

SHREE SURGOVIND TRADELINK LIMITED

14TH ANNUAL REPORT

2008-2009

"for copy"
FOR SHREE SURGOVIND TRADELINK LTD.

M. K. N. N. N. N. N.
~~MANAGING~~ DIRECTOR

SHREE SURGOVIND TRADELINK LIMITED

**14th Annual Report
2008-2009**

BOARD OF DIRECTORS	: Mr. Navin M. Mehta - chairman Mr. Somabhai V. Patel MR Ratilal P. patel Mr. Sureshbhai K. Patel
COMPANY SECRETARY	: Mr. Mihir C. Sheth
BANKERS	: Union Bank of India
AUDITORS	: P. P. Jayaraman & Co. Chartered Accountants Mumbai
REGISTERED OFFICE	: 103/1, 1 st Floor, Angel Complex, Behind Bluestar Complex, Navjeevan, Ahmedabad – 380014
REGISTRARS & SHARE TRANSFER AGENTS	: Adroit Corporate Services Private Limited 19/20, Jaferbhoy Industrial Estate, 1 st Floor, Makwana Road, Marolnaka, Mumbai – 400 059

NOTICE

NOTICE is hereby given that the Fourteenth Annual General Meeting of the Members of **SHREE SURGOVIND TRADELINK LIMITED** will be held on Wednesday 30th day of September, 2009 at 10.30 a.m. at 103/1, 1st Floor, Angel Complex, Behind Bluestar Complex, Navjeevan, Ahmedabad – 380014 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2009 and the Profit and Loss Account for the financial year ended as on that date and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ratilal P Patel, who retires by rotation and being eligible, offers himself for re- appointment.
3. To appoint M/s. P. P. Jayaraman & Co., Chartered Accountants as a statutory auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

**BY ORDER OF THE BOARD
FOR SHREE SURGOVIND TRADELINK LIMITED**

sd/-

DIRECTOR

Registered Office :
103/1, 1st Floor, Angel Complex,
Behind Bluestar Complex, Navjeevan,
Ahmedabad – 380014

Ahmedabad : 24th August, 2009

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THAT PROXIES NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 22nd September, 2009 to Wednesday, 30th September, 2009** (both days inclusive).
3. Members are requested to notify immediately the change of address, if any to the Company.
4. Members /Proxies should bring the Attendance Slip sent herewith duly filled in for attending the meeting.
5. Members attending the Annual General Meeting are requested to bring their copies of Annual Report at the meeting.

DIRECTORS' REPORT

Dear Members,

Your Director's have pleasure in presenting their Fourteenth Annual Report and Audited Annual Accounts of the Company for the year ended on 31st March, 2009.

1. FINANCIAL RESULTS :

	(figures in Rs. Lacs)	
	For the year 2008-2009	Previous Year 2007-2008
Income	1292.62	12.11
Profit before Depreciation & Tax	7.66	0.80
Less : Depreciation	0.25	0.22
Profit before tax	7.41	0.62
Less : Provision for Tax	2.50	0.17
Provision for deferred tax	0.02	0.02
Profit after tax	0.85	0.43
Add : Balance B/f from Previous Year	10.93	10.50
Balance Carried to Balance Sheet	11.78	10.93

2. DIVIDEND

In order to conserve resources for future growth, your Directors do not recommend any dividend for the year.

3. OPERATION

The Company has recorded a turnover of Rs. 1292.62 lacs as compared to Rs. 12.11 lacs in previous year.

The Company has earned net profit (after tax) of Rs. 0.85 lacs as against Rs. 0.43 lacs earned in the previous year.

4. DIRECTORS

Mr. Ratilal P Patel retire Director of the Company, by rotation and being eligible, offers himself for re-appointment.

5. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to provisions of Section 217(2AA) of the Companies Act, 1956, the Directors confirm as under :-

1. In preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures
2. That they had selected such accounting standards, policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
3. That they had taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the relevant acts for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. That the accounts had prepared on a going concern basis.

6. PARTICULARS OF EMPLOYEES

During the year under review there was no employee employed in the financial year who was in receipt of remuneration in excess of the limits prescribed under section 217 (2A) of the Companies Act, 1956 read with Companies (Particular of Employees) rules, 1975.

7. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

The additional information required under the provisions of section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, is not applicable as the Company is engaged in infrastructural development and financial activities.

Further the Company has neither earned foreign exchange nor spent any foreign exchange during the period under review.

8. AUDITORS

M/s. P. P. Jayaraman & Co., Chartered Accountants, statutory auditors of the Company hold office until the conclusion of this Annual General Meeting. The Directors recommend their re-appointment as auditors of the Company.

9. AUDITOR REPORT

The observations made by the auditors in their report are self explanatory and need no further elaboration.

10. FIXED DEPOSITS

The company has not accepted and/or renewed deposits from public for the period under review within the meaning of Section 58A of the Companies Act 1956 and the rules made there under.

11. MANAGEMENT DISCUSSION AND ANALYSIS

As required by Clause 49 of the Listing Agreement with the Stock Exchange, Management Discussion and Analysis Report is appended to this report.

11. CORPORATE GOVERNANCE

As required by Clause 49 of the Listing Agreement, a Report on Corporate Governance is appended together with the Certificate on Corporate Governance from the Practicing Company Secretary, Mr. S. Lakshminarayanan.

12. APPRECIATION

Your Directors take the opportunity to thank all staff members for their Co-operation and contribution to the Company's Operation during the year. Your Directors also wish to place on record their appreciation for the support and co-operation by the Banks, Business Associates and Financial Institutions during the period under review.

**BY ORDER OF THE BOARD
FOR SHREE SURGOVIND TRADELINK LIMITED**

sd/-

DIRECTOR

Registered Office :
103/1, 1st Floor, Angel Complex,
Behind Bluestar Complex, Navjeevan,
Ahmedabad – 380014

Ahmedabad : 24th August, 2009

CORPORATE GOVERNANCE REPORT

(As required under clause 49 of the Listing Agreement entered into with the Stock Exchanges)

1. Company's Philosophy on Corporate Governance :

The Company's philosophy on Corporate Governance envisages the attainment of the high level of accountability in the functioning of the Company and the conduct of its business internally and externally, including its inter-action with employees, shareholders, creditors, consumers and with the Government departments.

