

LEENA CONSULTANCY LIMITED

REGD OFF : Rahejas, Corner of Main Avenue & V P Road, Santacruz West, Mumbai 400 054.

DIRECTORS' REPORT

To
The Members

The Directors have pleasure in presenting the Twenty Sixth Annual Report of the Company together with the Audited statement of accounts for the year ended 31st March, 2009.

<u>FINANCIAL HIGHLIGHTS</u>	<u>Amount in Rupees</u>	
	<u>2008 - 2009</u>	<u>2007 - 2008</u>
Profit before Tax	2,46,357	2,36,744
Less : Provision for Taxation	(76,332)	(72,844)
Less : Debit of earlier year	210	----
Profit after Tax	1,69,815	1,63,900
Less : Proposed Dividend	(72,000)	(72,000)
Tax on Dividend distribution	(12,236)	(12,236)
	85,579	79,664
ADD : Surplus in Profit and Loss Account brought forward from the previous year	10,82,112	10,02,448
Balance carried forward to Balance Sheet	11,67,691	10,82,112

DEPOSITS : The Company has not accepted any deposits from the public.

DIVIDEND : The Directors are pleased to recommend a final dividend of 3% on the paid-up share capital of the company.

DIRECTORATE : In accordance with the requirements of the Companies Act, 1956 and the Articles of Association of the Company, Mr. Ashwin Damania, Director of the Company retires by rotation and being eligible offers himself for reappointment.


DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors confirm:

- That in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- That the Directors have selected appropriate accounting policies and have applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2009 and of the Profit of the Company for the year ended on that date;
- That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- That the annual accounts have been prepared on a going concern basis.

TRUE COPY

FOR LEENA CONSULTANCY LIMITED,


DIRECTOR

LEENA CONSULTANCY LIMITED

REGD OFF : Rahejas, Corner of Main Avenue & V P Road, Santacruz West, Mumbai 400 054.

CHANGE OF REGISTERED OFFICE : During the year under review the Company has shifted its Registered Office from Fort to Santacruz (West) to at present the Registered Office of the Company is situated at "Rahejas, Corner of Main Avenue & V. P. Road, Santacruz (West), Mumbai - 400 054."

PARTICULARS OF EMPLOYEES: The information required to be published under the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended have not been annexed to this report as no employees employed throughout the year were in receipt of remuneration aggregating to Rs.24,00,000/- per annum or Rs. 2,00,000/- per month when employed for part of the year.

PARTICULARS REQUIRED TO BE FURNISHED BY THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES 1988 :

1. Parts A & B pertaining to conservation of energy and technology absorption are not applicable to the company.
2. Foreign Exchange earnings and outgoing – The Company has neither used nor earned any foreign exchange during the period under review.

COMPLIANCE CERTIFICATE

As required by proviso to Section 383A(1) of the Companies Act, 1956, read with the Companies (Compliance Certificate) Rules 2001, compliance certificate obtained from Mr. J T Bathija, a Secretary in whole-time practice is annexed herewith.

APPOINTMENT OF COMPANY SECRETARY

Shareholders are requested to appoint a Company Secretary in practice for issuing the Compliance Certificate as required under the Companies Act, 1956.

AUDITORS : Shareholders are requested to appoint Auditors and fix their remuneration. Messrs. K. L. THACKER & ASSOCIATES, Auditors of the Company will retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

ON BEHALF OF THE BOARD


(A. UNNIKRISHNAN)
Director


(ANTHONY CASTELINO)
Director

PLACE : MUMBAI

DATED : 02 SEP 2009



Kirit L. Thacker
B. Com. FCA.

**K. L. THACKER
& ASSOCIATES**

Chartered Accountants

607, Durg Shamji Trade Centre,
Next to Vidyavihar Station,
Vidyavihar (West), Mumbai - 400 068.

