

2008-2009

**16th
Annual Report
&
Accounts**

Certified True Copy

LYONS CORPORATE MARKET LTD.


Director

Lyons Corporate Market Limited

**Chatterjee International Centre
33A, Jawaharlal Nehru Road, 6th Floor
Kolkata - 700 071**



Board of Directors Shri Ram Karan Gupta, Director
 Shri Sushil Kumar Poddar, Director
 Shri Kishan Avatar Agarwal, Director

Registered Office Chatterjee International Centre
 33-A, Jawaharlal Nehru Road,
 6th Floor, Kolkata - 700 071

Bankers ABN Amro Bank
 Punjab National Bank
 Oriental Bank of Commerce
 ICICI Bank Limited

Auditors R. K. Lakhotia & Associates
 Chartered Accountants
 Kolkata

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12, TUSHAR BROADWAY

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NOTICE OF THE SIXTEENTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 16th Annual General Meeting of the members of M/s Lyons Corporate Market Limited will be held on Thursday, the 24th day of September, 2009 at 10.00 A.M. at Calcutta Chamber of Commerce Hall at 18/H, Park Street, Kolkata - 700 071 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Balance Sheet as at March 31st, 2009, and the Profit and Loss Account of the Company for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
- 2) To appoint a Director in place of Sri Kishan Avatar Agarwal who retires by rotation and being eligible, offers himself for re-appointment.
- 3) To appoint the Auditors and to fix their remuneration.

By Order of the Board

Place : Kolkata

Ram Karan Gupta

Date : 30th June, 2009

Chairman

NOTES:

1. a. A Member entitled to attend and vote is entitled to appoint a proxy to attend and, on a poll, vote instead of himself/herself. A proxy need not be a member.
b. Proxies in order to be effective must be received by the Company at its Registered Office not later than forty eight hours before the commencement of the meeting.
2. Attendance Slips duly filled in should be brought in the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2009 to 24th September, 2009 (both days inclusive)
4. Shareholders seeking any information with regard to accounts are requested to write to the Company at least ten days in advance so as to enable the Company to keep the information ready.
5. Members are requested to notify immediately any change in their address to the Company. They are also requested to bring their copy of Annual report while coming to the meeting.
6. Members who hold shares in Dematerialised form are requested to bring their client Id and DP Id Nos, for easy identification of Attendance at the meeting.
7. Note on Director seeking re-appointment as the ensuing Annual General Meeting:
Sri Kishan Avatar Agarwal, aged 50 years, is a director of the Company since 08.02.2000 and he holds directorship in one Company.



DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting the Fifteenth Annual Report together with Audited Accounts of the Company for the year ended 31st March, 2009

FINANCIAL RESULTS

	For the Year Ended 31-03-2009 <u>Rs. in Lakhs</u>	For the Year Ended 31-03-2008 <u>Rs. in Lakhs</u>
Profit/(Loss) before Depreciation & Tax	58.42	(27.18)
Less: Depreciation	0.52	0.52
Profit/(Loss) before Tax	58.93	(27.70)
Provision for Taxation	6.00	-
Deferred tax (Charge)/Credit	(0.03)	0.18
Fringe Benefit Tax	0.05	(0.054)
Profit /(Loss) after Tax	52.91	(27.57)
Transfer to Reserve Fund	10.60	0.00
Add: Balance brought forward from Previous Year	(171.17)	(143.60)
Balance Carried to Balance Sheet	(128.86)	(171.17)

DIVIDEND

With view to strength the financial position of the Company, your Director has not recommended any dividend.

BUSINESS AND PROSPECTS

The Company has dealt mainly in the business of advancing of loans, dealing in securities and investments during the period under review. The Profit before tax for the year is Rs. 58,93,439/- as compared with the last year figure of Loss before tax of Rs.27,69,736/-



DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies (Amendment) Act, 2000, the Directors confirm that:

- i) in the preparation of the Annual Accounts, the applicable accounting standards had been followed;
- ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the Directors had prepared the Annual Accounts on a going concern basis.

CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreement with the Stock Exchange, a separate section titled "Corporate Governance" is attached to this Annual Report marked as Annexure I.

MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis has been annexed to this report in terms of Listing Agreement and marked as Annexure II.

DIRECTORS

In accordance with the Company's Articles of Association, Sri Kishan Avatar Agarwal, Director of the Company, retires by rotation and being eligible, offer himself for re-appointment.

LISTING

The Company's shares are listed on the Calcutta, Mumbai and Ahmedabad Stock Exchange. The Listing fees to the Stock Exchanges for the year 2008-2009 have been paid.

DELISTING OF SHARES

The equity shares of the Company are presently listed on the Stock Exchanges at Ahmedabad, Calcutta and Mumbai.

The Company has made application for delisting of shares from The Ahmedabad Stock Exchange, which is pending as on the date of this report. The Company's shares will continue to be listed on Calcutta and Mumbai Stock Exchanges. Mumbai Stock Exchange has suspended the dealing in the shares of the Company for technical reasons. The necessary replies are being made and the shares will again be eligible for trading at BSE very shortly.



LYONS CORPORATE MARKET LIMITED

FIXED DEPOSITS

The Company has not accepted any fixed deposit during the year ended 31st March 2009 from public.

AUDITORS AND AUDITORS' REPORT

M/s R. K. Lakhotia & Associates, Chartered Accountants, Auditors of the Company retire at the conclusion of the next Annual General Meeting of the Company. They have expressed their inability to be reappointed as the auditors of the Company. The Board placed on record its appreciation for the valuable services rendered by them during their tenure as auditors of the Company. The Board recommends the name of M/s Mandawewala & Co., Chartered Accountants, 1 British Indian Street, 1st Floor, Room No. 110 D, Kolkata - 700 069 who have given their consent to act as the auditors of the Company, pursuant to Section 224 (1B) of the Companies Act, 1956, for appointing them as Auditors of the Company subject to the consent of the Shareholders at the ensuing Annual General Meeting.

