

22nd
Annual Report
2008-2009



Pee Cee Cosma Sope Limited



Company Information

Board of Directors

Pramod Kumar Jain	: <i>Chairman & Managing Director</i>
Ashok Kumar Jain	: <i>Whole Time Director</i>
Mahendra Kumar Jain	: <i>Director</i>
Mayank Jain	: <i>Director</i>
Nemi Chandra Jain	: <i>Director</i>
Amar Singh Rajput	: <i>Director</i>
Anil Gupta	: <i>Director</i>

Registered Office "Padam Deep" G-10/8, Sanjay Place, AGRA-282 002 (U.P.)	Bankers State Bank of India, Agra
Works 51 & 52, Malanpur Industrial Area, Malanpur, Distt - Bhind (M.P.)	Registrar & Share Transfer Agent Skyline Financial Services Pvt. Ltd. 246, Sant Nagar, East of Kailash, ISKON Temple Road, New Delhi-110 005
Auditors M/s. Doogar & Associates Chartered Accountants 13, Cummunity Centre, East of Kailash, New Delhi-110065	

CONTENTS

Notice of Annual General Meeting.....	2
Directors' Report.....	5
Compliance Certificate.....	9
Auditors' Report.....	12
Balance Sheet as at 31st March 2009.....	15
Profit and Loss Account for the Year ended 31st March 2009.....	16
Schedules.....	17
Notes on Accounts.....	24
Cash Flow Statement.....	33
Balance Sheet Abstract and Company's General Business Profile.....	34

**Annual General Meeting on Wednesday, 9th September 2009
at Hotel Ashish Palace, Fatehabad Road, AGRA at 3.00 p.m.**

As a measure of economy copies of the Annual Report will not be distributed at the Annual General Meeting. Share holders are requested to kindly bring their copies to the meeting.



PEE CEE COSMA SOPE LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 22nd Annual General Meeting of the Members of the Company will be held on Wednesday, 9th September, 2009 at 3.00 P.M. at Hotel Ashish Palace, Fatehabad Road, Agra to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2009 and Profit and Loss Account for the year ended on that date together with the Reports of the Auditors' and Directors' (along with the Compliance Certificate) thereon.
2. To declare dividend on Equity Shares for the year ended 31st March, 2009.
3. To appoint a Director in place of Mr M K Jain who retires by rotation and, being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr Amar Singh Rajput who retires by rotation and, being eligible, offers himself for re-appointment.
5. To appoint the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting and to authorise the Board to fix their remuneration.

Special Business:

6. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"Resolved that pursuant to the provisions of Section 383A of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001 and other applicable provisions, if any, M/s R&D, Company Secretaries, Delhi, be and are hereby re-

appointed for the purpose of issuance of compliance certificate, to hold office from the date of this meeting until the conclusion of the next Annual General Meeting of the Company and the Board of Directors of the Company be and is hereby authorised to fix their remuneration."

7. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Special Resolution**:

"**Resolved That** pursuant to Section 372A and other applicable provisions of the Companies Act, 1956 and subject to other requisite approvals, if any, approval of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall include any committee constituted/ to be constituted by the Board for exercising the powers conferred on the Board by this resolution), to make investments through direct subscription or market purchase or off-market negotiated deals on such terms as may be decided by the Board, of the funds of the Company in excess of 60% of the Paid-up Share Capital and free reserves of the Company or 100% of the free reserves of the Company, whichever is more, in the Equity Shares and other securities of any body corporate, as may be decided by the Board from time to time, Units of Mutual Funds registered with SEBI like LIC, SBI, HDFC, PRUDENTIAL ICICI, Standard Chartered, IDBI, BIRLA Mutual Funds etc. either in the Debt funds and/or Balanced funds and/or Equity funds and/or MIP(s) and/or G-sec funds and/or Hybrid funds either in open ended or close ended either cumulative or non-cumulative or any combination thereof and also mutual funds of Nationalized Banks/ Scheduled Banks/ Foreign Banks/ UTI and/ or any other Corporate Bodies formed under the Act of the parliament."



NOTICE OF ANNUAL GENERAL MEETING

Resolved Further That without prejudice to above, investments within the limits not requiring the approval of shareholders, shall be done by Board of Directors in the manner, it may think beneficial in the interest of the Company.

Resolved Further That the aggregate of the aforesaid investments outstanding at any time shall not exceed Rs. 25 crores (Rupees twenty five crores only).

Resolved Further That the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as the Board may in its absolute discretion consider necessary, proper, desirable or appropriate to give effect to this resolution."

NOTES:

A. Appointment of Proxy: A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The proxy form in order to be effective must be deposited with the Company not less than 48 hours before the time fixed for commencement of the Meeting.

B. Corporate Members: Corporate Members intending to send their authorised representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.

C. Book Closure: The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 1st September 2009 to Wednesday, 9th September 2009 (both days inclusive).

D. Members/Proxies attending the meeting are requested to bring their copy of Annual Report to the Meeting.

E. Queries at the AGM: Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.

F. Transfer of unclaimed dividend to Investors' Fund: In terms of the provisions of Section 205C of the Companies Act, 1956 read with Investor Education and Protection Fund (Awareness and Protection of Investors) Rules, 2001, any dividend, which remains unpaid/unclaimed for a period of 7 years from the date of declaration, is required to be transferred to Investor Education and Protection Fund ("the Fund"). A shareholder can therefore claim the amount of unpaid/unclaimed dividend up till 7 years from the date of declaration of dividend. Accordingly, the Company has already transferred the amount of Rs 91,650/- being unpaid/ unclaimed dividend pertaining to the financial year 2000-01.

Financial Year Ended	Rate of Dividend	Date of Declaration of Dividend	Last date for claiming unpaid Dividend	Due date for transfer to IEP Fund
31.03.2002	25	28.09.2002	27.09.2009	28.10.2009
31.03.2003	25	29.09.2003	28.09.2010	29.10.2010
31.03.2004	25	27.09.2004	26.09.2011	27.10.2011
31.03.2005	25	22.09.2005	21.09.2012	22.10.2012

G. The unpaid/unclaimed dividend pertaining to the financial year 2001-02 shall also be transferred to the Fund as and when due. Therefore the shareholders who have not encashed their Dividend warrants are requested to kindly contact the Company for revalidation/issue of fresh dividend warrants.



PEE CEE COSMA SOPE LIMITED

NOTICE OF ANNUAL GENERAL MEETING

H. Members are requested to notify any change in their address/ mandate/ bank details immediately to the Company at its Registered Office.

I. **Inspection of Documents:** Documents referred to in the Notice etc., are open for inspection at the registered office of the Company at all working days except Saturdays between 11 A.M. and 2 P.M. up to the date of Annual General Meeting.

J. **Explanatory Statement:** Explanatory Statement as required under section 173(2) of the Companies Act, 1956, in respect of Special Business under item no. 6 is enclosed herewith.

Explanatory Statement pursuant to section 173(2) of the Companies Act, 1956

Item No. 6:

In terms of the provisions of section 383A of the Companies Act, 1956, M/s R&D, Company Secretaries were appointed for the purpose of issuance of the Compliance Certificate for the financial year ended 31st March, 2009. M/s R&D, Company Secretaries hold office until the conclusion of this Annual General Meeting and being eligible offer themselves for re-appointment. Your directors recommend their re-appointment.

None of the directors of the Company is concerned or interested in the proposed resolution.

Item No. 7:

The funds of the Company are proposed to be invested by the Board of Directors of the Company, from time to time, in the securities of various other body corporate, Units of Mutual Funds etc. for long/ short-term benefit thereon.

The aforesaid investments of the company may exceed the limit prescribed under section 372A of the Companies Act, 1956, i.e., 60% of the Paid-up Share Capital and free reserves of the Company or 100% of the free reserves of the Company whichever is more. Since the aforesaid section requires passing of Special Resolution for exceeding the limits prescribed, hence the proposed Special Resolution at item no. 7 of the notice. The purpose of the aforesaid investments would be to deploy funds from time to time in the profitable manner in corporate bodies, funds etc. in which the investments will be made as contained in the resolution subject to limit mentioned therein.

Approval of members by way of special resolution is required to for the aforesaid resolution.

None of the Directors is concerned or interested in proposed resolution.

The Directors recommend and place before you the proposed resolution for your consideration and approval.

**FOR AND ON BEHALF OF THE BOARD
FOR PEE CEE COSMA SOPE LTD.**

(P.K. JAIN)
Chairman &
Managing Director

PLACE : AGRA
DATED : 24TH JULY, 2009



PEE CEE COSMA SOPE LIMITED

DIRECTORS' REPORT

Dear Members

Your Directors are pleased to present 22nd Annual Report of your Company together with the Audited Annual Accounts for the financial year ended 31st March, 2009

Financial Highlights

(Amount in Rs. in Lacs)

Particulars	Financial Year ended	
	31 st March, 2009	31 st March, 2008
Total Income	3623.79	2215.67
Total Expenditure	3428.95	2191.12
Profit before tax	194.84	24.54
Provision for tax	70.12	6.66
Profit after tax	124.72	17.88
Transfer to Reserve	12.50	Nil
Paid-up Share Capital	120.00	120.00
Reserves and Surplus (excluding revaluation reserve)	571.86	482.38
Earning Per Share Basic & Dilute (in Rs)	10.39	1.49
Dividend Per Share (in Rs)	2.50	Nil

Year in Retrospect

During the year under review total income of the Company was Rs. 3623.79 lacs as against Rs. 2215.67 lacs in the previous year. The Company was able to earn a profit for the year of Rs. 124.72 lacs for appropriation against a profit of Rs. 17.88 lacs for appropriation in the last year. Your Directors are putting in their best efforts to improve the performance of the Company.

