

# LASER DOT LIMITED

**26<sup>th</sup>**  
Annual Report  
2008 - 2009



## BOARD OF DIRECTORS

Mr P.RAGHAVA RAJU .. Managing Director

Mr K.VAIDYANATHAN .. Director

Mr J.M.CONTRACTOR .. Director

Mrs P.SWARAJYALAKSHMI .. Director

**Registered Office:**

3-4-480/3. Barkatpura,  
HYDERABAD - 500 027.

Phones : 27568681, 27563433  
E-mail : laserdotltd@gmail.com

**Auditors:**

M/s. AMAR & RAJU  
Chartered Accountants  
Hyderabad-500 034.

**Bankers**

VIJAYA BANK  
Bank Street.  
HYDERABAD - 500 195

**Registrars & Share Transfer Agents**

M/s.SATHGURU MANAGEMENT CONSULTANTS PVT.LTD  
Plot No. 15, Hindi Nagar, Punjagutta,  
HYDERABAD - 500034.



NOTICE is hereby given that the 26<sup>th</sup> Annual General Meeting of LASER DOT LIMITED will be held on Wednesday, the 30<sup>th</sup> September, 2009 at 3.00 PM at the Registered office of the Company at 3-4-480/3, Barkatpura, Hyderabad - 500 027 to transact the following business :

1. To consider and adopt the Balance Sheet as at 31st March, 2009, the Profit & Loss Account for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
2. To appoint a **director** in place of Mr. P. Raghava Raju, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint **auditors** to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD  
for LASER DOT LIMITED

PLACE : HYDERABAD  
DATE : 02-09-2009

(P RAGHAVA RAJU)  
MANAGING DIRECTOR.

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and such a proxy need not be a member of the company.
2. Proxies (in the annexed form) and Power of Attorneys, in order to be valid and effective must be received at the Registered Office of the company not later than 48 hours before this meeting.
3. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting.
4. The Register of Members and the Share Transfer Books shall remain closed from 29-09-2009 to 30-09-2009 (both days inclusive).
5. Members are requested to notify immediately any change in their addresses quoting their folio numbers.



Your **Directors** present herewith their 26<sup>th</sup> Annual Report together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2009.

### FINANCIAL RESULTS:

	(Rs. in lakhs)	
	Year ended 31-03-2009	Year ended 31-03-2008
Profit before Financial charges		
Depreciation and taxes	9.11	106.46
Less: Financial Charges	2.31	2.37
Depreciation	6.61	8.11
Provision for Fringe Benefit tax	0.23	0.47
	9.15	10.95
Net Profit/(Loss)	(0.04)	95.51
Add/(deduct) Prior period adjustments	1.45	—
Loss brought forward	(223.98)	(319.49)
Loss Carried to Balance Sheet	(222.57)	(223.98)

### OPERATIONS:

During the year under review, the turnover came down to Rs.88.09 lakhs as compared to Rs.103.20 lakhs in the previous year. The declining trend is mainly due to changes in demand pattern in the pre-press industry. The company is equipped and engaged in processing artworks through films for making printing plates. Due to changes in the technology, making printing plates direct from computers has gained prominence and the demand for our processing services has been coming down. The overall recession in the industry during this period has also affected our sales.

### DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 217 (2AA) of the Companies Act, 1956.

i That in preparation of the annual accounts for the year ended 31st March, 2009, the applicable accounting standards have been followed along with proper explanation relating to material departure, if any;

ii That such accounting policies as mentioned in Schedule 18 have been selected and applied consistently and judgments and estimates that are reasonable and prudent are made so as to give a true



and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2009 and of the financial results of the company for that year;

iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

iv) That the Annual accounts for the year ended 31st March, 2009 have been prepared on a going concern basis.

#### **DIRECTORS:**

Your Director, Mr.P. Raghava Raju retires by rotation and being eligible offers himself for re-appointment.

#### **DISCLOSURE PARTICULARS:**

There were no employees drawing salary exceeding the limits prescribed Under Section 217(2A) of the Companies Act 1956. Information pursuant to the provisions of Section 217(1)(e) of the Companies Act, 1956, read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is "NIL".

The equity shares of the company are listed in Bombay Stock Exchange. Compliance of provisions under the Corporate Governance as per clause 49 of the Listing Agreement is not considered mandatory as the paid-up capital of the company is below Rs.3.00 crores.

#### **AUDITORS:**

M/s.Amar & Raju, Chartered Accountants were appointed as auditors of the Company in June 2009 in the casual vacancy caused by the resignation of the previous auditors. They retire at the forthcoming Annual General Meeting and are eligible for re-appointment.

#### **AUDITORS REPORT:**

The other comments made by the auditors in their report are self-explanatory and have been covered in Notes to Accounts under Schedule N.

#### **ACKNOWLEDGEMENTS:**

The Board wishes to place on record its appreciation for the support and co-operation given by the company's bankers, Vijaya Bank, and the customers, suppliers, shareholders and the employees of the company.