Off : 2512 2112 / 2512 7544
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AUDITORS' REPORT TO THE MEMBERS OF LEENA CONSULTANCY LIMITED

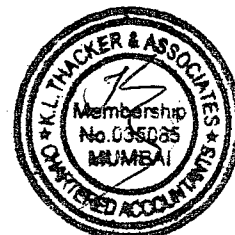
We have audited the attached Balance Sheet of **LEENA CONSULTANCY LIMITED** as at 31st March, 2009 and also the Profit & Loss Account for the year ended on that date and the Cash Flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our Responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that :

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- 2) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books ;
- 3) The Balance Sheet and Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account ;
- 4) In our opinion, the Balance Sheet and Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956,





Kirit L. Thacker
B. Com, FCA.

K. L. THACKER & ASSOCIATES

Chartered Accountants

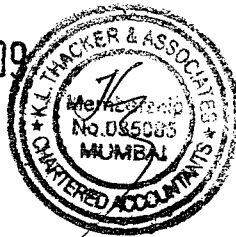
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- 5) On the basis of written representations received from the directors, as on 31st March 2009, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2009 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- 6) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by Companies Act, 1956, in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India :
- In the case of the Balance Sheet of the state of affairs of the company as at 31st March, 2009 and
 - In the case of the Profit & Loss Account of the profit of the company for the year ended on that date.
 - In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

PLACE : MUMBAI

DATED : 02 SEP 2009



For K. L. THACKER & ASSOCIATES
Chartered Accountants

(KIRIT L. THACKER)
Proprietor
Mem. No. 35085



Kirit L. Thacker
B. Com. F.C.A.

**K. L. THACKER
& ASSOCIATES**

Chartered Accountants

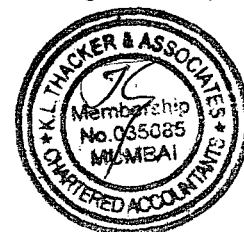
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ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in paragraph 3 of our report of even date)

- (i) As explained to us, the Company did not have any fixed assets, hence the question of reporting under sub-clause (a) regarding maintaining proper records of fixed assets, sub-clause (b) regarding physical verification of fixed assets and sub-clause (c) regarding disposing of substantial part of fixed assets of clause 4(i) of the Order does not arise.
- (ii) As explained to us, the Company did not have any inventory, hence the question of reporting under sub-clause (a) regarding physical verification of inventory, sub-clause (b) regarding procedure of physical verification of inventory and sub-clause (c) regarding material discrepancies on physical verification of inventory of clause 4(ii) of the Order does not arise.
- (iii) As explained to us, the Company has neither granted nor taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956, hence the question of reporting under sub-clause (a) regarding the number of parties and amount involved of loans granted, sub-clause (b) regarding rate of interest and other terms and conditions of loans given being prima facie prejudicial to the interest of the Company, sub-clause (c) regarding regularity in receipt of the principal amount and interest, sub-clause (d) regarding reasonable steps taken by the company for recovery of the principal and interest if overdue amount is more than rupees one lakh, sub-clause (e) regarding the number of parties and amount involved of loans taken, sub-clause (f) regarding rate of interest and other terms and conditions of loans taken being prima facie prejudicial to the interest of the Company and sub-clause (g) regarding regularity of payment of principal and interest of clause 4(iii) of the Order does not arise.
- (iv) As explained to us, the Company did not purchase any fixed assets and inventory and has not sold any goods, hence the question of reporting under clause (iv) of the Order on internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to sale of goods and services does not arise.
- (v) As explained to us, the Company has not entered into any contracts or arrangements that need to be entered into a register maintained under section 301 of the Companies Act, 1956, hence the question of reporting under sub-clause (a) regarding particulars of contracts or arrangements to be entered into a register in pursuance of section 301 of the Act and sub-clause (b) regarding transactions made in pursuance of such contracts or arrangements at prevailing market price of clause 4(v) of the Order does not arise.



