

Ravindra Trading and Agencies Limited
ANNUAL REPORT | 2008-09

Ravindra Trading and Agencies Limited

Flat No. 8, B Wing, 4th Floor, Rajiv Building, Gopi Tank Road, Gurudwara, Mahim, Mumbai - 400 016

NOTICE

NOTICE is hereby given that the 29th Annual General Meeting of Ravindra Trading and Agencies Limited will be held at the registered office of the Company at Flat No. 8, B Wing, 4th Floor, Rajiv Building, Gopi Tank Road, Gurudwara, Mahim, Mumbai - 400 016 on Thursday, December 31, 2009, at 9:30 a.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2009 and the Profit and Loss Account for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. B.K. Lohia who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint an Auditor in place of retiring Auditor M/s. H.P. Biyani & Co. Chartered Accountants, Mumbai who has given to the Company notice in writing of his unwillingness to be re-appointed.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Basanagoud G. Patil, who was appointed by the Board of Directors as an Additional Director of the Company with effect from 15th June 2009 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 260 of the Companies Act, 1956 ('Act') and in respect of whom the Company has received a notice in writing from a member under Section 257 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company liable to retire by rotation."

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Gurudev A. Desai, who was appointed by the Board of Directors as an Additional Director of the Company with effect from 15th June 2009 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 260 of the Companies Act, 1956 ('Act') and in respect of whom the Company has received a notice in writing from a member under Section 257 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company liable to retire by rotation."

6. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Vishwanath Mathur who was appointed by the Board of Directors as an Additional Director of the Company with effect from 15th June 2009 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 260 of the Companies Act, 1956 ('Act') and in respect of whom the Company has received a notice in writing from a member under Section 257 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company liable to retire by rotation."

By Order of the Board of Directors

For Ravindra Trading & Agencies Limited

Sd-
Vishwanath Mathur
Director

Place: Mumbai
Date: December 4, 2009
Regd. Office:
Flat No.8, B Wing, 4th Floor, Rajiv Building,
Gopi Tank Road, Gurudwara, Mahim,
Mumbai - 400.016

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the Company. The proxy form duly completed must reach the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. An Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in relation to the items of Special Business to be transacted at the meeting is annexed hereto.
3. All documents referred to in the accompanying notice and the explanatory statement are open for inspection at the Registered Office of the Company on all working days between 11:00 a.m. to 1:00 p.m. up to the date of Annual General Meeting.
4. The Register of Members and the Share Transfer Books of the Company will remain closed from December 24, 2009 to December 31, 2009 (both days inclusive).
5. Members are requested to advise about change of address to the Registrar & Transfer Agents.
6. Member / proxies should bring their attendance slip duly completed for attending the meeting.
7. Corporate members intending to send their authorised representative to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

Explanatory Statement (Pursuant to Section 173(2) of the Companies Act, 1956)

The following Explanatory Statement sets out all material facts relating to the business under items 4 to 6 mentioned in the accompanying notice of the Annual General Meeting to be held on December 31, 2009.

Item No. 3:

The Board of Directors appointed Mr. Basanagoud Patil as an Additional Director of the Company with effect from 15th June 2009. Pursuant to Section 260 of the Companies Act, 1956, he holds office up to the date of ensuing Annual General Meeting.

The Company has received a notice in writing from a member along with deposit of Rs. 500/- proposing candidature of Mr. Basanagoud Patil for the office of Director under Section 257 of the Companies Act, 1956. His appointment on the Board is recommended.

No Director other than Mr. Basanagoud Patil is concerned or interested in the resolution.

Item No. 4:

The Board of Directors appointed Mr. Gurudev Desai as an Additional Director of the Company with effect from 15th June 2009. Pursuant to Section 260 of the Companies Act, 1956, he holds office up to the date of ensuing Annual General Meeting.

The Company has received a notice in writing from a member along with deposit of Rs. 500/- proposing candidature of Mr. Gurudev Desai for the office of Director under Section 257 of the Companies Act, 1956. His appointment on the Board is recommended.

