

**2008 - 09**

**16<sup>th</sup>**

**Annual Report**



**SOM DATT FINANCE CORPORATION LIMITED**

## **BOARD OF DIRECTORS**

**Dr. Som Datt (Chairman)**

**Kawaljit Singh**

**Usha Datt**

**D.P. Rawal**

**V.P. Marwah**

**Latika Datt Abbott (Managing Director)**

## **COMPANY SECRETARY**

**Manish Mehta**

## **AUDITORS**

**A.S. Gupta & Co.**

**Chartered Accountants**

**10, Old Post Office Street**

**Kolkata-700001**

### ***Registered Office***

**Flat No. 24-25, 10, Old Post Office Street**

**Kolkata-700001**

### ***Administrative Office***

**56-58, Community Centre**

**East of Kailash**

**New Delhi-110065**

### ***Share Transfer Agents***

**RCMC Share Registry (P) Ltd.**

**B-106, Sector -2**

**Noida - 201301**

### ***Bankers***

**Bank of Baroda**

**HDFC Bank Limited**

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# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## NOTICE

**NOTICE** is hereby given that the 16<sup>th</sup> Annual General Meeting of the Members of **Som Datt Finance Corporation Ltd.** will be held at The Saturday Club, 7, Wood Street, Kolkata-700016 on Wednesday, the 30<sup>th</sup> September, 2009 at 10.00 a.m., to transact the following business:

### **ORDINARY BUSINESS**

1. To consider and adopt the Profit and Loss Account for the year ended March 31, 2009, Balance sheet as at that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Kawaljit Singh, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s A.S. Gupta & Co., Chartered Accountants, Kolkata, the retiring Auditors, as Auditors of the Company and to fix their remuneration.

**By Order of the Board**

**D. P. Rawal**  
Director

Place: New Delhi

Date: 30.06.2009

### NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy and proxy need not be a member of the Company. The instrument appointing proxy must reach the Registered Office of the Company not later than 48 hours before the time fixed for the meeting.
2. The dividend for the financial year ending 31.03.1995 has been transferred to the General Revenue Account of the Central Government. The members who have not claimed the dividend may claim the same from the Register of Companies, West Bengal. The unclaimed dividend for the financial year ending 31.03.1996 was transferred to the Investor Protection and Education Fund on 24.01.2004.
3. The unpaid dividend for the financial year ending 31.03.2005, 31.03.2006, 31.03.2007, 31.03.2008 are lying in separate accounts. Those members who have failed to encash the dividend warrant the same may send a request for re-validation of dividend warrant.
4. The members are requested to intimate the change of address immediately to the Company's Share Transfer Agent, RCMC Ltd.
5. The Registrar of Members and Share Transfer Books of the Company will remain closed from 23<sup>rd</sup> September, 2009 to 30<sup>th</sup> September, 2009 (both days inclusive).
6. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting.
7. Members are requested to forward their queries on Annual Accounts at least one week before the date of the Annual General Meeting.

**By Order of the Board**

**D. P. Rawal**  
Director

Place: New Delhi

Date: 30.06.2009



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## DIRECTORS' REPORT

### TO THE MEMBERS,

Your Directors have pleasure in submitting the 16<sup>th</sup> Annual Report together with the Audited Annual Accounts for the year ended 31<sup>st</sup> March 2009:

Financial Results	(Rs. in Lacs)	
	Year Ended 31.03.2009	Year Ended 31.03.2008
Gross Income	201.48	338.57
Profit before Depreciation & Tax	90.84	195.05
Less Depreciation	5.07	6.30
Add Provision W/back	-	0.39
Profit before tax	85.77	189.14
Less Prov. For income tax	29.50	-
Less Prov. for F.B.T	0.72	0.66
Add/(Less) Prov. for Deferred Tax	0.16	(1.15)
Net Profit/(Loss) after tax	55.71	187.33
Profit/(Loss) brought forward	0.78	27.64
Add: transfer from general reserve fund	-	33.73
Profit carried to P&L Appropriation. A/c	56.49	248.70
Less: Special reserve (As per RBI Guidelines)	11.14	37.46
Less: Special reserve (As per RBI Guidelines) of earlier year	-	25.45
Proposed dividend	-	150.11
Dividend tax u/s 115	-	25.51
Less: Transfer to General Reserve Fund	-	9.36
Surplus/(Deficit) carried to Balance Sheet	45.35	0.78

## OPERATION

During the year under review, the gross income of the Company stood at Rs.201.48 lacs as compared to the income of corresponding previous year amounting to Rs.338.57 lacs.

During the year under review, the Company has registered a net profit after tax at Rs.55.71 lacs .

## DIVIDEND

Due to the world wide recession, the financial markets through out the globe remained sluggish and highly volatile during the financial year. Further, the change in treatment of Security Transaction Tax (STT) from an eligible Income Tax rebate to mere an expense item seriously affected the profitability. So keeping in view the given circumstances, in order to keep the net worth and the liquidity position of the company stronger, your Board of Directors do not recommend any Dividend for the year.



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## MANAGEMENT DISCUSSIONS & ANALYSIS

The fund based activities related to consumer loans, hire purchase/lease activity are being perceived as not feasible in the present economic scenario, so keeping in view these overall constraints in the lending business, your Board of Directors have decided to continue in the Capital Market Operations, which are hedged and offer reasonable but risk free return. The Company has also devised effective internal control system, which is commensurate to the size of the business and is considered to be adequate.

## SUBSIDIARY COMPANY

M/s Somdatt infosoft (P) Ltd is member of both Multi Commodity Exchange (MCX) and National Commodity & Derivatives Exchange (NCDEX). During the year finding a lot of volatility in the market, the company decided not to enter trades in pursuance of risk management policy of the company. The company will start the operation once it is found viable and stable arbitrage opportunities in the commodities business.

## CONSOLIDATED FINANCIALS

The consolidated financial results of the Company alongwith its subsidiary M/s. Som Datt Infosoft Pvt. Ltd., are forming part of this report and are given as per Annexure "A"

## FIXED DEPOSITS

Your Directors confirm that no public deposits outstanding as on date and there is no unpaid / unclaimed public deposit holder as on date.

## DIRECTORS

Mr.Kawaljit Singh, Director of the Company is retiring by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the annual accounts for the year ended 31<sup>st</sup> March 2009 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year and of the profit or loss of the Company for the year under review;
- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors have prepared the accounts for year ended 31<sup>st</sup> March 2009 on a 'going concern' basis.



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## AUDITORS

M/s A.S. Gupta & Co., Chartered Accountants, Kolkata, Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and are recommended for re-appointment.

The Auditors Comments are self-explanatory.

## PARTICULARS OF EMPLOYEES

None of the employees is covered under section 217 (2A) of the Companies Act, 1956 read with, the Companies (Particulars of Employees) Rules, 1975 as amended.

## PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE AND OUTGO

The information, required under Rule 2 of the Companies (Disclosure of Particular in the Report of Board of Directors) Rules, 1988 relating to the conservation of energy and technology absorption, is not given as the Company is not engaged in any manufacturing activity.

During the year, there is no earning and outgo of the foreign exchange.

## LISTING

The shares of the Company are listed on the Bombay Stock Exchange. The annual listing fees has been paid to Bombay Stock exchange.

## CORPORATE GOVERNANCE

The report on Corporate Governance together with the Auditor's Certificate on compliance of mandatory requirements of Corporate Governance are given in the annexure to this report.

## ACKNOWLEDGMENTS

Your Directors take this opportunity to thank its bankers and shareholders for their continued support to the Company. The Directors would also like to place on record their appreciation for the services rendered by the employees of the Company.

Place: New Delhi

Dated: 30.06.2009

**For and on behalf of the Board of Directors**

Sd/-

D. P. Rawal

Director

Sd/-

Latika Datt Abbott

Managing Director



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## REPORT ON CORPORATE GOVERNANCE FOR THE YEAR 2008-09

(Pursuant to Clause 49 of the Listing Agreement entered into with the Stock Exchanges)

### 1. COMPANY'S PHILOSOPHY:

Your Company believes that Corporate Governance should be observed not only as per the letter but more important in spirit so as to become a way of life. The Company respects the law and strict compliance thereof. The Company's policies and practices are based on the highest standards of ethics and transparency in regard to its dealings and disclosures.

### 2. BOARD OF DIRECTORS:

#### 2.1 Composition

The Board of Directors comprises of six directors. The Chairman is the non-executive Chairman. More than one-third of the Board consists of independent directors. The composition is as under:

Name of the Director	Position
Dr. Som Datt	Chairman/Promoter
Mrs. Usha Datt	Director/Promoter
Mr. Kawaljit Singh	Director/Independent Non-Executive
Mr. D. P. Rawal	Director/Independent Non-Executive
Mr. Ved Prakash Marwah	Director/Independent Non-Executive
Mrs. Latika Datt Abbott	Managing Director/Promoter

#### 2.2 Meetings and attendance record of each Director

i) 4 Meetings of the Board of Directors were held during the year ended 31<sup>st</sup> March, 2009.

These were held on:

1. 30.06.2008
2. 31.07.2008
3. 31.10.2008
4. 31.01.2009

ii) The attendance record of the Directors at the Board Meetings held during the financial year ended on 31<sup>st</sup> March, 2009 and the last Annual General Meeting (AGM) and the details of other Directorships and Committee Chairmanships and Memberships held by the Directors of the Company are given below:

Name of the Director	Attendance Particulars		No of Directorships and Committee Member / Chairmanship		
	Board Meetings	Last AGM	Other Directorships	Committee Memberships	Committee Chairmanships
Dr. Som Datt	3	-	5	-	-
Mrs. Usha Datt	4	-	5	-	-
Mr. Kawaljit Singh	4	-	4	2	1
Mr. V P Marwah	3	-	-	-	-
Mr. D P Rawal	4	1	3	1	2
Mrs. Latika Datt Abbott	3	-	9	1	-



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## 2.3 Re-appointment of Directors

The brief particulars of Mr. Kawaljit Singh, the Director of the Company proposed to be re-appointed at the ensuing Annual General Meeting are as under:

### Particulars of Mr. Kawaljit Singh – Director

#### a. Brief resume of the Director

Mr. Kawaljit Singh is 78 years old and is an B.Sc (Hon), BL, IRS, retired commissioner of Income Tax and he is a Business Executive at present.

#### b. Nature of Experience

He has ample experience in the field of Finance, Investment and Share Market.

#### c. Directorship

He is director in the companies, Viz Allianz Securities Ltd., Eshaan Holdings Pvt. Ltd., Builtech Engineers and Consultants Ltd. and Ekant Holdings Pvt. Ltd.

## 3. BOARD COMMITTEES

Your company has the following Board Committees:

Audit Committee, Investment and Remuneration Committee, Share Transfer and Investors Grievance Committee. These Committees meet as and when the need arises. Recommendations of the committees are submitted to the Board of Directors for its approval.

### A. AUDIT COMMITTEE:

i) The Audit Committee comprises of three members, namely:

Mr. D P Rawal, Mr. V P Marwah and Mr. Kawaljit Singh. All the members of the Audit Committee are independent Directors. They possess adequate knowledge of Accounts, Audit, Finance, etc. The meetings of the Audit Committee are usually chaired by Mr. D P Rawal.

ii) The Audit Committee had 4 meetings during the year ended on 31<sup>st</sup> March, 2009. The attendance of each Committee member is as under:

S No.	Name of the Director	No. of Meetings Attended
-------	----------------------	--------------------------

1.	Mr. D. P. Rawal	4
2.	Mr. V. P. Marwah	3
3.	Mr. Kawaljit Singh	4

iii) The role and powers of the Audit Committee are as laid down under the relevant clause of the Listing Agreement and Section 292(A) of the Companies Act, 1956.

### B. INVESTMENT AND REMUNERATION COMMITTEE:

The Committee comprises of three members, namely;

1. Mr. D. P. Rawal
2. Mr. Kawaljit Singh
3. Mr. V. P. Marwah

All the members of the Investment & Remuneration Committee are independent and non-executive Directors. Four meetings of the Investment & Remuneration Committee were held during the year, which were chaired by Mr. Kawaljit Singh. Following are the details of these meetings as attended by the members.

S No.	Name of the Director	No of Meetings Attended
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1.	Mr. D. P. Rawal	4
2.	Mr. V. P. Marwah	3
3.	Mr. Kawaljit Singh	4





# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

The terms of reference of the 'said committee' are as follows:

1. To determine on behalf of the Board and on behalf of the Shareholders the Company's policy on specific remuneration packages for Executive Directors including pension rights and any compensation payment.
2. To approve the payment of remuneration to managerial Personnel as per the Policy laid down by the Committee.
3. To approve loans and investment of long term nature.

## **Remuneration Policy:**

Subject to the approval of the Board and of the company in General Meeting and such other approvals as may be necessary, the Managing Director is paid remuneration as per the terms approved by the General Meeting. The present remuneration package to Managing Director includes salary, perks etc.

**Remuneration of Directors:** The disclosure to be made on remuneration of Managing Director of the Company is given below:

<u>Name of the Director</u>	<u>Salary (Rs.)</u>	<u>Present Period of Agreement</u>	<u>Notice Period</u>
Mrs. Latika Datt Abbott	7,42,560	5 Years w.e.f., 15.06.2005	3 Months

## **Note:**

- Salary includes basic salary, house rent allowance, bonus, leave encashment, holiday travel benefits, use of company's car, furniture and equipment and company's contribution to provident fund and perquisites, the monetary value of which has been calculated in accordance with the provisions of the Income Tax Act, 1961 and Rules made thereunder but does not include company's contribution to gratuity fund.
- The Non-executive Directors do not draw any remuneration from the Company.
- Sitting fees to Non-executive independent Directors is presently being paid at the rate of Rs.5000/- for each meeting of the Board attended by them.