- (vi) In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public and therefore, the provisions contained in sections 58A and 58AA or any relevant provisions of the Companies Act, 1956 and Rules there under are not applicable to the Company.
- (vii) The Company has no formal internal audit system.
- (viii) We are informed that the Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.
- (ix) (a) Based on the records produced before us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues such as Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and any other material statutory dues wherever applicable and there are no amounts in arrears as at March 31, 2009 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, custom duty, excise duty and cess which have not been deposited on account of any dispute.
- (x) The Company did not have the accumulated losses at the end of the financial year and the Company has not incurred any cash loss in such financial year and in the financial year immediately preceding such financial year.
- (xi) As explained to us, the Company has not taken any loans from financial institution or bank or from debenture holders, hence the question of reporting under clause 4(xi) of the Order regarding default in repayment of dues does not arise.
- (xii) As explained to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, hence the question of reporting under clause 4(xii) of the Order regarding maintenance of adequate documents and records and the deficiencies therein does not arise.
- (xiii) The Company is not a nidhi / mutual fund / society. Therefore the provisions of clause 4(xiii) of the Order are not applicable to the Company.
- (xiv) The Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly the question of reporting under clause 4(xiv) of the Order regarding maintenance of proper records in respect thereof does not arise.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) As explained to us, the Company has not taken any term loans and hence the question of reporting under clause 4(xvi) regarding applying term loans for the purpose for which the loans were obtained does not arise.
- (xvii) According to the information and explanations given to us and overall examination of the Cash Flow Statement and Balance Sheet of the Company, we report that the Company has not raised any funds on short-term basis. All the assets have been funded by shareholders funds.
- (xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956, during the period, hence the question of reporting under clause 4(xviii) of the Order regarding whether price at which shares have been issued is prejudicial to the interest of the Company does not arise.



- (xix) The Company has not issued any debentures, hence the question of reporting under clause 4(xix) of the Order regarding creation of security or charges does not arise.
- (xx) The Company has not raised any money by public issues during the period covered by our report.
- (xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the period.

PLACE : MUMBAI.

DATED : 02 SEP 2009



For K. L. THACKER & ASSOCIATES
Chartered Accountants

(KIRIT L. THACKER)
Proprietor
Mem. No. 35085

LEENA CONSULTANCY LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2009

	Sch. No.	Current Year Amount	Current Year Amount in Rs.	Previous Year Amount in Rs.
SOURCES OF FUNDS:				
1. SHAREHOLDERS' FUNDS:				
(a) Share Capital	I		2,400,000.00	2,400,000.00
(b) Reserves & Surplus	II		1,167,691.03	1,082,112.03
2. LOAN FUNDS:				
(a) Secured Loans			0.00	0.00
(b) Unsecured Loans			0.00	0.00
TOTAL RUPEES :-			3,567,691.03	3,482,112.03
APPLICATION OF FUNDS:				
1. FIXED ASSETS :			0.00	0.00
2. INVESTMENTS :	III		5,000.00	5,000.00
3. CURRENT ASSETS, LOANS & ADVANCES :	IV			
(a) Current Assets		2,290,623.03		2,127,919.03
(b) Loans & Advances		1,700,000.00		1,700,000.00
		3,990,623.03		3,827,919.03
LESS : CURRENT LIABILITIES & PROVISIONS :	V			
(a) Current Liabilities		32,544.00		31,751.00
(b) Provisions		395,388.00		319,056.00
		427,932.00		350,807.00
NET CURRENT ASSETS			3,562,691.03	3,477,112.03
4. MISCELLANEOUS EXPENDITURE: (To the extent not written off or adjusted)			0.00	0.00
5. PROFIT AND LOSS ACCOUNT:			0.00	0.00
TOTAL RUPEES :-			3,567,691.03	3,482,112.03
Notes to Accounts and Significant Accounting Policies	VI			

AS PER OUR REPORT OF EVEN DATE

For K. L. Thacker & Associates

Chartered Accountants

K. L. Thacker

(Kirit L. Thacker)

Proprietor

M.No. 35085

A. Unnikrishnan *Anthony Castelinio*

(A. Unnikrishnan) (Anthony Castelinio)

Directors

MUMBAI :

DATED : 02 SEP



MUMBAI :

