

# GV FILMS LIMITED

*Where every dream, a dream come true*

20<sup>th</sup> Annual Report  
(2008 - 2009)



(Stills from Movie Produced by the Company)

# **GV FILMS LIMITED**

## **Twentieth Annual Report**

### **Board of Directors**

Mr. MAHADEVAN GANESH

Mr. A.VENKATRAMANI

Mr. S.RAMANATHAN

Mr. R.GOPALAN

Mr. M.V.BALAGIRI

Mr. P.RAGHURAMAN

Whole Time Director

### **Company Secretary**

Mr. P.THIRUMALAI KUMAR

### **Registered Office**

F-0, “Whispering Height”,  
132, St. Mary’s Road, Alwarpet,  
Chennai-600018

### **Auditors**

G. Parthasarathy,  
Chartered Accountant,  
New No-1, Old No.3,  
3<sup>rd</sup> Main Road, 4<sup>th</sup> Cross Street,  
Jagannathapuram, Velachery,  
Chennai -600042

### **Registrars & Share Transfer Agents**

M/s. Cameo Corporate Services Ltd,  
“Subramanian Building”  
No.1, Club House Road,  
Chennai- 600 002

### **Bankers**

State Bank of India

ICICI Bank Ltd.

HDFC Bank Ltd.

### **COMMITTEES**

#### **Share Transfer Committee**

S.Ramanathan, Chairman

R.Gopalan, Member

A.Venkatramani, Member

#### **Shareholder / Investors Grievance Committee**

Mahadevan Ganesh, Chairman

R. Gopalan, Member

S.Ramanathan, Member

#### **Audit Committee**

S.Ramanathan, Chairman

A.Venkatramani, Member

R. Gopalan, Member

#### **Equity Shares Listed At**

The Madras Stock Exchange Ltd, Chennai

The Bombay Stock Exchange Ltd, Mumbai

The Hyderabad Stock Exchange Ltd, Hyderabad\*

\*(De – Recognised by SEBI)

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**NOTICE**

NOTICE is hereby given that the Twentieth Annual General Meeting of the members of the Company will be held at **New Woodlands Hotel (P) Ltd, 72-75, Dr. Radhakrishnan Salai, Mylapore, Chennai-600 004** on **Wednesday, the 30<sup>th</sup> September, 2009 at 11.00 A.M** to transact the following business:

**ORDINARY BUSINESS**

1. To consider, approve and adopt the Audited Balance Sheet as on 31<sup>st</sup> March 2009, the Audited Profit and Loss Account for the year ended on that date, together with the Reports of the Board of Directors and Auditor thereon.
2. To appoint a director in place of Mr. Mahadevan Ganesh, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a director in place of Mr. S. Ramanathan, who retires by rotation and being eligible offers himself for re-appointment
4. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration and to pass the following resolution thereof

“RESOLVED that Mr. G. Parthasarathy, Chartered Accountant, be and is hereby re-appointed as auditor of the company from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting, at any such remuneration as may be determined by the Board of Directors in consultation with the Auditor.”

**SPECIAL BUSINESS**

**5. APPOINTMENT OF WHOLE TIME DIRECTOR AND FIXING OF REMUNERATION**

To consider and, if thought fit, to pass, with or without modification the following resolution as an ordinary resolution:

“RESOLVED THAT Mr. P. Raghuraman a Director of the Company, be and is hereby re-appointed as Whole - Time Director of the Company for a period of 5 years with effect from 10.06.2010.”

“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to fix the remuneration of Mr. P. Raghuraman , Whole - Time Director, subject to limits prescribed under section 198,309,310,311 and all other applicable provisions of Companies Act,1956 read with Schedule XIII and the amendments made there in, including payment of minimum remuneration.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to execute all such agreements and to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, expedient and proper.”

**6. APPOINTMENT OF A DIRECTOR**

To consider and, if thought fit, to pass, with or without modification the following resolution as an ordinary resolution:

“RESOLVED THAT Mr. M.V.Balagiri, be and is hereby appointed as a director of the company under section 257 of the Companies Act, 1956 and who will be liable to retire by rotation.”

By Order of the Board

**P.RAGHURAMAN**  
**Whole Time Director**

Place : Chennai

Date : 31 -08-2009

**NOTES:**

1. A member entitled to attend and vote is entitled to appoint a proxy and the proxy need not be a member of the Company. The proxy form to be valid must be deposited at the Company's Registered office not less than forty-eight hours before the time of the meeting.
2. Members desiring any information on the accounts are requested to write to the Company at least 7 days (on or before 23<sup>rd</sup> September 2009) before the meeting so as to enable the Company to keep the information ready. The Members Proxies are requested to bring the copies of the Annual Report to the Meeting as the same will not be distributed at the meeting.
3. The Register of Members and Share Transfer Books of the Company shall remain closed **from 25<sup>th</sup> September 2009 to 30<sup>th</sup> September 2009 (Both days inclusive).**
4. The Members are requested to notify immediately any change in their address to the Company's Registrar and Transfer Agents (M/s. Cameo Corporate Services Ltd)
5. **Details of Director seeking reappointment at the forthcoming Annual General Meeting** (Pursuant to Clause 49 of the Listing Agreement)

As required under the Listing Agreement, the particulars of Directors, Mr.Mahadevan Ganesh, Mr.S.Ramanathan(seeking re-appointment) and Mr.M.V.Balagiri (Seeking afresh appointment under section 257 of Companies Act, 1956 ) are detailed below:-

**I. NAME- MAHADEVAN GANESH**

DATE OF BIRTH - 21-08-1957

QUALIFICATION - Bachelor Degree in Commerce

EXPERIENCE-

Mr. Mahadevan Ganesh is a promoter director of the company, hails from a family who have been in the film business for nearly forty years. After finishing his Bachelor Degree in Commerce, he joined the family business helping in production and distribution of films. After a couple of years, he joined MPC Holdings of Malaysia which was the largest commodities dealer specializing in palm oil. Within a year, he was posted as Head of Operations in Hong Kong.

He moved to London in 1982 and started Pelle Studios, a designing company, which he had sold and started dealing in properties. In the early Nineties, he went into production of films, successfully completing more than 6 films, one of which won the National award for the best feature film for 1996.

OTHER DIRECTORSHIP

1. Euro Asia Infra Development Corporation Limited,
2. GV Corporation Limited,
3. Southside Hotels and Resorts Limited,
4. Southside Aviation Limited,
5. Swajas Air Charters Limited

COMMITTEE MEMBERSHIP - One

**II. NAME- S. RAMANATHAN**

DATE OF BIRTH - 26-12-1939

QUALIFICATION - Cost Accountant (FICWA)

EXPERIENCE-

Mr.S.Ramanathan, FICWA, is a Fellow member of the Institute of Cost And Works Accountant of India. He is an ex-President of the Institute of Cost and Works Accountants of India and was part of various committee constituted by the Government of India relating to costing and accounting matters. He has got more than 47 years of experience and was on the Board of many reputed companies.

OTHER DIRECTORSHIP -

1. GV New Media Technologies Limited
2. Euro Asia Infra Development Corporation Limited

COMMITTEE MEMBERSHIP - Three

**III. NAME- M. V. BALAGIRI**

DATE OF BIRTH - 01-08-1955

**EXPERIENCE**

Mr. M.V.Balagiri, is well known personality in South Indian and Bollywood Film Industry having experience of more than 30years. He has produced a few successful films in Hindi.

OTHER DIRECTORSHIP: Siddhesh Films Private Limited

COMMITTEE MEMBERSHIP: Nil

**EXPLANATORY STATEMENT**

**Under Section 173(2) of the Companies Act,1956.**

**Item No.2 & 3:-**

As per the provisions of Section 256 of the Companies Act, 1956, Mr. Mahadevan Ganesh and Mr. S. Ramanathan are retiring by rotation and being eligible offer themselves for reappointment at the ensuing Annual General Meeting.

Your directors recommend passing this resolution.

None of the Directors are concerned or interested in the said resolution except Mr. Mahadevan Ganesh and Mr.S.Ramanathan

**Item No-5:-**

Mr. P Raghuraman is the whole time director of the Company. His tenure as a Whole Time Director will be expiring on 09-06-2010. His re appointment requires approval of the members in the ensuing Annual General Meeting. Also his remuneration is required to be revised and the Board is seeking approval of the Members to revise the same with in the provisions of Companies Act, 1956 subject to the recommendations of the Remuneration Committee. The necessary resolution mentioned in Item No.5 requires Member's approval.

Your directors recommend passing of this resolution.

None of the Directors are concerned or interested in the said resolution except Mr.P Raghuraman.

**Item No - 6**

Mr. M.V.Balagiri was appointed by the Board of Directors of your company in their meeting held on 29.06.2009 as an Additional Director under section 260 of the Companies Act, 1956. He is vacating office at the ensuing Annual General Meeting.

Your company has received a notice under section 257 of the Companies Act, 1956 from a member, signifying his intention to propose the name of Mr. M.V.Balagiri for appointment as a Director of your company.

Mr. M.V.Balagiri, is well known in the Bollywood Film Industry and has produced a few Hindi feature films. His knowledge and expertise, will be beneficial to the Company and it is in the interests of the company that Mr. M.V.Balagiri be appointed as a Director, subject to retirement by rotation

Your Directors recommend his appointment.