BY ORDER OF THE BOARD  
for LASER DOT LIMITED

PLACE : HYDERABAD  
DATE : 02-09-2009.

(P RAGHAVA RAJU)  
MANAGING DIRECTOR.



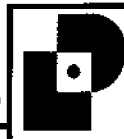
To

The Members  
M/s. LASER DOT LIMITED.  
HYDERABAD.

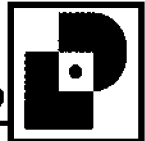
We have audited the attached Balance Sheet of M/s. LASER DOT LIMITED, as at 31<sup>st</sup> March, 2009 and also the Profit & Loss Account for the year ended on that date annexed thereto and the Cash Flow Statement for the year ended on that date. These Financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- I. As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of Sub-Section (4A) of Section 227 of the Companies Act, 1956, we report that:
- i) a) The Company has maintained proper records, showing full particulars, including quantitative details and situation of fixed assets.
  - b) The management has conducted the physical verification of fixed assets during the year under audit, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
  - c) The company has not disposed substantial part of the fixed assets during the year under audit.
  - ii) a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
  - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
  - c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.



- iii) During the year the company has not taken any loans secured or unsecured from parties covered in the register maintained U/Sec.301 of the Act. There are two Companies and one Trust covered in the register maintained U/Sec.301 of the Act to which the company has granted interest free unsecured loans in the earlier years and in the current financial year. The maximum amount involved during the year was Rs.1.29 crores and the year end outstanding balance of loans granted was Rs.1.26 crores. In the absence of specific terms and conditions, we are not in a position to comment on the sub-clauses b, c and d of clause-(iii) of paragraph-4 of the order.
- iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business with regard to the purchases of inventory, fixed assets and with regard to the sale of goods. During the course of audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- v) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements that need to be entered in the register maintained U/Sec.301 of the Companies Act, 1956 have been so entered. In our opinion and according to information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) The company has not accepted any deposits from the public. Accordingly, the provisions of clause 4(vi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- vii) The company does not have any internal audit system.
- viii) According to the information and explanations given to us, maintenance of cost records U/ Sec. 209(1)(d) the Companies Act, 1956 have not been prescribed by the Central Government for the company.
- ix) a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax and Sales Tax and any other material statutory dues applicable to it with appropriate authorities
- b) According to the information and explanations given to us no undisputed statutory dues applicable to it were outstanding as at 31<sup>st</sup> March, 2009 for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us, sales tax dues relating to the periods 1993-94, 1995-96, 1996-97, 2002-2003, 2003-2004 and 2004-2005 amounting to Rs.46,56,878/- have not been deposited on account of disputes and the matter is now pending with A P High Court and Sales Tax Appellate Tribunal.



- x) In our opinion, the company has accumulated losses exceeding fifty percent of its net worth at the end of the year. The company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- xi) The company has not defaulted in repayment of dues to financial institutions or banks. The company does not have any borrowings by way of debentures. Accordingly, the provisions of clause 4(xi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xxii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, the provisions of clause 4(xii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiii) In our opinion, the Company is not a Chit Fund or a Nidhi/Mutual Benefit Fund/ Society. Accordingly, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv) In our opinion, the company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xv) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions. Accordingly, the provisions of clause 4(xv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xvi) The company has not obtained any term loans from banks and financial institutions during the year under audit.
- xvii) According to the information and explanations given to us and on an overall examination of the balance sheet and cash flow statement of the company, we report that no funds raised on short-term basis have been used for long-term investment.
- xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to the parties and companies covered in the register maintained U/Sec.301 of the Companies Act, 1956. Accordingly, the provisions of clause 4(xviii) of the Companies (Auditor's Report) Order are not applicable to the company.
- xix) The company has not issued any debentures. Accordingly, the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xx) During the current financial year under review and in the immediately preceding financial year the company has not raised any money by way of public issue and there was no unutilized money raised through public issues at the beginning of the period covered by the audit report. Accordingly, the provisions of clause 4(xx) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.





xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Subject to above comments and notes forming part of accounts we further state that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account as required by Law have been kept by the Company, so far as appears from our examination of such books.
- iii) The Balance Sheet, the Profit & Loss Account and Cash Flow Statement referred to in this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet, the Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in Sub-section (3C) of section 211 of the Companies Act, 1956.
- v) On the basis of written representations received from the directors, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2009 from being appointed as director in terms of clause (g) of sub-section (1) Section 274 of the Companies Act, 1956.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts give the information required by the Companies Act, 1956 in the manner so required, read together with notes there on give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2009 and
  - b) In the case of the Profit & Loss Account, of the Profit for the year ended on that date.
  - c) In the case of the Cash Flow Statement of the cash flows for the year ended on that date.

