

23rd ANNUAL REPORT

2008 - 2009

CENTURY 21ST PORTFOLIO LIMITED

BOARD OF DIRECTORS

**T.SURYA PRAKASH RAO, Director
HEMARAJ BAID, Director
K. RAVI KUMAR, Director & C.S.**

AUDITORS

**M/s. VENKATA SRINIVAS & ASSOCIATES
Chartered Accountants
6-3-609/11/2,
Anand Nagar Colony,
Khairatabad, Hyderabad - 500 004.**

REGISTRARS

**VENTURE CAPITAL & CORPORATE
INVESTMENTS PVT. LTD.,
H.No.12-10-167, Bharath Nagar,
Hyderabad - 500 018.**

REGD. OFFICE

**Suite 404, Mayfair Gardens,
Road No.12, Banjara Hills,
Hyderabad-500 0034 (A.P)
Email : cenport@gmail.com**

CENTURY 21ST PORTFOLIO LIMITED

Regd. Office : Suite 404, Mayfair Gardens, Road No.12,Banjara Hills, Hyderabad—500034.

NOTICE

Notice is hereby given that the 23rd Annual General Meeting of the company will be held on Thursday, 24th September, 2009 at 11.00 A.M at the Registered Office of the company to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March 2009 and Balance Sheet as at 31st March 2009 , the Directors and Auditors Report thereon.
2. To appoint a Director in place of Sri. T. Suryaprakasa Rao who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s Venkata Srinivas and Associates, Chartered Accountants, Hyderabad as auditors of the company for the period commencing from the conclusion of this General meeting till the conclusion of the next annual general meeting and to fix their remuneration.

Special Business :-

4. To consider and if thought fit to pass the following resolution with or without modifications as an Ordinary Resolution.
"RESOLVED that in accordance with the provisions of Section 260 of the Companies Act, 1956 Shri Hemraj Baid (who was appointed as an Additional Director of the company by the Board of Directors on 08.07.2009 who holds office up to the date of this Annual General Meeting and in respect of whom, the company has received a notice in writing along with a deposit of Rs.500/- in terms of Section 257 of the companies act, 1956, from a member proposing the candidature of Shri Hemraj Baid for the Office of the Director be and is hereby elected and appointed as Director of the Company".

5. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution :-
"RESOLVED" that in partial modification of Ordinary Resolution passed at the 22nd Annual General Meeting held on 30th Sep, 2008 and pursuant to provisions of Sections 198, 269, 309, 310 and 311 read with Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956, (as may be re-enacted or modified from time to time), and subject to the approval of the Company be and is hereby accorded to the terms and conditions including remuneration payable to Mr. K. Ravi Kumar Director & Company Secretary for the period of his term from 01/04/2009 to 29/04/2013 as set out in the draft Agreement to be executed between the Company and Mr. K. Ravi Kumar placed before the meeting and duly initialed by the Chairman for the purpose of identification, which Agreement is hereby specifically sanctioned, with liberty to the Board of Directors to alter and vary the terms and conditions of appointment, but so as not to exceed the remuneration and perquisites set out in the draft Agreement."

"RESOLVED" further that in the absence or inadequacy of profits in any year, Shri K. Ravi Kumar shall be entitled to receive and be paid as minimum remuneration in that year by way of salary, allowances, perquisites and other benefits as stated in the Explanatory statement, Subject however, to the necessary approvals and ceiling specified under Schedule XIII of the Companies Act, 1956.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take such steps as may be necessary to give effect to this resolution."

6. To consider and, if thought fit, to pass with or without modifications, the following resolution as an ORDINARY RESOLUTION:-
"RESOLVED" that pursuant to the provisions of Section 258 and other applicable provisions, if any of the Companies Act, 1956 and subject to the approval of members in general meeting, casual vacancy caused due to the resignation of Mr. K. Sathanandam and Mrs. M A Rajeswari both Directors need not be filled in".

By Order of the Board of Directors,
For Century 21st Portfolio Limited

Place : Hyderabad
Date : 14th August 2009

Sd/- K. RAVI KUMAR
Director & C.S.