2. Board of Directors:

- Composition, Category of Directors and their other Directorships and Committee Memberships:

The present Board consists of five directors. The composition of Board of Directors, the number of other directorship or board committees of which he is a member / Chairman are as under:

Name of Director	Category	Designation	Other Directorships/ Board Committees (Numbers)	
			Directorships	Board Committee
Mr Navin M. Mehta	Independent & Non-Executive Director	Chairman	Sun Insurance Brokers Limited	NIL
Mr Sureshbhai K. Patel	Promoter Director	Director	NIL	NIL
Mr Ratilal P. Patel	Independent & Non-Executive Director	Director	NIL	NIL
Mr Somabhai V. Patel	Promoter Non-Executive Director	Director	NIL	NIL
Mr Purshottambhai Patel	Promoter Non-Executive Director	Director	NIL	NIL

The Company does not have majority (50%) of its consecution as independent directors.

Board Meetings:

During the year under review, the Board of Director met 14 times on 01-04-2008, 30-04-2008, 02-05-2008, 16-05-2008, 01-06-2008, 31-07-2008, 25-08-2008, 30-08-2008, 31-10-2008, 15-12-2008, 29-12-2008, 29-12-2008, 31-01-2009 & 31-03-2009.

➤ **Attendance of Directors at the Board Meetings and Last Annual General Meeting :**

Name of Director	Board Meetings Attended	Attendance at the Last Annual General Meeting
Mr Navin M. Mehta	14	Yes
Mr Somabhai V. Patel	14	Yes
Mr Sureshbhai K. Patel	14	Yes
Mr Ratilal P. Patel	14	Yes
Mr Purshottambhai Patel	07	Yes

No Extra Ordinary General Meeting was held during the year under review.

3. Audit Committee:

➤ **Terms of reference:**

The terms of reference of this committee cover the matters specified for Audit Committee under Clause 49 of the Listing Agreement.

➤ **Composition:**

The Audit Committee comprises Mr. Navin M. Mehta (Chairman), Mr. Ratilal P. Patel, Mr. Somabhai V. Patel and Mr. Sureshbhai K. Patel. The Committee is chaired by an Independent director and consists of members who have accounting and financial knowledge.

➤ **Meeting and the Attendance during the year:**

The Audit Committee met five times during the year under review. The Committee also met prior to the finalization of accounts for the year ended 31st March, 2009.

Name of Director	No. of Meetings Attended
Mr. Navin M. Mehta	5
Mr. Ratilal P. Patel	5
Mr. Somabhai V. Patel	5
Mr. Sureshbhai K. Patel	5

4. Shareholders/ Investors Grievance Committee:

The Company has constituted a shareholders/ investors grievance committee, to look into redressal of investors' complaints and requests like delay in transfer of shares, non-receipt of annual report etc.

The committee comprises of Two Non-Executive Director and One Executive Director. Mr. Navin M. Mehta is the Non-Executive Chairman of the Committee and Mr. Sureshbhai K. Patel and Mr. Ratilal P. Patel are members of the Committee.

➤ **Attendance in the year 2008-09 :**

During the year ended 31st March, 2009 the Committee met Four times and all the members were present.

➤ **Details of Shareholders' Complaints Received:**

During the year ended 31st March, 2009 the Company has not received any complaints from shareholders and no complaints are pending as on the date of report.

5. Share Transfer Committee:

The Company has Share Transfer Committee since 1996. At present members of the Committee are Mr Navin M. Mehta, the Chairman of the Committee and Mr. Sureshbhai K. Patel, Mr Somabhai V. Patel are the members of the committee.

There were no shares pending for transfer and no grievance outstanding from the shareholders as on 31st March, 2009.

6. CEO / CFO Certification:

As per clause 49 V of the Listing Agreement, the Directors of the Company has certify to the Board about the financial statements of the Company.

7. Details of Annual General Meeting:

Financial Year	Location	Date	Time
2005 – 2006	49, Shiv Chambers, 2 nd Floor, C.T. M. Rasta, Ahmedabad – 380026	30/09/2006	11.30 A.M.
2006 – 2007	49, Shiv Chambers, 2 nd Floor, C.T. M. Rasta, Ahmedabad – 380026	29/09/2007	11.00 A.M.
2007– 2008	103/1 1 st Floor Angel Complx B/H Bluestar Complx Navjeevan Ahmedabad 380014	30/09/2008	11.00 A.M.

All the resolutions set out in the respective notices were passed by the Shareholders. There were no resolutions put through postal ballot last year. There is no business at the ensuing AGM requiring implementation of the postal ballot under the applicable rule.

8. Disclosures:

- a. Disclosures on materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of Company at large.

There are no materially significant related party transactions during the Financial Year 2008– 09 that may have potential conflict with the interest of the Company at large.

- b. Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory, on any matter related to capital markets, during the last three years.

Due to non-compliance with the provisions of the listing agreement, trading in equity shares of the company is temporarily suspended.

9. Means of Communication:

- Half -Yearly result is not sent to each shareholders.
- Quarterly results are taken on record by the Board of Directors.
- No presentation has been made to Institutional Investors or to analysts.
- Quarterly results have not been displayed on company's website as the company has no website.
- The Management Discussion and Analysis Report is attached with the Director's report in this Annual Report.

10. General Shareholder Information:

I. Annual General Meeting

Date and Time : 30th September, 2009 at 10.30 A.M.

