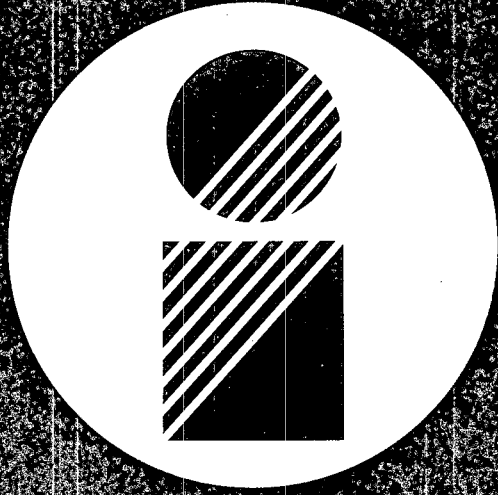


# ANNUAL REPORT

2008-2009

17-221



CERTIFIED TRUE COPY

 **INTEC SECURITIES LTD.**

PROVIDING TRUST ENHANCING VALUE

**COMPANY INFORMATION**

**BOARD OF DIRECTORS**

Mr. Sanjeev Goel, Managing Director

Mr. S.K. Goel, Director

Mr. R. Gupta, Director

Mr. Subhash Kumar Jindal, Director

Mr. Rakesh Joshi, Director

**AUDITORS**

T.K.Gupta & Associates.  
Chartered Accountants  
New Delhi

**BANKERS**

Bank of Maharashtra  
Indian Overseas Bank  
Bank of India

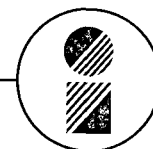
**REGISTERED OFFICE**

701, Manjusha  
57, Nehru Place  
New Delhi-110 019  
[www.intecsecurities.com](http://www.intecsecurities.com)

**REGISTRAR & TRANSFER AGENTS**

Beetal Financial & Computer Services (P) Ltd.  
Beetal House, 3<sup>rd</sup> Floor, 99, Madangir,  
New Delhi-100 062

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## Message from the Managing Director



It indeed gives me immense pleasure to see how Intec is placed today in the midst of a fast paced world. We started off quite modestly at a time when the Indian economy was just waking up to new possibilities. In the initial years we basically concentrated on every

aspect of a non-banking financial company but after four to five years we felt where we need to go and we did just that. The results are now out for all to see. We were not only committed but also devoted to our motto which is "Total customer satisfaction" and we adhered to that with satisfaction.

Today Intec is poised to take off to new horizons because we want to share our success and expertise and at the same time lend our support for the development of the Indian economy as a whole. The Company is in the expansion mode and aggressively lifting the market. As of now, the Company carries out its business mainly in Delhi and National Capital Region (NCR) but all geographical expansion is possible. In this context, the Company is looking forward to open branches in various parts of the country so as to widespread its business throughout the country.

The Company's growth has been catalyzed by organic expansion. Organic growth has been achieved by attracting the right customers and building excellent relationships with them through

committed delivery and performance. Your Company made excellent progress in the execution of its planned strategies for growth, resulting in commendable financial performance and operational excellence. Your Company has reported a growth of approximately 70% in its Income and 54.27% in its Profit before Tax from its previous year's figures. The Loans and Advances of the Company have also grown to 70.41% as compared to previous year. Over the past three years the Company has been sharing its profits with its shareholders by way of dividend and looks forward to continue the practice by way of greater dividend pay-outs over the coming years.

The Company has recently launched its website ([www.intecsecurities.com](http://www.intecsecurities.com)) which would enable its customers, investors, stakeholders etc to facilitate better and bring wider recognition to the Company. To enable the Company to analyze its risk coverage and credit quality, the Company wants to get the credit rating done. The Company is making endeavors to promote Intec as a brand for which we have conducted several promotional campaigns and also participated in the "India's Most Dynamic Machine Tools & Automation Exhibition".

In the near future, we expect to cross many more milestones and I firmly believe that a bright future awaits the Company which will enable us to take the nation to new heights of economic growth.

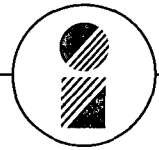
Finally, I take this opportunity to thank all our investors, customers and stakeholders and look forward to their continued support in future.

Your Sincerely

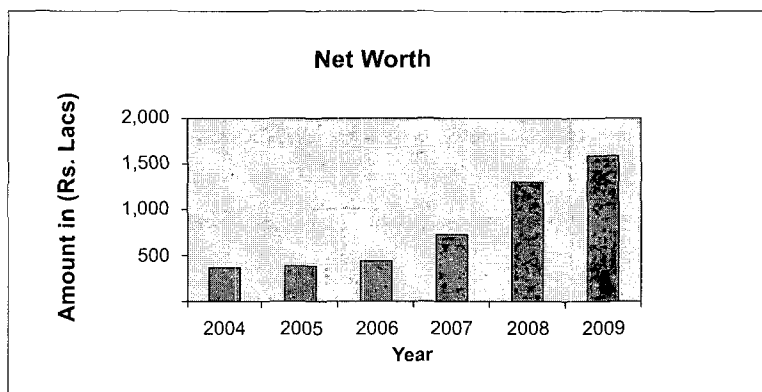
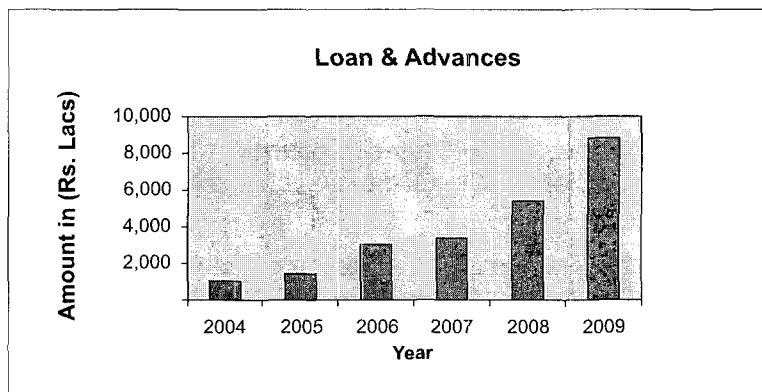
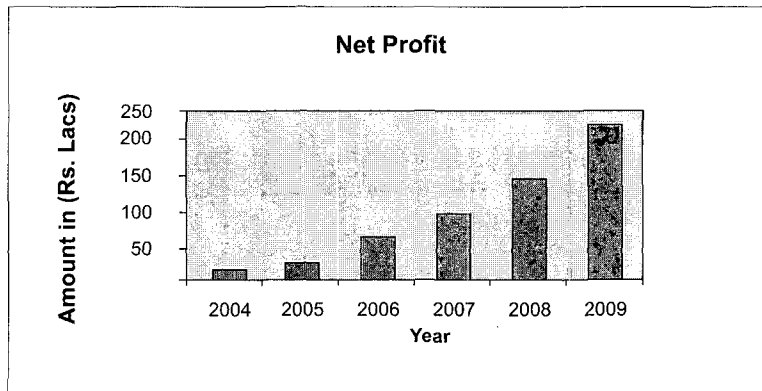
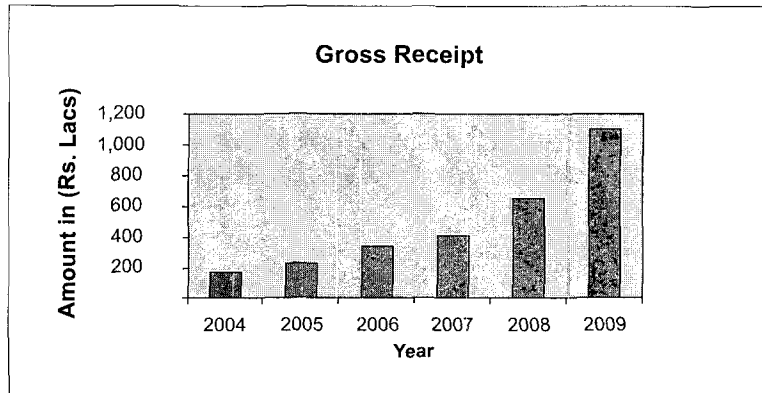
**Sanjeev Goel**  
Managing Director



Intec at the Machine Tools and Automation Exhibition 2009



## Financial highlights



## **NOTICE**

**NOTICE IS HEREBY GIVEN THAT FIFTEENTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF INTEC SECURITIES LIMITED SHALL BE HELD AT LOK KALA MANCH, BEHIND SAI TEMPLE, LODHI ROAD, NEW DELHI-110 003, ON THURSDAY THE 17<sup>TH</sup> DAY OF SEPTEMBER, 2009 AT 3.00 P.M. TO TRANSACT THE FOLLOWING BUSINESS:**

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2009 and the Profit & Loss Account for the year ended on that date and the Reports of Directors and Auditors thereon.
2. To declare dividend on equity shares for the year ended 31<sup>st</sup> March, 2009.
3. To appoint a Director in place of Mr. R. Gupta, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Rakesh Joshi, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration. M/s T.K. Gupta & Associates, Chartered Accountants, retiring Auditors, are eligible for reappointment.

### **SPECIAL BUSINESS**

6. To Consider and if thought fit, to pass, with or without modifications, the following resolutions as a **Special Resolution**:

**“RESOLVED THAT** pursuant to Section 21 of the Companies Act, 1956 and other applicable provisions of the Companies Act, 1956 (including any amendment or re-enactment thereof) and subject to the approval of the Central Government/ Registrar of Companies, the consent of the Company be and is hereby accorded to change of name of the Company from **“Intec Securities Limited”** to **“Intec Capital Limited”**.”

**“RESOLVED FURTHER THAT** the name **“Intec Securities Limited”** wherever it appears in the Memorandum and Articles of Association of the Company be substituted by the new name **“Intec Capital Limited”**.”

