

# BERYL SECURITIES LIMITED

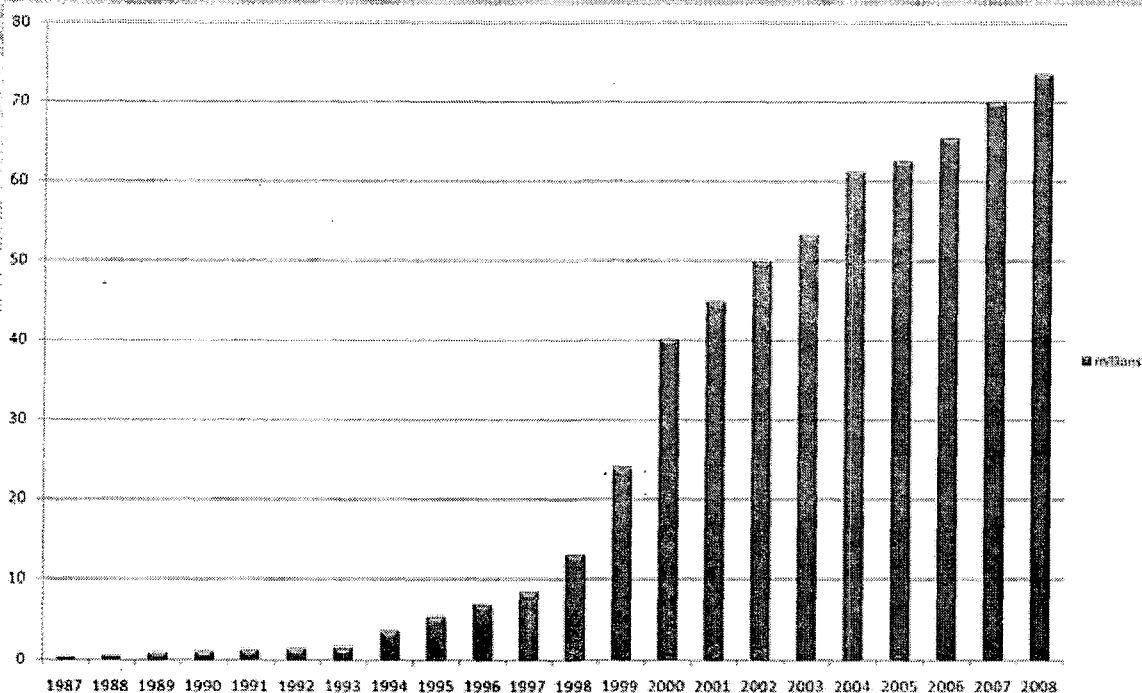
15th ANNUAL REPORT

2008-2009

# BERYL SECURITIES LIMITED

15th ANNUAL REPORT

2008-2009



## FIFTEENTH ANNUAL REPORT 2008-2009

### CORPORATE INFORMATION

- BOARD OF DIRECTORS** : Shri Sudhir Sethi, Managing Director  
Shri Sanjay Sehti, Whole-time Director  
Shri Sunil Jain  
Shri Avinash Sharma  
Shri Hemant Jain
- AUDIT & REMUNERATION COMMITTEE** : Shri Avinash Sharma, Chairman.  
Shri Sudhir Sethi  
Shri Sunil Jain  
Shri Hemant Jain
- SHARE TRANSFER/ SHAREHOLDRE GRIEVANCE COMMITTEE** : Shri Avinash Sharma, Chairman.  
Shri Sudhir Sethi  
Shri Sunil Jain  
Shri Hemant Jain
- AUDITORS** : **SUBHASH CHAND JAIN ANURAG & ASSOCIATES,**  
Chartered Accountants.  
4, Archana Apartment, 8-B, Ratlam Kothi, Indore - 452 001.
- REGISTERED OFFICE** : 43-44, Dawa Bazar, 13-14, R.N.T. Marg, Indore - 452 001
- BANKERS** : 1. Oriental Bank of Commerce, Indore  
2. Punjab National Bank, Indore
- LISTED STOCK EXCHANGE** : 1. M.P. Stock Exchange  
201, Palika Plaza, MTH Compound, Indore  
2. The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Tower, Dala Street, Fort, Mumbai - 400 001.  
3. Jaipur Stock Exchange  
Stock Exchange Building, JLN Marg, Malviya Nagar, Jaipur - 302017
- REGISTRAR AND SHARE TRANSFER AGENT :**  
**M/s. Adroit Corporate Services (P) Ltd.**  
19/20, Jaferbhoy, Industrial Estate, 1st Floor Makwana Road,  
Moral Naka, Andheri (E) Mumbai - 400 059  
Ph. 022 - 28596060, 28594060 Fax - 28503748

CONTENTS	PAGE No.
Corporate Information	01
Notice of AGM	02
Directors' Report	04
Corporate Governance Report	07
Shareholders Information	10
Auditors' Report	12
Balance Sheet	16
Profit and Loss Account	17
Schedules and Notes	18

**NOTICE**

Notice is hereby given that the Fifteenth Annual General Meeting of the Company will be held on Wednesday, the September 30, 2009 at 11.00 A.M. at the Kanchan Palace, Community Hall, Nipania, Ring Road, Indore - 452 001 (M.P.) to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2008 and Profit & Loss Account for the year ended on that date along with Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sunil Jain, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint M/s Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore, as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

**Notes :**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company.

THE PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPENY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

2. The register of members and share transfer books of the Company will remain closed form September 22, 2009 to September 30, 2009 (both days inclusive).
3. Members are requested to immediately intimate any change in their addresses to the Company.
4. Shareholders desiring any information on the Accounts at the Annual General Meeting are requested to intimate the Company at least 7 days in advance so, as to enable the Company to keep the information ready.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. The members holding shares in identical order of names in more than one folio are requested to write to the Company to consolidate their holding in one folio.
7. Members are requested to quote their Folio Number in all their correspondence.
8. The documents referred to in this notice/ Explanatory Statements are open for inspection by the members at the principal office of the Company during the business hours of the Company on any working day upto the last date of the Annual General meeting.

By Order of the Board  
For : - **BERYL SECURITIES LIMITED**  
SD/-

Place : Indore  
Dated : 24th August, 2009

( **SUDHIR SETHI** )  
**MANAGING DIRECTOR**

**DIRECTORS' REPORT**

To,  
The Members,  
Beryl Securities Limited  
Indore.

We are pleased to present the FIFTEENTH Annual Report to the members, along with the audited Balance Sheet as at 31st March 2009, the Profit & Loss Account and Cash Flow Statement for the financial year ended on March 31, 2009.

**1. REVIEW OF YEAR FOR NBFCs:**

The economic instability and the sudden change in the stock market followed by the diversification by of services by the banking company the year under review was not of much scope for the NBFCs. Strict compliance of rules and regulation of RBI assured that there could be no deviation from any of the rules of RBI. In the spirit of maintaining customer satisfaction the NBFCs are trying to provide personalized services.

NBFC sector has witnessed presence of a large no. of small and large sized Companies. Further entry of strong NBFCs in the fields like Banking, Insurance, finance etc. has been the major development in the sector. Multi National Companies are also attracted by this sector and their entry has also been significant.

**2. FINANCIAL RESULTS AND OPERATION:**

The financial performance of the Company during the financial year have been summarized as follows:

	(Rs. in Thousands)	
	Year ended 31.03.2009	Year ended 31.03.2008
Income form interest	611.73	412.89
Other income	2018.52	3019.74
Total Expenditure excluding depreciation	1547.04	3606.16
Depreciation	48.04	52.30
Profit/ (loss) before prior period adjustment	1035.17	(347.82)
Add : Prior period items	(1)	122.00
Adjustment of Provision for Tax	324.53	(303.91)
<b>Profit/ (loss) after tax</b>	<b>709.64</b>	<b>(651.73)</b>

The turnover of the Company of this year is Rs. 611726 against the turnover of Rs. 412897 recorded during the previous year, and thus resulted in the profit before tax of the Company Rs. 1034170.15 as against the Loss of Rs. 347825.72 recorded in the previous year. Your Directors expect a better performance in the coming years.

**3. DIVIDEND :**

As the company is deciding to strengthen its position further hence your directors are not able to declare any dividend. The Directors regret for their inability to recommend any dividend for the financial year 2008-09.

**4. PUBLIC DEPOSITS :**

The Company has neither invited nor accepted any deposit from the public with in the meaning of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975 during the year.

**5. RBI REGISTRATION :**

The registration granted by Reserve Bank of India as Non-Banking Financial Company is also continues during the year under review.

Further, pursuant to Non-Banking Financial Companies Auditor's Report (Reserve Bank of India) Directions, 1998, a report from the statutory auditor of the Company has been received by the Board of Directors of the Company. This report shows that the Company has complied with all the directions and prudential norms as prescribed under Reserve Bank of India Act, 1934.

**6. MANAGEMENT:**

Mr. Sunil Jain, Director of the Company will retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

**7. DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to the provision of Section 217 (2AA) of the Companies Act, 1956 as amended with respect to Director's responsibility statement and subject to where so ever otherwise contained in the Audit Report, Your Directors hereby confirm.

1. That in the preparation of the annual accounts for the financial period ended on 31st March, 2009 the applicable accounting standards had been followed, along with proper explanation relating to material departures;
2. That the Director have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended and of the profit or loss of the Company for the period under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the annual accounts on a going concern basis.

**8. AUDITORS:**

M/s. Subhash Chand Jain Anurag & Associates, Chartered Accountants Statutory Auditors of the Company, have audited the Accounts of the Company for the year 2008-09 as per the accounting standards followed in India. Their Report and Notes to the accounts are self-explanatory and, therefore, do not call for any further comments.