DISCLOSURE OF PARTICULARS

The Company has no employee in the Category as specified in the provisions of Section 217 (2A) of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING

The Company being in the financial sector, requirements regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable. The Company has no foreign exchange inflow or outflow during the year under review.

ACKNOWLEDGMENT

Your Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff resulting in the successful performance during the year.

Place: Kolkata
Date: 30th June, 2009

By Order of the Board
Ram Karan Gupta
Chairman



ANNEXURE I - CORPORATE GOVERNANCE

In Compliance with Clause 49 of the listing agreement with stock Exchanges, the Company submits the report on the matters mentioned in the said clause and the practices followed by the Company.

(a) Company's philosophy

The Company firmly believes in and has consistently endeavoured to practice good Corporate Governance and has acted as a good corporate citizen in this respect.

(b) Board of Directors

The Board of Directors comprised of three Non-Executive Non-Promoter Directors.

During the year 2008-09, 10 meetings of the Board of Directors were held, on 03.04.2008, 15.05.2008, 30.06.2008, 15.07.2008, 23.09.2008, 13.10.2008, 19.11.2008, 15.01.2009, 20.02.2009 and 31.03.2009. The Last Annual General Meeting was held on the 25th September, 2008.

The composition of the Board of Directors and their attendance at the meetings during the year and at the last Annual General Meeting as also number of other directorships & membership of Committees are as follows :

Name of Director	Nature of Director ship	No. of Board Meetings Attended	Attendance at AGM	No. of other Director-ship	Committee Membership	
					Member	Chairman
Mr. R. K. Gupta	Non-Executive	10	Yes	1	2	1
Mr. S. K. Poddar	Non-Executive	10	Yes	5	5	1
Mr. K. A. Agarwal	Non-Executive	10	Yes	1	2	1

(c) Audit Committee

During the Financial year 2008-09, the Audit Committee of the Company met five times in the following pattern. One meeting is held before finalisation of annual accounts and one at the end of each quarter. The attendance of the members at these meeting was as follows : -

Sl. No.	Name of the Member	Status	No. of Meetings attended
1	Sri K. A. Agarwal	Member	5
2	Sri S.K.Poddar	Member	5
3	Sri. R. K. Gupta	Chairman	5



LYONS CORPORATE MARKET LIMITED

(d) Details of Remuneration paid to Directors for the year ended 31st March, 2009.

1. Executive Directors

Name	Salary	Commission	Perquisites	Retirement benefits
NOT APPLICABLE				

2. Non-Executive Directors

Name	Sitting Fees	Commission
No Sitting Fees and / or Commission has been paid to the Non- Executive Directors		

(e) Shareholders' Grievance Committee

The Board has formed a Shareholders Grievance Committee under the Chairmanship of Sri K. A. Agarwal, Sri R. K. Gupta and Sri S. K. Poddar being the members of the Committee.

The Committee had two meetings during the year, the attendances of the members at these meeting were as follows :-

Sl. No.	Name of the Member	Status	No. of Meetings Attended
1	Sri S.K.Poddar	Member	2
2	Sri R. K. Gupta	Member	2
3	Sri K. A. Agarwal	Chairman	2

There is no grievance pending as on date.

(f) Share Transfer Committee

In accordance with Clause 49 para VI (D) of the Listing Agreement of the Stock Exchanges the Board has unanimously delegated the powers of share transfer to the Share Transfer committee under the Chairmanship of Sri R.K.Gupta who is also the Compliance officer, Sri S. K. Poddar and Sri K. A. Agarwal being the members of the Committee.

All shares have been transferred and returned in 15 days from the date of receipt, so long the documents have been clear in all respects.

The share Transfer Committee meets four times a year.



(g) General Body Meeting

The last three Annual General Meetings of the Company were held as under :

Financial Year	Date	Time	Location
2007-2008	25.09.08	10:00 A.M.	Calcutta Chamber of Commerce Hall, 18/H, Park Street, Kolkata - 700 071.
2006-2007	28.09.07	10.00 A.M.	Calcutta Chamber of Commerce Hall 18/H, Park Street, Kolkata - 700 071
2005-2006	27.09.06	10:00 A.M.	Calcutta Chamber of Commerce Hall 18/H, Park Street, Kolkata - 700 071

No Special Resolution was required to be put through ballot last year.

No Special Resolution on matters requiring postal ballot are placed for shareholders approval at this meeting.

(h) Disclosures

During the year, there were no transactions of the Company of material nature with the promoters, the directors or the management or their subsidiaries or their relatives that had potential conflict with the interest of the Company.

(i) Means of Communication

Half yearly report to each household of Shareholders : No

Quarterly results :

The annual, half yearly and quarterly results are submitted to the stock Exchanges and also published in leading English and Vernacular (Bengali) newspapers in accordance with the Listing Agreement.

Displaying on Website : No

News releases and presentation to institutional Investors : No

(j) General Shareholders' Information

1. Annual General Meeting was convened on 25th day of September, 2008 at 10.00 A.M. at Calcutta Chamber of Commerce Hall at 18/H, Park Street, Kolkata - 700 071.

2. Financial Calendar

Annual General Meeting	on 24th September, 2009
First Quarter Results	on or before 31st July, 2009
Second Quarter Results	on or before 31st October, 2009
Third Quarter Results	on or before 31st January, 2010
Results for the Financial year	
Ending March 31st, 2010	on or before 30th June, 2010

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3. Book Closure :
22nd September, 2009 to 24th September, 2009.
4. The Company's Shares are listed at The Calcutta Stock Exchange, The Stock Exchange, Mumbai and The Stock Exchange, Ahmedabad. Listing Fees for the year 2009 - 10 has been paid.
5. Stock Market price data for the year 2008 - 2009:
There was no trading on the Stock Exchange.
6. Registrars and Share Transfer Agency
The Company has engaged the services of M/s Niche Technologies Private Limited, D-511, Bagree Market 71, B. R. B. Basu Road, Kolkata - 700 001, Telephone No.2234-3576, e-mail - nichetechpl@nichetechpl.com a SEBI registered Registrar as share Transfer Agents for processing the transfers, sub-division, consolidation, splitting of securities etc.

