



**IYKOT HITECH
TOOLROOM
LIMITED**

18th

ANNUAL REPORT

2008-2009



**INTRODUCING
THE MOST RELIABLE PROTECTION
AGAINST ELECTRIC SHOCK**

**SENSES SHOCKS SO FAST
YOU WON'T HAVE TO ...**

(EARTH LOOP VOLTAGE DETECTOR)

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BOARD OF DIRECTORS

THIRU. S. IYEMPANDI	Managing Director
THIRU. N.K.S. KOLAPPAN	Joint Managing Director
PROF. ROOSHIKUMAR PANDYA	Director
THIRU. A. PARAMASIVAM	Director
Dr. S. RAJAPANDIAN	Director
THIRU. M.S. KRISHNAN	Additional Director*

*Appointed w.e.f. 14.5.2009

AUDITORS**M/s. RAMADOSS & ASSOCIATES**

Chartered Accountants
Vasundhara Apartments
III Floor, (Old 27/7), New 16/7
Hindi Prachar Sabha Street
T. Nagar, Chennai - 600 017.

BANKERS

State Bank of Indore, Chennai - 108
Indian Bank, Chennai - 32

REGISTERED OFFICE

No.19, Block I, Sidco Electronics Complex
Guindy, Chennai - 600 032.
Telephone : +91-44-2250 0280
Telefax : +91-44-2250 0280
Email : info@iykot.com/grc@iykot.com
Home Page : www.iykot.com

FACTORY

131/2, Thiruneermalai Road
Nagalkeni, Chromepet, Chennai - 600 044
Phone : +91-44-4316 2280
Telefax : +91-44-4316 2280

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NOTICE TO THE SHARE HOLDERS

NOTICE is hereby given that the 18th Annual General Meeting of the shareholders of the company will be held on Wednesday, the 30th September 2009 at 3.30 p.m. at Hotel PALMGROVE, 13, Kodambakkam High Road, Chennai – 600 034, to transact the following business.

1.0 ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Statements of Accounts for the year ended 31st March 2009 and reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Prof.Rooshikumar Pandya who retires by rotation and being eligible, offers himself for re-appointment. Prof.Rooshikumar Pandya has given his consent to be the director if appointed.
3. To appoint a Director in place of Dr.S.Rajapandian who retires by rotation and being eligible, offers himself for re-appointment. Dr.S.Rajapandian has given his consent to be the director if appointed.
4. "Resolved that pursuant to the provisions of Section 260 and other applicable provisions, if any, of the Companies Act, 1956 (the "Act") Thiru.M.S.Krishnan, who was appointed as an Additional Director by the Board of Directors of the Company and who holds office as such only up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a Member signifying his intention to propose Thiru.M.S.Krishnan as a candidate for the office of Director of the Company, be and is hereby appointed as a Director of the Company liable to retire by rotation".
5. To appoint Auditors and fix their remuneration M/s.Ramados & Associates, Chartered Accountants, Chennai retire at the conclusion of the

Annual General Meeting and being eligible, offer themselves for re-appointment.

2.0 SPECIAL BUSINESS

1. To amend Memorandum and Articles of Association.

Your company has developed an electronic Shock Preventor unit to prevent electric shock to human beings from home appliances and small tools used in home and industries. This was designed, manufactured by your company and are being supplied to Ms/.Venus Home Appliances (P) Ltd as OEM component.

We feel, there is very good potential in the market for the same product as a stand alone unit to be used in home and industries. We propose to manufacture Shock Preventor in volume to market the unit as a stand alone product.

The present Memorandum And Articles of Association of your company has the following four items as your main objects to be perused by the company on its incorporation:

1. To carry on the business of manufacturing, servicing of special moulds, dies, jigs and fixtures, meant for electronics industry, automobile industry and customer durables, industry.
2. To offer consultancy for the design, prototype developments, sample preparation for end use products.
3. To manufacture, buy, sell, hire, lease, export or otherwise deal in, provide services and consultancy in precision dies and moulds.
4. To offer training in tool designing, tool making, with the aid of computer aided machines and / or any other modern technology.

As the manufacture of electronic product (Shock Preventor) is not in your main object, enshrined in your Memorandum And Articles of Association we propose to include the following object in your Memorandum And Articles of Association, through an amendment as below.

5. To manufacture moulded components in plastics and pressed components in metals.
6. To design, manufacture and market electrical and electronics components / products / appliances either directly or through marketing agents.

Note:

1. A member entitled to attend and vote is entitled to appoint a Proxy to attend and vote. The Proxy need not be a member. A

member unable to attend may appoint another person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the Registered Office No.19, Block-I, Sidco Electronics Complex, Guindy, Chennai – 600 032. The proxies in order to be effective must be received by the company not **less than 48 hours before the meeting.**

2. The registrar of members and the share transfer books of the company will remain closed **from 17.09.2009 to 30.09.2009 (both days inclusive).**
3. Members/Proxies should bring the attendance slip sent herewith, duly filled in and signed handover the same of the entrance of the hall.
4. Shareholders are requested to bring their copy of the Annual Report for the meeting.

Explanatory Statement

1.0 Ordinary Business

(Pursuant to Section 173 (2) of the Companies Act, 1956)

The information in respect of item No.2, 3 and 4 of ordinary business and pursuant to SEBI code for Corporate Governance about Director seeking re-appointment in this Annual General Meeting is furnished hereunder:

Particulars	Item No.1.2	Item No. 1.3	Item No.1.4
Name of the Director	Prof.Rooshikumar Pandya	Dr.S.Rajapandian	Thiru.M.S.Krishnan
Date of Birth	27.03.1940	01.06.1942	17.02.1942
Date of appointment	10.08.1992	30.06.2006	14.05.2009
Qualification and experience in specific functional area.	B.A. (Hons) from India. M.A. from California, USA and another M.A. from Montreal, Canada. Doctoral Studies from Canada. Management Consultant in HRD. He is specialized in Leadership,	B.E. (Elec), M.E., (HV) and Doctorate in H.V. (Engg) from Indian Institute of Science, Bangalore. Has wide experience in manufacturing of Electric component (capacitor) and Specialized in the field of Electrical	Thiru. M.S.Krishnan is a graduate in Engineering (1966 Madras University) and Law (Delhi University). He comes with a rich experience of 36 years in Management of Air Ports, communication, and Civil aviation.

Particulars	Item No.1.2	Item No. 1.3	Item No.1.4
Chairman / Member of the committee of the Board of Director of the company	Negotiation skills, team building, Assertive Management etc. He has done programmes for L&T, GEC, ABB, IDBI, HLL and some eighty other companies.	Engineering in energy saving. He has his own unit manufacturing power capacitor and also Principal of Panimalar Engineering College, Chennai.	-
	Member of Audit Committee and Remuneration Committee.	Chairman of Audit Committee and Member of Remuneration Committee and Shareholders Grievance Committee.	

