

FIFTEENTH ANNUAL REPORT

2008 - 2009

ARCHANA SOFTWARE LIMITED

Regd. & Admn. Office :
No.64, Velachery Main Road, Sankaran Avenue,
Velachery, Chennai - 600 042.

ARCHANA SOFTWARE LIMITED

Board of Directors

D. Ravisankar
Director

M.B.Sekar
Director

S.Ravi Shankar
Director

Auditors

M/s. Baskaran & Co.
Chartered Accountants
12, Avenue Road,
Rathinam Complex, II Floor,
Nungambakkam, Chennai - 600 034.

Bankers

Tamilnadu Mercantile Bank Ltd.
T.T.K Road, Chennai-14

HDFC Bank Ltd
I.T.C Centre
Anna Salai, Chennai.

Registered Office

No. 64, Velacherry Main Road,
Sankaran Avenue,
Velachery, Chennai – 600 042.

ARCHANA SOFTWARE LIMITED

NOTICE

Notice is hereby given that the Fifteenth Annual General Meetings of the Company will be held on Tuesday, 29th September 2009 at 10.00 a.m. at N.M.S.Marriage Hall, 61F Main Road, Velachery, Chennai-600 042 for transacting the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Profit and Loss Account of the Company for the year ended 31st March 2009 and the Balance Sheet as on that date together with the Directors' Report and Auditors' Report thereon.
2. To appoint a director in the place of Mr. M.B. Sekar, who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.
3. To appoint Auditors and to authorize the Board to fix their remuneration.

By Order of the Board

PLACE: CHENNAI,
DATE : 01.09.2009.

Sd/-
D. RAVISANKAR
DIRECTOR

ARCHANA SOFTWARE LIMITED

NOTES

1. A member entitled to attend and vote at the meeting, is entitled to appoint a proxy to attend and on a poll to vote instead of himself. The proxy need not be a member of the Company. A blank proxy form is enclosed. The proxy form duly stamped and executed, should be deposited at the Registered office before the commencement of the meeting.
2. The Register of the Members and Share Transfer Register of the company will remain closed from 26th September 2009 to 29th September 2009 (both days inclusive).
3. Members are requested to notify change in address, if any, to the Company's Secretarial Department at No. 64, Velachery Main Road, Sankaran Avenue, Velachery, Chennai - 600 042, quoting the folio number.
4. Members/ proxy holders are requested to produce at the entrance, the attached admission slip for admission to the meeting hall.
5. In the case of joint holders, if more than one holder intends to attend the meeting, they must obtain additional admission slip on the request form from the Registered Office of the Company on or before 16th September 2009.

By Order of the Board

PLACE: CHENNAI,
DATE : 01.09.2009.

Sd/-
D. RAVISANKAR
DIRECTOR

ARCHANA SOFTWARE LIMITED

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Fifteenth Annual Report on the working of the Company along with the audited Balance Sheet and Profit Loss Account for the year ended 31st March 2009.

FINANCIAL RESULTS

	Rs. In Lacs 2008 - 09	Rs. in lacs 2007-08
Software Income	34.04	36.50
Other Income	0.00	0.00
Profit/ (Loss) before tax	4.70	03.05
Profit/ (Loss) after tax	4.70	03.05
Balance carried to Balance Sheet	(766.62)	(771.31)

DIVIDEND

No dividend has been recommended for the year.

OPERATIONS

The Company is making all out efforts to market the various software products developed by it - software in the areas of designing and planning in Textile industry, Inventory Management, Hotel Management, Payroll Management etc,. The company's turnover had marginally decreased from Rs.36.50 lacs in the previous year to Rs.34.04 lacs in the current year. The reason for such decrease is due to global economic meltdown. However, your directors are confident of registering substantial increase in turnover and profits in the coming years.

FUTURE PLAN

The company would further push its marketing efforts for the sale of various software programmes it has developed and would soon restart its software development activities in a big way.

The Company has approached the Bombay Stock Exchange for the revocation of suspension in the trading of its scrips. Your directors are very confident of getting the suspension revoked in the next few months time.

Your company has initiated steps for the amalgamation of M/s. Shakthi Knitting Limited, Tirupur, into it. Approvals of the Stock Exchanges and other regulating agencies are awaited. On obtaining these approvals, which are expected shortly, the Hon'ble High Court of Madras would be approached for proceeding further in the matter.

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Information Pursuant to Section 217(1) (E) of the Companies Act, 1956, read with Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988.

A. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Since the Company is engaged in the Computer Software Development, the question of conservation of Energy and Technology Absorption does not arise.

B. FOREIGN EXCHANGE EARNING AND OUTGO

There was no foreign exchange expenses and incomes during the year.

C. PARTICULARS OF EMPLOYEES UNDER SECTION 217(2A) OF THE COMPANIES ACT, 1956.

During the year, no employee was paid more than Rs.1,00,000/- per month or Rs.12,00,000/- per annum.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors confirm:

- i. That in the preparation of Annual Accounts, the applicable Accounting Standards have been followed and no material departures have been made from the same.
- ii. That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company for that period.
- iii. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. That they have prepared the annual accounts on the 'going concern' basis.

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CORPORATE GOVERNANCE:

A report on Corporate Governance, pursuant to clause 49, is annexed hereto and forms part of this report. A certificate from M/s. Baskaran & Co, Chartered Accountants, Chennai, Statutory Auditors of the Company regarding compliance of conditions of corporate governance stipulated by the stock exchanges is annexed to this report.

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

In accordance with the listing agreement, the Management Discussion and Analysis Report are annexed hereto and forms part of this report.

AUDIT COMMITTEE

Your company has complied with the provisions of Section 292A of the Companies Act, 1956 as to constitution of Audit Committee with Mr. G. Sekar, Mr. Deepak Jain and Mr. S. Ravishankar being members of the said committee. The committee met four times during the year.

PUBLIC DEPOSIT

The Company has not accepted any deposit from the public during the year under review.

LISTING

The Shares of your company are presently listed in the Madras Stock Exchange and Bombay Stock Exchange (BSE): However, trading of company's scrips is suspended for the time being due to non-compliance with some of the procedural requirements. The company has since filed the necessary documents with BSE and is hopeful of revocation of suspension very shortly.