Venue : 103/1, 1st Floor, Angel Complex, Behind
Bluestar Complex, Navjeevan,
Ahmedabad – 380014

II. Financial Calendar 2009-2010 (Tentative)

Results for the quarter ending June 30, 2009 : Last Week of July 2009
Results for the quarter ending September 30, 2009 : Last Week of October 2009
Results for the quarter ending December 31, 2009 : Last Week of January 2010
Results for the quarter ending March 31, 2010 : Last Week of April 2010

III. Book Closure Date : 22nd September, 2009 to
30th September, 2009
(Both days inclusive for the purpose of the
Annual General Meeting)

IV. Registered Office : 103/1, 1st Floor, Angel Complex, Behind
Bluestar Complex, Navjeevan,
Ahmedabad – 380014

V. Dividend Payment Date : No dividend is recommended for the
Financial year 2008-2009

VI. Listing of Equity Shares on Stock Exchange

Your Company's equity shares are listed on Ahmedabad Stock Exchange Limited, Kamdhenu Complex, Opp. Sahjanand College, Ambawadi, Ahmedabad - 380015 and Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400023. Our shares are also demat with NSDL & CDSL. However trading is temporarily suspended. The Company has paid listing fees for the year 2009-2010.

VII. Stock Code :

- a) The Stock Exchange, Ahmedabad : 52666
b) The Stock Exchange, Mumbai : 531667
c) The ISIN No. : INE117K01013

VIII Share transfer System

Shares sent for physical transfer are registered and returned within a period of 30 days from the date of receipt, if the documents are clear in all respects. The Share Transfer Committee of the Company meets as required. We have appointed Adroit Corporate Services Pvt. Ltd. as a Registrars & Share Transfer Agents of the Company.

IX. Distribution of Shareholding:

No. of Equity Shares held	As on 31 st March, 2009			
	No. of Shareholders	% of Shareholders	Total No. of Shares Held	% of Shareholding
1 - 500	1607	62.97	204300	4.08
501 - 1000	594	23.28	466600	9.31
1001 – 2000	11	0.43	16000	0.32
2001 – 3000	273	10.70	684400	13.66
3001 – 4000	1	0.04	4000	0.08
4001 – 5000	2	0.08	10000	0.20
5001 - 10000	10	0.39	74800	1.49
10001 & Above	54	2.12	3549900	70.86
TOTAL	2552	100.00	5010000	100.00

X. Shareholding Pattern (as on 31st March, 2009) :

Category of Holder	No. of Shares	% of Equity
Promoters / Person acting in concert	17,92,500	35.78%
Banks / Financial Institutions	NIL	NIL
Private Corporate Bodies	3,50,000	06.99%
Indian Public	28,52,500	56.94%
NRIs	15,000	00.30%
TOTAL	5010000	100.00

XI. Details on use of public funds obtained in the last three years:

No funds have been raised from the public during the last three years.

XII. Outstanding GDR / ADRs / Warrants and Convertible bonds, conversion date and likely impact on the equity:

The Company has not issued any GDRs, ADRs during the year.

XIII. Secretarial Audit

The Company has also conducted secretarial audit relating to the issue of shares, request for dematerialization of shares, Register of Members and change in share capital for every quarter.

XIV. Investors' correspondence may be addressed to :

Adroit Corporate Services Pvt. Ltd.
(Unit : Shree Surgovind Tradelink Limited)
19/20, Jaferbhoy Industrial Estate,
1st Floor, Makwana Road, Marolnaka,
Mumbai – 400 059

Tel No. : (022) - 28594060
Fax No. : (022) - 28503748
E-mail Id : adroits@vsnl.net

**CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE
GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT(S)**

To
The Members of
Shree Surgovind Tradelink Limited

1. We have examined the papers and documents placed before me regarding the compliance of condition of Corporate Governance by **Shree Surgovind Tradelink Limited** for the year ended **31st March, 2009**, as stipulated in revised Clause 49 of the Listing Agreement of the said Company with the Stock Exchange in India.
2. The Compliance of conditions of corporate governance is the responsibility of the management. Our examination has been limited review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an express of opinion on the financial statements of the Company.
3. On the basis of our review and according to the information and explanations given to us, we are of the opinion that the Company has, for the year ended March 31, 2009, marginally complied in all material respects with the conditions of Corporate Governance as stipulated in Clause 49 of the listing agreement(s) with the Stock Exchange(s) except for the following.
 - a) The Company has not furnished the Quarterly Financial Results & the limited review report quarterly to the Stock Exchanges/Corporate Governance.
 - b) The Company has also not published the Quarterly Financial Results in the news papers as required by the Stock Exchanges/Corporate Governance.
 - c) The Company does not have the majority (50%) minimum independent Directors in the Board of Directors as required by the Corporate Governance requirements
 - d) The shares of the Company remain suspended in the Stock Exchanges.
4. We state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the Shareholders/Investors' grievances Committee.
5. We further state that such compliance is neither an assurance nor compliance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

S. Lakshminarayanan
Practicing Company Secretary
ACS : 6423 CP : 2788

Place : Mumbai
Date : 30-08-2009

DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, all Board members and Senior management Personnel have affirmed compliance with Shree Surgovind Tradelink Limited Code of Business Conduct and Ethics for the year ended 31st March, 2009.

For Shree Surgovind Tradelink Ltd.

**Place: Ahmedabad
Date : 30-08-2009**

sd/-

Chairman

MANAGEMENT DISCUSSION AND ANALYSIS

OVERVIEW

The financial year 2008-2009 proved to be remarkable year for economic growth of the country and for the growth of industry as well. The industry segment of chemicals and dyes also showed growth as a whole reflecting the international scenario all over. The performance of your company was satisfactory in terms of turnover of the company compared to last year.

OPPORTUNITIES AND THREATS

The Company is taking all possible steps to grab the opportunities for the growth of the Company. The economic scenario of the country allows the company to grow further in a very effective and efficient manner and further to enhance the available resources of the company.

The risk associated with the business be it external or internal affects the performance of the company in a long run. Competition and economic conditions prevailing all over may affect the business of the company.

FUTURE OUTLOOK

The overall economic scenario of the industry expected to be good and accordingly, your Company is also expected to do well in the coming years. The demand and supply of the products in market may affect the performance of the company. The Company is striving hard to meet the demands of the market with the available limited resources. The company is striving hard to achieve the desired results.

RISKS AND CONCERNS

In the normal course of business, the Company is exposed to external risks such as overall demand fluctuations in the industry in which it operates, relative market shares for its products due to the impact of competition as well as internal risks.