M/s. Subhash Chand Jain Anurag & Associates, auditors of the Company would be retiring at the conclusion of the ensuing Annual General Meeting (AGM) of the Company. They have expressed their willingness to continue as the Statutory auditors, if re-appointed at the AGM, and hold office until the conclusion of the next AGM.

The Company has received a certificate from the statutory Auditors to the effect that their appointment, if made, would be within the limits under Section 224(1B) of the Companies Act, 1956.

The members are requested to confirm their re-appointment, at a remuneration to be decided by the Board of Directors of the Company for the financial year 2009-10.

**9. PARTICULARS OF EMPLOYEES:**

The information as required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the Company as the Company does not have any employee receiving Remuneration exceeding Rs. 24,00,000.00 per annum or Rs. 2,00,000.00 per month or part thereof.

**10. DISCLOSURE OF CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :**

Since, Company is not a manufacturing Company; therefore the particulars with respect to conservation of

energy & technology absorption as required under Companies (disclosure of particulars in the report of the Director) Rules, 1988 are not required. There was no foreign exchange earning & outgo during the year.

#### 11. CORPORATE GOVERNANCE:

The Company has complied with the mandatory statutory requirement of corporate Governance specified by the Securities and Exchange Board of India through Clause 49 of the Listing agreement. As required by the said clause, a separate report on the Corporate Governance forms part of this Annual report.

A certificate from the Statutory Auditors of the Company regarding compliance of conditions of Corporate Governance has been obtained and is enclosed to this report.

A certificate from the Company Secretary in Practice regarding compliance of conditions of Corporate Governance has been obtained and is enclosed to this report.

#### 12. LISITING AT STOCK EXCHANGES:

Currently the Equity Shares of the Company are listed with the Stock Exchanges of Mumbai and Madhya Pradesh and the Company has duly paid the listing fees to such Stock Exchanges. But the proceeding of dilisting of the securities of company from Jaipur Stock Exchange is going on.

#### 13. ACKNOWLEDGEMENT

Your Company is grateful for the continued Company-operation and assistance extended to it by the Government and Semi-Government Authorities, Banks and other Statutory Bodies. Your Director also expresses their warm appreciation for the dedicated and sincere services rendered by the employees of the Company

For and on Behalf of the Board

Place : Indore  
Dated : 24th August, 2009

SD/-  
( SUDHIR SETHI )  
MANAGING DIRECTOR

## ANNEXURE TO DIRECTORS' REPORT-2009

**CORPORATE GOVERNANCE DISCLOSURE :**

Beryl Securities limited is committed to pursue growth by adhering to the high level of standards of Corporate Governance. The key elements of Corporate Governance are transparency, disclosure, supervision, internal controls, risk management, internal and external communications and high standards of safety, product and service quality. The Company pursuant to the clause 49 of the Listing agreement entered with the Stock Exchanges furnishes its report on the code of Corporate Governance as on 31st March 2009.

**1) COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The Company's Philosophy on Code of Governance envisages the attainment of the highest level of transparency, accountability and equity, in all faces of its operations, and all its inter actions with the shareholders including the employee, the Government and the lenders.

The Company is committed to achieving the highest international standards of Corporate Governance.

Company believes that all operations and actions must serve the underlying goals of enhancing overall shareholders value over a sustained period of time.

**2) BOARD OF DIRECTORS**

A well-qualified Board of Directors, which formulates strategies, policies and procedures and review its performance periodically, manages Beryl Securities limited. The Board of Directors of the Company comprises of :

- Two Executive Director.
- Three non-executive Directors.

Attendance of each Directors at the Board meetings, last Annual General Meeting and number of other Directorship and Chairmanship/ membership of Committee of each director in various Companies.

Name of Director	Category	Attendance Particulars		No. of other Directorships and Committee membership / directorship		
		Board Meeting	Last AGM	Other Directorship	Committee Membership	Committee Chairmanship
Mr. Sudhir Sehti	MD	Five	Yes	One	Six	Nil
Mr. Sanjay Sethi	WTD	Five	Yes	One	Nil	Nil
Mr. Sunil Jain	NED	Five	Yes	One	Six	Three
Mr. Avinash Sharma	CMNED	Five	Yes	Nil	Three	Three
Mr. Hemant Jain	D	Three	Yes	Nil	Nil	Nil

MD : Managing Director WTD: Whole-time Director

NED: Non Executive Director CMNED: Chairman and Non Executive Director

**Number of Board Meeting held and the dates on which they were held**

During the year, the Company held the Five Board Meetings as against the minimum requirement of Four meetings on 21st April, 2008, 21st July, 2008, 21st October, 2008, 27th January, 2009 and 27th April, 2009. The maximum time gap between two meetings was not exceeding three calendar months.

**3) AUDIT COMMITTEE**

The Board of Directors of the Company has constituted an Audit Committee, comprising three non-executive independent Directors viz.

**Mr. Avinash Sharma, Chairman,**  
**Mr. Sunil Jain, and**

**Mr. Sudhir Sethi**

The constitution of audit committee also meets with the requirements under section 292A of the Companies Act, 1956.

The terms of reference stipulated by the Board to the Audit Committee are, as contained under clause 49 of the listing agreement, as follows

- a) Oversight of the Company's financial reporting process and the disclosure of its financial information.
- b) Recommending the appointment and removal of external auditors fixation of audit fee and also approval of payment for any other services.
- c) Reviewing with management the annual financial statements before submission to the Board, focussing primarily on (i) any change in accounting policies and practices. (ii) Major accounting entries based on exercise of judgement by management. (iii) Qualification in draft audit report. (iv) Significant adjustment arising out of Audit. (v) The going concern assumption. (vi) Compliance with accounting standard. (vii) Compliance with Stock Exchange and legal requirements concerning financial statements and, (viii) any related party transactions i.e. transaction of the Company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of Company at large.
- d) Reviewing with the management, external and internal auditors, and the adequacy of internal control systems.
- e) Reviewing the adequacy of internal audit functions.
- f) Discussion with internal auditors any significant finding and follow-up thereon.
- g) Reviewing the finding of any internal investigation by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- h) Discussion with external auditors before the audit commences regarding nature and scope of the audit as well as the post audit discussion to ascertain any area of concern.
- i) Reviewing the Company's financial and risk management policies.
- j) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

During the year, the committee met four times. All the committee members were present at all the meetings.

**4) REMUNERATION COMMITTEE :**

The Board of Directors of the Company has constituted a Remuneration Committee comprising of three independent non-executive Directors

**Mr. Avinash Sharma, Chairman,**

**Mr. Sunil Jain**

**Mr. Sudhir Sethi and**

**Mr. Hemant Jain**

The Remuneration Committee has been constituted to recommend/ review the remuneration package of the Managing/ Whole-time Director based on performance and defined criteria.

The remuneration policy is directed toward rewarding performance, based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing Industrial Practices.

**5) SHARE TRANSFER COMMITTEE/ SHAREHOLDERS GRIEVANCE COMMITTEE :**

The Board has constituted a Shareholders Transfer/ Investors Grievance Committee comprising of three non-executive Directors namely

**Mr. Avinash Sharma, Chairman,**

**Mr. Sudhir Sethi**



**Mr. Sunil Jain and  
Mr. Hemant Jain**

The committee oversees the performance of the In- House Registrar and Share Transfer Agent and recommend measures to improve the level of investors services. The Company has designated Shri Devendra Sinha severally to approve the share transfers in consultation with the committee.

The committee specially looks into the redressal of shareholders and investors' complaints like transfer of shares, non-receipt of Balance Sheet, non-receipt of dividend and attends of priority investors complaints received from SEBI, Department of Company Affairs and Stock Exchanges where the securities of the Company are listed.

During the financial year 2008-09, the committee met 5 times and transacted business concerning share related issues. The total No. of Complaints received and replied to the Satisfaction of the Shareholders during the Year was 15 and outstanding Complaint as on 31.03.2009 were NIL.

## 6. GENERAL BODY MEETINGS

The last Four Annual General Meeting of the company were held as under :

Year	Date	Time	Location
2007-2008	September 30, 2008	2.00 P.M	Kanchan Palace, Community Hall, Nipania Ring Road Indore.
2006-2007	September 29, 2007	10.00 A.M.	Kanchan Palace, Community Hall, Nipania Ring Road Indore.
2005-2006	September 29, 2006	1.00 P.M.	Kanchan Palace, Community Hall, Nipania Ring Road Indore.
2004-2005	September 26, 2005	1.00 P.M	Kanchan Palace, Community Hall, Nipania Ring Road Indore.

Note :

No postal ballots were used/ invited for voting at these meetings in respect of any special resolution passed as there were no such provisions in the Companies Act, 1956. The company shall comply with the requirements relating to postal ballot as and when the relevant guidelines in this connection will apply on the Company.

## 7) DISCLOSURES

**a. Disclosures on materially significant related party transaction i.e. transaction of the Company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc, that may have potential conflict with the interest of the Company at large.**

None of the transactions with any of the related parties were in conflict with the interest of the Company.

**b. Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI, or other statutory authorities, on any matter related to capital markets, during the last three years.**

There was no instance of non-compliance of any matter related to the capital markets during the last three years.

## 8) COMPLIANCE OFFICER

Mr. Ashish Karodia, Company Secretary, heading the Company Secretaries, is the Compliance officer under SEBI (Regulation to an Issue and Share Transfer Agent) Regulation, 1993 and under clause 47 of the Listing Agreement with Sock Exchange.

## 8) MEANS OF COMMUNICATION

The Company uses widely circulated newspaper as a vehicle for communication to shareholders and other

concerned persons. The Company's quarterly results in the Performa prescribed by the Stock Exchange are approved and taken on record by the Board within the prescribed time frame and sent forthwith to all Stock Exchanges on which Company's shares are listed. These results are being published in leading newspapers-

- Choutha Sansar in Hindi.
- Free Press in English.

