

ANNA INFRASTRUCTURES LTD.
(Formerly known as Anna Finance Ltd.)



17th ANNUAL REPORT
2008-2009

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LTD.)

Board of Directors

Directors	Ashok Mittal (Chairman) Ramesh Chand Agarwal Rakesh Mittal Anil Kumar Agarwal Dr. Shambhu Dayal Agarwal CA Madan Mohan Agarwal Shalabh Singh
Auditors	Mehra Sanjay & Co Chartered Accountants Agra
Bankers	Canara Bank
Registered Office	C-3, Amar Colony Market, Ground Floor Entry Back Side, Lajpat Nagar-IV, New Delhi -110024
Corporate Office	E-14/6, Shanta Tower, 1 st Floor, Sanjay Place, Agra – 282002. Tel. : 0562-2526650, 2527004. E-mail : annainfra@gmail.com
Registrar & Share Transfer Agent	Beetal Financial & Computer Services Pvt. Ltd. Beetal House, 99, Madangir, New Delhi –110062. Tel. : 011-29961281-84. E-mail : beetal@beetalfinancial.com

ANNA INFRASTRUCTURES LIMITED
(Formerly known as Anna Finance Ltd)

NOTICE

Notice is hereby given that the Seventeenth Annual General Meeting of the Shareholders of Anna Infrastructures Limited will be held at 16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh, New Delhi, on Saturday, 19th September, 2009 at 11 A.M. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2009 and the Profit & Loss Account for the year ended on that date and the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Sri Rakesh Mittal who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Sri Madan Mohan Agarwal who retires by rotation, and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Dr. Shambhu Dayal Agarwal who retires by rotation, and being eligible, offers himself for re-appointment.
5. To appoint Auditors of the Company and to fix their remuneration. M/s Mehra Sanjay & Co., Chartered Accountants, the retiring Auditor is eligible for re-appointment.

Notes

1. A member entitled to attend and vote at a meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. A proxy form is sent herewith. Proxy Form duly completed must be received by the Company at the Registered /Corporate Office of the Company not less than 48 hours before the time of the meeting.
2. Members are requested to bring their copy of the Annual Report along with them at the Annual General Meeting. No Copy of the report will be distributed at the meeting.
3. Members are requested to notify immediately change in their address, if any, to the Company.
4. The Register of Members and Share Transfer Books of the Company will remain closed from 18th September 2009 to 19th September 2009 (both days inclusive) in terms of Section 154 of the Companies Act, 1956.
5. Members can avail of the Nomination Facility by filling form No. 2B (in duplicate) with the Company.

By Order of the Board

Place : New Delhi
Date : 29th June 2009

Ashok Mittal
Chairman and WTD

ANNA INFRASTRUCTURES LIMITED

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DIRECTORS' REPORT

TO THE MEMBERS

Your Directors have pleasure in presenting the Seventeenth Annual Report on the business operation of your company and the Audited Financial Accounts for the year ended 31st March, 2009.

FINANCIAL RESULTS

The financial results of the company are given below:-

	As At 31.03.2009 (Rs.)	As At 31.03.2008 (Rs.)
Profit before Tax, Interest & Depreciation	37,68,491	33,50,009
Less : Depreciation	6,08,162	6,17,760
Less : Finance Charges	8,60,524	9,78,800
Profit before Tax	22,99,805	17,53,449
Provision for Tax	7,83,150	6,30,225
Profit after Tax	15,16,655	11,23,224
Add : Balance B/f from last year	1,85,78,742	1,75,27,468
Less: Adjustment relating to previous year	NIL	71,950
Profit available for appropriation	2,00,95,397	1,85,78,742
Appropriations:		
Balance carried to Balance Sheet	2,00,95,397	1,85,78,742
	2,00,95,397	1,85,78,742

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(a) Industry Structure & Developments

During the FY 2008-2009 the company has focused on Real Estate Business.

(b) Opportunities & Challenges

There are excellent opportunities for growth in Real Estate Business in the country. Your Company is well positioned to take advantage of emerging growth opportunities in the Indian economy.

(c) Outlook

Anna Infrastructures Ltd. is likely to maintain its focus on Real Estate Business activity.

(d) Adequacy of Internal Control

The Company has adequate internal control and systems commensurate with the size and nature of the business. The Company adheres to all internal control policies and procedures as well as complies with regulatory guidelines. The Audit Committee of the Board of Directors reviews the efficacy of internal controls.

(e) Human Resource Development

Your Company continued to have cordial and harmonious relations with all its employees.

DIVIDEND

In order to strengthen the Reserves of the Company the Directors do not recommend any dividend.

DEPOSITS

Fixed Deposit outstanding as on 31st March, 2009 stood at Rs. NIL (Previous Year: Rs. NIL). There are Deposits amounting to Rs. NIL, which remained unclaimed and unpaid as on 31.03.2009 (Previous Year :Rs. NIL). The Company has complied with all the requirements of Reserve Bank of India Directions.

DIRECTORS

In accordance with the provision of the Companies Act, 1956 and Articles of Association of the company Shri Rakesh Mittal, Dr. Shambhu Dayal Agarwal and Sri Madan Mohan Agarwal, Directors of the Company retire by rotation and being eligible offer themselves for reappointment. The necessary resolutions for their reappointment are placed before you for approval.

AUDITORS & THEIR REPORT

M/s Mehra Sanjay & Co, Chartered Accountants retire as Auditors of the Company at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Directors and the Audit Committee recommends their re-appointment. Auditors' Report is self explanatory and requires no comments by the Directors.

ANNA INFRASTRUCTURES LIMITED

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AUDIT COMMITTEE

The Audit Committee constituted by the Board in compliance with section 292a of the Companies Act, 1956 and under the listing agreement, comprised of Sri Madan Mohan Agarwal, Dr. Shambhu Dayal Agarwal and Sri Shalabh Singh all of whom are non-executive Directors. Sri Madan Mohan Agarwal, who is the chairman of the Audit Committee, is a Practicing Chartered Accountant with more than 20 years experience in Finance and Accounts matters. The Finance Executives and Statutory Auditors of the Company are permanent invitees to the Audit Committee Meetings.