None of the Directors other than Mr. M.V.Balagiri is interested in this resolution.



**DIRECTORS' REPORT**

To  
The Members,

Your Directors are pleased to present the 20<sup>th</sup> annual report on the business and operations of your Company for the year ended on 31<sup>st</sup> March 2009.

**Financial Results**

<b>Particulars</b>	<b>Year ended 31.03.2009</b> <b>(Rs. In Lakhs)</b>	<b>Year ended 31.03.2008</b> <b>(Rs. In Lakhs)</b>
Turnover	940.30	4170.30
Profit(Loss) Before Depreciation & Tax	(11860.31)	263.10
Less: Depreciation	93.49	115.58
Profit (Loss) Before Tax	(11953.80)	147.52
Less: Provisions for tax	-	16.71
Less: Fringe Benefit Tax	6.07	8.89
Profit (Loss) After Tax	(11959.87)	121.92
Add: Surplus from previous year	2779.78	2639.44
Loss carried over to Balance Sheet	(9180.09)	2779.78

**Dividend**

Your Board has not recommended any dividend in view of the loss reported by the company.

**Business Performance Review:**

The turnover of the company has dropped substantially during the year 2008-09. Substantial portion of the loss arose due to impairment of assets in compliance with the prescribed accounting standards.

The reasons for the dismal performance of the company are manifold. The global recession and its impact in India across all industries have contributed in no small measure for the poor performance. There are also other contributory factors like company's inability to exploit gainfully the "Content Bank" which is its core strength. The unforeseen delay in receipt of approvals for re opening of Shanti, Kamala theaters at Tanjore which is still not operational also added to the financial strain of the company. Some of the films produced and released by the Company did not meet the expectation in the Box Office. Also during the year under review quality films available for distribution was far and few and many films failed miserably in the box office. The television serials planned by the Company did not evoke enthusiastic response from the channels and your Company has abandoned new projects.

With the proposed implementation of International Accounting Standards by all listed Companies by the year 2011, your Directors, as an act of prudent measure, have taken a conscious decision to write-off impaired assets to ensure compliance of accounting standards.

The demerger scheme proposed by the company and approved by the shareholders was rejected by the Hon'ble High Court of Madras Judicature and the Company has preferred an appeal to the Divisional Bench of the Madras High Court where it is pending for disposal.

**Recent initiatives and future prospects:-**

The Company has identified webcasting as its growth area. Setting up of multiplexes and miniplexes will also contribute to the development and will help in improving the performance of the Company. These efforts, coupled with the de merger and impairment of assets will help the Company in the years to come.

**Statutory Disclosures.****Conservation of Energy and Technology Absorption:**

The Company is not engaged in any manufacturing activities and is not a consumer of energy requiring disclosures relating to conservation of energy and technology absorption. The company makes every efforts to conserve energy as far as possible in its theatre division production floor, offices etc.

**Foreign Exchange Earnings and Outgoings:**

During the year under review, there were no foreign exchange earnings and the foreign exchange outgo amounted to Rs.84,88,800 in equivalent Indian Currency.

**Particulars of Employee's Remuneration and Industrial Relations.**

There were no employees whose particulars are to be disclosed pursuant to Section 217(2A) of The Companies Act 1956, read with Companies (Particulars of Employees) Rules 1975. Industrial relations in the company were very cordial and stable.

**Public Deposits**

Your Company has not accepted any deposit from the public during the year under review.

**Directors**

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Mr. Mahadevan Ganesh and Mr. S. Ramanathan will retire by rotation and being eligible offers themselves for re-appointment.

Mr.M.V.Balagiri was appointed as an Additional Director on 29<sup>th</sup> June 2009 and he is vacating office in the ensuing Annual General Meeting. Being eligible he is seeking appointment under section 257 of the companies Act,1956.

**AUDITORS**

Mr. G. Parthasarathy, Chartered Accountant, Auditor of the Company retires at the ensuing Annual General Meeting and has confirmed his eligibility and willingness to accept the office for re-appointment.

**Corporate Governance.**

We continue in benchmarking our corporate governance policies with the best in the industry. Our efforts are widely recognized by investors both in India and abroad.

We have complied with the recommendations of the Corporate Governance Committee constituted by the Securities and Exchange Board of India (SEBI). For the year under review, the compliance report is provided in the Corporate Governance Report section of this Annual Report. The Auditors' certificate on compliance with the mandatory recommendations of the committee is annexed to this report.

We have documented our internal policies on corporate governance. In line with the committee's recommendations, the management's discussions and analysis of the financial position of the company is provided in this annual report and is incorporated here by reference.

**Directors' Responsibility Statement.**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed.

- (1) That in the preparation of the accounts for the financial year ended 31<sup>st</sup> March, 2009 the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (2) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for the year under review
- (3) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (4) That the Directors have prepared the accounts for the financial year ended 31<sup>st</sup> March, 2009 on a 'going concern' basis.

**Acknowledgement :**

Your Directors wish to place on record their deep sense of gratitude to the employees, our Bankers, Distributors, Exhibitors, Customers and Shareholders for their active co-operation during the year under review.

Place: - Chennai  
Date: - 29-06-2009

By Order of the Board  
**P.RAGHURAMAN**  
Whole Time Director



## **MANAGEMENT DISCUSSION AND ANALYSIS**

Pursuant to Clause 49 of Listing Agreement, the Management Discussion and Analysis Report is as under:

### *(i) Industrial Structure and development*

The Entertainment industry has witnessed large number of new comers in all segments of business. This has led to a healthy competition in the Industry. Your Company has increased its scope of activities to the most important areas of Film Industry viz., film production, distribution, exhibition, web-casting, animation and graphics.

The film exhibition business has also undergone changes with technology upgradation viz; multiplexes, DTS and Digital etc. With its focus on the main part of the entertainment industry and with the new wave technology of webcasting, besides the conventional film making and exhibition, the Company plans to secure a premier place in the Industry.

### **Strengths**

**GV is one of the first to enter entertainment business as a corporate house and public participation by issue of equity shares in the hitherto private film production industry.**

- GV Films Limited has built a strong brand over the years and one of the reputed production houses in Tamil Nadu, with strong industry standing and relationship with artistes.
- Internet rights of about 5500 films of different Indian languages in addition to 8000 Hollywood films recently added to the library. The Content Creation is the company's forte.
- Apart from the experience in areas of exhibition, the Company has several years of experience in film production and distribution and further perfected the technology of Film Making by using 3D technology.
- The Promoters have fair knowledge and rich experience in the industry and the company is managed by professionals having hands on experience.
- The company has its presence in all segments of the entertainment chain like production, distribution, tele-serials, animation and graphics, Web-casting and entertainment Portal and screening through multiplex theatres.

### **Weaknesses**

- Being a corporate structure with set values and governance, at times it is difficult to compete with the industry practices as it is still lying on un-organized sector of the Industry.
- The web casting business require substantial investment in infrastructures and require fair amount of gestation period before results in terms of revenue generation could be expected.
- Screening business i.e. construction of Multiplex theatres, hotels and shopping malls under GV Studio City projects also entail huge capital out lay and gestation period.
- The risk and reward of each type of business under taken by the company is different. The business of production and distribution is very risky and rewards are also very high.
- The entertainment business is highly competitive with too many new players entering the market.

### *(ii) Opportunities and Threats*

#### **Opportunities**

- GV Studio City Projects consisting of Multiplex, shopping mall and hotels have excellent demand and potential for growth and the focus being on Tier II and Tier III cities.
- The portal business of downloading films (Webcasting) has a trillion dollar market and has excellent revenue generation potential in near future.
- With the country's economy reviving, entertainment industry is also growing and the technological innovations like Digital, DTS, state of art multiplex theatres offer more choice to the screens and is bringing back masses to the theatres.

#### **Threats**

- The conventional way of doing business by the un-organized sectors is a major issue to be addressed.

(iii) Segment-wise or product-wise performance

**Statement of Segment-wise performance contribution of the divisions to the total income of the company in last two years.**

Sl no	Divisions	F.Y.2008-09 (Rs. Lacs)	Percentage	F.Y.2007-08 (Rs. Lacs)	Percentage
1	Turnover from Film Division	806.14	85.73	3501.60	88.76
2	Turnover from Theatres Divison	134.16	14.27	129.52	3.28
3	Turnover from WebCasting	0.00	0.00	314.02	7.96
	<b>Total Income</b>	<b>940.30</b>	<b>100.00</b>	<b>3945.14</b>	<b>100.00</b>

(iv) Outlook, risks and concerns

During the year under report your company has shown a downward trend in its performance due to global recession and consequent abnormal market conditions. This trend is likely to persist in 2009-2010 also even though market is likely to recover in the second half of 2010. Your Directors feel that it may take some more time before the industry and your Company come back to its pink of health.

Overhead expenses relating to production having gone up substantially, public response to films has become very unpredictable and lukewarm, pirated CDs hitting rock bottom price and available from the day of release of a film are some of the concerns which the industry has to address immediately.