The Company is taking appropriate steps to guard itself against these risks by a suitable product positioning strategy. The risk associated with the products of the Company is always a cause of concern for the Company.

INTERNAL CONTROL SYSTEMS

The Company has adequate internal control procedures commensurate with the size of the company and nature of its business. The internal control system is continuously reviewed by the management to ensure orderly and efficient conduct of business. The system emphasis on the functions of purchase, sales, finance etc. to adhere to the well-defined corporate policies.

FINANCIAL PERFORMANCE

The company has recorded a turnover of Rs. 1292.62 Lacs as against Rs. 12.11 Lacs of the previous year.

The profit after tax has increased compared to the last year. During the year under review the profit after tax was Rs. 0.85 Lacs as against Rs. 0.43 Lacs of the previous year.

HUMAN RESOURCES

The Company continued to have cordial and harmonious relations with its employees during the year under review.

CAUTIONARY STATEMENT

Statement in this Management Discussion and Analysis report describing the Company's objective, expectations or predictions may be "forward – looking statements" within the meaning of applicable securities laws and regulations.

Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand / supply and price conditions in the domestic and overseas markets, changes in the Government regulations, tax laws and other statues or other incidental factors.

P.P.JAYARAMAN & CO.

Chartered Accountants

Office No. 107&108, "Swastik Plaza", Subhash Nagar, Pokharan Rd No. 2, Thane (W), Tel. 21731535, Fax 21731566, E – Mail : ppj10@vsnl.net

P.P.Jayaraman (B.Com.FCA)

Date: 24th August, 2009

The Members of **M/S. SHREE SURGOVIND TRADELINK LTD.**

1. We have audited the attached balance sheet of **M/S. SHREE SURGOVIND TRADELINK LTD**, as at 31st March, 2009 and the profit and loss account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956. we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion. proper books of account as required by law have been kept by the company so far as appears from our examination of those books
 - iii. The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account
 - iv. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - v. On the basis of written representations received from the directors, as on 31st March, 2009 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2009 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

P.P.JAYARAMAN & CO.

Chartered Accountants

Office No. 107&108, " Swastik Plaza ", Subhash Nagar, Pokharan Rd No. 2, Thane (W), Tel. 21731535, Fax 21731566, E – Mail : ppj10@vsnl.net

- vi. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- a. in the case of the balance sheet, of the state of affairs of the company as at 31st March, 2009;
 - b. in the case of the profit & loss account, of the profit for the year ended on that date; and
 - c. in the case of the cash flow statement, of the cash flows for the year ended on that date

For P.P.Jayaraman & Co.
Chartered Accountants

(P.P.Jayaraman)
(Proprietor)
Membership No : 041354

Place : Thane

Date: 24th August, 2009

P.P.JAYARAMAN & CO.

Chartered Accountants

Office No. 107&108, "Swastik Plaza", Subhash Nagar, Pokharan Rd No. 2, Thane (W), Tel. 21731535, Fax 21731566, E - Mail : ppj10@vsnl.net

P.P.Jayaraman (B.Com.FCA)

Date: 24th August, 2009

ANNEXURE TO THE AUDITOR REPORT

Re : M/S. SHREE SURGOVIND TRADELINK LTD.

Referred to in paragraph 3 of our report of even date,

- i. (a) The company has maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) All the assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
(c) None of Fixed assets has been revalued during the period
- ii (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
(b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- iii The Company has not taken any loan from a Director or Shareholder.
- iv In our opinion and according to the information and explanations given to us, there exists an adequate internal control system commensurate with the size of the company and the nature of its business, with regard to purchase of fixed assets and with regard to the services rendered by the company. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system of the company.
- v (a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

P.P.JAYARAMAN & CO.

Chartered Accountants

Office No. 107&108, "Swastik Plaza", Subhash Nagar, Pokharan Rd No. 2, Thane (W), Tel. 21731535, Fax 21731566, E – Mail : ppj10@vsnl.net

- vi In our opinion, the company is required to have an internal audit system but the company does not have an internal audit system.
- vii Maintenance of cost records has not been prescribed by the Central government under section 209 (1) (d) of the Companies Act, 1956
- viii According to the information and explanations given to us, no undisputed amounts payables in respect of income tax, wealth tax, were in arrears, as at 31st March 2009 for a period of more than six months from the date they became payable.
- ix According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, customs duty and excise duty which have not been deposited on account of any dispute.
- x In our opinion, the accumulated losses of the company are not more than fifty per cent of its net worth. Further, the company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xi. The Company has not raised any money by public issue during the year
- xii. On the basis of the records and documents examined by us, the Company has not issued any secured debentures during the year.
- xiii. The company has not made any preferential allotment of shares to the parties and companies covered in the register maintained under section 301 of the companies Act 1956
- xiv. The Company has not accepted any deposits from public and hence the provision of section 58A and 58AA of the act and rules framed there under are not applicable to Company.
- xv. In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xvi. In our opinion, the company is not dealing in or trading in shares securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xvii. In our opinion and as per information and explanations given to us, the company has not given guarantees for loans taken by others from banks or

P.P.JAYARAMAN & CO.

Chartered Accountants

Office No. 107&108, "Swastik Plaza", Subhash Nagar, Pokharan Rd No. 2, Thane (W), Tel. 21731535, Fax 21731566, E – Mail : ppj10@vsnl.net

financial institutions.

- xviii. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.
- xix. We are informed that the company does not generate any by product.
- xx. We have been informed by the company that Provident fund Act and the employees state Insurance corporation Act is not applicable to the company to the year under review.
- xxi. During the course of our Examinations of the books of accounts carried out in accordance with the generally accepted auditing practices we have not come cross any personal expenses charges to revenue account.
- xxii. In our opinion, the company is not a sick Industrial company within the meaning of clause (0) of subsection (1) of section (3) of Sick Industrial Companies (Special Provisions) Act, 1985

For P.P.Jayaraman & Co.
Chartered Accountants

(P.P.Jayaraman)
(Proprietor)
Membership Number : 041354

Place : Thane

Date: 24th August, 2009

M/S. SHREE SURGOVIND TRADELINK LTD.
BALANCE SHEET AS ON 31ST MARCH, 2009.