DATED : 02 SEP 2009

LEENA CONSULTANCY LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2009

	Sch No.	Current Year Amount in Rs.	Previous Year Amount in Rs.
INCOME:			
Interest Income (Other) (T.D.S. Rs.36,771.00) (Prev.Year Rs.36,771.00)		178,500.00	178,500.00
Interest From Bank (T.D.S. Rs.32,039.00) (Prev.Year Rs.34,415.00)		157,434.00	134,748.00
Dividend Income		500.00	1,000.00
TOTAL INCOME :-		336,434.00	314,248.00
EXPENDITURE:			
Directors Fees		4,500.00	3,500.00
Audit Fees		8,273.00	8,427.00
Professional Fees		24,670.00	24,803.00
Listing Fees		10,100.00	10,000.00
Filing Fees		1,200.00	1,200.00
Bank Charges		2,455.00	2,841.00
Advertisement Expenses		31,633.00	20,398.00
Miscellaneous Expenditure		1,200.00	1,500.00
Postage Expenses		646.00	635.00
Conveyance Expenses		5,400.00	4,200.00
TOTAL EXPENDITURE :-		90,077.00	77,504.00
Profit before tax		246,357.00	236,744.00
Less : Provision for Income Tax		76,332.00	72,844.00
Less : Debit of earlier year		210.00	-
Profit after tax		169,815.00	163,900.00
Less : Proposed Dividend		72,000.00	72,000.00
Tax on Dividend distribution		12,236.00	12,236.00
Add : Balance brought forward		85,579.00	79,664.00
Balance carried to Balance Sheet		1,082,112.03	1,002,448.03
		1,167,691.03	1,082,112.03
Notes to Accounts and Significant Accounting Policies	VI		

AS PER OUR REPORT OF EVEN DATE

For K. L. Thacker & Associates
Chartered Accountants

K L Thacker

(Kirit L.Thacker)
Proprietor
M.No. 35085

A. Unnikrishnan *Anthony Castelino*

(A. Unnikrishnan) (Anthony Castelino)
Directors

MUMBAI :

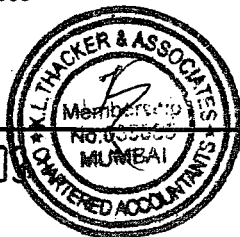
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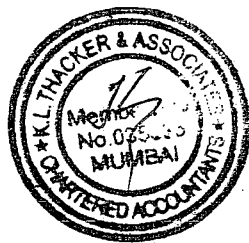
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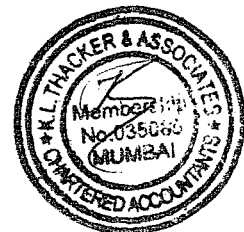


LEENA CONSULTANCY LIMITED
SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH 2009

	Current Year Amount	Current Year Amount in Rs.	Previous Year Amount in Rs.
SCHEDULE - I :-			
SHARE CAPITAL :			
Authorised :			
2,40,000 Equity Shares of Rs.10/- each		2,400,000.00	2,400,000.00
		2,400,000.00	2,400,000.00
Issued, Subscribed & Paid up :			
2,40,000 Equity Shares of Rs.10/- each		2,400,000.00	2,400,000.00
		2,400,000.00	2,400,000.00
SCHEDULE - II :-			
RESERVES & SURPLUS :			
(1) Profit & Loss Account			
		1,167,691.03	1,082,112.03
		1,167,691.03	1,082,112.03
SCHEDULE - III :-			
INVESTMENTS (At Cost)			
(a) Quoted Shares			
Non-Trade			
500 Equity Shares of Rs.10.00 each fully paid up in Prism Cement Ltd.			
(Mkt. Value Rs.11,375.00 as on 31-03-2009)			
(Mkt. Value Rs.22,000.00 as on 31-03-2008)			
		5,000.00	5,000.00
		5,000.00	5,000.00