## **Shareholding of Non-Executive Directors**

As on 31<sup>st</sup> March, 2009

<u>Name</u>	<u>No of Shares</u>
Mr. Som Datt	24,77,625
Mrs. Usha Datt	989151
Mr. D P Rawal	Nil
Mr. Kawaljit Singh	10
Mr. Ved Prakash Marwah	Nil

## **C. SHARE TRANSFER AND INVESTORS GRIEVANCE COMMITTEE:**

The Share Transfer Committee had been constituted immediately after the Public Issue in 1994. The said Committee will also look into Investors' Grievance. The name was changed from Share Transfer Committee to Share Transfer and Investor Grievance Committee with effect from 31.07.2001. The terms of reference of the 'said committee' are as follows:

- 1) To approve the Share Transfer / Transmission / Transposition etc.,
- 2) To look into the status of investor complaints and grievances, if any.
- 3) To report the Board about serious or complicated cases, if any.

Twenty four meetings of the Committee were held during the year ended on 31<sup>st</sup> March, 2009. The meetings are generally chaired by Mr. D P Rawal. The composition of the Committee and the number of meetings attended by each of the members is as under



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

S No.	Name of the Director	No of Meetings Attended
1.	Mrs. Latika Datt Abbott	23
2.	Mr. Kawaljit Singh	24
3.	Mr. D P Rawal	24

Mr. Manish Mehta is the Compliance Officer. During the year, the Company received and resolved complaints regarding non-receipt of Dividend and 2 complaints of non-receipt of Share Certificates. All these complaints have been replied during the period ending 31<sup>st</sup> March 2009. Further, there are no share transfers pending for registration as on the said date.

#### 4. GENERAL BODY MEETINGS:

The details of Annual General Meeting held in last 3 years are as under:

AGM	Day, Date and Time	Venue
2007-2008	Tuesday, 30.09.2008 & 11.30 a.m.	The Saturday Club, 7 Wood Street, Kolkata 700 016
2006-2007	Saturday, 29.09.2007 & 11.30 a.m	The Saturday Club, 7, Wood Street, Kolkata 700 016
2005-2006	Saturday, 30.09.2006 & 11.30 a.m.	The Saturday Club, 7 Wood Street, Kolkata 700 016

No special Resolution(s) was proposed to be passed through postal ballot.

#### 5. DISCLOSURES:

(i) There are no materially significant related party, transactions i.e., transaction of the Company of material nature with its Promoters, Directors or the Management, their Subsidiaries or relatives etc., that would have potential conflict with the interests of the Company at large.

(ii) No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any statutory authority on any matter during the period under review.

(iv) The Whistle Blower Policy has been adopted by the Company and it is affirmed that no personnel has been denied access to such policy.

(iv) The Company has complied with all the mandatory requirement laid down on Corporate Governance. However, the Company has taken steps to implement non-mandatory requirements and their compliances as under:

a. Board – A Non-Executive Chairman is entitled to maintain the Chairman's Office at the Company's expense.  
b. Remuneration Committee, Shareholders Rights, Audit Qualifications, Training of Board Members and Mechanism for evaluating Non-Executive Board Members – The Company is taking necessary steps to implement these non-mandatory requirements.

c. Whistle Blower Policy – The Company has implemented this non-mandatory requirement

#### 6. MEANS OF COMMUNICATION:

The quarterly, half-yearly and yearly financial results of the Company are sent to the Stock Exchanges immediately after these are approved by the Board. These are also published in the prescribed proforma within 48 hours of the conclusion of the meeting of the Board in which they are considered, generally in "Pioneer" English Daily and "Ganashakti" Bengali Daily, since the Registered Office of the Company is located in Kolkata.



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## 7. GENERAL SHAREHOLDERS INFORMATION:

### Annual General Meeting:

Date: 30<sup>th</sup> September 2009

Time: 10.00 a.m.

Venue: The Saturday Club, 7, Wood Street, Kolkata-700016

Financial Year: 1<sup>st</sup> April 2008 to 31<sup>st</sup> March 2009

### Book Closure:

23<sup>rd</sup> September 2009 to 30<sup>th</sup> September 2009 (both days inclusive)

### Listing of Securities:

The equity shares of your Company are listed on the following Stock Exchanges:

The Stock Exchange, Bombay

The Calcutta Stock Exchange Association Ltd. (An application for voluntary delisting is pending with the Exchange)

### Stock Code:

CSE (29145), BSE (11571)

### ISIN No. for Dematerialisation of shares:

INE754C01010

### Market Price Data:

Monthly high & low quotations of shares traded at the Stock Exchange, Bombay are as under:

Month (2008-09)	Qtn. at Bombay Stock Exchange	
	High (Rs.)	Low (Rs.)
April, 2008	15.25	13.05
May, 2008	15.10	13.02
June, 2008	13.90	11.01
July, 2008	15.39	12.60
Aug, 2008	18.25	13.80
Sep, 2008	18.00	11.00
Oct, 2008	12.95	7.00
Nov, 2008	10.80	7.30
Dec, 2008	9.50	7.00
Jan, 2009	9.86	7.75
Feb, 2009	9.00	7.70
Mar, 2009	8.66	7.18

### Registered Office & Address for Correspondence:

SOM DATT FINANCE CORPORATION LTD

Flat # 24-25, 10, Old Post Office Street,

KOLKATA 700001

SOM DATT FINANCE CORPORATION LTD

56-58, Community Centre, East of Kailash

NEW DELHI 110065



# SOM DATT. FINANCE '08-'09 CORPORATION LIMITED

## Registrar & Share Transfer Agents:

RCMC Share Registry (P) Limited

B-106, Sector-2, Noida-201301

Gautam Budh Nagar (U.P)

Phone No. (0120) 4015880

Fax No. (0120) 2444346

E mail: [rcmcfcd@dimensioni.net](mailto:rcmcfcd@dimensioni.net)

Contact Person: Mr Rakesh Adhana

## Share Transfer System:

Shares sent for transfer in physical form are registered by our Registrars and Share Transfer Agents within 30 days of receipt of the documents, if documents are found in order. Shares under objection are returned within two weeks.