## 9) GENERAL SHAREHOLDERS INFORMATION

- A. Annual General Meeting** : September 30, 2009 at 11.00 A.M.  
Date, time and venue : Kanchan Palace, Community Hall.  
Nipania, Ring Road, Indore - 452001.
- B. Financial Reporting for 2009-10 (Tentative)** : **Board meeting :**  
For the quarter ended on:  
June 30, 2009 : 2nd week of July, 2009  
September, 2009 : 2nd week of October, 2009  
December 31, 2009 : 2nd week of January, 2010  
March 31, 2010 : 2nd week on April, 2010  
AGM : September 2009
- C. Book Closure Dates** : September 22, 2009 to September 30, 2009.
- D. Dividend payment date** : Company has not declared any dividend for the year.
- E. Listing on Stock Exchange** : The Stock Exchange, Mumbai  
The Stock Exchange, Madhya Pradesh.  
The Stock Exchange, Jaipur
- F. Stock Market Data** : There was No Trading during the Year 2008-09.
- G. Registrar and Share Transfer Agent** : **M/s. Adroit Corporate Services (P) Ltd.**  
19/20, Jaferbhoy, Industrial Estate, 1st Floor,  
Makawana Road, Marol Naka, Andheri (E),  
Mumbai, 400 059  
Ph. 022 - 28596060, 28594060 Fax - 28503748
- H. Share Transfer System**  
Presently the shares of the company are being traded in dematerialized form.
- I. Distribution of Shareholding as on 31.03.2009**
- | Category of shareholders | % of total shares held |
|--------------------------|------------------------|
| Promoter's holding       | : 13.23                |
| Body Corporate           | : 21.37                |
| Indian Public            | : 65.40                |
| NRI's/ OCBs              | : 00.00                |
|                          | <u>100.00</u>          |
- J. Address of Investor Correspondence** :  
For transfer, payment of dividend, change of address, registration of power of attorney : Beryl Securities Limited  
43-44, Dawa Bazar, 13-14, R.N.T. Marg, Indore -452001  
Other query relating to share and Annual Report of the company

**Auditors' Certificate on compliance of Conditions of  
Corporate Governance**

To,  
The members  
Beryl Securities Limited  
Indore

We have examined the compliance of the conditions of Corporate Governance by Beryl Securities Limited for the year ended on March 31, 2009 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange in India.

The compliance of conditions of Corporate Governance is the responsibilities of the management. Our examination has been limited to the procedures and implementation thereof, adopted by the Company for ensuring the Compliance with the conditions of the Corporate Governance. It is neither an audit nor an express of opinion on the financial statement of the Company.

In our opinion and to the best of our information and explanations given to us and the representation made by the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreements.

As required by the guidance notes issued by the ICAI, and as per the records maintained by the Shareholders/ Investors Grievance Committee and certified by the in-house Registrar and Share Transfer Agent, we state that during the year ended March 31, 2009, no investor grievances are pending for a period exceeding one month against the Company.

We further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Subhash Chand Jain Anurag & Associates  
Chartered Accountants**

Date : August 24th, 2009  
Place: Indore

S.C. Jain  
Partner  
(M.No. - 72062)

**Company Secretary Certificate on Compliance of condition of Corporate Governance  
(Certificate for the Year ended 30th September 2008)**

To,  
The members  
Beryl Securities Limited  
Indore

I have examined all relevant transfer books, forms, registers, files, documents and other related records of **BERYL SECURITIES LIMITED** (herein referred to as "the Company") having its registered office at 43-44, 2nd Floor, Dawa Bazar, 13-14, R.N.T. Marg, Indore (M.P)-452001 for the Six months ended on **September 30, 2008** for the purpose of issuing Certificate under sub- clause (C) of Clause 47 of the listing Agreement executed with the Stock Exchange.

On the Basis of our Verification of records and further information and explanation received from the company as were consider necessary for the purpose of issuing this certificate, we hereby certify that the Company has complied with the requirement of issuing.

- a) No. share certificate received for registration of transfer during the period from 01.04.2008 to 30.09.2008.
- b) No. Share Certificate received for sub-division, consolidation and exchange or endorsement of calls / allotments monies , during the period from 01.04.2008 to 30.09.2008.

Place : Indore  
Date : 16.10.2008

**ASHISH KARODIA**  
Company Secretary  
C.P.No.-6375

**Company Secretary Certificate on Compliance of condition of Corporate Governance  
(Certificate for the Year ended 31st March 2009)**

To,  
The members  
Beryl Securities Limited  
Indore

I have examined all relevant transfer books, forms, registers, files, documents and other related records of **BERYL SECURITIES LIMITED** (herein referred to as "the Company" ) having its registered office at 43-44, 2nd Floor , Dawa Bazar, 13-14, R.N.T. Marg, Indore (M.P)-452001 and its Share transfer Agent , for the Six months ended on **March 31, 2009** for the purpose of issuing Certificate under sub- clause ( C) of Clause 47 of the listing Agreement executed with the Stock Exchange.

On the Basis of our Verification of records and further information and explanation received from the company as were consider necessary for the purpose of issuing this certificate, we hereby certify that the Company has complied with the requirement of issuing.

- a) All the share certificate issued for Registration of Transfer within one month of the date of lodgment for transfer excepting those rejecting on technical grounds.
- b) All the Share Certificate received for sub-division, consolidation and exchange or endorsement of calls / allotments monies , issued within one month of the Date of lodgment of the company.

Place : Indore  
Date : 20.04.2009

**ASHISH KARODIA**  
Company Secretary  
C.P.No.-6375

**AUDITORS' REPORT**

TO,  
THE MEMBERS  
BERYL SECURITIES LIMITED

1. We have audited the attached Balance Sheet of Beryl Securities Limited as at 31st March 2009 and also the Profit and Loss Account and the Cash Flow statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test check, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (As Amended) issued by the Central Government of India in terms of section 227 (4A) of the Companies Act, 1956, and on the basis of such checks of the books and records as we considered necessary and appropriate and according to the information & explanation given to us during the course of the audit, we enclosed in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order to the extent applicable to the Company.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
  - (a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of such books.
  - (c) the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
  - (d) in our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 except following -
    - 1) **Company has not Quantified / provided the amount employee and other benefit as on 31.03.2009 as required as per accounting standard AS-15 (Revised 2009) of ICAI .**
    - 2) **That the Company has not provided diminution in value of share and have as Rs.52.62 Lakh and to the extent profit and investment in Indian Co. share is over stated.**
  - (e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2009 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanations given to us, the said financial statement with significant accounting policies and notes forming part of accounts in Schedule 14 and these appearing elsewhere in the accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (i) in the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2009
  - (ii) in the case of Profit and Loss Account of the Profit for the year ended on that date, and
  - (iii) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For **SUBHASH CHAND JAIN ANURAG & ASSOCIATES,**  
**CHARTERED ACCOUNTANTS**  
**(S.C. JAIN)**  
**PARTNER**  
**(M.No. - 72062)**

Place : Indore  
Date : August 24, 2009

**ANNEXURE TO THE AUDITOR'S REPORT**

(referred in paragraph third of our Report of even date to the members of Beryl Securities Ltd. on the accounts for the year ended 31st March, 2009.)

**(i) Fixed Assets**

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As informed to us that, the Company has physically verified fixed assets during the year at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) As per information and explanations given to us, the Company has not disposed off any fixed assets in during the year. Thus accordingly going concern status of the company is not affected.

**(ii) Inventories**

The company is a finance and investment company, hence having regards to the nature of the business of the company and in our opinion, the Clause (ii) (a), (b) & (c) of Paragraph 4 of the order is not applicable to the company.

**(iii) Loan Granted or Taken**

- (a) The Company has not granted any loan, secured or unsecured to companies, firms or other parties listed in the register maintained under the provision of Section 301 of the act except unsecured loan of Rs.33,000.00 is granted to Beryl Drugs Ltd. and same is receivable to co at the year end. In our opinion and according to the information and explanation given to us, the terms and conditions are not prima facie prejudicial to the interest of the company. Moreover, the said loans are repayable on demand and therefore, the question of overdue amount does not arise.
- (b) As per information and explanation given to us, the company has not taken any unsecured loans from the concern and other parties covered in the register maintained under section 301 of the Companies Act, 1956 hence requirement of Clause (iii) (b) (c) and (d) of Paragraph 4 of the order is not applicable.

**(iv) Internal Control Procedure**

In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and investment Indian Co. Equity shares & Finance operation activity. During the course of our audit we have not observed any continuing failure to correct major weakness in internal control system.

**(v) Transaction with Parties u/s 301**

- a) In our opinion and according to the information and explanation given to us, the transaction that needs to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
- b) Based on the audit procedure, applied by us and according to information and explanation provided by the management, there is no transaction have been made exceeding the value of rupees five Lakhs with any party in during the year.

**(vi) Public Deposit**

The company has not accepted any deposit from the public hence direction issued by the RBI and the provisions of section 58A and 58AA of Companies Act, 1956 as well as Non Banking Financial Companies acceptable of Public Deposit (Reserve Bank) Direction of 1998 are not applicable for the year under audit.

**(vii) Internal Audit System**

As per our examination and according to the information given to us, the company does not have any formal Internal Audit system but its controlling procedure ensure the reasonable internal checking of its financial and other record.

**(viii) Cost Record**

As informed to us, the Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.

**(ix) Statutory Dues**

(a) According to the information and explanation given to us, the company is generally regular in depositing undisputed statutory dues including income tax, wealth tax and other taxes with the appropriate authorities except noted as below. Further there are no undisputed statutory dues payable in respect of Provident Fund, Employee State Insurance, Income Tax, Wealth Tax Custom Duty, Excise Duty and Cess, which are outstanding as at 31st March, 2009 for a period of more than six months from the date they become payable except following

S.No.	Nature of due	Amount	Period to which the amount is related
1.	Professional Tax	20,000.00	2000-01/2001-02/2002-03, 2003-04 2004-05 & 2005-06, 2006-07, 2007-08.