7. Distribution of Shareholding as on 31st March, 2009

No. of Share	SHAREHOLDERS		SHAREHOLDING	
	Nos.	%	No.	%
Upto 500	1049	57.86	290550	6.21
500-1000	656	36.18	466100	9.96
1001-2000	27	1.49	38400	0.82
2001-3000	44	2.43	110900	2.37
3001-4000	5	0.28	17100	0.37
4001-5000	12	0.66	58500	1.25
5001-10000	7	0.39	57100	1.22
Above 10001	13	0.72	3639350	77.80
TOTAL	1813	100.00	4678000	100.00

8. Categories of Shareholders as on 31st March, 2009

Category	Shareholding	
	No. of Shares	% of Paid - up Capital
Financial Institutions	Nil	Nil
Bodies Corporate	1290950	27.60
Promoters Holding	2438500	52.13
Others	948550	20.27
Total	4678000	100.00



9. Dematerialization of Shares

As on 31st March, 2009, a total of 3145350 shares of the Company constituting 67.24% of the Paid-up Share Capital of the Company, stood dematerialised and 1532650 are in physical form.

10. Addresses for Correspondence

The Company's Registered Office is situated at Kolkata. Shareholders correspondence may be directed to.

Compliance Officer

Mr. R. K. Gupta

33-A, Jawaharlal Nehru Road,

6th Floor, Flat No. A-5,

Kolkata - 700 071

For and on behalf of the Board

Ram Karan Gupta

Chairman

Place: Kolkata

Date: 30th June, 2009

LYONS CORPORATE MARKET LIMITED



Auditors' Certificate on Compliance with the conditions of Corporate Governance under Clause 49 of the Listing Agreement

To the Members of Lyons Corporate Market Limited

We have examined the compliance of conditions of Corporate Governance by Lyons Corporate Market Limited (the Company) for the year ended 31st March 2009, as stipulated in clause 49 of the Listing Agreement of the Company with the Stock Exchange.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances are pending against the Company as per records maintained by the Shareholders/Investors Grievances Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For R. K. LAKHOTIA & ASSOCIATES
Chartered Accountants

Place: Kolkata
Date : The 30th Day of June 2009

R. K. LAKHOTIA
Partner
Membership No. 61096



ANNEXURE II - MANAGEMENT DISCUSSION & ANALYSIS

(a) Industrial Structure and developments

The Financial sector is undergoing several changes. The line of distinction between type of entities i.e. Non-Banking Financial Companies, Financial Institutions, Bank etc, is breaking down. There no longer is any segment / product, which is the preserve of a specific type of entity. Entry/expansion by several MNC's into the sector is also a significant change that has taken place.

(b) Opportunities and threats

With increasing liberalization and industrial growth, expected recovery in the US economy. Government's measures to control the inflation, we feel improvement in capital markets in medium to long term. The scope of investment will increase in coming years. The key threats include the change / slowdown in policies of Government for disinvestments. U- turn on subsidies and indecisiveness of the Govt. because of political pressures, change in tax structure, failure to contain inflation within reasonable range, governing rules of SEBI and RBI etc., which may effect the capital market substantially.

(c) Segmentwise performance

The Company is a Non Banking Finance Company (NBFC) and is engaged in the business of finance and investment, which is the only segment in the company. Hence, the results for the year under review pertains only to finance and investment activity and segment-wise or product-wise performance is made applicable.

(d) Industry Outlook

The Company continues to concentrate on finance and investment.

(e) Risks and Concerns

Our Company, like any other corporate is exposed to specific risks that are particular to its business and the environment within which it operates, including interest rate volatility, economic cycle, market risk and credit risk. The Company manages these risks by maintaining a conservative financial profile and by following prudent business and risk management practices.

(f) Internal control system and their adequacy

The Company has a proper and adequate system of internal controls to ensure that all activities are monitored and controlled against any unauthorised use or disposition of assets and that the transactions are authorised, recorded and reported correctly.



The Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines.

The Audit committee periodically reviews policies and adequacy of internal controls.

(g) Discussion on financial performance with respect to operational performance

The Company's total earnings during the year was Rs. 74.68 Lakhs and had a net Profit of Rs.52.91 Lakhs after tax.

(h) Human Resource Development / Industrial Relation

The Company considers its human resource as the most valuable ingredient of the functioning of the Company and utmost endeavor is made to maintain good relation with the employees at all levels.

Place: Kolkata

Date: 30th June, 2009

For and on behalf of the Board

Ram Karan Gupta

Chairman



AUDITORS' REPORT

TO THE MEMBERS OF LYONS CORPORATE MARKET LIMITED

We have audited the attached Balance Sheet of *Lyons Corporate Market Limited* as at 31st March, 2009 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit, also, includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- a) We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts;
- d) In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
- e) On the basis of written representations received from the Directors, as on 31st March, 2009 and taken on record by the Board of Directors, we report that none of the Director is disqualified as on 31st March, 2009 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;



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- f) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet, Profit & Loss Account and Cash Flow Statement;
- (i) in the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2009 ; and
 - (ii) in the case of Profit and Loss Account, of the Profit for the year ended 31st March 2009, and
 - (iii) in the case of Cash Flow Statement, of the Cash Flow for the year ended on that date.

For R. K. LAKHOTIA & ASSOCIATES
Chartered Accountants

Place: Kolkata
Date: 30th June, 2009

R.K.LAKHOTIA
Partner
Membership No. 61096

**ANNEXURE TO THE AUDITORS' REPORT**

Statement referred to in paragraph 3 of our report of even date to the members of **M/s Lyons Corporate Market Limited** on the accounts for the year ended 31st March, 2009.