## Outstanding Instruments

The Company has not issued GDR/ADRS/Warrants or any convertible instruments, conversion instrument

## Distribution of Shareholding:

The distribution of shareholding as on 31<sup>st</sup> March, 2009 is given below:

S No	No of Equity Shares	No of Shareholders	% of Shareholders	No. of Shares held	% of Shareholding
1.	UPTO – 5000	6854	89.55	1091255	10.90
2.	5001 TO 10000	443	5.79	363389	3.63
3.	10001 TO 20000	173	2.26	261797	2.62
4.	20001 TO 30000	69	0.90	175956	1.76
5.	30001 TO 40000	24	0.31	84818	0.85
6.	40001 TO 50000	18	0.24	85723	0.86
7.	50001 TO 100000	45	0.59	326568	3.26
8.	100001 and Above	28	0.37	7618464	76.12
	<b>TOTAL</b>	<b>7654</b>	<b>100.00</b>	<b>10007970</b>	<b>100.00</b>

## Categories of Shareholders as on 31<sup>st</sup> March, 2009:

Category	No of Holders	No of Shares	% of holding
Promoters*	10	6924105	69.19
Public Shareholding:			
Individuals holding upto 1 lakh (nominal value)	7356	2105963	21.04
Individuals holding above 1 lakh (nominal value)	8	166438	1.66
Clearing Members	12	10677	0.11
Non-residents	94	203597	2.03
Bodies Corporate	173	597190	5.97
<b>TOTAL</b>	<b>7653</b>	<b>10007970</b>	<b>100.00</b>



# SOM DATT FINANCE CORPORATION LIMITED '08-'09

## Dematerialization of Shares:

The Company has arrangements with both National Securities Depository Limited (NSDL), and Central Depository Services Limited (CDSL) for demat facility. The shares are processed in dematerialized form as on 31<sup>st</sup> March, 2009.

## Status of Physical and Demat Shares

Mode		Shares	Percent
Physical		2227929	22.26
Demat	CDSL	2480097	24.78
	NSDL	5299944	52.96
<b>TOTAL</b>		<b>10007970</b>	<b>100.00</b>

## Financial Calendar 2008-2009:

First quarterly results : July 2008  
 Second quarterly results : October 2008  
 Third quarterly results : January 2009  
 Annual results for the year ending on 31.03.2008 : By end of June 2009  
 Annual General Meeting for the year 2009 : In September 2009

Place: New Delhi

Date : 30.06.2009

For and on behalf of the Board of Director

D. P. Rawal

Director

Latika Datt Abbott

Managing Director

## AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

We have examined the compliance of the conditions of Corporate Governance by Som Datt Finance Corporation Ltd for the year ended 31<sup>st</sup> March, 2009, as stipulated in Clause 49 of the Listing Agreements of the said Company with Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance, it is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreements.

On the basis of representation received from Registrars and Share Transfer Agents and as per the records maintained by the Company which are presented to the Shareholders/Investors Grievance Committee, we state that during the year ended 31<sup>st</sup> March, 2009, no Investor grievances were pending for a period exceeding one month.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For A S GUPTA & CO.**

Chartered Accountants

CA J GOSH

Partner

Membership No 13034

Place: Kolkata

Date : 30.06.2009



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## AUDITOR'S REPORT

### TO THE MEMBERS OF SOM DATT FINANCE CORPORATION LIMITED

1. We have audited the attached Balance Sheet of Som Datt Finance Corporation Limited as at 31<sup>st</sup> March, 2009 and the related Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management, our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003 as amended by Companies (Auditors' Report) (Amendment) Order 2004 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, of India (the 'Act') we enclose in the Annexure a statement of the matters specified in Paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to in paragraph – 3 above, we report that :
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit,
  - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.
  - (iii) The Balance Sheet, Profit and Loss Account and Cash flow Statement dealt with by this report are in agreement with the books of account. .
  - (iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Act, 1956.
  - (v) On the basis of written representation received from the Directors as on, 31<sup>st</sup> March 2009 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2009 from being appointed as a director of the Company under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanation given to us, the accounts read with the accounting policies and notes given in Schedule 12, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2009.
  - ii) in the case of the Profit and Loss Account, of the profit of the Company for the year ended on that date.
  - iii) in the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

For A. S. GUPTA & CO.  
CHARTERED ACCOUNTANTS

J. Ghosh  
Partner  
Membership No. 13034

Place : Kolkata  
Dated: 30.06.2009



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## Annexure referred to in paragraph '3' of Auditor's Report to the Members of Som Datt Finance Corporation Limited on the accounts for the year ended 31<sup>st</sup> March, 2009.

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The management during the year has not physically verified all the assets but there is a regular programme of verification, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
- c) In our opinion and according to the information and explanations given to us, no fixed assets have been disposed off by the Company during the year.
- ii) a) The Management has physically verified the inventory during the year. In our opinion, frequency of the verification is reasonable.
- b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) On the basis of our examination of the record of inventories, we are of the opinion that the Company is maintaining proper records of inventories. The discrepancies noticed on physical verification of inventories as compared to book records were not material and have been properly dealt with in the books of account.
- iii) The Company has taken an unsecured loan of Rs 25 lacs from one of its directors during the year covered in the register maintained u/s 301 of Companies Act, 1956, the terms of the loan are not prejudicial to the interest of the company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the purchase of inventories, fixed assets and for the sale of the stock. Further, on the basis of our examination and according to the information and explanations given to us, we have neither come across nor have been informed of any instance of major weakness in aforesaid internal control procedures.
- v) a) According to the information and explanation/s given to us, we are of the opinion that during the year, the transaction that were required to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
- b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956, during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) The Company has not accepted any deposits from the public during the year. Hence the directive issued by the Reserve Bank of India and the provision of Section 58A and 58AA of the Companies Act, and the rules framed there under are not applicable. We are informed that no order has been passed by the Company Law Board, National Company Law Tribunal, Reserve Bank of India, any other court or any other tribunal with regard to the public deposits.
- vii) In our opinion, the Company has an internal audit system commensurate with the size and the nature of its business
- viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products of the Company.
- ix) (a) According to the information and explanations given to us, there are no undisputed statutory dues payable



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

in respect of Provident Fund, Investor education and protection fund, Employees State Insurance, Income-Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and any other material statutory dues applicable, with the appropriate authorities which are outstanding as at 31<sup>st</sup> March 2009 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no undisputed dues payable in respect of Income Tax, Sale Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess as on 31<sup>st</sup> March 2009.
- x) The Company does not have accumulated losses at the year ended 31<sup>st</sup> March, 2009. Further the company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted any repayment of dues to financial institutions or banks. The company has not issued any debentures.
- xii) According to the information and explanations given to us and based on the documents and record produced to us the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other similar securities.
- xiii) As the Company is not a chit fund/ nidhi/ mutual benefit fund/ society to which the provisions of special statute relating to chit fund are applicable, paragraph 4 (xiii) of the order is not applicable.
- xiv) In respect of dealing/trading in securities and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The securities have been held by the company, in its own name.
- xv) We are informed that during the year, the company has not given any guarantee for loans taken by its fellow subsidiaries, associates and others, from banks or financial institutions.
- xvi) The company has not applied for any term loan during the year.
- xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we report that during the year, no funds raised on short term basis have been used for long term investments.
- xviii) The company has not made any preferential allotment of shares during the year.
- xix) Since the company has not issued any debentures during the year, paragraph 4(xix) of the Order is not applicable.
- xx) The Company has not raised any money by way of public issue during the year.
- xxi) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud on or by the company has been noticed or reported during the course of our audit.