**“RESOLVED FURTHER THAT** Mr. Sanjeev Goel, Director of the Company, be and is hereby authorized to prepare, file, execute, sign any application, form, fees including Form 1B, 23, explanation, documents, papers etc. in electronic mode and to make any amendment/ alteration/ addition/ deletion/ in the application/ form/ explanation/ documents / papers filed, to be filed with and to obtain necessary approvals, consents, grants, permission from the Central Government/ Registrar of Companies, NCT of Delhi & Haryana”.

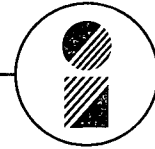
**“RESOLVED FURTHER THAT** for giving effect to above resolution, Mr. Sanjeev Goel, Director, be and is hereby authorized to delegate all or any of the powers entrusted above, in favour of any employees / officers / any other persons by executing a power of attorney or letter of authority or to withdraw the powers delegated to any employees / officers/ any other persons and is authorized to do all other acts, deeds, things, matters which in his opinion is in the best interest of the Company and is incidental, necessary or consequential for giving effect to the above resolution.”

**For and on Behalf of the Board**

**Place: New Delhi**

**Dated: 17<sup>th</sup> August 2009**

**Sanjeev Goel**  
**Managing Director**



**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy/ proxies to attend on a poll to vote instead of himself/herself. The proxy need not be a member of the Company. The proxy form duly completed and signed should be deposited at the registered office of the company at least 48 hours before the commencement of the meeting.
2. The Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956, is enclosed herewith which forms part of the Notice.
3. The Register of Members and Share Transfer Books of the Company will remain closed from September 15, 2009 to September 17, 2009 (both days inclusive).
4. The Dividend, if declared at the meeting, will be payable at the specified branches of Kotak Mahindra Bank Ltd. in India (as may be approved by the Bank) on or after 1<sup>st</sup> October 2009 to the members whose name stands on the Register of members of the Company on 17<sup>th</sup> September 2009.
5. Shareholders are requested to intimate to the Company or to the Share Transfer Agent of the Company, change if any, in their registered address.
6. Members having any questions on accounts are requested to send them ten days advance to enable the company to collect the relevant information.
7. Members are requested to bring their copies of the Annual Report at the Meeting.

**EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956**  
**Item No. 6**

The Company was incorporated on February 15, 1994 with the name "Intec Securities Private Limited". Later on it was converted into a public company and the name changed to "Intec Securities Limited". The two main objects of the Company were (1) to trade in shares or other securities and (2) to do the business of leasing, hire purchase and loan financing. In the last 15 years of existence, the Company has only been primarily into the business of leasing, hire purchase, loan financing and other financial activities and the Company has not been dealing into shares and securities. The existing name does not reflect the entire range of activities, it restrict the activities to dealing/trading of shares and securities only; hence the management feels that the name should be changed to "Intec Capital Limited" to reflect its business in true spirit and to give proper recognition of the business, which is operational since long back.

The Registrar of Companies, NCT of Delhi & Haryana has confirmed the availability of the name "Intec Capital Limited" through its letter dated August 3, 2009.

None of Directors of the Company is in any way, concerned or interested in the resolution, except as a member of the Company.

**The Board recommends the passing of Special Resolution covered under item No.6 of the Notice read with the explanation given above.**

**For and on Behalf of the Board**

**Place: New Delhi**  
**Dated: 17<sup>th</sup> August 2009**

**Sanjeev Goel**  
**Managing Director**

## Directors' Report

To  
The Members  
**Intec Securities Limited**

Your Directors have pleasure in presenting the Fifteenth Annual Report together with Audited Accounts of the Company for the year ended on 31st March 2009.

### FINANCIAL RESULTS

We are given below the financial highlights for the year under review: -

(Rs. In Lacs)

Particulars	Year Ended 31.03.2009	Year Ended 31.03.2008
<b>Total Revenue</b>		
• Income from Operation-----	1093.69	639.05
• Other Income -----	4.57	7.05
<b>Total-----</b>	<b>1098.26</b>	<b>646.10</b>
<b>Administrative Expenditure-----</b>	<b>361.15</b>	<b>208.09</b>
<b>PBITD-----</b>	<b>737.11</b>	<b>438.01</b>
<b>Interest-----</b>	<b>516.22</b>	<b>293.23</b>
<b>Depreciation-----</b>	<b>4.95</b>	<b>4.81</b>
<b>Profit Before Tax-----</b>	<b>215.94</b>	<b>139.97</b>
<b>Provision for Income Tax</b>		
Current Tax-----	70.07	49.40
Deferred Tax-----	3.30	(2.19)
Fringe Benefit Tax-----	3.34	2.02
<b>Profit After Tax-----</b>	<b>139.23</b>	<b>90.74</b>
<b>Add/(Less): Excess Provision written back/Refund Adjusted-----</b>	<b>1.15</b>	<b>00.49</b>
<b>Profit brought forward from earlier year-----</b>	<b>160.72</b>	<b>116.80</b>
<b>Profit available for appropriation</b>	<b>301.10</b>	<b>208.03</b>
<b>Appropriations: -----</b>		
• Transferred to Special Reserves Fund-----	27.85	18.15
• Proposed Dividend-----	28.05	24.92
• Dividend Tax-----	4.77	4.24
• Balance Transferred to Reserve & Surplus-----	240.43	160.72

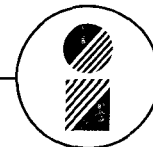
### DIVIDEND

The Directors of the company are pleased to recommend a dividend at the rate of Rs. 0.50 per equity share (5% of face Value of share of Rs. 10/- each) on the paid-up equity share capital for the year ended on 31st March 2009.

### PREFERENTIAL ISSUE OF EQUITY SHARES

Your Company has raised paid up capital from Rs. 4,98,50,000 to 5,61,00,000 (Equity Share of Rs. 10/- at a premium of Rs. 30/- each) against conversion of 6,25,000 warrants in to 6,25,000 equity share of Rs. 10/- each. The aforesaid shares have been listed on the Bombay Stock Exchange and Delhi Stock Exchange Ltd.





## **OPERATIONAL REVIEW**

Your Company has made good progress during the current financial year and has posted a positive growth in loan amounting to **Rs. 8916.82 Lacs** as compared to **Rs. 5541.50 Lacs** in the previous year. The Company has been able to get CC Limit of 1000 Lacs sanctioned from Bank of India, Connaught Place, New Delhi. This will help for the company grow in the finance business.

## **CORPORATE FINANCE**

The Company is dealing in the area of corporate financing where standard equipment, like Generators, CNC Machines and Printing Offset Machines etc. are being financed at very economical rates. The Company is pursuing this line of finance, which is bound to give very good performance in the coming years.

## **OUTLOOK ON THREATS, RISK AND CONCERNS**

The Company has an integrated approach to managing the risks inherent in various aspects of its business. As part of this approach, the Board of Directors is responsible for monitoring risk levels on various parameters, and the management council is responsible for ensuring implementation of mitigation measures, if required. The Audit Committee provides the overall direction on the risk management policies.

## **INTERNAL CONTROL SYSTEMS AND ADEQUACY**

The Internal control environment of the Company is well established, maintained and its effectiveness is assessed regularly. These measures are in the form of procedures/processes set by the management covering all critical and important areas.

The Company has a well-defined organisation structure, authority levels, internal rules and guidelines for conducting business transactions. The management review the actual performance of the business of the Company on regular basis.

The Audit Committee met four times during the year. It reviews the status of implementation of recommendations given by internal auditors and the results of self assessment of internal controls. It also reviewed the quarterly results, secretarial and tax compliances.

## **SEGMENT REPORTING**

The Company operates into single business segment namely Hire Purchase and Loan Finance & investments in India. Therefore information pursuant to AS-17 is not applicable.

## **BOARD OF DIRECTORS**

In accordance with the provisions of the Companies Act, 1956 Mr. R. Gupta, and Mr. Rakesh Joshi, Directors of the Company retires by rotation at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment. The Board recommends their re-appointment.

## **FIXED DEPOSITS**

Acceptance of fixed deposit is now governed by NBFC (RBI) Directions, 1998 which were notified on 31<sup>st</sup> January, 1998. The Company continues to comply with all the regulations applicable to it. The Company has passed the Resolution not to accept any Public Deposits except with the special permission received from Reserve Bank of India. So the company has not accepted any deposits from public within the meaning of Sec.58A & Sec.58AA of the Companies Act, 1956 and the Rules made there under during the period under report.

## **AUDITORS**

M/s.T.K. Gupta & Associates, Chartered Accountants, auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. The requisite certificate u/s 224(1B) of the Companies Act, 1956, has been received from them. The Board recommends their re-appointment. Observations made in the Auditors' Report are self-explanatory and therefore do not call for any further explanation.

## **CORPORATE GOVERNANCE**

Your Company is in compliance with the requirement and disclosures with respect to the Code of Corporate Governance as required under Clause 49 of the Listing Agreements entered into with the Stock Exchanges. As a listed company, necessary measures are taken to comply with the Listing Agreement with the Stock exchanges. A report on Corporate Governance, along with a certificate of compliance from the Auditors, forms part of this Report.

## **DIRECTORS RESPONSIBILITY STATEMENT UNDER SECTION 217**

As required under Section 217(2AA) of the Companies Act, 1956 your Directors state that:

- That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- The Company had selected such accounting policies and applied them consistently and made judgements that are reasonable and prudent which gives true and fair view of affairs of the Company.
- The Company had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting any fraud and irregularities.
- The Company had prepared accounts on going concern basis.

## **OTHER INFORMATION**

As required U/S 217 (2A) there is no employee who is in receipt of Rs.24,00,000/- or more per annum or of Rs.2,00,000/- or more per month where employed for a part of the year.

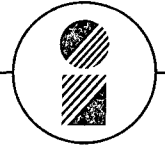
## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUT GO**

The Information required under rule 2 of the Companies (Disclosure of particulars in the Report of Board of Directors) Rule, 1988 relating to the conservation of energy and technology absorption is not given, as the same is not applicable to your Company.