Thanks to rapidly decreasing internet connectivity costs and increase in connectivity speeds, the potential for web-casting of the films is good. The introduction of 3G is expected to enhance viewing of films in a widespread manner. As the company has a large library of films for which it possesses internet rights, it stands to gain in this scenario.

(v) Internal control systems and their adequacy

The company has regular internal audit system covering all key processes and has in place adequate internal control.

(vi) Financial performance Vs operational performance;

The top-line and bottom-line both have not shown expected growth during the financial year ended 31<sup>st</sup> march 2009 compared to the previous year.

(vii) Material developments in Human Resources

The Company enjoys harmonious relationship with its employees.

**CORPORATE GOVERNANCE**

The Corporate Governance Report as required under Clause 49 of the Listing Agreement with the Stock Exchanges is given below:

**Company's Philosophy on Code of Governance**

G V Film's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and equity, in all facets of its operations, and in all its interactions with its shareholders, employees, the government and lenders, film artists and other members of the film production team.

G V Films is committed to achieving the highest standards of corporate governance.

G V Films believes that all its operations and actions must serve the underlying goal of enhancing overall shareholder value, over a sustained period of time.

**BOARD OF DIRECTORS**

During the year 2008-2009, the Company co-opted Mr M V Balagiri as an Additional Director. The Composition of the Board of Directors is as follows:

Category	Name of the Director.
Whole-Time Director	Mr. P.RAGHURAMAN
Non Executive Director	Mr.A.VENKATRAMANI Mr.MAHADEVAN GANESH
Non-Executive and Independent Director	Mr.S.RAMANATHAN Mr.R.GOPALAN Mr.M.V.BALAGIRI**

Mr Mahadevan Ganesh and Mr S Ramanathan retire at the ensuing Annual General Meeting, and being eligible offer themselves for re-appointment.

\*\*Appointed as an additional director by the board on 29-06-2009

Attendance of each Director at the 8 Board Meetings, last Annual General Meeting and Number of other Directorship and Chairmanship/Membership of Committee of each Director in various Companies :

Name of the Director	Attendance Particulars		Number of directorship and committee member/chairmanship of other company		
	Board Meeting	Last AGM	Other Directorship	Committee Membership	Committee Chairmanship
Mr.Mahadevan Ganesh	8	YES	5	-	-
Mr. A.Venkatramani	8	YES	2	1	-
Mr.P.Raghuraman	8	YES	6	-	-
Mr. R.Gopalan	6	YES	2	-	-
Mr. S.Ramanathan	8	YES	2	-	-

**Number of Board Meetings held and the dates on which held.**

Eight Board Meetings were held during the year on the following dates: 30.06.2008, 30.07.2008, 14.08.2008, 31.10.2008, 03.12.2008, 15.12.2008, 30.01.2009, 10.03.2009

**AUDIT COMMITTEE**

Pursuant to the provisions of Section 292A of the Companies Act, 1956 and Clause 49 of the Listing Agreements, the Company has an Audit Committee comprising of two independent Non-Executive Directors and one Non-executive Director Viz., Mr.S Ramanathan as Chairman, Mr. R. Gopalan and Mr.A.Venkatramani, as members. The Audit Committee has met four times on 30.06.2008, 30.07.2008, 31.10.2008 and 30.01.2009 and during the financial year under review.

The Committee is vested with following powers as per the terms of reference as prescribed under relevant provisions Section 292A of the Companies Act, 1956 and Listing agreements of Stock Exchanges

Mr. P. Thirumalai Kumar, Company Secretary acts as Secretary of the Audit Committee.

**Powers:**

The Audit Committee is empowered, pursuant to its terms of reference, to

- investigate any activity within its terms of reference.
- seek information from any employee.
- obtain outside legal and other professional information.
- secure attendance of outsiders with relevant expertise, if it consider necessary

**Terms of Reference:**

- a. Overview of the Company's financial reporting process and the disclosure of its financial information.
- b. Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- c. Reviewing with management the annual financial statements before submission to the board, focusing primarily on (i) any changes in accounting policies and practices, (ii) major accounting entries based on exercise of judgement by management, (iii) qualifications in draft audit report, (iv) significant adjustments arising out of audit, (v) the going concern assumption, (vi) compliance with accounting standards, (vii) compliance with Stock Exchange and legal requirements concerning financial statements and (viii) any related party transactions i.e., transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of Company at large.
- d. Reviewing with the management, external and internal auditors, the adequacy of internal control systems.
- e. Reviewing the adequacy of internal audit functions.
- f. Discussion with internal auditors any significant findings and follow up there on.
- g. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
- h. Discussion with external auditors before the audit commences nature and scope of audit as well as to have post-audit discussion to ascertain any area of concern.

- i. Reviewing the company's financial and risk management policies.
- j. To look into the reasons for substantial defaults in the payment to the shareholders (in case of non-payment of declared dividends) and creditors.

**Shareholders'/Investors' Grievance Committee**

The Committee consists of Mr. Mahadevan Ganesh, Mr. R Gopalan and Mr.S.Ramanathan and the Committee oversees and reviews all matters connected with the securities transfers.

Mr. P Thirumalai Kumar, Company Secretary acts as Secretary of the Committee.

The committee also looks into redressing of shareholders' complaints like transfer of shares, non-receipt of balance sheet, non receipt of declared dividends, etc. The Committee oversees the performance of the Registrar and Transfer Agents and recommends measures for overall improvement in the quality of investor services. The Board of Directors has delegated the power of approving transfer of securities to the Share Transfer Committee.

The total number of complaints which were received and replied to the satisfaction of shareholders during the year under review was 18. Outstanding complaints as on 31<sup>st</sup> March, 2009 were NIL and NIL requests for dematerialization were pending for approval as on 31<sup>st</sup> March, 2009.

Remuneration of Directors

**Details of Remuneration of the Directors for the financial year ended 31<sup>st</sup> March, 2009.**

Director.	Consolidated Salary. (Rs.)	Perquisites and other Benefits.(Rs.)	Performance Bonus/ Commission (Rs.)	Sitting Fees.(Rs.)	Total.(Rs.)
Mahadevan Ganesh	NIL	NIL	NIL	20,000	20,000
P.Raghuraman	450,000	270,000	NIL	N.A.	7,20,000
A.Venkatramani	NIL	NIL	NIL	20000	20000
S.Ramanathan	NIL	NIL	NIL	20000	20000
R.Gopalan	NIL	NIL	NIL	15000	15000

Details of remuneration paid to the executive director during the year:

**Mr.P.Raghuraman**

**SalaryBasic Pay Rs. 37,500 p.m.House Rent Allowance Rs.12,000 p.m**

**Other Allowances Rs.9,250 p.m**

**Perquisites**

Medical Reimbursement for self and family for a sum not exceeding Rs 15,000 per year.

**Retirement Benefits**

Provident fund and Gratuity as per the rules of the Company from time to time.

The Company has not provided for any performance linked incentive or Stock Option or Convertible Instruments to the Directors of the Company.

**DISCLOSURES**

**CODE OF CONDUCT**

The Board of Directors has laid down code of conduct for Directors and Senior Management personnel. A copy of the Code of Conduct is available on the web site of the company [www.gvfilms.com](http://www.gvfilms.com). All the Board of Directors and Senior Management personnel have affirmed the compliance with the Code of Conduct

**MEANS OF COMMUNICATION**

The Half-Yearly and Quarterly results are published in the Trinity Mirror and Makkal Kural.

The above results are also hosted on the company website [www.gvfilms.com](http://www.gvfilms.com).

Management discussion and analysis has been made a part of the annual report

**GENERAL BODY MEETINGS**

Location and time for last Annual General Meetings.

Year	AGM	Location	Date	Time
2005-06	AGM	NewWoodlands Hotel (P) Ltd, 72-75, Dr. Radhakrishnan Salai, Mylapore, Chennai-600 004	11.07.2006	11.00A.M.
2006-07	AGM	NewWoodlands Hotel (P) Ltd, 72-75, Dr.Radhakrishnan Salai, Mylapore, Chennai-600 004	24.09.2007	11.00A.M.
2007-08	AGM	NewWoodlands Hotel (P) Ltd, 72-75, Dr. Radhakrishnan Salai, Mylapore, Chennai-600 004	25.09.2008	11.00A.M.