For AMAR & RAJU  
CHARTERED ACCOUNTANTS

(G. AMARANATHA REDDY)  
Partner  
Membership No: 19711

Place: Hyderabad,  
Date: 02.09.2009



SCHEDULES	AS AT 31-03-2009 Rs.	AS AT 31-03-2008 RS.
<b><u>SOURCE OF FUNDS</u></b>		
<u>Share holders' funds:</u>		
Share Capital	A 23,120,050	23,120,050
Reserves & Surplus	B <u>15,805,958</u>	<u>15,805,958</u>
	38,926,008	38,926,008
<u>Loan Funds:</u>		
Secured Loans	C 1,489,165	1,696,087
Unsecured Loans	D <u>1,743,965</u>	<u>2,224,469</u>
	3,233,130	3,920,556
<b>TOTAL</b>	<b><u>42,159,138</u></b>	<b><u>42,846,564</u></b>
<b><u>APPLICATION OF FUNDS</u></b>		
<u>Fixed Assets</u>		
Gross Block	E 20,549,809	20,540,191
Less: Depreciation	17,690,605	17,029,228
Net Block	<u>2,859,204</u>	<u>3,510,963</u>
<u>Investments</u>	F 9,000	9,000
<u>Current Assets, Loans and Advances</u>		
Inventories	G 709,547	739,361
Sundry Debtors	3,706,844	3,905,154
Cash and Bank balances	32,680	51,341
Loans & Advances	<u>14,976,966</u>	<u>14,630,540</u>
	<u>19,426,037</u>	<u>19,326,396</u>
<u>Less: Current Liabilities and Provisions</u>		
H Current Liabilities	2,377,631	<del>2,350,630</del>
	14,380	<del>47,000</del>
	<u>2,392,011</u>	<u>2,397,630</u>
Net Current Assets	17,034,026	16,928,776
<u>Profit and Loss account</u>	<u>22,256,908</u>	<u>22,397,825</u>
<b>TOTAL</b>	<b><u>42,159,138</u></b>	<b><u>42,846,564</u></b>

**NOTES TO ACCOUNTS** N

As per our report of even date  
For AMAR & RAJU  
CHARTERED ACCOUNTANTS

(G. AMARANATHA REDDY)  
Partner

For and on behalf of the Board

(P. RAGHAVA RAJU)  
Managing Director

(P. SWARAJYA LAKSHMI)  
Director

Membership No: 19711  
Place: Hyderabad  
Date : 02-09-2009

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2009**

**LASER DOT LIMITED**



	SCHEDULES	31-03-2009 Rs.	31-03-2008 Rs.
<b><u>INCOME</u></b>			
Sales		8,809,132	10,320,284
Other income	I	4,829	9,192,270
<b>TOTAL</b>		<b><u>8,813,961</u></b>	<b><u>19,512,554</u></b>
<b><u>EXPENDITURE</u></b>			
Raw material consumed	J	3,538,317	4,476,132
Manufacturing, Administrative and Selling expenditure	K	2,278,421	2,595,338
Expenditure on personnel	L	2,086,446	1,795,295
Financial Charges	M	231,037	236,731
Depreciation	E	661,377	811,157
<b>TOTAL</b>		<b><u>8,795,598</u></b>	<b><u>9,914,653</u></b>
Profit / Loss before tax		18,363	9,597,901
Provision for taxation		-	-
Provision for FBT		(22,641)	(47,000)
Profit / Loss after tax		(4,278)	9,550,901
Prior period adjustments		145,195	-
		140917	9,550,901
Loss broughtforward		(22,397,825)	(31,948,726)
Loss carried to Balance sheet		<b><u>(22,256,908)</u></b>	<b><u>(22,397,825)</u></b>
Basic Earnings per share ( Rs. ) Face Value Rs.10/-		0.08	5.24

**As per our report of even date**

**For AMAR & RAJU  
CHARTERED ACCOUNTANTS**

**For and on behalf of the Board**

**(G. AMARANATHA REDDY)  
Partner**

**(P. RAGHAVA RAJU)  
Managing Director**

**(P. SWARAJYA LAKSHMI)  
Director**

**Membership No: 19711  
Place: Hyderabad  
Date : 02-09-2009**



	AS AT 31-03-2009 Rs.	AS AT 31-03-2008 Rs.
<b><u>SCHEDULE: A</u></b>		
<b><u>SHARE CAPITAL</u></b>		
<b><u>Authorised:</u></b>		
45,00,000 (Previous year 45,00,000) Equity shares of Rs.10/- each	<u>45,000,000</u>	<u>45,000,000</u>
<b><u>Issued:</u></b>		
38,25,030 (Previous year 38,25,030) Equity shares of Rs.10/- each	<u>38,250,300</u>	<u>38,250,300</u>
<b><u>Subscribed:</u></b>		
37,79,230 (Previous year 37,79,230) Equity shares of Rs.10/- each	<u>37,792,300</u>	<u>37,792,300</u>
<b><u>Called up &amp; Paid up:</u></b>		
37,79,230 (Previous Year 37,79,230) Equity shares of Rs.10/- each fully called up	<u>37,792,300</u>	<u>37,792,300</u>
Less: Forfeited Shares	<u>19,563,000</u>	<u>19,563,000</u>
	<u>18,229,300</u>	<u>18,229,300</u>
Add: Amount received on forfeited shares	<u>4,890,750</u>	<u>4,890,750</u>
<b>TOTAL</b>	<u><b>23,120,050</b></u>	<u><b>23,120,050</b></u>