No Director other than Mr. Gurudev Desai is concerned or interested in the resolution.

Item No. 5:

The Board of Directors appointed Mr. Vishwanath Mathur as an Additional Director of the Company with effect from 15th June 2009. Pursuant to Section 260 of the Companies Act, 1956, he holds office up to the date of ensuing Annual General Meeting.

The Company has received a notice in writing from a member along with deposit of Rs. 500/- proposing candidature of Mr. Vishwanath Mathur for the office of Director under Section 257 of the Companies Act, 1956. His appointment on the Board is recommended.

No Director other than Mr. Vishwanath Mathur is concerned or interested in the resolution.

By Order of the Board of Directors
For Ravindra Trading & Agencies Limited

Vishwanath Mathur
Director

Place: Mumbai
Date: December 4, 2009

DIRECTORS' REPORT

The Shareholders of,
Ravindra Trading and Agencies Ltd.

The Directors are pleased to present the 29th Annual Report of the Company together with the Audited Financial Statements for the year ended 31st March 2009.

The Company has been acquired by and became subsidiary of Murkumbi Investments Private Limited (Formerly known as Murkumbi Bio Agro Private Limited) by virtue of section 4(1)(b)(ii) of the Companies Act, 1956 and consequently there was a change in the management of the Company.

Financial Results

The operating results of the Company show profit before taxation of Rs. 33,183/- as against previous years figure of Rs. 34,87,837/-. The details of financial results are as under.

Particulars	2008-2009	2007-2008
Sales (including other income)	45,13,847	68,15,221
Profit/(loss) before tax	33,183	34,87,837
Income tax for earlier year	-	16,455
Provision for income tax	3,418	3,58,968
Profit after taxation	29,765	31,12,414
Profit / (loss) brought forward	(1,23,51,038)	(1,54,63,542)
Profit / (loss) carried to balance sheet	(1,23,21,273)	(1,23,51,038)

Transfer to reserves:

No amount was transferred to reserves.

Dividend

In view of inadequate profits for the current year and accumulated loss, the Board of Directors did not recommend any dividend to the shareholders.

Deposits

The Company has not accepted any public deposits and, as such, no amount of principal or interest on public deposits was outstanding on the date of Balance Sheet.

Directors

During the year Mr. Basanagoud Patil, Mr. Gurudev Desai and Mr. Vishwanath Mathur were appointed as Additional Directors of the Company to hold office upto the ensuing Annual General Meeting. The Company has received notices in writing from members along with deposit of Rs. 500/- each, proposing candidature of Mr. Basanagoud Patil, Mr. Gurudev Desai and Mr. Vishwanath Mathur for the office of Director under Section 257 of the Companies Act, 1956. Their appointment on the Board is recommended.

Mr. B. K. Lohia retires by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting.

During the year, Mr. Ghanshyam Joshi, Mr. Kanhaiyalal Mundra, Mr. Krishnarao Patil, Ram Kahndelwal, Shreenuwas Somani resigned from the office of Director. The Board wishes to place on record their deep appreciation for the valuable services & guidance rendered by retiring Directors during their tenure with the Company.

Auditors and Auditors' Report

The retiring Auditor M/s. H.P. Biyani & Co., Chartered Accountants, Mumbai have expressed their unwillingness to be re-appointed. The Board of Directors therefore recommend the appointment of M/s. YPK & Associates, Chartered Accountants, Belgaum, as Auditors of the Company to hold office from the conclusion of the forthcoming Annual General Meeting until the conclusion of the next Annual General Meeting. Certificate from M/s. YPK & Associates, Chartered Accountants, Belgaum, has been obtained to the effect that their appointment, if made, would be within the limits specified under Section 224 (1B) of the Companies Act, 1956.

The Auditors' Report to the shareholders for the year ended 31st March, 2009 does not contain any qualification and therefore do not call for any explanation/comments.

