



# Parsharti Investment Limited

PARSHARTI INVESTMENT LIMITED

A handwritten signature in black ink, appearing to be 'D.S.R.', written in a cursive style.

Director/Authorised Signatory

**17TH ANNUAL REPORT 2008 - 2009**

## PARSHARTI INVESTMENT LIMITED

### BOARD OF DIRECTORS

Shri. Devendra Kumar Goyal  
Shri. Babulal Goyal  
Shri. Rameshwar Dayal Goyal  
Shri. Jitendra K. Panchal  
Shri Amilesh Rai

Chairman  
Director  
Director  
Director  
Director

### AUDITORS

M/S. N.B. THAKORE & CO.  
Chartered Accountants.

### BANKERS

Bombay Mercantile Co-Operative Bank Ltd.  
Corporation Bank

### REGISTRAR & TRANSFER AGENT

Link Intime India Pvt. Ltd.  
C-13, Pannalal Silk Mills Compound,  
L.B.S. Marg, Bhandup (W),  
Mumbai - 400 078

### REGISTERED OFFICE.

113, Bora Bazar Street, Doctor House,  
2<sup>nd</sup> Floor, Fort,  
Mumbai - 400 001.

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**NOTICE**

Notice is hereby given that the Seventeenth Annual General Meeting of the members of **PARSHARTI INVESTMENT LTD.**, will be held at 113, BORA BAZAR STREET, DOCTOR HOUSE, SECOND FLOOR, FORT, MUMBAI- 400 001 on Friday, 31<sup>st</sup> July 2009 at 10.00 a.m. to transact the following business :-

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2009 and the Profit, and Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Rameshwar Dayal Goyal, who retires by rotation, and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Shri. Jitendra K. Panchal, who retires by rotation, and being eligible, offers himself for reappointment.
4. To appoint Auditors to hold office from the conclusion of this Annual General Meeting and to fix their remuneration.

For & on behalf of the Board

Date : 29th June 2009

Registered Office :  
113, Bora Bazar Street,  
Doctor House, 2nd Floor,  
Fort, Mumbai - 400 001.

(Chairman)

**NOTES**

1. A MEMBER ENTITLED TO ATTEND & VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIM/HER ON A POLL ONLY & SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and Shares Transfer Books of the Company will remain closed on Friday, 31<sup>ST</sup> July 2009.
3. Members are requested to intimate the change in their address, if any, immediately at the registered office of the Company.
4. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of Annual Report at the Meeting.
5. Members, proxies should bring the Attendance Slip duly filled in for attending the meeting.

For & on behalf of the Board

Place : Mumbai  
Date : 29th June 2009

**D.K. Goyal**  
(Chairman)

**DIRECTORS' REPORT**

To the Members,

Your Directors present the Seventeenth Annual Report with the Audited Accounts for the year ended 31st March, 2009.

**I. Financial Results**

	(Rs.in Lacs)	
	Year Ended <u>31.3.2009</u>	Year Ended <u>31.3.2008</u>
Profit / (Loss) for the year before		
Depreciation & Taxation	(24.33)	(4.11)
Less : Depreciation	(0.11)	(0.12)
Provision for Fringe Benefit Tax	(0.01)	(0.03)
Net Profit/(Loss) after tax	<u>(24.45)</u>	<u>(4.26)</u>

**II. Dividend**

In view of the losses, no dividend is recommended for the year under review.

**III. Performance Review**

For the financial year under review the company has incurred a loss of Rs. 24,45,314/- as against a loss of 4,25,882/- in previous year. Due to 2008-09 has been one of the most turbulent years for the world economy. It began with global inflation which was all pervasive and driven by synchronous price rises across all commodity. They came the worst global financial meltdown.

**IV. Outlook**

Like the good, all bad things, too, come to an end. The economic downturn will pass hopefully some time towards the second half of 2009-10. We may not get back to 9% growth immediately. But we should start seeing an uptick before the current year comes to an end. As such your company expects the current year to be year for Equities, mainly because Indian economy is expected to grow better than previous year. Better prospects for the Company are therefore, expected.

**V. Risk and Concerns**

Company's performance is closely linked to Indian Capital Market & risks associated with market operations.

The value of company's Investments may be affected generally by factors affecting capital markets, such as price and volume volatility, interest rates, currency exchange rates, foreign investment, changes in government policy, political economic or other developments, crude oil prices and economic performance overseas.

Company believes that the long term growth story of India remains intact though there would be several short term upheavals like crude oil prices and interest rates etc. Our performance in the fiscal year 2008-09 is subject to some of these factors on the Indian Capital Market.

**VI. Segment**

The primary segment of the company is investment in capital market & allied services.

**VII. Internal Control Systems and Adequacy**

Adequate system of internal control is in place, which assures us of maintaining proper accounting records and reliability of financial information.

**VIII. Cautionary Statement**

*(The statement in this report including Management's Discussion & Analysis report reflects Company's projections, estimates, expectations or predictions & contains forward looking statement that involve risks and uncertainty. The company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise. Actual results, performance, or achievements could differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on these forward looking statements that speak only of the expectations as on the date.)*

**IX. Directors**

Shri. Rameshwar Dayal Goyal, Director of the company retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

Shri. Jitendra K. Panchal, Director of the company retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

**X. Listed Stock Exchange**

The Company has paid up to date listing fees to Bombay Stock Exchange Limited and the shares of the company are traded at Bombay Stock Exchange, (BSE) having nationwide terminals.

**XI. Directors' Responsibility Statement**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i). That in the preparation of the accounts for the financial year ended 31st March 2009, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii). That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit or loss of the Company for the year under review;
- (iii). That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv). That the Directors have prepared the accounts for the financial year ended 31st March 2009 on 'going concern' basis.

**XII. Corporate Governance**

The company has complied with the requirements of Corporate Governance as stipulated in clause 49 of the listing agreement of the Stock Exchange. The Corporate Governance report for the financial year ended 31st March 2009 is annexed hereto along with the Auditor's Certificate on its compliance.