CORPORATE GOVERNANCE

Pursuant to clause 49 of the Listing Agreement with the Stock Exchange, a Management Discussion & Analysis, Corporate Governance Report and Auditors' Certificate regarding compliance of conditions of Corporate Governance are made a part of the Annual Report.

PARTICULARS OF THE EMPLOYEES

Provisions of section 217(2A) of the Companies Act, 1956 read with the companies (Particulars of Employees) Rules, 1975 are not applicable as there was no employee in receipt of or entitled to receive emoluments exceeding the limits prescribed under said section.

THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES 1988.

In terms of the requirement of clause (e) of sub section (1) of section 217 of the Companies Act, 1956 read with the companies (disclosure of particulars in the report of Board of Directors) Rules, 1988 the particulars are given as follows:

The Company is engaged in the business of Real Estate and Financing, hence provisions relating to Energy conservation and Technology absorption are not applicable. There is no foreign exchange earnings/outgo during the year.

DIRECTORS RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217(2AA) OF THE COMPANIES ACT, 1956

As required u/s 217 (2AA) of the companies Act, 1956, we hereby confirm:

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanations relating to material departures;
- (ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2009 and the Profit & Loss for the year ended 31st March 2009;
- (iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the directors have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT

The Directors wish to place on record our valued clients, Bankers, Shareholders for continues their support. The Directors also wish to express their sincere appreciation to all the staff members for their contribution to the performance of the company.

By order of the Board

Place : New Delhi
Date : 29-06-2009

ASHOK MITTAL
chairman

Regd. Office : C-3, Amar Colony Market, GF, Lajpat Nagar-IV, New Delhi-24
Corp. Office : E-14/6, Shanta Tower, First Floor, Sanjay Place, Agra - 2

ANNA INFRASTRUCTURES LIMITED

Formerly known as ANNA FINANCE LIMITED.

CORPORATE GOVERNANCE REPORT

In Compliance with Clause 49 of the Listing Agreement with Stock Exchanges, the Company is pleased to submit this report on the matters mentioned in the said clause and the practices followed by the Company in this regard.

1. Company's philosophy on Code of Governance

Corporate Governance refers to systems by which the Company is managed, directed and controlled, keeping in view the long-term interests of shareholders. It refers to various regulations, which enable the Company to attract financial and human capital and to generally perform efficiently. Corporate Governance therefore generates long-term economic value for its shareholders. Anna Infrastructures Ltd. believes that the implementation of Corporate Governance principles generates public confidence in the corporate system. With this belief, the Company has initiated significant measures for making disclosures in the Annual Report 2008-2009.

2. Board of Directors

- Composition

The Company has an Executive Chairman and the number of independent Directors are more than 50% of the total number of directors.

During the year, 2008-2009, the Board met 4 times on following dates, namely 27th June 2008, 30th July 2008, 30th October 2008 and 30th January 2009.

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the last Annual General Meeting, as also the number of Directorships and committee memberships held by them in other companies are given below :

Name	Category	Attendance Particulars		No. of Other Directorship and Committee Member /Chairmanship		
		Board Meeting	AGM	Other Directorship	Committee Membership	Committee Chairmanship
Ashok Mittal	Chairman, Executive, Not Independent	4	Yes	1	1	NIL
Rakesh Mittal	Director, Executive, Not Independent	4	Yes	4	NIL	NIL
Anil Kumar Agarwal	Director, Executive, Not Independent	4	Yes	4	2	NIL
Ramesh Chand Agarwal	Director, Non Executive, Independent	4	Yes	None	1	1
Dr. Shambhu Dayal Agarwal	Director, Non Executive, Independent	4	Yes	None	1	1
Madan Mohan Agarwal	Director, Non Executive, Independent	4	Yes	None	NIL	1
Shalabh Singh	Director, Non Executive, Independent	4	Yes	1	1	NIL

3. Audit Committee

The Audit Committee consisted of three Directors viz. Mr Madan Mohan Agarwal as Chairman, Dr. Shambhu Dayal Agarwal and Mr Shalabh Singh as members.

The terms of reference specified by the Board for the Audit Committee are as follows :

- To review the Company's financial reporting process and its financial statements.
- To review the accounting and financial policies and practices.
- To review the efficiency of the internal control mechanism and monitor risk management.
- Policies adopted by the company and ensure compliance with regulatory guidelines.
- To review report furnished by the Statutory Auditors and ensure suitable follow-up thereon.

All the three Committee members have attended all the three Audit Committee meetings held during the year.

4. Remuneration Committee

- Terms of Reference

- To review, assess and recommend the appointment of Whole Time Directors
- To periodically review the remuneration package of Whole Time Directors and recommend suitable revision to the Board.

- Composition

The Remuneration Committee consisted of three Directors viz. Dr. Shambhu Dayal Agarwal as Chairman, Mr Ramesh Chand Agarwal and Mr. Anil Kumar Agarwal as members.

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- Remuneration Policy

The remuneration policy is directed towards rewarding performance based on review of achievements. The remuneration paid to the Directors of the Company during the financial year 2008-2009 is as under :

Name of the Director	Salary & Perquisites	Sitting Fees	Remuneration	Total
Ashok Mittal	72000	Nil	Nil	72000
Rakesh Mittal	60000	Nil	Nil	60000
Anil Kumar Agarwal	240000	Nil	Nil	240000
Ramesh Chand Agarwal	Nil	2000	Nil	2000
Dr. Shambhu Dayal Agarwal	Nil	2000	Nil	2000
Madan Mohan Agarwal	Nil	2000	Nil	2000
Shalabh Singh	Nil	2000	Nil	2000

5. Shareholders and Investors Grievance Committee

Shareholders and Investors Grievance Committee which comprises of Mr. Ramesh Chand Agarwal as Chairman, Mr. Ashok Mittal and Mr. Anil Kumar Agarwal as Member. The Committee approves the Share Transfers and issue of duplicate shares certificates if any. The Committee also takes note of dematerialisation requests received from shareholders and Beetal Financial and Computer Services Pvt. Ltd. who are the Registrars and Share Transfer Agent of the Company. Details of Share Transfers/transmissions approved by the committee are placed at the Board Meetings from time to time.

- Compliance Officer

Mr. Anil Kumar Agarwal, Whole Time Director of the Company is compliance officer.

There were no complaints from investors outstanding at the beginning of the year or received during the year ended 31.03.2009.