Directors Responsibility Statement

The Board of Directors in terms of Section 217 (2AA) states that:

- a) in the preparation of the annual accounts the applicable accounting standards have been followed along with proper explanation relating to material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at 31st March, 2009 and of the Profit and Loss of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a "going concern" basis.

Conservation of Energy

Particulars with respect to conservation of energy in Form-A pursuant to Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 are not given as the Company is not engaged in the activities specified in Schedule to the said Rules.

Technology Absorption

The Company is not engaged in any activities relating to production and manufacture. No amount was therefore spent towards Technology Absorption. Particulars with respect to Technology Absorption in Form B pursuant to the Companies (Disclosure of Particulars in Report of Board of Directors) rules 1988 are therefore not given.

Foreign Exchange Earning and Outgo

There was no Foreign Exchange Transaction during the year.

Corporate Governance

As per Schedule of implementation, stipulations of clause 49 of the listing agreement are applicable to listed companies having paid up share capital of more than Rs. 3 Crores. As the paid up share capital of the company is less than Rs. 3 Crores, the Board of Directors decided to defer the implementation of the said stipulations. Certificate of compliance of conditions of corporate governance from the Auditors of the Company is therefore not obtained. However your Directors are committed to more transparency in the affairs of the company.

Particulars of employees

None of the employees was in receipt of remuneration exceeding the limit specified under section 217(2A) of the Companies Act, 1956.

Acknowledgements

Your Directors wish to place on record their appreciation for the assistance and co-operation received from the Banks, Government Authorities, employees and finally to shareholders for their trust and confidence reposed with us.

On Behalf of the Board of Directors

Mr. Vishwanath Mathur
Director

Place: Mumbai

Date: December 4, 2009

AUDITORS' REPORT

To the Members of,
Ravindra Trading & Agencies Limited

We have audited the Balance Sheet of **RAVINDRA TRADING & AGENCIES LIMITED** as at March 31, 2009, the Profit and Loss Account and Cash Flow Statement for the year ended as on that date both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by The Companies (Auditor's Report) Order 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order.
3. Further to our comments in the Annexure referred to in paragraph 2 above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
 - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e) In our opinion, and based on information and explanations given to us, none of the directors are disqualified as on March 31, 2009 from being appointed as directors in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and other notes thereon give the information required by the Companies Act, 1956 in the manner so required, and present a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in so far as it relates to the Balance Sheet of the state of affairs of the Company as at March 31, 2009;
 - (ii) in so far as it relates to the Profit and Loss Account of the Profit of the Company for the year ended on that date; and
 - (iii) in so far as it relates to the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

For H.P. Biyani & Co.
Chartered Accountants

Sd/-

H.P. Biyani
Proprietor
Membership No. 31254

Camp: Mumbai
Date: June 30, 2009

Annexure to Auditors' Report
Referred to our report of even date

In our opinion and according to the information and explanations given to us,

1. The Company does not have any fixed assets and hence the question of maintaining proper records showing full particulars of fixed assets does not arise;
2. The Company does not have any inventory and hence the question of physical verification of inventory by the management does not arise;
3. The Company has not granted or taken any loans, secured or unsecured to or from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956;
4. The Company is having an adequate internal control system commensurate with the size of the Company and the nature of its business;
5. The Company has not entered into any contracts or arrangements referred to in section 301 of the Act;
6. The Company has not accepted any deposits from the public. Hence, compliance with the directives issued by the Reserve Bank of India and the provisions of section 58A, 58AA or any other relevant provisions of the Act, and the rules framed thereunder, does not arise;
7. The Company has an internal audit system commensurate with its size and nature of its business;
8. The Central Government has not prescribed for maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956;
9. The Company does not have any undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and any other statutory dues in excess of six months as on 31st March 2009;
10. The Company has accumulated losses at the end of the financial year, which is not less than fifty percent of its net worth and the company has not incurred any cash losses in such financial year and in the immediately preceding financial year;
11. The Company has not taken any loans from the financial institutions or banks and hence the question of repayment does not arise;
12. No loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities;
13. The Company is not a chit fund or a nidhi/mutual benefit fund/society, therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order 2003, is not applicable to the Company;
14. The Company deals and trades in shares, securities, debentures and other investments, and proper records have been maintained of the transactions and contracts and timely entries have been made therein; and that the said securities were held by the Company in its own name;
15. The Company has not given any guarantee for loans taken by others from bank or financial institutions;
16. The Company has not taken any term loan during the year under review;
17. The Company has not raised any funds on short-term basis;
18. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956;
19. The Company has not issued any debentures during the period under review;
20. The Company has not raised any money by way of public issues;
21. No fraud on or by the Company has been noticed or reported during the year that causes the financial statements to be materially misstated.