Material Changes after the date of Balance Sheet

The Government of India has reduced the excise duty on laundry soap, detergent powder and toilet soaps, there is hardly any incentive to work

in excise free zone. Keeping in view of the logistics & other overheads the Board of Directors of your Company had decided to sell its unit at Rudrapur and also to dispose off unutilized/spare physical infrastructure including land & building etc. and your approval through postal ballot was obtained for the same. In this regard the Company had entered into a MOU with M/s TVS Srichakra Ltd and subsequently has sold the Unit at a consideration of Rs 11.50 crores.

Dividend

Your Directors are pleased to recommend a Dividend of 25% (i.e., Rs 2.50 per share) on Equity share capital of the Company for the financial year ended on 31st March, 2009. The



DIRECTORS' REPORT

Dividend, if approved by you at the forthcoming Annual General Meeting will absorb Rs. 35.10 lacs.

Public Deposits

During the year under report, your Company did not accept any deposits from the public in terms of the provisions of section 58A of the Companies Act, 1956.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

- a. **Conservation of Energy & Technology Absorption:** Information as required under Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, regarding conservation of energy, technology absorption and foreign exchange earnings and outgo, is given in Annexure A, forming part of this report.
- b. **Export Activities:** There was no export activity in the Company during the year under review. The Company is not planning any export in the near future as well.
- c. **Foreign Exchange Earnings and Outgo:** There was no Foreign Exchange earnings and outgo during the year under review.

Particulars of Employees

During the financial year under review, none of the Company's employees was in receipt of remuneration as prescribed under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, and hence no particulars are required to be disclosed in this Report.

Directors

After the last Annual General Meeting, none of the Directors were appointed or resigned from the Board.

Mr M K Jain and Mr Amar Singh Rajput retire by rotation and being eligible offers themselves for re-appointment. Directors recommend their re-appointment.

Auditors

M/s Doogar & Associates, Chartered Accountants, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. A certificate under section 224(1) of the Companies Act, 1956 regarding their eligibility for the proposed re-appointment has been obtained from them. Your Directors recommend their re-appointment.

Auditors' Report

Comments made by the Statutory Auditors in the Auditors' Report are self-explanatory and do not require any further clarification.

Secretarial Compliance Certificate

In terms of the provisions of section 383A of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001, the Company has obtained the necessary Compliance Certificate from M/s R&D, Company Secretaries, New Delhi. The Compliance Certificate is annexed herewith and forms part of this Report. Comments made in the Compliance Certificate are self-explanatory and do not require any further clarification.

Directors' Responsibility Statement

In terms of the provisions of section 217(2AA) of



DIRECTORS' REPORT

the Companies Act, 1956, and to the best of their knowledge and belief and according to the information and explanations obtained by them and save as mentioned elsewhere in this Report, the attached Annual Accounts and the Auditors' Report thereon, your Directors confirm that:

- a. in preparation of the annual accounts, the applicable accounting standards have been followed;
- b. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2009 and of the profit of the Company for the year ended on that date;
- c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. the Directors have prepared the Annual Accounts on a going concern basis.

Stock Exchange Listing

The Equity Shares of the Company are listed at the Mumbai Stock Exchange Limited, Mumbai and The Uttar Pradesh Stock Exchange Association Ltd, Kanpur. The Company has

already paid listing fees for the financial year 2009-10 to these Stock Exchanges.

Corporate Governance

Presently, Clause 49 of the Listing Agreement relating to the Corporate Governance is not applicable to the Company during the financial year under review. However, the Company observes good corporate practices to enhance the stakeholders' value.

Acknowledgment

Your Directors take this opportunity to place on record their sincere appreciation for the co-operation and assistance the Company has received from Banks and various Government Departments. The Board also places on record its appreciation of the devoted services of the employees; support and co-operation extended by the valued business associates and the continuous patronage of the customers of the Company.

**FOR AND ON BEHALF OF THE BOARD
FOR PEE CEE COSMA SOPE LTD.**

(P.K. JAIN)
Chairman &
Managing Director

PLACE: AGRA
DATED: 24TH JULY, 2009



PEE CEE COSMA SOPE LIMITED

ANNEXURE TO DIRECTORS' REPORT

Annexure - A

INFORMATION AS PER SECTION 217(1) (e) READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2009:

PARTICULARS AS PER FORM A:

A. POWER AND FUEL CONSUMPTION

	2008-2009	2007-2008
1. ELECTRICITY		
(a) PURCHASED:		
Units (in lacs)	04.85	03.72
Total amount (in lacs)	29.95	19.58
Rate/Units (in Rs.)	06.17	05.55
(b) OWN GENERATION:		
(i) Through Diesel Generator		
Units (in lacs)	00.03	00.04
(ii) Total amount (in lacs)	01.17	00.61
Rate/Units (in Rs.)	38.26	21.25
(iii) Through Steam Turbine/ Generator	N.A.	N.A.
2. LIGHT DIESEL OIL/FURNACE		
OIL Quantity(Kilo Ltrs.)	160.49	144.34
Total Cost (in lacs)	45.62	31.71
Average/Ltrs (in Rs.)	28.43	21.96
B. NO OF UNITS PER METRIC TONNE OF PRODUCTION		
Laundry Soap & Detergent		
(i) Electricity	34.92	33.24
(ii) LDO/FO	24.31	28.16

PARTICULARS AS PER FORM B :

A. RESEARCH AND DEVELOPMENT (R & D)		
(a) Specified Areas in which R & D carried out by the Company:	N.A.	N.A.
(b) Benefits derived as a result of the above R & D :	N.A.	N.A.
(c) Future plan of action	N.A.	N.A.

(d) Expenditure on R & D		
(i) Capital	N.A.	N.A.
(ii) Recurring	N.A.	N.A.
(iii) Total	N.A.	N.A.
(iv) Total R & D Expenditure as a percentage of total turnover	N.A.	N.A.

B. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

(a) Efforts in brief, made towards Technology Absorption, Adaption and innovation:	N.A.	N.A.
(b) Benefits derived as a result of the above efforts e.g., product improvement, cost reduction, product development, import substitution etc.,	N.A.	N.A.
(c) In case of imported technology, (imported during the last five years reckoned from the beginning of the financial year) following information may be furnished :		
i) Technology imported	N.A.	N.A.
ii) Year of import	N.A.	N.A.
iii) Has technology been fully absorbed	N.A.	N.A.
iv) If not fully absorbed, areas where this has not taken place, reason thereof and future plan of action	N.A.	N.A.

C. FOREIGN EXCHANGE EARNINGS AND OUT GO:

(a) Activities relating to exports, initiative taken to increase exports, development of new export markets for products and services and export plans	Nil	Nil
(b) Total foreign exchange used	Nil	Nil
(c) Total foreign exchange earned	Nil	Nil

FOR AND ON BEHALF OF THE BOARD
FOR PEE CEE COSMA SOPE LTD.

(P.K. JAIN)
Chairman &
Managing Director

PLACE : AGRA
DATED : 24TH JULY, 2009



PEE CEE COSMA SOPE LIMITED

COMPLIANCE CERTIFICATE

CIN : L24241UP1986PLC008344
Nominal Capital : Rs. 6.00 Crore

The Members of
Pee Cee Cosma Sope Ltd
"Padam Deep", G-10/8
Sanjay Place, Agra 282 005

We have examined the registers, records, books and papers of **Pee Cee Cosma Sope Ltd** (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under, the provisions contained in the Memorandum & Articles of Association of the Company for the financial year ended on 31st March, 2009. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the financial year ended on 31st March, 2009:

1. The Company has kept and maintained registers as stated in "**Annexure: A**" to this Certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in "**Annexure: B**" to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under save as mentioned in the aforesaid "Annexure: B".
3. The Company is a listed public limited company.
4. The Board of Directors duly met 6 (six) times and its Share Transfer Committee duly met 15 (Fifteen) times, on the dates as mentioned below, in respect of which proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed, in the Minutes Book maintained for the purpose:
 - a. **Meetings of the Board of Directors** were held on 24th April, 2008; 22nd July, 2008; 18th August, 2008; 31st October, 2008, 24th January 2009 and 25th February, 2009.
 - b. **Meetings of the Share Transfer Committee** were held on 30th April, 2008; 15th May, 2008; 14th June 2008; 15th July 2008; 31st July 2008; 30th August 2008; 20th September 2008; 15th October 2008; 31st October 2008; 15th November 2008; 15th December 2008; 31st January 2009; 28th February 2009; 14th March 2009 and 31st March 2009.

c. **No Meeting of Remuneration Committee** was held during the financial year. **Pee Cee Cosma Sope Ltd (31st March, 2009)**

5. The Company closed its Register of Members from 22nd September, 2008 to 25th September, 2008 (both days inclusive) and necessary compliance of Section 154 of the Act has been made. The Company did not have any debentures.
6. The annual general meeting for the financial year ended on 31st March, 2008 was held on 25th September, 2008 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year.
8. The Company has not advanced any loans to its directors and/or persons or firms or companies referred to in section 295 of the Act.
9. The Company has entered into transactions falling under section 297 of the Act during the year under review. In this connection the company has complied with Section 297 of the Act and obtained necessary approvals of the Central Government has been obtained.
10. The Company has made necessary entries in the registers maintained under section 301 of the Act.
11. There were no instances falling within the purview of section 314 of the Act during the financial year under report.
12. Share Transfer Committee of Directors has duly approved the issue of duplicate share certificates.
13. a. The Company has delivered all the certificates on lodgments thereof for transfer & transmissions, etc. in accordance with the provisions of the Act. There was no Allotment during the financial year.
b. The Company has not declared any dividend during the financial year.
c. Since the Company has not declared any dividend during the financial year, postage of dividend warrants, etc., was not applicable. The Company was not required to transfer any unclaimed/unpaid dividend to Unpaid Dividend Account with the Bank.
d. The Company has transferred the amount of Rs 91,650/- on account of un-paid dividend account of the Company for the financial year 2000-01 to the Investor Education and Protection Fund.