(b) According to information and explanation given to us and as per record of the company the due of sale tax/income tax/ custom duty/wealth tax/excise duty/cess, which here not been deposited on account of disputes as follows -

Name of the statute	Name of the due	Amount (in Lakh)	Forum where dispute is pending
Income tax Act, 1961 Asstt. Year 2006-07	Income Tax Demand	452800.00	CIA (A) Indore
Asstt. Year 2007-08	-----do-----	83801.00	-----do-----

**(x) Accumulated Cash losses**

The company has accumulated loss of Rs.5035064.59 which is about 9.93% of its net worth. The company has not incurred any cash loss in during the current financial year covered by our audit however cash loss was incurred in the immediate preceding financial year.

**(xi) Default in repayment of dues to Financial Institutions or Bank**

Based on our audit procedures and on the information and explanations given by the management, that company has not accepted any loan from financial institutions or banks, hence the reporting regarding repayment of dues to the financial institutions or bank does not arise.

**(xii) Granting of Loan and Advances**

According to the information and explanations given to us, the Company has given the advance by way of loans to the borrower being Non-Banking finance company, on the basis of security other than pledge of shares. However, to whom the loans or advances in the nature of loans have been given by the company are repaying the principal amount as well as interest as stipulated are regular in few cases. Further, most of the borrowers are not repaying the principal amount and/or interest as stipulated, hence reasonable step have been taken for recovery of the principal and or interest. The company has followed the guidelines issued by the Reserve Bank of India applicable upon all non banking financial companies for assets classification and provision for income recognition on non-performing assets.

**(xiii) Chit Fund/Nidhi/Mutual Benefit/Society Activities.**

In our opinion, the company is not a Chit Fund or a Nidhi Mutual Benefit Fund Society. Therefore, the provision relating to any special statute applicable to chit fund are not applicable to the Company.

**(xiv) Dealing or Trading in Shares**

The company has not furnished the records of transaction and contract in respect of dealing and trading in shares and such investment in during the year, hence comments regarding such transaction can not be given.

**(xv) Guarantee given by the Company for loan taken by others**

As informed and explained to us the Company has not given any guarantee in respect of loans taken by others from any bank or financial institutions during the year.

**(xvi) Utilization of Term Loan**

As per information and explanation given to us, the company has not taken any term loan and hence requirement of reporting regarding application of term loan does not arise.

**(xvii) Application of Short Term Fund for Long Term Investment**

On the basis of an over all examination of the Balance Sheet of the company, in our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been used during the year for long term investment (fixed assets, etc.).

**(xviii) Preferential Allotment of Shares**

We are informed that, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Act.

**(xix) Creation of Securities for Debenture Issue**

According to the information and explanations given to us and the records examined by us, the company has not issued debentures and hence regarding creation of securities in respect of debentures issued does not arise.

**(xx) Money raised by Public Issue**

The Company has not raised any money by public issue of shares during the period

**(xxi) Fraud noticed or Reported**

To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the course of our audit.

**For SUBHASH CHAND JAIN ANURAG & ASSOCIATES  
CHARTERED ACCOUNTANTS**

Place : Indore

Date : August 24th, 2009

**(S.C. JAIN)  
PARTNER  
(M.No. - 72062) |**



## BALANCE SHEET AS ON 31ST MARCH, 2009.

S.NO.	PARTICULARS	REFERRED SCHEDULE	CURRENT YEAR AS ON 31-03-2009	PREVIOUS YEAR AS ON 31-03-2008
<b>I.</b>	<b>SOURCE OF FUNDS</b>			
	<b>(A) SHAREHOLDERS FUND</b>			
1.	SHARE CAPITAL	"01"	50218850.00	50186850.00
2.	RESERVE & SURPLUS	"02"	493564.17	351636.70
	<b>(B) LOAN FUNDS</b>			
1.	SECURED LOANS		Nil	Nil
2.	UNSECURED LOANS		Nil	Nil
	<b>GRAND TOTAL</b>		<b>50712414.17</b>	<b>50538486.70</b>
<b>II.</b>	<b>APPLICATION OF FUNDS</b>			
1.	FIXED ASSETS	"03"		
	(a) GROSS BLOCK		4435667.00	4435667.00
	(b) LESS: DEPRECIATION		639000.82	590958.29
	(c) NET BLOCK		3796666.18	3844708.71
2.	DEFERRED TAX ASSETS (NET)		1229401.44	1231709.00
3.	INVESTMENTS	"04"	7107850.00	7107850.00
4.	CURRENT ASSETS, LOANS & ADVANCES			
	(a) SUNDRY DEBTORS	"05"	9183085.00	9192535.00
	(b) CASH & BANK BALANCES	"06"	4150768.11	1597590.23
	(c) LOANS & ADVANCES	"07"	30716165.00	31906594.00
			44050018.11	42696719.23
	LESS: CURRENT LIABILITIES & PROVISIONS	"08"	10506586.15	9945274.75
5.	NET CURRENT ASSETS		33543431.96	32751444.48
6.	PROFIT & LOSS ACCOUNT		5035064.59	5602774.51
	<b>GRAND TOTAL</b>		<b>50712414.17</b>	<b>50538486.70</b>

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

"14"

SCHEDULE 01 TO 09 AND SCHEDULE 15 REFERRED TO ABOVE. FORM INTEGRAL PART OF THE BALANCE SHEET

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED.

RECTNESS OF ABOVE,

FOR AND ON BEHALF OF THE BOARD

WE CERTIFY TO THE CORRECTNESS OF ABOVE,

FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES  
CHARTERED ACCOUNTANTS

(S.C. JAIN)

(MANAGING DI-

RECTOR) (DIRECTOR)

PARTNER

M.NO.: 72062

PLACE: INDORE

PLACE: INDORE

DATE : AUGUST 24TH, 2009

DATE : AUGUST 24TH, 2009

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009.**

S.NO.	PARTICULARS	REFERRED SCHEDULE	CURRENT YEAR AS ON 31-03-2009	PREVIOUS YEAR AS ON 31-03-2008
<b>A. INCOME</b>				
1.	OPERATIONAL INCOME	"09"	611726.00	412897.00
2.	OTHER INCOME	"10"	2018524.00	3019744.75
	<b>TOTAL (A)</b>		<b>2630250.00</b>	<b>3432641.75</b>
<b>B. EXPENDITURE</b>				
1.	ADMINISTRATIVE & ESTAB. EXP.	"11"	917037.32	2976158.47
2.	PERSONNEL & ADMINIST. SALARY	"12"	630000.00	630000.00
3.	DEPRECIATION		48042.53	52309.00
	<b>TOTAL (B)</b>		<b>1595079.85</b>	<b>3658467.47</b>
<b>C. PROFIT (BEFORE PRIOR PERIOD ITEMS)</b>	(A - B)		1035170.15	-225825.72
<b>D. PRIOR PERIOD INCOME/(EXPENSES)</b>				
1.	EARLIER YEARS CERTIFICATION FEES	"13"	1000	122000.00
<b>E. PROFIT (BEFORE TAX)</b>			<b>1034170.15</b>	<b>-347825.72</b>
<b>F. PROVISION FOR TAX</b>				
1.	CURRENT TAX	(-)	317560.00	295660.00
2.	DEFERRED TAX LIABILITY/ ASSETS	(-)	2307.56	2386.00
3.	FRIEGE BENEFIT TAX	(-)	4665.20	5863.00
			324532.76	303909.00
<b>G. PROFIT FOR THE YEAR (AFTER TAX)</b>			<b>709637.39</b>	<b>(-) 651734.72</b>
<b>H. SPECIAL RESERVE (AS STIPULATED BY RBI)</b>			(-) 141927.47	Nil
<b>I. PROFIT AVAILABLE FOR APPROPRIATION</b>			<b>567709.92</b>	<b>-651734.72</b>
<b>J. NET LOSS B/F FROM PREVIOUS YEAR</b>			(-) 5602774.51	(-) 4951039.79
<b>K. DEFICIT CARRIED TO BALANCE SHEET</b>			<b>5035064.59</b>	<b>5602774.51</b>
<b>L. EARNING PER SHARE (BASIC &amp; DILUTED)</b>			<b>0.11</b>	<b>(-) 0.14</b>

SCHEDULE 10 TO 12 AND SCHEDULE 14 REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE PROFIT & LOSS ACCOUNTS.