In terms of the information and explanations given to us and the books and records examined by us in normal course of audit and to the best of our knowledge and belief, we state that:

- I.
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - b) The Fixed Assets of the Company except assets given on lease have been physically verified by the management at reasonable intervals. No material discrepancies have been noticed on such verification.
 - c) None of the Fixed Assets have been sold/disposed off during the year under report.
- II.
 - a) Stock of Shares physically lying with the Company has been verified by the management at reasonable intervals. No material discrepancies have been noticed on such verification. Further the Company has received confirmations of shares lying with depository participants at regular intervals.
 - b) In our opinion, the procedures of physical verification of stocks followed by the Management are reasonable and adequate in relation to the size of the Company and nature of its business.
 - c) The Company is maintaining proper records of inventory. No material discrepancies have been noticed on such verification.
- III. As informed to us, the company has neither granted not taken any loans, secured or unsecured to/from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 and as such clauses (iii) (a) to (iii) (g) of the Companies (Auditors Report) Order 2003 are not applicable.
- IV. In our opinion and according to the information and explanations, given to us there is an adequate internal control system commensurate with the size of the Company and nature of its business with regard to purchase of shares, fixed assets and with regard to sale of shares. During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- V.
 - a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered, if any, into the register maintained under section 301 of the companies Act, 1956 have been so entered.
 - b) According to the information and explanations given to us, there are no transaction of purchase of shares and materials and sale of shares, materials and services made in pursuance of contracts or arrangements with any party entered in the register maintained under Section 301 of the Companies Act, 1956 for value aggregating to Rs. 5,00,000/- or more during the year under review.



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- VI. The Company has not accepted any deposits from the public during the year within the meaning of Section 58A and Section 58AA of the Companies Act, 1956 and the rules framed there under with regard to the deposits accepted from the public. No order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank or any Court or any other Tribunal.
- VII. In our opinion there is an adequate internal Audit system commensurate with the size of the Company and nature of its business.
- VIII. According to the information and explanations given to us, the central Government has not prescribed the maintenance of cost records under sections 209(l)(d) of the companies Act, 1956, for any of the products of the company.
- IX. a) As explained to us, the Provident Fund Scheme and Employees' State Insurance Scheme are not applicable to the Company.
- b) According to the information given to us, no undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty and Excise Duty and Cess were in arrears, as at 31st March, 2009 for the period exceeding six months from the date they became payable.
- c) According to the information and explanations given to us, there are no dues of Sales Tax, Income Tax, Service Tax, Customs Duty, Wealth Tax, Excise Duty and Cess, which have not been deposited on account of any dispute.
- X. In our opinion the accumulated losses of the Company are not more than 50% of the net worth. The Company has incurred not incurred cash losses during the financial year covered by our audit but incurred cash losses in the immediately preceding financial year.
- XI. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to bank with whom transactions have been made during the year.
- XII. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII. The Company is not a chit fund, nidhi/mutual benefit fund and therefore the requirements pertaining to such class of companies is not applicable. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors' Report) Order 2003 are not applicable to the company.
- XIV. The Company has maintained proper records of transactions and contracts in respect of trading in shares and other securities and timely entries have been made therein. The investments are held by the Company in its own name except to the extent exemption provided under section 49 of the Companies Act, 1956.

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- XV. The Company has not given any guarantee for loans taken by others from banks or financial institutions.
- XVI. The Company has not taken any term loans during the year.
- XVII. According to the informations and explanations given to us and on overall examination of the Balance Sheet of the company we report that no Funds raised on short term basis which have been used for long term investment.
- XVIII. The Company has not made any preferential allotment of shares during the year to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- XIX. The Company has not issued any debentures during the year and therefore the question of creating security in respect thereof does not arise.
- XX. The Company has not made any public issues during the year and therefore the question of disclosing the end use of money does not arise.
- XXI. According to the information and explanations given no fraud on or by the company has been noticed or reported during the year.

For R. K. LAKHOTIA & ASSOCIATES
Chartered Accountants

Place: Kolkata
Date: 30th June, 2009

R.K.LAKHOTIA
Partner
Membership No. 61096

LYONS CORPORATE MARKET LIMITED



BALANCE SHEET AS AT 31ST MARCH, 2009

	SCHEDULE	As at	As at
		31.03.2009	31.03.2008
		Rs.	Rs.
I. SOURCES OF FUNDS :			
1. Shareholders' Funds			
(a) Share Capital	1	4,78,20,259	4,78,20,259
(b) Reserve & Surplus	2	10,60,000	0
2. Loan Funds			
(a) Unsecured Loans	3	1,10,35,942	1,17,51,850
3. Deferred Tax Liability	4	1,83,245	1,86,357
Total		6,00,99,446	5,97,58,466
II. APPLICATION OF FUNDS			
1. Fixed Assets	5		
(a) Gross Block		48,00,691	48,00,691
(b) Less : Depreciation		38,35,744	37,84,098
(c) Net Block		9,64,947	10,16,593
2. Investments	6	2,01,55,300	1,41,55,300
3. Current Assets, Loans & Advances			
(a) Stock in Trade	7	1,26,77,487	1,28,62,668
(b) Sundry Debtors	8	2,20,709	2,05,044
(c) Cash and Bank Balances	9	3,18,201	3,24,847
(d) Loans and Advances	10	1,64,53,859	1,71,34,318
		2,96,70,256	3,05,26,877
Less : Current Liabilities & Provisions	11	35,77,164	30,60,402
Net Current Assets		2,60,93,092	2,74,66,475
4. Miscellaneous Expenditure (to the extent not written off or adjusted)	12	0	2,659
5. Profit & Loss Account		1,28,86,107	1,71,17,439
		6,00,99,446	5,97,58,466

The Schedules referred to above and also Schedules 16 and 18 form an integral part of the Balance Sheet

This is the Balance Sheet referred to
in our report of even date attached
For R.K.LAKHOTIA & ASSOCIATES
Chartered Accountants