The particulars of foreign exchange earnings / outgo during the year are given in the Notes of Accounts appearing in Schedule 14.

## **EMPLOYEE DEVELOPMENT**

Your Company treats its human resources as its most valuable assets. The Company has a continuous program of developing skills of employees through continuous upgradation of their skills and periodical training. The management shares a very healthy relationship with its employees.



## **APPRECIATION**

The Directors wish to thank and deeply acknowledge the co-operation, assistance and support extended by the Bankers & Financial Institutions.

The Board appreciates the efforts put in by all employees for their commitment, and dedication to fulfil their corporate duties with diligence and integrity.

Your Directors are also pleased to place on record their appreciation for the excellent support received from Dealers, Business Associates and Customers.

Your Directors also wish to place on record their gratitude towards the estimated shareholders for reposing faith in the management of the Company.

By order of the Board  
**For INTEC SECURITIES LIMITED**

Place: New Delhi  
Dated: 16<sup>th</sup> June 2009

**SANJEEV GOEL**  
**MANAGING DIRECTOR**

## **REPORT ON CORPORATE GOVERNANCE**

We at Intec Securities Limited are committed to the concept and philosophy of Corporate Governance as a means of effective internal control, fair and transparent decision-making process and fullest support of the Board and Management for enhancing customer satisfaction and shareholders value. The basic mantras of Intec "Satisfying the need & expectation of our customers by supplying financial services meeting regulatory requirements this is achieved by continual improvement in QMS" is the guideline to generate long term economic value for its shareholders while respecting the interest of customers and society as a whole, which is practised in your Company in its letter and spirit. The Company respects the inalienable rights of its members to information on the performance of the Company and considers itself a trustee of its members.

Given below is a brief report on the practices followed by Intec Securities Limited towards achievement of good Corporate Governance.

### **A. Composition of Board**

#### Responsibilities of the Chairman & Managing Director

The current policy of the Company is to have an executive Chairman & Managing Director. There is clear responsibilities & duties delegated to him. The Chairman & Managing Director is responsible for corporate strategy, brand equity, planning, external contacts, acquisitions and board matters and for all day-to-day operations, related issues and for the achievement of annual targets in customer satisfaction, profitability, quality, productivity, recruitment, training and employee retention. The senior management makes periodic presentations to the board on their responsibilities, performance and targets.

#### Size of the Board

The Board has five members.

#### Executive and Independent Directors

The Company maintains an appropriate mix of executive and independent directors to maintain the independence of the Board, and to separate the Board functions of governance and management. To ensure independence of the Board, the members of the Audit Committee is composed of suitable and competent independent directors. The current Board has four independent directors and one executive director.

### **B. Board Meetings**

#### Scheduling and Selection of Agenda Items for Board Meetings

Normally, Board Meetings are scheduled at least 15 days in advance. Most of them are held at the Registered Office of the Company situated at 701, Manjusha Building, 57, Nehru Place, New Delhi, India. The Chairman of the Board and the Compliance Officer draft the Agenda for each meeting, along with explanatory notes, and distribute it in advance to the Board members. Every Board member is free to suggest the inclusion of items on the agenda. Normally, the Board meets once a quarter to review the quarterly unaudited results and other items on the agenda. The Board also meets on the occasion of the Annual General Meeting of the members of the Company. If necessary, additional meetings are held. Independent Directors are normally expected to attend at least four Board Meetings in a year.



#### Meetings held during the year:

During the financial year 2008-2009, Ten Board Meetings were held and the gap between two meetings did not exceed four months. The date on which the meeting were held are 9<sup>th</sup> April, 19<sup>th</sup> April, 13<sup>rd</sup> June, 28<sup>th</sup> July, 18<sup>th</sup> August, 18<sup>th</sup> August, 24<sup>th</sup> September, 29<sup>th</sup> October, 30<sup>th</sup> December, 28<sup>th</sup> January.

#### Availability of Information to the members of the Board

The Board has unfettered and complete access to any information within the Company, and to any employee of the Company. At the Meetings of the Board, it welcomes the presence of managers who can provide additional insights into the items being discussed.

### **C. Board Committees**

#### Committees of the Board

Currently, the Board has four Committees the Audit Committee, Share Transfer Committee, Remuneration Committee and the Investor Grievance Committee. All the Committees are composed of suitable and competent independent Directors.

#### Assignment and Terms of Service of Committee Members

The Board decides, in consultation with the Chairman, and considering the views of individual Board members, the terms of service of various Committees, and the assignment of specific Board members to various Committees.

#### Frequency and Duration of Committee Meetings and Committee Agenda

The Chairman of the Board, in consultation with the Company Secretary of the Company and the Committee Chairman, determines the frequency and duration of the Committee Meetings. Normally, the Committees meet depending on the issues, which needs the attention of the particular Committee. However, the meeting of Audit Committee takes place normally four times a year. The recommendations of the Committee are submitted to the Board for approval and necessary noting.

#### Quorum for the Meetings

The quorum is, either two members or one-third of the members of the Committees, whichever is higher.

### **D. Board of Directors**

#### Composition and Category of Directors, as on March 31, 2009

<b>Category</b>	<b>No. of Directors</b>	<b>%</b>
Executive Directors	1	20.00
Non-Executive, Independent Directors	4	80.00
Total	5	100.00

The Chairman of the Board is an Executive Director.

Details of Directors their directorship in other companies, their participation in the Board Meeting and Last Annual General Meeting and the membership in committees of the company is given below.

Director	Category	Attendance Particulars		Number of other Directorships and Committee Member/Chairmanships		
		Last AGM	Board Meetings	Other Directorship	Committee Membership	Committee Chairmanship
SANJEEV GOEL	CMD *	Present	9	5	2	--
S.K.GOEL	NED #	Present	10	1	4	3
S.K.JINDAL	NED #	Absent	6	--	1	--
R.GUPTA	NED #	Present	10	3	4	1
RAKESH JOSHI	NED #	Absent	4	--	1	--

\* Chairman & Managing Director # Non-executive Director

#### Tenure

As per the statute two third of the total strength of the Board of Directors should be subject to retirement by rotation. Further one third of the retiring Directors are required to retire every year and if eligible, qualify for re-appointment. Accordingly, Mr. R. Gupta and Mr. Rakesh Joshi retire by rotation at the ensuing Annual General Meeting and are eligible for re-appointment.

#### Brief Profile of Directors eligible for re-appointment

##### Mr. R. Gupta

Mr. R. Gupta is a science graduate and holds a Bachelor of Engineering degree. He also holds a Post Graduate Diploma in Management from London. He is a person of great knowledge and vast experience. He has held various positions at the top management level in various Companies. He had been the Chairman & Managing Director of Fertilizer Corporation Limited and of Neyveli Lignite Corporation.

##### Mr. Rakesh Joshi

Mr. Rakesh Joshi is a Chartered Accountant by profession. Apart from being a fellow member of the Institute of Chartered Accountants of India he also holds other qualification such as M.Com, MBA (Finance), D.C.L. He was formerly director on the Board and also Vice President- Finance of Schenck Avery Limited. He is a person with financial expertise and varied experience in dealing with matters relating to finance.

#### No. of other Directorship held

None of the Directors holds Directorship in more than 15 Public Companies.

#### **E. Audit Committee**

The Audit Committee was constituted to review various areas of Audit and Accounts. The Audit Committee comprises of three independent Directors, who have good knowledge of Corporate and Project Finance, Accounts and Company Law. The terms of reference of the Audit Committee have been framed so as to bring them in line with the amendments in the listing agreement and the Companies Act, 1956. The minutes of the Meetings of the Audit Committee are placed before the Board for their information & remedial action wherever required.

The Audit Committee met four times during the financial year. The dates on which the meeting were held are 11<sup>th</sup> June, 2008, 25<sup>th</sup> July, 2008, 27<sup>th</sup> October, 2008 and 23<sup>rd</sup> January, 2009.



Name of Members	Category	Position	No of Audit Committee Meeting Attend
Mr. S.K. Goel	Non-Executive Director	Chairman	4
Mr. R. Gupta	Non-Executive Director	Member	4
Mr. Rakesh Joshi	Non-Executive Director	Member	3

#### F. Share Transfer and Investors' Grievance Committee

The Board had delegated the authority to approve transfer of shares to a Committee of Directors. The Share Transfer Committee comprises of one executive and two independent Directors. Two meetings of the Committee are held every month to approve transfer, transmission, splitting and consolidation, Dematerialization and Re-materialization of shares issued by the Company. The minutes of the Meetings of the Share Transfer and Investors' Grievance Committee are placed before the first next meeting of the Board of Directors for its information and to ratification thereof. Further No grievances are pending against the company at the end of year.

#### G. Remuneration Committee

The Board had delegated the authority to the Remuneration Committee to approve fixation/revision of remuneration and terms and conditions of appointment of Managing Director / Directors. The Remuneration Committee comprises of three independent Directors. This Committee meets depending on the requirements of the Company, and takes its views on fixation/revision of terms and benefits in respect of Managing Director / Directors. The minutes of the Meetings of the Remuneration Committee are placed before the first next meeting of the Board of Directors for its information and ratification thereof. For details of remuneration paid to the managing director refer point e (ii) of Notes to Accounts.

#### H. Compliance

The Company has a competently staffed legal department, which ensures compliance with the legal requirements of the Company. Secretarial Department headed by the **Compliance Officer**, is responsible for compliance in respect of Companies Act and other allied laws, rules and regulations of SEBI and stock exchange (s).

#### I. Management Information Systems

As a matter of transparency and good governance, key operational and financial data, and also other relevant information is furnished to the Directors in every meeting of the Board.

#### J. Disclosures

There was no material/significant transaction with the directors or the management and their relatives etc. that have any potential conflict with interest of the Company at large. Also there has not been any non-compliance by the Company in respect of which penalties were imposed by the Stock Exchanges or Securities and Exchange Board of India (SEBI) or any other Statutory Authority during the last year.

