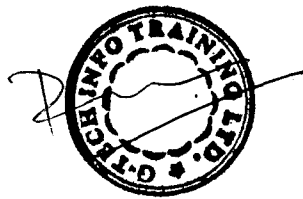


**ANNUAL REPORT**

**F. Y. 2008-2009**

**Certified True Copy**



**Auditors**

**M/S AGARWAL DESAI & SHAH**

**CHARTERED ACCOUNTANTS**

**Bankers**

**AXIS Bank**

**Contents**

1. NOTICE
2. DIRECTOR'S REPORT
3. AUDITOR'S REPORT
4. BALANCE SHEET
5. PROFIT AND LOSS ACCOUNT
6. SCHEDULES
7. CASH FLOW STATEMENT

# G-TECH INFO TRAINING LIMITED

## NOTICE

NOTICE is hereby given that the 15<sup>TH</sup> Annual General Meeting of the Members of G-TECH INFO TRAINING LIMITED will be held on 30 th Sep, 2009 at 04.30 P.M. at the Registered office of the Company situated at ground Floor , No.003, Shradha Tower, Shanti Park, Mira Road (e), Thane 401 107 to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance-sheet as at 31<sup>st</sup> March, 2009 and the Profit & Loss Account for the year ended on that date and the report of Auditors and Directors thereon.
2. To appoint a Director in place of Kanubhai Pragjibhai Patel who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint auditor & fix their remuneration.

### **REGD. OFFICE :**

Ground Floor , No.003,  
Shradha Tower, shanty Park  
Mira Road (e)  
Thane-401107

### **BY ORDER OF THE BOARD**

*S. S. Pawar*

**CHAIRMAN & MANAGING DIRECTOR**

**PLACE :- MUMBAI**

**DATE :- 01.09.2009**

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.
2. Proxies duly stamped and executed, must reach the Registered Office of the Company not less than 48 hours before the time of the Annual General Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from the 25<sup>th</sup> day of Sept., 2009 to 30<sup>th</sup> Sept., 2009 (both days inclusive).
4. All documents referred to in the Notice and Explanatory Statement are open for inspection at the Registered Office of the Company during office hours on all working days except public holidays between 10.30 a. m. and 12.30 p. m. up to the date of the Annual General Meeting.
5. As a measure of economy copies of Annual Report will not be distributed at the Annual General Meeting. Therefore members are requested to bring their copy of the Annual Report to the Meeting.

---

## G-TECH INFO TRAINING LIMITED

6. Shareholders seeking any information with regard to Accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.

**REGD. OFFICE :**

Ground Floor , No.003,  
Shraddha Tower, shanty Park  
Mira Road (e)  
Thane-401107

**PLACE :- MUMBAI**

**DATE :- 01.09.2009**

**BY ORDER OF THE BOARD**

*S.S. Pawar*

**CHAIRMAN & MANAGING DIRECTOR**

# G-TECH INFO TRAINING LIMITED

## DIRECTOR'S REPORT

To

The Shareholders,

Your Directors have pleasure in presenting their 15th ANNUAL REPORT along with the audited annual accounts for the year ended on 31ST MARCH, 2009, AND REPORT THAT: -

### FINANCIAL RESULTS

A summary of your Company's Financial Performance is given below: -

(Amount in Lakhs)

PARTICULARS	2008-2009	2007-2008
Sales & Other Income	22.58	33.20
Profit Before Tax (PBT)	0.58	2.23
Profit After Tax (PAT)	0.58	2.20
Add :- Balance brought forward from the previous year	(613.22)	(615.42)
Balance Carried to Balance Sheet	(612.65)	(613.22)

### DIVIDEND

In view of Accumulated losses incurred by the company your director does not recommend any dividend.

### CORPORATE GOVERNANCE

In order to enhance customer satisfaction and shareholder value the company has been striving for excellence by bench marking its corporate governance practices with global norms. The corporate governance practices followed by the company are enclosed as annexure to this report. A certificate from statutory auditors of the company regarding compliance of condition of corporate governance stipulated by exchange is enclosed to this report.

### BOARD OF DIRECTORS

1. Kanubhai Pragjibhai Patel , Director retires by rotation at the forthcoming annual General Meeting and being eligible offer himself for reappointment

### PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

#### EARNING AND OUTGO

The information pursuant to section 217(1)(a) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 are given as below :-

## G-TECH INFO TRAINING LIMITED

1. During the whole of the financial year the manufacturing activities were suspended hence there was no energy consumption. However, the Company is getting the manufacturing done from outside party on job work basis as and when it is required to do so.
2. No technology has been availed during the year.
3. The total exports for the year 2008-2009 amounting to Rs. Nil

Total Foreign Exchange Earned :- US\$ NIL

Total Foreign Exchange outgo were :- US\$ NIL

### DIRECTOR'S RESPONSIBILITY STATEMENT

As required under Section 217(2AA) which was introduced by the Companies (Amendment) Act, 2008 your Director's confirm that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31<sup>st</sup> March, 2009 and of the profit of the Company for the year ended 31<sup>st</sup> March, 2009.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.