- Pending Share Transfer

During the year ended 31st March 2009 the Company processed 300 Shares for Physical Transfer of Shares. Pursuant to the compulsory trading of shares of the Company in electronic mode company received demat requests for 900 Shares and the same were dematerialized. The Company received remat requests for Nil Shares and the same were rematerialized. There were no share transfers pending for registration for more than 30 days as on the said date.

6. General Body Meetings

The last three Annual General Meetings of the Company were held as under :-

AGM No.	Location	Date	Time
AGM 14 th	Registered Office of the Company at New Delhi	30-08-2006	10 A.M.
AGM 15 th	Registered Office of the Company at New Delhi	29-08-2007	10 A.M.
AGM 16 th	Registered Office of the Company at New Delhi	26-09-2008	10 A.M.

7. Disclosures

- Disclosure on materially significant related party transactions i.e. Transactions of the Company of material nature, with its promoters or the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of the Company at large :
There are no materially significant related party transactions made by the Company with its promoters, Directors or the management.
The details of related party transactions are given in note no 8, in Schedule 'N' of the schedules forming part of the Balance Sheet and Profit & Loss Account.
- Details of non-compliance by the Company, penalties and strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets during last three years.
---None---

8. Means of Communications

The Board of Directors of the Company approves and takes on record the unaudited financial results in the Performa prescribed by the Stock Exchange, Mumbai, within one month of close of the quarter/half year and announces forthwith results to The Mumbai Stock Exchanges where the shares of the Company are listed. Further, the quarterly results in the prescribed Performa are published within 48 Hours in The Pioneer & Vir Arjun. The annual Audited Results of the Company are likewise communicated in the prescribed Performa to all the Stock Exchanges where the shares of the Company are listed.

ANNA INFRASTRUCTURES LIMITED

Formerly known as ANNA FINANCE LIMITED.

9. General Shareholders Information

(a)	Date, Time and Venue of the Annual General Meeting	September 19, 2009 at 11 A.M. At 16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh, New Delhi-110005.
(b)	Financial Year	April To March
(c)	Date of Book closure	18 th September, 2009 To 19 th September, 2009 (inclusive of both days)
(d)	Dividend Payment Date	Not Applicable
(e)	Listing on Stock Exchange	(i) The Stock Exchange Mumbai P.J. Towers, Fort, Mumbai. The Company has paid upto date listing Fees to the above Stock Exchange.
(f)	Stock Code	530799 on the Mumbai Stock Exchange INE336DD1014 Demat ISIN No. in NSDL & CDSL
(g)	Registrars and Share Transfer Agents	Beetal Financial & Computer Services Pvt. Ltd. Beetal House, 99, Madangir, New Delhi-110062. Tel. : 011-29961281-82, Fax : 011-29961284 E-mail : beetal@beetalfinancial.com
(h)	Address for Correspondence	Investor Correspondence may be addressed to any of the following : Registrar and Share Transfer Agent : Beetal Financial & Computer Services Pvt. Ltd. Beetal House, 99, Madangir, New Delhi-110062. Tel. : 011-29961281-82, Fax : 011-29961284 E-mail : beetal@beetalfinancial.com Or Corporate Office of the Company Anna Infrastructures Limited E-14/6, Shanta Tower, First Floor, Sarjay Place, Agra – 2 Tel.: 0562-2526650, 2527004, E-mail: annainfra@gmail.com

(i) Stock Market Data (BSE)

Period	High (Rs)	Low (Rs)	Volume of Shares traded (Nos)
April 2008	20.70	16.20	3678
May 2008	18.25	17.25	252
June 2008	16.40	11.60	125
July 2008	12.18	10.55	955
August 2008	10.05	8.78	2845
September 2008	9.21	8.01	265
October 2008	7.62	7.61	12
November 2008	6.94	6.94	380
December 2008	6.65	6.40	309
January 2009	6.09	6.00	515
February 2009	8.83	6.30	158
March 2009	16.47	9.27	2450

10. Distribution of Shareholding as on 31.03.2009

Equity Shares Held	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Shares Held
Upto 5000	527	66.04	112543	2.9617
5001-10000	50	6.27	41150	1.0829
10001-20000	57	7.14	84775	2.2309
20001-30000	37	4.64	98600	2.5947
30001-40000	11	1.38	42451	1.1171
40001-50000	25	3.13	114507	3.0133
50001-100000	41	5.14	322581	8.4890
100001 and above	50	6.27	2983393	78.5103
Total	798	100.00	3800000	100.0000

11. Categories of Shareholders as on March 31, 2009

Category	No. of Shares	% Shareholding
Promoters	2421883	63.73
Banks/Mutual Fund/Financial Institution/FII	NIL	NIL
Bodies Corporate	337825	08.89
NRI/OCB's	54	00.00
Clearing Member (Demat Transit)	NIL	NIL
Indian Public	1040238	27.38
Total	3800000	100.00

ANNA INFRASTRUCTURES LIMITED

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12. Dematerialisation of Shares

Trading in Equity Shares of the Company is permitted only in dematerialised form effective May 2001 as per notification issued by the Securities and Exchange Board of India (SEBI). As on March 31, 2009, 50.69% of the Share Capital stands dematerialized.

13. Profile of Directors retiring by rotation and eligible for re-appointment

- (i) Mr. Rakesh Mittal, a dynamic entrepreneur having very rich experience of 30 years in business.
- (ii) Mr. Madan Mohan Agarwal, is a Chartered Accountant having very rich experience of 25 years in Finance and taxation.
- (iii) Dr. Shambhu Dayal Agarwal, is a Practicing doctor and having experience of 35 years in his line.

For & on behalf of the Board
Anna Infrastructures Ltd.

(Anil Kumar Agarwal)
Compliance Officer & WTD

(Ashok Mittal)
Chairman

AUDITORS' REPORT ON CORPORATE GOVERNANCE

To the Members of
Anna Infrastructures Limited

We have reviewed the records concerning compliance of conditions of corporate governance by Anna Infrastructures Limited (Formerly known as Anna Finance Ltd), for the year ended March 31, 2009 as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchange.

The Compliance of Conditions of corporate governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have conducted our review on the basis of the relevant records and documents maintained by the Company and furnished to us for review, and the information and explanations given to us by the Company.