PEE CEE COSMA SOPE LIMITED

COMPLIANCE CERTIFICATE

- e. The Company has duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. Appointment/ Re-appointment of directors have been duly made.
 15. The Company has not appointed any managing director, whole time director or manager during the financial year.
 16. The Company has not appointed any sole-selling agents during the financial year.
 17. The Company did not obtain any approval of the Central Government, Company Law Board, Regional Director, Registrar of Companies or other prescribed authorities under the various provisions of the Act during the financial year except the following approvals of the Central Government under section 297 of the Act for agreements entered with M/s Pee Cee Soap & Chemicals Pvt Ltd. (Contractee Party):

Particulars Of contracts	Under Section	Authority granting Approval	No. Of approval/ date
Enhancement of the limit of transaction in the existing arrangement with M/s Pee Cee Soap & Chemicals Pvt Ltd for the purpose of appointing it As Agent of the Company- Pee Cee Cosma Sope Ltd.	297	Central Government (Regional Director)	4/24/T-2/09 P/12954 dated: 06.03.09

18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares during the financial year.
20. The Company has not bought back any shares during the financial year.
21. The Company has not redeemed any preference shares or debentures during the financial year, as it has not issued any preference shares or debentures.
22. The Company was not required to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares during the financial year.
23. The Company has not invited or accepted any public deposits including un-secured loans taken,

- falling under section 58A of the Act during the financial year.
24. The amount borrowed by the Company from directors, members, public, financial institutions, banks and others was within the borrowing limits of the Company.
 25. The Company has made loans or investments, or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for this purpose.
 26. The Company has not altered the provisions of the Memorandum with respect to situation of the Registered Office of the Company from one State to another during the year under scrutiny.
 27. The Company has not altered the provisions of the Memorandum with respect to the Objects Clause of the Company during the year under scrutiny.
 28. The Company has not altered the provisions of the Memorandum with respect to the Name of the Company during the year under scrutiny.
 29. The Company has not altered the provisions of the Memorandum with respect to the Authorised Share Capital of the Company during the year under scrutiny.
 30. The Company has not altered its Articles of Association during the year under review.
 31. There was no prosecution initiated against or show cause notice received by the Company for alleged offenses under the Act. Similarly, no fines, penalties or punishment was imposed on the Company under the Act during the financial year.
 32. The Company has not received any amount as security from its employees in terms of section 417(1) of the Act.
 33. Since the Company has not constituted any provident fund under section 418 of the Act, provisions of section 418 are not applicable to Pee Cee Cosma Sope Ltd.

For R & D Company Secretaries

(Anuradha Aggarwal)
Partner
ACS:18578; CP: 7801

Place : New, Delhi
Dated : 24th July, 2009



ANNEXURE TO COMPLIANCE CERTIFICATE

Annexure: A

Registers maintained by the Company

Sl. No.	Particulars	Relevant Section
1	Register of Members	150
2	Register of Particulars of Directors, Managing Director, Manager and Secretary	303
3	Register of Directors' Share holding	307
4	Register(s) of contracts, companies and firms in which Directors are interested	301
5	Register of Share Transfer	
6	Register of Charges and copies of instruments creating charge	143/136
7	Register of investments or loan made, guarantee given or security provided	372A
8	Register of Renewed and Duplicate share Certificates	Rule 7 of the Companies (Issue of Share Certificates) Rules, 1960
9	Register of Split Share Certificates	Rule 7 of the Companies (Issue of Share Certificates) Rules, 1960
10	Register of Fixed Assets	

Annexure: B

A. Forms & Returns filed with the Registrar of Companies, New Delhi

Sr. No.	Particulars of Forms & Returns Filed	Date of Filing	Whether filed within Prescribed time	Additional Fees Paid
1.	Form 23 u/s 192 for passing Ordinary Resolution passed in the AGM held on 28 th September, 2007 under section 293(1)(a) & 293(1)(d)	27.08.08	No	Yes
2.	Form 66 for Compliance Certificate u/s 383A of the Companies Act, 1956 for the financial year ended on 31.03.2008	06.10.08	Yes	N.A.
3.	Form 32 u/s 303(2) for appointment of Mr Anil Gupta as Director in the AGM held on 25 th September, 2008	09.10.08	Yes	N.A.
4.	Form 23 u/s 192 for passing Special Resolution in the AGM held on 25 th September, 2008 for adoption of sub-clause 3, 5 and 30 of Clause III-C of other object clause of Memorandum of Association and to commence or carrying on all or any business	09.10.08	Yes	N.A.
5.	Form 23AC & 23ACA for filing Balance Sheet and P & L account for the financial year ended 31.03.2008	23.10.08	Yes	N.A.
6.	Form 1 under IEPF (Awareness & Protection of Investors) Rules, 2001 upon deposit of unclaimed dividend pertaining to the financial year 2000-01	27.10.08	Yes	N.A.
7.	Form 20B for annual return for the AGM held on 25.09.2008	24.11.08	Yes	N.A.

B. Forms & Returns filed with the Regional Director, Central Government or other authorities

Sr. No.	Particulars of Forms & Returns Filed	Date of Filing	Whether filed within Prescribed time	Additional Fees Paid
1.	Form 24A for the approval of the Central Government u/s 297 for enhancement of the limit of transaction in the existing arrangement with M/s Pee Cee Soap & Chemicals Pvt Ltd for the purpose of appointing it as Agent of the Company-Pee Cee Cosma Sope Ltd.	24.01.09	N.A.	N.A.



PEE CEE COSMA SOPE LIMITED

AUDITORS' REPORT

To,
The Members,
Pee Cee Cosma Sope Ltd.

1. We have audited the attached Balance Sheet of **Pee Cee Cosma Sope Ltd.**, as at 31st March, 2009, the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act 1956 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure hereto a statement on the matters specified in paragraphs 4 & 5 of the said Order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
 - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;

- (c) the Balance Sheet, Profit and Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) in our opinion, the Balance Sheet, Profit and Loss account and Cash Flow Statement dealt with by this report, comply with the Accounting Standards referred to in sub-section [3C] of Section 211 of the Companies Act, 1956;
 - (e) on the basis of written representations received from the Directors, as on 31st March 2009, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2009 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the Significant Accounting Policies and notes thereon give the information required by the Companies Act, 1956 in the manner so required and present a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of Balance Sheet, of the State of Affairs of the Company as at 31st March 2009;
 - (b) in the case of Profit and Loss Account, of the Profit for the year ended on that date; and
 - (c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

FOR DOOGAR & ASSOCIATES
Chartered Accountants

(CA. UDIT BANSAL)
Partner
M.No. 401642

Place : Agra
Dated : 24th July, 2009



ANNEXURE TO AUDITORS' REPORT

(Referred to in Paragraph 3 of our Report of even date on the accounts of Pee Cee Cosma Sope Limited for the year ended 31st March, 2009)

1. (a) The Company has maintained proper records to showing full particulars including quantitative details and situation of fixed assets.
(b) The Company has a phased program of physical verification of its fixed assets which in our opinion is reasonable, having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such physical verification.
(c) Fixed assets disposed off during the year were not substantial and therefore do not affect the going concern assumption. However subsequent to the close of the year ended 31st March 2009, the Company has discontinued the operations of its Rudrapur unit at Pantnagar, Ultranchal and disposed off for a consideration of Rs. 1150 lacs
2. (a) The inventory, except material lying with the third parties has been physically verified by the management during the year.
(b) In our opinion and according to the information and explanations given to us the procedures followed by the management for such physical verification are reasonable and adequate in relation to the size of the Company and the nature of its business.
(c) In our opinion Company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of accounts.
3. (a) The Company has not granted any loan to a Company covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly provisions of clause 4 (iii) (b) (c) (d) of the order are not applicable to the Company
(b) Earlier the Company has taken unsecured loan amounting to Rs 110.00 lacs from one company covered in the register maintained under section 301 of the Companies Act, 1956. Further company has taken loan of Rs 65.00 lacs during the year and company has repaid Rs 117.65 lacs during the year to such company. The maximum amount involved during the year was Rs 177.65 lacs and the year end balance is Rs 72.56 lacs.
- (c) In our opinion and according to the information and explanation given to us, the rate of interest and other terms and conditions on which loan has been taken from a company covered in the register maintained under section 301 of the Companies Act, 1956 are prima facie are not prejudicial to the interest of the company.
- (d) There is no overdue amount of loan taken from a company covered in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us there is an adequate internal control system commensurate with the size of the Company and nature of its business with regard to the purchase of inventory and fixed assets and also for the sale of goods & services. Further on the basis of our examination of the books of the Company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across nor have we been informed of any instance of major weaknesses in the aforesaid internal control systems.
5. (a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements that needed to be entered in the register maintained under section 301 of the Companies Act, 1956 have been so entered.
(b) In our opinion, and according to the information and explanations given to us the transactions made in pursuance of contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public during the year within the meaning of Section 58A and 58AA or any other relevant provisions of the Companies Act 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
7. In our opinion, the Company has an internal audit system commensurate with the size & nature of its business.