### FIXED DEPOSITS

Your Company has not accepted any fixed deposits within the meaning of section 58A from the public under the Companies Act, 1956, and the rules made there under.

### PARTICULARS OF EMPLOYEES

The information required u/s. 217(2A) of the Companies Act, 1956, with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the Company, as the Company has not employed any employees whose salary exceeds the prescribed limits.

### PARTICULARS OF SUBSIDIARY COMPANY

A statement pursuant to section 212 of Companies Act, 1956 giving particulars of G-Tech Info Training Ltd's subsidiary Company annexed hereto as part of this report. The details statement of account of subsidiary company is available at the registered office of the Company.

**AUDITORS**

M/s. Agarwal Desai & Shah, Chartered Accountants, Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a Certificate from the Auditors that they are qualified under Section 224(1B) of the Companies Act, 1956, if re-appointed, to act as the Auditors of the Company. Members are requested to consider their re-appointment at a remuneration to be decided by the Board of Directors.

**AUDITOR'S REPORT**

Observations made in the Auditor's Report are self explanatory and therefore do not call for any further comments under section 217(3) of the Companies Act, 1956.

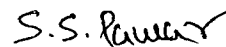
**APPRECIATION**

Your Directors wish to place on record their appreciation and acknowledgement with gratitude's for the support and assistance to the Company's Bankers, Shareholders and Customers.

Your Directors place on record their deep sense of appreciation for the devoted services of the executives and staff at all levels of the Company.

**REGD. OFFICE :**

Ground Floor , No.003,  
Shraddha Tower, shanty Park  
Mira Road (e)  
Thane-401107

**PLACE :- MUMBAI****DATE :- 01.09.2009****BY ORDER OF THE BOARD****CHAIRMAN & MANAGING DIRECTOR**

**CORPORATE GOVERNANCE**

Your company has been practicing the broad principle of Corporate Governance by placing strong emphasis on transparency, empowerment, accountability and integrity so as to enhance the stakeholders values the shareholders, the customer, the employees and the creditors.

**COMPOSITION:**

The Board of Director presently comprise of 3 members. The Board comprises of 2 whole time director i.e. the whole time director and the executive director and one non-executive director. None of the director on the board is a member on more than 10 committees and chairman of more than 5 committees as specified in clause 49, across all the companies in which he/she is a director. Eight board meeting were held during the year and gap between two meetings did not exceed four months,

**GENERAL BODY MEETING**

The last 3 Annual General Meetings were held as under:

F.Y.

Ended on	Day & Date	Time	Venue
31-03-2008	29-09-2008 Monday	02.30PM	Shop No.4, Mangal Aarti, Opp. Ram Mandir Road, Bhyandar (w), Thane – 401101
31-03-2007	28-09-2007 Friday	12.30PM	643,644, Laaxmi Plaza, Building No.9 New link Road, Andheri (w) Mumbai
31-03-2006	30-09-2006 Saturday	01.00PM	643,644, Laaxmi Plaza, Building No.9 New link Road, Andheri (w) Mumbai

**AUDIT COMMITTEE**

The Audit Committee consists of 2 Directors:

1. Shashikant S Pawar
2. Vipul S Shah

Audit Committee reviews the reports of the Auditors of the Company along with the Comments and action taken.



# G-TECH INFO TRAINING LIMITED

## RELATED PARTY TRANSACTIONS:

There were no related party transactions, pecuniary transactions made by the Company with its promoters, directors, management and their relatives, etc. that may have potential conflicts with the interest of the Company at large.

## GENERAL SHAREHOLDERS INFORMATION

### 1. Annual General Meeting

Date : 30-09-2009

Place : Ground Floor , No.003,Shraddha Tower, shanty Park, Mira Road (e) Thane-401107

Time : 2.30 P M

2. Financial Calendar : April to March

3. Dates of Book Closure : 25<sup>th</sup> day of Sept., 2009 to 30<sup>th</sup> Sept., 2009  
(both days inclusive).

4. The Register of Member and Share Transfer Books of the Company will remain closed from 25<sup>th</sup> day of September, 2009 to 30<sup>th</sup> day of September, 2009 both days inclusive.