Based on such a review, in our opinion, the Company has complied with conditions of corporate governance, as stipulated in clause 49 of the said Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For MEHRA SANJAY & CO
Chartered Accountants

Place : New Delhi
Dated : June 29, 2009

(Sanjay Mehra)
Partner

MEHRA SANJAY & CO

Chartered Accountants

Unit No.-4, E-13/6, Raman Tower, IInd Floor, Sanjay Place, Agra – 282 002.

AUDITORS' REPORT

To the Members

We have audited the attached Balance Sheet of ANNA INFRASTRUCTURES LIMITED (Formerly Known as ANNA FINANCE LTD), as at 31st March 2009 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We Report that :

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in paragraph 1 above:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (ii) In our opinion, proper books of accounts as required by the law have been kept by the Company so far as appears from our examination of those books.
 - (iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - (iv) In our opinion, the Balance Sheet and Profit and Loss account dealt with by this report comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India, referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (v) On the basis of written representations received from the directors, as on 31st March 2009, and taken on record by the Board of Directors, We report that none of the directors is disqualified as on 31st March 2009 from being appointed a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to and read with the accounting policies and notes attached thereto or appearing thereon given the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2009; and
 - (b) in the case of the Profit and Loss Account, of the profit for the year ended on that date.
 - (c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Mehra Sanjay & Co
Chartered Accountants

Place: New Delhi
Date : 29th June 2009

(Sanjay Mehra)
Partner
M.No.-75182

MEHRA SANJAY & CO

Chartered Accountants

Unit No.-4, E-13/6, Raman Tower, IInd Floor, Sanjay Place, Agra – 282 002.

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 1 of our Report of even date :

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) All Fixed Assets have been physically verified by the Management according to a regular programme of periodic verification which in our opinion is reasonable having regard to the size of the Company and nature of fixed assets.
(c) During the year, the Company has not disposed of any substantial/major part of fixed assets.
2. (a) As explained to us, the inventory of Real Estate Division has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
(b) In our opinion and according to the information and explanations given to us, the procedure of physical verification of stocks followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of inventory, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to the book records were not material.
3. (a) According to the information and explanation given to us, the company has neither granted nor taken any loan secured or unsecured, to/from companies, firms or other parties listed in the Register maintained under section 301 of the Companies Act, 1956. As the Company has not granted/taken any loan, secured or unsecured, to from companies, firms etc. listed in the register maintained under section 301 of the Act, paragraph 3(b), 3(c) 3(d), 3(e), 3(f) and 3(g) or the order, are not applicable.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of Company and the nature of its business with regard to purchase of Inventory and fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
5. (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the Contract or arrangements that need to be entered into the register maintained under section 301 have been so entered.
(b) In our opinion and according to the information and explanations given to us, the Contracts and arrangements made in pursuance of contracts or arrangements entered in the register maintained under section 301 and exceeding the value of five lakh rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public within the meaning of Section 58A and 58AA or any other relevant provisions of the Act and the rules framed there under.
7. The Company has no Internal Audit System. However internal control exercised by the management of the Company commensurate with the size and nature of its business.
8. As per information and explanations given to us, maintenance of cost records have not been prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956.
9. (a) According to the records of the Company and information and explanations given to us, the Company has been regular in depositing undisputed Statutory dues including Provident Fund, Investor Education and protection fund, Employee State Insurance, Income Tax, Sales Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities during the year.
(b) According to the records of the company and information and explanations given to us, there is no outstanding Statutory Dues in the Company.
10. The Company does not have accumulated losses as at the end of the year and the Company has not incurred cash losses during current and immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to Banks. There were no dues to financial institution or debenture holders during the year.
12. According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debenture and other securities.
13. The provision of any special statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/ Societies are not applicable to the Company.

MEHRA SANJAY & CO

Chartered Accountants

Unit No.-4, E-13/6, Raman Tower, IInd Floor, Sanjay Place, Agra – 282 002.

14. (a) Based on the records examined by us and according to the information and explanations given to us, we are of the opinion that the company is maintaining proper record of the transactions and contracts of dealing in shares, securities, debentures and other investments and those timely entries have been made in these records.
(b) Based on our audit procedures and to the best of our knowledge and belief and according to the information and explanations given to us, the shares, securities, debentures and other investments have been held by the company in its own name.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks and financial institutions.
16. According to the information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained.
17. Based on examination of documents and records made available and on the basis of information and explanations given to us, the company has not used funds raised on short term basis for long term investments.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956, during the year.
19. No debentures have been issued by the Company during the year.
20. The Company has not raised money by Public Issue during the year.
21. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the year.

Mehra Sanjay & Co.
Chartered Accountants

Place: New Delhi
Date : 29th June 2009

(Sanjay Mehra)
Partner
M.No.-75182

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
BALANCE SHEET AS AT 31ST MARCH, 2009

SOURCE OF FUNDS	SCHEDULE NO	As at 31.03.2009 (Rs.)		As at 31.03.2008 (Rs.)	
SOURCE OF FUNDS					
Shareholders Funds					
Capital	A	38,000,000		38,000,000	
Reserves and Surplus	B	<u>28,035,397</u>	66,035,397	<u>26,518,742</u>	64,518,742
Loan funds					
Secured Loans	C		6,275,854		4,991,727
Deferred Tax Liability (Net)			57,045		38,892
			<u><u>72,368,296</u></u>		<u><u>69,549,361</u></u>
APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	D	8,204,550		8,169,500	
Less : Depreciation		<u>2,703,266</u>		<u>2,095,104</u>	
Net Block			5,501,284		6,074,396
Investments	E		1,002,760		1,002,760
Current Assets Loans And Advances					
Sundry Debtors	F	95,972		95,972	
Stock of Real Estates		48,205,898		57,176,244	
Cash And Bank Balance		1,582,298		2,138,074	
Other Current Assets		2,678,113		3,026,412	
Loans and Advances		<u>40,539,121</u>		<u>29,429,602</u>	
Total		<u>93,101,402</u>		<u>91,866,304</u>	
Less : Current Liabilities & Provisions					
Current Liabilities	G	24,949,330		27,779,693	
Provisions		<u>2,287,820</u>		<u>1,614,406</u>	
		<u>27,237,150</u>		<u>29,394,099</u>	
Net Current Assets			65,864,252		62,472,205
			<u><u>72,368,296</u></u>		<u><u>69,549,361</u></u>