#### K. Means of Communication

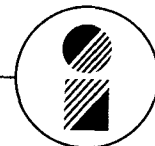
The Company communicates with the shareholders at large through its Annual Reports, Publication of financial results in newspapers and by filing of various reports and returns with the Statutory Bodies like Stock Exchange and Registrar of Companies. The quarterly financial results are published in Hindi and English daily newspapers.

**L. Investor Information**

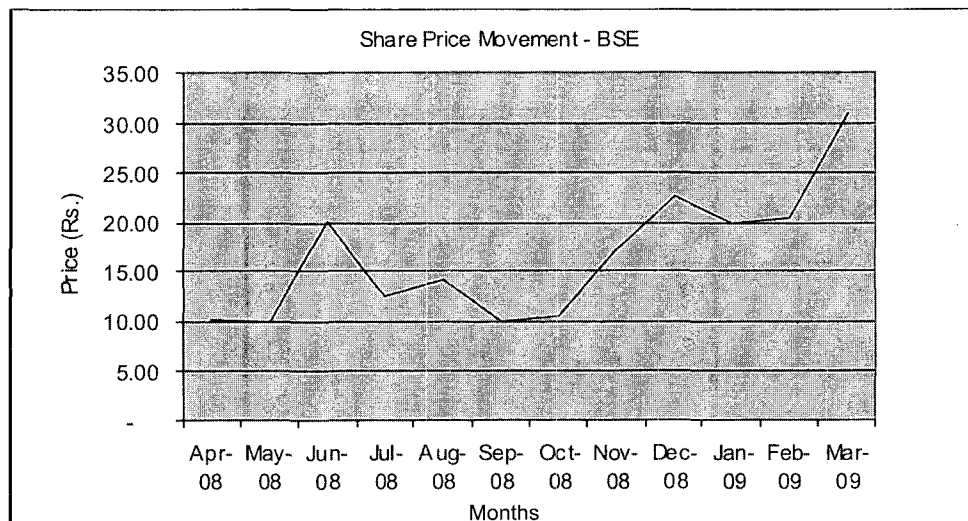
- 1) **Annual General Meeting:**  
 Date : 17<sup>th</sup> September, 2009  
 Time : 3:00 P.M.  
 Venue : Lok Kala Manch, behind Sai Temple  
 Lodhi Road, New Delhi-110 003  
 Book Closure : 15<sup>th</sup> September, 2009 to 17<sup>th</sup> September, 2009  
 (Both days inclusive)
- 2) **Registrar & Share Transfer Agent** : M./s Beetal Financial & Computer  
 Services (P) Limited  
 Beetal House, 3<sup>rd</sup> Floor,  
 99, Madangir,  
 New Delhi-110 062  
 Tel. No. 29961281/82  
 Fax No. 29961284
- 3) **Listing on Stock Exchanges** : Bombay Stock Exchange Ltd, Mumbai  
 The Delhi Stock Exchange Ltd.
- 4) **Compliance Officer** : Shri Subodh Gautam
- 5) **ISIN Number** : INE017E01018
- 6) **Monthly Closing, Highs and Lows of share for the period April 1, 2008 to March 31, 2009 on BSE.**

Period	BSE High	BSE Low	Close Price
April 2008	12.05	9.40	10.19
May 2008	10.08	7.55	10.08
June 2008	20.20	10.58	20.20
July 2008	21.15	12.35	12.50
August 2008	14.17	11.10	14.17
September 2008	13.77	10.00	10.00
October 2008	10.71	8.24	10.35
November 2008	18.70	10.86	17.25
December 2008	25.35	17.45	22.55
January 2009	25.80	18.10	19.90
February 2009	22.65	18.00	20.50
March 2009	32.75	18.60	31.10





**7) Stock Performance of Intec Securities Limited on BSE based on monthly closing share price.**



**8) Simultaneous dematerialization of shares sent for transfer:**

The Company provides facility of simultaneous transfer and dematerialization of equity shares. Upon receipt of the share certificate(s) for transfer or splitting and upon completion of the process thereof, the investor(s) is/are intimated about the option of dematerialization of shares. The Investor may send his/her DEMAT request within a period of 15 days from the date of option letter received, failing which the share certificate(s) is/are dispatched to the investor(s). The investor(s) who wish to exercise the option to DEMAT are required to submit Dematerialization Request Form (DRF) duly filled up along with the original option letter to the Depository Participant (DP).

**9) Nomination facility:**

The Company offers facility of nomination. The members are requested to refer to Section 109A of the Companies Act, 1956 as amended. The facility is made available, folio-wise and for the entire shares registered under the folio. The members holding shares in dematerialised form may contact and consult their respective Depository Participant (DP), for availing the nomination facility.

**10) Date, Venue and Time for the last three Annual General Meetings:**

Year	Venue	Date	Time	Special Resolution passed
2006	Lok Kala Manch, Lodhi Road New Delhi	28.09.2006	3:00 P.M.	Yes
2007	Lok Kala Manch, Lodhi Road New Delhi	24.09.2007	3:00 P.M.	Yes
2008	Lok Kala Manch, Lodhi Road New Delhi	24.09.2008	3:00 P.M.	Yes

**11) Investor Correspondence:**

The shareholders may address their communication either to the Registrar and Transfer Agent at their address mentioned above or to the Compliance Officer of the Company at Registered Office of the Company situated at 701-704, Manjusha, 57, Nehru Place, New Delhi-110019; Phone(s): 46522200/300; Fax: 46522333 ; Website : [www.intecsecurities.com](http://www.intecsecurities.com).

12) **Distribution of Shareholding and shareholding pattern as on 31.03.2009**

SHAREHOLDING OF NOMINAL VALUE OF RS.	NUMBER OF SHAREHOLDER	% OF TOTAL	NO. OF SHARES	AMOUNT IN RS.	% TO TOTAL
UP TO 5000	1073	76.42%	256586	2565860	4.57%
5001 TO 10000	183	13.04%	135691	1356910	2.42%
10001 TO 20000	88	6.27%	115410	1154100	2.06%
20001 TO 30000	10	0.71%	27042	270420	0.48%
30001 TO 40000	12	0.85%	41201	412010	0.73%
40001 TO 50000	7	0.50%	30611	306110	0.55%
50001 TO 100000	9	0.64%	69998	699980	1.25%
100001 AND ABOVE	22	1.57%	4933461	49334610	87.94%
<b>TOTAL</b>	<b>1404</b>	<b>100.00%</b>	<b>5610000</b>	<b>56100000</b>	<b>100.00%</b>

**Shareholding pattern as on 31.03.2009**

Category	No. of Shareholders	% of Shareholders	No. of Shares held	Percentage of shareholding
Promoters	7	0.50%	23,79,100	42.41%
Private Corporate	48	3.42%	24,62,746	43.90%
Mutual Fund and UTI	1	0.07%	1,00,000	1.78%
Indian Public	1339	95.37%	6,36,754	10.64%
Non Resident Indians	9	0.64%	31,400	0.56%
<b>Grand Total</b>	<b>1404</b>	<b>100.00%</b>	<b>56,10,000</b>	<b>100.00%</b>

13) **Auditors' Certificate on Corporate Governance**

As required under clause 49 of the Listing Agreement, the Auditors' Certificate on compliance of the Corporate Governance norms is attached.

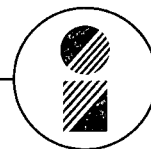
14) **Declaration as required under clause 49 of Listing Agreement of Stock Exchange**

**Declaration**

I hereby declare that all the Board Members and Senior Management Personnel have affirmed compliance with the respective code of conduct, for the year ended March 31, 2009.

Place : New Delhi  
Dated : 16<sup>th</sup> June 2009

**Sanjeev Goel**  
Managing Director



## **CERTIFICATE FROM MANAGING DIRECTOR**

I, Sanjeev Goel, Managing Director of Intec Securities Limited, to the best of my knowledge and belief hereby certify that:

- (a) I have reviewed financial statements and the cash flow statements for the year ended 31<sup>st</sup> March 2009 and believe:
- (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are no transactions entered in to by the company during the year that are fraudulent, illegal or violative of the company's code of conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit committee, deficiencies in the design and operations of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
- (d) I have indicated to the auditors and the Audit Committee:
- (i) Significant changes in the internal control over financial reporting during the year;
  - (ii) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
  - (iii) Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

**Place : New Delhi**  
**Date : June 16, 2009**

**Sanjeev Goel**  
**Managing Director**

**AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER  
CLAUSE 49 OF THE LISTING AGREEMENTS**

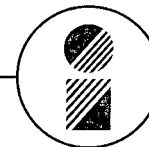
To

The Members of Intec Securities Limited

1. We have examined the compliance of conditions of Corporate Governance by Intec Securities Ltd. (the Company) for the year ended March 31, 2009 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchange in India.
2. The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.
3. In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.
4. We state that in respect of Investor grievances received during the year ended 31<sup>st</sup> March, 2009, no grievances are pending against the company as on 31<sup>st</sup> March, 2009, as per the records maintained by the company and presented to the Investor's Grievance Committee.
5. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For and on behalf of  
**T. K. Gupta & Associates**  
**Chartered Accountants**

**T.K. Gupta**  
**Partner**  
Place : New Delhi,  
Dated : June 16<sup>th</sup>, 2009



## **AUDITOR'S REPORT**

To,  
The Members of  
**INTEC SECURITIES LTD.**

1. We have audited the attached Balance Sheet of Intec Securities Ltd., as at 31<sup>st</sup> March, 2009 and also the Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of subsection (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
  - (iii) The Balance Sheet, Profit and Loss account and Cash Flow statement dealt with by this report are in agreement with the books of account.
  - (iv) In our opinion, the balance sheet, Profit and Loss account and cash flow statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3c) of section 211 of the Companies Act, 1956.
  - (v) On the basis of written representations received from the directors, as on 31<sup>st</sup> March 2009 and taken on record by the Board of Directors of the company and information & explanation given to us, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2009 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956 as on said date.
  - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
    - a. In the case of the Balance Sheet, of the state of affairs of the company as at 31<sup>st</sup> March 2009.
    - b. In the case of the Profit and Loss account, of the Profit for the year ended on that date: and
    - c. In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