### 5. Listing on Stock Exchange:

- The Stock Exchange Mumbai , Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001
- The Stock Exchange, Ahmedabad, Kamdhenu Complex, Opp. Sahajanand Collage, Panjarapole, Near Polytechnic, Ambawadi, Ahmedabad – 380015.

6. Annual Listing Fees for the year have been paid to all the above Stock Exchanges.

### 7. Market Information:

The Stock Exchange, Mumbai – : 532139  
The Stock Exchange, Ahmedabad : G-TECH  
ISIN No for Dematerialization Shares : INE634D01012

### 8. Registrar & Transfer Agent

Adorit Corporate Services P Ltd  
19, Jafferbhoy Ind. Estate, Makwana Road,  
Marol Naka, Andheri (E). Mumbai – 400 059

**9. Share Transfer System**

The Company's Equity Shares are admitted with the Depository System of National Security Depository Limited (NSDL) and Central Depository (India) Limited (CDSL), as an eligible security under the Depository Act, 1956. As such, facilities for dematerialization of the Company's Equity Shares are available vide ISIN No.: INE634D01012 at both the depositories.

Shares transfer in physical form is presently registered and returned within a period of 15-20 days from the date of receipt, subject to the documents being valid and complete in all respect. The company offers the facility of transfer-cum-de mat. Under the said system, after the share transfer is effected, a letter is being sent to the transferee indicating the details of transferred shares and in case the transferee wishes to de mat the shares he can approach Depository Participant (DP) with the option letter issued by the Registrar along with the option letter issued by Registrar & transfer Agent. On receipt of the same the company's Registrar Transfer Agent dematerializes the shares, he need not exercise the option and the company's Registrar and Transfer Agent will dispatch the shares certificates after 15 days from the date of such option letter.

**9. Dematerialization of shares and liquidity**

Approximately 7837600 equity Shares have been dematerialized upto 31<sup>st</sup> March, 2009.

Trading in Equity Shares of the Company permitted only in dematerialization as per notification issued by the Security and Exchange Board of India

**10. Market Price Date (High/Low) on BSE during each month**

Month	High (Rs)	Low (Rs)
April, 2008	0.60	0.48
May, 2008	0.60	0.48
June, 2008	0.53	0.40
July, 2008	0.43	0.37
August, 2008	0.46	0.38
September, 2008	0.48	0.39
October, 2008	0.46	0.37
November, 2008	0.55	0.37
December, 2008	0.55	0.41
January, 2009	0.48	0.39

## G-TECH INFO TRAINING LIMITED

February , 2009	0.48	0.39
Mach , 2009	0.43	0.37

**REGD. OFFICE :**

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Mira Road (e)  
Thane-401107

**PLACE :- MUMBAI**

**DATE :- 01.09.2009**

**BY ORDER OF THE BOARD**



**CHAIRMAN & MANAGING DIRECTOR**



**AUDITORS REPORT**

To  
The Members of  
**G-TECH INFO-TRAINING LIMITED**

We have audited the attached Balance sheet of **G-TECH INFO-TRAINING LIMITED** as at **31ST MARCH 2009** and also the Profit & Loss Account of the Company for the year ended on that date annexed thereto.

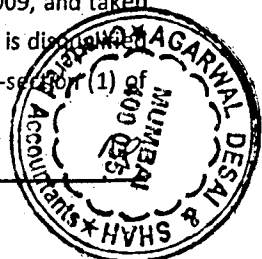
These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) order, 2004 (now herein after referred to as "the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further subject to our comments in the annexure referred to in paragraph 1 above we report that :-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of accounts as required by Law have been kept by the Company, so far as appears from our examinations of the Books;
- c) The Balance-sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts of the Company;
- d) In our opinion the Profit & Loss Account and Balance sheet comply with the requirement of the Accounting standards referred to in Sub Section (3C) of Section 211 of the Companies Act, 1956,
- e) On the basis of written representations received from the directors, as on 31st March, 2009, and taken on record by the Board of Directors, we report that none of the directors of the Company is disqualified as on 31st March, 2009 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;



f) In our opinion and to the best of our information and according to the explanations given to us, the said Balance-sheet and Profit & Loss Account read together with the other notes thereon give the information required by the Companies Act, 1956 in the manner so required, and give a true and fair view :

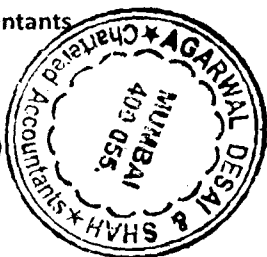
- 1 In case of the Balance-sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2009; and
- 2 In case of the Profit & Loss Account of the Profit for the year ended on 31<sup>st</sup> March 2009.
- 3 In case of the Cash Flow Statement of Cash Flow for the year ended on 31<sup>st</sup> March 2009.

