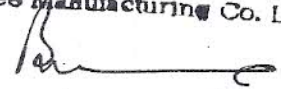
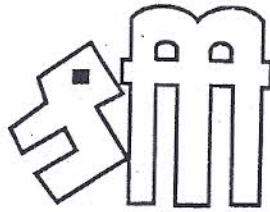


For Shree Manufacturing Co. Ltd.



Director



SHREE MANUFACTURING COMPANY LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2009**

Board of Directors

K. K. MOHTA
BHARAT MOHTA
VAEBHAV BHATTER

Auditors

SANJAY KUMAR MAHESWARY
Chartered Accountant

Registered Office :

9, BRABOURNE ROAD
7TH FLOOR
KOLKATA-700 001

ANNUAL GENERAL
MEETING ON
TUESDAY
29TH SEPTEMBER, 2009

AT

Registered Office :
9, BRABOURNE ROAD
KOLKATA-700 001
AT 3.30 P. M.

NOTICE

NOTICE is hereby given that the Thirty-Second Annual General Meeting of the Members of the Company will be held at its Registered Office at 9, Brabourne Road, 7th Floor, Kolkata-700 001, on Tuesday the 29th September, 2009 at 3.30 p.m. to transact the following business :

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2009 and the Balance Sheet as at that date together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. K. K. Mohta who retires by rotation and is eligible for re-election.
3. To appoint Auditors of the Company and to fix their remuneration.

Registered Office
9, Brabourne Road,
7th Floor, Kolkata-700 001
Dated : 10th August, 2009

By order of the Board
For SHREE MANUFACTURING CO. LTD.
K. K. MOHTA
Director

Notes :

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself. Such proxy need not be a Member of the Company.
2. The Register of Members of the Company will remain closed from 22nd September to 29th September, 2009 both days inclusive.
3. Details of Directors seeking re-appointment (in pursuance of Clause 49 of the Listing Agreement).

Mr. Krishna Kumar Mohta, Dt. of Birth 24.01.1948 Dt. of appointment 26-11-1991 Industrialist, B.Sc., other Directorship held as on 31.03.2009 – The Indian Wood Products Co. Ltd. (Chairman), Arvind Engg. Works Ltd., Security Company Ltd., Indian Glass & Electricals Ltd., Kothari & Co. Pvt. Ltd.

DIRECTORS' REPORT

Your Directors present the Annual Report and Audited accounts of the Company for the year ended 31st March, 2009.

FINANCIAL RESULTS

	(Rupees in lacs)
Loss for the year	0.35
Add : Loss Brought forward from the previous year	(1190.88)
Balance Carried to Balance Sheet	<u>(1191.23)</u>

GENERAL

As you are aware, due to erosion of net worth, company was referred to BIFR and consequently assets were disposed off to pay the liabilities in terms of their order. Since then there is no activity in the company, but the management is still desirous to start the business a fresh upon getting opportunity and finance.

DIRECTORS' REPORT (Contd.)**AUDIT COMMITTEE**

Audit Committee of your Company, has supervised the financial statement / transactions and held 2 (two) meetings during the year to review the company's affairs.

ENVIRONMENT AND SAFETY & INFORMATION PURSUANT TO SECTION 217 OF THE COMPANIES ACT, 1956.

In view of the present state of affairs of your company, there is no matter for reporting on environment safety and information pursuant to Section 217.

DIRECTORATE

Mr. K. K. Mohta, retires by rotation and being eligible offer himself for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956 your Directors state that –

In preparation of Annual Accounts, the applicable accounting standard has been followed along with proper explanation relating to material departure.

The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of financial year and the Loss of the Company for that period.

The Directors had taken proper and sufficient care for the maintenance of adequate accounting record in accordance with the provisions of the Companies Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

The Directors had prepared the annual account on a going concern basis as described in note no. 3.

FIXED DEPOSIT

The Company has not accepted any fixed deposit.

LISTING OF EQUITY SHARES ON STOCK EXCHANGES

The Company's Shares are listed on the Stock Exchanges of Kolkata and Mumbai. Due to financial constraints listing fee could not be paid in full to the Stock Exchanges.

AUDITORS

The retiring Auditor Mr. Sanjay Kumar Maheswary, Chartered Accountant, being eligible offer himself for re-appointment. The Certificate under sub-section 1B of Sec. 224 of Companies Act, 1956 has been obtained as required.