LEENA CONSULTANCY LIMITED			
SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET			
AS AT 31ST MARCH 2009			
	Current Year Amount	Current Year Amount in Rs.	Previous Year Amount in Rs.
SCHEDULE - IV :-			
CURRENT ASSETS, LOANS & ADVANCES :			
(A) CURRENT ASSETS :			
(a) CASH & BANK BALANCES:			
Cash on hand	799.45		645.45
Current Account with :			
(1) Vijaya Bank-A/c.No.3297, Mumbai	83,773.58		15,180.58
(2) Vijaya Bank-A/c.No.4431, Mumbai	-		1,440.00
(3) Vijaya Bank-A/c.No.4489, Mumbai	1,371.00		1,371.00
(4) Vijaya Bank-A/c.No.4566, Mumbai	1,530.00		1,530.00
(5) Vijaya Bank-A/c.No.4713, Mumbai	2,070.00		2,070.00
(6) Vijaya Bank-A/c.No.501700301000058	2,370.00		2,370.00
(7) Vijaya Bank-A/c.No.501700301000096	2,400.00		2,400.00
(8) Vijaya Bank-A/c.No.501700301000151	2,520.00		2,640.00
(9) Vijaya Bank-A/c.No.501700301000194	2,640.00		-
(b) FIXED DEPOSIT :			
(1) With Karnataka Bank Ltd :	1,700,000.00		1,650,000.00
(c) OTHER CURRENT ASSET :			
(1) Interest Accrued and Due			
H & R Johnson (India) Ltd.	141,729.00		141,729.00
F.D. with Karnataka Bank Ltd.	-		27,840.00
(2) Interest Accrued but not Due			
F.D. with Karnataka Bank Ltd.	9,734.00		7,827.00
(3) Income Tax Deducted at Source			
(1) Assessment Year 2005-2006	45,860.00		45,860.00
(2) Assessment Year 2006-2007	50,521.00		50,521.00
(3) Assessment Year 2007-2008	48,180.00		48,180.00
(4) Assessment Year 2008-2009	71,186.00		71,186.00
(5) Assessment Year 2009-2010	68,810.00		-
(4) Advance Income-Tax			
(1) Assessment Year 2005-2006	7,100.00		7,100.00
(2) Assessment Year 2008-2009	9,850.00		9,850.00
(5) Self Assessment Tax			
(1) Assessment Year 2007-2008	11,544.00		11,544.00
(6) Income Tax Refund Receivable			
(1) Assessment Year 1993-1994	26,635.00		26,635.00
		2,290,623.03	2,127,919.03
(B) LOANS, ADVANCES:			
(1) H & R Johnson (India) Ltd.		1,700,000.00	1,700,000.00
		3,990,623.03	3,827,919.03



LEENA CONSULTANCY LIMITED
SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH 2009

	Current Year Amount	Current Year Amount in Rs.	Previous Year Amount in Rs.
SCHEDULE - V :-			
CURRENT LIABILITIES & PROVISIONS :			
(A) CURRENT LIABILITIES :			
(a) For Expenses :			
Professional Fees	7,170.00		7,303.00
Audit Fees	8,273.00		8,427.00
Directors Fees	1,000.00		1,000.00
Conveyance	1,200.00		1,200.00
Unclaimed Dividend - 2000/2001	-		1,440.00
Unclaimed Dividend - 2001/2002	1,371.00		1,371.00
Unclaimed Dividend - 2002/2003	1,530.00		1,530.00
Unclaimed Dividend - 2003/2004	2,070.00		2,070.00
Unclaimed Dividend - 2004/2005	2,370.00		2,370.00
Unclaimed Dividend - 2005/2006	2,400.00		2,400.00
Unclaimed Dividend - 2006/2007	2,520.00		2,640.00
Unclaimed Dividend - 2007/2008	2,640.00		-
		32,544.00	31,751.00
(B) PROVISIONS :			
(a) Income Tax			
(1) Assessment Year 2005-2006	51,643.00		51,643.00
(2) Assessment Year 2006-2007	50,505.00		50,505.00
(3) Assessment Year 2007-2008	59,828.00		59,828.00
(4) Assessment Year 2008-2009	72,844.00		72,844.00
(5) Assessment Year 2009-2010	76,332.00		-
	311,152.00		234,820.00
(b) Proposed Dividend	72,000.00		72,000.00
(c) Tax on Proposed Dividend	12,236.00		12,236.00
		395,388.00	319,056.00
		427,932.00	350,807.00