Notes :-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him / her. A proxy need not be a member of the company.
2. Proxy, in order to be effective, must be deposited at the Registered Office of the company at 8-2-682/3/A&B, Suite 404, Mayfair Gardens, Road No.12, Banjara Hills, Hyderabad—500034, not later than forty eight hours before commencement of the meeting.
3. Members are requested to intimate change in their address and other correspondence quoting their registered folio number.
4. Register of members and share transfer books of the company will remain closed from 21st September 2009 to 24th September 2009, both days inclusive.
5. Explanatory statement in terms of section 173(2) of the Companies Act, 1956 is annexed to notice.
6. Members are requested to send all future correspondence in respect of their change of address, transfer of shares or any other query, directly to the Share Transfer Agents at the following address: Venture Capital & Corporate Investments P. Ltd, 12-10-167, Bharath Nagar, Hyd-18
7. Members are requested to quote their Folio/DP ID Number(s) in all correspondence with the Company / Share Transfer Agents.

CENTURY 21ST PORTFOLIO LIMITED

Explanatory statement annexed to the Notice of 23rd Annual General Meeting of the members of the Company.

Item No.4 of Notice :

The Board of Directors of the company inducted Mr. Hamraj Baid as Director of the company at their meeting held on 08/07/09. Mr. Hamraj Baid holds office till the conclusion of the Annual General Meeting, and seeks reappointment. Mr. Hamraj Baid is a qualified company secretary and law graduate with over a period of 20 years experience in corporate management, industry and business. His association with the company is a steppingstone for growth. Your Directors recommend his reappointment. None of the Directors are concerned or interested in the resolution.

Item No. 5 of Notice :

The Members of the Company at their Meeting held on 30-09-2008 had appointed Shri K. Ravi Kumar as a whole time Director & Company Secretary, for period up to 29-04-2013. The said terms and conditions of remuneration are as under:

(a) Salary: Rs. 50,000 P.M

(b) Perquisites/Allowances:

1. Medical Reimbursement:

All expenses incurred for self and family in India and/or abroad including hospitalization, nursing home and surgical expenses shall be reimbursed as per company's rules, subject to a ceiling of one month's salary per year.

2. Leave Travel Concession:

Reimbursement of leave travel expenses for self and family for proceeding on leave subject to a ceiling of one month's salary per year in accordance with the rules of the Company.

3. Club fees :

Reimbursement of fees of Clubs subject to the maximum of Two Clubs including admission and life membership fees.

4. Company's contribution Fund, Superannuation Fund or Annuity Fund : As per the rules of the company.

5. Gratuity : As per the rules of the Company.

6. Leave Entitlement and encashment of earned leave : As per rules of the company.

7. Provision of Car for use on Company's business and telephone of residence will not be considered as perquisites.

8. Bonus : As approved by Board of its absolute discretion.

9. Other perquisites/benefits/allowances :

As allowable to other employees of the company as per rules of the company including this may become applicable in future. Any other allowances, benefits and perquisites as the board may from time to time decide subject to overall ceiling on remuneration mentioned herein below.

Explanation:

"Family" means the spouse, dependent children and dependent parents of such director.

Overall remuneration:

The total remuneration payable to Shri K. Ravi Kumar by way of salary, bonus, perquisites, allowances, benefits and amenities as approved by the Board shall not exceed the limits laid down in section 198 and 309 and other relevant provisions of the companies act, 1956 or any statutory modification or re-enactments thereof.

Minimum Remuneration:

In the absence or inadequacy of profits in any year, Shri K. Ravi Kumar shall be entitled to receive and be paid as minimum remuneration in that year by way of salary, allowances, perquisite and other benefits except Bonus as stated above in that year, subject, however, to the necessary approvals and ceiling (excluding item nos. 5 to 7 stated above) specified under schedule XIII of the Companies Act, 1956.

However due to the global recession and adverse business conditions the remuneration paid to Mr. K. Ravi Kumar was restricted to Rs.25,000/ per month.

It is now proposed that subject to the approval of the members, the salary with annual increment of 20%, perquisites and allowances as per the terms of appointment shall be considered as the minimum remuneration .

All other terms and conditions remain unchanged.

The Director shall not be paid any sitting fees for attending meetings of the Board of Directors or Committees thereof.

The particulars set out above may be treated as an abstract of the Agreement, proposed to be entered into between the Company and Mr. K. Ravi Kumar under the provisions of Section 302(2) of the Companies Act, 1956.