By Order of the Board
For **lykot Hitech Toolroom Ltd**

Place : Chennai
Date : 16.06.2009

(S.IYEMPANDI)
Managing Director

DIRECTORS REPORT

Your directors have great pleasure in presenting their 18th Annual Report and the Audited accounts of the company for the year ended 31st March 2009.

1.0 FINANCIAL RESULTS

Year ended	31.03.2009	31.03.2008
Profit & Loss before interest and depreciation	86.92	83.88
Interest	11.56	5.53
Depreciation	15.49	17.14
Deferred tax asset	0.06	-
Profit and Loss after interest and depreciation	59.95	61.21
Short provision of income tax of earlier year	0.16	0.26
Provision for taxation	6.22	6.78
Profit / (Loss) after taxation	53.55	54.17
Balance Brought Forward from Previous year	(234.63)	(491.59)
Balance carried to Balance Sheet	(181.08)	(234.63)

2.0 DIVIDEND :

Considering the accumulated losses, your Directors have not recommended any dividend on equity share capital of the company for the year ended 31st March 2009.

3.0 AUSTERITY MEASURES :

The Company continues to pursue austerity measures to achieve cost reduction.

4.0 CORPORATE GOVERNANCE

As per the Clause 49 of the Listing Agreement and in accordance with the provisions of the said Clause Audit Committee, Share holders/ Investors Grievance Committee, Remuneration

Committee has met and transacted business as laid down.

In pursuance of Clause 49 of the Listing Agreement with the Stock Exchanges, Corporate Governance Report along with the Auditors Certificate are given else where and form part of this report.

5.0 TRADING IN THE SHARES / DELISTING OF EQUITY SHARES:

Bombay Stock Exchange Ltd, with effect from 15.04.2009 has revoked the suspension of your shares from listing. The listing effected is for the reduced capital of Rs.304.0 Lakhs consisting of 60,84,000 equity shares of Rs.5/- each fully paid up.

The Scrip Code is 522245 and Group allotted is 'Z'. Abbreviated name on BOLT system is "IYKOT HITEC" and Scrip ID on BOLT system is "IYKOT HITE".

However, the revoking of suspension for trading of your shares is expected shortly.

6.0 DIRECTORS

6.1 Under Article 116, Thiru.A.Paramasivam, and Prof.Rooshikumar Pandya Directors of the company retire from office by rotation and being eligible, offer for re-appointment.

6.2 M.S.Krishnan, Additional Director appointed in the Board Meeting held on 11.05.2009, is also being recommend in the Annual General Meeting as per Company Law provision to be appointed as Director of your Company.

7.0 INFORMATION UNDER SECTION 217(2A) & 217 (1) (E) OF THE COMPANIES ACT, 1956.

7.1 During the year no employees has drawn salary in excess of the amounts prescribed under Section 217 (2A) of the Companies Act, 1956 read with (Companies particulars of employees) Rules 1975.

7.2 Information required under Section 217 (1) (E) is given hereunder:

- (i) Conservation of energy : All steps have been taken into conserve energy of all levels.
- (ii) Technology Absorption, Adoption and Innovation : Not applicable.

7.3 Research and Development

Your company has developed and manufactured a new device based on the new principle of Earth Loop Voltage sensing to avoid electric shock to human being from house hold appliances like Water Heater, Iron Box, Oven, Wet Grinder, Toster, Mixi, Hot Plates etc. This product has been supplied to M/s. Venus Home Appliances Pvt Ltd to be fitted as Original Equipment Manufacture product in their Water Heaters. Also the stand alone models to be used in the houses and industries is being launched through M/s.Venus Home Appliances Pvt Ltd, marketing network. The product details are given in the Annual Report inner page for members information.

The Research and Development is further continued to develop new and cost effective products like the above.

7.4 Foreign Exchange earnings and outgo:

- (i) The Foreign Exchange earnings : NIL

- (ii) The Foreign Exchange outgo : Rs. 4,21,627.00

8.0 FIXED DEPOSITS :

The Company has not accepted any Fixed Deposits from the public from the date of commencement of Business.

9.0 COMPANY SECRETARY :

Steps are being taken to appoint a whole-time Company Secretary under the provisions of the Companies Act, 1956.

10.0 AUDITORS

M/s.Ramadoss & Associates, Chartered Accountants, Chennai retires at the conclusion of 18th Annual General Meeting and are eligible for re-appointment.

The directors recommend their re-appointment.

Place : Chennai
Date : 15.06.2009

N.K.S.KOLAPPAN
Joint Managing Director

S.IYEMPANDI
Managing Director

CORPORATE GOVERNANCE REPORT

1.0 Your philosophy on Code of Governance is aimed at safeguarding and adding value to the interest of the various stakeholders of your company including shareholders, lenders, employees and public at large. At YKOT HITECH TOOLROOM LTD, we are committed to Good Corporate Governance to ensure that all functions of the Company are discharged in a professionally sound and competent manner. Given below is the requisite information relating to corporate functioning of your Company at

apex level for the purposes of due transparency on this aspect.

2.0 Board of Directors:

The Board consists of 5 Directors as on 31.03.2009. The composition of Board confirm to Clause 49 of the Listing Agreement and the details are given below:

Details about the Company's Board of Directors and the meeting attended during the period under review 01.04.2008 to 31.03.2009 are tabulated hereunder:

Sl. No.	Name of the Director	Category	Position	No of. Board Meetings attended	Attendance at the previous AGM held on 27.9.08	No.of Director ship in other public Companies	No of Committee positions (as Member/Chairman) held in other public Companies
1.	Thiru.S.lyempandi	Promoter / Executive	Managing Director	5	Present	Nil	Nil
2.	Thiru.N.K.S.Kolappan	Promoter / Executive	Joint Managing Director	5	Present	Nil	Nil
3.	Prof. Rooshikumar Pandya	Non Executive	Director	5	Present	3	Nil
4.	Thiru.A.Paramasivam	Non Executive Independent	Director	-	-	Nil	Nil
5.	Dr.S.Rajapandian	Non Executive Independent	Director	5	Present	Nil	Nil

2.1 Number of Board Meetings :

The Board of Directors met 5 times during the Financial Year 2008-2009.

Dr. S. Rajapandian and at present consists of Thiru. A.Paramasivam, Prof.Rooshikumar Pandya and Thiru.N.K.S.Kolappan.