<u>PREVIOUS YEAR</u>	<u>SOURCES OF FUNDS :</u>	<u>SCH</u>	<u>AMOUNT</u>
<u>2007-2008</u>			<u>RS. PS.</u>
	<u>SHAREHOLDERS FUND</u>		
48,730,500.00	CAPITAL	1	50,100,000.00
1,092,512.00	RESERVE & SURPLUS	2	1,177,753.67
	<u>LOANS FUNDS</u>		
-	SECURED LOANS		
-	UNSECURED LOANS		
<u>49,823,012.00</u>	TOTAL ----->		<u>51,277,753.67</u>
	<u>APPLICATION OF FUNDS :</u>		
	<u>FIXED ASSETS</u>	3	
755,856.00	GROSS BLOCK		755,856.00
<u>564,439.00</u>	LESS : DEPRECIATION		<u>589,381.43</u>
191,417.00	NET BLOCK		166,474.57
3,500,000.00	<u>INVESTMENTS</u>	4	3,500,000.00
	<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
-	INVENTORIES	5	36,396,966.95
3,190,745.00	SUNDRY DEBTORS	6	21,912,206.68
2,514,876.00	CASH & BANK BALANCES	7	3,772,366.26
<u>40,522,191.00</u>	LOANS & ADVANCES	8	<u>13,456,897.00</u>
46,227,812.00			75,538,436.89
	<u>CURRENT LIABILITIES & PROVISION</u>		
79,000.00	CURRENT LIABILITIES	9	27,663,098.56
<u>41,300.00</u>	PROVISION		<u>285,650.00</u>
120,300.00			27,948,748.56
46,107,512.00	NET CURRENT ASSETS		47,589,688.33
24,083.00	DEFERRED TAX		21,590.77
<u>49,823,012.00</u>	TOTAL ----->		<u>51,277,753.67</u>

The schedule and Notes referred to here in forms integral part of Account

As per our report of even date attached

For P P JAYARAMAN & CO.,
CHARTERED ACCOUNTANTS

For SHREE SURGOVIND TRADELINK LTD

(P P JAYARAMAN)
(Proprietor)

Mihir C.Sheth
Company Secretary

Navin M.Mehta
Director

Suresh K.Patel
Director

PLACE :

DATE :24/08/09

M/S.SHREE SURGOVIND TRADELINK LTD.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

<u>PREVIOUS YEAR</u>		<u>SCH</u>	<u>AMOUNT</u>
2007-2008	<u>INCOME</u>		RS. PS
	SALES		128,567,241.92
<u>1,211,231.00</u>	OTHER INCOME	10	<u>694,660.00</u>
<u>1,211,231.00</u>	TOTAL --->		<u>129,261,901.92</u>
	 <u>EXPENDITURE</u>		
-	COST OF SALES	11	126,446,752.77
84,823.00	ADMINISTRATION	12	396,585.00
35,000.00	EMPLOYEE COST	13	72,000.00
2,261.00	FINANCE CHARGES	14	416,272.39
1,004,984.00	SELLING AND DISTRIBUTION	15	942,642.43
-	PERIOR PERIOD EXPENSES	16	222,000.00
<u>22,328.00</u>	DEPRECIATION		<u>24,942.43</u>
<u>1,149,396.00</u>	TOTAL --->		<u>128,521,195.02</u>
<u>61,835.00</u>	Profit Before Taxes		<u>740,706.90</u>
17,000.00	Less :- Provision Income-tax		250,000.00
	Less :- Provision FBT		475.00
2,261.00	Add :- Provision for Deferred Tax		2,492.23
	Less :- Excess\Short Provision of earlier year		402,498.00
<u>42,574.00</u>	Profit After Taxes		<u>85,241.67</u>
1,049,938.00	Add:- Balance B/F from Previous Yr.		1,092,512.00
<u>1,092,512.00</u>	BALANCE CARRIED TO BALANCE SHEET		<u>1,177,753.67</u>
	NOTES FORMING PART OF ACCOUNTS	17	

The schedule and Notes referred to here in forms integral part of Account
As per our report of even date attached

For P P JAYARAMAN & CO.,
CHARTERED ACCOUNTANTS

For **SHREE SURGOVIND TRADELINK LTD**

(P P JAYARAMAN)
(Proprietor)

Mihir C.Sheth
Company Secretary

Navin M.Mehta
Director

Suresh K.Patel
Director

PLACE :

DATE :24/08/09

M/S. SHREE SURGOVIND TRADELINK LTD
SCHEDULE ANNEXED TO AND FORMING PART OF THE

BALANCE SHEET AS AT 31ST MARCH, 2009

<u>PREVIOUS YEAR</u>	<u>SCHEDULE 1</u>	Amount
<u>2007-2008</u>	<u>SHARE CAPITAL ACCOUNT</u>	Rs. Ps.
	I. AUTHORISED SHARE CAPITAL	
60,000,000.00	6000000 equity shares of Rs. 10/-each (prev.yr. 6000000 equity shares of Rs.10/- each)	60,000,000.00
	II. ISSUED CAPITAL	
50,100,000.00	5010000 equity shares of Rs. 10/- each (prev.yr. 5010000equity shares of Rs.10/- each)	50,100,000.00
	SUBSCRIBED & PAID UP CAPITAL	
50,100,000.00	5010000 equity shares of Rs.10/-each (prev.yr. 5010000equity shares of Rs.10/- each)	50,100,000.00
(1,369,500.00)	Less :- Allotment money in Arrears	-
<u>48,730,500.00</u>	TOTAL --->	<u>50,100,000.00</u>
	 <u>SCHEDULE 2</u>	
	<u>RESERVE & SURPLUS</u>	
1,092,512.00	PROFIT & LOSS A/C.	1,177,753.67
<u>1,092,512.00</u>	TOTAL --->	<u>1,177,753.67</u>
	 <u>SCHEDULE 4</u>	
3,500,000.00	INVESTMENT (AT COST) LONG TERM Investment in shares (quoted) 350000 equity Shares of Rs. 10/- each of Ami Ganga Infrastructure Ltd. (Previous year 350000 equity shares) Market value not available	3,500,000.00
<u>3,500,000.00</u>	TOTAL ---->	<u>3,500,000.00</u>
	 <u>CURRENT ASSETS, LOANS AND ADVANCES</u>	
	<u>SCHEDULE 5</u>	
-	STOCK - IN - TRADE (VALUED AT COST)	36,396,966.95
<u>-</u>	TOTAL	<u>36,396,966.95</u>