Place : Kolkata

Date : 30th June, 2009

R.K.LAKHOTIA
Partner
Membership No.61096

Ram Karan Gupta
Sushil Kumar Poddar

Directors

LYONS CORPORATE MARKET LIMITED



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

	SCHEDULE	Year Ended 31.03.2009 Rs.	Year Ended 31.03.2008 Rs.
<u>INCOME</u>			
Income from Operation	13	1,66,500	2,25,805
Other Income	14	73,01,709	1,06,429
Closing Stock		<u>1,26,77,487</u>	<u>1,28,62,668</u>
		2,01,45,696	1,31,94,902
<u>EXPENDITURE</u>			
Opening Stock		1,28,62,668	1,35,80,247
Interest Paid		10,02,766	12,10,374
Provision for Bad & Doubtful Debts		0	8,00,000
Operating Expenses	15	3,35,177	3,22,371
Depreciation		51,646	51,646
		<u>1,42,52,257</u>	<u>1,59,64,638</u>
Profit/(Loss) before Taxation		58,93,439	(27,69,736)
<u>Provision for Taxation</u>			
For Income Tax		6,00,000	0
Deferred Tax (charge)/Credit (Refer to note J of Schedule 16)		(3,112)	18,461
Fringe Benefit Tax		5,219	(5,362)
Profit/(Loss) after Taxation		<u>52,91,332</u>	<u>(27,56,637)</u>
Less : Provision for the Diminution in the value of Investments		<u>10,60,000</u>	<u>0</u>
		42,31,332	(27,56,637)
Balance Brought Forward from last year		<u>(1,71,17,439)</u>	<u>(1,43,60,802)</u>
Surplus/(Deficit) Carried to Balance Sheet		(1,28,86,107)	(1,71,17,439)
Basic / diluted earning per share (in Rs.)		1.13	-0.59
Additional Information	17		

The Schedules referred to above and also Schedules 15 and 17 form an integral part of the Profit & Loss Account

This is the Profit & Loss Account referred to
in our report of even date attached
R. K. LAKHOTIA & ASSOCIATES
Chartered Accountants

Place : Kolkata
Date : 30th June, 2009

R. K. LAKHOTIA
Partner
Membership No.61096

Ram Karan Gupta
Sushil Kumar Poddar
Directors

LYONS CORPORATE MARKET LIMITED



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2009

(PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT WITH STOCK EXCHANGES)

	(Rs. in Lakhs)	
	31-03-2009	31-03-2008
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) before tax	58.93	(27.70)
Adjustments for:		
Depreciation	0.52	0.52
Interest paid	10.03	12.10
Miscellaneous Expenses written off	0.03	12.65
	<u>69.52</u>	<u>(15.05)</u>
Provision for Fringe Benefit Tax	0.05	(0.05)
Operating Profit/(Loss) before working capital changes	<u>69.46</u>	<u>(15.10)</u>
Adjustments for:		
Trade and Other Receivables	6.64	255.79
Inventories	1.85	7.18
Trade Payable	(0.83)	7.69
Net Cash from Operating Activities	<u>77.12</u>	<u>270.66</u>
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Investment	-60.00	0.00
Purchase of Fixed Assets	0.00	0.00
Net Cash used in Investing Activities	<u>(60.00)</u>	<u>0.00</u>
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Secured Loan	0.00	(360.43)
Unsecured Loan	(7.16)	117.52
Interest on Loan	(10.03)	(12.10)
Net Cash from Financing Activities	<u>(17.19)</u>	<u>(255.02)</u>
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	(0.07)	0.54
Opening Balance of Cash & Cash Equivalents	<u>3.25</u>	<u>2.71</u>
Closing Balance of Cash & Cash Equivalents	<u>3.18</u>	<u>3.25</u>
Cash & Cash Equivalents at the end of the year		
Cash on Hand.	0.46	0.61
Balances with Scheduled Banks on Current Accounts	2.72	2.64
	<u>3.18</u>	<u>3.25</u>

As per our Report of even date
For R.K.LAKHOTIA & ASSOCIATES
Chartered Accountants

R. K. Lakhotia
Partner
Membership No. 61096
Place : Kolkata
Date : 30th June, 2009

On behalf of the Board
Ram Karan Gupta
Sushil Kumar Poddar
Directors

LYONS CORPORATE MARKET LIMITED



SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2009 AND
 PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS ON THAT DATE

	AS AT 31.03.2009 Rs.	AS AT 31.03.2008 Rs.
SCHEDULE - 1		
SHARE CAPITAL :		
Authorised		
6000000 Equity Shares of Rs. 10/- each	<u>6,00,00,000</u>	<u>6,00,00,000</u>
Issued and Subscribed		
5000000 Equity Shares of Rs. 10/- each	<u>5,00,00,000</u>	<u>5,00,00,000</u>
Paid up		
4678000 Equity Shares of Rs. 10/- each fully paid up in cash	4,67,80,000	4,67,80,000
Share Forfeiture Account	<u>10,40,259</u>	<u>10,40,259</u>
	<u>4,78,20,259</u>	<u>4,78,20,259</u>
 Note : Of above shares 334170 Equity Shares have been allotted as fully paid up by way of Bonus share by Capitalisation of Share Premium		
SCHEDULE - 2		
RESERVES & SURPLUS		
Reserve Fund (As Per RBI prudential Norms)	<u>10,60,000</u>	0
	<u>10,60,000</u>	<u>0</u>
SCHEDULE - 3		
UNSECURED LOANS		
From Bodies Corporate	1,01,00,000	1,12,75,000
Interest Accrued and Due	9,35,942	4,76,850
	<u>1,10,35,942</u>	<u>1,17,51,850</u>
SCHEDULE - 4		
DEFERRED TAX LIABILITY		
(Ref. Note J of Schedule 16)		
Opening Balance	1,86,357	2,04,818
Deferred tax (charge)/credit in the current year	<u>3,112</u>	<u>18,461</u>
Deferred tax liability as at March 31st, 2009	<u>1,83,245</u>	<u>1,86,357</u>