ANNEXURE TO AUDITORS' REPORT

8. The Central Government has prescribed the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 for the products of the Company. We have broadly reviewed the accounts and records of the Company in this connection and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have however, not made a detailed examination of the same.

9. (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees-State Insurance, Income Tax, Sales tax, Service tax, Custom Duty, Excise Duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities during the year and there are no undisputed statutory dues outstanding as on the date of balance sheet for a period exceeding six months from the date they become payable.

(b) According to the information & explanations given to us and as per the books and records examined by us, there are no dues of Income Tax, Sales tax, Excise duty, Custom duty, Wealth Tax, Service Tax and Cess which have not been deposited on account of any dispute, except the following, along with the forum where dispute is pending:

Name of the Statute	Nature of	Amount	Forum where dispute is Pending
M.P Land Revenue Act, 1959	Land Conversion Charge	14,03,603.00	Court of Collector, Bhind (M.P.)
Service Tax Act	Service Tax	294439.00	Deputy Commissioner Central Excise (Gwalior)
Service Tax Act	Service Tax	33192.00	Commissioner(A) Central Excise (Indore)
Service Tax Act	Service Tax	289014.00	Commissioner(A) Central Excise (Indore)

10. The Company has no accumulated losses at the end of the financial year. The Company has not incurred cash losses during the financial year and in the immediately preceding financial year.

11. According to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to any bank.

The Company has not borrowed any amount from any financial institution or debenture holder.

12. According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. The provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company as the company is not a chit fund or a Nidhi/mutual benefit fund/society.

14. The provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company as the company is not dealing in or trading in shares, securities, debentures and other investments.

15. To the best of our information the Company has not given any guarantee for loans taken by others from bank or financial institutions.

16. To the best of our information, the term loans have been applied for the purpose for which the Company has obtained them.

17. According to the information and explanations given to us and on an overall examination of the books of accounts of the Company, we report that no funds raised on short-term basis have been used for long-term investments.

18. The Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.

19. The Company has not issued any debentures during the year.

20. The Company has not raised any money by public issues during the year.

21. According to the information and explanations given to us, during the year no fraud on or by the Company has been noticed or reported, during the course of our audit.

FOR DOOGAR & ASSOCIATES
Chartered Accountants

(CA. UDIT BANSAL)
Partner
M.No. 401642

Place : Agra
Dated : 24th July, 2009



PEE CEE COSMA SOPE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2009

(Amount in Rupees)

PARTICULARS	SCHEDULES	Figures As at 31/03/2009	Figures As at 31/03/2008
I. SOURCES OF FUNDS :			
1. Shareholder's Funds			
a) Share Capital	A	1,20,00,000	1,20,00,000
b) Reserve & Surplus	B	5,71,85,862	4,82,38,170
Total Shareholder's Funds		6,91,85,862	6,02,38,170
2. Loan Funds			
a) Secured Loans	C	6,64,48,376	7,23,89,211
b) Unsecured Loans	D	72,56,329	1,12,65,202
3. Deferred Tax Liability (Net)			
Total		31,17,581	1,53,026
14,60,08,148	14,40,45,609		
II. APPLICATION OF FUNDS			
1. Fixed Assets			
a) Gross Block	E	15,23,16,292	3,87,57,452
b) Less : Depreciation		3,85,28,837	2,75,66,043
Net Block		11,37,87,455	1,11,91,409
Rudrapur Project Work-in-progress	F	—	11,05,02,049
2. Currents Assets, Loans and Advances			
a) Inventories	G	2,83,63,529	2,57,72,810
b) Sundry Debtors	H	45,49,283	41,80,084
c) Cash & Bank Balances	I	1,16,47,939	20,26,787
d) Loans And Advances	J	73,91,936	39,13,146
Sub Total		5,19,52,687	3,58,92,827
3. Less : Current Liabilities and Provisions			
a) Liabilities	K	96,87,395	1,02,09,239
b) Provisions		1,00,44,599	33,31,437
Sub Total		1,97,31,994	1,35,40,676
Net Currents Assets		3,22,20,693	2,23,52,151
Total		14,60,08,148	14,40,45,609

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS U

The schedules referred to above form an integral part of the Balance Sheet
As per our report of even date.

For **Doogar & Associates**
Chartered Accountants

For and on Behalf of the Board

(**CA. UDIT BANSAL**)
Partner
M.No. 401642
Place : Agra

P.K.Jain Chairman & Managing Director
A.K. Jain Whole-time Director
M.K. Jain Director
N.C. Jain Director



PEE CEE COSMA SOPE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

(Amount in Rupees)

PARTICULARS	SCHEDULES	Figures for Current Year	Figures for Previous Year
INCOME :			
01 Sales	L	40,09,85,429	25,31,70,940
Less : Excise Duty		<u>3,75,34,612</u>	<u>3,74,86,961</u>
Net Sales		36,34,50,817	21,56,83,979
02 Other Income	M	9,02,648	23,80,150
03 Variation in stocks	N	<u>(19,74,062)</u>	<u>35,02,901</u>
Total		<u>36,23,79,403</u>	<u>22,15,67,030</u>
EXPENDITURE :			
04 Raw Material Consumed	O	27,33,81,797	18,14,71,917
05 Manufacturing Expenses	P	1,03,41,773	80,30,229
06 Payments to and Provisions for Employee	Q	1,46,55,022	90,61,205
07 Establishment Expenses	R	84,27,513	67,93,704
08 Sales and Distribution Expenses	S	1,59,35,105	99,00,431
09 Financial Charges	T	91,32,371	22,34,248
10 Depreciation		<u>1,10,21,459</u>	<u>16,20,802</u>
Total		<u>34,28,95,040</u>	<u>21,91,12,536</u>
PROFIT BEFORE TAXATION :		1,94,84,364	24,54,494
11 Provision for Taxation			
(a) Income Tax	38,40,000		
(b) Fringe Benefit Tax	2,08,000		
(c) Deferred Tax	<u>29,64,555</u>	70,12,555	6,66,489
PROFIT AFTER TAXATION :		1,24,71,808	17,88,005
12 Balance brought forward from last year		1,61,45,712	1,41,82,045
Add: Adjustment of Gratuity & Leave Benefit Liability(net of deferred tax)			1,75,662
Less: Income Tax Adjustments relating to Previous Years		<u>14,267</u>	<u>—</u>
PROFIT AVAILABLE FOR APPROPRIATION			
13 APPROPRIATIONS			
(a) Proposed Dividend		30,00,000	—
(b) Tax on Proposed Dividend		5,09,850	—
(c) General Reserve		12,50,000	—
BALANCE CARRIED TO BALANCE SHEET		<u>2,38,43,404</u>	<u>1,61,45,712</u>
Basic & Diluted Earning Per Share of Rs.10.00 each (Refer Note No.2.07 of Notes on Accounts)		10.39	1.49
ACCOUNTING POLICIES & NOTES TO ACCOUNTS U			
The schedules referred to above form an integral part of the Profit & Loss Account.			
As per our report of even date.			
For Doogar & Associates Chartered Accountants		For and on Behalf of the Board	
(CA. UDIT BANSAL) Partner M.No. 401642 Place : Agra Dated : 24th July, 2009		P.K.Jain A.K. Jain M.K. Jain N.C. Jain	Chairman & Managing Director Whole-time Director Director Director



PEE CEE COSMA SOPE LIMITED

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH, 2009

(Amount in Rupees)