**GENERAL SHAREHOLDERS INFORMATION**

Sl.No.	Particulars	Description
1	<b>Financial Calendar</b>	Year Ended March 31, 2009
2	<b>Book Closure Date</b>	25 <sup>th</sup> September 2009 to 30 <sup>th</sup> September 2009 (Both days inclusive)
3	<b>Listed Stock Exchange</b>	The Madras Stock Exchange Ltd, Chennai The Bombay Stock Exchange Ltd, Mumbai. The Hyderabad Stock Exchange, Hyderabad* *(De- Recognized)
4	<b>Registrar &amp; Transfer Agents (share transfer and communication regarding share certificates and change of address)</b>	<b>M/s. Cameo Corporate Services Ltd</b> (Unit: <i>GV Films Ltd.</i> ) V Floor, Subramanian Building, No.1, Club House Road, Chennai - 600002. Tel : (044) 28460390/391, Fax No. (044) 28460129 Email : <a href="mailto:cameo@cameoindia.com">cameo@cameoindia.com</a> Website : <a href="http://www.cameoindia.com">www.cameoindia.com</a>
5	<b>Share Transfer System</b>	Presently, the share transfers which are received in physical form are processed and the share certificates returned within a period of 21 days from the date of receipt, subject to the documents being valid and complete in all respects. In case the transferee does not wish to dematerialize the shares, the Company will dispatch the share Certificates.
6	<b>Dividend Payment Date</b>	No dividend is declared
7	<b>Stock Code</b>	Scrip Name : GVFL Scrip Code : 523277
8	<b>Market Price data</b>	Annexed
9	<b>Address for Correspondence</b>	F-0, Whispering Heights, 132, St. Mary's Road, Alwarpet, Chennai-600018, Tamil Nadu. Phone No. (044) 43099962/63.Fax No. (044) 42101785.Email : <a href="mailto:gvfilms@vsnl.com">gvfilms@vsnl.com</a>
10.	<b>ISIN</b>	INE395B01030
11.	<b>AGM</b>	20 <sup>th</sup> Annual General Meeting
12.	<b>Quarterly Results (Tentative)</b>	
	For the Quarter ending 30 <sup>th</sup> June 2009	On 31 <sup>st</sup> July, 2009
	For the Quarter ending 30 <sup>th</sup> September 2009	Last Week of October 2009
	For the Quarter ending 31 <sup>st</sup> December 2009	Last Week of January 2010
	For the Quarter ending 31 <sup>st</sup> March 2010	Last Week of April 2010

**13. Dematerialization of Shares**

About 99.47% (i.e.350286088 shares) of the out standing shares have been dematerilised as on 31<sup>st</sup> March 2009. Trading in Equity Shares of the Company is permitted only in dematerilised form w.e.f 25<sup>th</sup> September 2000 as per notification issued by the Securities and Exchange Board Of India.(SEBI).

**14. Any query on Annual Report**

M/s G V Films Limited, Secretarial Department  
F-0, "Whispering Height", 132, St. Mary's  
Road, Alwarpet, Chennai-600018, Tamil Nadu.  
Phone No.(044) 43099962/63.  
Fax No. (044) 42101785. Email : gvfilms@vsnl.com

**15. Investor Correspondence**

**M/s. Cameo Corporate Services Ltd**  
(Unit: GV Films Ltd.)  
V Floor, Subramanian Building.  
No.1, Club House Road.Chennai-600002.  
Tel : (044) 28460390/391

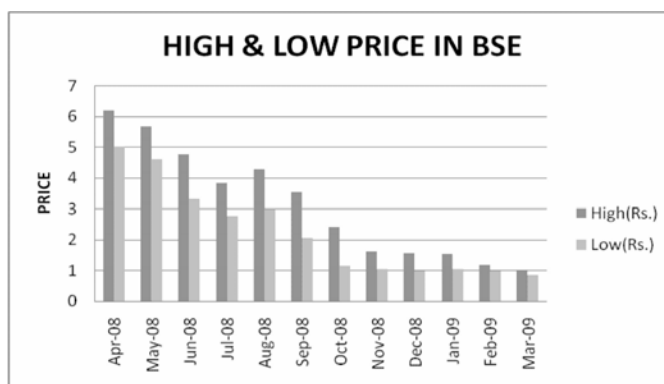
**V. WHOLE TIME DIRECTOR/CEO CERTIFICATION**

The Whole-Time Director / Chief Executive Officer of the Company has submitted a certificate to the Board on the financial statements of the Company as required under Clause 49(V) of the Listing Agreement which is appended to this report.

**Stock Market Data:**

**High & Low price in Bombay Stock Exchange from April 2008 to March 2009(FV RS.10/-)**

Mumbai Stock Exchange		
Month	High(Rs.)	Low(Rs.)
April 2008	6.20	5.03
May 2008	5.67	4.60
June 2008	4.78	3.33
July 2008	3.85	2.78
August 2008	4.29	3.00
September 2008	3.54	2.06
October 2008	2.42	1.15
November 2008	1.63	1.03
December 2008	1.56	0.99
January 2009	1.55	1.04
February 2009	1.18	0.98
March 2009	1.02	0.85



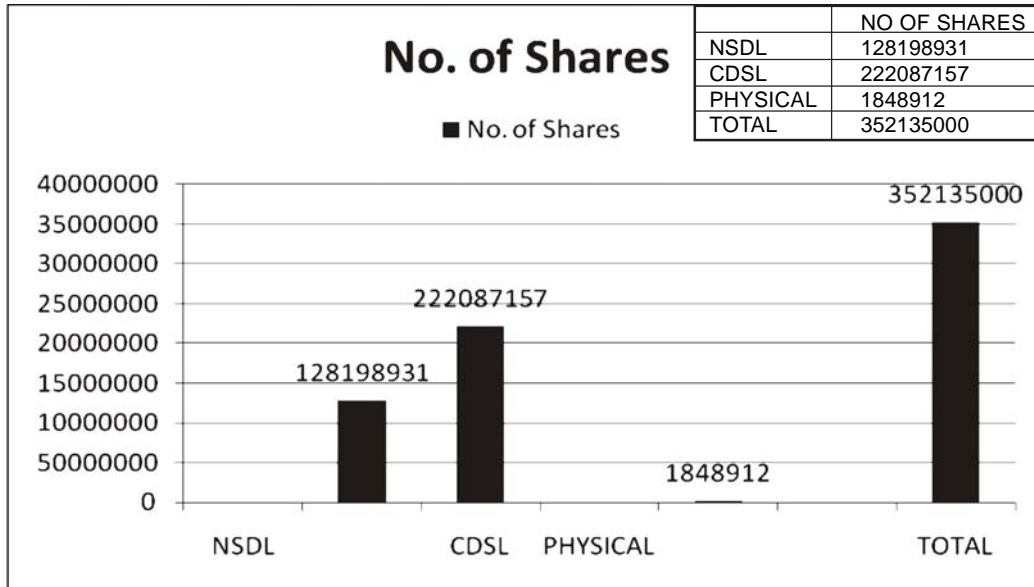
**Distribution of Shareholding as on 31<sup>st</sup> March 2009**

Shareholding Rs.	Shareholders		Share Amount	
	Nos.	% of Total	Amount in Rs.	% of Total
10-1000	30921	20.9482	25815930	0.7331
1010-5000	50249	34.0424	173478280	4.9265
5010-10000	28865	19.5553	264659410	7.5150
10010-20000	16315	11.0530	274800930	7.8038
20010-30000	6258	4.2397	167185060	4.7478
30010-40000	2855	1.9342	105919440	3.0079
40010-50000	3823	2.5900	186328860	5.2914
50010-100000	4566	3.0933	355475930	10.0949
100010-And Above	3755	2.5439	1967686160	55.8787
<b>Total</b>	<b>147607</b>	<b>100.00</b>	<b>3521350000</b>	<b>100.00</b>



**Dematerialization of shares and liquidity:-**

350286088 Equity shares of Rs.10 each are under demat form constituting 99.47% of the paid up equity as on 31<sup>st</sup> march 2009. The shares are actively traded and liquid at Bombay Stock Exchange Limited.



**SHAREHOLDING PATTERN OF THE COMPANY AS ON 31.03.2009**

S.NO	CATEGORY	NO OF SHAREHOLDERS	TOTAL SHARES	% TO EQUITY
1	PROMOTERS AND PROMOTERS GROUP	2	9492098	2.6955
2	RESIDENT INDIVIDUALS	143552	252469178	71.6967
3	TRUSTS	2	2	0.00
4	FOREIGN INSTITUTIONAL INVESTORS	1	5139496	1.4595
5	MUTUAL FUNDS	0	0	0
6	BODY CORPORATES	1251	53956646	15.3227
7	NON RESIDENT INDIANS	380	2885982	0.8196
8	HUF	2315	9440168	2.6809
9	CLEARING MEMBERS	96	2333394	0.6626
10	BANKS/FINANCIAL INSTITUTIONS	5	699400	0.1987
11	OCB	2	1011	0.0002
12	SHARES HELD BY CUSTODIANS AND AGAINST DEPOSITORY RECEIPTS HAVE BEEN ISSUED	1	15717625	4.4636
	<b>TOTAL</b>	<b>147607</b>	<b>352135000</b>	<b>100.00</b>

**Declaration of Code of Conduct**

To  
The Members  
GV Films Limited

This is to confirm that the board has laid down a code of conduct for all Board Members and senior management of the Company. The code of conduct has also been posted on the web site of the Company.

It is further confirmed that all the directors and senior management personnel of the Company have affirmed compliance with the code of conduct of the company for the year ended 31<sup>st</sup> March 2009, as envisaged in clause 49 of the Listing Agreement with Stock Exchange.