FOR AGARWAL DESAI & SHAH  
Chartered Accountants

*M. H. Shah*

(Mrugen H Shah)  
Partner

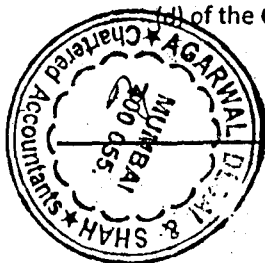
Place: Mumbai  
Date: 01.09.2009



**ANNEXURE TO THE AUDITOR'S REPORT**

Referred to in the Paragraph 1 of our report of even date, to the shares holders of **G-TECH INFO-TRAINING LIMITED** of the account for the year ended 31<sup>st</sup> March 2009

- (i) (a) The Company is not having any Fixed Assets , hence clause (b) & ( c) is not applicable.
- (ii) (a) The Company is not having trading business, hence clause (b) & (c) is not applicable.
- (iii) (a) We are informed that the company has not granted any loans, secured or unsecured to companies , firms or other parties covered in the registered maintained under section 301 of the Companies Act 1956, hence clause (b), (c) & (d) is not applicable.  
  
(e) We are informed that the company has not taken any loans, secured or unsecured to companies , firms or other parties covered in the registered maintained under section 301 of the Companies Act 1956, hence clause (f), & (g) is not applicable
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of Inventory and fixed assets and for sale of goods and services. During the course of our audit , no major weakness has been noticed in internal control system.
- (v) (a)According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.  
(b) According to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301of the Companies Act, 1956 and exceeding the value of Rupee five lacs in respect of any party during the year have been made at price which are reasonable, having regard to the prevailing market price at the relevant time where such market prices are available.
- (vi) The Company has not accepted deposits from the public covered under the provisions of section 58A of the Companies Act 1956 and rules made there under are not applicable to the Company.
- (vii) In our opinion, the Company has adequate internal audit system commensurate with the size and nature of its business.
- (viii) The Rules made by the Central Government for the maintenance of cost records under section 209 (1) of the Companies Act, 1956 are not applicable to the Company.

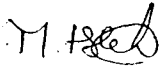


- (ix) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
- (b) According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31<sup>st</sup> March 2009 a period of more than six months from the date they became payable.
- (x) The Company have accumulated losses of Rs. 612.65 lacs at the end of the financial year 2009 which is more than the 50% of net worth of the company. Further, the Company has not incurred cash losses during the financial year ended 31<sup>st</sup> March 2009 and in the immediately preceding financial year ended 31<sup>st</sup> March 2008.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to banks or financial institutions.
- (xii) We are of the opinion that the Company has maintained adequate records where the company has granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a *nidhi*/ mutual benefit fund/ society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xiv) According to the information and explanations given to us, the company has maintained proper records of transactions and contracts showing full particulars of investments including quantitative details. The company has made entries timely.
- (xv) As explained to us the Company has not given any guarantee for loan taken by others from Banks or Financial Institution.
- (xvi) As explained to us the Company has not taken any Term Loan.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long term investment.
- (xviii) According to the information and explanations given to us, the Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of



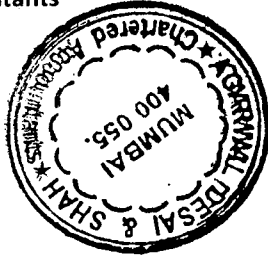
- (xix) Company has not issued any debentures during the year.
- (xx) The Company has not raised funds by public issue during the year under audit.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**FOR AGARWAL DESAI & SHAH**  
Chartered Accountants



(Mrugen H Shah)  
Partner

Place: Mumbai  
Date: 01.09.2009





**AUDITOR'S CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER  
CLAUSE 49 OF THE LISTING AGREEMENT**

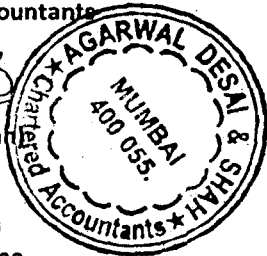
To the members of  
G-TECH INFO TRAINING LTD

1. We have reviewed the implementation of corporate Governance by G-Tech Info Training Ltd (The Company) during the year ended 31<sup>st</sup> March, 2009 with relevant records and documents maintained by the company, furnished to us for maintained by the company, furnished to us for our review and the report on corporate governance as approved by the Board of Director
2. The Compliance of condition on corporate governance is the responsibility of the management. Our examination was limited to review of procedure and implementation thereof, adopted by the company for ensuring the compliance of the condition of the corporate governance. It is neither an audit nor an expression on the financial statements of the company.
3. we state that no investor grievance are pending for a period exceeding one month against the company and presented to the Investor's grievance Committee.
4. on the basis of our review and according to the information and explanation provide to us, the condition of corporate governance as stipulated in clause 49 of the listing agreement(s) with the stock exchange have been complied with in all material respect by the company.