DIRECTORS

a. Re-appointment:

Mr. M.B. Sekar, Director of the Company retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.

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AUDITORS

M/s. R. Baskaran & Co, Chartered Accountants, Chennai, is eligible for reappointment as statutory auditors and they shall hold the office till the conclusion of next Annual General Meeting. A certificate to the effect that, if appointed, such appointment will be within the limits under Section 224(1B) of the Companies Act, 1956, has been obtained from them.

GENERAL

The Management is grateful to the shareholders, valued customers, bankers and vendors for the continued support and co-operation.

The Directors also wishes to place on record their appreciation of the support and co-operation of all employees to enable the company to achieve its growth plans.

On behalf of Board of Directors

PLACE: CHENNAI,
DATE : 01.09.2009.

Sd/-
D. RAVISANKAR
DIRECTOR

ARCHANA SOFTWARE LIMITED

REPORT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED 31ST MARCH 2009

A. Philosophy on code of Governance:

Your company's policy on governance has been

1. To enhance the long-term interest of its shareholders and to provide good management, the adoption of prudent risk management techniques, compliance with the statutory requirements and thereby safeguarding the interest of shareholders, creditors, investors and employees.
2. To identify and recognize the Board of Directors and the Management of our company as the principal instrument through which corporate governance principles are articulated and implemented.

B. Board of Directors

Composition :

As of 31st March 2009, there were 3 Directors on the Board managing the company's business.

The function, responsibility, role and accountability of the Board are well defined. The Board approves the annual budget. The detail reports of the company's performance are periodically placed before the Board.

During the period under the review, 6 Board Meetings were held namely, on 30.04.2008, 30.07.2008, 29.08.2008, 31.10.2008, 30.01.2009 and 16.03.2009.

Structure of the Board for the year ended 31st March 2009.

Name of Directors	Category	Membership/ Chairman ship held in committees of other companies	No. of other Director shipsheld	Number of Meetings Attended	Attendance at last AGM
D. Ravisankar	Executive	-	-	6	YES
G. Sekar	Independent	-	-	6	YES
M.B. Sekar	Independent	-	-	6	YES

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However, the board was reconstituted with cessation of following director appointed by the board of directors with effect from 31st October 2008:

Name Directors	Category
Deepak Jain	Independent

C. Committees of the Board :

The board of directors has consulted the following committees with commensurate delegation of powers to discharge affairs of the company on a periodical basis as well as to meet the business exigencies of the company.

1. Business Development Committee of Directors:

Term of reference :

a. For administrative convenience and quicker decisions, the committee was constituted in the line with the provisions of section to the needs.

For the year ended 31st March 2009 the committee met on the following dates:

11.04.2008, 30.07.2008, 31.10.2008, 30.01.2009, 16.05.2008, 29.08.2008, 28.11.2008, 30.03.2009, 27.06.2008, 29.09.2008, 31.12.2008.

a) Composition :

Name of the members:

G. Sekar

M.B. Sekar

Deepak Jain resigned from 31.10.2008

2. Audit committee :

Term of reference:

- 1) To provide direction and to oversee the operations of the audit functions in the company.
- 2) To review the internal audit system with special emphasis on their quality and effectiveness.
- 3) To review half yearly and annual financial results before submission to the Board.
- 4) To investigate into any matter in relation to the items specified in Section 292A of the companies.
- 5) To have full access to information contained in the records of the company and external professional advice, if necessary.

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b) Composition :

The audit committee of directors had met during the period under review and the meetings were held on 15.07.2008, 06.10.2008, 07.01.2009 & 16.03.2009.

Name of members	No. of meetings attended
D. Ravisankar	4
G. Sekar	4
M.B. Sekar	4
Deepak Jain	2 cessation w.e.f. 28.10.2008 onwards.
S. Ravi Shankar	3

3. Shareholders'/Investors Grievance Committee :

a) Terms of reference :

To look into redressal of shareholders'/investors' grievances relating to non-receipt of dividend, non-receipt of balance sheet, transfer, etc.

The Directors periodically review the investors complaints received and redressed. During the year end the said committee met 2 times to review the shareholders'/investors' grievances.

b) Composition :

Name of members

G. Sekar
M.B.Sekar
Deepak Jain
S.Ravishankar

Mrs. Reena Bansal, ACS, was the compliance officer. However, from 1st February 2009 onwards, Mr. Srinivasan, ACS, is the compliance officer.

Details of status of the references/complaints received and replied/resolved during the year are given in the following statement :

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S.No.	Nature of References/ Complaints	Received (in No.)	Resolved (in No.)	Pending (in No.)
1.	Change of address	10	10	0
2.	Non receipt of share certificate	0	0	0
3.	Correction of names	0	0	0
4.	Transfer/Transmissions/Consolidations/ Splits, etc	10	10	0
5.	Nominations	0	0	0
6.	Non receipt of Annual Report	4	4	0

A. General Body Meeting :

The last three annual general meetings were held as under :

Year	Location	Date	Time
2005-2006	N.M.S. Marriage Hall, No.61F, Main Road, Velacherry, Chennai - 42.	30-09-2006	10.20 AM
2006-2007	N.M.S. Marriage Hall, No.61F, Main Road, Velacherry, Chennai - 42.	29-09-2007	10.00 AM
2007-2008	N.M.S. Marriage Hall, No.61F, Main Road, Velacherry, Chennai - 42.	29-09-2008	10.00 AM

B. Disclosures :

There were no transactions of a material nature undertaken by the company with its Promoters, directors, their relatives or the management that may have a potential conflict with the interests of the company.

C. Means of Communication :

a. Quarterly/half yearly & annual results are communicated through newspaper advertisements and press releases.

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b. The results are generally published in the News Today and Malai Sudar

c. The Management Discussion and Analysis Report for the year 2008-2009 is the part of the Directors' Report.

C. General Shareholder Information

1. **AGM: Date, time and venue** : 29.9.2009, 10.00 AM
N.M.S. Marriage hall,
61F, Main Road, Velachery,
Chennai-600 042.
2. **Date of Book Closure** : 26.09.2009 to 29.09.2009
3. **Tentative dates of Board Meetings for considering the results (2009-2010)** : 1st Quarter, last week of July 2009
2nd Quarter, last week of October 2009
3rd Quarter, last week of January 2010
4th Quarter, last week of April 2010
4. **Your Company's Shares are listed in the following stock exchanges**

The Madras Stock Exchange Limited
Exchange Building, P.B. No. 183,
11, II Line Beach, Chennai-600001.