Place: Kolkata  
Date : 30.06.2009

For A.S. Gupta & Co.  
Chartered Accountants

J.Ghosh  
Partner  
Membership No 13034





# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## BALANCE SHEET AS AT 31st MARCH, 2009

PARTICULARS	Sch. No.	AS AT 31.03.2009 Rupees	AS AT 31.03.2008 Rupees
<b>SOURCES OF FUNDS</b>			
<b>1. SHAREHOLDERS FUNDS</b>			
Share Capital	"1"	100,079,700	100,079,700
<b>2. RESERVES &amp; SURPLUS</b>	"2"	16,182,143	10,610,837
<b>3. UNSECURED LOAN</b>		25,00,000	-
From Director			
<b>4. DEFERRED TAX LIABILITY</b>	"3"	811,807	827,641
		<u>119,573,650</u>	<u>111,518,178</u>
<b>APPLICATION OF FUNDS</b>			
<b>5. FIXED ASSETS</b>	"4"		
Gross Block		10,696,942	10,696,942
Less : Depreciation		<u>6,317,247</u>	<u>5,810,737</u>
Net Block		4,379,695	4,886,205
<b>6. INVESTMENTS</b>	"5"	39,670,544	26,058,130
<b>7. CURRENT ASSETS, LOANS &amp; ADVANCES</b>	"6"	90,374,895	107,704,659
<b>8. Less : Current Liabilities &amp; Provisions</b>	"7"	<u>14,851,483</u>	<u>27,130,816</u>
NET CURRENT ASSETS		75,523,412	80,573,843
		<u>119,573,650</u>	<u>111,518,178</u>
NOTES TO ACCOUNTS	"11"		

Signed in terms of our report of even date annexed.

For A.S.Gupta & Co.  
Chartered Accountants

CA. J. GHOSH  
Partner

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director

Manish Mehta  
Company Secretary

Membership No 13034  
Place: Kolkata  
Date: 30.06.2009

On behalf of the Board



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009

	Sch. No.	Year Ended 31.03.2009 (Rs.)	Year Ended 31.03.2008 (Rs.)
<b>INCOME</b>			
Interest & Dividend Income		965,220	536,674
Capital Market Operations	"8"	17,990,208	32,732,392
Profit on sale of Assets		-	6,765
Other Income		18,831	-
Bill Discounting		1,173,716	-
Rent (Gross)		-	473,060
Hire Charges		-	108,128
		<u>20,147,975</u>	<u>33,857,019</u>
<b>EXPENDITURE</b>			
Personnel Expenditure	"9"	1,545,221	1,281,744
Administrative & Other Expenditure	"10"	3,786,693	3,553,256
Securities Transaction Tax		5,283,654	9,516,865
Loss on sale of investment in shares		448,425	-
Depreciation		506,510	630,493
		<u>11,570,503</u>	<u>14,982,358</u>
Profit/(Loss) Before Extra Ordinary Items		8,577,472	18,874,662
Provision written back		-	39,000
Total Funds		8,577,472	18,913,662
Less : Provision for Income Tax		2,950,000	-
Less : Provision for Fringe Benefit Tax		72,000	66,000
Add/(Less): Provision for Deferred Tax		(15,834)	(114,734)
Profit/(Loss) After Tax		5,571,306	18,732,928
Profit/(Loss) brought forward from last year		78,135	2,763,918
Add: Transfer from General Reserve Fund		-	3,372,833
Total funds		5,649,441	24,869,679
Less: Special Reserve (As per RBI Guidelines)		1,114,261	3,746,586
Less: Special Reserve (As per RBI Guidelines) of Earlier Year		-	2,545,075
Less : Proposed Dividend		-	15,011,955
Less: Coporate Dividend Tax u/s 115-0		-	2,551,282
Less: Transfer to general reserve fund		-	936,646
Transfer to Balance sheet		<u>4,535,180</u>	<u>78,135</u>
Earnings per share-Basic & Diluted		0.56	1.87
Notes To Accounts	"11"		

### Signed in terms of our report of even date annexed

For A.S.Gupta & Co.  
Chartered Accountants

CA. J. GHOSH  
Partner

Membership No 13034

Place : Kolkata  
Date : 30.6.2009

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director

On behalf of the Board

Manish Mehta  
Company Secretary



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS

	As on 31.03.2009 (Rs.)	As on 31.03.2008 (Rs.)
<b>SCHEDULE-1</b>		
<b>SHARE CAPITAL</b>		
<i>Authorised</i>		
2,00,00,000 Equity Shares of Rs.10/-each	200,000,000	200,000,000
50,00,000 Pref.Shares of Rs.10/-each	50,000,000	50,000,000
	<u>250,000,000</u>	<u>250,000,000</u>
<i>Issued, Subscribed &amp; Paid-up:</i>		
1,00,07,970 equity shares of Rs.10/- each fully paid-up	100,079,700	100,079,700
	<u>100,079,700</u>	<u>100,079,700</u>
<b>SCHEDULE-2</b>		
<b>RESERVES AND SURPLUS</b>		
<i>General Reserve Fund</i>		
Balance as per Last Balance Sheet	-	2,436,187
Add : Amount Transferred from P&L Account	-	936,646
Total	-	<u>3,372,833</u>
Less: Amount Transferred from P&L Account	-	<u>3,372,833</u>
<b>Net Balance (A)</b>	-	<u>-</u>
<b>Special Reserve Fund (As per RBI guidelines)</b>		
Balance As Per Last Balance Sheet	10,532,702	4,241,041
Add : Amount Transferred from P&L Account	1,114,261	3,746,586
Add : Amount Transferred from P&L Account for Earlier Year	-	2,545,075
<b>Total (B)</b>	<u>11,646,963</u>	<u>10,532,702</u>
<b>Profit &amp; Loss Account (C)</b>	<u>4,535,180</u>	<u>78,135</u>
<b>Grand Total (A+B+C)</b>	<u>16,182,143</u>	<u>10,610,837</u>
<b>SCHEDULE - 3</b>		
<b>DEFERRED TAX LIABILITIES (NET)</b>		
<i>Liabilities</i>		
Deferred tax Liabilites	803,720	867,062
	<u>803,720</u>	<u>867,062</u>
<i>Assets</i>		
Deferred tax Assets	(8,088)	39,421
	<u>(8,088)</u>	<u>39,421</u>
<b>Net Deferred TaxLiabilites/(Assets)</b>	<u>811,807</u>	<u>827,641</u>



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd...)