The notes to the accounts, referred to in the Auditors Report, are self explanatory and therefore do not call for any further comment on the auditors Report under section 217 (3) of the Companies Act, 1956.

ACKNOWLEDGEMENT

Your Directors wish to place on record the great patience shown by the Shareholders during the difficult period, which the Company has faced and would like to extend our sincere thanks to them.

Kolkata, 10th August, 2009

On behalf of the Board
K. K. MOHTA
Director

AUDITORS' REPORT**TO THE MEMBERS OF
SHREE MANUFACTURING COMPANY LIMITED**

1. I report that I have audited the Balance Sheet of Shree Manufacturing Company Limited as at 31st March, 2009 signed by me under reference to this report and the related Profit & Loss Account AND the Cash Flow Statement for the year ended on that date which are in agreement with books of accounts.

I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis of my opinion.

2. Your attention is drawn to the following notes on Schedule 6 attached to the said statements.
 - 2.1. Note No. 3 regarding management perception of preparation of accounts on "Going Concern Basis" which "in my opinion may not be so in view of present state of financial affairs of the Company.
 - 2.2. Note No. 4 regarding non-provision of interest on unsecured loan, the impact of which is not ascertainable.
 - 2.3. Note No. 5 regarding pending action against redemption of preference shares, etc.
3. In my opinion and to the best of my information and according to the explanation given to me the Balance Sheet and Profit and Loss Account AND the Cash Flow Statement read together with the other notes appearing on Schedule 6 attached thereto, give in prescribed manner, the information required by the Companies Act, 1956 (The Act) and also give respectively, subject to paragraph 2 above a true and fair view of the state of affairs of the Company as at 31st March, 2009 and its Loss for the year ended on that date.
4. I have obtained all the information and explanation to the best of my knowledge and belief, were necessary for my audit. In my opinion, proper books of account have been kept as required by law so far as appears from my examination of the books. These accounts have been prepared in compliance with the applicable Accounting Standards referred to in Section 211 (3C) of "The Act".

As per the information and explanations given and taken on records by the Board, I report that none of the Directors are disqualified as on 31st March, 2009 from being appointed as Directors in terms of Section 274 (1)(g) of "The Act" as amended.
5. As required by the Companies (Auditor's Report) Order, 2003 issued by the Government of India and on the basis of such checks as I considered appropriate and in view of none existence of any manufacturing activities during the year and according to the information and explanations given to me, I further report that :
 - i) During the year under review, the Company did not held any Fixed Assets, therefore the reporting requirement in respect thereof is not applicable.
 - ii) As the inventory during the year was NIL, the requirements of reporting on physical verification, discrepancy and valuation is not applicable for the year under review.
 - iii) In respect of Loans secured or unsecured granted or taken by the company to or from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 and according to the information and explanations given to me, I report as under :

AUDITORS' REPORT (Contd.)

- a) The Company has not granted any loan to any party covered as above during the year. Therefore the reporting requirement of relevant portion of the order is not applicable to the Company.
- b) The Company had taken in an earlier year Unsecured loan from 4 (four) parties aggregating to Rs 64.18 lacs which remains the same on the Balance Sheet date. The maximum amount outstanding at any time during the year was Rs. 64.18 lacs. There was no stipulation for repayment of such Loans. In the circumstances I am unable to comment / compute the overdue amount on such Loan. The other terms and conditions are prima-facie not prejudicial to the interest of the Company.
- iv) During the year under review, the Company did not purchase any inventory item or fixed assets.
- v) As there is no contract / arrangement / transactions during the year with any party which requires recording in 301 register, no further comments in this regard is offered.
- vi) The Company has not accepted any deposits from the public during the year under review. In the circumstances no further reporting is required.
- vii) In absence of any manufacturing activities during the year under review, the Internal Audit was not considered necessary by the management.
- viii) In absence of any manufacturing activities during the year under review, the cost audit was not considered necessary by the management.
- ix) The Company was regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employee's State Insurance Fund, Income Tax, Sales Tax, Excise Duty, Cess and other material statutory dues as applicable to the Company with the appropriate authorities.
- According to the information and explanation given to me, no undisputed amounts is payable in respect of Provident Fund, Investor Education and Protection Fund, Employee's State Insurance fund, Income Tax, Sales Tax, Excise Duty, Cess and other material statutory dues as applicable to the Company were outstanding at the year end for a period more than six months from the date they became payable.
- x) The Company has incurred cash loss during the year as well as in the immediately preceding financial year. The accumulated losses have eroded the net worth of the Company.
- xi) Since there was no loan outstanding during the year from banks, financial institutions, the reporting requirement in this respect is not applicable.
- xii) As informed and explained to me, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other security.
- xxi) Based on information and explanations furnished by the management, which have been relied upon by me, there were no frauds on or by the Company noticed or reported during the year.