The Stock Exchange, Ahmedabad
Kamadhenu Complex,
Opp. Sahajanand College,
Panjrapole, Ahmedabad 380015.

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

5. Registrar and Share Transfer Agents

Sharex (India) Pvt Ltd, 17/B, Dena Bank Building, 2nd Floor, Hornimam Circle, Fort, Mumbai 400001

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6. Share Transfer System

A share transfer committee of the Board consisting of a few Directors has been formed to look after the matters relating to the transfer of shares, issue of duplicate share certificates in lieu of mutilated certificates and other related matters.

7. Dematerialization

According to a Notification of the Securities and Exchange Board of India, the equity shares of the company shall be traded compulsorily in demat form by all investors with effect from 24.07.2000. The company has already entered into agreement with the National Securities Depository Limited (NSDL) so as to provide the members an opportunity to hold and trade shares of the Company in electronic form.

As on 31st March 2009, out of total 60,66,700 equity shares of the company, 37,04,100 shares representing 61.05% of total shares have been dematerialized. The detailed breakup of shares as on 31st March 2009 is as follows:

Particulars	No. of shares	Percentage
CSDL	338693	5.58
NSDL	3365407	55.47
PHYSICAL	2362600	38.95
TOTAL	6066700	100.00

8. Stock Market Data

Since the trading in the company's share is suspended in BSE stock exchange, the data is not provided.

9. Distribution of shareholding as on 31st March 2009

Total Nominal Value:

Nominal value of each equity share Rs.10 each

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Total number of shares:

No. of Equity Shares held	No. of Equity Shareholders	% of Holders	No. of Shares	% of Shareholding
Upto-5000	5810	80.75	1140022	18.79
5001-10000	1016	14.12	674812	11.12
10001-20000	248	3.45	341330	5.63
20001-30000	52	0.72	132910	2.19
30001-40000	15	0.21	53396	0.88
40001-50000	11	0.15	49211	0.81
50001-100000	19	0.26	137192	2.26
100001 and above	24	0.33	3537827	58.32
Total	7195	100.00	6066700	100.00

10. The company has not issued any GDRs/ADRs/Warrants or other instruments, which are pending for conversion.

11. Address for correspondence relating to shares and Secretarial materials.

D. Ravisankar
Director,
No. 64, Velacherry Main Road,
Sankaran Avenue,
Velachery,
Chennai - 600 042.

ARCHANA SOFTWARE LIMITED

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To

The Shareholders
Archana Software Limited
Chennai.

We have examined the compliance of Corporate Governance by Archana Software Limited, Chennai, for the year ended 31st March 2009, as stipulated in clause 49 of the Listing Agreement entered into by the company with the Stock Exchanges, with the relevant records and documents maintained by the company including a certificate from the company, Registrar and Share Transfer Agents, furnished to us for our review.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement. We state that no investor grievance is pending, for a period exceeding one month against the company as per the records maintained by the Shareholders'/Investigators' Grievance Committee.

We further state that such compliance is neither an assurance to future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For R Baskaran & Co
Chartered Accountants

Sd/-
R.BASKARAN
Partner

Place: Chennai
Date: 01.09.2009.

ARCHANA SOFTWARE LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY OUTLOOK

OVERVIEW :

In Financial year 2008-09, there is a financial turmoil across the world and witnessed a tremendous shakeout of the banking and financial sectors. Financial meltdown in the developed world resulted in heightened M&A activity, global consolidation among Tier 1 banking giants and the emergence of new market economies as opportunities for growth in the sector.

Global Market

The global ERP software and its related service market (demand perspective) were estimated at USD 557 billion in 2008 an increase of 5.5% over last year. This market is expected to grow at nearly 4.80 percent by 2012 to reach USD 672 billion by that year end as per IDC forecasts. Of the total revenue earned in the segment approximately 40-45 percent is attributed to the cost of development. Consequently, the global market for ERP software and related services (developer's perspective) is estimated at USD 25-26 billion and is forecasted to cross USD 34 billion by 2010. According to NASSCOM Strategic Review Report 2009, IDC forecasts a cumulative annual growth rate (CAGR) of over 6.21% in world wide IT services and IT enabled services spending and a CAGR of over 18.79% in offshore IT spending for the period 2007-12.

The US and Europe remain the biggest markets for outsourcing software related activities. Majority of the works from this market is being outsourced to destinations in the Asia Pacific region and East Europe.

Indian Market

Indian Software is creating an identity for itself today in the global marketplace. The combined market for Indian IT services and IT enabled services exports in fiscal 2009 was nearly \$ 60 billion. The Indian IT market is estimated to account for 34% of the domestic IT industry. The growth in the IT service market is estimated to be around 14% in US \$ terms. According to recent NASSCOM figure estimates that India has skilled manpower, all essential ingredients for the growth of Software industry. Currently, the biggest challenges that the Indian software industry is facing are awareness, skills and manpower development, infrastructure and financial support, which would require industry and government to partner.

BUSINESS OVERVIEW

Your Company has identified the ERP software segment as the focus area. There has been a huge demand for ERP for SME segment which your company will address in a very

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substantial manner. The growing demand for ERP solutions in SME is evidenced by the entry of bigger players viz. SAP, Oracle, Microsoft etc. into this area. The company would also continue to exploit various software modules which it has developed and developing, including inventory management, textile design and planning, hotel management, hospital management, etc.

BUSINESS MODEL

The future of the Indian ERP Software Industry looks very positive and we expect excellent opportunities in this field.

Your Company is developing the software in the following areas:

- Accounting with Inventory Management
- Hotel Management
- Pay Roll Management

A brief overview of the business model of your Company in the above divisions is as under :

ACCOUNTING WITH INVENTORY MANAGEMENT :

Your Company shall focus in its inherent creative capabilities to build excellent quality ERP software for the Domestic Market. The horizons of the Indian ERP Software sector space is fast expanding and the use of Hi-end technology has brought new synergies to overall businesses perspective in the software arena.