PARTICULARS		Figures As at 31/03/2009	Figures As at 31/03/2008
SCHEDULE - A: SHARE CAPITAL			
AUTHORISED	60,00,000 Equity shares of Rs.10 each	6,00,00,000	6,00,00,000
ISSUED, SUBSCRIBED & PAID UP	12,00,000 Equity shares of Rs.10 each for cash at par	1,20,00,000	1,20,00,000
	Total	<u>1,20,00,000</u>	<u>1,20,00,000</u>
SCHEDULE - B: RESERVES & SURPLUS			
CAPITAL RESERVE	As per Last Balance Sheet	5,00,000	5,00,000
GENERAL RESERVE	As per Last Balance Sheet	3,15,92,458	3,15,92,458
	Add: Transferred from P&L/A/c	12,50,000	
		3,28,42,458	3,15,92,458
SURPLUS	AS PER PROFIT AND LOSS ACCOUNT	2,38,43,404	1,61,45,712
	Total	<u>5,71,85,862</u>	<u>4,82,38,170</u>
SCHEDULE - C: SECURED LOANS			
TERM LOAN			
	State Bank Of India, Agra (Rudrapur Project)	4,23,92,464	4,75,82,610
WORKING CAPITAL LOAN FROM BANK			
	State Bank of India, Agra	21,06,374	2,28,31,529
	State Bank of India, Malanpur	26,74,901	19,75,072
CAR LOAN			
	ICICI.Bank Car Loan	3,17,266	—
	Total	<u>6,64,48,376</u>	<u>7,23,89,211</u>
<p>Note: Term Loan & Working capital loan from State Bank of India, Agra are secured by way of hypothecation of stocks, receivables, packing materials, stores, spares etc., consumables, goods in process, finished goods, book debts and all other movable assets, present & future plant and machinery. The above limit is further collaterally secured by way of equitable mortgage of land & building at plot no.51-52 Malanpur Industrial Area, Distt. Bhind. (M.P.) and plot no. 7, Sector -1, IIE, Pantnagar, Uttaranchal and further secured by personal guarantee of four directors.</p> <p>Vehicle Loans are Secured against hypothecation of related vehicle and personal guarantee of Director</p>			
SCHEDULE - D: UNSECURED LOANS			
	Inter Corporate Loan (Company in which directors are interested) (Repayable within one year)	72,56,329	1,12,65,202
	Total	<u>72,56,329</u>	<u>1,12,65,202</u>



PEE CEE COSMA SOPE LIMITED

FIXED ASSETS

SCHEDULE - E

S. No.	PARTICULARS	GROSS BLOCK			DEPERECIATION				NET BLOCK		
		AS AT 01/04/2008	ADDITION	SALES/ADJ.	AS AT 31.03.2009	UP TO 31.03.2008	FOR THE YEAR	SALES/ADJ.	UP TO 31.03.2009	W.D.V AS AT 31.03.2009	W.D.V AS AT 31.03.2008
1	LEASE HOLD LAND	949399	—	—	949399	—	—	—	—	949399	949399
2	TEMPLE BUILDING	820438	—	—	820438	379468	22049	—	401517	418921	440970
3	BUILDING	16244025	—	—	16244025	12364844	387918	—	12752762	3491263	3879181
4	PLANT & MACHINERY	13560466	273180	63742	13769904	9251242	611915	58665	9804492	3965411	4309224
5	FURNITURE & FIXTURES AND OFFICE EQUIPMENT	2840694	49610	—	2890304	2384499	92550	—	2477049	413255	456195
6	VEHICLE	4068432	—	—	4068432	3090563	194937	—	3285500	782933	977869
	TOTAL (A)	36483454	322790	63742	38742502	27470616	1309369	58665	28721320	10021182	11012838
FIXED ASSETS - RUDRAPUR											
1	LEASE HOLD LAND	18158855	5405701	—	23564556	—	—	—	—	23564556	18158855
2	OFFICE BUILDING	—	4664944	—	4664944	—	214076	—	214076	4450868	—
3	BUILDING	—	43983981	—	43983981	—	4036886	—	4036886	39947095	—
4	PLANT & MACHINERY	135497	40196454	—	40331951	42392	5190605	—	5232997	35098954	93105
5	FURNITURE & FIXTURES AND OFFICE EQUIPMENT	138501	331257	—	469758	53035	171467	—	224502	245256	85466
6	VEHICLE	—	558600	—	558600	—	99056	—	99056	459544	—
	TOTAL (B)	18432853	95140937	—	113573790	95427	9712090	—	9807517	103766273	18337426
	TOTAL (A) + (B)	56916307	95463727	63742	152316292	27566043	11021459	58665	38528837	113787455	29350264
	PREVIOUS YEAR FIGURES	38959811	65883	268242	38757452	25968883	1654162	57002	27566042	11191410	12990928

SCHEDULE - F : RUDRAPUR PROJECT WORK IN PROGRESS

S. No.	PARTICULARS	GROSS BLOCK			DEPERECIATION				NET BLOCK		
		AS AT 01/04/2008	ADDITION	SALES/ADJ.	AS AT 31.03.2009	UP TO 31.03.2008	FOR THE YEAR	SALES/ADJ.	UP TO 31.03.2009	W.D.V AS AT 31.03.2009	W.D.V AS AT 31.03.2008
1	LEASE HOLD LAND	18158856	—	18158856	—	—	—	—	—	—	—
2	CIVIL WORK IN PROGRESS (INCLUDING PRE OPERATIVE EXP)	92343194	935912	93279106	—	—	—	—	—	—	92343194
	TOTAL	110502050	935912	111437962	—	—	—	—	—	—	92343194
	PREVIOUS YEAR FIGURES	88873822	28165691	6537534	110502049	—	—	—	—	110502049	88873822



PEE CEE COSMA SOPE LIMITED

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH, 2009

(Amount in Rupees)

PARTICULARS	Figures As at 31/03/2009	Figures As at 31/03/2008
SCHEDULE - G: INVENTORIES (Taken as valued and certified by the Management)		
(A) STOCK OF SPARES & LOOSE TOOLS	11,90,536	7,60,560
(B) STOCK IN TRADE		
a. Raw Materials	1,54,32,665	1,12,97,861
b. Stock in process	19,41,450	14,27,393
c. Finished Goods produced by the Company	97,98,878	1,22,86,996
Total	<u>2,83,63,529</u>	<u>2,57,72,810</u>
SCHEDULE - H: SUNDRY DEBTORS (Unsecured Considered Good)		
a. Exceeding Six Months	1,757	25,414
b. Others	45,47,526	41,54,670
Total	<u>45,49,283</u>	<u>41,80,084</u>
(Debtors Include Rs 24602.88 due from M/s Pee Cee Soap & Chemicals Pvt Ltd, a company under the same Management Maximum amount due at any time during the year Rs. 8629838 Previous Year Rs. NIL)		
SCHEDULE - I: CASH & BANK BALANCES		
a. Cash on hand	2,21,177	2,16,859
b. Balances with Scheduled Banks		
i. On Current Account	53,77,998	1,65,624
ii. On Unclaimed Dividend Account	10,10,454	11,22,704
iii. On Fixed Deposit Account (held as margin money against bank guarantee)	50,38,310	5,21,600
Total	<u>1,16,47,939</u>	<u>20,26,787</u>
SCHEDULE - J: LOANS & ADVANCES (Unsecured & considered good unless otherwise stated)		
A. LOANS		
a. Loan to Staff & Labour	20,750	23,000
B. ADVANCES		
a. Advances recoverable in cash or in kind or for value to be received	11,42,449	6,84,767
b. Advance payments against Income Tax	45,53,235	13,39,188
c. Balance with Central Excise Authorities	5,42,570	6,72,616
d. Security Deposits	6,27,901	6,35,096
e. Advance payments against Fringe Benefit Tax	5,05,031	5,58,479
Total	<u>73,91,936</u>	<u>39,13,146</u>



PEE CEE COSMA SOPE LIMITED

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH, 2009

(Amount in Rupees)

PARTICULARS	Figures As at 31/03/2009	Figures As at 31/03/2008
SCHEDULE - K: CURRENT LIABILITIES & PROVISIONS		
CURRENT LIABILITIES		
a. Sundry Creditors		
(i) For Goods Supplied	1,69,839	4,26,126
-Micro Small & Medium Enterprises	1,57,768	
-Others	12,071	
(ii) For accrued wages & salaries	6,57,860	4,38,190
(iii) For other expenses (see note-1 below)	27,27,794	32,51,535
b. Advances and Deposits from customers	41,04,164	43,18,489
c. Unclaimed Dividends (see note-2 below)	10,10,205	11,22,454
d. Other Liabilities	10,17,533	6,52,445
Total	96,87,395	1,02,09,239
Note - 1: Includes Rs. 53,303.00 due to directors in current Account (previous year Rs.46,541.12/-)		
Note - 2: Includes Rs.1,08,375/- on or before 28/10/2009 to be credited to Investor Education and Protection Fund)		
PROVISIONS		
a. Provision for Taxation	46,65,000	8,25,000
b. Provision for Fringe Benefit Taxation	5,43,000	5,55,000
c. Provision for Leave Encashment	63,500	76,958
d. Provision for Excise Duty on Stock	8,30,075	15,27,122
e. Provision for Bonus	3,81,459	2,95,642
f. Provision for Gratuity	51,715	51,715
g. Proposed Dividend	30,00,000	—
h. Provision for Tax on Proposed Dividend	5,09,850	—
Total	1,00,44,599	33,31,437



PEE CEE COSMA SOPE LIMITED

SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

(Amount in Rupees)