SCHEDULE - 5

FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As on 01-04-08 Rs.	Addition Rs.	Sale Rs.	As on 31-03-09 Rs.	As on 01-04-08 Rs.	For the Year Rs.	Less for Sales Rs.	As on 31-03-09 Rs.	As on 31-03-09 Rs.	As on 31-03-08 Rs.
OWNED ASSETS										
Office Premises	9,16,772	0	0	9,16,772	1,33,153	14,943	0	1,48,096	7,68,676	7,83,619
Furniture & Fixture	4,83,951	0	0	4,83,951	2,99,690	30,635	0	3,30,325	1,53,626	1,84,261
Office Equipments	1,84,700	0	0	1,84,700	1,35,987	6,068	0	1,42,055	42,645	48,711
Total	15,85,423	0	0	15,85,423	5,68,830	51,646	0	6,20,476	9,64,947	10,16,593
LEASED ASSETS										
Plant & Machinerics	32,15,268	0	0	32,15,268	32,15,268	0	0	32,15,268	0	0
Total	32,15,268	0	0	32,15,268	32,15,268	0	0	32,15,268	0	0
Grand Total	48,00,691	0	0	48,00,691	37,84,098	51,646	0	38,35,744	9,64,947	10,16,593
Previous Year	48,00,691	0	0	48,00,691	37,32,452	51,646	0	3,784,098	10,16,593	

Note : The office premises of the Company is yet to be registered in its name.

AS AT
31.03.2009
Rs.

AS AT
31.03.2008
Rs.

SCHEDULE - 6

INVESTMENTS (AT COST) :

Other than Trade Investment (Long Term)

QUOTED

650000 (P.Y. 650000) Equity Shares of The Ganges Mfg. Co. Ltd. of Rs. 10/- each fully paid up	65,00,000	65,00,000
Less : Provision in Diminution in the value of Investments	<u>43,22,500</u>	<u>43,22,500</u>
	21,77,500	21,77,500

UNQUOTED

EQUITY SHARES

94000 (P.Y. 94000) Equity Shares of Aaina Engineering Pvt. Ltd. of Rs. 10/- each fully paid up	1,41,800	1,41,800
150000 (P.Y. 150000) Ordinary Shares of Victoria Jute Co. of £ 1 each fully paid up	20,36,000	20,36,000
6000 (P.Y. Nil) Equity Shares of Class-B of Ganges Jute (P) Limited of Rs.1000/- each fully paid up	60,00,000	0-
Preference Shares		
98000 (P.Y. 98000) 4% Participating Redeemable Non Cummulative Preference Shares of Ganges Jute (P) Ltd. of Rs.100/- each fully paid up	98,00,000	98,00,000

98,00,000
2,01,55,300

98,00,000
1,41,55,300

Market Value of Quoted Investments

21,77,500

21,77,500

LYONS CORPORATE MARKET LIMITED



AS AT
31.03.2009
Rs.

AS AT
31.03.2008
Rs.

SCHEDULE -7

STOCK IN TRADE

Shares (Valued at cost or market price whichever is lower)	1,26,77,487	1,28,62,668
	<u>1,26,77,487</u>	<u>1,28,62,668</u>

SCHEDULE -8

SUNDRY DEBTORS (Unsecured)

Outstanding for more than six months		
Considered good	2,20,709	2,05,044
Considered doubtful	8,92,952	8,92,952
	<u>11,13,661</u>	<u>10,97,996</u>
Less : Provision for Bad & Doubtful Debts	8,92,952	8,92,952
	<u>2,20,709</u>	<u>2,05,044</u>

SCHEDULE -9

CASH & BANK BALANCES

Cash in hand	46,144	60,656
Balances with Scheduled Bank In Current Accounts	2,72,407	2,64,192
	<u>3,18,551</u>	<u>3,24,848</u>

SCHEDULE -10

LOANS AND ADVANCES (Unsecured, Considered good)

Loans	49,07,978	48,41,022
Outstanding interest on Loans	1,66,500	1,66,956
	<u>50,74,478</u>	<u>50,07,978</u>

Advances

(Recoverable in cash or in kind or for value to be received)

Tax Deducted at Source	13,63,734	13,75,913
Deposits	82,52,800	82,62,200
Lease Equalisation Adjustment	17,29,041	17,29,041
Income Tax Refundable	18,806	18,806
Others Prepaids & Receivables	15,000	7,40,380
	<u>1,64,53,859</u>	<u>1,71,34,318</u>

LYONS CORPORATE MARKET LIMITED



	AS AT 31.03.2009 Rs.	AS AT 31.03.2008 Rs.
SCHEDULE -11		
CURRENT LIABILITIES & PROVISIONS		
Current Liabilities		
Sundry Creditors :		
-Micro, Small and Medium Enterprises	0	0
- Others	1,62,740	1,47,075
Sundry Trade Deposit	2,05,320	2,05,320
T.D.S. Payable	69,399	1,23,717
Liabilities for Expenses	1,43,464	87,906
PROVISIONS		
Provision for Income Tax (AY 2009-10)	6,00,000	0
Provision for Fringe Benefit Tax	5,219	5,362
Provision for Bad & Doubtful Debts	23,91,022	24,91,022
	35,77,164	30,60,402

SCHEDULE - 12

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

Misc. Expenses	0	2,659
	0	2,659

SCHEDULE - 13

INCOME FROM OPERATIONS

Interest Received on Loans	1,66,500	2,25,805
Income From Other Operation	69,85,770	0
	71,52,270	2,25,805

SCHEDULE - 14

OTHER INCOME

Rent Received	1,68,000	60,000
Misc. Receipts	0	129
Dividend Received	46,295	46,300
Interest on Income Tax Refund	1,644	0
NPA Provision written Back	1,00,000	0
	3,15,939	1,06,429