FOR AGARWAL DESAI & SHAH  
Chartered Accountants

  
(Mrugen H Shah)  
Partner

Place: Mumbai  
Date: 01.09.2009



# G-TECH INFO TRAINING LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2009

PARTICULARS	SCHEDULE	AS AT	AS AT
		31.03.2009 (Rs.)	31.03.2008 (Rs.)
<b>I. SOURCES OF FUNDS :</b>			
<b>(1) Shareholders Fund :</b>			
Share Capital	"A"	100,000,000	100,000,000
<b>(2) Loan Funds :</b>			
Unsecured Loan	"C"	320,111	320,111
<b>TOTAL (I)</b>		<b>100,320,111</b>	<b>100,320,111</b>
<b>II. APPLICATION OF FUNDS :</b>			
<b>(1) Investments</b>			
	"D"	16,993,405	16,993,405
<b>(2) Current Assets, Loans &amp; Advances :</b>			
a) Sundry Debtors	"E"	30,209,949	30,209,949
b) Cash & Bank Balances	"G"	41,157	193,019
c) Loans & Advances	"F"	9,522,380	9,512,380
		<b>39,773,486</b>	<b>39,915,348</b>
<b>Less : Current Liabilities &amp; Provisions</b>	"H"	<b>17,742,730</b>	<b>18,064,647</b>
<b>NET CURRENT ASSETS</b>		<b>22,030,756</b>	<b>21,850,701</b>
<b>(3) Miscellaneous Expenditure</b>			
(To the extent not written off or adjusted)			
a) Capital Increase expenses	"I"	30,659	153,315
b) Profit & Loss Account	"B"	61,265,291	61,322,690
<b>TOTAL (II)</b>		<b>100,320,111</b>	<b>100,320,111</b>

NOTES TO THE ACCOUNTS

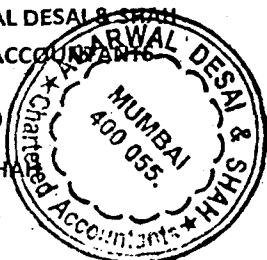
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THE SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF BALANCE SHEET

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR AGARWAL DESAI & SHAH  
CHARTERED ACCOUNTANTS

MRUGEN H SHAH  
PARTNER



FOR AND ON BEHALF OF THE BOARD OF  
G-TECH INFO TRAINING LTD

S.S. Pawar  
DIRECTOR

Sg. Md. Q. Yaqub  
DIRECTOR

PLACE : MUMBAI  
DATE : 01.09.2009

# G-TECH INFO TRAINING LIMITED

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

PARTICULARS	SCHEDULE	For The Year 2008-09 (Rs.)	For The Year 2007-08 (Rs.)
<b>I. INCOME :</b>			
Income from Operations		1,595,746	2,534,727
Other Income		662,222	785,514
<b>TOTAL INCOME</b>		<b>2,257,968</b>	<b>3,320,241</b>
<b>II. EXPENDITURE :</b>			
Direct Expenses	"J"	1,755,919	2,412,744
Payment to and Provision for Employees	"K"	101,547	134,146
Administrative and General Expenses	"L"	343,103	549,891
<b>TOTAL EXPENDITURE</b>		<b>2,200,569</b>	<b>3,096,781</b>
<b>III. PROFIT BEFORE TAX (PBT)</b>		57,399	223,460
Less : Current Year Provision for Taxation		-	3,500
<b>IV. PROFIT AFTER TAX (PAT)</b>		<b>57,399</b>	<b>219,960</b>
Add : Balance b/f from previous year		(61,322,690)	(61,542,650)
<b>V. BALANCE TO CARRY FORWARD TO BALANCE-SHEET</b>		<b>(61,265,291)</b>	<b>(61,322,690)</b>

NOTES TO THE ACCOUNTS

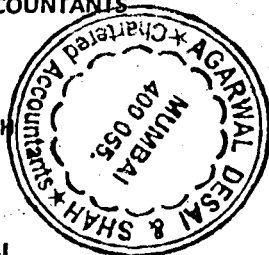
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THE SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF PROFIT & LOSS ACCOUNT

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR AGARWAL DESAI & SHAH  
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD OF  
G-TECH INFO TRAINING LTD