Chennai  
29-06-2009

**P.RAGHURAMAN**  
WHOLE-TIME DIRECTOR

**CERTIFICATION BY WHOLETIME DIRECTOR/CEO OF GV FILMS LIMITED**

I, P. Raghuraman, Whole-Time Director of **GV FILMS LIMITED** (the Company), to the best of my knowledge and belief certify that:-

1. I have reviewed the Balance Sheet and Profit and Loss Account and all its Schedules and Notes on Accounts, as well as the Cash Flow Statement and Director's Report.
  - a. Based on my knowledge and information, these statements do not contain any untrue statement of a material fact or omit any material fact or contain statements that might be misleading.
  - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. I also certify, that based on my knowledge and the information provided to me, there are no transactions entered into by GV Films Ltd., which are fraudulent, illegal or in violation of the Company's Code of Conduct.
3. I am responsible for establishing and maintaining internal controls and procedures for the Company pertaining to financial reporting, and have evaluated the effectiveness of these procedures in GV Films Ltd. I have disclosed to the auditors and the Audit Committee, deficiencies, if any, in the design or operation of such internal controls, of which i am aware and the steps that i have taken or propose to take to rectify these deficiencies.
4. I have disclosed, based on my most recent evaluation, wherever applicable, to the Company's auditors and the Audit Committee of the Company's Board of Directors:-
  - a. Significant changes in internal controls during the year;
  - b. Significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the financial statements; and
  - c. Instances, if any, of significant fraud of which i have become aware and the involvement therein, if any, of the Management or an employee having a significant role in the Company's internal control system.
5. I affirm that i have not denied any personnel, access to the Audit Committee of the Company (in respect of matters involving misconduct, if any).
6. I further declare that all the Board members and Senior Management have affirmed compliance with the Code of Conduct for the current year.

**P. RAGHURAMAN**  
Whole-Time Director

Place : Chennai  
Date : 29-06-2009

**COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE**

To  
The Members  
**GV Films Ltd,**  
Chennai

I have examined the compliance of the conditions of Corporate Governance by M/s. GV Films Ltd for the year ended 31<sup>st</sup> March 2009 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges in India.

The Compliance of conditions of Corporate Governance is the responsibility of the management. My examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the Company.

In my opinion and to the best of my information and explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

I state that generally no investor grievances are pending for a period of exceeding one month against the Company as per the records maintained by the Company.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**G. Parthasarathy**  
Chartered Accountant  
Membership No: 20106

Place : Chennai  
Date : 29-06-2009

**AUDITOR'S REPORT**

To  
**The Members of G V Films Limited**  
Chennai

1. I have audited the attached Balance Sheet of **G V Films Limited** as at 31st March 2009 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (CARO 2003) issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, I enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order to the extent applicable.
4. Further to my comments in the Annexure referred to in paragraph 3 above, I state that:
  - a. I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit.
  - b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
  - c. The Balance Sheet and Profit & Loss Account and cash flow statement dealt with by this report are in agreement with the books of account.
  - d. In my opinion, the balance sheet, profit and loss account and the cash flow statement comply with the Accounting Standards referred to in Subsection (3C) of section 211 of the Companies Act, 1956
  - e. On the basis written representations received from the Directors, as on March 31, 2009 and taken on record by the Board of Directors, I report that none of the director of the company is disqualified from being appointed as a director under clause (g) of sub-Section (1) of Section 274 of the Companies Act, 1956.
  - f. In my opinion and according to the best of my information, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principle generally accepted in India ;
    1. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2009
    2. In the case of the Profit and Loss Account of the Loss of the Company for the year ended on that date and
    3. In the case of the Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

**G. PARTHASARATHY**  
Chartered Accountant  
Membership No: 20106

Place : Chennai  
Date : 29-06-2009

**ANNEXURE REFERRED TO IN PARAGRAPH OF THE REPORT OF EVEN DATE OF THE AUDITORS TO THE MEMBERS OF GV FILMS LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009.**1) Fixed Assets:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) According to the information and explanations given to me, the fixed assets were physically verified by the management in accordance with the programme of verification, which in my opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancy was noticed on such verification.
- c) Fixed assets were revalued during the year and impairment loss recognised.
- d) The company did not dispose of substantial part of the fixed assets during the year save an asset as disclosed in the schedule of Fixed Asset.

2) Inventory:

The Company is principally engaged in the production, distribution and exhibition of motion pictures. As such, the Company does not carry any finished goods, raw materials, and spare parts and hence the question of physical verification of the same does not arise. Inventories in the books represent picture rights and Internet film rights.

3) Loan to/from directors and interested parties

- (a) In my opinion and according to the information and explanations given to me, the Company has not granted any secured or unsecured loans during the year to Companies listed in the Register maintained under Section 301 of the Companies Act, 1956.
- (b) In my opinion and according to the information and explanations given to me, the Company has not taken any loans, secured or unsecured, from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Therefore the provisions of sub clauses (e), (f) and (g) of clause of 4 (iii) of the Order are not applicable to the Company.

4) Internal Control

In my opinion and according to the information and explanations given to me, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of fixed assets and purchase and the sale of goods. During the course of our audit, I have not observed any continuing failure to correct major weaknesses in such internal controls.

5) Transaction covered by section 301

- a) In my opinion and according to the information and explanations given to me, the transactions that need to be entered into register maintained under section 301 of the Companies Act, 1956 have been so entered.
- b) In my opinion and according to the information and explanations given to me, Transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.

6) Deposit from Public

The Company has not accepted any deposit from the public and the provisions of 58A and 58AA of the Companies Act, 1956 are not applicable.

7) Internal Audit

In my opinion and according to the information and explanations given to me, the Company has an internal audit system commensurate with the size and nature of its business.

8) Cost Accounting Records

The Provision of section 209(1)(d) of the Companies Act, 1956 regarding maintenance of cost records is not applicable to the company.

9) Statutory Dues

According to the information and explanations given to me, there is no undisputed amounts payable in respect of sales tax or income-tax nor they were in arrears as at 31<sup>st</sup> March, 2009 for a period of more than six months from the date they became payable.

The Company has been generally regular in depositing with the appropriate authorities dues on account of Provident Fund and Employees State Insurance Corporation.

10) Cash Losses

As per Clause (X) of Paragraph 4 of CARO 2003, the Company has incurred a net loss during the financial year and the said net-loss which is eligible for carrying forward as at the end of the financial year, is less than 50% of the Net worth.

11) Repayment of dues

In my opinion and according to the information and explanations given to me, the Company has not defaulted in repayment of dues to financial institutions or banks.

12) Loans and Advances on the basis of securities

In my opinion and according to the information and explanations given to me, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13) Applicability of provisions to Chit fund, Nidhi/mutual benefit fund/societies

The company is not a chit fund or a nidhi/mutual benefit fund/society hence the clause (xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the company.

14) Trading in shares, securities debentures and other investments

In my opinion and according to the information and explanations given to me, the Company is not dealing in or trading in shares, securities, debentures and other investments. Therefore, the provisions of clause 4 (xiv) of the Companies (Auditors Report) Order, 2003 are not applicable to the Company.

15) Guarantee given for others

In my opinion and according to the information and explanations given to me, the Company has not given guarantee for loans taken by others from banks or financial institutions. Accordingly clause (xv) of the Order is not applicable.

16) End use of term loans

In my opinion and according to the information and explanations given to me, the company has not obtained term loan during the year.

17) Short term Funds

In my opinion and according to the information and explanations given to me, and on an overall examination of the balance sheet of the company, I report that no funds raised on short term basis have been used for long term investment. Accordingly clause (xvii) of the CARO 2003 is not applicable.

18) Preferential allotment of shares

According to the information and explanations given to me, during the period covered by my audit report, the Company has not made preferential allotment of equity shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.

19) Debentures

The company has not issued any debenture during the period covered by my audit. Accordingly clause 4(xix) of the order is not applicable.

20) End use of public issue proceeds

During the year covered by my audit report, the Company has not raised any money by way of public issue.

21) Reporting of Frauds

To the best of my knowledge and belief and according to the information and explanations given to me, no material fraud on or by the Company has been noticed or reported during the course of my audit.

**SD/-**  
**G.PARTHASARATHY**  
Chartered Accountant  
Membership No: 20106

Place: - Chennai

Date: - 29-06-2009

**GV FILMS LIMITED**

Regd. Office: F-0, Whispering Height, 132, St. Mary's Road, Alwarpet, Chennai - 600 018

<b>BALANCE SHEET AS AT 31ST MARCH, 2009</b>			
	Sch.	31st March 2009	31st March 2008
		Rs.	Rs.
<b><u>SOURCES OF FUNDS</u></b>			
<b>SHAREHOLDERS' FUNDS:</b>			
Share Capital	1	3 52 13 50 000	3 52 13 50 000
Reserves & Surplus	2	91 97 27 900	1 30 06 98 117
		4 44 10 77 900	4 82 20 48 117
<b>LOAN FUNDS:</b>			
Secured Loans	3	2 72 65 829	6 34 54 468
Unsecured Loans	4	35 16 08 100	35 31 16 480
		<b>4 81 99 51 829</b>	<b>5 23 86 19 065</b>
<b><u>APPLICATIONS OF FUNDS</u></b>			
<b>FIXED ASSETS</b>			
Gross Block	5	1 89 06 11 141	2 33 44 02 674
Less: Depreciation		4 05 91 235	3 12 77 425
Net Block		1 85 00 19 906	2 30 31 25 249
<b>INVESTMENTS</b>			
	6	16 73 460	1 49 66 135
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
<b>Current Assets</b>			
Inventories	7	1 76 75 82 544	2 00 26 98 973
Sundry Debtors	8	20 50 22 591	39 77 34 507
Cash & Bank balances	9	47 66 196	3 07 78 826
Loans & Advances	10	15 61 86 312	60 77 67 254
		2 13 35 57 643	3 03 89 79 561
Less: Current Liabilities & Provisions	11	9 89 79 557	23 71 15 160
<b>Net Current Assets</b>		<b>2 03 45 78 086</b>	<b>2 80 18 64 401</b>
Deferred Tax Assets		13 34 942	13 34 942
<b>MISCELLANEOUS EXPENDITURE</b> (to the extent not written off or adjusted)			
Capital Issue and preliminary expenditure	12	1 43 35 772	11 73 28 338
<b>Profit and loss account</b>		<b>91 80 09 663</b>	
		<b>4 81 99 51 829</b>	<b>5 23 86 19 065</b>
Notes to accounts	18		