LYONS CORPORATE MARKET LIMITED



	AS AT 31.03.2009 Rs.	AS AT 31.03.2008 Rs.
SCHEDULE - 15		
OPERATING EXPENSES		
Advertisement Expenses	612	1,131
Bank Charges	350	0
Conveyance Expenses	143	322
Custodial Fees	8,990	8,990
Demat Charges	331	674
Entertainment Expenses	822	376
Filing Fees	3,500	2,000
General Charges	3,960	1,326
Internal Audit Fees	18,000	18,000
Interest on FBT	32	0
Listing Fees	29,118	28,000
Municipal Taxes	32,231	34,073
Postage & Telegram	3,563	3,400
Printing & Stationery	12,550	12,021
Professional Fees	50,000	50,000
Professional Tax	2,500	2,500
Rates & Taxes	1,850	2,878
Registrar & Transfer Agent Fees (RTA)	10,112	10,112
Salary & Bonus	56,023	50,348
Secretarial Audit Fees	11,000	7,500
Telephone Charges	75,802	78,196
Auditors Remuneration :		
Statutory Audit	7,721	7,865
Tax Audit	3,309	0
Miscellaneous Expenses Written Off	2,659	2,660
	3,35,177	3,22,371



SCHEDULE - 16

Notes on Accounts:

- a) Being a Non-Banking Financial Company, the company has followed the prudential norms prescribed by Reserve Bank of India for Income recognition and provision for the non-performing Assets.
- b) The provisions of Provident Fund Act, ESI Act and Payment of Gratuity Act are not applicable to the Company since the number of employees is less than those specified in the aforesaid Acts.
- c) The Company has applied the revised Accounting Standard (AS) 15 - Employees Benefits notified under the Companies (Accounting Standards) rules, 2006. There is no present obligation of any post employment benefit including payment of gratuity during the year. Therefore no actuarial gains or loss arose at the end of the year.
- d) There are no reported Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 to whom the company owes dues
- e) The Company does not permit leave encashment to any of its staff. Hence, no provision on this account is required to be made.
- f) In the opinion of the Board, consequent to the losses and non-declaration of dividend by the Company no transfer to Statutory Reserve Fund under the Reserve Bank of India Act, 1934 is made.
- g) Earning Per Share (EPS) – The numerators and denominators used to calculate Basic Earnings Per Share:

	31 st March 2009	31 st March 2008
Profit/(Loss) after tax (Rs.) (A)	52,91,332	(27,56,637)
Number of Equity Shares (B)	4678000	4678000
Nominal Value of Equity Share (Rs.)	10	10
Basic /Diluted Earnings Per Share (Rs.) (A/B)	1.13	(0.59)

There is no change in the number of equity shares during the period 1st April, 2008 to 31st March, 2009.



LYONS CORPORATE MARKET LIMITED

h) As the business activity falls within a single segment, the disclosure requirements of Accounting Standard 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India is not applicable.

i) Related party disclosures (As identified by the Management

List of related parties :

i) Name of Related party : DIPL Computers Private Limited
 Nature of Relationship : Associated Company

ii) Transactions with Related Parties : NIL

j) The Company has estimated the deferred tax credit/ (charge) using the applicable rate of taxation based on the impact of timing differences between financial statements and estimated taxable income for the current year. The components of the deferred tax balances as on 31st March, 2009 and 1st April, 2008 are as follows:

	As at 31 st March, 2009 (Rs.)	As at 1 st April, 2008 (Rs.)
Deferred tax liability recognised for		
Timing difference due to:		
Depreciation	1,83,245.00	1,86,357.00
Deferred tax asset/ (liability)	(1,83,245.00)	(1,86,357.00)
Credit/ (Charge) to Profit and Loss Account	3,112.00	18,461.00

k) Figures of previous year have been regrouped/rearranged wherever found necessary.



SCHEDULE – 17

Information pursuant to Schedule VI to the Companies Act, 1956.

i) Quantitative Information

ITEMS	Opening Stock		Purchase		Sales		Closing Stock	
	QTY.	AMOUNT	QTY.	AMOUNT	QTY.	AMOUNT	QTY.	AMOUNT
Equity Shares	511477	7462668	Nil	Nil	Nil	Nil	511477	7277487
Previous Year	511477	8180247	Nil	Nil	Nil	Nil	511477	7462668
Preference Shares	54000	5400000	Nil	Nil	Nil	Nil	54000	5400000
Previous Year	54000	5400000	Nil	Nil	Nil	Nil	54000	5400000

ii) Stock in trade as on 31.03.2009

Name of the company	Qty. As At 31.03.2009	Qty. As At 31.03.2008	Lower of Cost or Market Value 31.03.2009	Lower of Cost or Market Value 31.03.2008
A. QUOTED FULLY PAID UP EQUITY SHARES (At cost or market value whichever is lower)				
Siddheswari Garments Ltd.	2,80,000	2,80,000	8,54,000	8,54,000
Kajaria Ceramic Ltd - Equity	<u>2,31,477</u>	<u>2,31,477</u>	<u>64,23,487</u>	<u>66,08,668</u>
TOTAL	<u>5,11,477</u>	<u>5,11,477</u>	<u>72,77,487</u>	<u>74,62,668</u>
B. UNQUOTED				
6% Redeemable Non Cumulative Preference Shares of Rs. 100/- each of Aditya Translink Pvt. Ltd.	54000	54000	54,00,000	54,00,000
GRAND TOTAL	<u>5,65,477</u>	<u>5,65,477</u>	<u>1,26,77,487</u>	<u>1,28,62,668</u>

Aggregate Market Value of Quoted Equity shares held as Stock-In-Trade Rs.72,77,487/- (P.Y. Rs.74,62,668/-). In case of thinly traded shares last available quotation has been taken as market value of the shares.