Note: Out of the above 4,54,130 Equity Shares of Rs.10/- each were allotted as fully paid up bonus shares by capitalisation of General Reserve

**SCHEDULE: B****RESERVES & SURPLUS**

1. Share Premium Account	21,050,839	21,050,839
Less: Premium on forfeited shares	<u>19,563,000</u>	<u>19,563,000</u>
	1,487,839	1,487,839
Add: Premium received on forfeited shares	<u>4,890,750</u>	<u>4,890,750</u>
	<u>6,378,589</u>	<u>6,378,589</u>
2. Capital Reserve	<u>9,427,369</u>	<u>9,427,369</u>
<b>TOTAL</b>	<u><b>15,805,958</b></u>	<u><b>15,805,958</b></u>



	AS AT 31-03-2009 Rs.	AS AT 31-03-2008 Rs.
<b><u>SCHEDULE: C</u></b>		
<b><u>SECURED LOANS</u></b>		
1. Working Capital Loan from Vijaya Bank	1,245,388	1,269,521
2. Hire Purchase Loans	<u>243,777</u>	<u>426,566</u>
<b>TOTAL</b>	<b><u>1,489,165</u></b>	<b><u>1,696,087</u></b>
<b><u>SCHEDULE: D</u></b>		
<b><u>UNSECURED LOANS</u></b>		
1. From Directors	1,719,496	2,200,000
2. Deposits received from Dealers	<u>24,469</u>	<u>24,469</u>
<b>TOTAL</b>	<b><u>1,743,965</u></b>	<b><u>2,224,469</u></b>
<b><u>SCHEDULE: F</u></b>		
<b><u>INVESTMENTS:</u></b>		
<b>Long Term - Quoted - At Cost:</b>		
1. 400 Equity Shares of Rs.10/- each of M/s. Vijaya Bank	4,000	4,000
2. 500 Units of Rs.10/- each of Principal Mutual Fund	<u>5,000</u>	<u>5,000</u>
<b>TOTAL</b>	<b><u>9,000</u></b>	<b><u>9,000</u></b>
<b>Market Value of Quoted Investments</b>	<b>13355</b>	<b>26,360</b>
<b><u>SCHEDULE: G</u></b>		
<b><u>CURRENT ASSETS, LOANS AND ADVANCES</u></b>		
<b>A. <u>Current Assets:</u></b>		
1) <u>Stock-in-trade:</u> (As Certified by Management)		
Raw materials	709,547	739,361
2) <u>Sundry Debtors:</u> (Unsecured considered good)		
a) Out standing for more than six months	1,513,542	1,551,425
b) Others	<u>2,193,302</u>	<u>2,353,729</u>
	<b><u>3,706,844</u></b>	<b><u>3,905,154</u></b>

# SCHEDULES TO THE ACCOUNTS

LASER DOT LIMITED



### 3) Cash and Bank balances:

a) Cash on hand	17,044	36,908
b) Balance with Scheduled Banks in current account	<u>15,636</u> <u>32,680</u>	<u>14,433</u> <u>51,341</u>
	<u>4,449,071</u>	<u>4,695,856</u>

### B. Loans and Advances:

(Unsecured considered good recoverable in cash or in kind or for value to be received)

1) Staff advances	54,093	43,093
2) Deposits	430,651	430,651
3) Deposit made for Sales Tax Appeals	847,456	734,031
4) Income tax paid / TDS	90,482	142,308
5) Other advances/ receivables	-	24,661
6) Advance for supplies	174,705	174,305
7) Prepaid Insurance	10,757	31,353
8) Share Application money	800,000	800,000
9) Loans and advances	<u>12,568,822</u>	<u>12,250,138</u>
	<u>14,976,966</u>	<u>14,630,540</u>
<b>TOTAL</b>	<u>19,426,037</u>	<u>19,326,396</u>