PARTICULARS	Current Year Figures	Previous Year Figures
SCHEDULE - L : SALES		
Domestic Sales	40,29,33,809	25,47,84,069
Less : Cash Discounts (Rs.695083.50), Rate differences(1253296.80) & Sales returns etc.,	19,48,380	16,13,129
Net Sales	<u>40,09,85,429</u>	<u>25,31,70,940</u>
SCHEDULE - M : OTHER INCOME		
a. Interest from Security (TDS Rs. 3,876, previous year Rs. 3,867)	17,124	19,764
b. Interest on F.D.R. (TDS Rs. 7071 previous year Rs. NIL)	38,518	3,295
c. Profit on sale of assets	19,317	20,10,801
d. Sale of scrap etc.	89,653	49,900
e. Refund from Sales Tax Department of Entry Tax	7,31,370	2,15,414
f. Provision Written Back	—	3,906
g. Interest on Income Tax Refund	—	77,070
h. Liabilities no longer required written off	6,666	—
Total	<u>9,02,648</u>	<u>23,80,150</u>
SCHEDULE - N : VARIATION IN STOCKS		
Closing Stock		
a. Process Goods	19,41,450	14,27,393
b. Finished Goods	97,98,878	1,22,86,997
Sub Total	<u>1,17,40,328</u>	<u>1,37,14,390</u>
Less : Opening Stock		
a. Process Goods	14,27,393	13,83,786
b. Finished Goods	1,22,86,997	88,27,703
Sub Total	<u>1,37,14,390</u>	<u>1,02,11,489</u>
Variation	<u>(19,74,062)</u>	<u>35,02,901</u>
SCHEDULE - O : RAW MATERIALS CONSUMED		
a. Opening Stock	1,12,97,861	98,70,585
b. Add : Purchases	27,75,16,601	18,28,99,193
	28,88,14,462	19,27,69,778
c. Less : Closing Stock	1,54,32,665	1,12,97,861
Total Raw Material Consumed	<u>27,33,81,797</u>	<u>18,14,71,917</u>



PEE CEE COSMA SOPE LIMITED

SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

(Amount in Rupees)

PARTICULARS		Current Year Figures	Previous Year Figures
SCHEDULE - P :	MANUFACTURING EXPENSES		
a.	Stores and Spares	12,21,661	7,04,574
b.	Power & Fuel	76,75,377	50,68,538
c.	Lab Maintenance	1,00,761	40,465
d.	Machinery Repairs	4,66,136	5,77,376
e.	Building Repairs	47,763	1,12,154
f.	Excise Duty Provided on closing stock	8,30,075	15,27,122
	Total	1,03,41,773	80,30,229
SCHEDULE - Q :	PAYMENTS TO AND PROVISIONS FOR EMPLOYEES		
a.	Wages, Salaries and Bonus (including Contracted Wages Rs. 31,42,441/ Previous year Rs. 13,15,985/-)	1,28,05,098	77,84,189
b.	Company's Contribution to Provident and other Funds (including reimbursement to Contractors Rs. 2,96,377/- Previous year Rs. 2,77,816/-)	9,06,185	7,26,985
c.	Gratiuity	5,06,558	3,26,349
d.	Employees Welfare and other amenities	4,37,181	2,23,682
	Total	1,46,55,022	90,61,205
SCHEDULE - R :	ESTABLISHMENT EXPENSES		
a.	Rent	9,79,246	5,36,330
b.	Rates and Taxes	76,642	1,12,548
c.	Insurance Charges	4,90,175	3,49,046
d.	Postage & Telephone	5,51,735	4,68,171
e.	Travelling & Conveyance	10,27,561	9,00,599
f.	Directors remuneration	15,13,002	13,94,514
g.	Directors Sitting Fees	27,500	41,500
h.	Fees A/c	96,610	54,000
i.	Legal & Professional Charges	5,28,643	5,18,555
j.	Printing & Stationery Expenses	2,99,326	1,67,770
k.	Auditors Remuneration	1,76,686	1,46,071
l.	Payment to Internal Auditors	40,000	40,000
m.	Electricity Expenses	42,321	68,726
n.	Charity & Donations	9,151	7,602
o.	Other Repairs	2,52,394	1,56,212
p.	Running & maint.of Vehicles	11,43,314	9,84,766
q.	Security Service Charges	7,17,022	4,70,021
r.	Sundry Balance w/off	513	35
s.	Other Establishment Expenses	4,52,577	3,69,126
t.	Fixed Assets written off	3,095	2,771
u.	Loss on Sale of Fixed Assets	—	5,341
	Total	84,27,513	67,93,704



PEE CEE COSMA SOPE LIMITED

SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

(Amount in Rupees)

PARTICULARS	Current Year Figures	Previous Year Figures
SCHEDULE - S : SALES & DISTRIBUTION EXPENSES		
a. Advertisement & Publicity Expenses	6,15,821	7,11,209
b. Sales Promotion Expenses	6,65,968	933
c. Freight & Forwarding Charges	86,05,430	55,94,292
d. License Fees	10,61,374	6,58,095
e. Sales Commission	48,55,646	29,32,886
f. Entry Tax / Sales Tax	1,30,866	3,016
Ttal	1,59,35,105	99,00,431
SCHEDULE - T : FINANCIAL CHARGES		
a. Bank Charges	79,307	48,650
b. Interest on Bank borrowing	73,77,247	17,95,099
c. Other Interest	16,75,817	3,90,499
Total	91,32,371	22,34,248



SCHEDULE - 'U' NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2009

1. SIGNIFICANT ACCOUNTING POLICIES:

1.01 Accounting Convention:

The financial statements are prepared to comply in all material aspects with Indian Accounting Standards as notified by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956. The Financial Statements has been prepared under historical cost conventions, on accrual basis. The Accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

1.02 Accounting Policies:

a. SALES:

Sale of goods is recognized at the time of dispatch of finished goods to the customers and is net of excise duty, sales return, rate difference and cash discounts. Consignment sales are recognized on receipt of account sales from the agents.

b. PURCHASES:

Purchases include cost of materials, transportation charges, Entry Tax and are net of refund of Sales Tax, credit availed under the Cenvat Scheme and State VAT during the year and other claims and discounts.

c. RETIREMENT BENEFITS

i) Contributions payable by the Company to the concerned government authorities in respect of provident fund, family pension fund and employee state insurance are charged to the profit and loss account.

ii) The Company is having Group Gratuity Scheme with Life Insurance Corporation of India. The net present value of the Company's obligation towards Gratuity to employees is funded and actuarially determined as at the Balance Sheet date based on the Projected Unit Credit Method. However as per the Actuarial valuation the fair value of plan assets as at 31.03.2009 is more than the present value of obligation as at 31.03.2009, therefore no adjustment have been made in the Balance Sheet. Further the amount of premium of Rs. 498772.00 paid to LIC is debited to Profit and Loss Account.

iii) Provision for leave encashment in respect of unavailed leave standing to the credit of employees is made on accrual basis. In accordance with revised AS-15 as per the actuarial valuation made, the provision of leave encashment is less as compared to actual liability provided in the accounts. Hence the management is of the opinion that provision is to be made on accrual basis.

d. DEPRECIATION:

Depreciation is provided on written down method at the rates specified in Schedule XIV of the Companies Act, 1956 on pro-rata basis. Lease hold lands including site development are not depreciated.



SCHEDULE - 'U' NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2009

e. FIXED ASSETS:

All Fixed Assets are valued at cost less depreciation. Pre-operative expenses including trial run expenses (net of revenue) are capitalized. Interest on borrowings and financing cost during the period of construction is added to the cost of fixed assets. Leasehold land is stated at cost.

f. IMPAIRMENT OF ASSETS:

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which is identified as impaired.

g. INVENTORIES:

- (i) Raw materials, Packing Material, Stores & Spares and Fuel are valued at lower of cost or net realisable value.
- (i) Finished and Semi-finished goods produced by the Company are valued at lower of cost or net realisable value.
- (iii) Cost of materials given in g (i) is ascertained on First in First out basis. Work in Progress and finished goods are valued on full absorption cost basis.

h. ACCOUNTING FOR TAXES ON INCOME

Provision for current income tax is made in accordance with the provisions of Income Tax Act, 1961. In accordance with Accounting Standard (AS)-22 "Accounting for Taxes on Income", Deferred Tax resulting from timing differences between book & tax profit is accounting for at the current rate of tax to the extent that the timing differences are expected to crystallise. Deferred Tax Assets are recognised only when there is virtual certainty of sufficient future profits available to realise such assets.

i. INVESTMENTS

Long-term investments are carried at cost less provision, if any, for diminution in value other than temporary.

j. BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

k. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent liability if any is disclosed by way of notes on account. Provision is made in accounts in respect of those contingencies which are likely to materialize in to liabilities after the year-end till the adoption of accounts by the Board of Directors and which have material effect on the position stated in the balance sheet. Contingent Assets are neither recognized nor disclosed in the financial statements.