M/S. SURGOVIND TRADELINK LTD.
SCHEDULE ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH, 2009
STATEMENT OF DEPRECIATION OF FIXED ASSETS AS PER COMPANIES ACT 1956
SCHEDULE - 3

SR NO	PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION				NET BLOCK		
			AS AT 04/01/2008	ADDITION	DEDUCTION	AS AT 31/3/2009	UPTO 31/3/2008	FOR THE YEAR	DEDUCTION	UPTO 31/3/2009	31/3/2009	31/3/2008
1	COMPUTER	40.00%	25620	0	0	25620	20824	1918.4	0	22742.4	2877.6	4796
2	FURNITURE & FIX	18.10%	590236	0	0	590236	536385	9747.031	0	546132.031	44103.969	53851
3	OFFICE	10.00%	140000	0	0	140000	7230	13277	0	20507	119493	132770
	TOTAL		755,856.00	-	-	755,856.00	564,439.00	24,942.43	-	589,381.43	166,474.57	191,417.00
	PREVIOUS YEAR		615,856.00	140,000.00	-	755,856.00	542,111.00	22,328.00	-	564,439.00	191,417.00	73,745.00

M/S. SHREE SURGOVIND TRADELINK LTD
SCHEDULE ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH, 2009

<u>PREVIOUS YEAR</u>	<u>SCHEDULE 6</u>	Amount
<u>2007-2008</u>	<u>SUNDRY DEBTORS</u>	Rs. Ps.
	Debts outstanding for a period exceeding six month	
3,190,745.00	Other Debts	21,912,206.68
3,190,745.00	TOTAL ---->	21,912,206.68
	 <u>SCHEDULE 7</u>	
	<u>CASH AND BANK BALANCES</u>	
	<u>Balances with Scheduled banks</u>	
722,205.00	With Scheduled Banks	3,599,168.32
	Other Bank	4,673.29
1,792,671.00	Cash on hand (As Certified)	168,524.65
2,514,876.00	TOTAL --->	3,772,366.26
	 <u>SCHEDULE 8</u>	
	<u>LOANS & ADVANCES</u>	
28,778,812.00	1. Advances (Recoverable in cash or in kind or for value to be received and /or pending adjustments)	13,222,487.00
9,430,000.00	2. Advances for purchase of Assets	
1,500,000.00	3. Advances to Suppliers	
813,379.00	4. Income-Tax & T.D.S.	234,410.00
40,522,191.00	TOTAL	13,456,897.00
	 <u>SCHEDULE 9</u>	
	<u>CURRENT LIABILITIES & PROVISIONS</u>	
	<u>A. CURRENT LIABILITIES</u>	
59,000.00	1. Sundry Creditors for expenses	1,155,401.40
20,000.00	2. Sundry Creditors Outside India	5,035,401.40
	3. Other Current Liabilities	21,901,948.60
	4. Duties & Taxes	(429,652.84)
79,000.00		27,663,098.56
	<u>B. PROVISIONS</u>	
41,300.00	Provision For Taxation	285,650.00
120,300.00	TOTAL	27,948,748.56

M/S. SHREE SURGOVIND TRADELINK LTD.
SCHEDULE ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH, 2009

<u>PREVIOUS YEAR</u>	<u>SCHEDULE 10</u>	Amount
<u>2007-2008</u>	<u>OTHER INCOME</u>	Rs. Ps.
1,205,661.00	Interest (Gross)	687,838.00
5,570.00	I.T.Refund Interest	6,822.00
<u>1,211,231.00</u>	TOTAL --->	<u>694,660.00</u>

<u>SCHEDULE 11</u>		
<u>COST OF SALES</u>		
<u>OPENING STOCK</u>		
	ADD: Purchases	162,307,480.14
-		162,307,480.14
-	ADD: Direct Expenses	536,239.58
-	Less : Closing Stock	36,396,966.95
<u>"</u>	TOTAL --->	<u>126,446,752.77</u>

<u>PREVIOUS YEAR</u>	<u>SCHEDULE 12</u>	Amount
<u>2007-2008</u>	<u>ADMINISTRATION</u>	Rs. Ps.
35,182.00	Statutory Expenses	81,570.00
2,000.00	Registrar of Companies fees	7,910.00
18,000.00	Auditor's remuneration	19,000.00
-	Legal & Professional Fees	159,527.00
	Physical/Demat Service Chgs.	58,201.00
10,188.00	Post,Telegram & Couriers Exp.	-
1,733.00	Printing & Stationery Exp	21,608.00
-	Registration Chgs.	5,277.00
	Rent Rates & Taxes	18,414.00
8,195.00	Repair & Maintenance Building	3,600.00
8,525.00	Repair & Maintenance Other	
	Sundry Expenses	9,975.00
	Telephone Chgs.	6,503.00
	Vat Audit Fees	5,000.00
1,000.00	Electricity Expenses	
<u>84,823.00</u>	TOTAL---->	<u>396,585.00</u>

<u>SCHEDULE 13</u>		
<u>EMPLOYEE COST</u>		
35,000.00	SALARY & BONUS	72,000.00
<u>35,000.00</u>	TOTAL ---->	<u>72,000.00</u>

<u>SCHEDULE 14</u>		
<u>FINANCE CHARGES</u>		
2,261.00	Bank Charges	410,457.24
	Bank Interest	5,815.15
<u>2,261.00</u>	TOTAL ---->	<u>416,272.39</u>