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED, WE CERTIFY TO THE CORRECTNESS OF ABOVE,

**FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**(S.C. JAIN)**  
**PARTNER**  
**(M.No. - 72062)**

PLACE : INDORE  
DATE : AUGUST 24TH, 2009

**FOR AND ON BEHALF OF THE BOARD**  
**(MANAGING DIRECTOR) (DIRECTOR)**

PLACE : INDORE  
DATE : AUGUST 24th, 2009

**SCHEDULE FORMING PART OF BALANCE SHEET  
FOR THE YEAR ENDED 31ST MARCH, 2009.**

S. No.	PARTICULARS	CURRENT YEAR 31.03.2009	PREVIOUS YEAR 31.03.2008
<b>SCHEDULE "01"</b>			
<b>SHARE CAPITAL</b>			
<b>I. AUTHORISED SHARE CAPITAL</b>			
	5500000 EQUITY SHARES OF RS.10/- EACH	55000000.00	55000000.00
<b>II. ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b>			
	5066700 EQUITY SHARES @RS.10/- EACH	50667000.00	50667000.00
	LESS: CALLS IN ARREARS	448150.00	480150.00
	<b>TOTAL</b>	<b>50218850.00</b>	<b>50186850.00</b>
<b>SCHEDULE "02"</b>			
<b>RESERVE &amp; SURPLUS</b>			
	1. SPECIAL RESERVE (AS REQUIRED BY RBI) OP. Bal.	351636.70	351636.70
	2. ADD : FUND TRANSFER DURING THE YEAR	141927.47	Nil
	<b>TOTAL</b>	<b>493564.17</b>	<b>351636.70</b>

**SCHEDULE "03"****FIXED ASSETS**

S.NO.	PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			VALUE AS AT 01/04/08	ADDITION DURING THE YEAR	DEDUCTION	TOTAL AS AT 31/03/09	UP TO 31/03/08	FOR THE YEAR	DEDUCTION	TOTAL	AS AT 31/03/09	AS AT 31/03/08
1	OFFICE FURNITURE	18.10%	105800.00	--	--	105800.00	97878.89	1433.72	--	99312.61	6487.39	7921.11
2	COMPUTER & PRINTER	40%	168300.00	--	--	168300.00	167822.36	191.06	--	168013.42	286.58	477.64
3	CAR(VAN) & TATA SAFARI	25.89%	133947.00	--	--	133947.00	115985.04	4650.35	--	120635.39	13311.61	17961.96
4	SHOP	5%	1044620.00	--	--	1044620.00	209272.00	41767.40	--	251039.40	793580.60	835348.00
5	LAND		2983000.00	--	--	2983000.00	--	--	--	--	2983000.00	--
	<b>CURRENT YEAR TOTAL</b>		<b>4435667.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4435667.00</b>	<b>590958.29</b>	<b>48042.53</b>	<b>0.00</b>	<b>639000.82</b>	<b>3796666.18</b>	<b>861708.71</b>
	<b>PREVIOUS YEAR TOTAL</b>		<b>1804667.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4435667.00</b>	<b>638649.29</b>	<b>52309.00</b>	<b>0.00</b>	<b>590958.29</b>	<b>3844708.71</b>	<b>11086886.71</b>

S. No.	PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
		31-03-2009	31-03-2008

**SCHEDULE "04"****INVESTMENT (AT COST)**

## LONG TERM INVESTMENT

**A. EQUITY SHARES (QUOTED) (FULLY PAID-UP)**

1	PANJON LTD. (200 EQUITY SHARES)	11500.00	11500.00
2	YASH MANAGEMENT LTD. (15000 EQUITY SHARES)	310000.00	310000.00
3	VAKRANGEE LTD. (5900 EQUITY SHARES)	386700.00	386700.00
4	TISCO LTD. (300 EQUITY SHARS)	63000.00	63000.00
5	TATA POWER LTD. (40 EQUITY SHARES)	52800.00	52800.00
6	KOTAWALA SECURITIES LTD. (135340 EQUITY SHARES)	3028850.00	3028850.00
		3852850.00	3852850.00

**B. EQUITY SHARES (UNQUOTED) (FULLY PAID-UP)**

1	LEO S.M. FINANCE LTD. (5050 EQUITY SHARES)	505000.00	505000.00
2	TIRUPATI CAPITAL MARKET (P) LTD. (50000 EQUITY SHARES)	500000.00	500000.00
3	EXCLUSIVE FIN LTD. (50000 EQUITY SHARES)	500000.00	500000.00
4	ARCSON INDUSTRIES LTD. (60000 EQU. SHARES)	600000.00	600000.00
5	AGRASEN CORPORATION LTD.	150000.00	150000.00
		2255000.00	2255000.00

**C. EQUITY SHARES (QUOTED) (PARTLY PAID-UP)**

1.	FLAG FININ LTD. (200000 EQUITY SHARES)	1000000.00	1000000.00
----	--	------------	------------

**TOTAL ( A TO C )**

<b>7107850.00</b>	<b>7107850.00</b>
=====	=====

I.	AGGREGATE OF QUOTED INVESTMENT MARKET VALUE	1846004.00	4557721.00
	AT COST	4852850.00	4852850.00
II.	AGGREGATE OF UNQUOTED INVESTMENT AT COST	2255000.00	2255000.00

**SCHEDULE "05"****DEBTORS AGAINST SHARE TRADING & REAL ESTATE**

	DEBTS OUTSTANDING OVER SIX MONTHS	7692535.00	4256685.00
	OTHERS	1490550.00	4935850.00

**TOTAL**

<b>9183085.00</b>	<b>9192535.00</b>
=====	=====

S. No.	PARTICULAR	CURRENT YEAR 31-03-2009	PREVIOUS YEAR 31-03-2008
<b>SCHEDULE "06"</b>			
<b>CASH &amp; BANK BALANCES</b>			
A.	CASH IN HAND (AS CERTIFIED BY A DIRECTOR)	628396.33	219182.45
B.	BANK BALANCE WITH SCHEDULE BANKS		
1.	CURRENT DEPOSIT ACCOUNT	3522371.78	1378407.78
		<u>3522371.78</u>	<u>1378407.78</u>
	<b>TOTAL ( A + B )</b>	<b>4150768.11</b>	<b>1597590.23</b>
<b>SCHEDULE "07"</b>			
<b>LOANS, ADVANCE &amp; DEPOSITS</b>			
A.	LOANS UNDER FINANCE OPERATIONS	14066210.00	14952636.00
B.	ADVANCE INCOME TAX & TDS	193270.00	197273.00
C.	ADVANCE RECOVERABLE IN CASH OR KIND OR FOR VALUE TO BE RECEIVED	16450185.00	16750185.00
D.	SECURITY DEPOSIT WITH AUTHORITY	6500.00	6500.00
	<b>TOTAL ( A to D )</b>	<b>30716165.00</b>	<b>31906594.00</b>
<b>SCHEDULE "08"</b>			
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
A	CREDITORS FOR UNPAID EXPENSES	698951.25	655066.25
B	PROVISIONS FOR EXPENSES	342225.20	334493.00
C	PROVISION FOR NON PERFORMING ASSETS	9465409.70	8955715.50
	<b>TOTAL ( A to C )</b>	<b>10506586.15</b>	<b>9945274.75</b>
<b>SCHEDULE "09"</b>			
<b>OPERATING INCOME</b>			
1.	INTEREST ON FINANCE	611726.00	412897.00
	<b>TOTAL</b>	<b>611726.00</b>	<b>412897.00</b>
<b>SCHEDULE "10"</b>			
<b>OTHER INCOME</b>			
1	PROFIT ON SALE/PURCHASE OF SHARES	1150550.00	1402994.75
2	RENT RECEIVED	138000.00	108000.00
3	NPA PROVISION WRITTEN BACK	NIL	1508750.00
4	OTHER INCOME	729974.00	NIL
	<b>TOTAL</b>	<b>2018524.00</b>	<b>3019744.75</b>

S. No. PARTICULAR	CURRENT YEAR 31-03-2009	PREVIOUS YEAR 31-03-2008
<b>SCHEDULE "11"</b>		
<b>ADMINISTRATIVE &amp; ESTABLISHMENT EXPENSES</b>		
1 OFFICE EXPENSES	11285.00	12066.00
2 INSURANCE CHARGES	NIL	1841.00
3 BANK COMMISSION & CHARGES	1230.00	3145.00
4 CONVEYANCE EXPENSES	45504.00	49488.00
5 TELEPHONE EXPENSES	5304.12	6414.97
6 AUDITORS REMUNERATION	30000.00	30000.00
7 OFFICE RENT	48000.00	48000.00
8 LISTING RENEWAL FEES	40225.00	15000.00
9 POSTAGE EXPENSES	46127.00	46588.00
10 LEGAL EXPENSES	86556.00	10500.0011
11 STATIONERY EXPENSES	7182.00	6935.00
12 PROFESSIONAL TAX	2500.00	2500.00
13 BONUS	22500.00`	22500.00
14 DIWALI EXPENSES	5950.00	6550.00
15 PROVISION FOR NON PERFORMING ASSETS	509694.20	2699130.50
16 AGM. EXPENSES	12000.00	12000.00
17 INTEREST PAID	3499.00	Nil
18 REGISTRATION EXP.	4000.00	3500.00
19 DEMAT CHARGES	29179.00	Nil
20 FBT EXP	6302.00	Nil
<b>TOTAL</b>	<b>917037.32</b>	<b>2976158.47</b>
	=====	=====
<b>SCHEDULE "12"</b>		
<b>PERSONAL &amp; ADMINISTRATIVE SALARY</b>		
1 EMPLOYEES SALARY	270000.00	270000.00
2 DIRECTORS REMUNERATION	360000.00	360000.00
<b>TOTAL</b>	<b>630000.00</b>	<b>630000.00</b>
	=====	=====
<b>SCHEDULE "13"</b>		
<b>PRIOR PERIOD ITEMS</b>		
1 CERTIFICATION FEES	1000.00	122000.00
<b>TOTAL</b>	<b>1000.00</b>	<b>122000.00</b>
	=====	=====

**SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET  
AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009**

**SCHEDULE "14"****SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS****(I) SIGNIFICANT ACCOUNTING POLICIES****(A) System of Accounting**

- a. The financial statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and complies with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 as adopted consistently by the company.
- b. The Company has followed the prudential norms for Income recognition and provision for non performing assets as prescribed by Reserve Bank of India for Non Banking Financial Companies.

**(B) Revenue Recognition**

- a. Income & Expenditures are recognized and accounted on accrual basis. Interest from customer/debtors who are not repaying the installment/loan are accounted when received and appropriated. Moreover revenue recognition is postponed to a later year only when it is not able to estimate if with reasonable accuracy.
- b. Interest on allotment/call money in arrears, on shares, are accounted as and when received due to practical difficulties.
- c. Dividend is accounted when the right to receive payment is established.
- d. Income on NPA has been recognized as and when received.
- e. Income on share trading and real estate transaction has been recorded by net results of Day transaction on completion basis.