### SCHEDULE : E FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01-04-08 Rs.	Ad- ditions Rs.	Adjust- ments Rs.	As at 31-03-09 Rs.	Up to 01-04-08 Rs.	For the year Rs.	Adjust- ments Rs.	Total 31-03-09 Rs.	As at 31-03-09 Rs.	As at 31-03-08 Rs.
Generator Tem Shed	23,028	-	-	23,028	19,574	-	345	19,919	3,109	3,454
Plant & Machinery	14,966,350	-	-	14,966,350	12,940,556	-	281,788	13,222,344	1,744,006	2,025,794
Generator	388,152	-	-	388,152	340,526	-	6,625	347,151	41,001	47,626
A C Plant	837,523	-	-	837,523	637,854	-	27,774	665,628	171,895	199,669
Electrical Installations	367,009	-	-	367,009	312,370	-	7,600	319,970	47,039	54,639
Furniture & Fixtures	1,219,510	-	9,618	1,229,128	1,125,542	-	18,749	1,144,291	84,837	93,968
Computers	1,290,599	-	-	1,290,599	937,630	-	141,188	1,078,818	211,781	352,969
Office Equipment	516,414	-	-	516,414	412,696	-	14,427	427,123	89,291	103,718
Vehicles	931,606	-	-	931,606	302,480	-	162,881	465,361	466,245	629,126
<b>TOTAL</b>	20,540,191	-	9,618	20,549,809	17,029,228	-	661,377	17,690,605	2,859,204	3,510,963
Previous year total	20,543,593	890,000	886,598	20,540,191	16,842,507	624,436	811,157	17,029,228	3,510,963	3,701,653



	AS AT 31-03-2009 Rs.	AS AT 31-03-2008 Rs.
<b><u>SCHEDULE: H</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
<b><u>AND PROVISIONS</u></b>		
A) <u>Current Liabilities:</u>		
1) Creditors for supplies	1,811,667	1,730,496
2) Creditors for services & expenses	565,964	613,738
3) Advances from customers	-	6,386
	<u>2377631</u>	<u>2350620</u>
B) <u>Provisions:</u>		
1) Provision for FBT	<u>14,380</u>	<u>47,000</u>
TOTAL	<u>2,392,011</u>	<u>2,397,620</u>
	Year ended 31-03-2009 Rs.	Year ended 31-03-2008 Rs.

**SCHEDULE: I****OTHER INCOME**

a. Sundry amounts written back	-	20,387
b. Provision written back	-	9,171,883
c. Interest received on IT Refund	4,029	-
d. Dividend received	<u>800</u>	<u>-</u>
TOTAL	<u>4,829</u>	<u>9,192,270</u>

**SCHEDULE: J****RAW MATERIALS & STORES CONSUMED**

Opening Stock	739,361	524,350
Add: Purchases	<u>3,508,503</u>	<u>4,691,143</u>
	4,247,864	5,215,493
Less: Closing Stock	<u>709,547</u>	<u>739,361</u>
Raw material consumed	<u>3,538,317</u>	<u>4,476,132</u>



**SCHEDULE : K**  
**MANUFACTURING ADMINISTRATIVE**  
**AND SELLING EXPENDITURE**

1) Manufacturing expenditure:

Power & Fuel	273,359	270,729
Job work charges	-	63,018
Machinery maintenance	<u>134,436</u>	<u>114,661</u>
	<u>407,795</u>	<u>448,408</u>

2) Administrative expenditure:

Rent, rates, taxes & fees	302,676	368,595
Insurance	60,790	105,398
Travelling & Conveyance	66,859	104,048
Printing & Stationery	79,054	75,401
Postage & Telephone charges	105,044	139,374
Subscription & Memberships	4,650	28,400
Professional charges	143,095	190,662
Auditors remuneration	49,635	44,608
Vehicle maintenance	11,318	96,623
Repairs & Maintenance others	88,423	168,143
Advertisement	24,838	44,547
Sales promotion	4,594	54,950
General expenses	<u>4,469</u>	<u>23,857</u>
	<u>945,445</u>	<u>1,444,606</u>

3) Selling expenditure:

Carriage Outwards	35,743	27,648
Sales tax	842,163	646,117
Rebates and Discounts	<u>47,275</u>	<u>28,559</u>
	<u>925,181</u>	<u>702,324</u>

TOTAL

2,278,421                      2,595,338

Year ended  
31-03-2009  
Rs.

Year ended  
31-03-2008  
Rs.

**SCHEDULE: L**  
**EXPENDITURE ON PERSONNEL**

Salaries & wages	1,384,727	1,169,620
Directors remuneration	441,457	353,660
EPF company contribution	75,776	98,505
ESI company contribution	25,525	37,073
Staff welfare expenditure	26,829	87,291
Security charges	132,132	49,146

TOTAL

2,086,446                      1,795,295

**SCHEDULE: M**  
**FINANCIAL CHARGES**

On Bank borrowings	169,091	167,176
On car loan	42,703	46,906
On others	-	3,473
Bank Charges	19,243	19,176

TOTAL

231,037                      236,731



**SCHEDULE: N****NOTES TO ACCOUNTS**

## 1. Nature of Activity:

The Company is engaged in providing comprehensive processing services such as colour scanning, colour separation, image processing, etc., for printing and publishing industry.

Note: The nature of company's operations is such that there is no known physical measures or standard classification for its saleable products or services. Consequently the installed capacity is based on standard sets and actual production in terms of sets of various sizes have been certified by the management and accepted by the auditors.