LEENA CONSULTANCY LTD

Schedule forming part of Accounts for the year ended 31st March 2009

SCHEDULE VI :-

NOTES FORMING PART OF ACCOUNTS

1. Statement of Accounting Policies:

The Company's accounting policies are as follows :

a) Method of accounting :

The accounts are prepared on the basis of Going Concern Concept and under the historical cost convention. The Company adopts accrual basis in preparation of its accounts to comply in all material aspects with applicable accounting principles in India, the Accounting Standards notified vide Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.

b) Use of estimates:

The preparation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of the assets and liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results get materialized.

c) Investments:

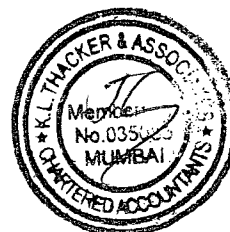
Long term investments are stated at cost. Provision for diminution in value of investments is made, if such diminution is of permanent nature in the opinion of the management. Earning from investments is taken into revenue on accrual.

d) Revenue Recognition

The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis except in case of significant uncertainties about ultimate realization of revenue.

e) Provisions & Contingent liabilities:

Provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Contingent liabilities are disclosed when the Company has possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.



f) Taxation:

- i) Provision for Current Tax is made on the basis of taxable profits computed for the current accounting period in accordance with the Income Tax Act, 1961.
- ii) Deferred Tax is calculated at the tax rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

g) Earnings Per Share

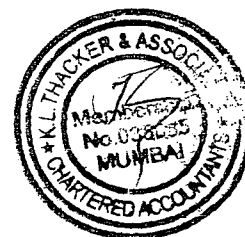
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by number of equity shares outstanding during the period.

2. Additional information under paragraph 3 & 4 of part II of Schedule VI to the Companies Act, 1956 has been given to the extent applicable to the Company

	<u>Current Year</u>	<u>Previous Year</u>
Value of imports on C.I.F. basis	Nil	Nil
Expenditure in Foreign Currency	Nil	Nil
Earning in Foreign Exchange	Nil	Nil
Outstanding dues to Small Scale Industrial Undertakings	Nil	Nil
Disclosure under Micro Small and Medium Enterprises Act, 2006	Nil	--

3. RELATED PARTY DISCLOSURES

Names of related parties :



Enterprises and persons having a direct or indirect significant influence over the Company	<ol style="list-style-type: none"> 1. Manali Investment & Finance Pvt Ltd. 2. Shiraz Realtors Pvt Ltd 3. Gstaad Trading Co. Pvt Ltd. 4. Lavina Contractors & Developers Pvt Ltd. 5. Bloomingdale Trading Co. Pvt Ltd. 6. Villa-Capri Developers Pvt Ltd.
--	--

There are no transactions with any of the above parties, except payment of dividend on the Shares held by the said parties @ 3 %.

Nature of transactions	Related Party's Name	Current Year Rs.	Previous Year Rs.
Dividend paid	Manali Investment & Finance Pvt Ltd.	9000	9000
Dividend paid	Shiraz Realtors Pvt Ltd	9000	9000
Dividend paid	Gstaad Trading Co. Pvt Ltd.	10680	10680
Dividend paid	Lavina Contractors & Developers Pvt Ltd.	9000	9000
Dividend paid	Bloomingdale Trading Co. Pvt Ltd.	9000	9000
Dividend paid	Villa-Capri Developers Pvt Ltd.	9000	9000

4. The nature of activities of the Company is such that there are neither reportable nor geographical segment in terms of Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
5. Since there are no material adjustments between both book profit and income tax profit, the Deferred Tax assets or Liabilities is Nil in accordance with Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
6. Earning per Share (EPS) computed in accordance with Accounting Standard 20 on "Earning per Share".

