

ENBEE

TRADE AND FINANCE LIMITED

24th ANNUAL REPORT 2008-2009

ENBEE TRADE AND FINANCE LIMITED

BOARD OF DIRECTORS : Shri W. H. Khatkhede
: Sri Prafulla Doshi
: Shri R. P. Mohanka

AUDITORS : Bankim V. Shah
Chartered Accountants, Mumbai

BANKERS : Bank of Maharashtra
UTI Bank Ltd.,
R & T AGENT
M/s. Adroit Corporate Services Private Limited
1st Floor, 19/20, Jaferbhoy Industrial Estate
Makwana Road, Marol Naka
Mumbai – 400 059

REGISTERED OFFICE : Imambada Road,
NAGPUR 440 018

ENBEE TRADE & FINANCE LIMITED

NOTICE

NOTICE IS HEREBY GIVEN that the Twenty-Fourth Annual General Meeting of the Members of Enbee Trade & Finance Limited will be held on Wednesday, the 30th September, 2009 at 11.00 A.M. at the Registered Office at Imambada Road, Nagpur - 440 018 to transact the following business:

1. To receive, consider and adopt the Profit & Loss Account for the year ended 31st March 2009, the Balance Sheet as at that date together with Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Shri W. H. Khatkhede, who retires by rotation and being eligible offers himself for reappointment.
3. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution :

“RESOLVED THAT pursuant to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956; M/s Bankim V. Shah, Chartered Accountants, Mumbai, the retiring Statutory Auditors, be and are hereby re-appointed as the Statutory Auditors of the Company to hold office till the conclusion of the next Annual General Meeting at a remuneration as decided by the Board of Directors.”

By order of the Board

Registered Office :
Imambada Road,
NAGPUR – 440 018.
Dated : 04.09.2009

W. H. KHATKHEDE
DIRECTOR

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.**
 2. **THE FORM OF PROXY MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE ANNUAL GENERAL MEETING**
 3. **THE REGISTER OF MEMBERS OF THE COMPANY SHALL REMAIN CLOSED ON 30.09.2009.**
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DIRECTORS' REPORT

The Directors present their Twenty Fourth Annual Report and Audited Statement of Accounts for the year ended 31st March, 2009.

FINANCIAL RESULTS:

The accounts for the year under review reflect a Profit of Rs. 1,265,793/-. The Directors propose to appropriate the same as under:

Profit / (Loss) for the year			Rs. 1,265,793
Add: Balance brought forward			Rs. 8,252,263
Less: Provision for Taxation			
- Current Tax	Rs.	252,000	
- Deferred Tax	Rs.	139,802	
- Fringe Benefit Tax	Rs.	NIL	
- Short Provision for Taxation written off	Rs.	1,000	
			Rs. 392,802
Balance carried to Balance Sheet			<u>Rs. 9,125,254</u>

WORKING:

The Board of Directors are trying their best to improve the performance of the Company and are hopeful of better working results in the coming year.

DIVIDEND:

Directors regret their inability to recommend any dividend for the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Your Directors are of the opinion that particulars with respect to conservation of energy and technology absorption as per Section 217(1) (e) read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not relevant in view of the nature of business activities of the Company and hence, are not required to be given. There has been no foreign exchange earnings or outgo during the year under review.

DIRECTORS RESPONSIBILITY STATEMENT :

The Directors confirm that :

- a. In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b. The accounting policies have been consistently applied and reasonable and prudent judgement and estimates have been made so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2009 and the Profit and Loss Account of the Company for the period.
- c. Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 has been taken for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The annual accounts have been prepared on a going concern basis.

SECRETARIAL COMPLIANCE CERTIFICATE:

M/s. V. Ramachandran, Company Secretary, Nagpur has issued a Secretarial Compliance Certificate in terms of Proviso of Sub-Section (1) of Section 383(A) of the Companies Act, 1956. The same has been received and attached to the Board Report.

PARTICULARS OF EMPLOYEES:

There is no employee, in respect of whom particulars pursuant to section 217(2A) of the Companies Act, 1956, are required to be given.

DIRECTORS:

Shri W.H.Khatkhede, retires by rotation and being eligible offers himself for reappointment.

PUBLIC DEPOSITS:

During the period under review, the Company has not accepted any public deposits under Section 58A of the Companies Act, 1956.

LISTING OF SHARES :

The Equity Shares of the Company are listed on The Stock Exchange Mumbai and Madhya Pradesh. The company has paid the annual listing fees for the financial year 2008-2009.