Nowadays ERP Software for accounting with inventory management are helpful because by making a single entry, both records for accounting and inventory are updated simultaneously. Thereby it's becoming more popular among retail and medium scale business peoples as it serves as an effective tool for cost control and cost reduction.

Your Company has identified the potential of the domestic market and intends to target the retail and medium scale business organization by explaining the features of the software. Your company intends to use this huge demand.

HOTEL MANAGEMENT :

In the service sector, your Company shall be developing high quality content for International Clients. India becoming one of most tourists' spots in the world and many Foreigners are visiting India as tourist for knowing the different cultures, for visiting the heritage places in India and for taking better medical treatment considering cost and quality thereof. Hotel Industry in India is grasping this good opportunities and expanding their existing facilities

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including increasing the number of rooms and identifying and building new construction with international standard. Your company has identified this and has been developing the software for hotel management in the area of billing, room booking, cancellation and various report for management purposes.

PAY ROLL MANAGEMENT :

India is identified by the world as a good place for commencing the new business considering availability of man power at low cost and other available resources in India. Further, Indian Government opens the market for FDI and FII for developing the infrastructures facilities in India. They are commencing their business activities by forming either subsidiary Indian company or employing various Indian contractors for executing the work. In India, various labour laws have to be complied with while employing the labourers in India. In order to comply with the said laws and considering the number of labourers employed in the various industries, it is required to maintain the details of employees and labourers with their statutory and other deduction, for this they need pay roll management.

In the Pay Roll Management arena, your Company would be focusing on development of ERP software for fulfilling their needs and other statutory compliances in India for labourers and employees.

Archana Software Knowledge center will provide training in the field of ERP software programming and development thereof. Archana with its creative pool of talent shall impart production-oriented training with the blend of the latest technology.

NASSCOM report mentions that the ERP Industry has the potential to generate approximately 20,000 jobs by 2010. However it also mentions that the number of professionals joining the industry will be lower than this figure. This scenario, they feel will be due to many factors such as lack of proper training institutes, lack of proper trainers , awareness about the industry, accredited courses etc.

The inherent characteristic of this industry is the lack of skilled talent. Archana intends to bridge its resource gap by imparting high quality education in this field.

OPERATIONS OVERVIEW :

The Company has posted a Profit of Rs. 4.70 Lacs for the year and the profit after taxes and depreciation amounted to Rs. 4.70 Lacs. There is no provision for taxation attracted considering the brought forward losses of the company.

The field of ERP Software has got enormous growth prospects in respect of revenue earning.

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The Company has approached the Bombay Stock Exchange for the revocation of suspension in the trading of its scrips. Your directors are very confident of getting the suspension revoked in the next few months time

Company has initiated steps for the amalgamation of M/s. Shakthi Knitting Limited, Tirupur, into it. Approvals of the Stock Exchanges and other regulating agencies are awaited. On obtaining these approvals, which are expected shortly, the Hon'ble High Court of Madras would be approached for proceeding further in the matter.

THREATS, RISKS & CONCERNS

Competition

As the industry is poised for exponential growth, a lot of Companies are entering this arena and the cost efficient competitors are increasing. Also in the global scenario, there is a huge advent of software companies in China, Korea, Philippines and Singapore. These Countries also have a huge cost advantage like India. Over and above that, the Government in such countries is actively supporting the growth of the Software Industry. However, due to global economic meltdown, companies may reduce or postpone their technology spending. Reduction in spending may result in lower demand and negatively affect our revenues and profitability. According to the World Economic Outlook Update published by International Monetary Fund in April 2009, GDP of US is estimated to contract by 2.8% in calendar 2009 and during the same period GDP of Euro area is projected to contract by 4.2%.

For the past several years, India has achieved healthy economic growth rates in the range 7.5-8%. The growth has been contributed by robust service sector performance as well as strong manufacturing output. India is being viewed as a key market among the emerging economies. Several multinational IT companies and Indian IT services companies are focusing on the Indian markets. This could affect our growth and profitability.

Scarcity of Human Capital

This is an inherent problem with this industry. The skill required here has to be combination of creativity and synergizing of technology to bring the best results. There are very few training centers providing training which cater to the needs of the Industry. Also there is a lack of any organized channel of education and awareness as relating to the potential of this industry.

Capital Intensive and technology obsolescence

This Industry is very capital intensive and typically requires high-end systems and storage equipment and proper infrastructure planning. Also the methods, softwares used in this field

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are dynamically changing and the advent of new technology, techniques and upgrades seem to be very fast. It poses a continuing challenge to companies in this industry to adapt to newer technologies and also for the personnel to get trained and use these effectively.

INTERNAL CONTROL SYSTEMS :

The Company has adequate systems and internal controls to safeguard the assets of the company; and to ensure maintenance of proper accounting records. Audit Committee periodically reviews the functioning of the entire system.

FINANCIAL PERFORMANCE :

During the year under review, the company has achieved operating profit of Rs.6.86 lacs for the year ended 31st March 2009. The net profit % on revenues amounts to 20.15% approximately.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS :

The Company makes efforts to ensure that employees are provided with a congenial work atmosphere. Facilities are equipped with state -of-the-art hardware, software and communication equipment apart from periodic recreational facilities to motivate the team, continuously improving the quality of people through training in skill development as well as personality development. Management places great emphasis on continuously improving the work environment and ambience to nurture innovation and creativity.

On behalf of the board

For M/S. ARCHANA SOFTWARE LIMITED

Place: Chennai,
Date : 01.09.2009

Sd/-
D. RAVI SANKAR
Director

ARCHANA SOFTWARE LIMITED

AUDITORS REPORT TO THE MEMBERS OF THE ARCHANA SOFTWARE LIMITED

We have audited the attached Balance Sheet of M/S. ARCHANA SOFTWARE LIMITED, as at 31st March 2009 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by Companies (Auditor's Report) order, 2003, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in the said order.

2. Further to our comments in the annexure referred to in paragraph 1 above, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion, proper books of account required by the law have been kept by the company, so far as appears from our examination of these books.

c. The Balance Sheet and Profit and Loss Account dealt with this report are in agreement with the books of account.

d. In our opinion, the Balance Sheet and Profit and Loss Account comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.

e. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Profit and Loss Account read together with notes thereon, subject to No1 of Schedule 'J' regarding non conformation of balances & note 5 of Schedule J regarding non provision for deferred tax liability, give information required by the Companies Act, 1956, in the manner so required and give a true and fair view :

(i). in the case of Balance Sheet, of the state of affairs of the company as at 31st March 2009.