Significant Accounting Policies
Notes to the accounts

M
N

The Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

(Sanjay Mehra)

Partner
For and on behalf of
MEHRA SANJAY & CO
Chartered Accountants
New Delhi
29th June 2009

Ashok Mittal
Chairman

Dr. S. D. Agarwal
Director

Rakesh Mittal
Whole Time Director

Anil Kumar Agarwal
Whole Time Director

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2009

	SCHEDULE NO	Current Year (Rs.)	Previous Year (Rs.)
Income			
Income from operations			
-Income from Real Estate Business	H	1,589,575	2,159,025
-Interest on Loans		3,909,851	3,013,740
Other Income	I	93,104	123,071
		5,592,530	5,295,836
Expenditure			
Personnel Expenses	J	933,688	1,006,242
Administrative & Other Expenses	K	890,351	939,585
Interest & Finance Charges	L	860,524	978,800
Depreciation	D	608,162	617,760
		3,292,725	3,542,387
Profit before Taxation		2,299,805	1,753,449
Provision for Income Tax		692,500	499,750
Provision for FBT		72,497	91,583
Provision for Deferred Tax		18,153	38,892
Profit After Taxation		1,516,655	1,123,224
Add : Balance Brought Forward from Previous Year		18,578,742	17,527,468
Adjustments relating to previous year		NIL	71,950
Profit Available for Appropriation		20,095,397	18,578,742
Appropriations :			
Surplus carried to Balance Sheet		20,095,397	18,578,742
		20,095,397	18,578,742
Significant Accounting Policies	M		
Notes to the Accounts	N		

This is the Profit & Loss Account referred to in our report of even date.

The Schedules referred to above form an integral part of the Profit & Loss Account

(Sanjay Mehra)

Partner
For and on behalf of
MEHRA SANJAY & CO
Chartered Accountants
New Delhi
29th June 2009

Ashok Mittal

Chairman

Rakesh Mittal

Whole Time Director

Dr. S. D. Agarwal

Director

Anil Kumar Agarwal

Whole Time Director

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Schedule No. A: CAPITAL

	As at 31.03.2009 (Rs.)	As at 31.03.2008 (Rs.)
Authorised Share Capital 50,00,000 equity share of Rs.10/- each (Previous Year 50,00,000 equity shares of Rs.10/-each	<u>50,000,000</u> <u>50,000,000</u>	<u>50,000,000</u> <u>50,000,000</u>
Issued, Subscribed & paid up 38,00,000 equity shares of Rs.10/- each fully paid up for cash (Previous year 38,00,000 equity share of Rs. 10/- each fully paid for cash)	<u>38,000,000</u> <u>38,000,000</u>	<u>38,000,000</u> <u>38,000,000</u>

Schedule NO. B: RESERVES AND SURPLUS

	As at 01.04.2008	Additions	Deductions	As at 31.03.2009
General Reserve	2,325,000	NIL	NIL	2,325,000
Statutory Reserve for Deposits	5,615,000	NIL	NIL	5,615,000
Surplus - balance in P&L A/C	18,578,742	20,095,397	18,578,742	20,095,397
Total Reserves & Surplus	<u>26,518,742</u>	<u>20,095,397</u>	<u>18,578,742</u>	<u>28,035,397</u>

Schedule No. C :LOAN FUNDS

(I) Secured Loans

From Canara Bank OD*	1,962,432	2,404,131
From Syndicate Bank Term Loan**	NIL	1,252,844
ICICI Bank Ltd.-Car Loan***	206,535	1,334,752
ICICI Bank Ltd.-LAP****	<u>4,106,887</u>	NIL
	<u>6,275,854</u>	<u>4,991,727</u>

* Secured against Equitable Mortgage of Property of Directors & Personal Guranty of the Directors.

** Secured against Equitable Mortgage of Taj Nagari Project and personnel Property and Guranty of the Directors.

*** Secured against Hypothication of Cars & Personal Guranty of the Directors.

**** Secured against Equitable Mortgage of Property of the Company & Personal Guranty of the Directors.

ANNA INFRASTRUCTURES LIMITED

(Formerly known as ANNA FINANCE LIMITED)

Schedule Annexed to and forming part of the Accounts

Schedule No. D Fixed Assets

ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01.04.2008	ADDITIONS	SALE/TRF./ WRITTEN OFF	AS ON 31.03.2009	AS ON 01.04.2008	FOR THE YEAR	SALE/ WRITTEN OFF	AS ON 31.03.2009	AS ON 31.03.2009	AS ON 31.03.2008
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
OWN ASSETS										
BUILDING	1,023,120	NIL	NIL	1,023,120	87,827	16,677	NIL	104,504	918,616	935,293
VEHICLES	5,239,511	NIL	NIL	5,239,511	1,137,246	493,065	NIL	1,630,311	3,609,200	4,102,265
FURNITURE & FIXTURE	1,146,223	NIL	NIL	1,146,223	350,595	70,700	NIL	421,295	724,928	795,628
ELECTRICAL EQUIPMENTS	113,987	NIL	NIL	113,987	36,245	4,621	NIL	40,866	73,121	77,742
COMPUTERS	304,085	33,500	NIL	337,585	270,302	13,436	NIL	283,738	53,847	33,783
OFFICE EQUIPMENTS	208,728	1,550	NIL	210,278	79,043	9,663	NIL	88,706	121,572	129,685
TEMPORARY WOODEN STRUCT.	133,846	NIL	NIL	133,846	133,846	NIL	NIL	133,846	NIL	NIL
TOTAL	8,169,500	35,050	NIL	8,204,550	2,095,104	608,162	NIL	2,703,266	5,501,284	6,074,396
GRAND TOTAL	8,169,500	35,050	NIL	8,204,550	2,095,104	608,162	NIL	2,703,266	5,501,284	6,074,396
PREVIOUS YEAR	8,465,789	9,175	NIL	8,169,500	1,700,327	617,760	222,983	2,095,104	6,074,396	6,765,462

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS
Schedule No.E : Investments