None of the Directors of the Company is in any way deemed to be concerned or interested in the aforesaid resolution .

The Board of Directors recommends the resolution for approval of the members.

Item No.6 of Notice:

The Draft Agreement, referred to above, to be entered into with Mr. K.Ravi Kumar is available for inspection by the members of the Company at the Registered Office of the Company between 10.00 a.m. and 1.00 p.m. on all working days, till the date of the Annual General Meeting.

Mr. K.Satyanandam and M A Rajeswari have submitted their resignation as Directors of the Company with effect from 07.07.2009 .The Board of Directors have decided to accept the resignation and not to fill the casual vacancy caused due to their resignation.

The Board of Directors recommends the resolution for approval of the members.

None of the Directors of the Company is in any way deemed to be concerned or interested in the aforesaid resolution.

By Order of the Board of Directors,

Sd/- K. RAVI KUMAR
Director & C.S.

CENTURY 21ST PORTFOLIO LIMITED

DIRECTORS' REPORT

To the Members,

Your Directors are pleased to present the 23rd Annual Report with the Audited Statement of Accounts for the year ended 31st March, 2009.

FINANCIAL RESULTS:	Year ended	Year ended
	31.03.2009	31.03.2008
	Rs.	Rs.
Gross Profit before Interest, Depreciation and Tax	244,618	287,503
Less: -		
Depreciation	122,279	72,561
Profit before Tax	122,339	214,942
Less: Provision for tax	81,559	80,653
Profit after Tax	40,780	134,289
Add: Balance brought forward from previous year:	-3,798,733	-3,933,022
Balance carried to Balance Sheet:	-3,757,953	-3,798,733

FIXED DEPOSITS:

Your Company does not have any fixed deposits.

Management:

Mr. Hemraj Baid and Mrs K. Anasuya have acquired the entire shareholding of earlier promoters of the company and also given open offer to acquire 20% shares from the public as per SEBI Takeover code. All the formalities as per the SEBI takeover code has been completed. Consequent to the take over the new management has taken steps to infuse funds and thereby strengthen the company fundamentals.

DIRECTORS:

Mr. K. Satyanandam and Mrs. M A Rajeswari resigned as Directors with effect from 7th July, 2009. The Board of Directors have decided not to fill casual vacancy caused due to their resignation.

Suitable resolution is proposed in the notice convening Annual General Meeting for your approval.

The Board of Directors place on record its appreciation for valuable services rendered by them during their tenure of directorship with the Company. In accordance with the requirements of the Companies Act, 1956 and the Articles of Association of the Company, Mr. T.Surya Prakasha Rao and Mr. Hemraj Baid retire by rotation and being eligible, have offered themselves for reappointment. Necessary resolutions are being proposed for their reappointment as Directors at the ensuing Annual General Meeting of the Company.

AUDITORS:

M/s. Venkata Srinivas & Associates, Chartered Accountants, Statutory Auditors of the Company, hold office until the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received confirmation that their appointment, if made, will be within the limits prescribed under Section 224(1 B) of the Companies Act, 1956.

Shifting of Registered Office:—

The Registered Office of the company has been shifted from the State of Delhi to the State of Andhra Pradesh and the CLB Bench Northern Region have confirmed the shifting by alteration to the Memorandum of Association vide its order dated 28.11.2008.

Events After Balance Sheet Date: —

Subsidiary Company:

Your Company wef 01.07.2009 had acquired 100% equity in Harvy Stock Trade Pvt Ltd, dealing in investments and share broking in BSE and NSE for the last 5 years. This acquisition will strengthen the financials of the company in coming days.

Dematerialization & Revocation of Suspension:-

The Delhi Stock Exchange Ltd has revoked suspension in trading of equity shares of the company. Dse is shortly launching nationwide trading platform with technical assistance from Financial Technologies Ltd for the shares listed on DSE.

The company has applied to NSDL/CDSL for dematerialization of shares.

CENTURY 21ST PORTFOLIO LIMITED

DIRECTORS' REPORT

CORPORATE GOVERNANCE :

Clause 49 of the Listing Agreement with Stock Exchanges is not applicable to your company since the paid up capital is less than Rs.3Crores.

DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to Section 217(2AA) of the Companies Act 1956, the Directors report that -

- i. in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- ii. such accounting policies have been selected and applied consistently and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for that year.
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. the annual accounts have been prepared on a going concern basis.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information relating to Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo as required to be disclosed under section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 .

A. CONSERVATION OF ENERGY :

The operations of the company are not energy intensive. The company uses electricity for its equipment such as Air conditioners, Computers, Lighting and utilities in the work place.

B. TECHNOLOGY ABSORPTION : Nil

C. FOREIGN EXCHANGE EARNINGS AND OUTGO : Nil

PARTICULARS RELATING TO EMPLOYEES :

Information required under Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975 is not furnished since the same is not applicable to the company.

ACKNOWLEDGEMENT :

The Directors wish to place on record their deep sense of appreciation for the committed services of the employees of the Company at all levels. The Directors also express their sincere appreciation for the assistance and co-operation received from Banks, Customers and Associates, during the year.

For and on behalf of the Board

Chairman

Place : Hyderabad
Date : 14-08- 2009.

AUDITOR'S REPORT

To
The Members of
Century 21* Portfolio Limited.

1. We have audited the attached balance sheet of Century 21* Portfolio Limited as at 31st March 2009 and also the profit and loss account and the cash flow statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies(Auditor's Report)Order, 2003 issued by the Central Government of India in terms of sub-section(4A) of Section 227 of the Companies Act, 1956, we give in the Annexure a statement on the matters specified in paragraphs four and five of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. in our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
 - c. the balance sheet, profit and loss account and cash flow statement dealt with by us in this report are in agreement with the books of account.
 - d. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies act, 1956, in so far as they are applicable to the company except Accounting Standard Twenty Two.
 - e. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 1. in the case of balance sheet, of the state of affairs of the company as at 31st March 2009.
 2. in the case of the profit and loss account of the profit for the year ended on that date, and
 3. in the case of cash flow statement, of the cash flows for the year ended on that date.
5. On the basis of the written representations received by the directors as on 31st March 2009, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2009 from being appointed as a director in terms of clause(g) of sub section (1) of Section 271 of the Companies Act, 1956.

for Venkata Srinivas & Associates
Chartered Accountants

C V M Srinivas
Proprietor.
Membership Number 202765

Place : Hyderabad
Date : 14.08.2009

ANNEXURE to the Auditors Report

[Referred to in paragraph three thereof]

1. The company being an investment company this report includes the matters specified in the above mentioned order as far as they are applicable to the company.
2. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of the fixed assets
- (b) We were informed by the management that the fixed assets were physically verified by them at the end of the year. No discrepancy between the book records and the physical inventory are noticed.
- (c) Fixed assets were not disposed off during the year.
3. (a) The company has not granted any loans, secured or unsecured to companies, firms or other parties listed in the register maintained under section 301 of the Companies act 1956.
- (b) The company has not taken any loans, secured or unsecured, from companies, firms or other parties listed in the register maintained under section 301 of the Companies act 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business for the purchase of fixed assets and for the sale of services.
5. In our opinion and according to the information and explanations given to us there are no contracts or an arrangement that needs to be entered into the register maintained under section 301 of the Companies Act, 1956.
6. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from public.
7. In our opinion the company has an internal audit system commensurate with the size of the company and the nature of its business.
8. To the best of our knowledge the Central Government has not prescribed the maintenance of cost records under section 209 (1)(d) of the Companies act 1956.
9. (a) According to the information and explanations given to us the particulars of undisputed dues of Income Tax as at 31st March 2009 which have not been deposited are as follows :

Name of the statute	Nature of dues	Amount(Rs.)	Period
Income Tax Act 1961	Penalty	10,000/-	2002 - 2003

- (b) According to the information and explanations given to us the particulars of income tax as at 31st March 2009 which have not been deposited on account of dispute are as follows :

Name of the statute	Nature of dues	Amount(Rs.)	Period
Income Tax Act, 1961	Penalty & Interest	408,368/-	1997-1998