For H.P. Biyani & Co.
Chartered Accountants

Sd/-

H.P. Biyani
Proprietor
Membership No. 31254

RAVINDRA TRADING & AGENICIES LIMITED

BALANCE SHEET AS AT MARCH 31, 2009

Amounts in Rupees

Particulars	Sch. No.	Current Year 2008-09	Previous Year 2007-08
SOURCES OF FUNDS:			
SHAREHOLDER'S FUNDS:			
Share Capital	A	6,541,500	6,541,500
LOAN FUNDS			
Unsecured Loans	B	6,000,000	9,928,345
Total		12,541,500	16,469,845
APPLICATIONS OF FUNDS:			
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	C	-	4,136,702
Cash & Bank Balances	D	119,704	243,845
Loans & Advances	E	514,889	155,921
		634,593	4,536,468
LESS : CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	F	21,613	28,326
Provisions	G	392,753	389,335
		414,366	417,661
NET CURRENT ASSETS		220,227	4,118,807
Profit & Loss Account		12,321,273	12,351,038
Total		12,541,500	16,469,845

Significant Accounting Policies & Notes on Accounts

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AS PER OUR REPORT OF EVEN DATE

**For H. P. BIYANI & CO.
CHARTERED ACCOUNTANTS**

For and on behalf of the board

(H.P. BIYANI)
PROPRIETOR
M. No: 31254
PLACE : MUMBAI
DATED : 30.06.2009

Vishwanath Mathur
(Director).

Gurudev Desai
(Director)

RAVINDRA TRADING & AGENCIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31,2009

Amounts in Rupees

Particulars		For the Year Ended 31.03.2009	For the Year Ended 31.03.2008
Net Profit / (Loss) Before Tax and Extraordinary item		33,183	3,487,837
Operating Profit / (loss) before working Capital Changes		33,183	3,487,837
Adjustment for :			
Inventories		4,136,702	460,562
Current Liabilities		(6,713)	(3,499,627)
Loans & Advances & Other Assets			
Cash Generated From Operation		4,163,172	448,772
Income Tax		(358,968)	(46,822)
NET CASH FROM OPERATIONAL ACTIVITIES	(A)	3,804,204	401,950
CASH FROM FINANCING ACTIVITIES			
Repayment of Unsecured Loan		(3,928,345)	(240,000)
NET CASH FROM FINANCING ACTIVITIES	(B)	(3,928,345)	(240,000)
NET INCREASE IN CASH AND CASH EQUIVALENT	(A + B)	(124,141)	161,950
CASH AND CASH EQUIVALENTS AS AT 01ST APRIL,2008		243,845	81,895
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH,2009		119,704	243,845