3.0 Board Committees :

In accordance with the provisions of Clause 49 of the Listing Agreement entered into with the Stock Exchanges the following Committees has been constituted.

The Audit Committee met **four** times during the period under review and all the Members of the Committee except Thiru.A.Paramasivam attended the meeting.

Thiru. I.Karthikeyan is the Secretary of the Audit Committee.

3.1 Audit Committee :

The Audit Committee has been constituted in line with the Clause 49 of the Listing Agreement and Section 292A of the Companies Act, 1956. Since the Committee is headed by

3.2 Remuneration Committee

The Company has also set up a Remuneration Committee of Directors, consisting of Thiru A. Paramasivam, Chairman, and Dr. S. Rajapandian and Prof. Rooshikumar

Pandya as member of the committee. The main criteria for fixing remuneration of the Directors is performance and also practice in the industry. The terms of reference of the Remuneration Committee include review and recommendation to the Board of Directors of the remuneration paid to the Directors. The Committee meets as and when required to consider remuneration of Directors.

3.3 Board / Committee Meetings: Sitting Fee Paid

Sl. No.	Name of the Member	No. of Board meeting	No. of Audit Committee Meeting	No. of remuneration Committee Meeting	Fees paid (Rs.)
01.	S. Iyempandi	5	-	-	-
02.	N.K.S. Kolappan	5	4	-	-
03.	Prof. Rooshikumar Pandaya	5	4	-	14000/-
04.	A. Paramasivam	-	-	-	-
05.	S. Rajapandian	5	4	-	14000/-

Note : No sitting fee has been paid to Thiru. S.Iyempandi and Thiru. N.K.S.Kolappan for attending the Meetings.

The Company has paid Sitting Fees to the Members of the Board who attended the meetings of the Board of Directors of the Company.

3.4 Share Holders/ Investors Grievance Committee:

The Committee consists of Dr. S. Rajapandian, Thiru. S. Iyempandi and Thiru. N.K.S. Kolappan. Thiru. N.K.S. Kolappan also functions as Compliance Officer.

The trading in the shares is under suspension in Bombay Stock Exchange Ltd and as there is no trading in Madras and Ahmedabad Stock Exchange. The Company received only 22 transfers for 13720 shares during April 2008 to March 2009 which has been approved and transferred.

4.0 Annual General Meetings

Location and time of last three Annual General Meetings are as under:

Year	Venue	Date	Time
2007-08	Hotel PALM GROVE 13, Kodambakkam High Road Chennai – 600 034	27.09.2008	3.30 p.m.
2006-07	R V Tower 1 st Floor, GST Road, Guindy, Chennai – 600 032	26.09.2007	3.30 p.m.
2005-06	TANSTIA-FNF Service Centre GST Road, Guindy, Chennai -600 032.	27.09.2006	11.00 a.m.

5.0 Disclosures

- During the year 2008-09, the Company had no major related party transactions, which are considered to have potential conflict with the interests of the Company at large.
- No penalty / stricture was imposed on company by the stock exchanges, SEBI or any other authority or any matter related to capital market during the year.
- In line with the amended Clause 49 of the Listing Agreement which came in to effect from 1st January, 2006, the Company at their Board meeting held on 30th June, 2006, has formulated a Code of Conduct for its Directors and Executives from July 2006. The Chairman has given a declaration that all Directors and Executives have agreed for complying with the Code of Conduct.

5.1 Code of Conduct:

The Company has adopted a code of Conduct for all the Board members and Executives of the Company and the Code of Conduct is being posted on the Web Site of the Company at www.iykot.com

6.0 Means of Communication:

The quarterly results, half yearly results and Annual results are published by the Company in News Today and Maiai Sudar. The results are also sent to the Stock Exchanges where the Company's shares are listed. The results are also hosted on your website www.iykot.com.

7.0 Management Discussion and Analysis Report:

A management discussion and analysis report forms part of the Director's Report under the caption Directors Responsibility Statement.

8.0 General Share Holder Information:

8.1 Annual General Meeting

Date and Time 30th September, 2009 at 03.30 P.M.

Venue HOTEL PALMGROVE
13, Kodambakkam High Road,
Chennai – 600 034.

8.2 Financial Calendar of the Company:

The Financial Year covers from 1st April to 31st March

Financial Reporting for 2009-10 (tentative)

Results for the quarter ending 30th June, 2009
31th July, 2009

Results for the quarter ending 30th September, 2009
30th November, 2009

Results for the quarter ending 31st December, 2009
28th February, 2010

Results for the quarter ending 31st March, 2010
31st June, 2010

8.3 Date of Book Closure:

The period of Book Closure is fixed from **17th September, 2009 to 30th September, 2009 (Both days inclusive)**

8.4 Listing on Stock Exchanges and Scrip Code :

The Equity shares of the Company are listed with Bombay Stock Exchange Ltd and Madras Stock Exchange Ltd. The code allotted in Bombay Stock Exchange Ltd is 522245 and at Madras is ELCOT HIG-109.

The Company has paid the Listing Fee to Bombay Stock Exchange till 2009-10 and to Ahemadabad Stock Exchange till 2004-05. The Company has requested for revoking the suspension on trading of your shares at Bombay Stock Exchange.

8.5 Market Price Data:

The trading in the shares of the Company is under suspension in Bombay Stock Exchange and no transaction has been reported at the Madras Stock Exchange. Hence the information is not able to be furnished.

8.6 Share Transfer System:

The Share transfer Work is being at present done In-House. The Company had appointed M/s.Cameo Corporate Services Limited, Chennai, as Registrars and Share Transfer Agents. As and when the suspension imposed by Bombay Stock Exchange Ltd is lifted, the work will be handed over to M/s.Cameo Corporate Services Limited.

8.7 Distribution of Share Holding as on 31.03.2009:

No. of Equity shares held	No. of Share Holders	% of Share Holders	No. of Shares Held	% of share Holding
1- 100	Nil	Nil	Nil	Nil
101-500	6025	86.90	1242600	20.42
501-1000	590	8.51	411360	6.76
1001-2000	167	2.41	208800	3.43
2001-3000	69	1.00	164640	2.71
3001-4000	13	0.19	46200	0.77
4001-5000	6	0.08	27000	0.44
5001-10000	24	0.35	166200	2.73
10001 and above	39	0.56	3817200	62.74
Total	6933	100	6084000	100

8.8 Share Holding Pattern as on 31.03.2009 :

Category	No. of Share Holders	% of Share Holders	No. of Shares Held	% of Shares Holding
Resident Indians	6443	92.93	2431680	39.97
Domestic Companies	13	0.19	46080	0.76
NRIs	450	6.49	504240	8.29
Promoters, Directors & Relatives	27	0.39	3102000	50.98
FIIS	-	-	-	-
Mutual Funds	-	-	-	-
Financial Institutions	-	-	-	-
Total	6933	100	6084000	100

8.9 Plant Location :

The Company's Factory is located at

M/s. IYKOT HITECH TOOLROOM LTD
No.131/2, Thiruneermalai Road
Nagalkeni, Chromepet, Chennai – 600 044

8.10 Address for Correspondence :

M/s. IYKOT HITECH TOOLROOM LTD
No.19, Block – I
Sidco Electronics Complex
Guindy, Chennai – 600 032.