	2008-2009	2007-2008
	Basic & Diluted	Basic & Diluted
Profit after taxes as per Profit & Loss Account	169,815	169,900
Weighted average number of Equity Shares outstanding	240,000	240,000
EPS (Rupees) of face value Rs.10	0.71	0.71

7. Previous year's figures have been regrouped, reclassified and recast wherever necessary to confirm with those of the current year.

For **K.L. Thacker & Associates**
Chartered Accountants

A. Unnikrishnan *Anthony Castelino*

A. Unnikrishnan
Director

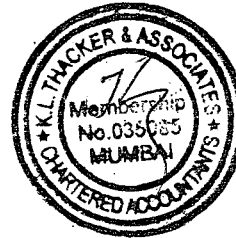
Anthony Castelino
Director

Kirit L. Thacker

Kirit L. Thacker
Proprietor
M.No. 35085

PLACE : MUMBAI.

DATED : **02 SEP 2009**



LEENA CONSULTANCY LIMITED
SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH 2009

USEFUL INFORMATION TO SHAREHOLDERS

Shareholders are advised that dividend for the financial year 31st March, 2002 onwards which remains unpaid/unclaimed over a period of 7 years has to be transferred by the company to Investor Education & Protection Fund (IEPF) constituted by the Central Government under Section 205A & 205C of the Companies Act, 1956. Shareholders who have not claimed the dividend for this period are requested to lodge their claim with the Company, as under the amended provision of Section 205B of the Companies Act 1956, **no** claim shall lie for the unclaimed dividend from IEPF by the members. The dividend for Financial year ending 31.03.2002 was declared on 28.09.2002, the last date for claiming the unpaid dividend is 27.09.2009, and the due date for transfer to IEPF is 27.10.2009. Shareholders who have not yet encashed their dividend warrants for the year 2001-2002 to 2007-08 may approach the Company for revalidation/issue of duplicate warrant.

LEENA CONSULTANCY LIMITED
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1. Registration Details :

Registration No. 31034 Dated 06-10-1983
 Balance Sheet Date : 31/03/2009

State Code : 11

2. Capital Raised during the year

(Rs. '000)

Public Issue :	NIL	Rights Issue :	NIL
Bonus Issue :	NIL	Private Placement :	NIL

3. Position of Mobilisation and Deployment of Funds

(Rs. '000)

Total Liabilities : 3,568 Total Assets : 3,568

Sources of Funds :-

Paid up Capital :	2,400	Reserves and Surplus :	1,168
Secured Loans :	0	Unsecured Loans :	0

Application of Funds :-

Net Fixed Assets :	0	Investments :	5
Net Current Assets :	3,563	Misc. Expenditure :	0
Accumulated Losses :	0		

4. Performance of the Company

(Rs. '000)

Turnover :	336	Total Expenditure :	90
Profit before Tax :	246	Profit After Tax :	170
Earning Per Share in Rs.:	0.71	Dividend rate % :	3%

**5. Generic Names of Three Principal Products / Services of the Company
 (as per monetary terms)**

Item Code : Not Applicable
 (ITC Code)

Product Description : Not Applicable

For K. L. Thacker & Associates
 Chartered Accountants



(Kirit L. Thacker)
 Proprietor
 M.No. 35085



(ANTHONY CASTELINO)
 Director



(A. UNNIKRISHNAN)
 Director

Mumbai :
 Date : 07 SEP 2009

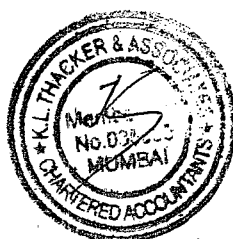


LEENA CONSULTANCY LIMITED

REGD. OFFICE : Rahejas, Corner of Main Avenue & V. P. Road, Santacruz (West), Mumbai- 400 054.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2009