M/S. SHREE SURGOVIND TRADELINK LTD.
SCHEDULE ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH, 2009

<u>PREVIOUS YEAR</u>	<u>SCHEDULE 15</u>	Amount
<u>2007-2008</u>	<u>SELLING AND DISTRIBUTION</u>	Rs. Ps.
	Advertising chgs.	4,000.00
	Cold Storage Expenses	178,508.00
	Commission & Brokerage	212,815.93
	Freight	415,020.00
	Labour Chgs.	15,571.00
	Loading & unloading Chgs	48,489.00
	Packaging Expenses	36,354.50
-	Post, Telegram & Couriers Exp.	6,864.00
	Warehousing	25,020.00
<u>1,004,984.00</u>	Bad Debts	
<u>1,004,984.00</u>	TOTAL ---->	<u>942,642.43</u>
	SCHEDULE 16	
	PERIOR PERIOD EXPENSES	222,000.00
	1 Perior Period Expenses	
	Listing Fees Arrears	222,000.00
<u>-</u>	TOTAL ---->	<u>222,000.00</u>

A. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the relevant presentational requirements of the Companies Act. A summary of important accounting policies applied are set out below:-

1) ACCOUNTING CONCEPTS

These accounts are prepared on the historical cost convention and follow the accounting principles of a going concern.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

2) USE OF ESTIMATES

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimated.

3) CASH FLOW STATEMENTS

The Cash flow Statement is prepared under "indirect Method" set out in Accounting Standard -3 on "cash Flow Statements" and presents the cash flow by operating, investing and financing activities of the company.

4) FIXED ASSETS:-

Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes all expenditure necessary to bring the asset to its working condition for its intended use.

5) DEPRECIATION

Depreciation on fixed assets is provided at the rates specified in the companies Act, on written down value method.

6) INVESTMENT

Long Term Investments are stated at cost. No provision for diminution in value of investments is made in the books of accounts.

7) PROVISION FOR RETIREMENT BENEFITS

- (i) The management is of the opinion that since none of Employee of the company were in continuous service of more than five years, making Provision of Gratuity does not arise. The management is also of the opinion that the payment of Pension Act, is not applicable to the Company.
- (ii) Provident Fund is not applicable to the company.

8) TAXES ON INCOME

Provision for current tax is made on the assessable income computed for the accounting year in accordance with the provisions of Income-Tax Act, 1961. Deferred tax is recognized, subject to the consideration of prudence, on timing differences, calculated by applying tax rates applicable to the current year.

In compliance with the Accounting Standard-22 relating to "Accounting for taxes on Income". The deferred tax liability of current year is debited to Profit & Loss Account.

B. NOTE ON ACCOUNTS

- 1). Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil.
- 2) There is no contingent liability against the company as on 31.03.2009.

- 3) Payment made to Auditors

	31/3/2009	31/03/2008
For statutory audit fees & Tax Audit	19000	18000

4) FOREIGN EXCHANGE EARNING/OUTGO

Transactions in foreign exchange, if any, are accounted at the exchange rates prevailing on the date of transaction. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments / realization. Current assets and Liabilities if any at the end of the year are restated at the rate of prevailing at the year-end. The difference between the year-end and the exchange rate at the date of transaction while accounting is recognized as income or expenses in the profit and loss account.

5) INVESTMENT

Investments at the year end have been physically verified, valued and certified by the Directors and the same have accordingly been included in the Balance Sheet.

- 6) Balance with Sundry Debtors, Advance to Suppliers, Creditors & Loans and advances are subject to confirmation and reconciliation. No provision for amounts not realizable has been made in the books of accounts.
- 7) In the opinion of the Directors and to the best of their knowledge and belief, the value on realisation of loans and advances and current assets, in the ordinary course of business, will not be less than the amount at which they are stated in the Balance sheet.
- 8) There are no directors or employees who are drawing Rs. 24,00,000 or more p.a. or Rs. 2,00,000 per month if employed for a part of the year as per section 217 (1-A) of the Companies Act, 1956.
- 9) Major Component of accumulated Deferred Tax Liabilities is given below:-

Deferred tax working:

Particulars	As on 01/04/08	Provision For the year	As on 31/03/2009
Deferred tax Assets / (liability) on account of depreciation	24083	(2492.23)	21590.77

- 10) To the extent information available to the Company, it does not owe any sum to micro, small and medium enterprise.

11) Related Party Disclosure as Per As-18" Related Party Transaction"

a) Related Party Disclosure :

- i) Subsidiaries of the Company Nil
- ii) Other Related parties Nil
- iii) Key Management Personnel Mr.Sureshbhai K Patel
Mr. Navin M Mehta

b) Related party transactions entered
During the Year

V.S Health Care

Interested Director - Mr. Navin M Mehta	Total Purchases	74,450,439.2
(propriety of - Mr. Navin M Mehta's Wife's Brother)	Total Sales	31436896

Sun Insurance Brokers Ltd.

Interested Director - Mr. Navin M Mehta	Insurance Charges	66,112.00
---	-------------------	-----------

Total outstanding as on 31st March 2009 Due to a company in which director is interested

Sun Insurance Brokers Ltd. Rs. 66112.00/-

12) Earning per Share as Per AS -20 issued By Institute of Chartered Accountants of India.

		31-03-2009	31-03-2008
Profit After Tax	Rs	85,241.67	42,574
No of Equity Shares	No	5010000	5010000
Nominal Value Per Equity Share	Rs.	10	10
Earning Per Share	Rs.	0.0170	0.009

13) The Company operates in one business segment only i e trading in spices & other products, there are no other identified reportable segment as per AS - 17 "Segment Reporting".

14) As required by the Accounting Standard (AS 28) "Impairment of Assets issued by the ICAI, as informed to us, the company has not carried out the assessment of impairment of assets. There has been no impairment loss during the year.

15) Figures are rounded off to the nearest rupees.

16) Previous years' figures are regrouped and rearranged wherever necessary to confirm to the current year presentation

Signatories to Schedule 1 to 16.