10. The company has accumulated losses to the tune of Rs. 3,757,953/- as at 31st March 2009 and has not incurred cash losses during the financial year ended on that date or in the immediately preceding financial year.
11. According to the information and explanations given to us the company has not defaulted in repayment of dues to any financial institution, bank or to debenture holders during the year.
12. According to the information and explanations given to us the company has not granted any loans or advances on the basis of securities by way of pledge of shares, debentures and other securities.
13. The provisions of any special statute under paragraph (xiii) of the Order are not applicable to the company.
14. The company is dealing in equity shares and commodities. In our opinion and according to the information and explanations given to us the company is maintaining proper records of the transactions and the timely entries are made therein.
15. According to the information and explanations given to us the company has not given any guarantee for loans taken by others from banks or financial institutions.
16. According to the information and explanations given to us the term loans have been applied for the purpose for which they were obtained.
17. Based on information and explanations given to us and on an overall examination of the balance sheet of the company in our opinion there are no funds raised on a short term basis which have been used for long term investment.
18. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
19. The company has not issued any debentures during the year.
20. The company has not raised any money by public issue during the year.
21. According to the information and explanations given to us, during the year no material fraud on or by the company has been noticed or reported.

For Venkata Srinivas & Associates,
Chartered Accountants,

C V M Srinivas
Proprietor.
Membership Number 202765

Place: Hyderabad,
Date : 14.08.2009.

CENTURY 21ST PORTFOLIO LIMITED

Balance Sheet As At 31st March 2009

Particulars	Schedule Number	As At 31.03.09 Rs.	As At 31.03.08 Rs.
Share Holders Funds :			
Share Capital	A	17,993,750	15,556,500
Loan Funds			
Secured Loan	B	656,648	0
TOTAL		<u><u>18,650,398</u></u>	<u><u>15,556,500</u></u>
 APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	C	2,746,445	1,821,896
Less : Depreciation		<u>1,817,427</u>	<u>1,695,148</u>
		929,018	126,748
 Investments			
Advances paid for acquisition of shares		1,920,000	0
Current Assets, Loans and Advances	D	13,801,526	11,703,449
Less : Current Liabilities and provisions	E	<u>1,813,285</u>	<u>182,803</u>
Net Current Assets		11,988,241	11,520,646
Miscellaneous Expenditure	I	55,186	110,373
Profit and loss account		<u>3,757,953</u>	<u>3,798,733</u>
TOTAL		<u><u>18,650,398</u></u>	<u><u>15,556,500</u></u>

Notes on Accounts
As per our report attached

H

for Venkata Srinivas & Associates
Chartered Accountants

for and on behalf of Board Of Directors

C V M Srinivas
Proprietor

K. Ravi Kumar
Director & C. S.

T. Suryaprakash Rao
Director

Place : Hyderabad
Date : 14th August 2009

CENTURY 21ST PORTFOLIO LIMITED

Profit And Loss Account For The Year-Ended 31st March, 2009

Particulars	Schedule Number	For the year ended 31.03.09 Rs.	For the year ended 31.03.08 Rs.
INCOME			
Brokerage Income		236,331	0
Profits from commodities trading		1,194,948	1,390,894
Other Income		38,156	0
TOTAL		1,469,435	1390894

EXPENDITURE

Personnel Expenses	F	168,946	260,000
Administrative Expen.	G	947,744	788204
Deprecitaion		122,279	72,561
Loss on sale of shares		52,940	-
Preliminary Expenses		55,187	55,187

TOTAL		1,347,096	1,175,952
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Profit before taxation		122,339	214,942
Less : Provision for taxation		73,373	79,253
Less : Provision for FBT		8,186	1,400
Profit after taxes		40,780	134,289
Opening balance in P & L Account		-3,798,733	-3,933,022
Balance transferred to balance sheet		-3,757,953	-3,798,733

Notes on Accounts H

As per our report attached

for Venkata Srinivas & Associates
Chartered Accountants

C V M Srinivas
Proprietor

for and on behalf of Board of Directors

K Ravi Kumar
Director & C.S.