**XIII. Particulars of Employees**

During the financial year, the Company had no employees on Company's rolls in receipt of remuneration attracting the provisions of section 217 (2A) of the Companies Act, 1956.

**XIV. Conservation of Energy, Technology Absorption etc.**

The Board has nothing to report under this head as the Company is in the Financial Sector.

**XV. Fixed Deposits**

The Company has not accepted any deposit during the current financial year.

**XVI. Auditors**

M/s. N.B. Thakore & Co., Chartered Accountants, Auditors of the Company are retiring at the forthcoming Annual General Meeting & being eligible, have offered themselves for re-appointment.

**XVII. Acknowledgement**

Your Directors acknowledge with gratitude and wish to place on record their appreciation for the support and cooperation received by the Company from its Bankers, Share Holders and Employees and look forward to their continued support.

For & on behalf of the Board

Place: Mumbai

Date : 29th June 2009

**D.K. Goyal**  
(Chairman)

**Annexure to Directors' Report  
Report on Corporate Governance**

*(Pursuant to Clause 49 of the Listing Agreement)*

The Board of Directors of the Company supports the board principles of Corporate Governance. Given below is a report on Corporate Governance:

**A. MANDATORY REQUIREMENTS**

**1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:**

The company believes in the practice of good Corporate Governance. A continue process of delegation of powers commensurate with accountability, coupled with trust, faith and transparency has been embedded in the day to day functioning. The company will endeavor to improve on these aspects on an ongoing basis.

**2. BOARD OF DIRECTORS:**

**Size of the Board.**

The Board of Directors of the Company consists of 5 Directors.

**Composition, category and their attendance at the Board Meeting during the year and at the last Annuals General Meeting as also the number of other directorships / Memberships of Committees are as follows:**

Name of the Director	Attendance Particulars at the		Outside Directorship (*)	Outside Committee Memberships	Outside Committee Chairmanships
	Board Meeting	Last AGM			
<b>Promoter / Non Executive Directors</b>					
Shri. Devendra K. Goyal	4	Yes	Nil	Nil	Nil
Shri. Babulal Goyal	4	Yes	Nil	Nil	Nil
Shri. Rameshwar D. Goyal	4	Yes	Nil	Nil	Nil
<b>Non Executive &amp; Independent Directors.</b>					
Shri. J. K. Panchal	4	Yes	Nil	Nil	Nil
Mr. Amilesh Rai	4	Yes	Nil	Nil	Nil

\* Excludes alternate directorships, directorships in Indian Private Companies

Details of the Directors seeking re-appointment at the forthcoming Annual General Meeting- Clause 49(1)(A) of the Listing Agreement.

Name of Director	Shri R.D. Goyal	Shri J.K. Panchal
Date of Birth	08.04.1963	21.12.1960
Date of Appointment	31.07.2006	31.07.2007
Expertise in specific functional areas	Accounting, Finance & Commercial matters	Insurance, Valuation & Taxation
Qualifications	B.Com., F.C.A.	B.Com., A.C.A.
No. of Shares	35,700, Ordinary Shares	Nil Ordinary Shares
Directorship held in other companies (Excluding private and foreign cos.)	Nil	Nil
Position held in mandatory committees of other companies	Nil	Nil

No of board of meetings held during the year along with the dates of the meeting:  
During the year Board Meetings were held on 27.06.2008, 31.07.2008, 31.10.2008, 30.01.2009

### 3. CODE OF CONDUCT

The Board has formulated a code of conduct for the Board Members.

Code of conduct for members of the board and senior management personnel pursuant to clause 49(I)(D) of the listing agreement.

The board of directors (the "Board") of the company, apart from the following in actual practice, has adopted the following written code of conduct and ethics (the "Code") for directors and senior management personnel of the company.

Senior management personnel shall mean all senior members of the management team, one level below the executive directors such as Sr. president / president of each division of the company, other functional heads and the secretary of the company. This code is intended to focus on all the board members and senior management personnel on areas of ethics, integrity and honesty, providing guidance to help

### 4. AUDIT COMMITTEE :

In terms of clause 49 of the Listing Agreements audit committee of the Company has been constituted.

**Composition, Meeting & Attendance:**

An audit committee comprising of three non-executive directors viz

Members	Category	Meetings held	Meetings attended
Shri. J. K. Panchal	Chairman	4	4
Shri. R. D. Goyal	Member	4	4
Shri Amilesh Rai	Member	4	4

The Audit Committee has met during the year on 27.6.2008, 31.07.2008, 31.10.2008; and 30.01.2009.

### 5. REMUNERATION COMMITTEE :

The Company has not been constituted any Remuneration Committee as no remuneration was paid to any of the directors during the year.



**6. SHAREHOLDERS' / INVESTORS' GRIEVANCE COMMITTEE :**

● **Composition, Meeting & Attendances:**

The board of company has constituted a committee of directors, which also functions as 'Shareholders/ Investors Grievance Committee', comprising of three members, chaired by a non executive, Independent Directors viz

Members	Category
Shri. Amilesh Rai	Chairman Independent, Non-Executive
Shri. J. K. Panchal	Member Independent, Non-Executive
Shri. R. D. Goyal	Member Non-Executive

The Committee deals with various matters relating to :

- Transfer/transmission of shares;
- Issue of duplicate share certificates;
- Review of shares dematerialized and all other related matters;
- Investor's grievances and redressal mechanism.

The committee meets as and when required, to deal with the matters relating to transfer / transmission of shares, and monitors redressal of complaints from shareholders relating to transfer, non receipt of balance sheet, dividend declared etc.

**7. GENERAL BODY MEETING:**

Location & time of last 3 Annual General Meetings were:

Year		Location	Date	Time
2005-2006	14 <sup>th</sup> AGM	Fort, Mumbai	31.7.2006	10.00 a.m.
2006-2007	15 <sup>th</sup> AGM	Fort, Mumbai	31.7.2007	10.00 a.m.
2007-2008	16 <sup>th</sup> AGM	Fort, Mumbai	31.7.2008	10.00 a.m.

No special resolutions were required to be put through postal ballot in the last AGM nor are there any matters requiring postal ballot at these Meetings.