For and on behalf of  
**T. K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

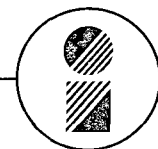
**CA. T. K. GUPTA (PARTNER)**  
**M. NO. : 082235**

**PLACE : NEW DELH**  
**DATE : 16<sup>th</sup> June 2009**

## **ANNEXURE TO THE AUDITOR'S REPORT**

Information as required by the Companies (Auditors Report) Order 2003 u/s 227 (4A) of the Companies Act, 1956

- (i) In respect of Fixed Assets:
- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b) The fixed assets of the Company have been physically verified by the management during the year, which, in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on verification.
  - c) On the basis of our examination and according to the information and explanations given to us, the Company has not made any substantial disposals during the year which would have affected its going concern.
- (ii) In respect of its Inventories:  
As the company is a Finance company so the company has not purchase/sold goods during the year nor is there any opening stocks, requirement of reporting on physical verification of stocks or maintenance of inventory records , in our opinion , does not arise.
- (iii) In respect to loans:
- a) According to information and explanation given to us, the company has not granted any Loans or Advances, secured or unsecured, to companies, firm and other parties covered in the register maintained u/s 301 of the Companies Act, 1956. Accordingly, paragraph 4 (iii) (b), (c) and (d) of the order are not applicable.
  - b) The company has not taken any loans, secured or unsecured loans from companies, firms or other parties listed in the register maintained u/s 301 of the Companies Act, 1956. Therefore, the provisions of sub-clauses (e) , (f) and (g) of clause 4 (iii) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanation given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchase of fixed assets and for the sale of services. The activities of the company do not involve purchase of inventory and the sale of goods. We have not observed any major weakness in the internal control system during the course of audit.
- (v) (a) According to the information and explanations given to us and the Company examined by us, we are of the opinion that the particulars of contracts or arrangement referred to in Section 301 of the Act have been entered into the register required to be maintained under that section;
- (b) In our opinion and according to the information and explanations given to us, there are no transactions for purchase of goods and sale of goods and services made in pursuance of contracts or arrangements entered in the register(s) maintained under section 301 of the Companies Act, 1956 and aggregating during the year to Rs. 5,00,000/- (Rupees) or more in respect of each party.
- (vi) In our opinion and according to the information and explanations given to us, The Company has not accepted any deposits from the public during the year and hence, the question of complying with the provision of Section 58A and 58AA of the Companies Act, 1956 and the rules framed there under, does not arise and there has not been any order passed by Company Law Board or National Law Tribunal or Reserve Bank of India or any court of any other tribunal.
- (vii) In our opinion, the Company has an adequate internal audit system commensurate with its size and nature of its business.
- (viii) According to information and explanations given to us, the Central Government has not prescribed maintenance of cost records under the provisions of Section 209(1) (d) of the Companies Act, 1956 in respect of services carried out by the Company.



- (ix) a) According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income-tax, Sales Tax, Wealth-Tax, Custom Duty, Excise-Duty, Service Tax, Cess and other material statutory dues applicable to it.
- b) According to the information and explanation given to us, no undisputed amounts payable in respect of Provident Fund, Investor Education Protection Fund, Employees State Insurance, income tax, wealth tax, sales tax, customer duty and excise duty service tax and other material dues were outstanding, as at 31<sup>st</sup> March 2009 for a period of more than six months from the date they became payable.
- c) According to the information & explanation given to us, there are no dues in respect of Provident Fund, Investor Education Protection Fund, Employees State Insurance, sales tax, income-tax, customs, wealth-tax excise duty and cess and other material dues that have not been deposited on account of any disputes.
- (x) The Company neither have accumulated losses at the end of the year, nor incurred cash losses during the current and the immediately preceding financial year.
- (xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to financial institutions & banks.
- (xii) According to the information and explanation given to us, the company has not granted any loans and / or advance on the basis of security by way of pledge of shares and debentures and other securities.
- (xiii) According to the information and explanation given to us, the provisions of Special Statute applicable to Chit Fund, Nidhi or Mutual Benefit Company are not applicable to the Company.
- (xiv) According to the information and explanation given to us, as the Company is not dealing or trading in shares, debenture & and other securities, the requirement of clause 4(xiv) of the order relating to maintenance of the proper record of transaction and contracts and making of timely entries therein as not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks and Financial Institutions.
- (xvi) The company has not obtained term loans during the year; accordingly clause (xvi) of the order is not applicable.
- (xvii) According to the information and explanation given to us and the books and records examined by us, funds raised for short-term basis have not been used for long-term investment.
- (xviii) The Company has not made preferential allotment of shares to parties & companies covered in the register 301 of the Act, so our opinion, does not arise.
- (xix) The Company has not issued any debentures. Accordingly clause (xix) of the order is not applicable.
- (xx) The Company has not raised any money by public issue during the year.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud or by the Company was noticed or reported during the year.

For and on behalf of  
**T. K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**PLACE : NEW DELHI**  
**DATE : 16<sup>th</sup> June 2009**

**CA. T. K. GUPTA (PARTNER)**  
**M.NO. 82235**

## BALANCE SHEET AS AT 31ST MARCH 2009

	Schedule No.	As at 31.03.2009		As at 31.03.2008	
		Rs.	Rs.	Rs.	Rs.
<b>A. SOURCES OF FUNDS</b>					
1. Shareholders' Funds					
a. Share Capital	1	56,100,000		49,850,000	
b. Share Application Money	1	-		2,500,000	
c. Reserves and Surplus	2	<u>108,004,298</u>	164,104,298	<u>78,498,913</u>	130,848,913
2. Loan Funds					
a. Secured Loans	3	221,706,067		104,267,895	
b. Unsecured Loans	4	<u>34,364,319</u>	256,070,386	<u>12,421,645</u>	116,689,540
3. Deffered Tax Liabilities			225,921		-
Refer Note No.B(k) On Sechedule 14					
<b>TOTAL</b>			<u><u>420,400,605</u></u>		<u><u>247,538,453</u></u>
<b>B. APPLICATION OF FUNDS</b>					
1. Fixed Assets	5				
a. Gross Block		6,455,950		7,015,473	
b. Less: Depreciation		<u>3,300,588</u>	3,155,362	<u>3,553,668</u>	3,461,805
2. Investments	6		265,798		270,748
3. Current Assets, Loans and Advances					
a. Current Assets	7	7,735,998		6,455,214	
b. Loans and Advances	8	<u>442,885,590</u>		<u>261,449,780</u>	
		450,621,588		267,904,994	
Less: Current Liabilities and Provisions	9				
a. Current Liabilities		14,949,220		11,819,640	
b. Provisions		<u>18,692,923</u>		<u>12,383,426</u>	
		33,642,143		24,203,066	
Net Current Assets			416,979,445		243,701,928
4. Deffered Tax Assets			-		103,972
Refer Note No.B(k) On Sechedule 14					
<b>TOTAL</b>			<u><u>420,400,605</u></u>		<u><u>247,538,453</u></u>
Significant Accounting Policies and Notes to Accounts	14				

As per our report attached  
For and on behalf of  
**T.K. GUPTA & ASSOCIATES**  
Chartered Accountants

CA. T.K.GUPTA (PARTNER)  
M. No- 082235  
New Delhi, Dated : 16th June, 2009

Sanjeev Goel  
MANAGING DIRECTOR

S.K. Goel  
DIRECTOR





## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH , 2009

	Schedule No.	Year ended 31.03.2009 Rs.	Year ended 31.03.2008 Rs.
<b>INCOME</b>			
Income from Operations	10	109,369,065	63,905,343
Other Income	11	457,215	704,920
		<u>109,826,280</u>	<u>64,610,263</u>
<b>EXPENDITURE</b>			
Administrative & other expenses	12	36,108,573	20,796,035
Interest and Other Finance Charges	13	51,622,423	29,322,514
Depreciation		495,294	481,237
Loss on Sale of Assets		-	13,295
Provision for Sub Standard Assets		6,420	-
		<u>88,232,710</u>	<u>50,613,081</u>
PROFIT BEFORE TAXES		21,593,570	13,997,182
Provision for Income Tax			
Current Tax		7,006,974	4,940,056
Deferred Tax		329,893	(219,231)
Fringe Benefit Tax		334,222	202,000
		<u>7,671,089</u>	<u>4,922,825</u>
PROFIT AFTER TAXES		13,922,481	9,074,357
Balance brought forward from previous year		16,072,394	11,679,548
		<u>29,994,875</u>	<u>20,753,905</u>
Excess/ ( Short) Provision for Tax written back		114,614	41,672
Excess Provision for Substandard written Back		-	7,788
PROFIT AVAILABLE FOR APPROPRIATIONS		<u>30,109,489</u>	<u>20,803,365</u>
<b>APPROPRIATIONS</b>			
Proposed Dividend		2,805,000	2,492,500
Tax on Proposed Dividend		476,710	423,600
Transfer to Reserve Fund u/s 45IC of RBI Act 1934		2,784,496	1,814,871
BALANCE CARRIED TO BALANCE SHEET		<u>24,043,283</u>	<u>16,072,394</u>
		<u>30,109,489</u>	<u>20,803,365</u>
<b>Earning Per Share</b>			
Basic earnings per share ( in Rupees)		2.49	2.38
Diluted earnings per share ( in Rupees)		2.49	2.35
Significant Accounting Policies and Notes to Accounts	14		

As per our report attached  
For and on behalf of  
**T.K. GUPTA & ASSOCIATES**  
Chartered Accountants

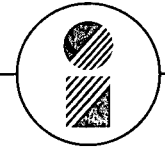
CA. T.K.GUPTA (PARTNER)  
M. No- 082235  
New Delhi, Dated : 16th June, 2009