Particulars	Face Value	Nos.	Nos.	Value	Value
	Rs.	31.03.2009	31.03.2008	31.03.2009	31.03.2008
(A) LONG TERM INVESTMENTS :					
(1) FULLY PAID UP EQUITY SHARES					
Unquoted					
Alfa Housing (India) Pvt. Ltd.	10	50,000	50,000	500,000	500,000
Dream Home Constructions Pvt. Ltd.	10	5,000	5,000	500,000	500,000
Total				1,000,000	1,000,000
(B) CURRENT INVESTMENTS :					
FULLY PAID UP EQUITY SHARES					
Quoted					
Datapro Information Technology Ltd.	2	500	500	1,000	1,000
Inox Leasing Limited	10	100	100	Nil	Nil
Shree Rajeshwaranand Paper Mills Ltd.	10	100	100	1,000	1,000
Sumeet Industries Ltd	10	200	200	760	760
TOTAL QUOTED EQUITY				2,760	2,760
GRAND TOTAL (A+B)				1,002,760	1,002,760
				Cost	Mkt. Value
(a) (i) Aggregate Value of Quoted Current Investments				2,760	Nil
(ii) Aggregate Value of Unquoted Investments				1,000,000	1,000,000

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS

	As at 31.03.2009 (Rs.)	As at 31.03.2008 (Rs.)
Schedule No.F:CURRENT ASSETS,LOANS & ADVANCES		
CURRENT ASSETS		
1. Sundry Debtors		
(a) Outstanding for below six months		
- Considered good	NIL	48,080
(b) Outstanding for over six months		
- Considered Good unless otherwise stated	95,972	47,892
Total Debtors	95,972	95,972
2. Stock at Real Estate Division		
(a) Ikon Residency Project	5,929,431	5,899,431
(b) Ikon City Project	6,361,380	7,580,805
(c) Ikon Vatica Project	13,454,138	13,424,138
(d) Anna Complex Project	1,498,345	1,498,345
(e) Anna Ikon Project	7,705,981	7,774,681
(f) Shivalik Residency Project	13,358	893,358
(g) Ikon Greens Project	12,157,761	15,707,361
(h) Kalal Kheria Project	1,085,504	4,398,125
	48,205,898	57,176,244
3. Cash and Bank balances		
(a) Cash and Cheques in hand as Certified by management	349,877	331,783
(b) With scheduled banks : -		
In Current Accounts	72,421	372,991
In Fixed deposit	1,160,000	1,433,300
	1,582,298	2,138,074
4. Other Current Assets	2,678,113	3,026,412
	2,678,113	3,026,412
5. Loans and Advances		
Loans (Unsecured)		
- Considered Good	38,100,833	27,667,300
- Considered Doubtfull	534,337	534,337
Advances		
-Recoverable in cash or kind or value to received	52,378	99,297
-Advance Tax (Including TDS)	1,851,573	1,103,668
-Advance FBT	NIL	25,000
	40,539,121	29,429,602

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS

	As at 31.03.2009 (Rs.)	As at 31.03.2008 (Rs.)
<u>Schedule No.G: CURRENT LIABILITIES AND PROVISIONS</u>		
<u>CURRENT LIABILITIES</u>		
Creditors for Expenses	104,435	105,798
Tax deducted at source	7,210	7,210
Advance from Customers	24,837,685	27,666,685
	<u>24,949,330</u>	<u>27,779,693</u>
<u>PROVISIONS</u>		
Provision for Taxation	1,683,889	1,010,475
Provision for Non Performing Assets	574,689	574,689
Income Derecognised on Non Performing Assets	26,482	26,482
Provision for Diminuation in Value of Investments	2,760	2,760
	<u>2,287,820</u>	<u>1,614,406</u>

Schedule No. H :Income from Real Estate Division

	<u>Current Year</u>		<u>Previous Year</u>	
	<u>Net Sales/Booking</u>	<u>Income</u>	<u>Net Sales/Booking</u>	<u>Income</u>
(I) Projects under Plot Sales				
- Radhika Vihar Project	NIL	NIL	300,000	300,000
- Kalal Kheria Project	5,970,000	1,194,000	1,830,000	580,000
- Ikon City Project	354,500	53,175	4,013,500	602,025
- Ikon Greens Project	1,956,000	293,400	2,900,000	435,000
Total (I)	<u>8,280,500</u>	<u>1,540,575</u>	<u>9,043,500</u>	<u>1,917,025</u>
(II) Projects under Constructions				
- Anna Ikon	245,000	49,000	210,000	42,000
- Shivalik Residency Project	NIL	NIL	1,000,000	200,000
Total (II)	<u>245,000</u>	<u>49,000</u>	<u>1,210,000</u>	<u>242,000</u>
Total (I+II)	<u>8,525,500</u>	<u>1,589,575</u>	<u>10,253,500</u>	<u>2,159,025</u>

Schedule No. I : Other Income

Profit/(Loss) on Sale of Investments	NIL	14,961
Interest (TDS Rs. 17,104/- Previous Year :Rs. 14,105/-)	93,104	106,890
Dividend	NIL	300
Other Receipts	NIL	920
	<u>93,104</u>	<u>123,071</u>

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LIMITED)
SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS

	Current Year (Rs.)	Previous Year (Rs.)
<u>Schedule No. J : Personnel Expenses</u>		
Salary	888,500	959,400
Food & Breverages to Staff	27,188	28,842
Others benefits	18,000	18,000
	<u>933,688</u>	<u>1,006,242</u>

Schedule No. K: ADMINISTRATIVE AND OTHER EXPENSES

Advertisement Expenses	38,336	32,457
Electricity & Power	114,916	115,936
Motor Car Expenses	232,233	287,645
Telephone Expenses	111,480	122,894
Scooter Expenses	9,916	18,484
Festival Expenses	13,655	10,900
Terminal Depreciation on Transfer of Fixed Assets	NIL	17,481
Travelling & Conveyance	515	11,300
Office Expenses	23,376	29,212
Insurance Expenses	4,172	1,424
Printing & stationary	36,534	34,937
Postage & Courier Expenses	18,426	15,077
Business Promotion	9,918	18,030
Repairs & Maintenance	3,675	11,050
Legal & Professional Charges	81,885	76,206
Auditors Remuneration	70,000	70,000
Bad Debts Written Off	65,869	Nil
Books & Periodicals	11,472	16,827
Rent Rates & Taxes	12,000	12,000
Meeting Expenses	31,973	37,725
	<u>890,351</u>	<u>939,585</u>

Schedule No. L: INTEREST AND FINANCE CHARGES

Interest to Bank	743,382	778,745
Interest on Car Loan	68,089	160,469
Bank Charges	49,053	39,586
	<u>860,524</u>	<u>978,800</u>

ANNA INFRASTRUCTURES LIMITED

(Formerly Known as ANNA FINANCE LIMITED)

SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS SCHEDULE M: SIGNIFICANT ACCOUNTING POLICIES.