T. Suryaprakash Rao
Director

Place : Hyderabad
Date : 14th August 2009

CENTURY 21ST PORTFOLIO LIMITED
SCHEDULES TO THE ACCOUNTS

Particulars	As At 31.03.09 Rupees	As At 31.03.08 Rupees
SCHEDULE : A : SHARE CAPITAL		
Authorized Capital		
35,00,000 Equity Shares of Rs.10/- each Issued, Subscribed and Paid Up Capital	35,000,000	35,000,000
30,04,400 Equity Shares of Rs.10/- each	30,044,000	30,044,000
Less : Share Allotment Money Due	12,050,250	14,487,500
	17,993,750	15,556,500
	=====	=====

SCHEDULE : B : LOAN FUNDS		
Secured Loan - secured by Hypothecation of motor car	656,648	0

SCHEDULE - C : FIXED ASSETS								
Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01/04/08 Rs.	Additions	As at 31/03/09 Rs.	As at 01/04/08 Rs.	for the year Rs.	As at 31/03/09 Rs.	As at 31/03/09 Rs.	As at 31/03/08 Rs.
Computers	1,777,110	0	1,777,110	1,678,019	39,636	1,717,655	59,455	99,091
Furniture	33,2952	6,358	59,653	6,381	6779	13,160	46,493	26,914
Air Conditioner	0	15,000	15,000	0	1,840	1840	13,160	0
Motor Car	0	883,191	883,191	0	73,921	73921	809,270	0
Office Equipment	11,491	0	11,491	10,748	103	10,851	640	743
Total	1,821,896	924549	2,746,445	1,695,148	122,279	1,817,427	929,018	126,748
Previous year Total	1,788,601	33,295	1,821,896	1,622,587	72,561	1,695,148	126,748	166,014

SCHEDULE : D : CURRENT ASSETS, LOANS AND ADVANCES

Saundry Debtors (Considered good and unsecured)		
Over six months old	2,993,769	1,540,331
Other debts	1,469,317	758,671
Stock on hand - shares	47,473	0
Cash in hand	13,926	49,456
Cash at bank in current account	44,809	15,910
Others	359,649	265,988
Loans and advances	8,872,583	9,073,092
	13,801,526	11,703,448
	=====	=====

SCHEDULE - E : CURRENT LIABILITIES AND PROVISIONS

Sundry Creditors	1,409,000	50,000
Audit Fee payable	10,000	10,000
Listing fees	98,981	750
Outstanding Expenses	80,200	40,000
Income Tax Provision	49,029	80,653
FBT Provision	9,586	1,400
Others	156,489	0
	1,813,285	182,803
	=====	=====

SCHEDULE : F : MISCELLANEOUS EXPENDITURE

(to the extent not written off or adjusted)

Share issue and preliminary expenses	110,373	165,560
Less : Written off during the year	55,187	55,187
	55,186	110,373
	=====	=====

CENTURY 21ST PORTFOLIO LIMITED

SCHEDULE - H : Notes on Accounts

A. Significant Accounting Policies

1. The financial statements of the company are prepared on going concern basis under historical cost convention in accordance with the Generally Accepted Accounting Principles applicable in India and the provisions of the Indian Companies act, 1956.
2. Fixed assets have been stated at cost less accumulated depreciation. The actual cost includes material cost, duties, taxes, financial charges and other incidental expenses incurred during the purchase of the asset. Depreciation on fixed assets has been calculated on the written down value method based on the rates specified in the Companies Act 1956.
3. Current Assets, Loans and Advances are as per the books of accounts and are subject to confirmation and reconciliation.
4. Previous years figures have been regrouped or rearranged wherever necessary.
5. The company deals in commodities and equity shares on commodity exchange and stock exchange respectively. The transaction are recorded based on the settlement bills / notes received.