	2008-2009 value (in Rs.)		2007-2008 Value (in Rs.)	
2. Licensed capacity:	Not Applicable		Not Applicable	
3. Installed capacity:				
Colour Scanning & processing (sets)	65,100	-	65,100	-
4. Actual production:				
Colour Scanning & processing (sets)	27,410	-	28,483	-
5. <u>Raw material consumed:</u>				
a) Films (Pkts)	312	3,296,338	345	4,173,316
b) Chemicals	-	188,860	-	205,248
c) others	-	53,119	-	97,568
<b>TOTAL</b>		<b>3,538,317</b>		<b>4,476,132</b>
<u>Composition :</u>				
Indigenous raw material	100%	3,538,317	100%	4,476,132
Imported raw material	-	-	-	-
<b>TOTAL</b>	<b>100%</b>	<b>3,538,317</b>	<b>100%</b>	<b>4,476,132</b>
6. <u>Turnover:</u>				
Colour Scanning & processing (sets)	27,410	8,809,132	28,483	10,320,284
7. <u>Closing stock-in-trade:</u>				
Finished goods	-	-	-	-
Work-in-progress	-	-	-	-



8. Accounting Policies:

a) Basis of preparation of  
Financial Statements

1. The financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles and the provisions of the Companies Act, 1956 and applicable Accounting Standards prescribed under Companies (Accounting Standards) Rules, 2006 as adopted consistently by the company.

2. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the company.

b) Fixed assets

Fixed assets are valued at cost less depreciation.

c) Depreciation

Depreciation is provided on written down value method at the rates prescribed in the Schedule XIV to the Companies Act 1956.

d) Inventories

Closing stock of raw materials are valued at cost or net realisable value which ever is lower. Cost formula used is on FIFO basis.

e) Revenue Recognition

1. Sale is recognised on despatch of products and is inclusive of Value Added Tax.

2. Dividend income is accounted on receipt basis.

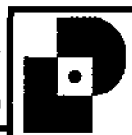
f) Investments

Long term investments are valued at cost.

g) Retirement Benefits

1. Gratuity payable to employees is covered under the Group Gratuity cum Life Assurance Scheme of the Life insurance Corporation of India and annual contribution is charged to Profit and Loss Account.

2. Contribution to Government Provident/Pension Funds are accounted on actual liability basis.



## h) Impairment of Assets:

The Management assesses using external and internal sources whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.

## i) Provisions and Contingent Liabilities and Contingent Assets:

Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but if material, are disclosed in the notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

## j) Foreign Exchange Transactions:

a) Are foreign currency transactions were initially recognised at the rate on the date of transaction.

b) Exchange differences arising on the settlement of monetary items are recognised as income/expense.

c) Monetary items as on the date of balance sheet are stated at the closing rate.

Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized as part of cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



	Year ended 2008-2009	Year ended 2007-2008
<b>09. <u>Remuneration to Directors:</u></b>		
P. Raghava Raju, Managing Director		
Salary	300,000	300,000
Perquisites	116,457	28,660
Exgratia	25,000	25,000
<b>TOTAL :</b>	<b>441,457</b>	<b>353,660</b>
<b>10. <u>Auditors Remuneration:</u></b>		
Audit Fee	30,000	27,500
Tax Audit Fee	15,000	11,000
For other matters	-	1,200
For Service tax	4,635	4,908
<b>TOTAL :</b>	<b>49,635</b>	<b>44,608</b>
<b>11. <u>Foreign exchange transactions:</u></b>	<b>NIL</b>	<b>NIL</b>
<b>12. <u>Loans to companies under the same Management:</u></b>		
a) APBC Printing Inks Private Limited		
Balance at the end of the year	2,864,351	2,958,855
Maximum amount due	3,159,378	3,101,197
b) RGE Digital Imaging Solutions Pvt Ltd		
Balance at the end of the year	532,588	119,401
Maximum amount due	532,588	119,401
<b>13. <u>Contingent Liabilities:</u></b>		
The Company is in receipt of sales tax demand notices towards sales tax payable for earlier yrs for which appeal is being preferred and expecting no liability in this regard.	4,656,878	4,656,878
<b>14. <u>Related Party Transactions:</u></b>		
a) Names of related companies:	APBC Printing Inks Private Limited, Jyothi Printing Inks Pvt Ltd and RGE Digital Imaging Solutions Private Limited	



b) Names of other related parties: Reliance Graphic Enterprises and P R R Family Trust

c) Names of key management personnel: Mr. P. Raghava Raju, Managing Director and  
Smt. P. Swarajya Lakshmi, Director

(Rupees In Lakhs)