RAVINDRA TRADING & AGENICIES LIMITED

SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS

Amounts in Rupees

Particulars	AS ON 31.03.2009	AS ON 31.03.2008
<u>SCHEDULE " A "</u>		
<u>Share Capital</u>		
Authorised :		
10,00,000 equity shares of Rs 10 each		
(Previous year 10,00,000 equity shares of Rs. 10 each)	10,000,000	10,000,000
	10,000,000	10,000,000
<u>Issued, Subscribed & Paid-up Capital</u>		
6,54,150 Equity Shares of Rs: 10/- each fully paid.	6,541,500	6,541,500
(Previous year 6,54,150)		
	6,541,500	6,541,500
<u>SCHEDULE " B "</u>		
<u>Unsecured Loans</u>		
Inter Corporate Deposits	-	9,928,345
Murkumbi Investment Pvt. Ltd.	6,000,000	-
	6,000,000	9,928,345
<u>SCHEDULE " D "</u>		
<u>CASH & BANK BALANCES</u>		
Cash on Hand	60,653	117,884
Balance with Schedule Bank in Current Accounts	59,051	125,961
	119,704	243,845
<u>SCHEDULE " E "</u>		
<u>Loans and Advances</u>		
Self Assessment Tax (A.Y. 2007-08)	30,367	30,367
Self Assessment Tax (A.Y. 2008-09)	358,968	-
Income - Tax deducted at source & paid in advance	125,554	125,554
	514,889	155,921
<u>SCHEDULE " F "</u>		
<u>Current Liabilities</u>		
Provision		
Sundry Creditors	21,613	28,326
	21,613	28,326
<u>SCHEDULE " G "</u>		
Proision for Income - Tax (A.Y. 2007-08)	30,367	30,367
Proision for Income - Tax (A.Y. 2008-09)	358,968	358,968
Proision for Income - Tax (A.Y. 2009-10)	3,418	-
	392,753	389,335

<u>SCHEDULE "H"</u>		
<u>OTHER INCOME.</u>		
Dividend (from investment held as Stock in Trade)	673	2,712
Sundry Balance W / Back	-	2,840,000
	673	2,842,712
<u>SCHEDULE "I"</u>		
<u>INCREASE / (DECREASE) IN STOCK</u>		
Opening Stock of Shares	4,136,702	4,597,264
Less: Closing Stock of Shares	-	4,136,702
	(4,136,702)	(460,562)
<u>SCHEDULE "J"</u>		
<u>Other Expenses</u>		
Advertisement & Publicity Charges	8,702	5,035
Audit Fees	-	13,764
Annual Listing Fees	1,084	10,000
Bank Charges	1,464	4,939
Filing Fees	9,196	9,878
Ex-Gratia	-	3,310
Postage & Telegram Charges	35	1,200
Printing & Stationery	-	4,867
Professional Charges	53,253	20,786
Professional Tax (Firm)	1,700	1,700
Rates & Taxes	-	5,900
Salary to staff	18,000	54,000
Service charges	-	1,200
Share Transfer expenses	2,593	8,014
Sundry Balance W/ Off	6,649	-
Travelling expenses	241,285	-
	343,962	144,593

RAVINDRA TRADING & AGENICIES LIMITED

SCHEDULE "C"
INVENTORIES

Face Value	Description	As at 31.03.2009		As at 31.03.2008	
		NO.	Rs.	No.	Rs.
	(Value at Cost or Market value whichever is lower)				
10	Equity shares TECIL Chemicals & Hydro Power Ltd.,	-	-	826,260	1,322,016
10	Equity Shares of Chemo-Pharma Laboratories Ltd.,	-	-	52,881	129,558
10	Equity Shares of Citric India Ltd.,	-	-	20,950	47,138
10	Equity Shares of Indian Infotech & Software Ltd.,	-	-	357,600	1,788,000
10	Equity Shares of Indian Infotech & Software Ltd.,	-	-	24,150	48,300
10	Equity Shares of Ispat Alloys Ltd., (Balasore Alloys)	-	-	100	1,890
10	Equity Shares of Ferro Alloys Corpn. Ltd.,	-	-	100	1,385
10	Equity Shares of Keynote Corporate Services, Ltd.,	-	-	2,500	14,125
10	Equity Shares of Ciba Speciality Chemicals (India) Ltd.,	-	-	15	270
10	Equity Shares of Novarties India Ltd.,	-	-	30	540
10	Equity Shares of Orient Containers	-	-	2,400	141,240
10	Equity Shares of Southern Iron & Steel	-	-	10,000	250,000
10	Pref. Shares of Citric India Ltd.,	-	-	100	10,000
10	Equity Shares of TECIL Finance Ltd.,	-	-	3,500	35,000
10	Reliance Power Limited	-	-	55	17,490
10	Glory Polyfilms Ltd.	-	-	5,000	329,750
					4,136,702