PEE CEE COSMA SOPE LIMITED

SCHEDULE - 'U' NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2009

2. NOTES TO ACCOUNTS

2.01. Contingent Liabilities Not Provided For:

	Current Year	Previous Year
(i) Bank Guarantees	50,20,000	5,20,000
(ii) Service Tax	6,16,645	NIL
(iii) Excise Duty claims for Cenvat Credit, differential duty etc., (Rs. 1,95,119 deposited under protest)	1,95,119	1,95,119
(iv) Capital Contract Outstanding to be Executed on capital account and not Provided for	NIL	5,09,875
(v) The SDO Gohad has raised a demand of Rs. 14,03,603.00 on the Company as charges for change of land use from agriculture to industrial in respect of its factory land measuring 7.25 acres in Malanpur Industrial Area, Malanpur District Bhind which is disputed by the Company and is still pending at the Court of Collector Bhind(M.P.).		

2.02. Auditors Remuneration:

	Current Year	Previous Year
(i) Audit Fees	Rs 1,50,000	Rs. 1,20,000
Service Tax thereon	Rs. 15,450	Rs. 14,835
(ii) Certifications Fee	Rs. 10,000	10,000
Service Tax thereon	Rs. 1,236	1,236
	Rs. 1,76,686	Rs. 1,46,071

2.03. Managerial Remuneration:

Managing & Whole Time Director		
Salary	13,20,000	12,00,000
Perquisites	1,93,002	1,94,514
	15,13,002	13,94,514

2.04. In the opinion of the management the current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of business. Provisions for all known liabilities are adequate and are neither in excess nor in short of the amount reasonably necessary.

2.05. Movement of Deferred Tax Liabilities (Net) as on 31st March 2009 is as follows.

Particulars	Deferred Tax Assets		Deferred Tax Liability	
	31.03.09	31.03.08	31.03.09	31.03.08
Opening Balance	NIL	NIL	1,53,026	2,93,003
Closing Balance	NIL	NIL	31,17,581	1,53,026
Deferred Tax Liability as on 31.03.2009				31,17,581
Net Deferred Tax Liability as on 31.03.2009				31,17,581
Net Deferred Tax charged to Profit & Loss Account for the year				29,64,555



PEE CEE COSMA SOPE LIMITED.

SCHEDULE - 'U' NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2009

2.06. Segment Reporting:

The Company has only one segment of Soaps and Detergents and accordingly the disclosure requirements as prescribed in the "Accounting Standard (AS) -17 on segment reporting" is not applicable.

2.07. Earnings per share:

The calculation of Earning per Share (EPS) as disclosed in the Balance Sheet - abstract has been made in accordance with the Accounting Standard (AS) - 20 Earning per Share.

	Year ended 31st March, 2009	Year ended 31st March, 2008
Profit after taxation and extraordinary item	1,24,71,808	17,88,005
Total number of equity shares outstanding	12,00,000	12,00,000
Basic/Diluted earnings per share (Face value - Rs. 10/- per share)	10.39	1.49

2.08. A. Related Party Disclosure:

Details of disclosure as required by "Accounting Standard (AS) -18 on Related Party Disclosures" are as under:-

Party	Relationship
1. Pee Cee Soap and Chemicals Pvt. Ltd.	Associate
2. Key Management Personnel	
Name of Key Management Personnel	Designation
Mr. P.K.Jain	Chairman & Managing Director
Mr. A.K.Jain	Whole Time Director
Mr. M.K.Jain	Non Executive Director
Mr. Mayank Jain	Non Executive Director

B. Related Party Transactions:

Transaction	Associates	Key Management Personnel
License Fees Paid	10,61,374 (6,58,095)	
Commission Paid	43,17,027 (23,88,551)	
Remuneration paid		15,13,002 (13,94,514)
Board Meeting Fees		27,500 (41,500)
Rent Paid	2,69,179 (2,64,720)	
Acceptance of Loan	65,00,000 (1,10,00,000)	
Refund of Loan	1,17,65,202 (NIL)	
Interest Paid	16,24,423 (3,42,904)	
Sale Of Laundry Soap	6,49,08,89 (NIL)	

Note : Amount in brackets shown the previous year figures.



PEE CEE COSMA SOPE LIMITED

SCHEDULE - 'U' NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2009

Balance as on 31/03/2009

Trade Payables Account	Rs. 10,03,647
Trade Receivable Account	Rs. 2,42,603
Remuneration Payable Accounts	Rs. 53,303
Trade Security Account	Rs. 25,00,000
Unsecured Loan	Rs. 72,56,329

- 2.09 Balance in various accounts included in Sundry Debtors, Creditors and Loan & Advances are subject to confirmation from respective Parties.
- 2.10 Disclosure pertaining to Micro, Small and medium enterprises (as per information available with the Company)

S. No.	Particulars	Amount
1.	Principal Amount due outstanding as at 31.03.09	1,57,768
2.	Interest due on (1) above and unpaid as at 31.03.09	NIL
3.	Interest paid to the suppliers during the year	Nil
4.	Payments made to the supplier beyond the appointed day during the year	NIL
5.	Interest due and payable for the period of delay	NIL
6.	Interest accrued and remaining unpaid as on 31.03.09	NIL
7.	Amount of further interest remaining due and payable in succeeding year.	NIL

2.11 Employee Benefit

The details of the Company's post-retirement benefit plans for gratuity for its employees are given below which is certified by the actuary and relied upon by auditors:

A. Gratuity

- i) Movement in the liability recognized in Balance Sheet is as under:

Description	Amount (Rs.)
Present value of obligation at the beginning of the year	1841006
Current service cost	132930
Interest cost	128517
Benefit paid	(90173)
Actuarial (gain) / loss on obligation	39113
Present value of obligation as at the end of year	2051393

- ii) Net assets / liability recognized in Balance Sheet as at 31st March, 2009

Description	Amount (Rs.)
Present value of obligation as at 31 st March, 2008	2051393
Fair value of plan assets as at 31 st March, 2009	2358840
(Assets)/Liabilities recognized in the Balance Sheet	(307447)



PEE CEE COSMA SOPE LIMITED

SCHEDULE - 'U' NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2009

iii) Amount recognized in Profit & Loss account is as under:

Description	Amount (Rs.)
Current service cost	132930
Interest cost	128517
Expected return on planned assets	(160950)
Net actuarial (gain)/loss recognized during the year	39113
Expenses to be recognized in the statement of P/L	139610

iv) Changes in fair value of plan assets

Description	Amount (Rs.)
Fair value of plan assets at the beginning of the period	1789291
Expected return on plan assets	160950
Contribution	498772
Benefit Paid	(90173)
Actuarial Gain/Loss	NIL
Fair value of plan assets at the end of the period	2358840

For determination of gratuity liability of the Company the following actuarial assumption were used.

Discount rate	7.00%
Future salary increase	5.00%
Expected rate of return on planned assets	7.76% & 9.25%
Method used	Projected unit credit Actuarial method

The fair value of plan assets as at 31.03.2009 is more than the present value of obligation as at 31.03.2009, therefore no adjustment have been made in the Balance Sheet. Further the amount of premium of Rs. 498772.00 paid to LIC is debited to Profit and Loss Account.

B. Leave Encashment

Provision for leave encashment in respect of unavailed leaves standing to the credit of employees is made on actuarial basis. The Company does not maintain any fund to pay for leave encashment.

i) Movement in the liability recognized in Balance Sheet is as under:

Description	Amount (Rs.)
Present value of obligation at the beginning of the year	76958
Interest cost	5372
Current service cost	9029
Actuarial (gain)/loss on obligation	(4766)
Benefit Paid	NIL
Present value of obligation at the end of the year	86593



PEE CEE COSMA SOPE LIMITED

SCHEDULE - 'U' NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2009

ii) Amount recognized in Profit & Loss account is as under:-

Description	Amount (Rs. in lacs)
Current service cost	9029
Interest cost	5372
Net actuarial (gain)/loss recognized during the year	(4766)
Recognized in Profit & Loss account	9635

iii) Amount recognized in the Balance Sheet as at 31st March, 2009

Description	Amount (Rs. in lacs)
Present value of obligation as at 31 st March, 2009	86593

For determination of liability in respect of leave encashment, the Company has used the following actuarial assumption.

Discount rate	7.00%
Future salary increase	5.00%
Actuarial method used	Project unit credit Actuarial method

Provision of leave encashment as per actuarial is less than the liability provided in books of accounts, hence the management is of the opinion that provision for leave encashment is to be made on accrual basis.

C. Provident Fund

The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Misc. Provision Act, 1952. This is post employment benefit and is in the nature of defined contribution plan.