(ii). In the case of Profit and Loss Account, of the profit for the year ended on that date.

(iii). In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

FOR R BASKARAN & Co
Chartered Accountants

Sd/-

R. BASKARAN
Partner

Place: Chennai
Date: 01.09.2009.

ARCHANA SOFTWARE LIMITED

ANNEXURE

As required by Companies (Auditor's Report) order, 2003, and on the basis of such checks, as I consider appropriate, I further state that:

- i. a). The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b). All the fixed assets have been physically verified by the management once during the period, which in our opinion, is reasonable having regard to the size of the company and nature of its assets. No material discrepancy was noticed on verification.
- c). In our opinion, the company has not disposed off a substantial part of fixed assets during the year.
- ii. a). There is no inventory except the developed software modules in the compact disc forms.
- b). Since there is no inventory except the developed software modules in the compact disc forms, the procedures of physical verification of inventories followed by the management does not arise.
- c). As there is no inventory except the developed software modules in the compact disc forms, maintaining proper records of inventories is not applicable.
- iii. a). The company neither granted nor taken any loans, secured or un secured to / from companies, firms or other parties covered in the register maintained under Section 301 of the Act.
- iv. There is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods. There is a no continuing failure to correct major weakness in the internal control.
- v. There were no transaction during the year that need to be entered into register in pursuance of section 301 of the Act.
- vi. The company has not accepted any deposit from the public during the year.
- vii. In our opinion and according to the information provided to us, the company has adequate internal audit system commensurate with the size and nature of its business.
- viii. We are informed that the Central Government has not prescribed the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956.

ARCHANA SOFTWARE LIMITED

ix. The company is regular in depositing undisputed statutory dues including Income Tax, and any other statutory due as with the appropriate authorities and there are no arrears of outstanding statutory dues as at the last day of financial year concerned for a period of more than six months from the date they became payable.

x. The company's accumulated losses of Rs.7,66,62,067/- at the end of the financial year 31st March 2009 are not less than fifty percent of its net worth and the company has generated a cash profit of Rs.6.86 Lacs during the current financial year.

xi. The company has not defaulted in repayment of dues to a financial institution or bank or debentures and other securities.

xii. The Company has not granted any Loans and Advances on the basis of security by way of pledge of shares debentures and other securities.

xiii. The company is not dealing in shares, securities, debentures and other investments.

xiv. The company has not given any guarantee for loans taken by others from banks or Financial Institutions.

xv. The company has not taken any term loan from the Banks or Financial Institutions during the year.

xvi. The fund raised on short-term basis have not been used for long term investment and vice-versa.

xvii. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act.

xviii. The company has not issued any debentures and the question of creating securities does not arise.

xix. The company has not made any public issue of share during the year.

xx. No fraud on or by the company has been noticed or reported during the year.

FOR R BASKARAN & Co
Chartered Accountants

Place: Chennai,
Date : 01.09.2009.

Sd/-
R. BASKARAN
Partner

ARCHANA SOFTWARE LIMITED

SCHEDULE '1'

A. Significant Accounting Policies:

1. Basis of Preparation of financial statements

• The financial statements have been prepared under the historical cost convention in accordance with generally accepted Accounting Principles and the provisions of the Companies Act, 1956.

• Accounting policies are not specifically referred to otherwise are consistent throughout the year under audit and in consonance with generally accepted Accounting Principles followed by the company.

2. Fixed Assets:

Fixed Assets are stated at cost less depreciation. Cost comprises of purchase price, import duties, levies and any directly attributable cost of bringing the assets to its working condition for its intended use.

Depreciation is provided on a pro-rata basis, from the date the assets have been installed and put to use on a written down value method at the rates and in the manner specified under Schedule XIV to the Companies Act, 1956.

3. Revenue Recognition:

All Income and Expenditure items having a material bearing on the statements are recognized on accrual basis.

4. Income From operation:

Income From operation consists of the ERP Software product sold.

5. Related Party Disclosures:

There are no related party transactions as envisaged in Accounting Standard 18 pertaining to Related Party disclosures.

6. Segment information for the year ended 31st March, 2009

As the company's business is only Software segment and no other segment is there which requires reporting.

7. Earning Per Share

	2008 - 09	2007 - 08
a. Weighted averages number of Equity Shares of Rs.10/- each		
i. number of shares at the beginning of the year	60,43,950	60,43,950
ii. number of share at the end of the year	60,43,950	60,43,950
Weighted average number of equity Share outstanding during the year	61,43,425	61,43,425
a. Net Profit available for equity shareholders	Rs. 4,69,899/-	Rs. 3,04,661/-
b. Basic and diluted earning per share (in Rupees)	0.08	0.05
EPS (diluted)		

ARCHANA SOFTWARE LIMITED

SCHEDULE 'J'

Other Notes on Accounts :

1. Loans and Advances, Advances received and Sundry Creditors shown in the Balance sheet are subject to confirmation.

2. In the opinion of the Board of Directors, Current Assets and Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount of which they are stated.

3. Payment to auditors

	31.03.2009 (Rs.)	31.03.2008 (Rs.)
Audit Fees	10,000	10,000
Taxation Work	10,000	10,000
TOTAL	20,000	20,000

4. For the year-ended 31.03.2009, no provision for contingent liability has been provided for.

5. In view of huge carried forward loss, company has not provided for deferred tax liability for the current year on the difference amount of depreciation between companies act and income tax act.

6. No Provision for Taxation has been made in view of the carried forward losses available for set off.

7. Figures of the previous year have been regrouped wherever necessary to conform to the classification of the current year.

8. All the figures in the financial statements are rounded off to the nearest rupee.

9. The significant Accounting Policies numbering from F(1) to F(8) and other notes on Accounts numbering from G(1) to G(7) above form an integral part of the accounts.

For ARCHANA SOFTWARE LIMITED

Sd/-

Place: Chennai
Date: 01.09.2009.