Clause Nos. xiii to xv and xvi to xx of the aforesaid Order are not applicable to the Company during the year.

Place : Kolkata
Dated : 10th August, 2009

SANJAY KUMAR MAHESWARY
Chartered Accountant
Membership No. 51625

BALANCE SHEET AS AT MARCH 31, 2009

		March 31, 2009		March 31, 2008	
	Schedule	Rs.	Rs.	Rs.	Rs.
SOURCES OF FUNDS					
Shareholder's Fund					
Share Capital	1	8,36,65,920		8,36,65,920	
Reserve and Surplus	2	47,78,309		47,78,309	
Capital Suspense (Note No. 2 on Sch. 6)		<u>19,75,430</u>	9,04,19,659	<u>19,75,430</u>	9,04,19,659
Loan Funds					
Unsecured Loans (from Bodies Corporates)			<u>2,49,01,750</u>		<u>2,49,01,750</u>
			<u>11,53,21,409</u>		<u>11,53,21,409</u>
APPLICATION OF FUNDS					
Current Assets, Loans and Advances					
Cash and Bank Balance					
Cash in hand		22,040		27,536	
In Current Accounts with Scheduled Banks		1,45,762		2,08,777	
Loans and Advances	3	<u>47,685</u>		<u>82,185</u>	
		2,15,487		3,18,498	
Less : Current Liabilities and Provisions Current Liabilities	4	<u>40,17,506</u>		<u>40,85,288</u>	
Net Current Assets			(38,02,019)		(37,66,790)
Profit and Loss Account					
(Debit Balance)			11,91,23,428		11,90,88,199
			<u>11,53,21,409</u>		<u>11,53,21,409</u>
Notes on Accounts & Significant Accounting Policies					
	6				

The Schedules referred to above form an integral part of the Balance Sheet

In terms of attached report of even date

Place : Kolkata
Dated : 10th August, 2009

SANJAY KUMAR MAHESWARY
Chartered Accountant

On behalf of the Board

K. K. MOHTA Director
BHARAT MOHTA Director

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009

		Year ended March 31, 2009 Rs.	Year ended March 31, 2008 Rs.
INCOME	Schedule		
Profit on Sale of Land & Building		—	6,31,196
Sundry Credit balances and Liabilities no longer required written back (net off settlement payments)		85,000	9,64,134
		<u>85,000</u>	<u>15,95,330</u>
EXPENDITURE			
Administrative and Other Expenses	5	1,20,229	1,19,652
Item pertaining to previous year (to P. F authorities)		—	14,09,364
Sundry doubtful debts & advances written off		—	2,16,057
		<u>1,20,229</u>	<u>17,45,073</u>
Loss for the year		(35,229)	(1,49,743)
Loss brought Forward from previous year		(11,90,88,199)	(11,89,38,456)
Balance Carried forward to Balance Sheet		<u>(11,91,23,428)</u>	<u>(11,90,88,199)</u>
Basic and diluted earning per share (Note No. 9 Schedule 6)		(0.006)	(0.027)
Notes on Accounts & Significant Accounting Policies	6		

The Schedules referred to above form an integral part of the Profit & Loss Account
In terms of attached report of even date

Place : Kolkata
Dated : 10th August, 2009

SANJAY KUMAR MAHESWARY
Chartered Accountant

On behalf of the Board
K. K. MOHTA Director
BHARAT MOHTA Director

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2009

SCHEDULE 1

March 31, 2009
Rs.March 31, 2008
Rs.