**(C) Fixed Assets :**

Fixed Assets are stated at cost (inclusive of expenses incurred for acquisition thereof) less accumulated depreciation.

**(D) Depreciation :**

Depreciation has been provided on WDV method as per the rate and manner prescribed in Schedule XIV of the Companies Act, 1956.

**(E) Investment :**

Investments are classified as Long Term Investment and shown at cost

**(G) Non Performing Assets and Provision :**

All loan where the installment are over due for more than six months from the date of demand are classified as non performing assets in accordance with the prudential norms prescribed by the Reserve Bank of India. Provision for non performing assets has been made as per RBI Norm. However, the advances by way of loans are stated before provision for NPA.

**(H) Retirement Benefit :**

No provision has been made in accounts against liability in respect of future payment of Gratuity, Leave Encashment, ESI, Provident Fund and Bonus to employee as in the opinion of the management neither the Gratuity, ESI, Provident Fund and Bonus Act apply to the company nor any employee qualifies for entitlement of such benefits. Management further stated that they are in process to determine the retirement benefit as per As-15 (Revised) and accordingly no provision was made in the accounts. Further they opined that same will be accounted on payment basis.

**(I) Borrowing Cost :**

Borrowing costs relating to working capital are charged to profit and loss account as the expenses if any incurred.

**(J) Earning per share :**

The earning considered to ascertain the Company's EPS comprises the net profit after tax of the year and includes the past tax effect of any extra ordinary items.

**(K) Prior Period Item :**

Prior period item has been separately disclosed in Profit & Loss Account as per AS-5.

**(L) Accounting for taxes on income :**

Provision for current tax & FBT are computed as per provision under the Income Tax Act, 1961. Deferred tax liability is recognized if any subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of being reversed in one or more subsequent period.

**(M) Provision, Contingent liabilities and Contingent Assets :**

Provisions involving substantial degree of estimation in measurement are recognized where there is a present obligation as a result of past events and if it is probable that there will be out flow of resources. Contingent liabilities are not recognized, but are disclosed in the notes of accounts, contingent assets are neither recognized nor disclosed in the financial statement.

**(N) Contingencies and Events occurring after the Balance Sheet date :**

Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of approval of the accounts by the Board, where material.

**(O) Impairment of Assets :**

An assets is treated as impaired when carrying cost of assets exceeds its recoverable amount. Thus based on such exercise, there is no impairment of assets, accordingly no adjustment in respect of loss as impairment of assets is required to be made in the accounts.

**(II) NOTES ON ACCOUNTS**

1. Previous year's figures have been regrouped, re-casted and re-arranged wherever necessary to make them comparable with those of the current year presentation.
2. In the opinion of the management loans and advances other than doubtful have been considered as good and fully recoverable. However in terms of Reserve Bank of India Guidelines applicable to Non-Banking Finance Companies a provision for Sub-standard & doubtful finance aggregating to Rs. 509699.20 (P.Y. Rs. 2699130/-) has been made by charging them to Profit & Loss Account. Moreover, the receipts if any from such old NPA borrowers has been appropriated in order of (a) Principle (b) Interest.
3. In the opinion of the Management, the Current Assets, Loan & Advances have a value of realization in the ordinary course of business at least equal to the amount at which they are stated in the books of accounts subject to amount referred in Para (2) above.
4. Out of paid-up Equity Shares 678400 nos of Equity Shares (aggregately 13.39%) of the Company are held by Beryl Drugs Limited, a Company under the same management.
5. The Company has been classified as loan and investment Company by the Reserve Bank of India pursuant to registration as a Non-Banking Financial Company and as per information of the management said registration as Non Banking Finance Company with RBI is also continue for the year.
6. Balances of some loan, advances, debtors & sundry creditors are subject to confirmation and consequential reconciliation, if any from the respective parties.

7. Managerial Remuneration	<u>Current Year</u>	<u>Previous Year</u>
	<u>31.03.2009</u>	<u>31.03.2008</u>
a) Salary to Directors		
1. Mr. Sudhir Sethi, Managing Director	180000.00	180000.00
2. Mr. Sanjay Sehti, Whole Time Director	180000.00	180000.00
<b>Total</b>	<u><b>360000.00</b></u>	<u><b>360000.00</b></u>

b) The company has been advised that, the computation of net profit for the purpose of Managerial Remuneration under Section 349 of the Companies Act 1956 need not be enumerated since no commission by way of percentage of profit is payable for the year to any of the director.



8. Particulars of employees who are in receipt of remuneration aggregating to more than Rs.24,00,000.00 per annum or Rs.2,00,000.00 p.m. are not given since there is no such employees.
9. The Company has filed its return of Income Tax upto A.Y. 2008-2009. But assessment upto March,2007-2008 has been completed.
10. Details of Investment referred to in Schedule "05"

**a) Equity Shares quoted (Fully Paid-up) (Same)**

S.No.	Name of the Company	Opening Stock	Purchase	Sold	Closing Stock
01.	Panjon Limited	200	--	--	200
02.	Master Trust Ltd.	600	--	--	600
03.	Vakrangee Ltd.	5900	--	--	5900
04.	Tisco	300	--	--	300
05.	Tata Power Ltd	40	--	--	40
06.	Yash Management & Financial Serv. Ltd.	15000	--	--	15000
07.	Kotawala Securities Ltd.	135340	--	--	135340
<b>b) Equity Shares quoted (Partly paid up)</b>					
01.	Flag Finin Ltd. (Unquoted partly paid)	200000	--	--	200000
<b>c) Equity Shares unquoted (Fully paid up)</b>					
01.	Leo S.M. Finance Ltd.	5050	--	--	5050
02.	Tirupati Capital Market Pvt. Ltd.	50000	--	--	50000
03.	Exclusive Finance Ltd.	50000	--	--	50000
04.	Arcson Industries Ltd.	60000	--	--	60000
05.	Agreson Corporation Ltd.	15000	--	--	15000

(Market value of quoted share is Rs.1846004.00 ( P.Y. Rs. 4557721/-).

**Note:**

- a) Equity shares of Flag Finin Ltd., has been shown under (quoted) (partly paid), but the market value of said share has been considered as Re.1/- only, because no market rate was available with the company and explained to us it has been de-listed with all Stock Exchange of India.
  - b) All unquoted investment represent as NPA and no provision for above NPA share has been made during the year due to temporary nature in the opinion of the management.
  - c) Company has not de-materised to the quoted share upto year end and we considered the same as physically kept with Company as certified by management.
11. The Profit & Loss Account and the Balance Sheet have been drawn-up in accordance with the accounting standard referred in the Sub-section (3c) of Section 211 of the Companies Act, 1956 except in respect of the followings:
- a) No provisions are made against non-realizable value of unquoted & quoted investment due to its temporary nature.
  - b) Non provisions of gratuity as per AS-15 since to no employee as such with the company.
12. Advances includes . Rs. 2028725/- (P.Y. Rs.2028725/-) due from Nishit Construction Co. P. Ltd., Indore against purchase of Commercial Offices total initial area 70000 Sq. Ft. at Dawa Bazar, Indore @Rs280.00 per Sq. Ft.

But out of remaining area no area has been surrendered in during the year even their mutual agreement of buy back the area on market rate after surrender the portion. However, no such agreement and relevant documents were available/provided for the verification. Further management explained as the same transaction could not be materialised due to technical problem, and it will be completed in coming years. Thus no provision for non recovery of advance amount was made due to realizable in Coming year in the opinion of the Board.

14. Loan and advances include Rs.13,51,000.00 (P.Y.13,51,000.00) given to Paradise information Ltd. for investment in listed equity shares. But the shares have not been purchased by the said / mediator since long and no provisions for non delivery of share have been made in the books, because in the opinion of the management same are good and fully recoverable.
15. No provision for bad debts has been made which were due against debtors for real estate activities & share trading since long, by virtue considering the same as good and fully recoverable.
16. Advance against Real Estate includes Rs.520000 (P.Y. Rs.820000/-) due from DG Associates & Rs.8600460/- (P.Y. Rs.8600460/-) due from Yogendra Jain against purchase of their real estate. But said amount continue since last several years because relevant assets has been purchased by the company under by back agreement with the seller. In the opinion of the management there is no violation of the provision of the Companies Act even no interest is charged on said advances, because same are in the nature of business advances.
17. Contingent liabilities in respect of following not provided for:-
- a) Income Tax Refund
1. For Assessment 2006-2007 452800.00 Pending Before CIT(A), Indore
  2. For Assessment 2007-2008 83801.00 Pending Before CIT(A), Indore
18. The Company has not appointed full time Company Secretary as per the requirement of Sec. 383 A of the Companies Act. However company informed to us that they are searching to appoint Company Secretary in Whole Time employment.
19. As the company is not a manufacturing company, thus the information required Paragraph 3 & 4 of Schedule VI of the Companies Act, 1956 are not given.
20. Earning in Foreign Currency is Rs. Nil (P.Y. Rs. Nil).
21. Expenditure in Foreign currency Rs. Nil (P.Y. Rs. Nil).
22. Calls in arrears accounts are subject to reconciliation.
23. As on the date of this Balance Sheet the company has not received any communication from out of its supplier regarding applicability of MICRO, SMALL and MEDIUM enterprises development Act, 2006 to them. As such information as required under this act cannot be compiled and therefore not disclosed for the year.
24. The Company does not have taxable wealth and hence no provision for Wealth Tax has been made in these accounts.
25. Auditors Remuneration

	<u>Current Year</u>	<u>Previous Year</u>
	<u>31.03.09</u>	<u>31.03.08</u>
1. Statutory Audit Fees (incl. Service Tax)	23000.00	23000.00
2. Tax Audit Fees (incl. Service Tax)	7000.00	7000.00
	-----	-----
	<u>30000.00</u>	<u>30000.00</u>

26. Company has created special reserve as stipulated by RBI by Rs.141927.47/- (P.Y. Rs. Nil).
27. Debtors against surrender of Real Estate includes Rs.866250.00 (P.Y. Rs. 866250.00) due from the Kanchan Developers which is Proprietary concern of the Managing Director.
28. Since the Company's entire business is conducted within India. Hence there is no reportable geographical segment for the year. Moreover the Company's is mainly engaged in the business of "Finance & Investment". All the activity of the Company revolve around the main business and as such in the opinion of the management.