8.11 Company's Registered Office :

M/s. IYKOT HITECH TOOLROOM LTD
No.19, Block – I
Sidco Electronics Complex
Guindy, Chennai – 600 032

Place: Chennai
Date : 16.06.2009

On behalf of the Board
For **Iykot Hitech Toolroom Ltd**

S. IYEMPANDI
(Managing Director)

DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, this is to confirm that all members of the Board and the Executives assured compliance with the code of conduct laid down

Place: Chennai
Date : 16.06.2009

On behalf of the Board
For **Iykot Hitech Toolroom Ltd**

S. IYEMPANDI
(Managing Director)

AUDITOR'S REPORT

To the Members of **IYKOT HITECH TOOLROOM LIMITED**.

We have audited attached Balance Sheet of **IYKOT HITECH TOOLROOM LIMITED** (the Company) as at 31st March 2009, and also the Profit and Loss Account and the Cash flow statement of the Company for the year ended on that date, annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section 227 (4A) of the companies Act, 1956 we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order to the extent applicable.

Further to our comments in the Annexure referred to in paragraph 3 above, we state that

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- (c) The Balance Sheet, the Profit and Loss Account and the Cash Flow statement referred to in this report are in agreement with the books of account.

- (d) In our opinion, the Balance Sheet, the Profit and Loss account and the Cash flow statement dealt with by this report comply with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956.
- (e) On the basis of written representations received from the directors, and taken on record by the Board of directors, we report that none of the directors is disqualified as on 31st March 2009 from being appointed as directors in terms of Clause (g) of sub – section (1) of section 274 of the Companies Act, 1956.
- (f) In our opinion and as per the information and according to the explanations given to us, the said Balance Sheet, Profit and Loss Account and the Cash Flow Statement, read together with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view and subject to the change of method of depreciation from Income Tax method to Companies Act and consequently depreciation is more by Rs.22006/- and in conformity with the accounting principles generally accepted in India.
- (i) in the case of the Balance sheet, at the State of affairs of the Company as on 31st March 2009 and
- (ii) in the case of the Profit and Loss Account of the Profit of the Company for the year ended on that date, and
- (iii) in the case of the Cash flow Statement, of the Cash flow of the Company for the year ended on that date.

For Ramadoss & Associates
Chartered Accountants

(K.Ramadoss)
Partner.

Mem. No. 19176.

Place : Chennai

Dated : 15.06.2009

ANNEXURE REFERRED TO IN PARAGRAPH '3' OF THE AUDITOR'S REPORT TO THE MEMBERS OF IYKOT HITECH TOOLROOM LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2009

No of Parties	1
Amount involved	1640873.86
Maximum outstanding at Anytime during the year	1640873.86
Outstanding as at 31.3.09	1640873.86

1. a. The company has maintained proper records to show full particulars including location of fixed assets.
- b. As explained to us, the company has a system of physical verification once in a year. In our opinion, the frequency of verification is reasonable having regard to the size of the company and the nature of its fixed assets. We have been informed that no discrepancies were noticed during the physical verification.
- c. The company has not disposed off any assets during the said year.
2. a. During the year, the inventories have been physically verified at reasonable intervals by the management and in our opinion the frequency of verification is adequate and reasonable.
- b. In our opinion and according to the information and explanations given to us, the procedures of physical verification followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c. On the basis of our examination of the records of inventories, we are of the opinion that the company is maintaining proper records of inventories. The discrepancies noticed on the physical verification of inventories as compared to book records were not material and have been properly dealt within the books of accounts.
3. a. According to the information and explanation given to us, the company has not given any loans, but has taken unsecured loan from Companies, firms and other parties covered in the register maintained under sec 301 of the Companies Act, 1956.
- b. Loans are interest free and in our opinion other terms and conditions of loans are prima facie are not prejudicial to the interest of the company.
- c. There are no amounts which have been over due as at the year end.
4. In our opinion and according to the information and explanations given to us, there are adequate Internal control procedures commensurate with the size of the company and nature of its business with regard to the purchase of inventories, fixed assets and with regard to sale of goods. During the course of our audit, no major discrepancies has been noticed in the underlying internal controls.
5. a. Based on the audit procedures by us and according to the information and explanation given to us, the transaction that need to be entered in the register in pursuance of section 301 of the Companies Act, 1956 have been so entered.
- b. According to the information and explanation given to us, in respect of transactions entered in the register maintained in pursuance of section 301 of the Companies Act, 1956, and exceeding the value of Rs 5 lakhs in respect of any party during the year is Nil.
6. As the Company has not accepted any deposits from the public, paragraph 4 (vi) of the order is not applicable.
7. The company has no Internal Audit System and we were informed that it is under consideration of the management.
8. We have been informed by the management the Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the Companies Act 1956, and the rules made there under.

9. a. As explained to us, the statutory dues payable by the company comprises of Provident Fund, Employees State Insurance Fund, Excise duty, Sales tax, Income tax, Listing fee, Customs duty, Wealth tax .
- b. According to the records of the Company and information and explanation given to us, the company is in regular in depositing Income tax, Wealth tax, Customs duty and Excise duty undisputed statutory dues as referred in above and no amount is out standing as at 31st March 2009 for a period of more than six months from the date they became payable.
10. The company has Rs 181.08 lakhs accumulated losses at the end of the financial year 31st March 2009. Further the company has not incurred cash losses during the current financial year and also in the immediately preceding Financial Year.
11. The Company did not have any out standing dues to any Financial Institution, Banks during the year.
12. As the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, paragraph 4 (XII) of the order is not applicable.
13. As the company is not a Chit Fund / Nidhi / Mutual Benefit Fund / Society to which the provision of special statue relating to Chit Fund are applicable, paragraph 4 (XIII) of the order is not applicable.
14. As the company is not dealing or trading in Shares, Securities, Debentures and other investments, paragraph 4 (XIV) of the order is not applicable.
15. As informed to us, the company has not given any guarantee for loan taken by others from Banks or Financial Institutions.
16. The Company has term loan includes (excluding interest on term loan) Deferment of Sales tax loan as at 31st March 2009 is Rs 4,00,000.31/-
17. The Company has long term loan of Sales tax deferment as referred to in paragraph 16 above.
18. As the company has not made preferred allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 , paragraph 4 (XVIII) of the order is not applicable.
19. As the company has not issued any debentures, paragraph 4 (XIX) of the order is not applicable.
20. During the year the company has not raised any money by way of public issue, paragraph 4 (XX) of the order is not applicable.