SHARE CAPITAL

Authorised

3,00,000 12% Cumulative Redeemable
Preference Shares of Rs. 100 each

3,00,00,000

3,00,00,000

70,00,000 Equity Shares of
Rs. 10 each

7,00,00,000

7,00,00,000

10,00,00,00010,00,00,000

Issued and Subscribed

2,87,000 12% Cumulative Redeemable
Preference Shares of Rs. 100 each fully paid

2,87,00,000

2,87,00,000

55,00,277 Equity Shares
of Rs. 10 each fully paid
Less : Calls in Arrears

5,50,02,770

5,50,02,770

(36,850)

(36,850)

8,36,65,9208,36,65,920

Of the above -

2,76,109 Equity Shares of Rs. 10 each
have been allotted as fully paid up pursuant
to a contract without payment being received in cash2,87,000 12% Cumulative
Redeemable Preference Shares of Rs. 100
each have been allotted as fully paid up pursuant
to a contract without payment being received in cash

SCHEDULE 2

RESERVE AND SURPLUS

As per Last Account

Capital Reserve

32,78,309

32,78,309

Central Subsidy

15,00,000

15,00,000

47,78,30947,78,309

MITED

009

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2009

008

Rs.

March 31, 2009
Rs.

March 31, 2008
Rs.

000

SCHEDULE 3

LOANS AND ADVANCES

000

000

000

770

50)

020

Unsecured

Sundry advance (considered good)

Tax deducted at source (considered doubtful)

47,685

47,685

34,500

47,685

82,185

SCHEDULE 4

CURRENT LIABILITIES AND PROVISIONS

Current Liabilities

Sundry Creditors — For Goods, Services &
Expenses etc. including due to SSI
Undertakings Rs. Nil (1.24 lacs)

26,77,491

26,45,272

Deposits

50,000

1,50,000

Other liabilities

12,90,015

12,90,016

40,17,506

40,85,288

**SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2009**

	2008-09 Rs.	2007-08 Rs.
SCHEDULE 5		
ADMINISTRATIVE AND OTHER EXPENSES		
Rates and Taxes	1,850	440
Printing and Stationery	19,257	3,832
Travelling and Conveyance	9,943	4,740
Postage, Telegram and Telephone	5,285	9,259
Bank Charges and Commission	1,031	3,398
Legal and Professional Charges	11,100	22,000
Auditors Remuneration		
As Auditors	25,000	25,000
Miscellaneous Expenses	14,263	18,483
Listing Fee	32,500	32,500
	<u>1,20,229</u>	<u>1,19,652</u>

**SCHEDULE FORMING PART OF STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2009**

SCHEDULE 6

1. SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES :

- a. **FIXED ASSETS** : Fixed Assets are stated at cost less depreciation. Depreciation on Fixed Assets is provided on straight-line method at applicable rates specified in Schedule XIV of the Companies Act, 1956.
- b. **INVENTORIES** : Normally inventories are valued at lower of cost or net realisable value. However there is no Stock at the year end.
- c. **GRATUITY & LEAVE ENCASHMENT** : Gratuity & Leave encashment liability is accounted for on Cash basis, as computed by the Company.
- d. **RECOGNITION OF INCOME AND EXPENDITURE** : Items of Income and Expenditure are recognised on prudent and accrual basis.
- e. **INCOME-TAX** : Income Tax Liability for the year comprises current and deferred tax (if any). The Provision for Income Tax is based on the basis of estimated taxable income. The Company provides for deferred tax as and when such situation arises using the liability method, based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current income tax provision.

B. NOTES ON ACCOUNTS

1. Capital Reserve amounting to Rs. 32,78,841 (Schedule 2) (as detailed below) represents the excess of assets over liabilities taken over from the Liquidators of Indian Copper Corporation Limited (in Member's Voluntary Liquidation, hereinafter referred to as ICCL) as per the agreement dated 3rd January, 1977.

	Rs.
a) Being the excess assets over liabilities taken by the Company and credited to Capital Reserve Account in 1977.	4,40,245 (4,40,245)
b) Tax refund and interest recovered relating to erstwhile said ICCL for assessment year 1975-76, 1976-77 and credited to Capital Reserve Account in 1978	5,49,518 (5,49,518)
c) Outstanding dividends for the year 1970 and 1971 declared by the erstwhile said ICCL, credited to the Capital Reserve Account in the year 1979.	2,85,838 (2,85,838)
d) Outstanding fractional entitlement of Bonus Shares issued in 1954, 1956 and 1966 by the erstwhile said ICCL, credited to Capital Reserve Account in 1979.	3,240 (3,240)
e) Surplus tax provision arising out of the Appellate Tribunal Judgement in favour of aforesaid ICCL in respect of the period from 1st January 1972 to 20th September, 1972 the relative taxes having been paid by its successor Hindustan Copper Ltd. The Income Tax Departments appeal before the Calcutta High Court against the aforesaid Judgement has been disposed in favour of the Company.	20,00,000 (20,00,000)
	<u>32,78,841</u> <u>(32,78,841)</u>
2. The Amount of Rs. 19.75 lacs (Rs. 19.75 lacs) standing to the credit of Capital Suspense Account required to be converted into paid up equity capital of the Company by issue of 1,99,345 (1,99,345) fully paid up Equity Shares of Rs. 10 each for consideration other than cash to the resident stock holders of erstwhile Indian Copper Corporation Limited, Holding 7,49,860 (7,49,860) units of stock as and when they will surrender their stock certificates as per the agreement dated 3rd January, 1977 entered into with the liquidators of Indian Copper Corporation Limited (in Member's Voluntary Liquidation).