The Equity Shares of the Company has the Electronic connectivity under ISIN No.INE992101013. The company has M/s. Adroit Corporate Services Private Limited, 1st floor 19, Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Mumbai-400 059 as Registrar and transfer Agent of the company for existing physical based and allied Secretarial Services for its members /Investors and for Electronic Connectivity with NSDL and CDSL.

AUDITOR'S REPORT

The observations made by the Auditors in their report are self-explanatory and have also been further amplified in the Notes to the Accounts.

AUDITORS:

M/s. Bankim V. Shah, Chartered Accountants, Mumbai auditors of the Company retire at the conclusion of the ensuing meeting and are eligible for reappointment.

ACKNOWLEDGEMENTS:

The Directors are grateful to Bankers for their continued co-operation and assistance during the year.

The Directors express their thanks for the sincere and dedicated efforts put in by all the employees during the year.

For and on behalf of the Board

**Place: NAGPUR
Dated: 04.09.2009**

**W. H. KHATKHEDE
DIRECTOR**

**PRAFULLA DOSHI
DIRECTOR**

SECRETARIAL COMPLIANCE CERTIFICATE TO THE MEMBERS

To,
Members,
Enbee Trade and Finance Limited,
Nagpur.

I have examined the registers, records, books and papers of **M/s. ENBEE TRADE AND FINANCE LIMITED**, (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March 2009 (financial year). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year :

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this Certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns , as stated in **Annexure 'B'** to this Certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The Company being a public limited company, comments are not required.
4. The Board of Directors duly met six times respectively on 30th April 2008, 30th June 2008, 29th July 2008, 31st August 2008, 30th October 2008 and 31st March 2009 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members or Debenture holders on 29.09.2008 and necessary compliance of section 154 of the Act has been made.
6. The annual general meeting for the financial year ended on 31st March 2008 was held on 29th September 2008 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extraordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its directors, or persons or firms or companies referred to under section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.

11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Member or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company:
 - (i) has not made any allotment / transfer / transmission of securities during the financial year.
 - (ii) has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iii) was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
 - (iv) was not required to transfer any amount to investor education and protection fund as there were no outstanding balances in unpaid dividend account or application money due for refund or matured deposits or matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.
 - (v) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancies during the financial year.
15. The Company has not appointed any Managing director / Whole-time director / Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director and / or such other authorities as prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms / companies to the board of directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.

22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any deposits including unsecured loans falling within the purview of section 58A during the financial year.
24. The company has not made any borrowings during the financial year ending 31st March 2009
25. The Company has made investments in other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose. But it has not made any loans or given guarantees to other bodies corporate.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one State to another during the period under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to objects of the company during the period under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the company during the period under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the company during the period under scrutiny.
30. The Company has not altered its Articles of Association during the period under scrutiny.
31. There was no prosecution initiated against or show cause notice(s) received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. It was informed that the provisions of Provident Fund Act are not applicable to the company.

Signature :

**Place : Nagpur
Date : 31.08.2009**

**Name of Company Secretary
Membership No.**

**: V.Ramachandran
: FCS – 5255 &
C.P. No. 3773**

Annexure 'A'

Registers as maintained by the Company

1. Register of Members u/s 150 of the Act.
2. Copies of Annual Return u/s 163 of the Act.
3. Minutes Book u/s 193 / 196 of the Act in respect of proceedings of General and Board Meetings.
4. Books of Accounts u/s 209 of the Act.
5. Register of Directors u/s 303 of the Act.
6. Register of contracts, Companies and firms in which Directors etc. are interested u/s 301 / 302 of the Act.
7. Register of Directors' shareholdings, etc u/s 307 of the Act.
8. Register of disclosure of interest u/s 301 of the Act.
9. Register of Transfer.
10. Register of Allotment.

Annexure 'B'

1. FORMS / RETURNS ETC FILED WITH REGISTRAR OF COMPANIES, MUMBAI

SL. No.	Form No./ Return	Filed Under Section	For	Date of Filing	Whether filed within prescribed time Yes / No	If delay In filing whether Requisite Additional fee paid Yes / No
1	Form No. 23 AC & 23 ACA	220(1)	Accounts for 2007-2008	03.04.2009	No	Yes
2	Form No. 20B	159	Annual Return for 2007-2008	29.11.2008	Yes	No
3	Form No. 66	383A	Compliance Certificate for 2007-08	26.10.2008	Yes	N.A.