**8. MEANS OF COMMUNICATION**

- The board of directors of the company approves & takes on record the quarterly & half yearly financial results in the proforma prescribed by clause 41 of the listing agreement within one month of close of the respective period & Audited yearly financial results in the Proforma prescribed by clause 41 of the listing agreement within three months of close of the year.
- The approved financial results are forthwith sent to the listing Stock Exchange & are published in English newspaper Asian Age & Marathi newspaper Daily Sagar
- Pursuant to Clause 51 of the listing agreement all data related to quarterly financial results, Shareholders Pattern etc. are sent to the Stock Exchanges.
- There were no presentations made to the institutional investors or to the analysts.
- The Management Discussion and Analysis report forms a part of this Annual Report.

**9. GENERAL SHAREHOLDERS INFORMATION**

- 01 Registered Office : 113, Bora Bazar Street, Doctor House,  
2<sup>nd</sup> floor, Fort, Mumbai – 400 001.
- 02 Book Closure Date : 31<sup>st</sup> July 2009
- 03 AGM Date & Venue : On Friday, the 31<sup>st</sup> July 2009 at 10:00 a.m.  
at 113, Bora Bazar Street, Doctor House,  
2<sup>nd</sup> floor, Fort, Mumbai – 400 001
- 04 Listing on Stock Exchange : Bombay Stock Exchange Limited (BSE)
- 05 Listing Fees : Annual Listing fees as prescribed have been paid  
to the above stock exchange for the year 2008-09.
- 06 Stock Code : 511702  
Demat ISIN NO. : INE 290 E01011
- 07 Key Financial Reporting dates F.Y. : 2009 – 2010  
First quarter results ending 30<sup>th</sup> June : Last week of July 09  
Second quarter results ending  
30<sup>th</sup> September : Last week of October 09  
Third quarter results ending  
31<sup>st</sup> December : Last week of January 10  
Summarised audited results ending  
31<sup>st</sup> March : Last week of June 10.
- 08 Shareholder Assistance : Link Intime India Pvt. Ltd.  
Investor Service Department : C-13, Pannalal Silk Mills Compound,  
L.B.S. Marg, Bhandup (W), Mumbai – 400 078

**Market Price data**

**High / Low during each month in last financial year ended 31<sup>st</sup> March 2009**

Month / Year	BSE	
	High (Rs.)	Low (Rs.)
April-08	5.94	5.11
May-08	5.58	4.82
June-08	7.70	5.80
July-08	7.04	6.36
August-08	6.67	4.05
September-08	5.76	4.25
October-08	4.48	4.05
November-08	4.04	3.83
December-08	4.00	3.10
January-09	4.50	2.95
February-09	6.61	4.28
March-09	8.29	6.19

The Company's Shares are traded in the Stock Exchange compulsorily in demat mode. All the applications received for transfer of physical shares are processed by Company's Registered & Transfer agent and are approved by the Share Transfer Committee, which normally meets once in a month depending on the volume of transfers. Share transfers are registered and returned normally within 30 days from the date of lodgment, if documents are complete in all respects.

**Distribution of shareholding as on 31.03.2009**

No. of Shares	SHAREHOLDERS		SHAREHOLDING	
	Nos.	%	Nos.	%
Upto 500	1,063	73.31	2,75,525	9.11
501-1000	174	12.00	1,29,328	4.28
1001-5000	151	10.41	3,55,066	11.74
5001-10000	30	2.07	2,17,976	7.21
10001-500000	32	2.21	20,45,405	67.66
<b>TOTAL</b>	<b>1,450</b>	<b>100.00</b>	<b>30,23,300</b>	<b>100.00</b>

**Shareholding pattern as on 31.03.2009**

Shareholder	No. of shares	% of shareholding
Directors & Relatives	14,23,652	47.42
Companies Associated with Directors	2,46,200	8.14
Domestic Companies	2,25,441	7.46
Other Indian investors	11,18,007	36.98
<b>TOTAL</b>	<b>30,23,300</b>	<b>100.00</b>

**Dematerialization of shares :**

The Company's Shares are traded in the Stock Exchanges compulsorily in demat mode. The Company has entered into agreements with National Securities Depository Limited and Central Depository Services(India) Limited, whereby the investors have the option to dematerialize their shares with either depositories.

Status of Dematerialization as on March 31, 2009

Particulars	No. Of Shares	% to Total Capital	No. of Holders
National Securities Depository Limited	6,17,483	20.42	280
Central Depository Services(I) Limited	3,36,617	11.14	149
Total Dematerialized	9,54,100	31.56	429
Physical	20,69,200	68.44	1021
<b>Grand Total</b>	<b>30,23,300</b>	<b>100.00</b>	<b>1450</b>

**Investor Education and Protection Fund:**

No amount is required to be transferred to Investor Education and Protection Fund.

**B. NON-MANDATORY REQUIREMENTS :**

**1. CHAIRMAN OF THE BOARD :**

The company has a Non Executive Chairman and reimbursement of any expenses has not been made to the Chairman.

**2. REMUNERATION COMMITTEE :**

Please refer item no. 5 under the heading Mandatory Requirements.

**3. SHAREHOLDER'S RIGHT :**

As the company's quarterly results are published in English Newspapers which is in widely circulation and in a Marathi Newspaper circulated in Maharashtra, the same are not sent to each house of shareholders.

**4. POSTAL BALLOT :**

The provisions relating to Postal Ballot will be complied with in respect of matters where applicable.

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

**Trends and developments:**

Your company has registered a loss of Rs. 24,45,314/- during the financial year under review against a Loss of Rs. 4,25,882/- in previous year. Your company is constantly trying alternate avenues of business which will improve the performance of your company.

The company expect the current year to be another year for Equities, mainly because indian economy is expected to grow further. Better prospects for the Company are therefore, expected.

**Risk and concerns:**

Your company being a Investment / Finance Company is primarily exposed to various risks relating to financing which includes the volatile stock market, interest rate risk, change in government policies liquidity risk and last but not least is the competition risk.