SCHEDULE 6 (Contd.)

3. In an earlier year, on complete erosion of net worth of the company, it was referred to BIFR. While implementing the BIFR order, it disposed off its entire assets and cleared secured and unsecured creditors in the best possible manner. The Company has been released from SICA.
There being no activity, operation and staff in the Company some of the requirements could not be implemented, but the management is still desirous to revive the company a fresh which largely depends on getting opportunity and finance for which efforts are going on. Accordingly the accounts have been prepared on going concern basis.
4. In view of present financial situation, the company is not in a position to pay interest on unsecured loans. The efforts for waiver of interest etc. are under process. In the circumstances no provision is made for interest payable on such loan the amount of which is not ascertainable at this stage.
5. In an earlier year the company had issued 2,87,000, 12% Cumulative Redeemable Preference Shares of Rs. 100 each redeemable at par in three equal instalments during 2004-05, 2005-06 & 2006-07. But the same has not been redeemed till date due to financial constraints faced by the Company. Similarly in absence of cash accruals and carried forward losses the arrear of Cumulative Preference Dividend Rs. 328.67 lacs (Rs. 294.23 lacs) has not been provided for.
6. In absence of Balance Confirmations the debit / credit balance of Sundry Creditors, and Unsecured Loans as appearing in the books of accounts are taken as correct.
7. To comply SME disclosure requirements none of the Sundry Creditors has responded to the Circular issued by the Company enquiring about their status.
8. a) No income tax provision is considered necessary in view of loss for the year as well as carried forward losses of earlier years.
b) On the basis of the Income-tax return filed and assessment done creation of deferred tax assets on carry forward losses is not considered necessary as future operations are uncertain. (AS-22).
c) Fringe Benefit Tax is not applicable to the Company as there is no employee in the Company during the year.
9. Computation of Basic & Diluted Earning per Equity Share of Rs. 10 each (AS 20)

$$\frac{\text{Loss Attributable to Equity Shareholder}}{\text{No. of Equity Share}} = \frac{\text{Rs. 35,657}}{5500277} = (0.006)$$
10. The Segment reporting (AS-17) – presently not applicable to the Company.
11. Related party Disclosure :
 I. List of Related Parties
 a) Indian Glass & Electricals Ltd. b) Arvind Engineering Works Ltd.
 II. Key Managerial Personnel : Mr. K. K. Mohta & Mr. Bharat Mohta — Directors.
 III. Transactions with related parties : Unsecured Loans (Not bearing interest)
 a) Indian Glass & Elec. Ltd. - Opening balance Rs.11,65,000/- , Paid during the year - Nil,
 Closing Balance Rs. 11,65,000/-
12. The Company do not have any assets requiring provisions for impairment of loss (AS-28).
13. In absence of any activity in the Company during the year, there is nothing to report on paragraphs 3, 4C of part II of Schedule VI to the Companies Act, 1956.
14. The previous years figures have been re-arranged and / or regrouped wherever necessary for better presentation and are shown in brackets.
15. Information pursuant to Schedule VI, part IV of the Companies Act, 1956 are given in Annexure 'A'.