1. RECOGNITION OF INCOME AND EXPENDITURE: -

- Under the Real Estate Division of the Company the Income recognized at the point of Sale or booking amount received on estimation basis and balance of Profit & Loss of particular project accounted in that year in which the entire sale of said project will be completed.
- Revenue/Income and costs/Expenditure are recognized on an accrual basis except dividends, delayed payment charges and Income recognized on non-performing assets based on actual recovery as per the prudential norms prescribed by the Reserve Bank of India which are accounted on Receipt basis.
- Income is not recognized in respect of Non-performing Assets, if any, as per the guidelines for prudential norms prescribed by the Reserve Bank of India.

2. FIXED ASSETS

Fixed Assets are stated at Cost less accumulated depreciation.

3. DEPRECIATION

Depreciation on Fixed Assets is provided on straight-line method at the relevant rates of depreciation on pro-rata basis as specified in schedule XIV of the Companies Act, 1956.

4. INVESTMENTS

Investments are held by the Company are classified into Current and Long Term Investments Categories in terms of RBI Guidelines and valued accordingly. Long Term Investments are stated at cost and provision for diminution in value is made wherever considered necessary, if the diminution is of permanent nature. Current Investments are stated at lower of cost and fair value. Gains/Losses on disposal or redemption of investments are recognized in the profit & Loss Account.

5. RETIREMENT BENEFITS

As none of the Employee is covered by the eligibility criteria hence no provision for the retirement benefit has been made.

6. INVENTORIES

Inventories under Real Estate Division of the Company are stated at lower of cost or net realizable value.

7. PROVISION FOR INCOME TAX

Provision for Income Tax has been made keeping in view provisions of the Income Tax Act, 1961 and the rules made there under. According to Accounting Standard-22, issued by the Institute of Chartered Accountants of India, A provision has also been made for deferred Tax Liability.

8. CONTINGENT LIABILITIES

Contingent Liabilities are not provided for and are disclosed by way of notes.

SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS SCHEDULE N: NOTES TO ACCOUNTS

- Confirmation of various debit and credit balances, loans and advances given and other liabilities etc. have not been received in some cases, which may have a revenue impact.
- Auditors' Remuneration includes :

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Statutory Audit	40,000	40,000
Tax Audit	10,000	10,000
Other Services	20,000	20,000
Total	70,000	70,000

3. Remuneration to Directors

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Salary	3,72,000	3,48,000

The Company is of the opinion that the computation of the net profit under section 349 of the Companies Act 1956 is not necessary as no commission is paid/payable to the Directors for the year ended 31.03.2009.

- As the company has surrendered its RBI Registration and according to Prudential Norms of the Reserve Bank of India there is no fresh NPA provision during the year:
Net Provision as on 31.03.2009 : Rs. 5,74,689/- (Previous Year : Rs. 5,74,689/-).
- Under Real Estate Division of the Company, the sale and booking is in progress in the following projects :
Plots in Ikon Residency Project
Plots in Ikon city Project
Plots in Ikon Greens Project
Plots in Ikon Vatica Project
Land in Kalal Kheria Project
Shops in Anna Complex
Shops in Anna Ikon and
Flats at Shivalik Residency

The Company has booked the Income @ 15% on sales/Bookings of Plots and 20% on sales/bookings of Shops, Flats & Land of Kalal Kheria Project on estimation basis and balance of Profit & Loss of particular project accounted in that year in which the entire sale of said project will be completed.

ANNA INFRASTRUCTURES LIMITED
(Formerly Known as ANNA FINANCE LIMITED)

6. Segment Information

Composition of Business segment

The Company's business divided into two segment as

- I. Real Estate Business
II. Loan and Investment

Normally there is no inter segment transactions in the company.

As at 31.03.2009 segment revenues, result and other information

A. Segment Revenue (Income)

I.	Real Estate Business	15,89,575/-
II.	Loan and Investment	39,09,851/-
	Income from Operations	54,99,426/-

B. Segment Results

I.	Real Estate Business	7,69,485/-
II.	Loan and Investment	31,82,864/-
	Total	39,52,349/-
	Less : Interest	8,60,524/-
	Less : Net Unallocable Expenditure	7,92,020/-
	Total Profit before Tax	22,99,805/-

B. Capital Employed

I.	Real Estate Business	2,67,94,837/-
II.	Loan and Investment	3,92,40,560/-
	Total	6,60,35,397/-

7. (a) Loans & Advances of Rs. Nil (Previous Year Rs. NIL) given to Directors of the Company. Maximum amount due during the year Rs. Nil (Previous Year : Rs. NIL).

(b) The amount due from Companies under the same management as defined in section (1-B) of Section 370 of the Companies Act, 1956 are Rs. Nil (Previous Year : Rs. NIL), maximum amount due during the year : Rs. NIL (Previous Year : Rs. NIL).

8. Related Party Disclosure

Related Party Disclosure, as required by AS-18 are given below :

(a) Whole Time Directors of the Company

Shri Ashok Mittal
Shri Rakesh Mittal
Shri Anil Kumar Agarwal

The following transactions were carried out with the related parties in the ordinary course of business.

As on 31.03.2009

(i) Remuneration to the Persons referred to in 8(a) above 3,72,000/-

(ii) Loan to Director other than 8(a) above Nil

9. As of March 31, 2009, the Company had no outstanding dues to small-scale industrial undertakings (Previous year : Rs. NIL).

10. Previous Year figures have been Regrouped/Restated wherever deemed necessary to make them comparable with those of the current year.