**For Ramadoss & Associates
Chartered Accountants**

**(K.Ramadoss)
Partner.
Mem.No.19176**

Place : Chennai
Dated : 15.06.2009

9. a. As explained to us, the statutory dues payable by the company comprises of Provident Fund, Employees State Insurance Fund, Excise duty, Sales tax, Income tax, Listing fee, Customs duty, Wealth tax .
- b. According to the records of the Company and information and explanation given to us, the company is in regular in depositing Income tax, Wealth tax, Customs duty and Excise duty undisputed statutory dues as referred in above and no amount is out standing as at 31st March 2009 for a period of more than six months from the date they became payable.
10. The company has Rs 181.08 lakhs accumulated losses at the end of the financial year 31st March 2009. Further the company has not incurred cash losses during the current financial year and also in the immediately preceding Financial Year.
11. The Company did not have any out standing dues to any Financial Institution, Banks during the year.
12. As the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, paragraph 4 (XII) of the order is not applicable.
13. As the company is not a Chit Fund / Nidhi / Mutual Benefit Fund / Society to which the provision of special statue relating to Chit Fund are applicable, paragraph 4 (XIII) of the order is not applicable.
14. As the company is not dealing or trading in Shares, Securities, Debentures and other investments, paragraph 4 (XIV) of the order is not applicable.
15. As informed to us, the company has not given any guarantee for loan taken by others from Banks or Financial Institutions.
16. The Company has term loan includes (excluding interest on term loan) Deferment of Sales tax loan as at 31st March 2009 is Rs 4,00,000.31/-
17. The Company has long term loan of Sales tax deferment as referred to in paragraph 16 above.
18. As the company has not made preferred allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 , paragraph 4 (XVIII) of the order is not applicable.
19. As the company has not issued any debentures, paragraph 4 (XIX) of the order is not applicable.
20. During the year the company has not raised any money by way of public issue, paragraph 4 (XX) of the order is not applicable.

**For Ramadoss & Associates
Chartered Accountants**

**(K.Ramadoss)
Partner.
Mem.No.19176**

Place : Chennai
Dated : 15.06.2009

BALANCE SHEET AS AT MARCH 31, 2009

Particulars	SCHEDULE	As at 31.3.2009 Rs. P.	As at 31.3.2008 Rs.
SOURCES OF FUNDS			
Shareholder's Funds			
Share Capital	A	30420000.00	30420000.00
Loan Funds			
Secured Loan	B	5988498.34	4232095.51
Unsecured loans	C	6947363.82	7289679.82
Total		<u>43355862.16</u>	<u>41941775.33</u>
APPLICATION OF FUNDS			
Fixed assets			
Gross Block	D	73103842.11	73018639.11
Less: Accumulated Depreciation		64375821.11	62826348.11
Nett Block		<u>8728021.00</u>	<u>10192291.00</u>
Deferred Tax Asset		6800.00	
Current assets, Loans and Advances			
Current Assets			
Inventories	E	4853860.00	8714084.00
Sundry Debtors	F	12802350.00	2159974.00
Cash and Bank Balances	G	150754.91	1600297.11
Loans and Advances	H	3734944.15	4135453.92
		<u>21541909.06</u>	<u>16609809.03</u>
Less: Current Liabilities & Provisions			
Current Liabilities	I	3663437.38	6749594.41
Provision for Income tax	J	1365000.00	1574000.00
		<u>5028437.38</u>	<u>8323594.41</u>
Nett Current Assets		16513471.68	8286214.62
Profit and Loss Account		18107569.48	23463269.71
Total		<u>43355862.16</u>	<u>41941775.33</u>

The schedules referred to above form an integral part of the Balance Sheet.

As per our Report attached hereto
for **RAMADOSS & ASSOCIATES.,**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD.

K. RAMADOSS
Partner
Membership No. 19176
Dated : 15.6.2009

S. IYEMPANDI
Managing Director

N.K.S. KOLAPPAN
Joint Managing Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009

Particulars	SCHEDULE	Year ended	Year ended
		31.03.2009	31.03.2008
		Rs. P.	Rs. P.
INCOME			
Sales		61737368.84	52735995.00
Other Income	K	3957174.94	4360352.83
Increase/Decrease in Work in Process and Finished goods	L	- 3177477.00	1571921.00
		<u>62517066.78</u>	<u>58668268.83</u>
EXPENDITURE			
Consumption of Raw Materials and Spare Parts	M	31348374.67	26094368.19
Other Manufacturing expenses	N	5443437.94	6271591.75
Employees Remuneration & Other benefits	O	5901784.02	4202149.35
Administrative and other expenses	P	3557260.02	4355235.38
Selling expenses	Q	7572877.26	9357116.58
Interest and Finance Charges	R	1156495.64	552846.40
Depreciation		1549473.00	1714085.20
Total		<u>56529702.55</u>	<u>52547392.85</u>
Profit / (Loss) for the year		5987364.23	6120875.98
Short provision for income tax of earlier year		16464.00	26357.49
Deferred tax Asset		6800.00	
Provision for Income tax		600000.00	631000.00
Provision for Fringe benefit tax		22000.00	47000.00
Net Profit		5355701.23	5416518.49
Profit and loss account brought forward from last balance Sheet		23463269.71	28879788.20
Profit and loss account carried forward to Balance Sheet		18107569.48	23463269.71

The schedules referred to above form an integral part of the Profit and Loss Account
 As per our Report attached hereto for **RAMADOSS & ASSOCIATES.,**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD.