Nature of Transaction	Companies	Others Related Parties	Key Management Personnel	Total
Purchases - Goods	36.99 (43.89)	- -	- -	36.99 (43.89)
Sales - Goods & Services	- -	- -	- -	- -
Payment of Remuneration	- -	- -	4.41 (3.54)	4.41 (3.54)
Payment of loans and advances	3.49 (4.35)	- -	4.81 (5.33)	8.30 (9.68)
Receipt of loans and advances	6.34 (12.82)	- -	- -	6.34 (12.82)
Other payments	8.13 (6.47)	- -	- (0.21)	8.13 (6.68)
other receipts	1.81 (1.41)	- -	- (0.25)	1.81 (1.66)
Balances Receivable	33.97 (30.78)	91.72 (91.72)	- -	125.69 (122.50)
Balances Payable	17.39 (16.36)	- -	17.19 (22.00)	34.58 (38.36)

Note:

a) Related party relationship is identified by the company and relied upon by the auditors.

b) Previous year figures are given in brackets



15. Earnings per share (EPS)

The Basic EPS is calculated as under:

Profit / Loss attributed to Equity Shareholders (Rs.)	140,917	9,550,901
Weighted average No. of Equity Shares ( of Rs. 10 each)	1,822,930	1,822,930
Earnings per share ( Rs.)	0.08	5.24

16. Provision for Tax:

During the year, the company has 'NIL' tax liability as computed under the Provisions of Income Tax Act. However, only fringe Benefit Tax is provided for the year.

17. Deferred Tax:

Since the company has substantial carried forward business losses and unabsorbed depreciation, it is unlikely to have taxable profits in near future and hence it is not considered necessary to create deferred tax asset in accordance with the Accounting Standard - 22 on "Accounting for Taxes on Income" issued by ICAI.

18. Leases:

The Company's significant leasing arrangements are in respect of operating leases for premises like operational units, offices, etc., These leases which are not non-cancellable are generally for more than 11 months. or for longer periods and are usually renewable by mutual consent on mutually agreeable terms. The aggregate lease rentals payable are charged as rent to profit and loss account.

19. Secured Loans:

a) Working Capital loan from Vijaya bank is secured by hypothecation of raw materials & finished goods, book debts and second charges on plant and machinery, other assets & personally guaranteed by two Directors of the Company.

b) Hire purchase loan is secured by Hypothecation of vehicle obtained under the scheme.

20. Segment Reporting:

The Company is engaged in providing comprehensive processing services such as colour scanning, colour separation, image processing, etc., for printing and publishing industry. These activities constitute the Primary Segment which is the only reportable segment



21. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006:

The Management is currently in the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of Micro, Medium and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly the disclosure in respect of the amount payable to such medium and small enterprises as at 31-03-2009 has not been made in the financial statements. However, in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

22. Loans, advances, deposits, sundry debtors and creditors are subject to confirmation and reconciliation.

23. Previous year figures have been regrouped, recast and reclassified wherever necessary to confirm with the current year's classification.

24. The figures have been rounded off to the nearest rupee.

25. Balance Sheet abstract and company's general business profile:

I) Registration details:

Registration No.	<b>01-004472</b>
State code	<b>1</b>
Balance Sheet date	<b>31-03-2009</b>

II) Capital raised during the year: (Amount in Rs. )

Public issue	<b>NIL</b>
Bonus issue	<b>NIL</b>
Rights issue	<b>NIL</b>
Private placement	<b>NIL</b>

III) Position of Mobilisation & Deployment of funds:

( Amount in Rs. )

Total Assets	<b>44,551,149</b>
Total Liabilities	<b>44,551,149</b>



21. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006:

The Management is currently in the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of *Micro, Medium and Small Enterprises* under the *Micro, Small and Medium Enterprises Development Act, 2006*. Accordingly the disclosure in respect of the amount payable to such medium and small enterprises as at 31-03-2009 has not been made in the financial statements. However, in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

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Registration No.	01-004472
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Balance Sheet date	31-03-2009

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Public issue	NIL
Bonus issue	NIL
Rights issue	NIL
Private placement	NIL

III) Position of Mobilisation & Deployment of funds:  
( Amount ins Rs. )

Total Assets	44,551,149
Total Liabilities	44,551,149





Source of Funds:	
Paid up Capital	23,120,050
Reserves & Surplus	15,805,958
Secured Loans	1,489,165
Unsecured Loans	1,743,965
Application of Funds:	
Net Fixed Assets	2,859,204
Investments	9,000
Net Current Assets	17,034,026
Misc. Expenditure	-
Accumulated Losses	22,256,908

## IV) Performance of the Company: (Amount in Rs. )

Total income	8,813,961
Total expenditure	8,795,598
Profit before tax	18,363
Profit after tax	(4,278)
Earnings per share	0.08
Dividend per share	NA