	2008-09		2007-08	
	(Rupees In Lakhs)	(Rupees In Lakhs)	(Rupees In Lakhs)	(Rupees In Lakhs)
A. Cash Flow from operating Activities				
Net Profit before tax and extraordinary items		2.46		2.37
Adjustments for :				
Add : (a) Depreciation	NIL		NIL	
(b) Interest and finance charges	NIL		NIL	
(c) Loss on/disposal of fixed Assets (net)	NIL	NIL	NIL	NIL
		2.46		2.37
Deduct : Investment Income		(3.36)		(3.14)
Operating Profit before working Capital Changes		(0.90)		(0.77)
Adjustments for :				
Less : (a) Increase / (Decrease) in Trade and other Receivables	(0.24)		(0.82)	
(b) Increase in Inventories	NIL	(0.24)	NIL	(0.82)
		(1.14)		(1.59)
Add : Increase in Trade payables		0.01		0.02
		(1.13)		(1.57)
Cash Generated from operations		(1.13)		(1.57)
Less : (a) Interest and finance charges paid	NIL		NIL	
(b) Direct taxes paid	(0.81)	(0.81)	(1.05)	(1.05)
Cash inflow before extraordinary items		(1.94)		(2.62)
Extraordinary Items :		NIL	NIL	NIL
Add / (Deduct) Prior Year Adjustments		NIL	NIL	NIL
Net Cash inflow from Operating Activities	"A"	(1.94)		(2.62)
B. Cash Flow from Investing Activities				
Outflow :				
(a) Purchase/Acquisition of fixed Assets (incl. Related expenses capitalised)	NIL		NIL	
(b) Purchase of Investments	0.00	0.00	0.00	0.00
Deduct : Inflow				
(a) Sale of Fixed Assets	NIL		NIL	
(b) Redemption of Investments	NIL		NIL	
(c) Investment Income	3.36	3.36	3.14	3.14
Net Cash inflow / (outflow) from Investing Activities	"B"	3.36		3.14



LEENA CONSULTANCY LIMITED

REGD. OFFICE : Rahejas, Corner of Main Avenue & V. P. Road, Santacruz (West), Mumbai- 400 054.

	<u>2008-09</u>		<u>2007-08</u>	
	(Rupees In Lakhs)	(Rupees In Lakhs)	(Rupees In Lakhs)	(Rupees In Lakhs)
C. Cash Flow from Financing Activities				
a) Proceeds from issue of share Capital - incl.premium (Net of issue expenses of GDRs)	NIL		NIL	
b) Proceeds from borrowings	NIL		NIL	
c) Deposits and Contributions from Consumers	NIL		NIL	
Deduct Outflow				
a) Redemption of Debentures	NIL		NIL	
Repayment of Unsecured Loans	NIL		NIL	
Dividends paid :				
on Preference shares	NIL		NIL	
on 2,40,000 Equity shares	0.72	(0.72)	0.72	(0.72)
Net Cash inflow from Financing Activities "C"		(0.72)		(0.72)
Net increase / (Decrease) in cash and cash equivalents (A + B + C)		0.70		(0.20)
 Cash and Cash Equivalents as at the commencement of the year (Opening balance)		0.30		0.5
Cash and cash Equivalents as at the end of the year (Closing balance)		1.00		0.30
Net Increase / (Decrease) as disclosed above		0.70		(0.20)

On behalf of the Board of Directors

Anwar Hashim

Directors
Mumbai

AUDITORS' CERTIFICATE

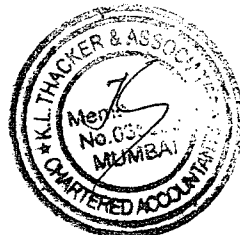
The Board of Directors,
Leena Consultancy Limited

We have examined the above Cash Flow statement of Leena Consultancy Ltd for the year ended 31st March, 2009 and 31st March, 2008 derived from the Audited Financial Statements and found the same to be in accordance therewith and also with the requirements of clause 32 of the Listing Agreement with The Stock Exchange Mumbai.

**For K. L. THACKER & ASSOCIATES
CHARTERED ACCOUNTANTS**

K. L. Thacker

**KIRIT L. THACKER
PROPRIETOR
M.No. 35085**



MUMBAI
DATED : 02 SEP 2009