MRUGEN H SHAH  
PARTNER



S. S. Patil  
DIRECTOR

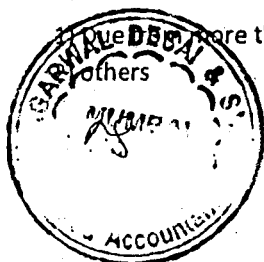
S. M. U. U. U.  
DIRECTOR

PLACE : MUMBAI  
DATE : 01.09.2009

## G-TECH INFO TRAINING LIMITED

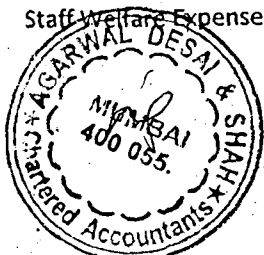
SCHEDULE "A" TO "M" ATTACHED TO & FORM PART OF THE  
BALANCE SHEET AS AT 31ST MARCH, 2009 AND THE PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED ON THAT DATE

PARTICULARS	AS AT 31.03.2009 (Rs.)	AS AT 31.03.2008 (Rs.)
<b><u>SCHEDULE "A"</u></b>		
<b><u>SHARE CAPITAL :-</u></b>		
<b><u>Authorised Share Capital</u></b>		
1,04,00,000 (Previous Year 1,04,00,000) Equity Equity Shares of Rs. 10/- each	104,000,000	104,000,000
	<b>104,000,000</b>	<b>104,000,000</b>
<b><u>Issued &amp; Subscribed</u></b>		
1,00,00,000 (Previous Year 1,00,00,000) Equity Equity Shares of Rs. 10/- each paid	100,000,000	100,000,000
<b>TOTAL :-</b>	<b>100,000,000</b>	<b>100,000,000</b>
 <b><u>SCHEDULE "B"</u></b>		
<b><u>RESERVES &amp; SURPLUS</u></b>		
<b><u>Profit &amp; Loss Account</u></b>		
Opening Balance	(61,322,690)	(61,542,650)
Add: Profit during the year	57,399	219,960
<b>TOTAL :-</b>	<b>(61,265,291)</b>	<b>(61,322,690)</b>
 <b><u>SCHEDULE "C"</u></b>		
<b><u>UNSECURED LOAN</u></b>		
From Others	320,111	320,111
<b>TOTAL :-</b>	<b>320,111</b>	<b>320,111</b>
 <b><u>SCHEDULE "D"</u></b>		
<b><u>INVESTMENT : (AT COST)</u></b>		
a) Investments	16,993,405	16,993,405
<b>TOTAL :-</b>	<b>16,993,405</b>	<b>16,993,405</b>
 <b><u>SCHEDULE "E"</u></b>		
<b><u>SUNDRY DEBTORS</u></b>		
(Unsecured But Considered good)		
more than six months	30,209,949	30,209,949
others		
<b>TOTAL :-</b>	<b>30,209,949</b>	<b>30,209,949</b>



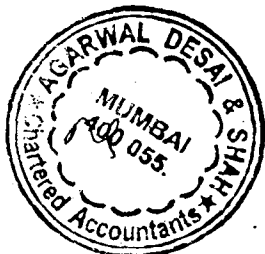
## G-TECH INFO TRAINING LIMITED

PARTICULARS	AS AT 31.03.2009 (Rs.)	AS AT 31.03.2008 (Rs.)
<b><u>SCHEDULE "F"</u></b>		
<b><u>LOANS AND ADVANCE</u></b>		
Advance Recoverable in cash or in kind	9,512,380	9,512,380
Deposit - Rent	10,000	-
<b>TOTAL :-</b>	<b>9,522,380</b>	<b>9,512,380</b>
<b><u>SCHEDULE "G"</u></b>		
<b><u>CASH AND BANK BALANCE</u></b>		
Cash in Hand	28,263	131,403
Bank Balance with Schedule Bank in Current A/c	12,894	61,616
<b>TOTAL :-</b>	<b>41,157</b>	<b>193,019</b>
<b><u>SCHEDULE "H"</u></b>		
<b><u>CURRENT LIABILITY &amp; PROVISIONS</u></b>		
Sundry Creditors		
a) Sundry Creditors	17,734,230	18,056,147
b) Provisions for Taxation	8,500	8,500
<b>TOTAL :-</b>	<b>17,742,730</b>	<b>18,064,647</b>
<b><u>SCHEDULE "I"</u></b>		
Share Issue Expenses	153,315	275,971
Less: Written-off during the year	122,656	122,656
<b>TOTAL</b>	<b>30,659</b>	<b>153,315</b>
<b><u>SCHEDULE "J"</u></b>		
Direct Expenses	1,674,874	2,232,223
Professional / Consultancy Fees	81,045	180,521
<b>TOTAL :-</b>	<b>1,755,919</b>	<b>2,412,744</b>
<b><u>SCHEDULE "K"</u></b>		
<b><u>Payment to and Provision for Employees</u></b>		
Salary	96,000	124,400
Staff Welfare Expenses	5,547	9,746
<b>TOTAL :-</b>	<b>101,547</b>	<b>134,146</b>