Sanjeev Goel  
MANAGING DIRECTOR

S.K. Goel  
DIRECTOR

**SCHEDULE 1 TO 14 FORMING PART OF THE  
BALANCE SHEET AND PROFIT AND LOSS ACCOUNT**

	As at 31.03.2009 Rs.	As at 31.03.2008 Rs.
<b>Schedule 1</b>		
<b>SHARE CAPITAL</b>		
AUTHORISED		
60,00,000 Equity Shares of Rs. 10/- each	<u>60,000,000</u>	<u>60,000,000</u>
ISSUED, SUBSCRIBED AND PAID UP		
56,10,000 ( Previous year 49,85,000)		
Equity Shares of Rs.10/- each fully paid up	56,100,000	49,850,000
SHARE APPLICATION MONEY	-	2,500,000
	<u>56,100,000</u>	<u>52,350,000</u>
<b>Schedule 2</b>		
<b>RESERVES AND SURPLUS</b>		
GENERAL RESERVES		
As per last Balance Sheet	453,080	453,080
SPECIAL RESERVE u/s 45-IC of RBI Act 1934		
Opening Balance	5,723,439	3,908,568
Add : Transferred from Profit and Loss Account	<u>2,784,496</u>	<u>1,814,871</u>
	8,507,935	5,723,439
SHARE PREMIUM	75,000,000	56,250,000
SURPLUS IN PROFIT AND LOSS ACCOUNT		
Transferred from Profit & Loss Account	24,043,283	16,072,394
	<u>108,004,298</u>	<u>78,498,913</u>
<b>Schedule 3</b>		
<b>SECURED LOANS</b>		
<b>Working Capital Loan from Banks</b>		
Bank Of Maharashtra	80,198,989	51,552,145
Indian Overseas Bank	59,987,962	51,614,107
Bank of India	81,106,687	
<b>Other Loans</b>		
Vehicle Loans	215,472	411,600
Equipment Loan	-	138,018
ICICI Bank	196,957	552,025
	<u>221,706,067</u>	<u>104,267,895</u>
<b>Schedule 4</b>		
<b>UNSECURED LOANS</b>		
Corporate Bodies	34,364,319	12,421,645
	<u>34,364,319</u>	<u>12,421,645</u>



**Schedule 5  
FIXED ASSETS**

DESCRIPTION	GROSS BLOCK				DEPRECIATION					NET BLOCK		
	AS ON 01.04.2008	ADDITION DURING THE YEAR	SALE/ TRANSFER DURING THE YEAR	TOTAL AS ON 31.03.2009	UP TO 01.04.2008	PROVIDED DURING THE YEAR	WRITTEN BACK	PRIOR PERIOD ADJUSTME NT	TOTAL AS ON 31.03.2009	LEASE ADJUSTMENT	AS ON 31.03.2009	AS ON 31.03.2008
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
VEHCILES	2,399,648	-	-	2,399,648	1,072,160	206,592	-	-	1,278,752	-	1,120,896	1,327,488
OFFICE EQUIPMENT	338,138	32,960	-	371,098	126,753	16,546	-	-	143,299	-	227,799	211,385
PLANT & MACHINERY	1,530,525	-	-	1,530,525	849,632	72,700	-	-	922,332	-	608,193	680,893
DATA PROCESSING EQUIPMENTS	1,458,522	133,090	748,373	843,239	980,479	126,324	748,373	-	358,430	-	484,809	478,043
FURNITURE AND FIXTURES	825,632	-	-	825,632	332,489	50,895	-	-	383,384	-	442,248	493,143
ELECTRIC INSTALLATIONS	89,524	-	-	89,524	44,212	4,253	-	-	48,465	-	41,059	45,312
AIR CONDITIONERS	311,384	22,800	-	334,184	111,662	15,034	-	-	126,696	-	207,488	199,722
GENERATOR	62,100	-	-	62,100	36,280	2,950	-	-	39,230	-	22,870	25,820
<b>TOTAL</b>	<b>7,015,473</b>	<b>188,850</b>	<b>748,373</b>	<b>6,455,950</b>	<b>3,553,667</b>	<b>495,294</b>	<b>748,373</b>	<b>-</b>	<b>3,300,589</b>	<b>-</b>	<b>3,155,362</b>	<b>3,461,806</b>
<b>PREVIOUS YEAR</b>	<b>6,980,099</b>	<b>251,238</b>	<b>215,864</b>	<b>7,015,473</b>	<b>3,213,000</b>	<b>481,237</b>	<b>-</b>	<b>-</b>	<b>3,553,668</b>	<b>-</b>	<b>3,461,805</b>	<b>3,767,099</b>

**Schedule 6  
INVESTMENTS**

**1. Long Term Non Trade Investments**

**a) EQUITY SHARES (Unquoted)**

- Pantec Devices (P) Ltd.
- Pantec Consultants (P) Ltd.

	Qty.	As at 31.03.2009 Rs.	Qty.	As at 31.03.2008 Rs.
	Nos.		Nos.	

**b) EQUITY SHARES (Quoted)**

A TO Z SECURITIES LTD.	900	1,800	900	1,800
ACCORD COTSYN LTD.	500	5,000	500	5,000
BHARAT IMMUNOLOGICAL & BIO.CORP. LTD.	600	6,384	600	6,384
BHARTIYA INTERNATIONAL LTD.	100	3,170	100	3,170
BUBNA MAJOR BIOTECH LTD.	400	760	400	760
CENTUM ELECTRONICS LTD.	100	475	100	475
BHARAT PETROLIUM CORP. LTD ( Merged with Kochi Refinery)	3	33	8	33
COST PLUS CREDIT CAPITAL LTD.	2,500	2,250	2,500	2,250
CRANEX LTD.	6,600	14,388	6,600	14,388
ENRAI FINANCE LTD.	300	360	300	360
IDBI	-	-	50	2,905
KAILASH STRUCTURALS LTD.	34,500	120,750	34,500	120,750
KATWA UDYOG LTD.	1,800	4,140	1,800	4,140
LLOYDS FINANCE LTD.	210	105	300	150
MICAM LEATHER EXPORTS LTD.	200	350	200	350
MODEL FINANCIAL CORP. LTD.	3,100	3,100	3,100	3,100
MOTI ELECTRIC INDUSTRIES LTD.	100	100	100	100
OLYMPIC MANAGEMENT & FIN. SERVICE LTD.	400	1,440	400	1,440
PRETO LEATHER INDUSTRIES LTD.	4,100	4,920	4,100	4,920
PRIYANSHU EXPORTS LTD.	1,100	880	1,100	880
PUNJAB WOOLCOMBERS LTD.	100	175	100	175
RAMS TRANSFORMERS LTD.	1,300	3,900	1,300	3,900
RAYMEDS LABS LTD.	-	-	400	2,000
SAMTEX FASHIONS LTD.	2,000	7,000	2,000	7,000
STIFIEL UNDSUCH (INDIA) LTD.	100	200	100	200
TERRY GOLD INDIA LTD.	3,600	990	900	990
JAMNA AUTO LTD	200	200	200	200
UNIFIED AGRO INDS. (INDIA) LTD.	300	1,050	300	1,050
INDIA CEMENT LTD	50	10,295	50	10,295
INDO RAMA SYNTHICS INDIA LTD	50	3,323	50	3,323
KALE CONSULTANT LTD	50	3,930	50	3,930
WELSPUN GUJRAT STAHL ROHREN LTD	50	6,330	50	6,330
<b>(B)</b>	<b>65,313</b>	<b>207,798</b>	<b>63,158</b>	<b>212,748</b>
<b>(A+B)</b>	<b>71,113</b>	<b>265,798</b>	<b>68,958</b>	<b>270,748</b>

		As at 31.03.2009 Rs.	As at 31.03.2008 Rs.
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**Schedule 7**

**CURRENT ASSETS**

1. Sundry Debtors (Unsecured and Considered Good)	2,500,139	2,084,086
2. Cash in hand	751,218	297,955
3. Balance with Scheduled Banks		
- In Current Accounts	-	14,665
- In Unpaid dividend A/c	492,319	317,283
- In Fixed Deposits Accounts in IOB	223,651	208,391
- In Fixed Deposits Accounts in BOM	3,768,671	3,532,834
	<u>4,484,641</u>	<u>4,073,173</u>
	<u>7,735,998</u>	<u>6,455,214</u>

**Schedule 8**

**LOANS AND ADVANCES**

(Unsecured and Considered Good unless otherwise stated)

1. Loans			
- Standard	890,965,792	553,728,093	
- Sub Standard	319,100	-	
- Doubtful Assets	396,622	422,116	
	<u>891,681,514</u>	<u>554,150,209</u>	
Less : Pending amount of Disbursement	14,209,662	3,063,583	
Less : Collateral Money received from Borrowers	449,159,163	299,743,246	251,343,380
2. Advances Recoverable in Cash or in Kind or for Value to be received	4,169,147		2,936,820
3. Advance Tax and Tax Deducted at Source	10,403,754		7,169,580
	<u>442,885,590</u>		<u>261,449,780</u>



	As at 31.03.2009 Rs.	As at 31.03.2008 Rs.
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#### Schedule 9

#### CURRENT LIABILITIES AND PROVISIONS

##### A. CURRENT LIABILITIES

1. Unclaimed Dividend	492,319	317,283
2. Advance from Customers	4,070,711	4,970,180
3. Expenses Payable	2,774,060	1,402,740
4. Proposed Dividend	2,805,000	2,492,500
5. TDS Payable	4,807,130	2,636,937
	<u>14,949,220</u>	<u>11,819,640</u>

##### B. PROVISIONS

1. Tax Demand for earlier year	-	321,084
2. Provision for Gratuity	2,273,425	1,053,570
3. Provision for Substandard Debt	428,536	422,116
4. Provision for Tax	15,990,962	10,586,656
	<u>18,692,923</u>	<u>12,383,426</u>