### SCHEDULE - 4

#### FIXED ASSETS

Particulars	GROSS BLOCK (COST) (Rs.)			DEPRECIATION (Rs.)				NET BLOCK (Rs.)		
	As On 01.04.2008	Addition	Deletions	As On 31.03.2009	As On 01.04.2008	For The Year	Adjust- ments or Dele- tions	As On 31.03.2009	As On 31.3.2009	As On 31.03.2008
Free Hold Premises	5,744,300	-	-	5,744,300	2,527,969	160,817	-	2,688,786	3,055,514	3,216,331
Motor Car	2,290,007	-	-	2,290,007	1,557,849	189,556	-	1,747,405	542,602	732,158
Furniture & Fixture	1,030,956	-	-	1,030,956	511,075	94,098	-	605,173	425,783	519,881
Computer	726,540	-	-	726,540	714,626	4,766	-	719,392	7,148	11,914
Office Equipment	126,308	-	-	126,308	106,965	3,501	-	110,466	15,842	19,343
Plant & Machinery	778,831	-	-	778,831	392,253	53,773	-	446,026	332,805	386,578
<b>TOTAL</b>	10,696,942	-	-	10,696,942	5,810,732	506,510	-	6,317,247	4,379,695	4,886,205
Previous year	11,042,563	-	345,621	10,696,942	5,442,630	630,493	272,386	5,810,737	4,886,205	

### SCHEDULE - 5

#### INVESTMENTS AT COST: LONG TERM

Particulars	Quantity Nos	Quantity Nos	Market Value	Value (Rs.)	Value (Rs.)
	31.03.2009	31.03.2008		31.03.2009	31.03.2008
<b>QUOTED EQUITY SHARES:</b>					
Western India Shipyards Ltd. Mkt value @ 4.21 as on 31-3-09 (Pre.Year Rs.3,13,500/-)	7,500	7500	31,575	75,000	75,000
Fortis Health Care Mkt value @68.00 as on 31.3.2009 (Pre.Year Rs.1849645/-)	15,778	22,178	1,072,904	1,517,638	2,395,224
<b>UNQUOTED EQUITY SHARES:</b>					
Som Datt Securities Limited	290,010	290,010		29,00,100	29,00,100
Som Datt Infosoft P Ltd (A subsidiary company)	510,000	510,000		51,00,000	51,00,000
<b>IMMOVEABLE PROPERTIES</b>					
Flats in Delhi	-	-	-	3,887,806	3,887,806
Flats in Jaipur	-	-	-	26,190,000	11,700,000
			1,104,479	39,670,544	26,058,130



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

	As at 31.03.2009		As at 31.03.2008	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>SCHEDULE-6</b>				
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>				
<b>Current Assets:</b>				
Stock (At Cost or Mkt Price whichever is Lower)		28,436,895		45,657,484
<b>Sundry Debtors</b>				
Debts outstanding for more than six months		-		-
Other debts Unsecured(Considered Good)		14,454,699		37,006,022
Cash in hand		115,029		1,391,635
Balance with Scheduled Bank in:				
Current Account		430,214		745,067
Unclaimed Dividend Account		2,259,818		1,585,351
<b>Loans &amp; Advances:</b>				
(Unsecured considered good unless otherwise stated)				
Others		-		2,500,000
Bill Discounting		15,019,409		-
Inter Corporate Loans		10,091,363		-
<b>Advances</b>				
(Advances Recoverable in cash or in Kind or for value to be received)				
Advance to Employees		20,050		38,583
Advance to Others		55,964		1,038,326
Advance to Other companies		2,026,487		335,487
Share Application Money		1,800,000		1,800,000
<b>Advance tax</b>				
Advance Income Tax		3,258,146		3,258,146
Advance Interest Tax		2,278,858		2,278,858
Tax Deducted at Sources		5,476,164		5,450,864
Fringe Benefit Tax		261,167		144,389
		11,274,335		
Prepaid Expenses		-		1,916
Security Deposits		52,500		134,400
Margin Money Deposit		4,338,132		4,338,132
		<b>90,374,895</b>		<b>107,704,659</b>



# SOM DATT FINANCE CORPORATION LIMITED '08-'09

## SCHEDULE TO THE ACCOUNTS (Contd....)

	As at 31.03.2009 Amount (Rs.)	As at 31.03.2008 Amount (Rs.)
<b>SCHEDULE - 7</b>		
<b>CURRENT LIABILITIES</b>		
Sundry Creditors	1,795,670	470,995
TDS Payable on:		
Salary	7,365	-
Professional Charges	13,585	-
Contractor	173	13,579
Interest	6,845	-
Other Liabilities	484,728	463,212
Advance Bill Discounting Charges	226,858	-
Liability towards investor Education and Protection Fund not due:		
Unclaimed Dividend	2,259,818	1,585,351
<b>Total (A)</b>	<b>4,795,040</b>	<b>2,533,137</b>
<b>PROVISIONS</b>		
Taxation	9,781,474	6,831,474
Fringe Benefit Tax	274,969	202,969
Proposed Dividend	-	15,011,955
Corporate Dividend Tax	-	2,551,282
<b>Total (B)</b>	<b>10,056,443</b>	<b>24,597,680</b>
<b>Total (A+B)</b>	<b>14,851,483</b>	<b>27,130,816</b>
<b>SCHEDULE - 8</b>		
<b>CAPITAL MARKET OPERATIONS</b>		
Sale of Shares	4,754,616,517	10,774,052,406
Add: Closing Stock	28,436,895	45,657,484
	<b>4,783,053,412</b>	<b>10,819,709,890</b>
Less: Opening Stock	45,657,484	71,043,237
Less: Purchase	4,719,405,719	10,715,934,261
	<b>17,990,208</b>	<b>32,732,392</b>
Profit from Capital Market Operations		



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

Amount (Rs.)

	Year Ended On 31.03.2009	Year Ended On 31.03.2008
<b>SCHEDULE - 9</b>		
<b>PERSONNEL EXPENSES</b>		
Salary & Establishment	1,417,703	1,159,831
Employer Contribution to EPF & FPF	48,931	50,676
Administration Charges	6,533	6,729
Employer Contribution to ESI	6,219	8,923
Gratuity	25,603	55,585
Leave Encashment	40,232	-
	<u>1,545,221</u>	<u>1,281,744</u>
<b>SCHEDULE - 10</b>		
<b>ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
Advertisement & Publicity	149,265	209,471
Auditor's Remuneration	55,150	56,180
Bank Charges	261	1,076
Books & Periodicals	34,320	20,875
Brokerage & Commission	-	567,392
Business Promotion	91,200	53,200
Conference Fee Exp	41,880	21,000
Corporate Office exp	159,050	55,677
Conveyance Exp	203,537	129,278
Depository Charges NSDL/ CDSL	439,944	52,939
Donation	100,000	550,000
Electrical Charges	82,963	5,310
Filing Fee	1,978	2,010
Food & Beverage	10,967	11,493
Insurance	1,916	30,137
Interest Paid	60,620	7,377
Legal & Misc Charges	2,583	8,321
Medical Exp	63,686	38,326
Membership & Subscription	30,000	30,300
Miscellaneous Expenses	14,244	24,040
Out of Pocket Expenses Auditor	19,109	11,612
Office Exp	102,103	-
Pledge charges & Auction Diff	151,489	-
Postage & Courier	131,559	322,151
Printing & Stationary	86,315	49,239
Professional Charges	194,576	534,015
Rates & Taxes	23,888	130,674
Repair & Maintenance	780,413	23,196
Security expenses	252,368	59,428
Sitting Fee to Directors	90,000	48,000
Staff Welfare	-	3,447
Telephone & Telex Expenses	89,075	89,255
Travelling & Conveyance	66,208	187,747
Vehicle Running & Maintenance	256,026	220,090
	<u>3,786,693</u>	<u>3,553,256</u>



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (contd..)