**CHIEF EXECUTIVE OFFICER (CEO) CERTIFICATION**

I Rameshwar Dayal Goyal, director of Parsharti Investment Ltd. Do hereby certify that :

- a) I have review the financial statements and the cash flow statement of the Company for the year 2008-09 and to the best of my knowledge, information and belief :
  - (i) these statement do not contain any material untrue statement or omit any material fact or contain statements that might be misleading;
  - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) To the best of my knowledge and belief, no transaction entered into by the Company during the year are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) The Company's other certifying officers and I are responsible for establishing and maintaining internal control for financial reporting and that I have evaluated the effectiveness of the internal control system of the Company pertaining to financial reporting and I have disclosed to the Auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any of which I am aware and the steps I have taken or proposed to take to rectify these deficiencies.
- d) I have indicated to the Auditors and the Audit Committee that :
  - (i) there are no significant changes in internal control over financial reporting during the year;
  - (ii) there are no significant changes in accounting policies during the year; and
  - (iii) there are no instances of fraud during the year.

Place : Mumbai

Date : 29th June 2009

**R. D. Goyal**

Director

**Auditors Certificate on Clause 49 Compliance**

**To the Members of  
Parsharti Investment Limited**

We have examined the compliance of conditions of Corporate Governance by Parsharti Investment Limited for the year ended on 31<sup>st</sup> March 2009 as stipulated in clause 49 of the Listing Agreement of the said company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate governance as stipulated in the above mentioned listing agreement.

We state that no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the shareholders / investors grievance committee.

We further state that, such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management had conducted the affairs of the company.

**For N.B. THAKORE & CO.**

Chartered Accountants

Place : Mumbai

Date : 29th June 2009

**Nimish B. Thakore**

Proprietor.

**AUDITOR'S REPORT**

TO  
THE MEMBERS OF  
PARSHARTI INVESTMENT LIMITED.

We have audited the attached Balance Sheet of Parsharti Investment Limited as at 31<sup>st</sup> March 2009 and the Profit & Loss Account for the period ended on that date, both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit and report that :

- 1 We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2 As required by the Companies (Auditor's Report) Order, 2003 & amended by Companies (Auditor's Report) (Amendment) Order 2004, issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, on the basis of such checks of the books and records as we considered appropriate and the information and explanations given to us during the course of the audit, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order, to the extent they are applicable to the Company.
- 3 Further to our comments in the Annexure referred to in paragraph 1 above, we report that :
  - a. We have obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, books of account as required by law have been kept by the company so far as it appears from our examination of such books;
  - c. The Balance Sheet & Profit and Loss Account referred to in this report are in agreement with the books of account;
  - d. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
  - e. On the basis of information & explanation given to us and representations received from the Directors of the Company we report that no Director is disqualified from being appointed as a Director of the Company under clause (g) of sub-section (1) of the Section 274 of the Companies Act, 1956;
  - f. In our opinion & to the best of our information and according to the explanations given to us, the said balance sheet and profit & Loss Accounts read together with the notes thereon, give the information required and give a true and fair view :
    - i. In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 09.
    - ii. In the case of the Profit & Loss Account, of the profit for the period ended on that date.
    - iii. In the case of the Cash Flow Statement, of the cash flows for the year ended on that.

**FOR N.B. THAKORE & CO.**  
Chartered Accountants

Place : Mumbai  
Date : 29th June 2009

**Nimish B. Thakore**  
Proprietor

**ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March, 2009 OF PARSHARTI INVESTMENT LIMITED.**

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that :

- i. (a) The Company has generally maintained proper records showing particulars, including quantitative details and situation of fixed assets ;  
  
(b) As explained to us, fixed assets, according to the practice of the Company, are physically verified by the management at reasonable intervals, in a phased verification-program, which, in our opinion, is reasonable, looking to the size of the Company and the nature of its business. According to the information and explanations given to us no discrepancies noticed on physical verification.  
  
(c) The company has not disposed off any substantial part of its fixed assets so as to affect its going concern;
- ii. The Company is an investment company and does not have any inventory. Therefore the provisions of clause 4(ii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- iii. (a) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the companies Act 1956. Accordingly, clauses (iii) b, c and d are not applicable.  
  
(b) The company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under Section 301 of the companies Act 1956. Accordingly, clauses (iii) f and g are not applicable.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business, for the purchase of inventory, fixed assets and for sale of goods and Services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system.
- v. According to the information and explanation given to us, there are no Contract or Arrangement referred to in section 301 of the act that need to be entered into the register maintained under that section. Hence clause (v) b of the Order is not applicable
- vi. In our opinion and according to the information and explanations given to us the Company has not accepted any deposits within the meaning of Section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under.
- vii. In our opinion and according to the information and explanations given to us internal audit system is commensurate with the size of the Company and the nature of its business.
- viii. We are informed that the Central Government has not prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 in respect of the Company's activities.

- ix. (a) Accordingly to the records of the Company, it has been regular with little delay in depositing undisputed statutory dues including Income Tax, Fringe Benefit Tax, Sales Tax, Professional Tax and other Statutory Dues with the appropriate authorities ;
- (b) On the basis of our examination of the documents and records, the company does not have any disputed Statutory Liabilities.
- x. The Company have accumulated losses not less than 50% of its net worth and has incurred cash loss during the financial year covered by audit and also immediately preceding financial year.
- xi. In our opinion and according to the information and explanations given to us, the Company has not dues payable to banks, financial institutions or debenture holders. Accordingly, provisions of clause 4 (xi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xii. As explained to us, the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures or any other securities ;
- xiii. In our opinion, the Company is not a chit fund or a nidhi mutual benefit fund / society. Therefore the provisions of Paragraph 4 (xiii) of the Companies (Auditor's Report) order 2003 are not applicable to the Company.
- xiv. In respect of shares, securities, debentures and other investments dealt or traded by the Company, proper records are maintained in respect of transactions and contracts and timely entries have been made therein. All the investments are held by the company in its own name;
- xv. According to the information and explanations given to us, and the representations made by the management, the Company has not given any guarantee for loans taken by others from any bank or financial institutions.
- xvi. According to the information and explanations given to us, no term loans have been raised by the Company during the year and hence, the provision of clause (xvi) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.
- xvii. The company has not raised any short term / long term fund during the year of audit therefore this clause is not applicable not commented.
- xviii. The company has not made an preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956'
- xix. During the year under audit company has not issue any debenture therefore this paragraph is not commented.
- xx. The Company has not raised any money by public issue during the year
- xxi. According to the information and explanations given to us and to the best of our knowledge and belief no fraud on or by the Company, has been noticed or reported by the Company during the year ;