For and on behalf of the Board

As per our report of even date

Sd/-  
MAHADEVAN GANESH  
DIRECTOR

Sd/-  
A.VENKATRAMANI  
DIRECTOR

Sd/-  
P. RAGHURAMAN  
WHOLETIME DIRECTOR

Sd/-  
G.PARTHASARATHY  
CHARTERED ACCOUNTANT

Sd/-  
P THIRUMALAI KUMAR  
COMPANY SECRETARY

Chennai  
29.06.2009



**GV FILMS LIMITED**

Regd. Office: F-0, Whispering Height, 132, St. Mary's Road, Alwarpet, Chennai - 600 018

<b>PROFIT &amp; LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 2009</b>			
	<b>Sch.</b>	<b>31st March 2009</b>	<b>31st March 2008</b>
		<b>Rs.</b>	<b>Rs.</b>
<b><u>INCOME</u></b>			
Operating Income	<b>13</b>	9 40 30 132	39 45 13 569
Other Income	<b>14</b>	35 44 613	2 25 16 580
		<b>9 75 74 745</b>	<b>41 70 30 149</b>
<b><u>EXPENDITURE</u></b>			
Operating Expenses	<b>15</b>	26 08 25 328	27 91 33 093
Administrative & Other Expenses	<b>16</b>	4 27 61 492	10 08 33 909
Finance Charges	<b>17</b>	87 57 792	1 07 52 966
Depreciation	<b>5</b>	93 48 889	1 15 57 945
		<b>32 16 93 500</b>	<b>40 22 77 914</b>
Operating profit / (loss)		(22 41 18 755)	1 47 52 235
Impairment loss		97 12 60 858	
		<b>(119 53 79 613)</b>	<b>1 47 52 235</b>
Current tax			16 71 428
Fringe Benefit Tax		6 07 701	8 88 517
		<b>(119 59 87 314)</b>	<b>1 21 92 290</b>
Deferred Tax			18 40 756
		<b>(119 59 87 314)</b>	<b>1 40 33 046</b>
Profit b/fd from Previous Year		27 79 77 651	26 39 44 605
Amount available for appropriation		(91 80 09 663)	27 79 77 651
Surplus/(Deficit) carried to Balance Sheet		<b>(91 80 09 663)</b>	<b>27 79 77 651</b>
Notes to accounts	<b>18</b>		

As per our report of even date

For and on behalf of the Board

Sd/-  
MAHADEVAN GANESH  
DIRECTOR

Sd/-  
A.VENKATRAMANI  
DIRECTOR

Sd/-  
P. RAGHURAMAN  
WHOLETIME DIRECTOR

Sd/-  
G.PARTHASARATHY  
CHARTERED ACCOUNTANT

Sd/-  
P THIRUMALAI KUMAR  
COMPANY SECRETARY

Chennai  
29.06.2009

## GV FILMS LIMITED

Regd. Office: F-0, Whispering Height, 132, St. Mary's Road, Alwarpet, Chennai - 600 018

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS		
	31st March 2009	31st March 2008
	Rs.	Rs.
<b>SCHEDULE 1: SHARE CAPITAL</b>		
<u>Authorised Share Capital:</u>		
2,00,00,00,000 Equity Shares of Rs.10/- each	20 00 00 00 000	20 00 00 00 000
<u>Issued, Subscribed and Paid up Share Capital :</u>		
35,21,35,000 Equity Shares of Rs.10/- each	3 52 13 50 000	3 52 13 50 000
<b>SCHEDULE 2: RESERVES &amp; SURPLUS</b>		
General Reserves	7 15 33 466	7 15 33 466
Profit & Loss Account		27 79 77 651
Share Premium	84 81 94 434	95 11 87 000
	<b>91 97 27 900</b>	<b>1 30 06 98 117</b>
<b>SCHEDULE 3: SECURED LOANS</b>		
Hire purchase Loans	26 03 868	54 46 052
Term Loans	2 46 61 961	5 80 08 416
	<b>2 72 65 829</b>	<b>6 34 54 468</b>
<b>SCHEDULE 4: UNSECURED LOANS</b>		
Foreign currency Convertible Bonds	33 04 38 100	33 04 38 100
Other Loans	2 11 70 000	2 26 78 380
	<b>35 16 08 100</b>	<b>35 31 16 480</b>
<b>SCHEDULE 6: INVESTMENTS</b>		
9 400 Equity Shares of Rs 10/- each in GSFC	1 88 000	1 88 000
792 Units -( US 64 ) of Rs 10/- each in UTI	8 496	8 496
4 81 000 shares of Pixel Box office Pte. Ltd , Singapore '@ Sing \$ of 1 each revalued	14 76 964	1 47 69 639
	<b>16 73 460</b>	<b>1 49 66 135</b>
<b>SCHEDULE 7: INVENTORIES</b>		
Closing Stock of pictures & films	1 76 75 82 544	2 00 26 98 973
	<b>1 76 75 82 544</b>	<b>2 00 26 98 973</b>
<b>SCHEDULE 8: SUNDRY DEBTORS</b>		
(Unsecured, Considered Good )		
(a) Debts outstanding for a period exceeding 6 months	20 48 22 591	19 43 43 944
(b) Other Debts	2 00 000	20 33 90 563
	<b>20 50 22 591</b>	<b>39 77 34 507</b>

## GV FILMS LIMITED

Regd. Office: F-0, Whispering Height, 132, St. Mary's Road, Alwarpet, Chennai - 600 018

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS		
	31st March 2009	31st March 2008
	Rs.	Rs.
<b>SCHEDULE 9: CASH &amp; BANK BALANCES</b>		
Cash in hand	2 78 474	72 93 700
Balance with Banks		
- On Current Accounts	44 50 722	46 50 017
- On Deposit Accounts	37 000	1 88 35 109
	<b>47 66 196</b>	<b>3 07 78 826</b>
<b>SCHEDULE 10: LOANS &amp; ADVANCES</b>		
(Advances - Receivable in cash or in kind or for value to be received (considered good))		
Deposits	40 44 762	43 03 777
Loans & Advances	15 21 41 550	58 08 56 477
Advance for film production		2 26 07 000
	<b>15 61 86 312</b>	<b>60 77 67 254</b>
<b>SCHEDULE 11: CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>Current Liabilities</b>		
Sundry Creditors	6 34 72 800	19 49 42 144
Other Liabilities & Advances	3 34 92 580	3 87 65 923
	<b>9 69 65 380</b>	<b>23 37 08 067</b>
<b>Provisions</b>		
Provision for FBT payable	6 07 701	8 83 789
Provision for MAT payable		16 71 428
Provision for Interest	14 06 476	8 51 876
	<b>20 14 177</b>	<b>34 07 093</b>
	<b>9 89 79 557</b>	<b>23 71 15 160</b>
<b>SCHEDULE 12: MISCELLANEOUS EXPENDITURE</b>		
GDR Issue Expenditure		5 12 42 424
Rights Issue Expenditure	68 78 392	5 86 28 534
Other Preliminary Expenses	74 57 380	74 57 380
	<b>1 43 35 772</b>	<b>11 73 28 338</b>
<b>SCHEDULE - 13 OPERATING INCOME</b>		
Realisation from Film production/ Distribution /Teleserials	8 06 13 821	35 01 60 457
GV Studio City (Theatre) Division	1 34 16 311	1 29 51 601
GV New Media Tech (WebCasting) Division		3 14 01 512
	<b>9 40 30 132</b>	<b>39 45 13 569</b>
<b>SCHEDULE - 14 OTHER INCOME</b>		
Interest earned	1 14 341	2 22 26 191
Exchange Fluctuation Gain	17 09 110	(1 38 23 720)
Film Subsidy	14 00 000	
Miscellaneous Income	3 21 162	2 90 389
	<b>35 44 613</b>	<b>86 92 860</b>

**GV FILMS LIMITED**

Regd. Office: F-0, Whispering Height, 132, St. Mary's Road, Alwarpet, Chennai - 600 018