2. REGIONAL DIRECTOR, CENTRAL GOVERNMENT ETC. : NIL

Signature :

Place : Nagpur
Date : 02.07.2009

Name of Company Secretary : V.Ramachandran
Membership No. : FCS - 5255 & C.P. No. 3773

AUDITORS' REPORT**To the Shareholders of
ENBEE TRADE AND FINANCE LIMITED**

We have audited the attached Balance Sheet of Enbee Trade & Finance Limited as on 31st March, 2009 and also the Profit and Loss Account of the Company for the year ended on that date annexed thereto and the Cash Flow Statement for the year ended on that date, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Manufacturing and other Companies (Auditor's Report) Order, 2003 and the Companies (Auditor's Report) (Amendment) Order, 2004 issued under the Companies Act, 1956, and on the basis of the such checks as we consider appropriate we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order.
3. Further to our comments in the Annexure referred to in paragraph 2 above, we report that;
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law has been kept by the Company so far as appears from our examination of books.
 - c) The Balance Sheet and the Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
 - d) In our opinion, the Balance Sheet and the Profit & Loss Account comply with the Accounting Standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956, to the extent applicable and
 - e) On the basis of the written representation received from the Directors and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March, 2009 from being appointed as Directors in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said account together with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India:
 - i. In case of the Balance Sheet, of the state of the Company's affairs as at 31st March, 2009 and,
 - ii. In the case of the Profit and Loss Account, of the Profit of the Company for the year ended on that date.
 - iii. In the case of Cash Flow Statements of the Cash Flows for the year ended on that date

For BANKIM V. SHAH
Chartered Accountants

(BANKIM SHAH)
Proprietor.
Membership No. 31800

NAGPUR
Dated: 04.09.2009

ANNEXURE TO THE AUDITORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2008

(Referred to in Paragraph 1 of our report of even date)

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) As explained to us, all the fixed assets were physically verified during the year by the management. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
(c) During the year, in our opinion, a substantial part of fixed assets has not been disposed off by the Company.
2. The Company has not granted or taken any loans, secured or unsecured to / from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
Accordingly sub-clauses (b), (c), (d), (f) and (g) of para 4 (iii) are not applicable.
3. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of the business with regards to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
4. Based upon the audit procedures, performed and according to the information and explanations given to us, there are no transactions that need to be entered into the register maintained in pursuance of section 301 of the Companies Act, 1956.
Sub-clause (b) of para 4(v) of the Order is not applicable.
5. The Company has not accepted any deposits from the public to which the provisions of Section 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules, 1975 apply.
6. During the year the Company has no internal audit system, as in the opinion of management, considering the size and nature of its business and personal supervision by the Directors, the same is considered to be adequate and commensurate with its size and nature of its business.
7. The Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.
8. (a) According to the information and explanations given to us and on the basis of records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues, including Provident Fund, Investor Education Protection Fund, Employees' State Insurance, Income-Tax, Sales Tax, Service Tax, Wealth Tax, Custom Duty, Excise-Duty, Cess and other statutory dues applicable to it.
(b) According to the information and explanation given to us, there are no dues of Sales Tax, Income Tax, Customs Duty, Service Tax, Wealth Tax, Excise Duty and Cess which have not been deposited on account of any dispute.

9. The Company does not have any accumulated losses and has not incurred cash losses in the current financial year and in the immediately preceding financial year.
10. The Company has not defaulted in repayment of dues to Financial institutions or Banks or Debenture holders.
11. According to the information and explanations given to us, the Company has not granted any loans or advances on the basis of security by way of pledge of Shares, Debentures and other Securities.
12. The Company is not a chit fund or a nidhi / mutual benefit fund/society.
13. As per the information and explanations given to us the Company is not dealing in shares, securities and other investments. The Shares and securities have been held in its own name.
14. The Company has not given any guarantee for loans taken by others from banks or financial institutions.
15. According to the information and explanations given to us, there are no term loans raised by the Company during the year.
16. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, in our opinion, no funds raised on short-term basis have been used for long-term investment.
17. According to the information and explanations given to us, during the year the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
18. According to the information and explanations given to us, the Company has not issued any debentures during the year.
19. According to the information and explanations given to us, the Company has not raised any money through public issues during the year.
20. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For BANKIM V. SHAH
Chartered Accountants

NAGPUR
Dated: 04.09.2009

(BANKIM SHAH)
Proprietor
Membership No.31800

BALANCE SHEET AS AT 31st MARCH, 2009.