For **N.B. THAKORE & CO.**  
Chartered Accountants

Place : Mumbai  
Date : 29th June 2009

**Nimish B. Thakore**  
(Proprietor)



**BALANCE SHEET AS AT 31ST MARCH, 2009**

	SCH	2008-2009 Rs.	2007-2008 Rs.
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS FUNDS</b>			
Share Capital	1	30,233,000	30,233,000
Reserves And Surplus		-	-
<b>LOAN FUNDS</b>			
Secured Loans		-	-
Unsecured Loans		-	-
<b>Total</b>		<b>30,233,000</b>	<b>30,233,000</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Gross Block	2	418,370	418,370
Less :- Depreciation		338,479	326,850
Net Block		79,891	91,520
<b>INVESTMENTS</b>	3	86,411	96,401
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
Stock in Trade	4	4,539,889	6,193,624
Receivables		316,904	1,315,326
Cash and Bank Balances		310,719	156,990
Loans and Advances		6,355,462	6,290,094
		11,522,974	13,956,034
Less: CURRENT LIABILITIES & PROVISIONS	5		
Liabilities		5,000	14,339
Provisions		286	2,906
		5,286	17,245
<b>NET CURRENT ASSETS</b>		<b>11,517,688</b>	<b>13,938,789</b>
<b>PROFIT &amp; LOSS A/C.</b>		<b>18,549,010</b>	<b>16,106,290</b>
<b>Total</b>		<b>30,233,000</b>	<b>30,233,000</b>
<b>NOTES TO ACCOUNTS</b>	9		

AS PER OUR REPORT OF EVEN DATE

For N.B. THAKORE & CO.  
Chartered Accountants

D. K. Goyal

Chairman

R.D. Goyal

Director

Nimish B. Thakore  
Proprietor

Amilesh Rai

Director

Mumbai. Date : 29<sup>th</sup> June 2009

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009**

	SCM	2008-2009 Rs.	2007-2008 Rs.
<b>I. INCOME</b>			
Sale/Transfer of Securities		6,000,803	10,633,628
Other Income	6	884,228	559,710
Increase/(Decrease in stock)		(1,653,735)	758,391
		<u>4,931,296</u>	<u>11,951,729</u>
<b>II. EXPENDITURE</b>			
Purchase of Securities		6,160,262	11,056,139
Administrative And Other Expenses	7	1,202,531	1,306,874
Interest	8	1,903	63
Depreciation		11,629	11,629
		<u>7,376,325</u>	<u>12,374,705</u>
<b>III. PROFIT/(LOSS) FOR THE YEAR</b>		<u>(2,445,029)</u>	<u>(422,976)</u>
Provision for Fringe Benefit Tax		288	2,906
		<u>(2,445,314)</u>	<u>(425,882)</u>
<b>IV. NET PROFIT/(LOSS) AFTER TAX</b>		<u>(2,445,314)</u>	<u>(425,882)</u>
Income Tax for earlier year		-	(900)
FBT for the earlier year		2,906	
<b>V. AMOUNT AVAILABLE FOR APPROPRIATION</b>		<u>(2,442,408)</u>	<u>(426,782)</u>
Appropriations :			
<b>VI. BALANCE CARRIED TO BALANCE SHEET</b>		<u>(2,442,408)</u>	<u>(426,782)</u>

**NOTES TO ACCOUNTS**

9

**AS PER OUR REPORT OF EVEN DATE**

**For M.B. THAKORE & CO.**  
Chartered Accountants

**D. K. Goyal**

**Chairman**

**R.D. Goyal**

**Director**

**Nimish B. Thakore**  
Proprietor

**Amilesh Rai**

**Director**

Mumbai. Date : 29<sup>th</sup> June 2009

**CASH FLOW STATEMENT PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT**

	For the year ended 31.3.2009 Rs.	For the year ended 31.3.2008 Rs.
<b>A Cash Flow from Operating Activities</b>		
Net Profit / (Loss) Before Tax & Extraordinary Items	(2,445,314)	(425,882)
Adjustment for :		
Depreciaton	11,629	11,629
Dividend Received	(43,379)	(67,111)
Interest Income	(3,349)	(2,953)
Interest Expenses & Financial Charges	2,049	341
Profit on sale of Investment	-	(31,146)
Fringe Benefit Tax	286	2,906
<b>Operating Profit / (Loss) Before Working Capital Charges</b>	<b>(2,478,078)</b>	<b>(512,216)</b>
Adjustment for :		
Trade & Other Receivables	9,95,516	546,444
Inventories	1,653,735	(758,390)
Loans & Advances	(65,368)	437,380
Trade Payables	(9,339)	9,339
Cash Generated from Operations	96,467	(277,443)
Provision for tax for earlier year	2,594	(900)
<b>Net Cash from Operating Activities - "A"</b>	<b>99,061</b>	<b>(278,343)</b>
<b>B Cash Flow from Investing Activities :</b>		
Sale of Investement	9,990	154,466
Dividend Income	43,379	67,111
<b>Net Cash from Used in Investing Activities - "B"</b>	<b>53,369</b>	<b>221,577</b>
<b>C Cash Flow from Financing Activities</b>		
Interest Expenses & Financial Charges	(2,049)	(341)
Interest Received	3,349	2,953
<b>Net Cash from in Financing Activities - "C"</b>	<b>1,300</b>	<b>2,612</b>
<b>Net Increase in Cash &amp; Cash Equivalents - A+B+C</b>	<b>153,729</b>	<b>(54,154)</b>
<b>Cash &amp; Cash Equivalents as at The Beginning</b>	<b>156,990</b>	<b>211,144</b>
<b>Cash &amp; Cash Equivalents as at The End</b>	<b>3,10,719</b>	<b>156,990</b>