There are no separate reportable segment.

29. Disclosure in respect of related parties as defined in accounting standard (AS-18) issued by the ICAI with whom transaction have taken place in during the year are give below:-
30. Disclosure in respect of related parties as defined in accounting standard (AS-18) issued by the ICAI with whom transaction have taken place in during the year are give below:-

Name of related party	Relationship	Nature of Transaction	Op. Bal Dr./ Cr.	Total Transaction		Balance	
				31-03-09	31-03-08	31-03-09	31-03-08
Sudhir Sethi	Managing	Remuneration Director		180000.00	180000.00	N.A.	N.A.
Sanjay Sethi	Whole time	Remuneration Director		180000.00	180000.00	N.A.	N.A.
Beryl Drugs Ltd.	Company	Rent under same		48000.00	48000.00	N.A.	N.A.
	same management	management					
Beryl Drugs Ltd.	Company	Loan	Nil	33000.00	Nil	33000.00	Nil
	same management						
Kanchan Developers	Proprietary firm of Managing Director	Real Estate Surrender Transaction	(Dr.) 866250/-	..	..	866250/-(Dr)	866250/-(Dr.)

30. The additional information required to be disclosed vide Reserve Bank of India circular dated 02.08.2004 as certified by the management and accepted by the auditor as under.

a) Disclosure regarding provision made for non-performing assets (Previous year figures are given in brackets)

#### Loan by way of finance operation

Assets Classification	Outstanding As on 31.03.09	NPA New Prov. For the year	Old Bal. Of NPA	Net Provision As on 31.03.09
1. Standard (Considered good)	3763594.00	40000.00	90276.00	--
2. Sub Standard Assets	437727.00	469694.00	5489034.00	58873.50
3. Doubtful Assets	3414412.00		4885156.00	2956059.00
4. Loss Assets	6450477.00		10464466.00	6450477.00
<b>Total</b>	<b>14066210.00</b>	<b>509694.00</b>	<b>1508750.50</b>	<b>9465409.50</b>
Less : NPA Provision W/B	--	--	--	--
<b>Total</b>	<b>13303236.00</b>	<b>509694.00</b>	<b>8955715.50</b>	<b>9465409.50</b>
Previous Year Figure	(14952636.00)	(1190381.50)		(7765334.50)

- b) Movement in net NPA's Provisions.

	Year ended 31.03.2009	Year ended 31.03.2008
Opening Balance	8955715.00	7765334.50
Addition during the year	509694.70	2699131.50
Deduction/Adjustment during the year	----	(-) 1508750.50
Closing Balance as on	9445559.70	8955715.50

31. Earning per share (EPS) the numerator, and denominations used to calculate basic and diluted earning per shares.

Particulars	Year Ended	Year Ended
	31.03.2009	31.03.2008
Profit/Loss attributable to the shareholders (After adjustment)	567709.92	(651734.72)
Weighted average number of Equity shares in issue	5066700.00	5066700.00
Nominal value of Equity Shares	10.00	10.00
Basic earning per share of Rs.10.00 each	0.11	(0.12)

32. **Deferred tax assets / liability as at the year end comprise timing difference on account of :-**

Particulars	Deferred Tax	Current	Year / Deferred tax assets/
	Asset as on	Deferred tax	liability as at
	31.03.2008	Assets	01.04.2009
1. Tax on difference between books/	1231709.00	(2307.56)	1229401.44
2. Net Deferred tax assets	1231709.00	(2307.56)	1229401.44

33. Loans & advances in the nature of loan to Associates/Employees (Disclosure pursuant to clause 32 of the listing agreement)

Name	Rate of interest	Amount outstanding 31.03.09	Maximum outstanding during the year
1. Employees (as per the general policy of the Company).	N.A	Nil	Nil
2. Beryl Drugs Ltd.	N.A	33000.00	33000.00

35. Schedule to Balance Sheet of a Non-Banking Financial Company as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Direction 1998 is separately annexed.
36. Accumulated losses after providing for non performing assets is about 10.03 % (P.Y. 11.05%) of the share capital. However, the account have been prepared on going concern basis.
37. Fixed assets possessed by the company are treated as corporate assets and Net cash generated unit as defined by Accounting Standard (AS-28) impairment of assets as on March 31, 2009. There were no event or change in the circumstances which indicate any impairment in the assets.
38. Company has made the provision Rs.4665.20/- for Fringe Benefit Tax as per u/s 115WB of the Act for the year.

39. Additional information pursuant to the provisions of Part IV of Schedule VI of the Companies Act, 1956.

**Balance Sheet Abstract and Company's General Business Profits**

I) Registration Details

Registration No.	State Code	Balance Sheet Date
10-8882 of 1994	10	31.03.2008

II) Capital Raised During the Year

Public Issue	Right Issue	Bonus Issue	Private Placement
NIL	NIL	NIL	NIL

III) Position of Mobilization and Deployment of Fund

Total Liabilities	Total Assets
50712414.17	50712414.17

a) Sources of Funds

Paid-up Capital	Reserve & Surplus	Secured Loans	Unsecured Loans
50218850.00	493564.17	—	—

b) Application of Funds

Net Fixed Assets	Investment	Net Current Assets
3796666.18	7107850.00	33543431.96
Miscellaneous Expenditure	Accumulated Loss	
Nil	5035064.59	

IV) Performance of the Company

Turnover	Total Expenditure	Profit Before Tax (Lose)
2630250.00	1595079.85	1035170.15
Profit(+)/Loss(-)After Tax	Earning Per Share	Dividend Rate %
709637.39	0.11	Nil

V) Genetic Names Three Principle Products/Service of the Company

(As per Monetary Term)

Item Code No. (ITC Code)	NOT APPLICABLE
Product Description	FINANCING & INVESTMENT COMPANY

Signed to Schedule "01" to "14"  
In terms of our report of even date attached

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(S.C. JAIN)  
PARTNER  
(M No. 72062)

FOR AND ON BEHALF OF THE BOARD  
  
(MANAGING DIRECTOR) (DIRECTOR)

Place : Indore  
Date : August 24th, 2009

Place : Indore  
Date : August 24th, 2009

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET  
FOR THE YEAR ENDED 31ST MARCH, 2009**

	For the year ended 31st March, 2009 (Rs. in lacs)	For the year ended 31st March, 2008 (Rs. in lacs)
<b>A. Cash Flow from Operating Activities</b>		
Net Profit(+)/Loss(-) before tax as per P&L A/c	10.35	2.26
Adjustment for Depreciation	0.48	0.523
Other Income	1.38	1.08
Provision for NPA	5.09	0.55
Provision for Expenses	1.75	Nil
	-----	-----
	4.19	
	-----	-----
<b><u>Operating Profit before Working Capital changes</u></b>	14.54	2.267
Increase(Decrease) in Trade & other receivable	12.67	2.47
Increase/(Decrease) in trade payable	0.43	2.16
	-----	-----
	27.64	2.577
	-----	-----
<b><u>Cash generated from operations</u></b>		
Income Tax Paid	(3.17)	(1.313)
Cash flow before extra ordinary items	24.47	--
Extra ordinary items (Loss on sale of Investment)	---	Nil
Net Cash Flow from operating activities (A)	24.47	(3.89)
<b>B. Cash Flow from Investing Activities</b>		
Other Income	1.38	1.08
Sale of Investment	-----	Nil
Increase/decrease in fixed assets	-----	Nil
Loss on sale of Mutual Funds	-----	Nil
<b>Net Cash used in investing activities (B)</b>	<b>1.38</b>	<b>1.08</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issue of Share Capital/Call money	0.32	Nil
Loan from bank	Nil	Nil
Decrease in unsecured loan	Nil	Nil
	-----	-----
Net Cash Inflow/(Outflow) From Financing Activities	0.32	Nil
	-----	-----
Net Increase/decrease in Cash & Cash Equivalents (A+B+C)	25.32	2.80
Opening Balance of Cash and Cash Equivalents	15.97	18.79
Closing Balance of Cash and Cash Equivalents	41.50	15.98

**NOTE:**

1. Figures in bracket represent cash out flow
2. Cash and cash equivalent represent cash and Bank balance only
3. The above cash flow statement has been prepared under the indirect method as set out in the accounting standard 3 on cash flow statements issued by the Institute of Chartered Accountants of India.
4. Previous year figures have been reclassified / regrouped which ever considered necessary to confirm to the current year figures.

As per our report of even date,

**For SUBHASH CHAND JAIN ANURAG & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(S.C. JAIN)  
PARTNER  
(M No. 72062)**

Place : Indore  
Date : August 24th, 2009

**FOR AND ON BEHALF OF THE BOARD  
  
(MANAGING DIRECTOR) (DIRECTOR)**

Place : Indore  
Date : August 24th, 2009

To,  
The Board of Directors  
Beryl Securities Ltd.,  
INDORE

Dear Sir,

**Non Banking Financial Companies Auditor's Report**  
**(Reserve Bank of India) Direction 1998**

We have audited the annual account of Beryl Securities Limited for the year ended 31st March 2009. As required by Non-Banking Financial Companies Auditors Report (Reserve Bank of India) Direction 1998, on the basis of such checks as we appropriate and as per the information and explanation given to us.