## V) Generic names of three principal products/services of the company(as per monetary terms)

Item Code No (ITC Code)	NA
Product description	NA

## Signatures to Schedules 'A' to 'N'

As per our report of even date

For AMAR & RAJU  
CHARTERED ACCOUNTANTS

For and on behalf of the Board

(G. AMARANATHA REDDY)  
Partner

(P. RAGHAVA RAJU)  
Managing Director

(P. SWARAJYA LAKSHMI)  
Director

Membership No: 19711

Place: Hyderabad

Date : 02-09-2009

# CASH FLOW STATEMENT

LASER DOT LIMITED



	Year ended 31.3.2009 Rs.	Year ended 31.3.2009 Rs.
<b>A) Cash flow from Operating Activities:</b>		
Net Profit as per Profit and Loss Account	18,363	9,597,901
Adjustments for:		
Depreciation	661,377	811,157
provision written back	-	(9,171,883)
Interest received on IT Refund	(4,029)	-
Income tax paid	(4,934)	(33,622)
Prior period adjustments	150,723	-
Interest paid	211,794	217,555
Dividend received	(888)	-
Loss on disposal of assets	-	15,564
	<hr/>	<hr/>
Operating profit before working capital changes	1,032,494	1,436,672
Adjustments for:		
Trade & other receivables	(199,942)	254,055
Trade payable	27,011	(592,610)
Inventories	29,814	(215,011)
	<hr/>	<hr/>
Net cash from operating activities	889,377	883,106
<b>B) Cash flow from investing activities:</b>		
Purchase of Fixed Assets	(9,818)	(886,598)
Dividend received	888	-
Sale proceeds of assets	-	250,000
Net cash used in investing activities	(8,818)	(636,598)
<b>C) Cash flow from financing activities:</b>		
Repayment of borrowings	(687,426)	(19,231)
Interest paid	(211,794)	(217,555)
Net cash from financing activities	(899,220)	(236,786)
Net increase in cash & cash equivalents (A-B-C)	(18,661)	9,722
Cash & cash equivalents as at 31-03-2008	51,341	41,619
Cash & cash equivalents as at 31-03-2009	32,680	51,341

for AMAR & RAJU  
CHARTERED ACCOUNTANTS

For and on behalf of the Board

(G. AMARANATHA REDDY)  
Partner

(P. RAGHAVA RAJU)  
Managing Director

(P. SWARAJYA LAKSHMI)  
Director

Membership No: 19711

Place: Hyderabad  
Date : 02-09-2009



## LASER DOT LIMITED

3-4-480/3, BARKATPURA, HYDERABAD - 500 027

### PROXY FORM

Member's Folio No. \_\_\_\_\_

No. of Shares \_\_\_\_\_

I / We \_\_\_\_\_

of \_\_\_\_\_

being a Member / Members of Laser Dot Limited hereby appoint \_\_\_\_\_

\_\_\_\_\_ of \_\_\_\_\_

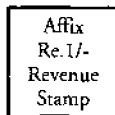
\_\_\_\_\_ or failing him \_\_\_\_\_

\_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_ as my / our proxy to attend and vote for me / us, on my / our behalf at the 26th Annual General Meeting of the Company to be held on Wednesday, the 30th September, 2009

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2009

Signature \_\_\_\_\_



Note : The proxy Form must reach at the Registered Office of the company not less than 48 hours before the time of commencement of the meeting.

## LASER DOT LIMITED

3-4-480/3, BARKATPURA, HYDERABAD - 500 027

### ATTENDANCE SLIP

26TH ANNUAL GENERAL MEETING 30TH SEPTEMBER, 2009

L / E. No. \_\_\_\_\_

Mr. / Mrs. / Miss \_\_\_\_\_

(Member Name in Block Letters)

I certify that I am a registered Member/Proxy for the Registered Member of the company. I hereby record my presence at the 26th Annual General Meeting of the Company held at the Registered Office of the Company at 3-4-480/3, Barkatpura, Hyderabad - 500 027. at 2.00 p.m. on Wednesday the 30th September, 2009.

If signed by proxy, his / her name should be written here in Block Letters

Member's / Proxy Signature

- Note : (1) Member's / proxy holders are requested to bring the Attendance Slip with them when they come to the meeting and hand-it-over at the gate after their signature on it.
- (2) Members who come to attend the Meeting are requested to bring their copies of the Annual Report with them.



## LASER DOT LIMITED

3-4-480/3, BARKATPURA, HYDERABAD - 500 027

### PROXY FORM

Member's Folio No. \_\_\_\_\_

No. of Shares \_\_\_\_\_

I / We \_\_\_\_\_

of \_\_\_\_\_

being a Member / Members of Laser Dot Limited hereby appoint \_\_\_\_\_

\_\_\_\_\_ of \_\_\_\_\_

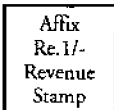
\_\_\_\_\_ or failing him \_\_\_\_\_

\_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_ as my / our proxy to attend and vote for me / us, on my / our behalf at the 26th Annual General Meeting of the Company to be held on Wednesday, the 30th September, 2009

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3-4-480/3, BARKATPURA, HYDERABAD - 500 027

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L / F. No. \_\_\_\_\_

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