	SCHEDULE	Amount	31.03.2009	31.03.2008
		Rs.	Rs.	Rs.
SOURCES OF FUNDS:				
Shareholders' Fund:				
Share Capital	1		2,450,000	2,450,000
Reserves & Surplus	'2'		9,225,454	8,352,463
		TOTAL	<u>11,675,454</u>	<u>10,802,463</u>
APPLICATION OF FUNDS:				
Fixed Assets: '3'				
Gross Block		60,945		849,716
Less: Depreciation		60,919		792,905
		<u>26</u>		<u>56,811</u>
Add: Plant & Machinery not installed)		<u>1,454,127</u>		<u>1,454,127</u>
Net Block			1,454,153	1,510,938
Investments :	'4'		633,455	633,455
Current Assets, Loans & Advances:	'5'	10,551,164		9,238,172
Less: Current Liabilities & Provisions:	'6'	<u>964,088</u>		<u>720,674</u>
Net Current Assets			9,587,076	8,517,498
Deferred Tax Asset			770	140,572
		TOTAL	<u>11,675,454</u>	<u>10,802,463</u>

NOTES ON ACCOUNTS

'7'

As per our report attached

FOR ENBEE TRADE & FINANCE LIMITED

FOR BANKIM V. SHAH

Chartered Accountants

W. H. KHATKHEDE

BANKIM SHAH

PRAFUL DOSHI

Proprietor.

Membership No. 31800

DIRECTORS

Place : NAGPUR

Dated : 04.09.2009

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2009.

	31.03.2009	31.03.2008
	Rs.	Rs.
INCOME		
Interest (TDS Rs.279,567)	1,233,748	1,100,965
Vehicle Hire-charges	-	165,000
Profit on Sale of Fixed Assets	158,183	17,221
TOTAL	<u>1,391,931</u>	<u>1,283,186</u>
EXPENDITURE:		
Advertisement	28,374	13,541
Remuneration to Auditors :		
Audit Fees	13,788	12,500
For Certification work	-	4,500
Legal and Professional Fees	42,250	5,500
Profession Tax	1,700	2,500
Listing Fees	24,481	10,000
General Expenses	15,527	27,098
Depreciation	18	51,583
TOTAL	<u>126,138</u>	<u>127,222</u>
Profit for the year	<u>1,265,793</u>	<u>1,155,964</u>
Balance in Profit & Loss Account	<u>8,252,263</u>	<u>7,476,680</u>
	<u>9,518,056</u>	<u>8,632,644</u>
Less:Provision for Taxation		
Current Tax	252,000	340,100
Deferred Tax	139,802	30,464
Fringe Benefit Tax	-	6,000
Short Provision for Taxation written off	1,000	3,817
Balance Carried to Balance Sheet	<u>9,125,254</u>	<u>8,252,263</u>
NOTES ON ACCOUNTS		
Earning per Share		
Basic and Diluted earning per share	3.56	3.17
Face Value per Share	10.00	10.00

As per our report attached
FOR BANKIM V. SHAH
 Chartered Accountants

FOR ENBEE TRADE & FINANCE LIMITED

W. H. KHATKHEDE

BANKIM SHAH
Proprietor.
 Membership No. 31800
 Place : NAGPUR
 Dated : 04.09.2009

PRAFUL DOSHI

DIRECTORS

SCHEDULES AS AT 31st MARCH, 2009.

PARTICULERS	31.03.2009 Rs.	31.03.2008 Rs.
SCHEDULE - '1'		
SHARE CAPITAL		
Authorised Capital		
2,45,000 Equity Shares of Rs.10/- each	2,450,000	2,450,000
Issued, Subscribed & Paid Up Capital		
2,45,000 Equity Shares of Rs.10/- each Fully paid up.	2,450,000	2,450,000
SCHEDULE - '2'		
Reserves & Surplus :		
Statutory Reserve Fund		
Balance as per last year	100,200	100,200
Profit & Loss Account		
Balance as per Account Annexed	9,125,254	8,252,263
	9,225,454	8,352,463
SCHEDULE - '4'		
INVESTMENTS - (at cost)		
a) Long Term, Quoted-Trade :		
i) 75000 Equity shares of Rs.10/- each in Bajaj Global Limited.,	191,250	191,250
ii) 74000 Equity shares of Rs.10/- each in Tashi India Limited.,	241,705	241,705
b) Unquoted: (Non-Trade)		
i) 2000 Equity shares of Rs.100/- each in Rohit Machines & Fabricators Ltd.,	200,000	200,000
ii) National Savings Certificate	500	500
	633,455	633,455
Quoted - Book Value	432,955	432,955
Market Value	6,885,000	6,885,000
Unquoted - Book Value	200,500	200,500