We report that:-

1. The Company has obtained the certificate of Registration vide Registration No.03-00040 dated 03.03.98 under the provision of Section 45 IA of the RBI Act 1934 from the Reserve Bank of India and said registration continues for during the year.
2. The Company is engaged in the business of non banking financial institution and accordingly holding COR issued by the RBI the company is entitled to hold such COR in terms of its Assets / Income Pattern as on 31st March, 2009.
3. The Board of Directors has passed the resolution on 7th April 2008 for the non-acceptance of any public deposits.
5. The Company has not accepted any public deposits during the year.
5. The Company has passed a Board resolution to identify the group/holding/subsidiary company.
6. As informed to us the company does not invested in the securities of its group/holding/subsidiary companies as a long term assets during the year.
7. As informed to us, the Company has not furnished to Reserve Bank of India, the half yearly return during the year, since the provision is not applicable to them, as the Company has not accepted any deposit from public.
8. As informed to us, the Company has not furnished to Reserve Bank of India any return on deposit because they have accepted any deposit from public in during the year.
9. Company has created special reserve as stipulated by RBI in during the year.
10. The Company had complied with the prudential norms on Income recognition, accounting standard, assets classification and provision for non performing assets as specified in the Direction issued by the Reserve Bank of India in terms of the Non-Banking Financial Company Prudential Norms (Reserve Bank) Direction 1998. Further, no provision for fall in the market value of long term investment has been made due to in temporary nature.

Yours faithfully

**For SUBHASH CHAND JAIN ANURAG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**(S.C. JAIN)**  
**PARTNER**  
**MNO.72062**

Place : Indore

Date : August 24th, 2009



**BERYL SECURITIES LTD.**

(Referred to in Note No. 35 to Notes on Accounts of Schedule "13")  
Schedule to the Balance Sheet of a Non-Banking Financial Company  
For the year ended 31st March 2009

(as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988-Circular reference no. DNBS(PD)CC no. 25/0202/2002-03 dt. 29th March, 2003

(Rs. in lakhs)

Particulars	Current Year		Previous Year	
	Amount outstanding	Amount overdue	Amount outstanding	Amount overdue
<b>Liabilities side</b>				
<b>1 Loans and availed by the NBFCs inclusive of interest accrued thereon but not paid :</b>				
(a) Debentures : Secured	Nil	Nil	Nil	Nil
: Unsecured (other than falling within the meaning of public deposits*)				
(b) Deferred Credits	Nil	Nil	Nil	Nil
(c) Term Loans	Nil	Nil	Nil	Nil
(d) Inter-corporate loans and borrowiwnng Nil	Nil	Nil	Nil	
(e) Commercial Paper	Nil	Nil	Nil	Nil
(f) Public Deposits*	Nil	Nil	Nil	Nil
(g) Other Loans (specify nature)	Nil	Nil	Nil	Nil
* Please see Note 1 below				
<b>2 Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):</b>				
(a) In the form of Unsecured debentures	Nil	Nil	Nil	Nil
(b) In the form of partly secured debentures i.e. debentures where Nil thereis a shortfall in the value of security	Nil	Nil	Nil	
(c) Other public deposits	Nil	Nil	Nil	Nil
* Please see Note 1 below				
<b>Assets Side :</b>				
		Current Year		Previous Year
		31.03.2009		31.03.2008
		Amount outstanding		Amount outstanding
<b>3 Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:</b>				
(a) Secured		NIL		NIL
(b) Unsecured (including debtors under activities)		398.99		410.99
<b>4 Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities</b>				
(i) Lease assets including lease rentals under sundry debtors :		Nil		Nil
(a) Financial lease				
(b) Operating lease				
(ii) Stock on hire including hire charges under sundry debtors :		Nil		Nil
(a) Assets on hire				
(b) Repossessed Assets				

(iii) Hypotheation loans counting towards EL/HP activities	Nil	Nil
(a) Loans where assets have been repossessed		
(b) Loans other than (a) above		

**5 Break-up of Investments :****Current Investments**

## 1 Quoted :

(i) Shares	: (a) Equity	Nil	Nil
	(b) Preference	Nil	Nil
(ii) Debentures and Bonds			
(iii) Units of mutual funds			
(iv) Government Securities			
(v) Others (please specify)			

## 2 Unquoted :

(i) Shares	: (a) Equity	Nil	Nil
	(b) Preference	Nil	Nil
(ii) Debentures and Bonds			
(iii) Units of mutual funds			
(iv) Government Securities			
(v) Others (please specify)			

**Long Term investments :**

## 1 Quoted :

(i) Shares	: (a) Equity	38.52	38.52
	(b) Preference	Nil	Nil
(ii) Debentures and Bonds		Nil	Nil
(iii) Units of mutual funds			
(iv) Government Securities			
(v) Others (please specify) (partly paid up)		10.00	10.00

## 2 Unquoted :

(i) Shares	: (a) Equity	22.52	22.55
	(b) Preference		
(ii) Debentures and Bonds		Nil	Nil
(iii) Units of mutual funds		Nil	Nil
(iv) Government Securities		Nil	Nil
(v) Others (please specify)		Nil	Nil

**6 Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :**

Please see Note 2 below

Category	Current Year 31.03.2009			Previous Year 31.03.2008		
	Amount net of provisions			Amount net of provisions		
	Secured	Un-secured	Total	Secured	Un-secured	Total
1 Related Parties **						
(a) Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil	Nil	Nil	Nil
(c) Other related parties	Nil	8.99	8.99	Nil	8.66	8.66
2 Other than related parties (including debtors under operation)	Nil	390.00	390.00	Nil	402.33	402.33
Total	Nil	398.99	398.99	Nil	410.99	410.99

**7 Investor group-wise classification of all investments  
(current and long term) in shares and securities  
(both quoted and unquoted) :**

Please see note 3 below

Category	Current Year 31.03.2009		Previous Year 31.03.2008	
	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **				
(a) Subsidiaries				
(b) Companies in the same group				
(c) Other related parties (cost of unquoted share and market value of quoted)				
2. Other than related parties	18.64	71.08	45.58	71.08
<b>Total</b>	<b>18.64</b>	<b>71.08</b>	<b>45.58</b>	<b>71.08</b>

As per Accounting Standard of ICAI (Please see Note 3)

8 Other information	CURRENT YEAR		PREVIOUS YEAR	
	31.03.2009		31.03.2008	
Particulars	Amount		Amount	
(i) Gross Non-Performing Assets				
(a) Related parties		Nil		NIL
(b) Other than related parties		94.46		89.56
(ii) Net Non-Performing Assets				
(a) Related parties				
(b) Other than related parties (after provision)		89.36		77.66
(iii) Assets acquired in satisfaction of debt		--		--

Notes :

- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS 13  
SCHEDULE 01 TO 09 AND SCHEDULE 15 REFERRED TO ABOVE FORM  
AN INTEGRAL PART OF THE BALANCE SHEET.

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED  
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES  
CHARTERED ACCOUNTANTS

WE CERTIFY TO THE CORRECTNESS OF ABOVE,  
FOR AND ON BEHALF OF THE BOARD

(S.C. JAIN)  
PARTNER  
(M.No. - 72062)

(MANAGING DIRECTOR) (DIRECTOR)

PLACE : INDORE  
DATE : AUGUST 24TH, 2009

PLACE : INDORE  
DATE : AUGUST 24th, 2009

# BERYL SECURITIES LIMITED

Regd. Office : 43-44, DAWA BAZAR, 13-14, R.N.T. MARG, INDORE - 452 001

## FORM OF PROXY

I/ we \_\_\_\_\_ resident of \_\_\_\_\_ in the district of \_\_\_\_\_ being a member(s) of the above named Company hereby appoint Mr. / Mrs. \_\_\_\_\_ resident of \_\_\_\_\_ as my/ our proxy to vote for me/ our behalf at the Fifteenth Annual General Meeting of the Company to be held at 11.00 a.m. on Wednesday, the 30th September, 2009 and at any adjournment thereof.

Signed this ..... day of .....

Registered Folio No. ....

No. of Shares Held .....

Signature(s)

Affix  
Re. 2  
Revenue  
Stamp

### NOTE:

1. A member entitled to attend and vote at the meeting shall be entitled to appoint proxy and vote instead of himself.
2. A proxy need not to be member of the Company.
3. This form thus completed, should be deposited at the registered office of the Company situated at 43-44, Dawa Bazar, 13-14, R.N.T. Marg, Indore - 452 001 not later than 48 hours before the time of holding of meeting.

----- TEAR HERE -----

# BERYL SECURITIES LIMITED

Regd. Office : 43,44, Dawa Bazar, 13-14, R.N.T. Marg, Indore - 452 001

## ATTENDANCE SLIP

**PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND OVER AT THE ENTERANCE OF THE MEETING HALL.**

Registered Folio No. \_\_\_\_\_

No. of Shares Held \_\_\_\_\_

Name of the Shareholder \_\_\_\_\_

(in block letters)

Full name of the Proxy \_\_\_\_\_

(in block letters)

I hereby record my presence at the Fourteenth Annual General Meeting of the Company to be held on 11.00 a.m. on Wednesday, the 30th September, 2009 at Kanchan Palace, Community Hall, Nipania, Ring Road, Indore- 01.

SIGNATURE OF THE SHAREHOLDER OR PROXY PRESENT \_\_\_\_\_

**BOOK-POST  
(PRINTED MATTER)**

To,

---

---

---

---

*If undelivered please return to :*  
**BERYL SECURITIES LIMITED**  
Regd. Office : 43,44, 2nd Floor, Dawa Bazar,  
13-14, R.N.T. Marg, INDORE - 452 001 (M.P.)

**PRINTED AT**  
**nice graphics**  
94248 80764