#### Schedule 10

#### INCOME FROM OPERATIONS

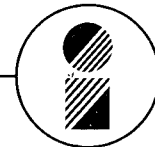
1. Interest Income on Loan	105,147,480	60,030,812
2. Overdue Interest	992,920	1,625,714
3. Loan Processing Charges	3,228,665	2,248,817
	<u>109,369,065</u>	<u>63,905,343</u>

#### Schedule 11

#### OTHER INCOME

1. Dividend Income	2,425	539
2. Miscellaneous Income	130,651	36,717
3. Interest on Fixed Deposit with Banks	324,139	544,988
4. Profit on Sale of Shares & Mutual Funds	-	122,676
	<u>457,215</u>	<u>704,920</u>

	As at 31.03.2009 Rs.	As at 31.03.2008 Rs.
<b>Schedule 12</b>		
<b>ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
Salaries and Other Allowances	13,154,721	7,762,024
Directors Remuneration	1,500,000	900,000
Food & Beverage Expenses	687,855	326,299
Staff Recruitment Expenses	72,162	51,500
Legal and Professional Charges	2,222,030	623,653
Rent Expenses	489,280	357,480
Rates & Taxes Expenses	340,527	274,116
Research & Development-Marketing	37,370	48,745
Communication Expenses	835,668	630,139
Printing & Stationery Expenses	731,883	393,344
Brokerage ,Commission & Collection Charges	9,796,262	5,926,162
Meeting Expenses	81,752	63,300
Insurance Expenses	110,313	33,862
Travelling & Conveyance Expenses	1,740,808	735,875
Rebate & Discounts	282,289	63,161
Repairs and Maintenance:		
- Vehicles	1,115,607	570,104
- Office	523,088	298,244
- Computer & Other Assets	587,439	402,872
Auditors' Remuneration:		
- Internal Audit Fees	22,060	
- Audit Fee	49,635	25,281
- Tax Audit Fee	16,545	8,427
Business Promotion Expenses	981,811	405,187
Advertisement Expenses	83,269	60,443
Electricity & Water Charges	69,250	96,192
Membership Fee & Subscription	135,293	260,000
Car Rental Charges	-	144,000
Other Expenses	441,656	335,625
	<u>36,108,573</u>	<u>20,796,035</u>
<b>Schedule 13</b>		
<b>INTEREST AND OTHER FINANCE CHARGES</b>		
Interest	50,585,775	29,013,996
Bank Charges and Commission	1,036,648	308,518
	<u>51,622,423</u>	<u>29,322,514</u>



## SCHEDULE 14

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

#### (A) SIGNIFICANT ACCOUNTING POLICIES

**a) Basis for Preparation of Accounts:**

The financial statement has been prepared on the historical cost convention on accrual basis of accounting in accordance with applicable accounting standards in India. A summary of important accounting policies applied consistently is set out below. The financial statements have also been prepared with relevant presentational requirement of the Companies Act, 1956.

**b) Fixed Assets:**

Fixed assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition, construction and installation of the assets concerned.

**c) Depreciation:**

Depreciation on fixed assets is provided on straight-line method at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956.

**d) Investment:**

Long-term investments are stated at cost. Provision of diminution in the value of long-term investments is made only if, such a decline is other than temporary in the opinion of the management. The market value of investment is Rs 2,19,702/- (Previous year 3,02,528/-).

**e) Employee Benefits:**

(i) Gratuity:

Provision for gratuity has been made as per 'Provision of Gratuity Act, 1972' calculated on the basis of last salary drawn and completed years of service of eligible employees in the absence of actuarial valuation on the basis of past behavior of employees turnover.

(ii) Leave encashment:

Leave encashment benefits are paid / provided in its entirety in the accounts for the year.

(iii) Provident Fund:

Provision for provident fund is not made as 'The Employees Provident Fund and Miscellaneous Provisions Act, 1952' is not applicable to the company.

**Other employee benefits are accounted for on accrual basis.**

**f) Revenue Recognition:**

(i) Loan Income

In respect of loan agreements, the income is accrued by applying the implicit rate in the transaction on declining balance on the amount financed for the period of the agreement.

(ii) Loan installments received are apportioned between interest income and principal portion. The principal amount is reduced from the loan outstanding, so as to achieve the constant rate of interest on the remaining balance of the Liability.

- (iii) Dividend income on investments is accounted for as and when the right to receive the same is established.
- (iv) No income is recognized in respect of Non-Performing assets, if any, as per the prudential norms for income recognition introduced for Non Banking Financial Corporation by Reserve Bank of India vide its notification no.DFC.No.119/DG/(SPT)-98 date 31-01-1998 and revised notification no. DNBS.192/DG (VL)-2007 dated 22/02/2007.

**g) Expense Accounting:**

- (i) The Company follows the policy of paying Interest on Collateral Money to customers on due basis.  
(ii) All other expenditures are accounted for on accrual basis.

**h) Provisioning:**

Provisioning in the case of Non-Performing assets is made in accordance with the guidelines of the prudential norms prescribed by the Reserve Bank of India.

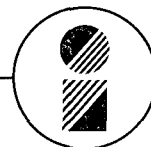
**i) Taxation:**

- (i) Provision for current tax is made in accordance with and at the rates specified under the Income-Tax Act, 1961.
- (ii) In accordance with Accounting Standard 22 'Accounting for taxes on Income', issued by the Institute of Chartered Accountants of India, the deferred tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.
- (iii) Deferred tax assets arising from the timing differences are recognized to the extent there is reasonable certainty that the assets can be realized in future.

**(B) NOTES TO ACCOUNTS**

- (a) Balance standing to debit & credit of parties are subject to confirmation.
- (b) In the opinion of Board of Director, the current assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
- (c) The Previous year's figures have been reworked, regrouped, rearranged & reclassified wherever necessary.
- (d) There is no employee drawing remuneration in excess of Rs. 24,00,000/- during the year ending 31<sup>st</sup> March 2009 or Rs. 2,00,000/- per month (Previous Year Nil).
- (e) (i) Additional information pursuant to provision of paragraph 3 of Part II of Schedule VI to the Companies Act, 1956 - Not Applicable to Finance Company
- (ii) Additional information pursuant to provision of paragraph 4 of Part II of Schedule VI to the Companies Act, 1956 is:





**Remuneration to the Managing Director:**

	<b>Year Ended 31-03-2009 (Rs.)</b>	<b>Year Ended 31-03-2008 (Rs.)</b>
Salary & Allowances	15,13,095/-	9,49,716/-

The Company has been advised that the computation of the net profit of the current year for the purpose of remuneration to Directors under section 349 of the Companies Act, 1956, need not be enumerated since no commission has been paid to the Directors. Only fixed monthly remuneration has been paid to the Managing Director as per Schedule XIII of the Companies act, 1956.

(iii) Additional information pursuant to provision of paragraph 4B of Part II of Schedule VI to the Companies Act, 1956 is:

**Details of remuneration to Auditors:**

	<b>Year Ended 31-03-2009 (Rs.)</b>	<b>Year Ended 31-03-2008 (Rs.)</b>
(a) Audit Fee	49,635/-	25,281/-
(b) Tax Audit	16,545/-	8,427/-
(iv) Additional information pursuant to provision of paragraph 4C of Part II of Schedule VI to the Companies Act, 1956 - Not Applicable to Finance Company.		
(f) Additional information pursuant to provision of paragraph 4D of Part II of Schedule VI to the Companies Act, 1956		

**Earning and Outgoings in Foreign Currency: -**

	<b>Year Ended 31-03-2009 (Rs.)</b>	<b>Year Ended 31-03-2008 (Rs.)</b>
Earnings	NIL	NIL
Outgoing on account of Foreign Traveling	NIL	NIL

**(g) Secured Loan:**

- (i) Working Capital facility sanctioned from Indian Overseas Bank, Nehru Place, Delhi-110019 is secured by (a) Primary Security- first pari passu charge of hypothecation of Receivable & Assets financed by the Company, and (b) Collateral Securities Immovable properties of Mr. Sanjeev Goel (MD) & Mrs. Ritika Goel, and Fixed Deposit of the company.
- (ii) Working Capital facility from Bank of Maharashtra, South Ext Part-1, New Delhi is secured by (a) Primary Security- first pari passu charge of hypothecation of Receivable & Assets financed by the Company, and (b) Collateral Securities Immovable properties & Quoted share of Mr. Sanjeev Goel (MD), and Fixed Deposit of the company.

- (iii) Working Capital facility from Bank of India, Cannought Place1, New Delhi is secured by a) Primary Security- first pari passu charge of hypothecation of Receivable & Assets financed by the Company, and (b) Collateral Securities Immovable properties & personal guarantees of Mr. Sanjeev Goel (MD) & Mrs. Ritika Goel.
- (iv) Vehicle Loans are secured by first charge on vehicle acquired from the proceeds of respective loans.
- (v) Other loan from ICICI Bank has been secured against personal guarantee of director.

(h) **Segment Reporting:**

The Company's business activity falls within single primary/secondary business segment viz., leasing, loan & investment in India. The disclosure requirement of Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountant of India, therefore is not applicable.

(i) **Related Party Disclosures**

As per Accounting standard 18 on Related Party disclosures issued by the Institute of Chartered Accountants of India, the disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

**List of related parties with whom transactions have taken place and relationships:**

Key Management Personnel	Relative of Key Management Personnel	Enterprise in which Key Management Personnel and their relatives and company are able to exercise significant influence in the Enterprises.
Mr. Sanjeev Goel	Rajeev Goel	Intec Infonet (P) Ltd.