For P P JAYARAMAN & CO.,
CHARTERED ACCOUNTANTS

For SHREE SURGOVIND TRADELINK LTD

(P P JAYARAMAN)
(Proprietor)

Mihir C.Sheth
Company Secretary

Navin M.Mehta
Director

Suresh K.Patel
Director

PLACE :

DATE :24/08/09

NAME:P.P.JAYARAMAN & CO
ADDRESS: 107/108 SWASTIK PLAZA,
1ST FLOOR,POKHRAN ROAD NO.2
THANE (W)-400 602

MUMBAI
DATE:

SHREE SURGOVIND TRADELINK LIMITED**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE****I. Registration details**

Registration No.	27958	State Code	4
Balance sheet date :	31/3/2009		

II. Capital raised during the period (Amount In Rs. Thousand)

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placeme	Nil

III. Position of Mobilisation and Deployment of Funds (Amounts in Rs.Thousand)

Total Liabilities 51,278

Total Assets 51,278

Sources Of funds

Paid -up Capital 50100
Secured Loan Nil

Reserve & surplus 1178
Unsecured Loan Nil

Application of Fund

Net Fixed Assets 166
Net Current Assets 46,107

Investment 3500
Misc.Expenditures Nil

IV. Performance of Company (Amount In Rs. Thousands)

Turnover 129262
Profit before tax 741
Earning per share (In Rs.) 0.017

Total Expenditures 128521
Profit after tax 85
Dividend Nil

V. Generic Names of three principal products of company (as per monetaty items)

Item Code No.
N.A

Product description
N.A

For P P Jayaraman & Co
Chartered Accountants

For Shree Surgovind Tradelink Ltd

Place : Ahmedabad
Date: 24/08/09

Mihir C.Sheth
Company Secretary

Navin M.Mehta
Director

Suresh K.Patel
Director

SHREE SURGOVIND TRADELINK LIMITED

Cash Flow Statement

Indirect Method

Particular	2,009		2,008	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit as Per Profit & Loss Account (As per P/L A/c)		740,707		61,835
Adjustments For:				
Depreciation		24,942		22,328
Provision Income-tax		(250,000)		(17,000)
Provision FBT		(475)		-
Excess\Short Provision		(402,498)		-
Operating Profit before Working Capital		112,676		67,163
Adjustments For:				
CURRENT ASSETS, LOANS AND ADVANCES		(28,053,135)		542,112
INVENTORIES	(36,396,967)		-	
SUNDRY DEBTORS	(18,721,462)		1,004,984	
LOANS & ADVANCES	27,065,294		(462,872)	
CURRENT LIABILITIES & PROVISION		27,828,449		21,364
CURRENT LIABILITIES	27,584,099		4,364	
PROVISION	244,350		17,000	
Net Cash Flow from Operating Activities	A	(112,010)		630,639
Cash Flow From Investing Activities				
Increase/Decrease in Investment		-	-	-
Purchase of Fixed Assets		-	(140,000)	(140,000)
Sales of assets		-	-	-
Net Cash Used in Investing Activities	B	-		(140,000)
Cash Flow From Financing Activities				
Allotment money in Arrears	1,369,500	1,369,500		
Net Cash Flow From Financing Activity	C	1,369,500		-
Net Increase in Cash & Cash equivalents	=A+B+C	1,257,490		490,639
Cash & Cash Equivalents at the beginning of the Period	i	2,514,876		2,024,237
Cash & Cash Equivalents at the end of the Period	ii	3,772,366		2,514,876
Net Increase in Cash & Cash equivalents	=i-ii	1,257,490		490,639

For P P JAYARAMAN & CO.,
CHARTERED ACCOUNTANTS

For SHREE SURGOVIND TRADELINK LTD

(P P JAYARAMAN)
(Proprietor)

Mihir C.Sheth
Company Secretary

Navin M.Mehta
Director

Suresh K.Patel
Director

PLACE :

DATE :24/08/09

NAME:P.P.JAYARAMAN & CO
ADDRESS: 107/108 SWASTIK PLAZA,
1ST FLOOR,POKHRAN ROAD NO.2
THANE (W)-400 602

MUMBAI
DATE:

SHREE SURGOVIND TRADELINK LTD.

Regd. Office : 103/1, 1st Floor, Angel Complex, Behind Bluestar Complex, Navjeevan, Ahmedabad - 380014.

Attendance Slip - Ordinary Shares

Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the Thirteenth Annual General Meeting of the Company at 103/1, 1st Floor, Angel Complex, Behind Bluestar Complex, Navjeevan, Ahmedabad - 380014, at 11.00 a.m. on Tuesday, the 30th September, 2008.

.....
Full name of the Shareholder
(in block capitals) Signature

Folio No.:.....

.....
Full name of Proxy
(in Block capitals) Signature

NOTE : Shareholders / Proxyholder desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting.

SHREE SURGOVIND TRADELINK LTD.

Regd. Office : 103/1, 1st Floor, Angel Complex, Behind Bluestar Complex, Navjeevan, Ahmedabad - 380014.

Proxy - Ordinary Shares

I/We
of In the district of being a
Member/Members of the above named Company , hereby appoint
..... of in the district of or failing him
..... of..... in the district of
..... as my / our Proxy to attend and vote for me / us and on my/our behalf at the
Thirteenth Annual General Meeting of the Company at 103/1,1st Floor,Angel Complex, Behind Bluestar Complex,
Navjeevan, Ahmedabad - 380014, at 11.00 a.m. on tuesday, the 30th September, 2008 and at any adjournment thereof.

Signed this.....day of2008

Folio No. :.....

No. of shares

Signature

Affix
15 Paise
Revenue
Stamp

This form is to be used @ in favour of the resolution . Unless otherwise instructed, the proxy will act as he thinks fit. @ against

@ Striking out whichever is not desired.

NOTE : (i) The proxy must be returned so as to reach the Registered Office of the Company at 103/1, 1st Floor, Angel Complex, Behind Bluestar Complex, Navjeevan, Ahmedabad - 380014 ,not less than FORTY EIGHT HOURS before the time for holding the aforesaid meeting.

(ii) Those members who have multiple folios with different jointholders mat use copies of this Attendance Slip/Proxy.

**BOOK-POST
PRINTED MATTER**

To,

If undelivered, please return to,

Shree Surgovind TradeLink Limited

Regd. Office : 103/1, 1st Floor, Angel Complex,

Behind Bluestar Complex, Navjivan,

Ahmedabad - 380-014.