SCHEDULE "K"

SIGNIFICANT ACCOUNTING POLICIES

i) **Method of Accounting:**

The Books of Accounts are maintained on accrual basis.

ii) **Treatment of Contingent Liabilities:**

Contingent liabilities are disclosed by way of note to the accounts.

iii) **Inventory:**

The Inventory is valued at cost or market value whichever is lower.

iv) **Investments:**

Long-term investments are at cost. Cost is inclusive of brokerage but net of pre-acquisition income Provision for Diminution in value of Investment is made, if in the opinion of the Management.

v) **Taxation**

a) Income Tax expense comprises of the current tax and deferred tax charge or credit.

b) Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised, only if there is a virtual certainty of its realisation, supported by convincing evidence. Deferred tax assets on account of other timing difference are recognised only to the extent there is a reasonable certainty of its realisation.

c) At each balance sheet date, the carrying amount of deferred tax asset is reviewed to reassure realisation.

NOTES ON ACCOUNTS

- These are consistent with the generally accepted accounting practices.
- Balances, in respect of Unsecured Loans, Loans & Advances, Sundry Creditors & Advances Received against Sale of Share are subject to confirmation & reconciliation.
- In the opinion of the Board, the value of the realisation of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance sheet and all known liabilities is adequate and not in excess of the amount reasonably required.
- Previous years figures have been reclassified, regrouped wherever necessary. All the figures have been rounded off to the nearest rupee.
- As per the information available with the company there are no dues outstanding to any Small Scale Industrial undertaking as defined under the interest on Delayed Payment to Small Scale and Ancillary Industrial Undertaking Act, 1993.
- Additional information pursuant to the provision of Paragraph 3,4C & 4D and other information pursuant to the part of schedule VI of the Companies Act, 1956 to the extent applicable to the company.

a) **Quantitative Information (Shares)**

Particulars	2008-2009		2007-2008	
	Units Nos.	Value (Rs.)	Units Nos.	Value (Rs.)
Opening Stock	1,305,641	4,136,702	1,307,686	4,597,264
Purchases	-	-	5,055	2,722,229
Sales	1,305,641	4,136,702	7,100	3,972,509
Closing Stock	-	-	1,305,641	4,136,702

7. **Earning Per Share:**

Particulars	Y.E. 31.03.2009	Y.E. 31.03.2008
Net Profit (Loss) attributable to Shareholders	33,183	3,112,414
Weighted Average Outstanding Equity Shares (Nos.)	654,150	654,150
Basic Earning Per Share of Rs. 10/- each	0.05	4.76

The Company does not have outstanding dilutive potential equity shares. Consequently, the basic earning per share and diluted earning per share of the Company remains the same.

8. RELATED PARTY DISCLOSURE :

A. List of Related Parties:

Key Management Personnel

- Vishwanath Mathur - Director
- G. A Desai - Director
- B.G. Patil - Director
- B.K. Lohia - Director

B. Related Party Transactions:

Nature of Transaction	Key management Personnel and Their Relatives	Associates	Total
Service Charges	0	0	0
		(P.Y. 1,200/-)	(P.Y. 1,200/-)
<u>Outstanding balance</u>			
Loan Taken	0	0	0
		(P.Y. 9,928,345/-)	(P.Y. 9,928,345/-)
	0	0	0
Advance Given	0	0	0
Creditors	0	0	0

Note: Related Party relationships have been identified by the management and relied by the auditors.

9. In view of the time limitations on carry forward of losses and as a matter of prudence deferred tax assets arising on accounts of brought forward losses and depreciation under tax laws has not been recognized.
10. The Company does not have a full time Company Secretary as required under Section 383 of the Companies Act, 1956. However the company has obtained a Compliance Certificate from the full time practicing company Secretary.