SCHEDULE '3' : - FIXED ASSETS

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As On 01.04.2008	Addition During The Year	Deductions	As on 31.03.2009	Up to 01.04.2008	For the Year	Deductions	Upto 31.03.2009	As On 31.03.2009	As On 31.03.2008
VEHICLES	788,771	-	788,771	-	732,004	-	732,004	-	-	56,767
COMPUTERS	52,800	-	-	52,800	52,756	18	-	52,774	26	44
FURNITURE & FIXTURES	8,145	-	-	8,145	8,145	-	-	8,145	-	-
TOTAL	849,716	-	788,771	60,945	792,905	18	732,004	60,919	26	56,811
MACHINERY NOT INSTALLED	1,454,127	-	-	1,454,127	-	-	-	-	1,454,127	1,454,127
TOTAL	2,303,843	-	788,771	1,515,072	792,905	18	732,004	60,919	1,454,153	1,510,938
PREVIOUS YEAR	2,710,698	-	406,855	2,303,843	1,115,398	51,583	374,076	792,905	1,510,938	1,595,000

ENBEE TRADE AND FINANCE LIMITED

ENBEE TRADE AND FINANCE LIMITED**ENBEE TRADE AND FINANCE LIMITED**

31.03.2009 31.03.2008

Rs. Rs.

SCHEDULE - '5'**CURRENT ASSETS, LOANS & ADVANCES****CASH & BANK BALANCES**

Cash/Cheque in hand	3,887	9,682
Balance with Scheduled Banks in Current Account	238,485	127,650
Deposit Account	10,961	10,961

253,333 **148,293****LOANS AND ADVANCES****(Unsecured, Good)**

Loans and Advances	9,099,252	8,265,071
Advance Income Tax	1,182,729	804,462
Other Receivables	15,850	20,346

10,297,831 **9,089,879**

10,551,164 **9,238,172****SCHEDULE - '6'****CURRENT LIABILITIES & PROVISIONS**

Other Liabilities	26,288	26,574
Provision for Taxation	937,800	694,100

964,088 **720,674**

SCHEDULE - '7'

**ACCOUNTING POLICIES AND NOTES ON ACCOUNT
I-ACCOUNTING POLICIES**

A) SIGNIFICANT ACCOUNTING POLICIES

Fixed Assets:

Fixed Assets are stated at cost less Depreciation.

Method of depreciation :

Depreciation has been provided on written down value method for the year at rates and the manner prescribed in schedule XIV to the Companies Act, 1956.

Investments:

Investments are stated at cost. Provision for diminution is made to recognize a decline, other than temporary, in the value of such investments.

Revenue and Expenditure Recognition:

Revenue is recognized and expenditure is accounted for on accrual basis however the amounts, which are not materially significant, is accounted on cash basis.

II-NOTES ON ACCOUNTS:

1. Depreciation has been provided on written down value method at rates and the manner prescribed in Schedule XIV to the Companies Act, 1956

2. No other information under clause 4-D of Part-II to the Schedule VI has been furnished since the same is not applicable for the year.

3. **Segment Reporting :**

The Company operates in a single geographical and business segment (Finance and related activities)

4. The break up of deferred tax liabilities and assets are as under :

Deferred Tax Assets:	Current year	Previous Year
Nature of timing difference :	Rs.	Rs.
1. Depreciation on Fixed Assets	770	1,40,572

Transactions with Related Parties: (As identified by the Management)

(1) **Related Party Relationships**

(a) Where control exists	None
(b) Other Related Parties	Tashi India Limited

NOTES :

- I. The parties listed under (b) above are not "related parties" as per the requirements of Accounting Standard 18. However, as a matter of abundant caution, they are being included for making the Financial Statements more transparent.
- i. Transactions with Related Parties

Type of Related Party	Description of the nature of the transactions	2008-09			2007-08		
		Volume of transactions	Outstanding as on 31.03.2009		Volume of transactions	Outstanding as on 31.03.2008	
			Receivable	Payable		Receivable	Payable
Other Related Parties	Interest received	12.34	-	-	10.96	-	-
	Loan received	4.00	-	-	3.96	-	-
	Loan given	12.34	90.99	-	12.76	82.65	-
	Income from hire charges	-	-	-	1.65	-	-

6. Earning per Share (EPS)

Net Profit after tax attributable to equity share holders	8,72,991	7,75,583
Weighted average no. of equity shares	245000	245000
Basic EPS Rs.	3.56	3.17

7. Figures for previous year have been regrouped and rearranged wherever necessary.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE.