Signature to Schedule 1 to 6
In terms of attached report of even date

Place : Kolkata
Dated : 10th August, 2009

SANJAY KUMAR MAHESWARY
Chartered Accountant

On behalf of the Board
K. K. MOHTA Director
BHARAT MOHTA Director

ANNEXURE "A"

Information pursuant to Part IV of Schedule VI to the Companies Act, 1956.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE.**1. Registration Details**

Registration No.	30796	State Code	21
Balance Sheet Date	31-03-2009		

2. Capital Raised during the year (Amount in Rs. Thousands)

Public Issue	NIL	Right Issue	NIL
Bonus Issue	NIL	Private Placement	NIL

3. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities	119339	Total Assets	119339
(Include shareholders fund Rs. 90,420)		(include debit balance of Profit & Loss Account Rs. 1,19,124)	

Sources of Funds :

Paid-up Capital (Including capital suspense)	85641
Reserve and Surplus	4778
Secured Loans	NIL
Unsecured Loans	24902
Current Liabilities and Provisions	4018

Application of Funds :

Net Fixed Assets	NIL
Current Assets	215
Miscellaneous Expenditure	NIL
Accumulated Losses	119124

4. Performance of Company (Amount in Rs. Thousands)

Turnover	NIL	Total Expenditure	120
Profit / (Loss) Before Tax	(35)	Profit (Loss) after tax	(35)
Earning Per Share	(0.006)	Dividend Rate %	NIL
		(Redeemable Preference Shares)	

5. Generic Names of Three Principal Products / Services of Company

Item Code No. (ITC Code)	Not Applicable
Product Description	Not Applicable

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2009
PURSUANT TO CLAUSE 32 OF LISTING AGREEMENT**

	2008-09 Rs.	2007-08 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before tax but after extraordinary item	(35,229)	(1,49,743)
Adjustments for		
Sundry Balances Written off	—	2,16,057
Liabilities no longer required and		
Sundry Balances Written back	(85,000)	(9,64,134)
Profit (Loss) on Sale of Fixed Assets (Net)	—	(6,31,196)
	<u>(1,20,229)</u>	<u>(15,29,016)</u>
Adjustments for		
Trade and other receivables	34,500	40,49,658
Trade Payables	17,218	(24,91,417)
	<u>51,718</u>	<u>(15,58,241)</u>
Cash Generated from operations	(68,511)	29,225
Net Cash Flow from Operating Activities	<u>(68,511)</u>	<u>29,225</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sales of Fixed Assets	—	13,31,000
Net Cash used in investing activities	<u>—</u>	<u>13,31,000</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Decrease in Unsecured Loans	—	(13,50,000)
Net Cash used in Financing Activities	<u>—</u>	<u>(13,50,000)</u>
Net Increase / (decrease) in cash and cash equivalents (A)+(B)+(C)	(68,511)	10,225
Opening Cash & Cash equivalents	2,36,313	2,26,088
Closing Cash & Cash equivalents	1,67,802	2,36,313
	<u>(68,511)</u>	<u>10,225</u>
Represented by :		
a) Cash in hand	22,040	27,536
b) Balance with Banks	1,45,762	2,08,777
	<u>1,67,802</u>	<u>2,36,313</u>

Notes :

- Cash flow statement has been prepared under the indirect method as set out in Accounting Standard-3 issued by the Institute of Chartered Accountants of India.
- Previous year's figures have been regrouped / rearranged where necessary.

Place : Kolkata
Dated : 10th August, 2009

SANJAY KUMAR MAHESWARY
Chartered Accountant

On behalf of the Board

K. K. MOHTA *Director*
BHARAT MOHTA *Director*

ATTENDANCE SLIP

SHREE MANUFACTURING COMPANY LIMITED

Registered Office : 9, Brabourne Road (7th Floor), Kolkata-700 001

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL Joint Shareholders may obtain additional Attendance Slips on request.

NAME & ADDRESS OF THE SHAREHOLDER

L.F. No.

I hereby record my presence at the 32nd ANNUAL GENERAL MEETING of the Company held at 3.30 p.m. at Registered Office at 9, Brabourne Road, 7th Floor, Kolkata-700 001.

SIGNATURE OF THE SHAREHOLDER OR PROXY

PROXY FORM

SHREE MANUFACTURING COMPANY LIMITED

Registered Office : 9, Brabourne Road (7th Floor), Kolkata-700 001

L. F. No.

I/We

ofbeing a member / members of SHREE

MANUFACTURING COMPANY LIMITED hereby appoint

of..... or failing him

..... of as

my/our Proxy to vote for me/us and on my/our behalf, at the 32nd Annual General Meeting of the Company to be held at 3.30 p.m. on Tuesday, 29th September, 2009 and at any adjournment thereof.

As witness my/our hand(s) this..... day of..... 2009

.....
(Signature(s) of the Shareholder(s))

NOTE : The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

Affix
One Rupee
Revenue
Stamp