K. RAMADOSS
 Partner
 Membership No. 19176
 Dated : 15.6.2009

S. IYEMPANDI
 Managing Director

N.K.S. KOLAPPAN
 Joint Managing Director

SCHEDULES FORMING PART OF ACCOUNTS AS AT MARCH 31, 2009

Particulars	As at 31.03.2009 Rs. P.	As at 31.03.2008 Rs. P.
SCHEDULE A - SHARE CAPITAL		
Authorised Capital		
2,20,00,000 Equity shares of Rs. 5 each	<u>110000000.00</u>	<u>110000000.00</u>
Issued, Subscribed and paid up		
6084000 Equity shares of Rs. 5 each	30420000.00	30420000.00
	<u>30420000.00</u>	<u>30420000.00</u>
SCHEDULE B - SECURED LOANS		
From bank	5988498.34	4232095.51
SCHEDULE C - UNSECURED LOANS		
IFST LOAN- CST	400000.31	911063.00
IFST LOAN- TNGST		111648.00
IFST LOAN- SURCHARGE		177289.31
	400000.31	1200000.31
From Bank-Vehicle Loan	599314.00	897670.00
From Directors	1640873.86	1140873.86
From others	4307175.65	4051135.65
	<u>6947363.82</u>	<u>7289679.82</u>
SCHEDULE E - INVENTORIES		
(Valued and certified by the Management)		
Raw Materials	3048689.00	4070285.00
Work in Process		1600000.00
Finished Goods	1422716.00	3000193.00
Consumables- Stickers & Inserts	382455.00	43606.00
	<u>4853860.00</u>	<u>8714084.00</u>
SCHEDULE F - SUNDRY DEBTORS		
(Unsecured- Considered Good)		
(As certified by the Management)		
Debts outstanding for a period exceeding six months		
Other Debts	12802350.00	2159974.00
	<u>12802350.00</u>	<u>2159974.00</u>
SCHEDULE G - CASH AND BANK BALANCES		
Cash on hand	86969.92	42467.12
With Scheduled Bank		
In Current account	61784.99	1555829.99
In Deposit account	2000.00	2000.00
	<u>150754.91</u>	<u>1600297.11</u>

SCHEDULE D :
FIXED ASSETS

(Rs. P.)

PARTICULARS	GROSS BLOCK			DEPRECIATION				NETT BLOCK	
	As At 31.3.2008	Additions	Sales / Transfers	As At 31.3.2009	upto 31.3.2008	For the Year	upto 31.3.2009	As At 31.3.2009	As At 31.3.2008
Buildings- Rented buildings	1628255.00			1628255.00	158670.00	146959.00	305629.00	1322626.00	1469585.00
Plant & Machinery	62679079.45	41200.00		62720279.45	55870279.45	948059.00	56818338.45	5901941.00	6808800.00
Office Equipments	1453674.15	19440.00		1473114.15	1440012.15	4782.00	1444794.15	28320.00	13662.00
Electrical Installations	3231471.27			3231471.27	2583070.27	129680.00	2712750.27	518721.00	648401.00
Vehicles	1241039.00			1241039.00	269131.00	251626.00	520757.00	720282.00	971908.00
Furnitures	813833.96	13650.00		827483.96	592270.96	41450.00	633720.96	193763.00	221563.00
Computers	1971286.28	10913.00		1982199.28	1912914.28	26917.00	1939831.28	42368.00	58372.00
Total	73018639.11	85203.00		73103842.11	62826348.11	1549473.00	64375821.11	8728021.00	10192291.00
Previous Year	71390733.31	7866226.20	2257146.00	76999813.51	65093437.31	1714085.20	66807522.51	10192291.00	6297296.00

SCHEDULE H - LOANS AND ADVANCES

(Unsecured- Considered Good)

Advances recoverable in cash or in Kind or for Value to be received	951391.89	1212569.50
Deposits with Electricity etc	561933.00	387632.00
Advance Income tax and Tax deducted at Source	1596908.26	1465093.42
Deposits with Excise	624711.00	1070159.00
	3734944.15	4135453.92

SCHEDULE I - CURRENT LIABILITIES

Sundry creditors	1706534.50	3499144.85
Advance from customers		1338000.00
Staff security deposit	331384.10	300109.10
Out standing Liabilities	1368434.78	1447055.46
Duties & Taxes	257084.00	165285.00
	6663437.38	6749594.41

SCHEDULE J - PROVISIONS

Provision for Income tax	1231000.00	1462000.00
Provision for fringe benefit tax	134000.00	112000.00
	1365000.00	1574000.00

SCHEDULE K - OTHER INCOME

Inerest receipts	32681.00	31521.00
Input on Cenvat Credit	3458607.00	4132733.00
Miscellaneous Income	462406.94	196098.83
Sale of scrap	3480.00	
	3957174.94	4360352.83

SCHEDULE - L

Increase / Decrease in Work in Process and Finished Goods		
Opening Stock		
Work in Process	1600000.00	2543842.00
Finished Goods	3000193.00	484430.00
	4600193.00	3028272.00
Closing Stock		
Work In process		1600000.00
Finished goods	1422716.00	3000193.00
	1422716.00	4600193.00
Increase /Decrease in Work In Process and Finished Goods	-3177477.00	1571921.00

SCHEDULE M - CONSUMPTION OF RAW MATERIALS

Opening Stock	4113891.00	1254600.00
Purchases (including Standard Parts)	30665627.67	28953659.19
	34779518.67	30208259.19
Less : Closing Stock	3431144.00	4113891.00
Consumption of Raw materials	31348374.67	26094368.19

SCHEDULE N - OTHER MANUFACTURING EXPENSES

Labour charges	493675.00	1366063.00
Carriage Inwards	809808.05	737458.00
Power & Fuel	2881861.00	2428537.00
Stores & Spares	307592.45	900694.50
Other manufacturing expenses	88005.00	546229.25
Repairs & Maintenance - Machinery	862496.44	292610.00
	5443437.94	6271591.75

SCHEDULE O - EMPLOYEES REMUNERATION & OTHER BENEFITS

Salary & Wages	5156473.02	3605247.26
Staff & Workmen Welfare expenses	156453.00	161337.00
Contribution to P.F, E.S.I and other funds	588858.00	435565.09
	5901784.02	4202149.35

SCHEDULE P - ADMINISTRATION & OTHER EXPENSES

Audit Fees	60000.00	50000.00
Foreign tour expenses	43700.00	75650.00
Insurance- premium	110057.00	54678.00
Listing fees- Stock Exchanges	75515.00	40000.00
Postage & Telegrams	97880.50	37371.00
Printing & Stationery	130521.75	123782.25
Professional services	170577.00	150163.00
Repairs & Maintenance - Building	64099.00	124488.00
Rent paid	1884033.00	1899850.00
Service charges		850650.00
Telephone charges	125639.76	147424.75
Travelling & Conveyance	309418.59	302033.00
Vehicle Maintenance	365593.92	326564.96
OTHERS	120224.50	172580.42
	3557260.02	4355235.38

SCHEDULE Q - SELLING EXPENSES

Advertisement-Recruitment	53476.00	35735.00
Advertisement-Legal		16450.00
Business Promotion expenses	47285.26	33960.62
Carriage Outwards	55561.00	270450.00
Packing Materials	621706.00	1190173.00
Excise Duty	6792649.00	7597219.00
Bad & doubtful debts	2200.00	213128.96
	7572877.26	9357116.58

SCHEDULE R - FINANCE CHARGES

Bank charges	49388.00	58070.49
Interest - To Bank	772689.03	207854.00
Interest - To others	260300.00	188706.00
Hire Purchase Fin.charges	74118.61	98215.91
	1156495.64	552846.40

SCHEDULE 5
Notes forming Part of Accounts as at 31st March 2009

I. Statement of Significant Accounting Policies

The financial statements have been prepared on the historical cost convention in accordance with generally accepted accounting policies.