11. Figures have been rounded off to the nearest rupee.

ASHOK MITTAL
Chairman

ANIL KUMAR AGARWAL
Whole Time Director

RAKESH MITTAL
Whole Time Director

Dr. S.D. Agarwal
Director

New Delhi
June 29, 2009

ANNA INFRASTRUCTURES LIMITED

(Formerly Known as ANNA FINANCE LIMITED)

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I Registration Details

Registration No. : 52061 State Code : 55
Balance Sheet Date : 31.03.2009

II Capital Raised During the year (Amount in Rs. Thousands)

Public Issue : Nil Right Issue : Nil
Bonus Issue : Nil Private Placement : Nil

III Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities : 72368 Total Assets : 72368

Source of Funds

Paid-Up Capital : 38000 Reserves & Surplus : 28035
Secured Loans : 6276 Unsecured Loans : 57

Application of Funds

Net Fixed Assets : 5501 investments : 1003
Net Current Assets : 65864 Misc. Expenditure : Nil
Accumulated Losses : Nil

IV Performance of Company

Turnover : 5593 Total Expenditure : 3293
Profit before Tax : 2300 Profit after Tax : 1517
Earning Per Share (Rs) : 0.40 Dividend (%) : Nil

V Generic Name of three Principal Products/ Services of Company

(as per monetary terms)
Item Code No. : Not Applicable
(ITC Code)
Service : Real Estate Development &
Loan & Investment

ASHOK MITTAL
Chairman

ANIL KUMAR AGARWAL
Whole Time Director

RAKESH MITTAL
Whole Time Director

Dr. S.D. AGARWAL
Director

Place : New Delhi
Dated : 29.06.2009

ANNA INFRASTRUCTURES LIMITED
(Formerly known as ANNA FINANCE LTD)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.3.2009

PARTICULARS	Year ended 31-Mar-2009	Year ended 31-Mar-2008
A: Cash flow from operating activities:		
Net Profit before Tax and Extraordinary Items	23.00	17.53
Adjustments for:		
Depreciation	6.08	6.18
Loss/(Profit) on Sale of Fixed Assets (Net)	0.00	0.18
Provision for Diminution in value of Investments	0.00	0.00
Provision Written Back	0.00	0.00
Interest/ Dividend Received	(0.93)	(1.07)
(Profit)/Loss on sale of Investments	0.00	(0.15)
	5.15	5.14
Operating Profit before working capital changes	28.15	22.67
Adjustments for:		
Current Assets	10.43	36.50
Current Liabilities	(28.31)	63.16
(Increase)/ Decrease in net current assets	(38.74)	26.66
Cash Generated from operations	(10.59)	49.33
Income Tax paid	9.09	1.10
Cash Flow before Previous Year adjustment amount and Extraordinary Items	(19.68)	48.23
Extraordinary Items and adjustments relating to previous year	0.00	(0.72)
Net Cash Flow from Operating Activities	(19.68)	48.95
B : Cash Flow from Investing Activities :		
Additions to Investments (Net)	0.00	(9.85)
Purchase of Fixed Assets	0.35	(0.09)
Sale of Fixed Assets	0.00	0.65
Interest/ Dividend Received	0.93	1.07
Net Cash Flow from Investing Activities	1.28	(8.22)
C : Cash Flow from Financing Activities :		
Increase/(Decrease) in Working Capital Limits from Banks	12.84	(48.76)
Increase in Public Deposits/ other Loans	0.00	0.00
Net Cash Flow from Financing Activities	12.84	(48.76)
Net Increase in Cash and Cash Equivalents	(5.56)	(8.03)
Cash and Cash Equivalents at the beginning of the year	21.38	29.41
Cash and Cash Equivalents at the close of the year	15.82	21.38

ASHOK MITTAL **ANIL KUMAR AGARWAL** **RAKESH MITTAL** **Dr. S.D. AGARWAL**
Chairman Whole Time Director Whole Time Director Director

AUDITORS' CERTIFICATE

We have verified the above Cash Flow Statement of Anna Finance Limited derived from the Audited financial Statements for the year ended March 31, 2009 and March 31, 2008 and found the same to be in accordance with the requirements of clause 32 of the listing agreement with the Stock Exchanges and based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our Report dated 29.06.2009 to the members of the Company.

(Sanjay Mehra)
Partner
For and on behalf of
Mehra Sanjay & Co
Chartered Accountants

Place : New Delhi
Date : 29.06.2009

ANNA INFRASTRUCTURES LIMITED

(Formerly known as Anna Finance Ltd.)

Regd. Office : C-3, Amar colony Market, Ground Floor, Lajpat Nagar-IV,
New Delhi -110024 .

ATTENDANCE SLIP

Annual General Meeting on 19th September 2009 at 11 A.M.
at 16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh, New Delhi -110005.

Name of the Shareholder

Folio No.

- A member/ Proxy wishing to attend the meeting must complete this Attendance Slip and hand it over at the entrance.
- If you intend to appoint a Proxy, please complete the Proxy Form below and deposit it at the Company's Registered Office 48 Hours before the meeting. Please ensure that the proxy brings this Attendance Slip with him for the meeting.

I hereby record my presence at the Annual General Meeting of the Company held at at 16-B/9, Dev Nagar, D.B. Gupta Road, Karolbagh, New Delhi -110005, on 19th September, 2009.

Name of the Proxy (if any) in Block Letters

Signature of the Member/ Proxy

ANNA INFRASTRUCTURES LIMITED

(Formerly known as Anna Finance Ltd.)

Regd. Office : C-3, Amar colony Market, Ground Floor, Lajpat Nagar-IV,
New Delhi -110024 .

PROXY FORM

Folio No.

I/We.....of

In the district ofbeing a member/ members of Anna Infrastructures Ltd, hereby appoint..... of.....in the district of or falling him..... of..... as my/our Proxy to attend and vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on the 19th September, 2009 and at any adjournment thereof.

Signed this.....day of2009.

Note : The Proxy Form duly completed, must be deposited at the Registered Office of the Company at C-3, Amar Colony Market, GF, Lajpat Nagar-IV, New Delhi - 110024 not less than 48 hours before the time for holding the Meeting.

Affix one rupee Revenue Stamp

Book Post / U.P.C.

To,

If Undelivered Please Returned to :-
ANNA INFRASTRUCTURES LIMITED
(FORMERLY KNOWN AS ANNA FINANCE LTD)
C-3, Amar Colony Market, Ground Floor,
(Entry Back side), Lajpat Nagar-IV,
New Delhi – 110 024