### SCHEDULE 11

#### NOTES TO ACCOUNTS

#### 1. SIGNIFICANT ACCOUNTING POLICIES

##### 1.1 **Basis of Accounting :-**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company with those used in the previous year.

##### 1.2 **Fixed Assets and Depreciation**

- i) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use
- ii) Depreciation has been provided on written down value method as per rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

##### 1.3 **Impairment of Fixed Assets**

Wherever events or changes in circumstances indicate that the carrying value of fixed assets may be impaired, the company subjects such assets to a test of recoverability, based on discounted cash flow expected recognized an impairment loss as the difference between the carrying value and fair value less costs to sell. None of the company's fixed assets are considered impaired as on the Balance Sheet date

##### 1.4 **Investments :-**

Investments are valued at their cost. Provision for diminution, if any, in the value of investments is made to recognise a decline, other than temporary. The said diminution is determined for each investment individually.

##### 1.5 **Current Assets:-**

Stock in trade is valued at cost or market price, whichever is lower, whereby the cost of each scrip is compared vis-a-vis its market value and the resultant shortfall, if any, is charged to revenue.

##### 1.6 **Amortisation :-**

Deferred revenue expenditure is amortized over a period of ten years. Public Issue expenses are amortized over a period of ten years.

##### 1.7 **Prior Period Items:-**

Income & Expenditure pertaining to prior periods as well as extra ordinary items, where material are disclosed separately.

Cont.....





# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## 1.8 Taxation :-

Provision for tax has been made in accordance with the assessable profits determined under the provision of Income Tax Act, 1961.

Deferred Tax Assets / Liability in accordance with the AS-22 "Accounting for Tax on Income" has been recognized in the book of account. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

## 1.9 Income & Expenditure :-

Income and Expenditure are generally recognised on Accrual basis with certain exceptions as enumerated below :

### A) **INCOME**

- i) Income from all non-performing assets are accounted for on receipt basis as per prudential norms promulgated by Reserve Bank of India.
- ii) Constancy and Advisory Services :-  
Accounted for according to the terms of agreement.
- iii) Dividend :-  
Accounted for on receipt basis.
- iv) Lease Rentals and Hire Purchase Income :-  
Accounted for on accrual basis, additional finance charges and penal interest are accounted for on receipt basis.
- v) The share hedging contract of Capital Market Operations are accounted on date of their settlement and realised gain / loss in respect of settled contracts or recognised in the Profit & Loss account along with underlying transactions

### B) **EXPENDITURE**

- i) Retirement Benefits:-  
Retirement benefits in the form of Provident Fund are accounted for on accrual basis and charged to Profit & Loss account of the year.

## 2. **NOTES FORMING PART OF ACCOUNTS**

- 2.1 In the opinion of Board of Directors, the aggregate value of Current Assets, Loans & Advances on realisation in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.
- 2.2 Based on the information available with the company, there is no amount due to small scale undertakings for more than thirty days as at 31<sup>st</sup> March'2009

Cont.....



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (contd..)

### 2.3 MANAGING DIRECTOR'S REMUNERATION

	Year Ended On 31.03.2009 Amount (Rs.)	Year Ended On 31.03.2008 Amount (Rs.)
Salary	642,720	517,790
Contribution to Provident Fund	37,440	34,440
Bonus	62,400	36,400
<b>TOTAL</b>	<b>742,560</b>	<b>588,630</b>

The computation of net profit under Section 349 of the Companies Act, 1956 was not given as no commission on percentage basis of the profit is payable during the year.

### 2.4 Auditor's remuneration (including service tax) shown in Schedule-10 consists of the following:

	Year Ended On 31.03.2009 Amount (Rs.)	Year Ended On 31.03.2008 Amount (Rs.)
a) Audit Fee	55,150	56,180
b) Out of Pocket Expenses Auditor	19,109	11,612
<b>TOTAL</b>	<b>74,259</b>	<b>67,792</b>

### 2.5 Details of Shares as Stock-in-Trade

Sl.No	Quoted Equity Shares	Face value (Rs.)	Quantity (Nos.)		Amount (Rs.)	
			As At 31.03.2009	As At 31.03.2008	As At 31.03.2009	As At 31.03.2008
1	Adlabfilms	5	225	-	38,138	-
2	ABB	2	-	1,000	-	1,179,950
3	Ambuja Cement	2	-	4,124	-	499,210
4	Ansal Pro & Infra	5	300	300	3,000	3,000
5	Apple Finance	10	50	50	86	279
6	Bharti Airtel	10	-	6,750	-	5,577,188
7	BICON	5	1,100	550	158,950	207,103
8	BOI Bank	10	-	2,850	-	721,763
9	BPCL	10	4,400	-	1,562,484	-
10	Century Textile	10	3,392	-	750,650	-
11	Century Enkal	10	9	9	572	1,062
12	Cummins(Kirloskar Ferr)	5	2,000	2,000	21,980	60,200
13	Dr Reddy	5	-	400	-	236,500
14	DLF	2	1,600	-	2,60,640	-