(i) Fixed Assets and Depreciation

Fixed assets are stated at historical cost as reduced by accumulated Depreciation. Depreciation on fixed assets have been provided under written down value method at the rates provided under Companies tax Act.

Depreciation has been changed from Income tax Act to Companies Act, from this year onwards. Consequently the depreciation for the year is more by Rs.22006/- and also profit for the year is less by the same amount. Fixed assets is less to the same extent.

(ii) Inventories

1. Raw materials - Valued at Cost (Net of Modvat) On FIFO Basis
2. Work In Progress - At Cost
3. Finished Goods- at cost Price

(iii) Revenue Recognition

All income and expenses are accounted on accrual basis.

II. Other Information

1. Particulars of Finished goods		Opening Stock	Production	Sales	Closing Stock
Moulds & Dies	2008-09	2	8	10	0
	2007-08	2	3	3	2

Components	2008-09	0	313453	313453	0
	2007-08	0	215799	215799	0

2. Raw Materials consumption	Current Year		Previous Year	
	Qty	Value	Qty	Value
	(in Kgs)		(in Kgs)	
Steel	643.50	80154.00	19753.80	1832823.00
Copper	97.64	40829.00	406.08	215446.00
Polymers	208755	28292227.00	192348	21373518.94
Aluminium			14.27	2720.00
Electronics Items	44459 Nos	262524.32		
Standard Parts		2672640.35		2669860.25
		<u>31348374.67</u>		<u>26094368.19</u>

3. Foreign currency expenditure

Travelling expenses	24450.00	42400.00
Plant & Machinery	397177.00	1877277.20

4. Foreign Currency earnings

NIL NIL

5. Details of Raw Materials & Std Parts Consumption

Imported	NIL	NIL	NIL	NIL
Indigenous	100	31348374.67	100	26094368.19
	<u>100</u>	<u>31348374.67</u>	<u>100</u>	<u>26094368.19</u>

6. Contingent Liabilities	NIL	NIL
7. Auditor's remuneration		
For		
Company Audit	30000.00	25000.00
Tax Audit	15000.00	15000.00
Other Matters	15000.00	10000.00
	<u>60000.00</u>	<u>50000.00</u>

8. Sales includes Excise duty and excludes sales tax

III. Disclosures Applicable to the company under various mandatory accounting standards issued by ICAI

AS - 17- Segment Reporting

During the year the company is engaged in the business of integrated commercial toolrom and related activities only. Hence there are no separate reportable segments as per AS 17 is applicable.

AS-18- Related Party disclosures

Names of Related Parties and description of Relationship

 Enterprises with common key Management Personnel NIL

 Details of transactions for the year ended 31.3.2009 and the position related to outstandings as on that date
 (Figures in brackets relates to the previous Year)

Particulars	Substantial Interest in Voting Power	Key Mgt Personnel	Enterprises in which the key Mgt personnel and their relatives have significant influence	Relatives of the key Mgt Personnel
	Elcot Limited	Mr.S. Iyempandi - Managing Director	Hitech Computers & Systems Pvt. Ltd.	I.Suseela I.Karthikeyan I.Rajalakshmi I.Radha I.Jayaseelan S.Usha K. Sumitha K. Aravind
		Mr. N.K.S. Kolappan Joint Managing Director		
Transactions- Sales	Nil (Nil)			
Services rendered				
Commission	Nil(Nil)			
Out standing				
Sundry Debtors	Nil (Nil)			
Sundry Creditors	Nil	Rs. 1019610 (1015900)	Rs 1499963.40 (1048923.40)	
Loans received		Rs. 1640873.86 (1140873)	Nil	

	Year ended 31.3.2009	Year ended 31.3.2008
AS-20- Earnings per share		
(a) Basic earnings per share		
Profit after tax	5355701	5416519
Nò. of equity shares	6084000	6084000
Face value per share	5	5
Earnings per share	0.88	0.89

(b) There are no potential dilutive Equity shares as defined in AS -20 Earnings per share issued by ICAI

AS-21 - Accounting for Taxation on Income

The Company will not expect any taxable profit after setting off the future business and depreciation loss. Hence there will be any provision for the above.

- IV. Based on the records and available information with the company the following are the dues to Small Scale Industrial Undertakings exceeding Rs 1 Lakh and are outstanding for more than 30 days as on 31.3.2009 — NIL
- V. Previous years figures have been regrouped wherever necessary to confirm this years classification.
- VI. Schedule 'A' to 'S' and Notes forming part of accounts form an integral part of the Financial Statements.

The schedules referred to above form an integral part of the Balance Sheet.

As per our Report attached hereto
for **RAMADOSS & ASSOCIATES.,**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD.

K. RAMADOSS
Partner
Membership No. 19176
Dated : 15.6.2009

S. IYEMPANDI
Managing Director

N.K.S. KOLAPPAN
Joint Managing Director

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
1. Registration Details

Registration No.	21330 of 1991	State Code	18
Balance Sheet Date	31.3.2009		

2. Capital raised during the year (Amount in thousands)

Public Issue	NIL
Rights Issue	NIL
Bonus issue	NIL
Private Placement	NIL

3. Position of mobilisation of funds and Deployment of funds (Amount in thousands)

Total Liabilities	43355.86
Total Assets	43355.86
Sources of funds	
Paid up Capital	30420.00
Reserves & Surplus	Nil
Secured Loans	5988.50
Unsecured Loans	6947.36

Application of funds

Net fixed assets	8728.02
Net Current assets	16513.47
Accumulated losses	18107.57

Performance of the Company (Amount in thousands)

Turnover (including other income)	62517.07
Total Expenditure	56529.70
Profit before tax	5987.36
Profit after tax	5355.70
Earnings per share	0.88
Dividend rate (%)	Nil

Generic Names of the Three Principal Products/ Services of company

Product	I.T.C Code
Description	Item Code
1 Moulds & Dies	848071
2 Jigs & Fixtures	820740.1
3 Press Tools	820730

The schedules referred to above form an integral part of the Balance Sheet.

As per our Report attached hereto
for **RAMADOSS & ASSOCIATES.,**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD.