SCHEDULE – 18

SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Concepts:

- i) The Financial statements have been prepared under the historical cost convention as a going concern in accordance with the generally accepted accounting principles and provisions of the Companies Act, 1956 as adopted consistently by the Company.
- ii) The Company generally follows mercantile system of accounting.

b) Fixed Assets and Depreciation:

- i) Fixed assets are stated at cost less accumulated depreciation.
- ii) Depreciation on original value of assets are provided on straight line method at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956 as amended from time to time.

c) Revenue Recognition:

Income and Expenditure are generally recognised on accrual basis.

d) Stock-in-Trade:

Stock in trade is valued at cost or market value whichever is lower.

e) Investments:

Long-term investments are stated at cost. Provision for diminution in the value of long term investment is made only if such a decline is other than temporary.

- f) i) Employees benefits of short term nature are recognized as expenses as and when it accrues.
- ii) Long term and past employment benefits is recognized as expenses as and when it accrues.

g) Deferred Revenue Expenditure:

Miscellaneous expenses are written off over a period of five years.

h) Taxation:

Income-tax expense comprises current tax and deferred tax charge or release. The deferred tax charge or credit is recognised using current tax rates. Where there are unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in future. Such assets are reviewed as at each balance sheet date to reassess realisation.

LYONS CORPORATE MARKET LIMITED



6.	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):		
	Category	Market Value/ Break-up or fair value or NAV	Book Value (Net of Provision)
	1. Related Parties**		
	(a) Subsidiaries	-	-
	(b) Companies in the same group	-	-
	(c) Other related parties	-	-
	2. Other than related parties	32832787	32832787
	Total	32832787	32832787
7.	Other information Particulars		
	(i) Gross Non-Performing Assets		
	(a) Related parties		-
	(b) Other than related parties		-
	(ii) Net Non-Performing Assets		
	(a) Related parties		-
	(b) Other than related parties		-
	(iii) Assets acquired in satisfaction of debt		-

For R.K.LAKHOTIA & ASSOCIATES

Chartered Accountants

R.K.Lakhota
Partner
Membership No.61096
Dated : 30-06-2009

On behalf of the Board
Ram Karan Gupta
Sushil Kumar Poddar
Directors

Note :

- As defined in paragraph 2(I) (xii) of the non Banking Finance Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non Deposit Accepting or holding) Companies prudential norms (Reserve Bank) Directions, 2007.
- All Accounting Standard and Guidance notes issued by ICAI are applicable including for valuation of investment and break up/fair value/NAV in respect of unquoted Investments should be disclosed irrespective of whether they are classified as Long Term or Current in (4) above.

** As per Accounting Standard of ICAI (Please see note 3)

LYONS CORPORATE MARKET LIMITED



BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

Additional Information pursuant to the provision of part IV of the Schedule VI to the Companies Act, 1956.

I. Registration Details	Registration.No.	21-61497	State Code	21
	Balance Sheet Date	31.03.2009		
II. Capital raised during the year (Amount in Rs. Lacs)	Public Issue	NIL	Rights Issue	NIL
	Bonus Issue	NIL	Private Placement	NIL
III. Position of Mobilisation * and Deployment of Funds (Amount in Rs. Lacs)	Total Liabilities	600.99	Total Assets	600.99
	Source of Funds			
	Paid up Capital	478.20	Reserves & Surplus	10.60
	Secured Loans	0.00	Unsecured Loans	110.36
	Deferred Tax Liability	1.83		
	Application of Funds			
	Net Fixed Assets	9.65	Investment	201.55
	Net Current Assets	260.93	Misc. Expenditure	0.00
Accumulated Losses	128.86			
IV. Performance of the Company (Amount in Rs. Lacs)	Turnover	74.68	Total Expenditure	13.90
	Profit/(Loss) before Tax	58.93	Profit/(Loss) after Tax	52.91
	Earning Per Share in Rs.	1.13	Dividend Rate (%)	NIL
V. Generic Names of Principal Products/ Services of Company	Items Code No. (ITC Code) Not Specified	Product Description		
		1. Security Trading 2. Lending - Loans & Advances		

Signature to Schedules 1 to 18 inclusive
As per our annexed report of even date
For R.K.LAKHOTIA & ASSOCIATES
Chartered Accountants

Place : Kolkata

Date : 30th June, 2009

R.K.LAKHOTIA
Partner

MemberShip No.61096

On behalf of the Board
Ram Karan Gupta
Sushil Kumar Poddar

Directors

LYONS CORPORATE MARKET LIMITED



Regd. Office :

Chatterjee International Centre, 33A, Jawaharlal Nehru Road, 6th Floor, Kolkata - 700 071

PROXY FORM

Regd. Folio No. _____

DP ID No. _____

Client ID No. _____

I/We _____

of _____ in the district of _____ being a member/ members of the above named Company, hereby appoint _____

of _____ in district of _____ or failing him/ her _____ of _____ of in the district of _____

as my /our proxy to vote for me / us on my behalf at the Annual General Meeting of the Company to be held at 10.00 A.M. on Thursday, the 24th day of September, 2009 and at any adjournment thereof.

Signed by this _____ this day of _____ 2009

Affix Rs. 1/-
Revenue
Stamp

Notes : Signature.....

1. This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.

LYONS CORPORATE MARKET LIMITED

ATTENDANCE SLIP

16th Annual General Meeting - 24th September Thursday, 2009, 10:00 A.M.

Regd. Folio No.

DP ID No.

Client ID No.

I certify that I am registered shareholder / proxy for the registered shareholder of the Company, I hereby record my presence at the 16th Annual General Meeting of the Company at Calcutta Chamber of Commerce Hall at 18/H, Park Street, Kolkata - 700 071 at 10.00 A.M. on Thursday, the 24th day of September, 2009

Member's /Proxy Name (IN BLOCK LETTERS)

Member's / Proxy Signature

Note : Please fill in this Attendance Slip and hand it over at the Entrance of the Hall

BOOK POST
(Printed Matter)

If undelivered please return to :



LYONS CORPORATE MARKET LIMITED

Chatterjee International Centre
33A Jawaharlal Nehru Road,
6th Floor, Kolkata - 700 071