<b>SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS</b>		
	<b>31st March 2009</b>	<b>31st March 2008</b>
	Rs.	Rs.
<b>SCHEDULE - 15 OPERATING EXPENSES</b>		
Opening Stock - Films	190 86 35 205	20 26 72 775
Cost of Films Produced / Distributed	11 43 96 220	196 65 01 583
Less: Closing Stock	176 75 82 544	190 86 35 205
Cost of Sales	25 54 48 881	26 05 39 152
Theatre division Expenses	53 76 447	59 96 241
Webcasting expenses		1 25 97 700
	<b>26 08 25 328</b>	<b>27 91 33 093</b>
<b>SCHEDULE - 16 ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
Advertisement & Publicity	8 54 530	13 15 040
Shareholders Meeting Expenses	8 75 542	16 55 710
Audit Fees	45 000	1 31 575
Bank Charges	1 51 253	1 64 997
Business Development Expenses	15 928	15 82 460
Electricity Charges	13 70 941	20 50 406
Legal & Professional Charges	1 11 06 506	1 40 35 282
Other Service Charges	4 21 944	30 57 188
Listing, Depository and ROC Fees	14 31 210	1 14 40 176
Other Expenses	38 04 530	68 17 704
Postage, Trunks & Telephones	11 68 707	42 06 498
Printing & Stationery	1 85 412	3 94 656
Rent, Rates & Taxes	29 10 808	57 62 171
Repairs & Maintenance	20 89 118	17 72 599
Staff Costs	1 04 11 728	1 13 13 215
Travelling & Conveyance	59 18 337	2 13 10 512
	<b>4 27 61 492</b>	<b>8 70 10 189</b>
<b>SCHEDULE - 17 FINANCE CHARGES</b>		
Interest on loans	87 57 792	1 01 77 966
Processing Charges		5 75 000
	<b>87 57 792</b>	<b>1 07 52 966</b>

**GV FILMS LIMITED**

**SCHEDULE 5 : Fixed assets and Depreciation Schedule for the year ended 31.03.2009**

ASSET	COST					DEPRECIATION				NET BLOCK	
	Cost 31.03.08	Additions	Deletions	Impairment	Total Cost	Dep upto 31.03.2008	Current Deprn	Deletion to deprn	Acc deprn upto 31.03.09	WDV as on 31.03.2008	WDV as on 31.03.2009
Goodwill	30 50 00 000			30 50 00 000						30 50 00 000	
Land	3 89 47 274				3 89 47 274					3 89 47 274	3 89 47 274
Building	2 25 47 348	47 26 193			2 72 73 541	91 72 532	8 10 218		99 82 750	1 33 74 816	1 72 90 791
Plant & Machinery	88 79 725				88 79 725	81 91 534	95 466		82 87 000	6 88 191	5 92 725
Furniture & Fixtures	1 25 57 800				1 25 57 800	30 88 347	17 09 288		47 97 635	94 69 453	77 60 165
Office equipment	4 13 78 426	27 000	89 869		4 13 15 557	73 88 449	47 86 809	35 079	1 21 40 179	3 39 89 977	2 91 75 378
Vehicles	1 09 77 861				1 09 77 861	34 36 563	19 47 108		53 83 671	75 41 298	55 94 190
Webcasting portal	143 24 79 586				143 24 79 586					143 24 79 586	143 24 79 586
CWIP	46 16 34 654	15 89 560	21 36 143	14 29 08 274	31 81 79 797					46 16 34 654	31 81 79 797
<b>Total</b>	<b>233 44 02 674</b>	<b>63 42 753</b>	<b>22 26 012</b>	<b>44 79 08 274</b>	<b>189 06 11 141</b>	<b>3 12 77 425</b>	<b>93 48 889</b>	<b>35 079</b>	<b>4 05 91 235</b>	<b>230 31 25 249</b>	<b>185 00 19 906</b>
Previous Year	164 66 74 036	68 77 28 638			233 44 02 674	1 97 19 480	1 15 57 945		3 12 77 425	162 73 54 554	230 31 25 249

**GV FILMS LIMITED**

Regd. Office: F-0, Whispering Height, 132, St. Mary's Road, Alwarpet, Chennai - 600 018

<b>CASH FLOW STATEMENT</b>		
<b>Cash Flow Statement for the year ended</b>	<b>31st March 2009</b>	<b>31st March 2008</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>A. Cash Flow From Operating Activities:</b>		
Net (Loss)Profit before tax and extraordinary items	(22 47 26 456)	1 47 52 235
Adjustment for:		
Previous Year Expenses		20 00 000
Depreciation	93 48 889	1 15 57 945
Interest Paid (Net)	87 57 792	1 01 77 966
Write back of expenses	( 98 075)	
Loss on Sale of Asset	44 790	
Operating Profit before Working Capital Changes	(20 66 73 061)	3 84 88 146
Adjustment for:		
Decrease/(Increase) in Investments		( 1 47 69 639)
Decrease/(Increase) in Inventories	14 18 62 541	(1 67 93 64 125)
Decrease/(Increase) in Sundry Debtors	14 23 31 153	( 17 41 90 294)
Decrease/(Increase) in Loans & Advances	9 20 66 509	( 4 03 15 914)
Decrease/(Increase) in Cash Impairment	( 68 92 618)	
(Decrease)/Increase in Current Liabilities	(13 81 35 603)	18 11 24 517
<b>Net Cash From Operating Activities</b>	<b>2 45 58 921</b>	<b>(1 68 90 27 309)</b>
<b>B. Cash Flow From Investing Activities:</b>		
(Acquisition)/Disposal of Assets - Net	( 41 16 741)	( 68 77 28 638)
Preliminary and Preoperative Expenditure		( 1 43 35 772)
Investments in securities		( 1 47 69 639)
<b>Net Cash From Investing Activities</b>	<b>( 41 16 741)</b>	<b>( 71 68 34 049)</b>
<b>C. Cash Flow From Financing Activities:</b>		
Proceeds from Issue of Shares		176 83 24 500
Proceeds from Borrowings	(3 76 97 019)	( 2 52 94 472)
Miscellaneous expenses written off		
Taxes paid		( 2 36 50 558)
Interest Paid (Net)	( 87 57 792)	( 1 34 97 554)
<b>Net Cash From Financing Activities</b>	<b>(46,454,810)</b>	<b>175 64 70 859</b>
<b>Net Increase/(Decrease) in Cash And Cash Equivalents During The Year</b>	<b>(2 60 12 630)</b>	<b>( 64 93 90 499)</b>
Cash And Cash Equivalents As At The Beginning Of The Year	3 07 78 826	68 01 69 326
Cash And Cash Equivalents As At The End Of The Year	47 66 196	3 07 78 826

Sd/-	Sd/-	Sd/-	Sd/-
MAHADEVAN GANESH	A.VENKATRAMANI	P. RAGHURAMAN	P.THIRUMALAI KUMAR
DIRECTOR	DIRECTOR	WHOLETIME DIRECTOR	COMPANY SECRETARY

Chennai  
29.06.2009

I have examined the above Cash Flow Statement for the year ended 31st March 2009. The statement has been prepared by the Company in accordance with the requirements of Clause 32 of the Listing Agreement with the Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Account and the Balance Sheet of the Company covered by my report of 29.06.09 to member of company.

Chennai  
29.06.2009

Sd/-  
G. PARTHASARATHY  
Chartered Accountant  
Membership No: 20106



**Schedule 18****NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009****A. Significant Accounting Policies****a) Basis of Accounting:**

The Financial Statements are prepared under the historical cost convention on a going concern basis and in accordance with the requirements of the Companies Act, 1956.

**b) Income recognition**

Revenues from film sale are recognized in the year of concluding sale agreements. Revenues from exhibition of films are recognized upon realization.

**c) Fixed assets accounting:**

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

Cost includes all expenses incurred to bring the Asset to its present location and condition.

Theatre renovation expenses are grouped under Capital Work in Progress pending completion of renovation.

In the Schedule of Fixed Assets, under capital work in progress, a sum of Rs.21,36,143/- is shown under deletion column. Since, the capital work in progress has got completed to that extent, it has been taken to Building account and included in addition to the building in the said schedule.

During the year, Impairment of assets is recognized as per Accounting Standards prescribed by the Institute of Chartered Accountants of India.

Depreciation has been provided on the assets which are put to use on written down value Method at the rates specified in Schedule XIV of the Companies Act, 1956.

**d) Inventory valuation:**

Inventories represent films under production and other film rights.

Film under production whose value is taken as at the year end (excepting those considered under impairment as per provisions of Accounting Standard AS 28) are valued at cost.

The other film rights are valued as per the current market potential of the pictures as at the year-end.

During the year, the impairment of closing stock of films and pictures is recognized and dealt with appropriately in the Accounts.

**e) Foreign Currency transactions**

Transactions denominated In Foreign Currency are recorded at exchange rates prevailing at the time of such transactions.

Exchange differences arising upon Exchange Realization is taken to the Exchange realization account and the overall profit made or loss sustained at the year end is taken to the debit or credit of Profit and Loss account as the case may be.

As at the year end, the balances in foreign currency with overseas banks are taken at the exchange rates prevailing on the said date.

**f) Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the year and determined in accordance with provisions of the Income Tax Act, 1961. However, for the year no income tax has been provided in the Accounts, as the Company has incurred Loss for the current year.