## G-TECH INFO TRAINING LIMITED

PARTICULARS	For The Year 31.03.2009	For The Year 31.03.2008
	(Rs.)	(Rs.)
<b><u>SCHEDULE "L"</u></b>		
<b><u>Administrative and General Expenses</u></b>		
Bank Charges	1,552	8,284
Audit Fees	28,526	28,526
Accounting Charges	15,000	15,000
Conveyance Expenses	3,485	7,164
Printing & Stationery Expenses	9,224	11,451
Legal & Professional Expenses	2,140	210,410
Office Expenses	29,115	30,415
Share Expenses Written - Off	122,656	122,656
Couries & Postage Charges	6,177	6,784
Advertisement & Publicity Expenses	51,254	67,845
Rent	37,000	6,600
Telephone Expenses	18,349	19,756
Listing Fees	16,625	15,000
Roc Fees	2,000	-
<b>TOTAL :-</b>	<b>343,103</b>	<b>549,891</b>



**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2009**

**SCHEDULE : " M "**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

**1) Significant Accounting Policies -**

**a) ACCOUNTING CONVENTION:**

- 1) The Financial Statements are prepared under the Historical cost convention in accordance with mandatory accounting standard and relevant requirement of the Companies Act, 1956.
- 2) The Company adopts accruals system of accounting.

**b) INVESTMENTS:**

The Investments are capitalized at cost plus expenses. Unquoted and long term Investments are considered at cost.

**c) FIXED ASSETS AND DEPREICIATION:**

- 1) Fixed Assets are stated at cost less depreciation
- 2) Depreciation of Fixed Assets is provided on the straight line method at the rates and manner laid down in schedule to the Company Act, 1956.

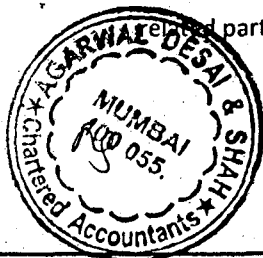
**d) MISCELLANEOUS EXPENSES:**

- i) Preliminary expenses are amortized over a period of 10 years as permissible in the Act.
- ii) Share issue expenses are spread over a period of 10 years from the date of commencement of business i.e.01 .07.1999 to 31.03.2009 and are charged to Profit and Loss Account.

**e) TAXES ON INCOME:**

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax is recognized subject to the consideration of prudence in respect of deferred tax assets, on Timing differences, being the difference between taxable incomes and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.

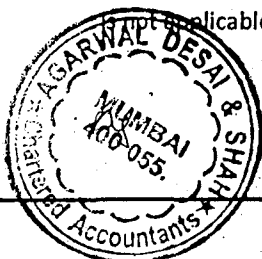
- f) Related party disclosures under accounting standard-18 issued by ICAI is not applicable. There is no related party transaction.**



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## G-TECH INFO TRAINING LIMITED

- |   |                      |             |            |
|---|----------------------|-------------|------------|
| 2 | PAYMENT TO AUDITORS: | Year Ended. | Year Ended |
|   |                      | 31.03.2009  | 31.03.2008 |
|   | Audit Fees           | Rs.28526/-  | Rs.28526/- |
3. Remuneration to the Directors U/S 198 of the Companies Act, 1956:-
- |                         |            |            |
|-------------------------|------------|------------|
|                         | Year Ended | Year Ended |
|                         | 31.03.2009 | 31.03.2008 |
| Managerial Remuneration | Nil        | Nil        |
4. In the opinion of the management, the Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business. The provisions for all known liabilities are ascertained.
5. Balance of Creditors and Loans & Advances and balances of Bank current account are subject to reconciliation, since confirmation has not been received from them. Necessary entries shall be passed on the receipt of the same, if required.
6. There are no dues to small scales industrial undertaking more than Rs. 1 Lacs under sundry creditors.
7. Provision for income tax has been made by the Company. There is no reasonable certainty that sufficient taxable income will be available in future against which deferred tax assets on account of accumulated carry forward losses at the beginning of the year and losses for the year can be realized. According deferred tax assets as at the beginning of the year and that for the year has not been recognized in the accounts as prescribed by the Accounting Standard AS 22 "Tax on Income" prescribed by the Institute of Chartered of India.
- |     |                                    |     |
|-----|------------------------------------|-----|
| 8.  | CIF Value of Imports               | NIL |
| 9.  | Expenditures in Foreign Currencies | NIL |
| 10. | Remittance in Foreign Currency     | NIL |
| 11. | Earning in Foreign Currency        | NIL |
12. Additional information pursuant to paragraph 3 of the part II of the Schedule VI to the Companies Act, 1956
- not applicable to the Company.