D. RAVISANKAR
DIRECTOR

M.B.SEKAR
DIRECTOR

ARCHANA SOFTWARE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2009

		31.03.2009	31.03.2008
		Rs.	Rs.
SOURCES OF FUNDS			
SHAREHOLDERS FUNDS'			
Share Capital	'A'	60,439,500	60,439,500
Reserves & Surplus	'B'	30,689,500	30,689,500
LOAN FUNDS			
DEFERRED TAX LIABILITY(Net)	'C'	3,688,293	3,688,293
TOTAL		94,817,293	94,817,293
APPLICATION OF FUNDS			
Fixed Assets :			
Gross Block	D	1,918,049	1,918,049
Less Depreciation		<u>372,237</u>	<u>156,034</u>
Net Block		1,545,812	1,762,015
INVESTMENTS			
Shares in Zenith Consultants Ltd.		4,000	4,000
Current Assets and			
Loans & Advances	E	17,429,895	16,488,579
Less : Current Liabilities			
& Provision	F	<u>824,482</u>	<u>569,268</u>
Net Current Assets		16,605,413	15,919,311
Miscellaneous Expenditure	G	<u>76,662,067</u>	<u>77,131,967</u>
TOTAL		94,817,293	94,817,293
Significant Accounting Policies "H"			
Notes on Accounts "I"			

As per our report of even date.

FOR R. BASKARAN & CO
Chartered Accountants

Sd/-
R. BASKARAN
PARTNER

Place: Chennai
Date: 01.09.2009.

FOR ARCHANA SOFTWARE LIMITED

Sd/-
D. RAVISANKAR
DIRECTOR

ARCHANA SOFTWARE LIMITED

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31.03.2009

	31.03.2009 Rs.	31.03.2008 Rs.
INCOME		
Software Sales	3,403,655	3,650,000
Other Income	—	—
Total	3,403,655	3,650,000
EXPENDITURE		
Administrative & Other Expenses 'J'	2,717,553	3,189,305
Depreciation	216,203	156,034
Total	2,933,756	3,345,339
Profit/(Loss) before tax during the year	469,899	304,661
Less : Provision for deferred tax liability		0
Profit before tax	469,899	304,661
Less : Provision for taxation	0	0
Provision for FBT	0	0
Profit after tax	469,899	304,661
Balance brought forward	(77,131,967)	(77,436,628)
Balance Carried to Balance Sheet	(76,662,067)	(77,131,967)
Significant Accounting Policies 'H'		
Notes on Accounts 'I'		

As per our report of even date

FOR R. BASKARAN & CO
Chartered Accountants

FOR ARCHANA SOFTWARE LIMITED

Sd/-
R. BASKARAN
PARTNER

Sd/-
D. RAVISANKAR
DIRECTOR

Place: Chennai
Date: 01.09.2009.

ARCHANA SOFTWARE LIMITED
DETAILS OF SCHEDULES 2008-09

	31.03.2008 Rs.	31.03.2007 Rs.
SCHEDULE 'A'		
SHARE CAPITAL		
AUTHORISED		
70,00,000 Equity Shares of Rs.10/- each	7,00,00,000	7,00,00,000
ISSUED		
60,00,000 Equity Shares of Rs.10/- each	6,00,00,000	6,00,00,000
	<u>6,00,00,000</u>	<u>6,00,00,000</u>
SUBSCRIBED CALLED UP AND PAID UP		
30,00,000 Equity Shares of Rs.10/- each	3,00,00,000	3,00,00,000
30,66,700 Equity Shares of Rs.10/- each	3,06,67,000	3,06,67,000
TOTAL	<u>6,06,67,000</u>	<u>6,06,67,000</u>
Less : Calls Unpaid	2,27,500	2,27,500
BALANCE IN EQUITY SHARE CAPITAL	<u>6,04,39,500</u>	<u>6,04,39,500</u>
SCHEDULE 'B'		
RESERVES AND SURPLUS		
A) General Reserve	2,50,000	2,50,000
B) Share Premium	3,06,67,000	
Less: Calls Unpaid	<u>2,27,500</u>	
	3,04,39,500	3,04,39,500
	<u>3,06,89,500</u>	<u>3,06,89,500</u>

ARCHANA SOFTWARE LIMITED

SCHEDULE 'C'	0	0
Loans		
SCHEDULE 'E'		
CURRENT ASSETS, LOANS & ADVANCES		
A. CURRENT ASSETS		
1. Cash & Bank Balance		
Cash on hand	27911	15,293
Cash at Bank		
Vijaya Bank	2,538	2,538
TamilNadu Mercantile Bank	9,270	9,270
HDFC Bank Ltd - Allotment Money A/c	2,240	2,240
Others	Nil	Nil
2. Sundry Debtors	2,786,920	2,576,458
3. Stock on Hand - Software	6,542,846	5,387,500
B. LOANS & ADVANCES		
Security Deposit	305,00	305,000
Advances recoverable in cash or in kind	7,753,170	8,190,280
Others	Nil	Nil
	17,429,895	16,488,579
SCHEDULE 'F'		
CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors for Expenses	824,482	569,268
Listing Fees Payable	Nil	Nil
	824,482	569,268
SCHEDULE 'G'		
MISCELLANEOUS EXPENDITURE		
(To the extent not written off or adjusted)		
Profit & Loss Account	76,662,067	77,131,967
Deferred Tax Liability		
	76,662,067	77,131,967

ARCHANA SOFTWARE LIMITED

SCHEDULE 'I'

ADMINISTRATIVE & OPERATING EXPENSES

Consumption - softwares	1,527,000	2,122,000
Advertisement	95,329	17,483
AGM Expenses	46,002	41,820
Bank Charges	36,500	10,043
Listing Fees	35,000	163,914
Rent	85,500	96,000
Postage & Telegram	31,843	12,015
Telephone Charges	37,292	15,411
Printing & Stationery	50,418	32,948
Audit Fees	12,500	28,090
Other Expenses	103,670	30,581
Salary	656,500	619,000
	2,717,553	3,189,305
Advances Recoverable in Cash or in Kind		
Advance for Premises	6,000,000	6,000,000
EMD	65,720	65,720
Others	1,687,450	2,124,560
	7,753,170	8,190,280