B. Notes On Accounts

1. During the year 324,967 partly paid equity shares are fully paid up on receipt of allotment money of Rs.24,37,250/-.
2. Advances include an amount of Rs.1,00,000/- paid towards purchase of car. Pending completion of registration formalities the same is not capitalized.
3. A sum of Rs.13,85,000/- was received during the year towards allotment money. Pending receipt of proper documents and subject to the approval of the Board of Directors the said amount has been grouped with / under sundry creditors.
4. During the year the company has entered into in-principle agreements with share holders of Harvy Stock Trade Private Limited for acquiring their shares. The execution of the final agreement(s) and the acquisition of shares is pending as on 31st March 2009.
5. Mr. Hemraj Baid, one of the promoter and acquirer of company shares through open offer, is one of the promoters of Harvy Comtrade Limited through which the CPL trades / deals in commodities. Mr. Hemraj Baid is also one of the promoter of Harvy Stock Trade Private Limited, shares of which are being contemplated to be purchased by CPL.
6. During the year the company has dealt in commodities and equity shares on MCX, NSE and BSE.
7. Current liabilities and provisions no longer required are written back.
8. During the year the company has written off loans and advances amounting to Rs.1,54,509/- as bad debts.
9. Shares purchased on 24th March 2009 in respect of which settlement not taken place have been shown as shares on hand.
10. During the year Mr. K. Ravi Kumar Director and Company Secretary was paid a sum of Rs.3,00,000/- as remuneration.
11. Undisputed liability and disputed liability under the Income Tax act 1961 amounting to Rs.10,000/- pertaining to the year 2002-2003 and Rs.4,08,368/- pertaining to the year 1997 - 1998 respectively have not been provided for in the books of accounts of the company.

C. Earnings per share

	As At 31.03.2009	As At 31.03.2008
Basic and diluted earnings per share	(0.067)	(0.13)
Equity shares having face value of Rs.10/-		
Number of shares used in computing EPS		
Basic	1799375	1555650
Diluted	1799375	1555650

Signatures to Schedules A TO H

For Venkata Srinivas & Associates
Chartered Accountants

for and on behalf of Board of Directors

C V M Srinivas
Proprietor

K Ravi Kumar
Director

T Suryaprakash Rao
Director

Place : Hyderabad
Date : 14.08.2009

CENTURY 21ST PORTFOLIO LIMITED

CASH FLOW STATEMENT PREPARED PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT WITH STOCK EXCHANGE

Particulars	(Amount in Rs. and in 000s)	
	As at 31.03.09	As at 31.03.08
Cash Flow From Operating activities		
Net profit/(loss) after tax and extraordinary items	41	134
Miscellaneous Expenditure	56	56
Depreciation	122	73
Cash generated from operations	219	263
Cash Flow from investment activities		
Purchase of fixed assets	-925	-33
Increase in current assets	-2104	-1116
Increase in current liabilities	1630	86
Advance paid for acquisition	-1920	0
Secured Loan Raised	657	-
Net cash generated / used in investing	-2662	-1063
Cash flow from financing activities		
Allotment Money received	2437	850
Cash and cash equivalent as at opening	65	15
Cash and cash equivalent as at closing	59	65

AUDITOR'S CERTIFICATE

The above cash flow statement has been compiled from and is based on audited accounts of Century 21st Portfolio Limited for the ended 31st March 2009 According to the information and explanations given to us the aforesaid cash flow statement has been prepared, pursuant to clause 32 of listing agreement and reallocation required for the purpose are as made by the company.

For Venkata Srinivas & Associates,
Chartered Accountant

C V M Srinivas
Proprietor.

Place : Hyderabad
Date : 14.08.2009

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details

Registration Number	:	23476
C I N	:	65999AP1986PL C 062463
Balance Sheet date	:	31.03.2009.

II. Capital raised during the year (Amount in rupees)

Public Issues	:	Nil
Rights Issues	:	Nil
Bonus Issues	:	Nil
Private placement	:	Nil

III. Position of Mobilization and Deployment of Funds(amount in Rs.)

Total Liabilities	:	186,50,398
Total Assets	:	186,50,398
Sources of Funds		
Paid up capital	:	179,93,750
Reserves and Surplus	:	Nil
Secured Loans	:	6,56,648
Unsecured Loans	:	Nil

APPLICATION OF FUNDS:

Net fixed Assets	:	9,29,018
Investments	:	19,20,000
Net Current Assets	:	119,88,241
Miscellaneous Expenditure	:	55,186
Profit and Loss Account	:	37,57,953

IV. PERFORMANCE OF THE COMPANY :

Turnover	:	14,69,435
Total Expenditure	:	13,47,096
Profit / (Loss) before tax	:	1,22,339
Profit/(Loss)after tax	:	40,780
Earnings Per share	:	0.067
Dividend Rate	:	Nil

V. Generic Names of Three Principal Services of Company

Trading in shares, commodities on Exchanges,
Wealth Management, Portfolio,
Software Development..

For and on behalf of Board of Directors

Director

Director