**B. Notes on Accounts****1. Exceptional items – being impairment of assets being recognized**

- a) The Company in its Extra-ordinary General Meeting held on 24.01.08 had approved the Scheme of Demerger and recognition of impairment of assets were also a part of the said Scheme.
- b) The above exercise is necessitated as the Scheme of Demerger has to be approved by the Hon'ble High Court of Madras and an Appeal is lying before the said Hon'ble Court. The Scheme of Demerger of the divisions, namely, GV Studio City (Theatre Division) and GV New Media Technologies Ltd., (Webcasting Division) envisages to recognize the value of assets and its income earning potential.

- c) To recognize the impairment of assets, the Company during the year has reviewed the earning potential of its various Assets employed by it in order to comply with the provisions of the Companies Act and with particular reference to Accounting Standard AS 28 read in conjunction with Accounting Standard AS 2 and Accounting Standard AS 13 as prescribed by the Institute of Chartered Accountants of India..
- d) The said Accounting Standards AS 28 and Accounting Standard AS 2 and Accounting Standard AS 13 require to recognize the impairment of assets in the financial statements. Such impairment of the assets are reworked to the extent of Rs.97,12,60,858/- during the year and are dealt appropriately in the financial statements. They are as follows.
- |  |                  |
|--|------------------|
| i) Sundry Debtors                                      | Rs. 5,03,80,763  |
| ii) Closing stock of films and pictures                | Rs. 9,32,53,888  |
| iii) Goodwill  | Rs. 30,50,00,000 |
| iv) Loans and Advances                                 | Rs. 35,95,32,640 |
| v) Capital Work In Progress                            | Rs. 14,29,08,274 |
| vi) Investment in Pixel Box Office Pte Ltd., Singapore | Rs. 1,32,92,675  |
| vii) Cash  | Rs. 68,92,618    |
- e) Towards conforming with the provisions of both the Companies Act and Accounting Standards, the above amounts are being recognized as exceptional items and are suitably dealt with in Profit & Loss (Appropriation) Account.
- f) In addition to the above, an amount of Rs.10,29,92,566/- representing Miscellaneous Expenditure (being Share Issue expenses) has been adjusted against Share Premium account.
- g) The Audit Sub-Committee in their meeting held on 28.4.2003 had noted a shortfall in respect of cash of Rs.68,92,618/- Up till (last) year ended 31<sup>st</sup> March 2008, the amount was included in the cash balance. Falling in line with the recognition of other impairment of assets, it was recommended by Audit Sub-Committee that this cash impairment also be recognized in the Financial accounts of this year.

**2. Receivables & Payables**

Balance confirmation letters have been dispatched to various Sundry Debtors, Sundry Creditors and such others. Confirmations have been received from some parties and reconciliation work is in progress in respect of those confirmations.

**3. Deferred Taxation**

In view of losses sustained during the year, tax provision is not required to be made. Likewise Deferred tax asset / liability is not recognised in the absence of virtual certainty of taxable income.

**4. Contingent Liability**

	<b>31-03-2009</b>	<b>31-03-2008</b>
	Rs.	Rs.
Capital commitments	12,75,00,000	19,78,50,000
Disputed Sales Tax	NIL	11, 86,000

**5. Provision for Taxation**

Tax under MAT	NIL	16,71,428
Tax under FBT	6,07,701	8,88,517

**6. Audit Fee**

Statutory Audit fee	30,000	30,000
Tax Audit fee	15,000	15,000
Certification	12,475	86,575
<b>Total</b>	<b>57,475</b>	<b>1,31,575</b>

**7. Foreign Exchange earnings and outflow**

**Foreign Exchange earnings:**

Interest earned on Deposits	NIL	1,95,85,444
Earnings by Web casting Division	NIL	3,14,01,512
Issue of Global Depository Receipts	NIL	172,80,00,000

**Foreign Currency outflow :**

Hollywood Films Purchases	51,84,000	139,39,20,000
Web casting of films	NIL	52,11,24,701
GDR issue expenditure	NIL	1,61,43,779
Interest paid on FCC Bonds	33,04,800	29,89,588

**8. Business Segments**

The company has three business segments as under

Segment	Capital Employed	Sales/ Service	Profit Earned
		Rs in Lakhs	
Film Distribution	16723.81	806.14	(2159.13)
Film Exhibition	1099.96	134.16	5.52
Web Casting	7259.20	NIL	N.A.

The above are gross earnings before deduction of common expenses.

**9. Share Premium Account**

Share premium account has been applied towards writing-off of share issue expenses of GDR issue and Rights Issue of Rs.5,12,42,424/- and Rs.5,17,50,142/- respectively, aggregating to Rs.10,29,92,566/- shown under Miscellaneous Expenditure.

**10. Managerial Remuneration**

In the absence of profits, computation of Net profit under section 349 read with sec 309 of the Companies Act has not been given. Managerial remuneration is computed with reference to schedule XIII of the Companies Act. Permissible Managerial remuneration is Rs. 2,00,000 per month.

Details of Remuneration of the Directors for the financial year ended 31-03-2009.

Director	Salary	Perquisites and other Benefits	Sitting Fee	Total
Mahadevan Ganesh	NIL	NIL	20,000	20,000
P Raghuraman	4,50,000	2,70,000	N.A.	7,20,000
A Venkatramani	NIL	NIL	20,000	20,000
S Ramanathan	NIL	NIL	20,000	20,000
R Gopalan	NIL	NIL	15,000	15,000

**12. Rounding off**

Figures have been rounded off to the nearest rupee.

**13. Regrouping**

Previous year's figures have been re-grouped wherever necessary.

As per our report of even date  
Sd/-

**G. Parthasarathy**  
Chartered Accountant

For and on behalf of the Board  
Sd/-

**Mahadevan Ganesh**  
Director

Sd/-  
**A. Venkatramani**  
Director

Sd/-  
**P Raghuraman**  
Whole Time Director

Sd/-  
**P. Thirumalai kumar**  
Company secretary

Place : Chennai

Date : 29-06-2009

(Information pursuant to Part IV, schedule VI of the Companies Act, 1956) Balance Sheet Abstract and Company's General Business Profile.

**1. Registration Details**

Registration Number  State Code  Balance Sheet Date

**II. Capital raised during the year (Amount in Rs.Thousand)**

Public Issue  Right Issue  Bonus Issue  Private Placement

**III. Position of Mobilization and Deployment of funds (Amount in Rs. Thousand)**

Total Liabilities  Total Assets

**Source of Funds**

Paid-up Capital  Reserve & Surplus

**Application of Funds**

Net Fixed Assets  Investment

Net Current Assets  Misc. Expenditure

Accumulated Losses

**IV. Performance of the Company (Amount in Rs. Thousands)**

Turnover  Total Expenditure

Profit/(Loss) Before Tax  Profit/(Loss) After Tax

Earnings per Share (Annualized Basis)  Dividend Rate

**V. Generic Name of Three Principal products/Services of the Company:**

Item Code No. (ITC Code)  Product Description

As per our report of even date

Sd/- <b>Mahadevan Ganesh</b> Director	Sd/- <b>A.Venkatramani</b> Director	Sd/- <b>P.Raghuraman</b> Whole-Time Director	Sd/- <b>P.Thirumalai kumar</b> Company Secretary	Sd/- <b>G.Parthasarathy</b> Chartered Accountant
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Place : Chennai.  
Date : 29/06/2009

## GV Films Limited

Regd. Office : F-0, Whispering Height  
132, St. Mary's Road, Alwarpet, Chennai-600018

### ATTENDANCE SLIP

NAME AND ADDRESS OF THE MEMBER

ANNUAL GENERAL MEETING

#### TIME

Wednesday, 30<sup>th</sup> September 2009  
At 11.00 A.M

#### VENUE

New Woodlands Hotel (P) Ltd,  
No. 72-75, Dr. Radhakrishnan Salai,  
Mylapore, Chennai-600 004

FOLIO NUMBER :

NO. OF SHARES :

DP ID. NO./Client ID. No. :

NAME OF PROXY (if applicable)

I hereby record my presence at the Annual General Meeting of the Company

Notes :

1. This slip may please be handed over at the entrance of the meeting hall.
2. Only Shareholders / Proxies will be allowed to attend the meeting.

**Signature of Member/Proxy**

## GV Films Limited

Regd. Office : F-0, Whispering Height  
132, St. Mary's Road, Alwarpet, Chennai-600018

### PROXY FORM

I / We \_\_\_\_\_ of

\_\_\_\_\_ being the Member(s) of G.V. Films Limited hereby appoint

\_\_\_\_\_ of \_\_\_\_\_

failing him \_\_\_\_\_ of \_\_\_\_\_

as my/our proxy to attend and vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on Wednesday, the 30<sup>th</sup> September, 2009 at 11.00 A.M. and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2009.

Folio No.

No. of Shares Held

DP ID No./Client ID No.

**Signature of Member**

**Signature of Member**

Note : Form of proxy duly completed should be deposited at the Registered Office of the Company not later than 48 hours before the time of holding the meeting.

**BOOK-POST**

*If undelivered, please return to:*

**G.V. Films Ltd.,**  
F-0, "Whispering Height",  
132, St.Mary's Road,  
Alwarpet,  
Chennai - 600018