K. RAMADOSS
Partner
Membership No. 19176
Dated : 15.6.2009

S. IYEMPANDI
Managing Director

N.K.S. KOLAPPAN
Joint Managing Director

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2009

[Pursuant to Clause 32 of the Listing Agreement]

Particulars	Year ended March 31, 2009 Rs. P.	Year ended March 31, 2008 Rs. P.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extra ordinary items	5987365.23	6120875.98
Adjustments for		
Depreciation	1549473.00	1714085.20
Bad debts to written of	2200.00	213128.96
Mis Income	-463721.00	-
	1087952.00	1927214.16
Operating Profit before Working Capital Changes	7075317.23	8048090.14
Adjustments for (Increase)/ Decrease in		
Trade & Other receivables	-11072866.23	2808333.40
Inventories	3860224.00	-4431212.00
Trade Payables & Other Provisions	3086157.03	2606159.11
	-4126485.20	983280.51
Net cash generated from operating activities	2948832.03	9031370.65
A		
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-85203	-6044080.20
Sale of fixed Assets/Cenvat credits availed		1745587.65
	-85203.00	-4298492.55
Net cash used in Investing activities	-85203.00	-4298492.55
B		
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term borrowings	-1414086.83	-3381196.16
Nett cash used in Financing Activities	-1414086.83	-3381196.16
C		
Nett Increase/ Decrease in cash and cash equivalent Activities	1449542.20	1351681.94
A+B+C		
Cash and cash Equivalent (Opening Balance)	1600297.11	248615.17
Cash and Cash Equivalent (Closing Balance)	150754.91	1600297.11

Signatures to Schedules 'A' to 'R' and Notes forming part of accounts

As per our Report attached hereto
for **RAMADOSS & ASSOCIATES.,**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD.

K. RAMADOSS
Partner
Membership No. 19176
Dated : 15.6.2009

S. IYEMPANDI
Managing Director

N.K.S. KOLAPPAN
Joint Managing Director

IYKOT HITECH TOOLROOM LIMITED

Regd. Office : No. 19, Block - 1, Sidco Electronics Complex, Guindy, Chennai - 600 032.

ATTENDANCE SLIP (2008 - 09)

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL. ONLY MEMBERS OR THEIR PROXIES ARE ENTITLED TO BE PRESENT AT THE MEETING.

I/We hereby record my presence at the EIGHTEENTH ANNUAL GENERAL MEETING, held at HOTEL PALMGROVE, 13, KODAMBAKKAM HIGH ROAD, CHENNAI - 600 034 on Wednesday, the 30th September 2009 at 3.30 P.M.

Folio No	Full Name of the Shareholder(in Block Letters)	Signature
	Full Name of the Proxy(in Block Letters)	Signature

..... cut here

IYKOT HITECH TOOLROOM LIMITED

Regd. Office : No. 19, Block - I, Sidco Electronics Complex, Guindy, Chennai 600 032.

I/We _____

of _____

Being a member / members of Iykot Hitech Toolroom Limited, hereby appoint _____ of

as my / our proxy to attend and vote for me / us on my / our behalf at the EIGHTEENTH ANNUAL GENERAL MEETING of the company to be held at HOTEL PALMGROVE, 13, KODAMBAKKAM HIGH ROAD, CHENNAI - 600 034 on Wednesday, the 30th September 2009 at 3.30 P.M.

Signed this _____ day of _____ 2009.

Signature _____

Reg.Folio No.

Revenue Stamp Rs.1

Notes :

- The Proxy must be deposited at the Registered Office at No. 19, Block - I, Sidco Electronics Complex, Guindy, Chennai 600 032, **not less than 48 hours** before the time for holding the meeting.
- Persons attending the Annual General Meeting are requested to bring their copies of Annual Report.

EARTH LOOP VOLTAGE DETECTOR (ELVD)

PROTECTS YOU FROM ELECTRIC SHOCK

Did you, or anyone you know, ever get electric shock from Refrigerator, Television, Mixi, or any such electrical appliances?

If you did, you got scared, didn't you? Well, now for the **first time in India**, we have a product to protect you and your loved one from **electrical shock** from any household appliances.

Our ELVD (working on Earth Loop Voltage Detection principle) with Circuit Breaker senses, voltage and isolates the faulty appliance so fast that you won't have to feel that JOLT.

"NO JOLT FROM VOLT"

ELVD is far better than the conventional circuit breaker which has delayed reaction presenting hazard for you.

How the ELVD is the safest way to protect your life.

An intelligent sensor in the ELVD senses and compares the voltage of the neutral and the Body of the appliance. If the voltage or fault signal exceeds 75V a signal is sent to the circuit breaker to cut the power to only that particular appliance. All other lights and electrical appliances in your home continue to function normally.

All that needs to be done to restore power to the appliance is to restart it after rectifying the fault in the appliance. It is that simple and safe.

Foolproof system: Until the fault has been fixed, the ELVD will not allow the appliance to be powered.

Special Features:

- Monitors the integrity of the ground connection to an electrical appliance.
- Even if ground neutral loop resistance is high or open and consequent voltage rise exceeds the predetermined value between the earth and body of appliance, the ELVD disconnects the appliances from power supply.
- Instantaneous operation i.e. Disconnects appliance in less than 10 milli seconds.
- Designed to operate in both **earthed** and **unearthed** electrical system.
- Meets European standard as well with 'CE' Mark.

Specifications

- Voltage : 160 – 250 Volts 50 Hz
- Maximum current breaking capacity : 20 amps
- Rating : Continuous
- Power consumption : Negligibles
- Operating Time : <10 ms
- Tripping voltage : >75 V
- Type : Self Resetting (i.e. once the fault in the load side is cleared, the unit will allow power to the load).

MARKETED BY

VENUS HOME APPLIANCES PVT LTD

4/993, Kamaraj Street, Kottivakkam, Near HCL, Old Mahabalipuram Rd,
Perungudi Post, Chennai – 600 096. Tel No.044 - 4340 1515.

Email: cmo@venushomeappliances.com

DESIGNED AND MANUFACTURED BY

IYKOT HITECH TOOLROOM LTD

No.131/2, Thiruneermalai Rd, Nagalkeni, Chromepet, Chennai – 600 044.

Telefax: 044 - 4316 2280. Email: info@iykot.com

Website: www.info@iykot.com

Book-Post

If undelivered please return to :

IYKOT HITECH TOOLROOM LIMITED

Regd. Office : No. 19, Block - 1,
Sidco Electronics Complex,
Guindy, Chennai - 600 032.

BRS Prints, Chennai - 14
Mobile : 98841 02570