2.12. Previous year's figures have been re-grouped or re-arranged wherever necessary to make them comparable.

As per our report of even date attached

For and on Behalf of the Board

For **Doogar & Associates**
Chartered Accountants

CA. Udit Bansal
Partner

P.K. Jain
A.K. Jain
M.K. Jain
N.C. Jain

Chairman & Managing Director
Whole Time Director
Director
Director

Place : Agra
Dated : 24th July, 2009



PEE CEE COSMA SOPE LIMITED

INFORMATION REQUIRED BY PARA 3 AND 4 OF PART II SCHEDULE VI OF THE COMPANIES ACT, 1956

	FOR THE YEAR ENDED 31ST MARCH, 2009		FOR THE YEAR ENDED 31ST MARCH, 2008	
	Quantity (M.T.)	Value (Rs.)	Quantity (M.T.)	Value (Rs.)
A. LICENSED CAPACITY				
(i) Laundry Soap	23500	N.A.	10000	N.A.
(ii) Detergent Powder	7000	N.A.	7000	N.A.
(iii) Detergent Cake	5000	N.A.	5000	N.A.
B. INSTALLED CAPACITY				
(i) Laundry Soap	23500	N.A.	10000	N.A.
(ii) Detergent Powder	7000	N.A.	7000	N.A.
(iii) Detergent Cake	5000	N.A.	5000	N.A.
C. OPENING STOCK				
(i) Laundry Soap	280	77,07,326	213	50,77,239
(ii) Detergent Powder	152	29,25,592	115	18,61,348
(iii) Detergent Cake	76	16,54,079	104	18,89,115
TOTAL	508	1,22,86,997	432	88,27,702
D. PRODUCTION				
(i) Laundry Soap	6601	--	5021	--
(ii) Detergents	7302	--	6183	--
TOTAL	13903	--	11204	--
E. SALES				
(i) Laundry Soap	6775	19,90,33,749	4954	12,89,36,681
(ii) Detergent Powder	4881	13,28,22,412	3758	7,39,88,720
(iii) Detergent Cake	2298	6,91,29,268	2416	5,02,45,539
TOTAL	13954	40,09,85,429	11128	25,31,70,940
F. CLOSING STOCK				
(i) Laundry Soap	106	25,34,974	280	77,07,326
(ii) Detergent Powder	232	48,68,845	152	29,25,592
(iii) Detergent Cake	118	23,94,055	76	16,54,079
TOTAL	456	97,97,874	508	1,22,86,997



PEE CEE COSMA SOPE LIMITED

INFORMATION REQUIRED BY PARA 3 AND 4 OF PART II SCHEDULE VI OF THE COMPANIES ACT, 1956

	FOR THE YEAR ENDED 31ST MARCH, 2009		FOR THE YEAR ENDED 31ST MARCH, 2008	
	Quantity (M.T.)	Value (Rs.)	Quantity (M.T.)	Value (Rs.)
G. RAW MATERIAL CONSUMED				
(i) Oil & Fats	2658	8,40,39,055	2070	6,46,59,708
(ii) Chemicals	3399	12,29,61,141	2578	7,19,33,169
(iii) Filler & Additives	5884	2,39,78,202	4901	1,59,88,140
(iv) Packing Materials		2,23,14,504		1,45,54,643
(v) Others		2,00,88,894		1,43,36,257
TOTAL	11941	27,33,81,797	9549	18,14,71,917

NOTE: The Quantitative Records in respect of production and Sale of Laundry Soap, as a past practice, are maintained in terms of number of packets. The weight has been derived at by multiplying the number of packets/cartons produced with the estimated weight per packet.

As per our report of even date attached

For and on Behalf of the Board

For **Doogar & Associates**
Chartered Accountants

CA. Udit Bansal
Partner

P.K. Jain
A.K. Jain
M.K. Jain
N.C. Jain

Chairman & Managing Director
Whole Time Director
Director
Director

Place : Agra
Dated : 24th July, 2009



PEE CEE COSMA SOPE LIMITED

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2009

(Amount in Rupees)

SOURCES OF FUND	Figures As at 31/03/2009	Figures As at 31/03/2008
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax and extra ordinary items	19484364	2454494
Adjusted for		
Depreciation	11021458	1620802
Fixed Assets written off	3095	2771
Profit on Sale of Fixed Assets (Net of Loss)	(19317)	(2005460)
Interest received	(55642)	(100129)
Income Tax Previous Year Adjustment	(14267)	
Interest paid	9053064	2185598
Operating Profit before working Capital Change	39472755	4158076
Adjusted for		
Trade & Other Receivables	(687390)	1809674
Inventories	(2590719)	(4846390)
Trade Payables	(1034283)	1185770
Cash Generated from operations	35160363	2307129
Direct Taxes paid (Net of Provision)	(6345154)	198463
Cash Flow before extraordinary items	28815210	2505592
Net Cash from Operating Activities	28838266	2505592
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed Assets	(3120533)	(21655122)
Sale of Fixed Assets	21299	2208300
Interest received	55642	100129
Net Cash used in Investing Activities	(3043590)	(19346693)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short Term Borrowings	(6985154)	16113348
Interest paid	(9053064)	(2185598)
Unclaimed Dividend	(112249)	(84590)
Net Cash used in Financing Activities	(16150468)	13843160
Net increase in Cash and Cash Equivalents(A+B+C)	9621151	(2997940)
Opening Balance of Cash and Cash Equivalents	2026787	5024728
Closing Balance of Cash and Cash Equivalents	11647939	2026788
As per our report of even date attached	For and on Behalf of the Board	
For Doogar & Associates Chartered Accountants	P.K. Jain A.K. Jain M.K. Jain N.C. Jain	Chairman & Managing Director Whole Time Director Director Director
CA. Udit Bansal Partner		
Place : Agra Dated : 24th July, 2009		



PEE CEE COSMA SOPE LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE (Information as required under part IV of Schedule VI to the Companies Act, 1956)

a)	Registration Details	
-	Registration No	8344
-	State Code	20
-	Balance Sheet Date	31.03.2009
b)	Capital raised during the year	(Rs)
-	Public Issue	-
-	Bonus Issue	-
-	Rights Issue	-
-	Others	-
c)	Position of Mobilisation & Deployment of Funds	
-	Total Liabilities	14,60,08,147
-	Total Assets	14,60,08,147
	Sources of Funds	
-	Paid up Capital	1,20,00,000
-	Reserves & Surplus	5,71,85,862
-	Loan Funds	7,37,04,704
-	Deferred Tax Liability (Net)	31,17,581
	Application of Funds	
-	Net Fixed Assets	11,37,87,455
-	Investments	Nil
-	Net Current Assets	3,22,20,692
-	Misc. Expenditure	Nil
d)	Performance of Company	
-	Turnover/Other Income	36,23,79,404
-	Total Expenditure	34,28,95,040
-	Profit before Tax	1,94,84,364
-	Profit after Tax	1,24,71,809
-	Earnings per Share (Year End)	10.39
-	Dividend Rate %	25%
e)	Generic Names of Three Principal Products/Services of Company.	
	1. Laundry Soap	3401.11.42
	2. Synthetic Detergents	3402.90.11
	3. Detergent Cake	3401.11.90

As per our report of even date attached

For and on Behalf of the Board

For Doogar & Associates
Chartered Accountants

CA. Udit Bansal
Partner

Place : Agra
Dated : 24th July, 2009

P.K. Jain
A.K. Jain
M.K. Jain
N.C. Jain

Chairman & Managing Director
Whole Time Director
Director
Director



PEE CEE COSMA SOPE LIMITED

"Padam Deep", G-10/8, Sanjay Place, Agra-282 002

PROXY FORM

Folio/Client I.D. No.

No. of Shares held

I/We
Of

being a Member/Members of PEE CEE COSMA SOPE LIMITED hereby appoint

..... or failing him of

as my/our proxy in my/our absence to attend and vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on Wednesday the 9th day of September 2009 at 3.00 P.M. And at any adjournment thereof.

Signed this day of 2009.

For Office Use

Proxy No.

Date of Receiving

No. Of Shares

AFFIX
Re. 1.00
REVENUE
STAMP

Note : The Proxy must be deposited at the Registered Office of the Company not later then 48 hours before the commencement of the Meeting.



PEE CEE COSMA SOPE LIMITED

"Padam Deep", G-10/8, Sanjay Place, Agra-282 002

ATTENDANCE SLIP

Folio/Client I.D. No.

Full Name of the Shareholder

No. of Shares held

Full Name of Proxy

I hereby record my presence at the Twenty Second Annual General Meeting of the Company held on Wednesday the 9th September 2009 at 3.00 P.M. at **HOTEL ASHISH PALACE, Fatehabad Road, Agra.**

Signature of Shareholder/Proxy

This slip may please to handed over at the entrance of the Meeting Hall.

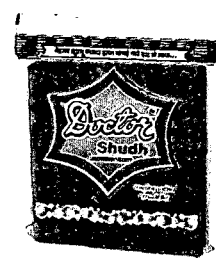
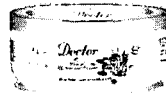
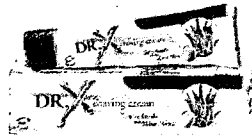
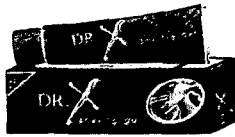
डॉक्टर सोप



बरसों से की गई हमारी मेहनत, जीतोड़ रिसर्च और लगन का नतीजा है आपका **डॉक्टर** रेंज के प्रति अटूट विश्वास।

डॉक्टर रेंज जो रखे आपको साफ एवं स्वच्छ ताकि आप रह सकें स्वस्थ, हरदम।

50 सालों से भी अधिक से,
एक विश्वसनीय नाम,
जो देता आ रहा है,
विश्वसनीय काम।



Pee Cee Cosma Sope Limited

G-10/8, Padam Deep Tower, Sanjay Place, Agra.
Phone: 0562-2527330, 2527331, 2527332
Fax: 0562-2527329
E-mail: info@doctorsoap.com, pcsoap@sancharnet.in
Visit us at: www.doctorsoap.com