AS PER OUR REPORT OF EVEN DATE

**For N.B. THAKORE & CO.**  
Chartered Accountants

**D. K. Goyal**

Chairman

**R.D. Goyal**

Director

**Nimish B. Thakore**  
Proprietor

**Amilesh Rai**

Director

Mumbai. Date : 29<sup>th</sup> June 2009

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT  
31ST MARCH, 2009**

	2008-2009 Rs.	2007-2008 Rs.
<b>SCHEDULE - 1</b>		
<b>SHARE CAPITAL</b>		
<b>AUTHORISED</b>	<u>50,000,000</u>	<u>50,000,000</u>
50,00,000		
(Previous year 50,00,000) Equity		
Shares of Rs.10/- each.		
 <b>ISSUED, SUBSCRIBED &amp; PAID UP</b>	 <b>30,233,000</b>	 <b>30,233,000</b>
30,23,300		
(Previous year 30,23,300) Equity		
Shares of Rs.10/- each fully paid in cash.		
	<u><b>30,233,000</b></u>	<u><b>30,233,000</b></u>

**SCHEDULE - 2 : FIXED ASSETS**

ASSETS	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	As at 31/3/2008	Additions (Deletions) During the Year	As at 31/3/2009	Up to 1/4/2008	For the Year	Deduction/ Adjustments During the Year	Up to 31/3/2009	As at 31/3/2009	As at 31/3/2008
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
- Computers	173,550	-	173,550	173,550	-	-	173,550	-	-
- Office Equipments	244,820	-	244,820	153,300	11,629	-	164,929	79,891	91,520
Current Year Total	418,370	-	418,370	326,850	11,629	-	338,479	79,891	91,520
Previous Year Total	418,370	-	418,370	315,221	11,629	-	326,850	91,520	103,149

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2009**

	QUANTITY 2008-2009	QUANTITY 2007-2008	2008-2009 Rs.	2007-2008 Rs.
<b>SCHEDULE - 3</b>				
<b>INVESTMENTS</b>				
<b>LONG TERM (AT COST)</b>				
Quoted and Fully Paid Equity Shares				
Bharat Forge Ltd	300	300	86,411	86,411
<b>TOTAL..... (A)</b>			<b>86,411</b>	<b>86,411</b>
Unquoted and Fully Paid Equity Shares				
Bombay Mercantile Co-operative Bank Ltd. (Face Value Rs.10/-)	-	333	-	9,990
<b>TOTAL..... (B)</b>			<b>-</b>	<b>9,990</b>
<b>TOTAL INVESTMENT (C)</b>			<b>86,411</b>	<b>96,401</b>
Aggregate Market Value of Quoted investment			29,400	80,100
<b>SCHEDULE - 4</b>				
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
<b>CURRENT ASSETS</b>				
Stock in Trade			4,539,889	6,193,624
Receivables (Unsecured, Considered Good)				
Outstanding over six months			316,904	1,315,326
Others			-	-
			<b>316,904</b>	<b>1,315,326</b>
Cash and Bank Balances				
-Cash in hand			91,982	111,173
-With Scheduled Banks in Current Accounts.			185,750	12,830
-With Scheduled Banks in Fixed Deposit			32,987	32,987
			<b>310,719</b>	<b>156,990</b>
<b>LOANS AND ADVANCES</b>				
(Unsecured, considered good)				
Advances (recoverable in cash or kind or for value to be received)			6,355,462	6,290,094
			<b>6,355,462</b>	<b>6,290,094</b>

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT  
31ST MARCH, 2009**

	2008-2009 Rs.	2007-2008 Rs.
<b>SCHEDULE - 5</b>		
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
<b>CURRENT LIABILITIES</b>		
Acceptances & Other Liabilities	5,000	14,339
	<u>5,000</u>	<u>14,339</u>
<b>PROVISIONS</b>		
Provision for Fringe Benefit Tax	286	2,906
	<u>286</u>	<u>2,906</u>

**SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2009**

<b>SCHEDULE - 6</b>		
<b>OTHER INCOME</b>		
Interest	3,349	2,953
Profit on sale on Investment	-	31,146
Dividend	43,379	67,111
Professional Fees	537,500	458,500
	<u>584,228</u>	<u>559,710</u>

<b>SCHEDULE - 7</b>		
<b>ADMINISTRATIVE AND OTHER EXPENSES</b>		
Salaries & Staff Welfare	124,201	136,292
Bank Charges & Commission	147	278
Telephone, Postage & Telegram	6,639	38,777
Printing & Stationary	11,300	27,411
Advertisement Expenses	8,167	7,782
Travelling & Conveyance	13,532	35,582
Auditors' Remuneration	2,500	2,500
Legal & Professional Fees	-	10,000
Bad Debts	995,000	992,633
Miscellaneous Expenses	41,045	55,619
	<u>1,202,531</u>	<u>1,306,874</u>

<b>SCHEDULE - 8</b>		
<b>INTEREST</b>		
On Bank Overdraft	1,903	63
	<u>1,903</u>	<u>63</u>

**SCHEDULE - 9 : NOTES TO ACCOUNTS :**

1. Significant Accounting Policies Followed:

(a) Basis of Preparation of financial statements: -

- (i) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles followed by the Company.
- (ii) Accounting policies not specifically referred to otherwise are consistent & in consonance with generally accepted accounting principles followed by the Company.

(b) Accounting of Income/ Expenditure

- (i) All Income/ Expenditure items having a material bearing on the financial statements are recognized on accrual basis, unless otherwise stated.

(c) Fixed Assets

Fixed Assets have been carried at historical cost.

(d) Depreciation

Depreciation on Fixed Assets is provided on straight line method in accordance with Section 205(2)(b) of the Companies Act, 1956, as per rates specified in Schedule XIV to the Companies Act, 1956.

(e) Investments

Long Term Investments have been shown at cost price.

(f) Stock in Trade

Stock in trade is valued at cost or Market value whichever is lower.