ARCHANA SOFTWARE LIMITED

Information Pursuant to Part IV of Schedule

I. Registration No.	State Code	Balance Sheet Date
29226	18	31032009
II. Capital Raised during the year [Amount in Rs. Thousands]		
Public Issue	Nil	Right Issue
Bonus Issue	Nil	Private Placement
III. Position of Mobilisation and deployment of Funds [Amount in Rs. Thousands]		
Total Liabilities	94817	Total Assets
Source of Funds		
Paid up Capital	60439	Reserves & Surplus
Secured Loans	Nil	Unsecured Loans
Application of Funds		
Net Fixed Assets	1546	Investments
Net Current Assets	16605	Misc. Expenditure
Accumulated Losses	76662	
IV. Performance of the company [Amount in Rs. Thousands]		
Turnover	3404	Total Expenditure
Profit /Loss before tax	470	Profit / Loss after tax
Earning Per Share in Rs.	0.08	Dividend Rate %
V. Generic Names of Principle Products / Services of the company as per monetary terms		
Item Code No. [ITC Code] N.A	Product Description SOFTWARE DEVELOPMENT	

FOR ARCHANA SOFTWARE LIMITED

Sd/-
D. RAVISANKAR
DIRECTOR

Sd/-
M.B. SEKAR
DIRECTOR

Place: Chennai
Date: 01.09.2009.

ARCHANA SOFTWARE LIMITED

ANNEXURE AS PER CLAUSE 32 OF THE LISTING AGREEMENT

CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2009

	31.03.2009	31.03.2008
	Rs.	Rs.
A. Cash Flow from Operation Activities		
Net Profit before tax and extraordinary items	4,69,899	3,04,661
Adjustments for :		
Depreciation	2,16,203	1,56,034
Foreign Exchange	-	-
Investment	-	-
Interest/Dividend	-	-
Operating Profit before working	-	-
Capital changes	6,86,102	4,60,695
Adjustments for :		
Trade and other receivable	(2,10,462)	2,75,901
Inventories	(11,55,346)	(21,22,000)
Trade payable	2,55,214	4,07,109
Loans & Advances	4,37,110	7,87,560
Cash generated from operations	12,618	19,26,343
Interest paid	-	-
Direct taxes paid	-	-
Cash flow before extraordinary item	12,618	19,26,343
Extraordinary item (Net)	-	-
Net Cash from operating activities	12,618	19,26,343
B. Cash flow from operating Activities		
Purchase of Fixed Assets	-	(19,18,049)
Sales of Fixed Assets	-	-
Acquisition of companies (as per annexure)	-	-
Purchase of investments	-	-
Interest Received	-	-
Dividend Received	-	-
Net Cash used In Investing Activities	-	(19,18,049)
C. Cash flow from Finance Activities		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowings	-	-
Repayment of finance lease liabilities	-	-
Dividend paid	-	-
Net Cash used in Finance Activities	-	-
Net Increase in Cash & cash equivalent [A+B+C]	12,618	8,294
Cash and cash equivalent as at (Opening balance)	29,341	21,047
Cash and cash equivalent as at (Closing balance)	41,959	29,341

For Baskaran & Co.
Chartered Accountants,

Sd/-
R. Baskaran
Partner
Place : Chennai
Date : 01.09.09

Sd/-
D. RAVISANKAR
DIRECTOR

FOR ARCHANA SOFTWARE LIMITED

Sd/-
M.B. SEKAR
DIRECTOR

ARCHANA SOFTWARE LIMITED

ARCHANA SOFTWARE LIMITED

(Formerly SSL FINANCE LIMITED)

64, Velacherry Main Road, Sankaran Avenue, Velacherry, Chennai-600042.

ATTENDENCE SLIP

(Please fill the attendance slip and hand it over at the entrance of the meeting.)

I hereby record my presence at the Fifteenth Annual General Meeting held on Tuesday the 29th September, 2009 at the N.M.S. Marriage Hall, 61F Main Road, Velachery, Chennai-600 042.

Names of the Shareholders.....(in block letter)

Signature of the Shareholders/proxy.....

Membership Folio No

FORM OF PROXY

I/Weof.....in the district of.....being membership(s) of the Company named herein above, hereby Mr..... of.....in the district of.....of filing him Mr.ofin the district ofas my/our proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the company held on Tuesday the 29th September, 2009 at the N.M.S. Marriage Hall, 61F Main Road, Velachery, Chennai-600 042. at 10.00 a.m. and at every adjournment thereof.

Signed this.....day of.....2008.

ARCHANA SOFTWARE LIMITED

FIXED ASSETS AS PER COMPANIES ACT FOR THE YEAR 2008 - 09:

ASSETS	SLM RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 01.04.2008	Additions / (Deletion) for the year	TOTAL	Previous Year 2007 - 08	For the year 2008 - 09	Total as on 31.3.2009	As on 31.03.2009	As on 31.3.2008
Office equipment	4.75%	125,112.00		125,112.00	2,051.50	5,942.80	7,994.29	117,117.71	123,060.50
Furnitures	6.33%	615,082.00		615,082.00	20,374.05	38,934.68	59,308.72	555,773.28	594,707.95
Airconditioner	4.75%	85,000.00		85,000.00	2,997.70	4,037.49	7,035.20	77,964.80	82,002.30
Computer	16.21%	993,016.00		993,016.00	127,892.30	160,967.89	288,860.19	704,155.81	865,123.70
Electrical fitting	6.33%	99,839.00		99,839.00	2,718.40	6,319.83	9,038.22	90,800.78	97,120.60
Total		1,918,049.00	-	1,918,049.00	166,033.95	216,202.68	372,236.63	1,546,812.37	1,782,015.04

FOR ARCHANA SOFTWARE LIMITED
M. B. SETHI

ARCHANA SOFTWARE LIMITED

FIXED ASSETS AS PER COMPANIES ACT FOR THE YEAR 2008 - 09:

ASSETS	SLM RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 01.04.2008	Additions / (Deletion) for the year	TOTAL	Previous Year 2007 - 08	For the year 2008 - 09	Total as on 31.3.2009	As on 31.03.2009	As on 31.3.2008
Office equipment	4.75%	125,112.00		125,112.00	2,051.50	5,942.80	7,994.29	117,117.71	123,060.50
Furnitures	6.33%	615,082.00		615,082.00	20,374.05	38,934.68	59,308.72	555,773.28	594,707.95
Airconditioner	4.75%	85,000.00		85,000.00	2,997.70	4,037.49	7,035.20	77,964.80	82,002.30
Computer	16.21%	993,016.00		993,016.00	127,892.30	160,967.89	288,860.19	704,155.81	865,123.70
Electrical fitting	6.33%	99,839.00		99,839.00	2,718.40	6,319.83	9,038.22	90,800.78	97,120.60
Total		1,918,049.00	-	1,918,049.00	166,033.95	216,202.68	372,236.63	1,545,812.37	1,762,015.04

FOR ARCHANA SOFTWARE LIMITED
M. B. SALLY

Director.