The nature and volume of transactions of the Company during the year with the above-mentioned related parties were as follows:

(In Rupees)

Nature of Transaction	Key Management Personnel		Relative of Key Management Personnel		Enterprise in which key Management Personnel and their relatives and company are able to exercise significant influence being partners in the Enterprises.	
	2008-09	2007-08	2008-09	2007-08	2008-09	2007-08
Remuneration paid	15,13,095/-	9,49,716/-	-	-	-	-
Interest paid on Loan	-	-	-	-	-	-
Loan received	-	-	-	-	-	10,00,000/-
Loan Paid	-	-	-	-	-	-
Purchase of Assets	-	-	-	-	1,13,500/-	55,005/-
Maintenance Charges Paid	-	-	-	-	26,202/-	1,90,982/-

Note: Related party relationship is as identified by the Company and relied upon by the auditor.



(j) **Earning per Share** as per "Accounting Standard 20" issued by the Institute of Chartered Accountants of India:

Particulars	Year Ended 31.03.2009	Year Ended 31.03.2008
(a) Profit/(Loss) after taxation as per Profit and Loss Account (in Rupees)	1,39,22,481/-	90,74,357/-
(b) Weighted average number of Equity Shares outstanding during the year	55,96,301	38,05,396
(c) Nominal value of Equity shares (in Rupees)	10.00/-	10.00/-
(d) Basic earnings per share (in Rupees)	2.49/-	2.38/-
(e) Diluted earning per share (in Rupees)	2.49/-	2.35/-

(k) The company estimates the deferred tax charted/(credit) using the applicable rate of taxation based on the impact of timing differences between financial statements and estimated taxable income for the current year. Details of Deferred tax Assets/ (Liabilities) are as follows;

Particulars	Current Year 31-03-2009	Previous Year 31-03-2008
Timing Difference of (I) Depreciation (II) Gratuity	83,310/- (10,53,870/-)	3,265/- 641720/-
<b>Deferred Tax Assets/ (Liabilities)</b>		
Opening Balance	1,03,972/- (3,29,893/-)	(1,15,259/-) 2,19,231/-
Add: Created during the Year	(2,25,921/-)	1,03,972/-
Closing Balance		

(l) The company did not have any dues outstanding to Micro Small and Medium Enterprises.

**AUDITOR'S REPORT**  
**AS PER REPORT OF EVEN DATE ANNEXED**  
**FOR T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**CA. T. K. GUPTA (PARTNER)**  
**M. NO. : 082235**

**SANJEEV GOEL**  
**MANAGING DIRECTOR**

**S.K. GOEL**  
**DIRECTOR**

PLACE : NEW DELHI  
DATE : 16<sup>th</sup> June 2009

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2009**

	Year Ended 31.03.2009 Rs.	Year Ended 31.03.2008 Rs.
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS</b>	21,593,570	13,997,182
Adjustments for :-		
Depreciation	495,294	481,237
Loss on Sale of Assets	-	13,295
Interest Paid	50,585,775	29,013,996
Provision for Gratuity	1,219,855	641,720
Dividend income	(2,425)	(539)
Interest on fixed deposits	(324,139)	(544,988)
Profit on sale of shares and mutual funds	-	(122,676)
Provision on Substandard Assets	6,420	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>73,574,349</b>	<b>43,479,227</b>
Adjustments for :-		
(Increase)/Decrease in Loans & Advances	(178,201,636)	(110,879,551)
(Increase)/Decrease in Current Assets(except cash equivalents)	(416,053)	(712,381)
Increase/(Decrease) in Current Liabilities	2,817,080	1,789,591
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(102,226,260)</b>	<b>(66,323,114)</b>
Direct Taxes paid	(5,430,644)	(2,592,233)
Gratuity Paid	-	(117,692)
Interest paid	(50,585,775)	(29,013,996)
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	<b>(158,242,678)</b>	<b>(98,047,035)</b>
Extraordinary Items	-	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(158,242,678)</b>	<b>(98,047,035)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest on Bank Deposit	324,139	544,988
Dividend income	2,425	539
Profit on sale of shares and mutual funds	-	122,676
Purchase of Fixed Assets	(188,850)	(251,238)
Sale of Assets	-	62,000
(Increase)/Decrease in Investments	4,950	2,400
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>142,664</b>	<b>481,365</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Share Application Money Received/(Utilised)	(2,500,000)	(5,593,360)
Share Capital Received	6,250,000	13,983,340
Share Premium Received	18,750,000	41,950,020
Dividend Paid including CDT	(2,916,100)	(2,044,848)
Increase/ (Decrease) in Cash Credits	118,127,385	47,423,557
Increase/(Decrease) in other Secured Loans	(689,214)	(1,800,595)
Increase/(Decrease) in Unsecured Loans	21,942,674	(14,040,306)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>158,964,745</b>	<b>79,877,808</b>



<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>864,731</b>	<b>(17,687,862)</b>
CASH AND CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	<b>4,371,128</b>	22,058,990
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	<b>5,235,859</b>	4,371,128

for and on behalf of the Board of Directors

Sanjeev Goel  
**Managing Director**

New Delhi

Dated : 16th June, 2009

S.K. Goel  
**Director**

#### **Auditor Certificate:**

We have examined the attached Cash Flow Statement of Intec Securities Limited for the year ended 31.03.2009. The statement has been prepared by the Company in accordance with the requirements of Listing Agreement Clause 32 with Delhi and Bombay Stock Exchanges and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of even date to the members of the Company.

Note: All figures in brackets are outflow

As per our Report attached

For and on behalf of

**T.K. GUPTA & ASSOCIATES**

Chartered Accountants

CA. T.K. GUPTA (PARTNER)

**M No. 082235**

**New Delhi, Dated: 16th June, 2009**

**Statement pursuant to part IV of Schedule VI of the Companies Act, 1956.  
BALANCE SHEET ABSTRACT AND A COMPANY'S GENERAL BUSINESS PROFILE**

**I. Registration Details**

Registration No.

State Code.

Balance-Sheet as on :

**II. Capital raised during the year (Amount in Rs. Thousands)**

Public Issue	Rights Issue
<input type="text" value="Nil"/>	<input type="text" value="Nil"/>
Bonus Issue	Private Placement
<input type="text" value="Nil"/>	<input type="text" value="2500.00"/>

**III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands).**

Total Liabilities	Total Assets
<input type="text" value="420400.61"/>	<input type="text" value="420400.61"/>

**Sources of Funds**

Paid-up Capital	Reserve & Surplus
<input type="text" value="56100"/>	<input type="text" value="108004.30"/>
Secured Loans	Unsecured Loan
<input type="text" value="221706.07"/>	<input type="text" value="34364.32"/>

Deferred Tax Liabilities.

**Application of Funds**

Net Fixed Assets	Investments
<input type="text" value="3155.36"/>	<input type="text" value="265.80"/>
Net Current Assets	Misc. Expenditure
<input type="text" value="416979.45"/>	<input type="text" value="Nil"/>

**IV. Performance of company (Amount in Rs. Thousands).**

Turnover	Total Expenditure
<input type="text" value="109826.28"/>	<input type="text" value="88232.71"/>
Profit/Loss Before Tax	Profit/Loss After Tax
<input type="text" value="21593.57"/>	<input type="text" value="13922.48"/>
Earning per share in Rs.	Dividend Rate %
<input type="text" value="2.49"/>	<input type="text" value="5%"/>

**V. Generic Names of Three Principal Products/Services of Company(as per monetary terms)**

Product Description	Item Code No.
Loan Financing/ Hire Purchase/Lease	<input type="text" value="Not Applicable"/>

**For and on behalf of the Board**

**SANJEEV GOEL**  
MANAGING DIRECTOR

**S.K. GOEL**  
DIRECTOR



## **INTEC SECURITIES LIMITED**

Regd. Office : 701, Manjusha, 57, Nehru Place, New Delhi - 110019.

### **PROXY FORM**

I/We \_\_\_\_\_ resident of \_\_\_\_\_ in the  
district of \_\_\_\_\_ being a member/members of the above named Company, hereby  
appoint \_\_\_\_\_ resident of \_\_\_\_\_  
as my/our proxy to attend and vote for me/us, and on my/our behalf at the  
Fifteenth Annual General Meeting of the Company to be held on the Thursday 17<sup>th</sup> September, 2009 at 3.00 P.M. at Lok  
Kala Manch behind Sai Temple Lodhi Road, New Delhi-110 003 and at any adjournment thereof.

Registered Folio No. \_\_\_\_\_ No. of Shares held \_\_\_\_\_

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2009.

Signed by the said \_\_\_\_\_

Signature of the proxy \_\_\_\_\_

Attested by the shareholder \_\_\_\_\_

### **Signature**

Note :- The proxy need not be a member. This proxy to be valid should be duly stamped with a revenue stamp of Rs.1/  
and executed by the member should reach the registered office of the Company not less than forty eight hours  
before the commencement of the meeting.

**- No Gifts/Coupon will be distributed at AGM.**

-----TEAR HERE-----

## **INTEC SECURITIES LIMITED**

Regd. Office : 701, Manjusha, 57, Nehru Place, New Delhi - 110 019.

### **ATTENDANCE SLIP**

I hereby record my presence at the Fifteenth Annual General Meeting of the Company held on the Thursday 17<sup>th</sup>  
September, 2009 at 3.00 P.M. at Lok Kala Manch behind Sai Temple Lodhi Road, New Delhi-110 003.

Name of the Shareholder(s) \_\_\_\_\_  
(In Block Letters)

Father's/Husband's Name \_\_\_\_\_

Name of the proxy or Company  
Representative \_\_\_\_\_  
(In Block Letters)

Registered Folio No. \_\_\_\_\_ No. of Shares held \_\_\_\_\_

Signature of the Shareholder(s) or Proxy or Company Representative

### **Note:**

1. Members/Proxies are requested to bring the duly filled in Attendance Slip to the Annual General Meeting, to be handed  
over at the meeting.
2. If you intend to appoint a proxy, please deposit duly filled proxy Form at Company's Registered Office at least 48 hours  
before the meeting i.e. upto 3.00 P.M. on 15<sup>th</sup> September 2009.

## Book - Post

If undelivered please return to :  
**INTEC SECURITIES LIMITED**  
701, Manjusha, 57, Nehru Place  
New Delhi - 110 019