2. Particulars in respect of Opening Stock, Purchases, Sales & Closing Stock for Stock in Trade.

<u>Particulars of Shares</u>	<u>2008-09 Quantity</u>	<u>2007-08 Quantity</u>	<u>2008-09 Value (Rs.)</u>	<u>2007-08 Value (Rs.)</u>
Opening Stock	2,25,534	1,46,627	61,93,623	54,35,233
Purchases	76,500	1,71,673	61,60,262	1,10,56,139
Sales	69,372	92,766	60,00,803	1,06,33,628
Closing Stock	2,32,662	2,25,534	45,39,889	61,93,624

3. STOCK IN TRADE CONSIST OF :

	OF QUOTED SHARES		QUANTITY		VALUE	
	AS AT 31.03.2009	AS AT 31.03.2008	AS AT 31.03.2009	AS AT 31.03.2008	AS AT 31.03.2009	AS AT 31.03.2008
1 ABAN OFFSHORE LTD.	10	10	10	10	12,050	30,250
2 ADITYA BIRLANUVO LTD.	10	20	20	20	9,300	21,240
3 AGRO DUTCH INDUSTRIES LTD.	500	500	500	500	6,850	12,775
4 ALPS INFOSYS LTD.	22,000	22,000	22,000	22,000	---	---
5 ANUGRAHA JEWELLERS LTD.	1,000	1,000	1,000	1,000	---	---
6 ARTEFACT PROJECTS LTD.	22,124	22,124	22,124	22,124	13,27,440	13,27,440
7 ASAHI INDIA GLASS LTD.	300	300	300	300	17,400	20,100
8 ASEA BROWN B	50	50	50	50	35,500	46,575
9 BALRAMPUR CHINI	100	---	---	---	5,694	---
10 BANNARI AMMAN SUGARS LTD.	85	110	110	110	56,440	73,040
11 BETA CORPORATION LTD.	400	400	400	400	---	---
12 CHAIRAU FINANCE	6,200	6,200	6,200	6,200	---	---
13 CREST ANIMATION STUDIOS LTD.	600	600	600	600	19,800	35,400
14 D. S. KULKARNI DEVELOPERS LTD.	100	100	100	100	6,020	16,300
15 DWARIKESH SUGAR IND. LTD.	300	300	300	300	15,900	15,900
16 ELGI RUBBER CO. LTD.	4,000	4,000	4,000	4,000	40,200	68,000
17 FEDDERS LLOYD CORP. LTD.	682	682	682	682	25,643	33,418
18 FINOLEX INDUSTRIES LTD.	500	500	500	500	23,500	33,000
19 FORTIS FINANCIAL SER LTD.	5,000	5,000	5,000	5,000	5,30,000	5,64,808
20 GREMACH INFRA EQUIP & PROJECT LTD.	1,300	100	100	100	64,870	11,500
21 HIMACHAL FUTURISTIC COMM. LTD.	22,000	22,000	22,000	22,000	3,38,800	7,37,262
22 HINDUSTAN COPPER LTD.	10	400	400	400	1,035	41,406
23 HINDUSTAN UNILEVER LTD.	---	200	200	200	---	36,136
24 HINDUSTAN SANITARYWARE & IND. LTD.	250	250	250	250	10,750	10,750
25 HINDUSTAN MOTORS LTD.	1,200	1,200	1,200	1,200	29,460	38,176
26 IND. SWIFT LABORATORIES LTD.	500	500	500	500	22,000	22,000
27 INDIA CEMENTS LTD.	200	200	200	200	30,200	32,400
28 INDRAYANI BIOTECH LTD.	2,100	2,100	2,100	2,100	---	---
29 JINDAL SOUTH WEST HOLDINGS LTD.	15	15	15	15	---	---
30 JSW STEEL LTD.	---	50	50	50	---	24,673
31 KS OIL LTD.	5,200	5,000	5,000	5,000	3,05,500	3,35,000
32 KALYANI BRAKES	---	128	128	128	---	52,123
33 KARUTURI NETWORK	1,000	---	---	---	15,500	---
34 KEW INDUSTRIES LTD.	200	200	200	200	3,540	4,600
35 L. G. BALAKRISHNAN & BROS LTD.	1,200	1,200	1,200	1,200	18,000	25,200
36 L. G. FORCE	1,200	---	---	---	---	---
37 LOKESH MACHINES LTD.	100	100	100	100	4,000	6,400
38 MARKSONS PHARMA LTD.	43,000	23,000	23,000	23,000	3,16,480	4,37,000
39 MARCATOR LINE	100	---	---	---	3,008	---
40 MCDOWELL HOLDINGS LTD.	100	100	100	100	8,680	17,100
41 MONET ISPAT	10	10	10	10	2,700	4,107
42 MRO- TEK LTD.	156	500	500	500	3,159	10,125
43 MUKAND ENGINEERS LTD.	1,200	1,200	1,200	1,200	30,000	36,000
44 NEW DELHI TELEVISION LTD.	---	200	200	200	---	47,117
45 NELKANTH TECHNO	15,300	15,300	15,300	15,300	61	---
46 RAMKRISHNA FORGINGS LTD.	500	500	500	500	39,000	74,000
47 RADHA MADHAV CORP. LTD.	1,200	200	200	200	31,200	11,800
48 REACTO PAPERS	20,700	20,700	20,700	20,700	---	---
49 RELIANCE NATURAL RESO. LTD.	50	200	200	200	---	---
50 RELIANCE CAPITAL LTD.	10	10	10	10	---	---
51 RELIANCE COMMUNICATIONS LTD.	200	200	200	200	---	---
52 RELIANCE INFRASTRUCTURE LTD.	15	15	15	15	---	---
53 RELIANCE INDUSTRIES LTD.	50	50	50	50	68,418	68,418
54 RUBY MILLS LTD.	---	20	20	20	---	14,692
55 SHAHALLOYS LTD.	2,100	2,100	2,100	2,100	63,315	88,200
56 SHASHUN FINANCE	1,600	1,600	1,600	1,600	---	---
57 SHREE GLOBAL	1,200	---	---	---	3,38,269	---
58 SMS PHARMA	500	---	---	---	66,000	---
59 SUPER SPINNING MILLS LTD.	21,000	21,000	21,000	21,000	1,99,290	2,73,000
60 SUPREME IND. LTD.	970	970	970	970	1,56,122	1,56,122
61 TATA TELESERVICES MAH LTD.	---	25,000	25,000	25,000	---	7,00,000
62 TATA INVESTMENT CORP. LTD.	100	155	155	155	33,965	52,646
63 TATA MOTORS LTD.	50	50	50	50	18,200	31,150
64 TCI FINANCE LTD.	15	15	15	15	23,250	34,725
65 THIRUMALAI CHEMICALS LTD.	50	50	50	50	4,400	6,403
66 THREAD DIRECT.	8,000	---	---	---	---	---
67 TAMILNADU NEWSPRINT & PAPERS LTD.	---	1,000	1,000	1,000	---	82,550
68 UNIRO TEXTILES	7,500	7,500	7,500	7,500	37,275	37,275
69 UNITED PHOSPHOUS LTD.	400	200	200	200	52,400	52,400
70 WALCHANDNAGAR INDU. LTD.	50	50	50	50	11,800	21,750
71 WESTERN INDIA SHIPYARD LTD.	6,000	6,000	6,000	6,000	55,140	2,57,372
72 WIRE & WIRELESS INDIA LTD.	100	100	100	100	2,365	3,600
					<b>45,39,889</b>	<b>61,93,624</b>