ARCHANA SOFTWARE LIMITED

FIXED ASSETS AS PER COMPANIES ACT FOR THE YEAR 2008 - 09:

ASSETS	SLM RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 01.04.2008	Additions / (Deletion) for the year	TOTAL	Previous Year 2007 - 08	For the year 2008 - 09	Total as on 31.3.2009	As on 31.03.2009	As on 31.3.2008
Office equipment	4.75%	125,112.00		125,112.00	2,051.50	5,942.80	7,994.29	117,117.71	123,060.50
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Airconditioner	4.75%	85,000.00		85,000.00	2,997.70	4,037.49	7,035.20	77,964.80	82,002.30
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Electrical fitting	6.33%	99,839.00		99,839.00	2,718.40	6,319.83	9,038.22	90,800.78	97,120.60
Total		1,918,049.00	-	1,918,049.00	156,033.95	216,202.68	372,238.63	1,545,812.37	1,762,015.04

FOR ARCHANA SOFTWARE LIMITED
M. B. SETHI

Director.

ARCHANA SOFTWARE LIMITED

FIXED ASSETS AS PER COMPANIES ACT FOR THE YEAR 2008 - 09:

ASSETS	SLM RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 01.04.2008	Additions / (Deletion) for the year	TOTAL	Previous Year 2007 - 08	For the year 2008 - 09	Total as on 31.3.2009	As on 31.03.2009	As on 31.3.2008
Office equipment	4.75%	125,112.00		125,112.00	2,051.50	5,942.80	7,994.29	117,117.71	123,060.50
Furnitures	6.33%	615,082.00		615,082.00	20,374.05	38,934.68	59,308.72	555,773.28	594,707.95
Airconditioner	4.75%	85,000.00		85,000.00	2,997.70	4,037.49	7,035.20	77,964.80	82,002.30
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Electrical fitting	6.33%	99,839.00		99,839.00	2,718.40	6,319.83	9,038.22	90,800.78	97,120.60
Total		1,918,049.00	-	1,918,049.00	168,033.95	216,202.68	372,236.63	1,546,812.37	1,762,016.04

FOR ARCHANA SOFTWARE LIMITED
M. B SELL

Director.

PART IV— BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

Registration No. (State Code) (Refer Code List)

Balance Sheet Date
Date Month Year

II. CAPITAL RAISED DURING THE YEAR (Amount in Rs. Thousands)

Public Issue <input type="text"/>	Rights Issue <input type="text"/>
Bonus Issue <input type="text"/>	Private Placement <input type="text"/>

III. POSITION OF MOBILIZATION & DEPLOYMENT OF FUNDS (Amount in Rs. Thousands)

Total Liabilities <input type="text" value="9"/> <input type="text" value="5"/> <input type="text" value="6"/> <input type="text" value="4"/> <input type="text" value="1"/> . <input type="text" value="7"/> <input type="text" value="7"/> <input type="text" value="4"/>	Total Assets <input type="text" value="9"/> <input type="text" value="5"/> <input type="text" value="6"/> <input type="text" value="4"/> <input type="text" value="1"/> . <input type="text" value="7"/> <input type="text" value="7"/> <input type="text" value="4"/>
SOURCES OF FUNDS	
Paid-up Capital <input type="text" value="6"/> <input type="text" value="0"/> <input type="text" value="4"/> <input type="text" value="3"/> <input type="text" value="9"/> . <input type="text" value="5"/>	Reserves & Surplus <input type="text" value="3"/> <input type="text" value="0"/> <input type="text" value="6"/> <input type="text" value="8"/> <input type="text" value="9"/> . <input type="text" value="5"/>
Secured Loans <input type="text"/>	Unsecured Loans <input type="text"/>
APPLICATION OF FUNDS	
Net Fixed Assets <input type="text" value="1"/> <input type="text" value="5"/> <input type="text" value="4"/> <input type="text" value="5"/> . <input type="text" value="8"/> <input type="text" value="1"/> <input type="text" value="2"/>	Investments <input type="text" value="4"/>
Net Current Assets <input type="text" value="1"/> <input type="text" value="6"/> <input type="text" value="6"/> <input type="text" value="0"/> <input type="text" value="5"/> . <input type="text" value="4"/> <input type="text" value="1"/> <input type="text" value="4"/>	Misc. Expenditure <input type="text" value="7"/> <input type="text" value="6"/> <input type="text" value="6"/> <input type="text" value="6"/> <input type="text" value="2"/> . <input type="text" value="0"/> <input type="text" value="6"/> <input type="text" value="7"/>
Accumulated Losses <input type="text"/>	

IV. PERFORMANCE OF COMPANY (Amount in Rs. Thousands)

Turnover <input type="text" value="3"/> <input type="text" value="4"/> <input type="text" value="0"/> <input type="text" value="3"/> . <input type="text" value="6"/> <input type="text" value="5"/> <input type="text" value="5"/>	Total Expenditure <input type="text" value="2"/> <input type="text" value="9"/> <input type="text" value="3"/> <input type="text" value="3"/> . <input type="text" value="7"/> <input type="text" value="5"/> <input type="text" value="6"/>
+ - Profit / Loss before tax <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="text" value="4"/> <input type="text" value="6"/> <input type="text" value="9"/> . <input type="text" value="8"/> <input type="text" value="9"/> <input type="text" value="9"/>	+ - Profit / Loss after tax <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="text" value="4"/> <input type="text" value="6"/> <input type="text" value="9"/> . <input type="text" value="8"/> <input type="text" value="9"/> <input type="text" value="9"/>
(Please tick (✓) Appropriate box + for Profit, - for Loss)	
Earning per Share in Rs. <input type="text" value="0"/> . <input type="text" value="0"/> <input type="text" value="8"/>	Dividend Rate % <input type="text"/>