AS PER OUR REPORT OF EVEN DATE
For H. P. BIYANI & CO.
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF BOARD

H.P. BIYANI
PROPRIETOR
M. No: 31254

Vishwanath Mathur
(Director)

G.A. Desai
(Director)

PLACE: MUMBAI
DATED: JUNE 30, 2009

6. BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
The Companies Act (1 of 1956) SCHEDULE VI - PART IV

I Registration Details:

Registration No. - L51900MH1980PLC022673

State Code - 11

Balance Sheet Date - 31st March 2009

II Capital raised during the year (Rupees in thousands)

Public Issue NIL	Rights Issue NIL
Bonus Issue NIL	Private Placements NIL

III Position of the mobilisation and Development of Funds (Rupees in thousands)

Total Liabilities 12,541.50	Total Assets 12,541.50
Sources of Funds	
Paid up Capital 6,541.50	Reserve & Surplus -
Secured Loans -	Unsecured Loans 6,000.00
Application of Funds	
Net Fixed Assets -	Investments -
Net Current Assets 220.23	Miscellaneous Expenditure -
Accumulated Losses 12,321.27	

IV Performance of Company (Rupees in thousands)

Turnover 4,513.85	Total Expenditure 4,480.66
(+) (-) Profit/Loss before tax 33.18 (+)	(+) (-) Profit/Loss after tax 29.77 (+)
Earning per Share in Rs. (Annualised) 6.05	Dividend Rate % NIL

V Generic Name of three principal products/ Services of the Company

(as per monetary terms)
Item Code No.
(ITC Code No)

Products Description

Signatures for Schedules 1 to 6.

For H. P. BIYANI & CO.
CHARTERED ACCOUNTANTS

For and on behalf of the board

(H.P. BIYANI)
PROPRIETOR
M. No: 31254
PLACE : MUMBAI
DATED : 30.06.2009

Vishwanath Mathur
(Director)

Gurudev Desai
(Director)

Ravindra Trading and Agencies Limited

Flat No. 8, B Wing, 4th Floor, Rajiv Building, Gopi Tank Road, Gurudwara, Mahim, Mumbai – 400 016

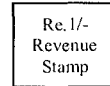
FORM OF PROXY

Folio No. _____

No. of Shares _____

I/We _____ of _____ being a member/members of Ravindra Trading and Agencies Limited, hereby appoint _____ of _____ or failing him/her _____ in the district of _____ as my/our proxy to attend and vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on Thursday, the 31st December 2009 at 9:30 a.m. at the registered office of the Company at Flat No. 8, B Wing, 4th Floor, Rajiv Building, Gopi Tank Road, Gurudwara, Mahim, Mumbai – 400 016 and any adjournment thereof.

Signed this ____ day of _____ 2009



Signed by the said _____

Note: The Proxy Form duly signed and completed must be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting. The proxy need not be a member of the Company.

ATTENDANCE SLIP

Regd. Folio _____

No. of Shares _____

Name of the Shareholder _____ holding _____ shares of the Company; hereby record my / our presence at the Annual General Meeting of the Company held on Thursday, the 31st December 2009 at 9:30 a.m. at the registered office of the Company at Flat No. 8, B Wing, 4th Floor, Rajiv Building, Gopi Tank Road, Gurudwara, Mahim, Mumbai – 400 016

Signature of the

Shareholder/Proxy

Proxy's Full Name _____

Note:

1. Please fill this Attendance Slip and hand over at the entrance of the Meeting Hall.
2. Duplicate slips will not be issued at the entrance of the Hall.
3. Shareholders are requested to bring their copy of the Notice.

Book-Post

To,

If not delivered please return to :

Ravindra Trading and Agencies Limited

Flat No. 8, 'B' Wing, 4th Floor, Rajiv Building,
Gopi Tank Road, Gurudwara, Mahim,
MUMBAI - 400 016.