	2008-2009	2007-2008
4. AUDITORS REMUNERATION INCLUDES		
Statutory Audit fees	Rs. 1500	Rs. 1500
Tax audit fees	<u>1000</u>	<u>1000</u>
	<u>2500</u>	<u>2500</u>
5. No deferred tax assets is recognized in pursuant to Para 17 of the Accounting Standard 22 "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, for the unabsorbed depreciation and carry forward of losses of earlier years. The company is not certain that sufficient future taxable income will be available against which such deferred tax assets could be realized.		
6. Previous year figures have been regrouped/ arranged, wherever necessary.		
7. Other information pursuant to provisions of Schedule VI Part II of Companies Act 1956 are either Nil or not applicable.		
8. Additional information as required under Part IV Schedule VI to the Companies Act 1956, Balance Sheet Abstract and Company's General Business Profile.		

i. Registration Details

Registration No.: 69958 State Code : 11 Balance Sheet Date March 31,2009

ii. Capital raised during the Year

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of Mobilization of Funds

			(Rs. in Thousand)
Total Liability		Total Assets	
Sources of Funds	30,233	Application of Funds	30,233
Paid-up Capital	30,233	Net Fixed Assets	80
Reserve & Surplus	—	Investments	86
Secured Loans	—	Net Current Assets	11,518
Unsecured Loans	—	Miscellaneous Expenditure	—
		Accumulated Losses	18,549

IV. Performance of Company

Turnover	4,931	Total Expenditure	7,376
Profit/(Loss) before Tax	(2,445)	Profit/(Loss) after Tax	(2,445)
Earning per Share(Rs.)	(0.81)	Dividend Rate %	—

Generic Names of Three Principal Products / Services of Company (as per monetary items)

Item Code		
Product Description	I.	Leasing
	II.	Investments
	III.	Financial Services

As Per our report of even date

**For N.B. THAKORE & CO.**  
Chartered Accountants

**D. K. Goyal**

Chairman

**R.D. Goyal**

Director

**Nimish B. Thakore**  
(Proprietor)

**Amilesh Rai**

Director

Mumbai. Date : 29th June 2009

**PARSHARTI INVESTMENT LIMITED**

Regd. Office : 113, Bora Bazar Street, Doctor House, 2<sup>nd</sup> Floor, Fort, Mumbai – 400 001.

**PROXY FORM**

Reg. Folio No./DP ID No. \_\_\_\_\_ No. of shares held \_\_\_\_\_

I/We \_\_\_\_\_ being a member / members of **PARSHARTI INVESTMENT LIMITED** hereby appoint \_\_\_\_\_ of

\_\_\_\_\_ or failing him/her \_\_\_\_\_ of

\_\_\_\_\_ as my / our proxy to vote for me/us on my / our behalf at the

**SEVENTEENTH ANNUAL GENERAL MEETING** of the Company to be held on Friday, the 31<sup>st</sup> July 2009 at 10.00 a.m. at any adjournment thereof.



Signed this \_\_\_\_\_ day \_\_\_\_\_ of 2009

Signature

**Note :** This form duly completed and signed must be deposited at the Registered Office of the Company, not less than 48 hours before the Meeting.

**PARSHARTI INVESTMENT LIMITED**

Regd. Office : 113, Bora Bazar Street, Doctor House, 2<sup>nd</sup> Floor, Fort, Mumbai – 400 001.

**ATTENDANCE SLIP**

(To be handed over at the reception)

Seventeenth Annual General Meeting – Friday, 31<sup>st</sup> July 2009.

I hereby record my presence at the **SEVENTEENTH ANNUAL GENERAL MEETING** of the Company being held at **113, Bora Bazar Street, Doctor House, 2<sup>nd</sup> Floor, Fort, Mumbai – 400 001** on Friday, the **31<sup>st</sup> July 2009** at **10.00 a.m.**

Full Name of Member (IN BLOCK LETTERS ) \_\_\_\_\_

Reg. Folio No./DP ID No. \_\_\_\_\_ No. of Shares held \_\_\_\_\_

Full name of proxy (IN BLOCK LETTERS) \_\_\_\_\_

Member's / Proxy's Signature \_\_\_\_\_

**NOTE :**

1. Shareholders / Proxy holders are requested to bring the attendance slip with them duly completed and signed when they come to the meeting and hand them over at the reception.

**BOOK – POST**

To.

If undelivered, please return to :

**Parsharti Investment Limited**  
113, Bora Bazar Street, Doctor House,  
2<sup>nd</sup> Floor, Room No. 4, Fort,  
Mumbai – 400 001.