I. Registration Details :	
Registration No.	36945
State Code	11
Balance Sheet Date	31 st March, 2009
II. Capital Raised during the Year :	
	(Rs.in '000)
Public Issue	-
Right Issue	-
Bonus Issue	-
Private Placement	-
III. Position of Mobilisation and Deployment of Funds	
Total Liabilities	12640
Total Assets	12640
Sources of Funds	
Paid-Up Capital	2450
Reserves & Surplus	9225
Secured Loans	Nil
Unsecured Loans	Nil
Application of Funds	
Net Fixed Assets	1454
Investments	633
Net Current Assets	9587
Deferred Tax Assets	1
Misc. Expenditure	Nil
Accumulated Losses	Nil
IV. Performance of Company	
Turnover	1392
Total Expenditure	126
Profit/Loss before Tax	1266
Profit/Loss after Tax	873
Earning Per Share in Rs.	3.56
Dividend rate %	Nil
V. Generic Names of Three Principal Products. (as per monetary terms)	
Item Code No.(ITC Code)	Not Applicable
Product Description	Not Applicable

As per our report attache\
FOR BANKIM V. SHAH
 Chartered Accountants

For and on behalf of the Board of Directors

W. H. KHATKHEDE

(BANKIM SHAH)
 Proprietor
 Membership No. 31800
 Place : NAGPUR
 Dated : 04.09.2009

PRAFUL DOSHI

DIRECTORS

ENBEE TRADE AND FINANCE LIMITED**CASHFLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2009.**

	31.03.2009 Rs.	31.03.2008 Rs.
A. CASHFLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	1,265,793	1,155,964
ADJUSTED FOR DEPRECIATION	18	51,583
PROFIT ON SALE OF FIXED ASSET	(158,183)	(17,221)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,107,628	1,190,326
CHANGES IN LOANS AND ADVANCES	(964,252)	(794,426)
TRADE PAYABLES	(286)	(1,501)
CASH GENERATED FOR OPERATIONS	143,090	394,399
DIRECT TAXES / PROVISION WRITTEN BACK	(253,000)	(349,917)
NET CASH FROM OPERATING ACTIVITIES	(109,910)	44,482
B. CASHFLOW FROM INVESTING ACTIVITIES		
SALE OF FIXED ASSETS	214,950	50,000
NET CASH USED IN INVESTING ACTIVITIES	214,950	50,000
C. CASHFLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM LONGTERM BORROWINGS	-	-
NET CASHFLOW FROM FINANCING ACTIVITIES	-	-
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	105,040	94,482
CASH & CASH EQUIVALENTS-OPENING BALANCE	148,293	53,811
CASH & CASH EQUIVALENTS-CLOSING BALANCE	253,333	148,293
	105,040	94,482

Note: All figures in brackets are outflow.

CONSIDERING THE COMPANY'S ACTIVITIES, UNSECURED LOANS ARE CONSIDERED AS PART OF WORKING CAPITAL AND OPERATING ACTIVITY OF THE COMPANY.

Place : NAGPUR.

Date : 04.09.2009.

DIRECTORS

AUDITORS' REPORT

We have examined the above cash flow statement of **Enbee Trade & Finance Limited** for the year ended 31st March, 2009. The statement has been prepared by the Company and is based on and in agreement with the corresponding profit and loss account and the balance sheet of the Company covered by our report of even date to the members of the Company.

For BANKIM V. SHAH
Chartered Accountants

Place : NAGPUR.

Date : 04.09.2009.

BANKIM V. SHAH
Proprietor
Membership No. 31800

ENBEE TRADE AND FINANCE LIMITED

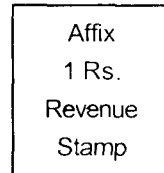
Registered Office - Imambada Road, Nagpur - 440 018.

PROXY FORM

I/We _____ Folio No. _____
of _____ in the district of _____ being the member/members of
the above-named Company hereby appoint _____
of _____ in the district of _____ or
failing him _____ of _____ in the
district of _____ as my/our proxy to vote for me/us on my/our
behalf at the Twenty-Fourth Annual General Meeting of the Company to be held on 30th
September, 2009 at 11.00 A.M. and at any adjournment thereof.

Signed this _____ day of _____ 2009

Signature _____



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- N. B. (i) The proxy need not be a Member.
(ii) The proxy form duly completed should be deposited at the Company's registered office atleast 48 hours before the time of the meeting.