.00
Koti Ram Anand Kumar Choksi		
Jolly Tea (India) Ltd.	7025.00	7025.00
Total	7,025.00	7,025.00
SCHEDULE - H		
PROVISIONS		
Audit Fee Payable	2009	2008
Income Tax Provision	1,17,500.00	1,02,500.00
Income Tax Provision - 2000-01		
Income Tax Provision - 2001-02		
Income Tax Provision - 2002-03		
Total	1,17,500.00	1,02,500.00
*PLEASE SEE NOTE \ BELOW		
Amount of 1,17,500.00 above (Outstanding payable deposits) inclusive of interest accrued thereon but not paid.		



a) In the form of Unseamed debentures			NIL	
b) In the form of partly secured debentures i.e. debentures where there is shortfall in the value of security			NIL	
c) Other public deposits			NIL	
*PLEASE SEE NOTE 1 BELOW				
ASSETS SIDE				
SCHEDULE - C				
CASH AND BANK BALANCE:	2009	2008		
Cash on Hand	288432.25	351547.25		
Balance with Scheduled banks	23470.84	23470.84		
	311903.09	375018.09	3,11,903.09	3,75,018.09
3 Break-up- of Loans and Advances including bills receivables (other than those included in (4) below) :				
SCHEDULE - E				
LOANS & ADVANCES	2009	2008	73,61,969.90	73,61,969.90
a) Secured				
Astron Steels Bhavnagar				
Bhagwatbhai M Shah	1,25,000.00	1,25,000.00		
Advance Payment of Tax				
Income Tax Block Period	26,547.90	26,547.90		
Indian Polytex Pvt. Ltd.				
Narendra L. Shah	6110261.00	6110261.00		
Pravinkumar S.Choksi	10,95,745.00	10,95,745.00		
V.B.Investments				
V.K.Shah.				
Sanjay A. Chokshi	4,416.00	4,416.00		
	73,61,969.90	73,61,969.90		
b) Unsecured			NIL	
4 Break-up of Lcased Assets and stock on hire and hypothecation loans counting towards el/Hpactivities				
i) Lease asscts including lease rentals under sudry deborcs:				
a) Financial Lease			NIL	
b) Operating Lease				
c) SUNDRY DEBTORGES (SCHEDULE - 0)			1,60,70,100.79	1,60,70,100.79



	<u>2009</u>	<u>2008</u>	
Brokrage Receivable	8,64,283.25	8,64,283.25	
MBD Clients Receivable	42,52,458.00	42,52,458.00	
Underwriting Commission	12,30,000.00	12,30,000.00	
Baroda Agro Industries Ltd.	35,22,024.56	35,22,024.56	
Bhavna Investments	4,192.14	4,192.14	
Jolly Estate Developers Ltd.	3,396.00	3,396.00	
Moon Securities Ltd.	1,00,000.00	1,00,000.00	
Neelkanth Motels & Hotels Ltd.	5,74,281.00	5,74,281.00	
Rainbow Agency	1,52,436.00	1,52,436.00	
R.H.D.F.C.Ltd.	34,19,621.84	34,19,621.84	
Unique Leasefin Ltd.	19,47,408.00	19,47,408.00	
Total	#####	#####	
ii) Stock on hire including hire charges under sundry debtors			
a) Assets on hire			NIL
b) Repossessed Assets			NIL
iii) hypothecation loans counting towards EL/HP activities			
a) Loans where assets have been repossessed			NIL
b) Loan other than (a) above			NIL
5. Break-up of Investments: Current Investment : (INVENTORIES)			
I. Quated			9,31,861.00
1) Shares	a) Equity		NIL
	b) Preference		
ii) Debentures and Bonds			NIL
iii) Units of mutual funds			NIL
iv) Government Securities			NIL
v) Other (Please Specify)			NIL
2. Unquated			NIL
1) Shares	a) Equity		NIL
	b) Preference		
ii) Debentures and Bonds			NIL
iii) Units of mutual funds			NIL
iv) Government Securities			NIL
v) Other (Please Specify)			NIL
			9,31,861.00



Long Term Investments:			
1. Quoted			
i) Shares	a) Equity	1,36,00,000.00	13,60,000.00
	b) Preference	NIL	
ii) Debentures and Bonds		NIL	
iii) Units of mutual funds		NIL	
iv) Government Securities		NIL	
v) Other (Please Specify)		NIL	
2. Unquoted			
i) Shares	a) Equity	49,80,500.00	49,80,500.00
	b) Preference	NIL	
ii) Debentures and Bonds		NIL	
iii) Units of mutual funds		NIL	
iv) Government Securities		NIL	
v) Other (Please Specify)		NIL	
6 Borrower group-wise classification of all leased assets stock-on hire and loans and advances Please see Note 2 below			
Category		Amount net of provisions	
		Secured	Unsecured
1. Related Parties **			
a) Subsidiaries		NIL	
b) Companies in the same group		NIL	
c) Other than related parties		NIL	
2. other than related parties		ML	
7 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) Please see Note 3 below			
Category		Market Value Break up or fair value or NAV	Book Value. (Net of Provision)
1. Related Parties **			
a) Subsidiaries		ML	
b) Companies in the same group		NIL	
c) Other than related parties		NIL	
2. other than related parties		NIL	
Total			
** As per Accounting Standard of ICAI (Please see Note 3)			