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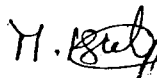
## G-TECH INFO TRAINING LIMITED

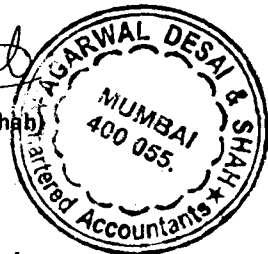
13. The implementation of Accounting Standard (AS-20) 'Earning per Share' issued by the Institute of Chartered Accountants of India.

Particulars	For the year	For the year
	2008-09(Rs.)	2007-08(Rs.)
Earning per Share (Basic)	.02	.02
Earning per Share (Diluted)	.02	.02

14. No provision for Gratuity has been made in the accounts as none of the employees of the Company have completed six years of services as required by the Payment of Gratuity Act.
15. Previous period figures have been appropriately reclassified! recast to confirm to the current period's presentation

**FOR AGARWAL DESAI & SHAH**  
Chartered Accountant

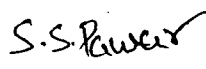
  
(Murgan H Shah)  
Partner

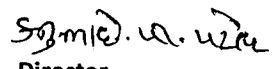


Place: Mumbai

Date: 01.09.2009

**for & behalf of the Board**  
G-TECH Info Training Ltd

  
Director

  
Director

## G-TECH INFO TRAINING LIMITED

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2009

PARTICULARS	Current Year (Rs.)	Previous Year (Rs.)
<b>A:- CASH FLOW FROM OPERATING Activities</b>		
Net Profit before Tax & Extraordinary items	57399	223460
Adjustment for:		
Depreciation	NIL	NIL
Interest (Net)	NIL	NIL
Preliminary Expenses	NIL	NIL
Share issue Expenses	1,22,656	1,22,656
Debit Credit of Deferred Tax Liability	NIL	NIL
<b>Operating Profit before working and receivables</b>	<b>180055</b>	<b>346116</b>
Adjustment for:		
(Increase)/Decrease in Trade and other receivables	NIL	NIL
(Increase)/Decrease in Inventories	NIL	NIL
(Increase)/Decrease in loans & Advances	(10000)	(20000)
Increase/(Decrease) in Trade Payables	(321917)	NIL
Cash Generated from Operation	-151862	326116
Direct Tax (Paid)	NIL	NIL
Cash Flow before extra ordinary items	-151862	326116
Extra ordinary items		
<b>Net Cash from Operating Activities (A)</b>	<b>-151862</b>	<b>326116</b>
<b>B:- CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sales/(Purchases) of Fixed Assets	NIL	NIL
Fixed Deposit with Bank	NIL	NIL
Sales /(Purchases) of Investment	NIL	10000
Interest received	NIL	NIL
<b>Net Cash from Investment Activities (B)</b>	<b>NIL</b>	<b>10000</b>



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## G-TECH INFO TRAINING LIMITED

### C: CASH FLOW FROM FINANCING ACTIVITIES

Capital introduced During the Year	NIL	NIL
Proceed From /(Repayment) of Borrowing -Net - Unsecured loans	NIL	NIL
Withdrawal during the Year	NIL	NIL
	-----	-----
Net Cash used In Financing Activities (C)	NIL	NIL
	-----	-----
Net Increase in Cash and Cash Equivalents (A+B+C+)	-151862	316116
	=====	=====
Cash and Cash Equivalents as at Beginning of the Year	193019	376903
Cash and Cash Equivalents as at end of the Year	41157	193019
	-----	-----
Net Increase   (Decrease)	151862	316116
	=====	=====

(Note: All Figures in bracket are Outflow)

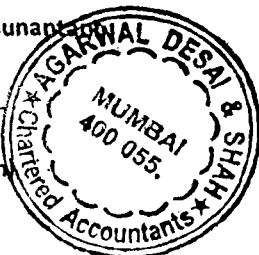
We have examined the above Cash Flow Statement of G-TECH INFO TRAINING LIMITED for the Year ended 31st March 2009. The Statement has been prepared by the Company in accordance with the listing agreement of the Stock Exchange and is based on and derived from the Audited Accounts of the Company for the Year ended 31st March 2009.

FOR Agarwal Desai & Shah

Chartered Accountants

(Mrugen H Shah)

Partner



for & behalf of the Board

G-TECH Info Training Ltd

S.S. Pawar S.M. U. U. U. U.

Director

Director

Place: Mumbai

Date: 01.09.2009

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