PARTICULARS	Amt. (Rs.)	
	As At 31-03-2009	At At 31-03-2008
8 Other information		
i) Gross Non-performing Assets		
a) Related parties	NIL	
b) Other than related parties	NIL	
ii) Net Non-performing Assets		
a) Related parties	NIL	
b) Other than retained parties	NIL	
iii) Assets acquired in satisfaction of debt		
SCHEDULE - F		
DEPOSITS:	1,61,403.00	161403.00
	2009	2008
Anagram Finance Limited	22903	22903
BSE Public issue Listing Deposit	85000	85000
G.L.F. Limited (Caution Money)	3000	3000
hutchison Max Telecom P. Ltd	1500	1500
Neena Doshi (Office Premises)	7000	7000
NSE Initial Deposits	3000	3000
Telephone Deposits Baroda	39000	39000
Total	161403	161403
SCHEDULE - J		
MISCELLANEOUS EXPENSES:		
Preliminary Expenses	4,12,249.00	2,34,134
Share Issue Expenses	305591	305591
Less: Written Off	717840	639725
Total	717840	639725
SCHEDULE - J		
INTEREST & OTHER INCOME		
Other Income(Commission)	25,331.00	23,789.00
Total	25,331.00	23,789.00
SCHEDULE - K		
ADMINISTRATION EXPENSES	2008	2007
Bank Charges	79	50
Salaries	1500	1500
Vehicle Expenses	2776	2505
Total	4355	4055
4,355.00		4,055.00
SCHEDULE - L		
1. FIXED ASSETS :	2006	2007
A. Gross Block	1087613.00	1087613.06
B. Less: Depreciation/ Deduction	914041.00	914041.00
	173572.00	173572.00
SCHEDULE - M		
Profit & Loss A/c		87,72,189.66
Loss Balance C/F 2000		0
Add: Loss for the year		0
Total		87,72,189.66
Less: Profit for the year		20,976.00
C/F for the B/C		fi/b1213.66

CASH FLOW STATEMENT **FOR THE YEAR ENDED**
ON 31ST MARCH 2009

Sr. No.	PARTICULARS	FOR THE	
		YEAR ENDED 31/03/2009	YEAR ENDED 31-03-2008
		Rs.	Rs.
A	Cash Flow from Operating Activities		
	Not Profit before Tax and Prior Period Adjustmen	20976	19734
	Adjustments for:		
	Operating Profit before Working Capital changes	<u>20976</u>	<u>19734</u>
	Adjustments for:		
Add:	Provisions	<u>15000</u>	<u>15000</u>
		<u>15000</u>	<u>15000</u>
	Cash Generated from Operations before extra- ordinary Items	15000	15000
	Cash flow from Extra ordinary Items	<u>-78115</u>	<u>-74608</u>
	Net Cash from Operations (A)	<u>-63115</u>	<u>-59608</u>
B	Net Cash Flow from Investing Activities	<u>0</u>	<u>0</u>
C	Net Cash Flow from Financing Activities	<u>0</u>	<u>0</u>
	Net Increase (Decrease) in Cash & Cash equivalents (A+B+C)	<u>-63115</u>	<u>-59608</u>
	Cash and cash equivalent opening balance :		
	Cash and bank balances	375018.09	434626.09
	Cash and cash equivalent closing balance :		
	Cash and bank balances	311903.09	375018.09



RUDRAKSH CAP TECH LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2009.

Particulars	Schedule	Rs.	RS.
		2009	2008
<u>INCOME</u>			
Other Income	(J)	25,331.00	23,789.00
Closing Stock of Share & Securities (At Cost Rs. 16156381)			
TOTAL		25,331.00	23,789.00
<u>EXPENDITURE</u>			
Opening Stock of Share & Securities (At Cost Rs.26121037)		-	-
Purchase of Shares & Securities		-	-
Other Expenses	(K)	4,355.00	4,055.00
Depreciation		-	-
Preliminary Exp. W/Off.		-	-
TOTAL		4,355.00	4,055.00
Net Profit/(Loss) Before Taxation		20,976.00	19,734.00
<u>Less: Provision for Tax</u>			
-Current Tax			-
-Deferred Tax			-
Net Profit/(Loss) after Taxation		20,976.00	19,734.00
Add :Balance brought forward from previous year		(87,72,189.66)	(87,91,923.66)
Balance carried to Balance Sheet		(87,51,213.66)	(87,72,189.66)

For **BHARAT PARIKH & ASSOCIATES**
Chartered Accountants

Partner
(Bharat Parikh)



For Rudraksh Cap Tech Limited.

directors