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

15	Gail	10	5,626	4,500	1,391,028	1,914,525
16	Glaxo	10	-	600	-	567,210
17	GRASIM	10	-	88	-	226,626
18	HCL Tech	2	-	1,300	-	329,225
19	HDFC	10	1,500	225	2,120,325	450,133
20	Hero Honda	2	400	2,000	316,540	1,388,160
21	Henkal India	10	100	100	1,000	1,000
22	Hindalco	1	-	4,785	-	790,003
23	Hind Lever	1	8,000	8,000	1,908,800	1,654,480
24	Housing Dev.& Infrac	10	3,096	-	254,801	-
25	Hind Petro	10	-	1,300	-	333,320
26	ICICI Bank Ltd	10	4,550	6,300	1,519,928	4,847,220
27	IFCI	10	3,940	-	73,126	-
28	Indian Bank Merch	10	100	100	788	1,000
29	Indian Cement	10	5,800	-	568,168	-
30	IOC	10	3,600	1,000	1,405,440	447,100
31	ITC	1	13,500	7,875	2,407,860	1,399,072
32	JP Associates	2	9,750	-	823,875	-
33	Jindal	1	960	-	1,158,864	-
34	Kirlos Electric	10	125	125	1,250	1,250
35	L&T	2	1,200	-	809,700	-
36	Maruti Udyog	5	-	3,000	-	2,481,000
37	M&M	10	1	4,992	380	3,479,674
38	ONGC	10	900	2,250	702,990	2,165,513
39	Oriental Bank	10	100	100	10,990	17,650
40	Oswal Agro Ltd	10	4,100	4,100	5,945	5,945
41	Pantaloon Retail	2	1,100	-	178,145	-
42	Polo Hotel Ltd	10	2,700	2,700	16,200	16,200
43	Punj Loyd Ltd	2	-	1,500	-	466,200
44	Reliance Comm	10	350	-	61,110	-
45	Reliance Infra	10	138	-	75,537	-
46	Reliance Petroleum	10	1,675	-	132,526	-
47	Reliance Capital	10	-	276	-	269,428
48	Reliance Industries	10	1,500	600	2,295,900	1,130,226
49	Satyam Computer	2	-	9,000	-	3,567,150
50	Shivalik Bimet	2	1,000	1,000	2,890	2,000
51	Sterilite Inde	2	-	3,723	-	2,660,083
52	Sun Pharma	5	4,500	-	4,804,470	-
53	Transport Corp	2	165	165	1,650	1,650
54	Tata Power	10	3,000	-	2,315,400	-
55	Tata Motor	10	-	2,060	-	1,282,762
56	TCS	1	500	6,500	269,775	5,267,925
57	Umimers India	10	750	750	4,995	7,500
	Total		97,802	99,047	28,436,895	45,657,484



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

### 2.6 Information Pursuant to Schedule VI of the Companies Act, 1956.

Particulars in respect of opening stock, Purchases, Sales & Closing Stock of Shares, Mutual Funds Unit & Fully convertible debentures.

	Quantity (Nos.)		Amount (Rs.)	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
<b>Opening Stock</b>				
1. Equity shares of Public Cos..	99,047	273,683	45,657,484	71,043,237
Total			45,657,484	71,043,237
<b>Purchase</b>				
2. Equity shares of Public Cos.	8,646,155	15,524,156	4,719,405,719	10,715,934,261
Total			4,719,405,719	10,715,934,261
<b>Sale</b>				
3. Equity shares of Public Cos.	8,647,400	15,698,792	4,754,616,517	10,774,052,406
Total			4,754,616,517	10,774,052,406
<b>Closing Stock</b>				
4. Equity shares of Public Cos.	97,802	99,047	28,436,895	45,657,484
Total			28,436,895	45,657,484

### 2.7 Related party Disclosures :

Following are the transactions entered through related parties and the Company, during the year ended 31st March 2009

1	Name of the Transacting relating party	Som Datt Securities Ltd Member-National Stock Exchange Group Company
	Description of the relationship	Trading of securities in Capital Market
	Nature of Transactions	<b>Purchase</b> <b>Sale</b> <b>Total</b>
	Volume of the Transactions (Rs. in crores)	471.94      475.46      947.40
	Balance as on 31.03.2009	Rs. 14,849,699.00 (Dr)
2	Name of the Transacting relating party	Som Datt Infosoft Pvt Ltd (Broker- Commodity)
	Description of the relationship	Subsidiary Company
	Nature of Transactions	Advance Given
	Balance as on 31.03.2009	Rs. 2,026,487 /- (Dr)
3	Name of the Transacting relating party	Dr.Som Datt
	Description of the relationship	Key management Personnel
	Nature of Transactions	Acceptance of Loan
	Balance as on 31.03.2009	Rs. 25,60,410/-
4	Name of the Transacting relating party	Mrs. Latika Datt Abbott
	Description of the relationship	Key management Personnel
	Nature of Transactions	Manageral Remuneration
	Balance as on 31.03.2009	Rs. 7,42,560/-



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

2.8 The Company has only one reportable business segment i.e. N. B. F.C. Business as per Accounting Standard 17 of The Institute of Chartered Accountants of India.

**Business segment**

**Performance of Business segment is as follows:**

	(Rs. in lacs) Year ended	(Rs. in lacs) Year ended
	<u>31st March 2009</u>	<u>31st March 2008</u>
<b>Revenue</b>		
Hire Charges	-	1.08
Rental Income	-	4.73
Capital Mkt Operation	179.90	327.32
Interest, Dividend & Other Income	9.84	5.37
Bill Discounting	11.74	-
Profit on sale of Assets	-	0.07
TOTAL	<u>201.48</u>	<u>338.57</u>

**Other Segment information**

Capital Expenditure	NIL	NIL
Depreciation(own Assets)	5.07	6.30
Non cash Expenses other than Depreciation (written off public issue exp,deferred revenue exp & debts)	NIL	NIL

**Particulars of Segment Assets and Liabilities:**

Fixed Assets	43.80	48.86
Investment	396.71	260.58
Current Assets. Loan & Advances	903.75	1077.05
TOTAL ASSETS	<u>1344.25</u>	<u>1386.49</u>
Loan Liabilities	25.00	-
Current Liabilities	148.51	271.31
TOTAL LIABILITIES	<u>173.51</u>	<u>271.31</u>

2.9 Earning per Share (EPS)

	As On 31.03.2009	As On 31.03.2008
Weighted average number of Shares at the beginning and end of the year	1,00,07,970	1,00,07,970
Net Profit after tax (if any) available for Equity Shareholders (Rs)	5,571,306	18,732,928



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

Basic and Diluted Earning per Shares (Rs.)	0.56	1.87
2.10 (i) Expenditure in Foreign Currency	NIL	NIL
(ii) Income in Foreign Currency	NIL	NIL
2.11 Contingent Liability	NIL	NIL
2.12 The figure of the previous year have been regrouped/reclassified to confirm with the figures of the current year		
2.13 Schedules 1 to 10 form an integral part of the accounts and have been duly authenticated.		

On behalf of the Board

Place: Kolkata  
Date : 30.06.2009

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director

Manish Mehta  
Company Secretary



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2009

	Year Ended On 31.03.2009 Amount (Rs.)	Year Ended On 31.03.2008 Amount (Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax	8,577,472	18,913,662
Depreciation	506,510	630,493
Dividend/Interest	(965,220)	(536,674)
Profit on sale of Assets	-	(6,765)
Loss on sale of Investment in shares	448,425	-
Operating Profit before working capital Changes	<u>8,567,187</u>	<u>19,000,715</u>
<b>Adjustment for:</b>		
Inventories	17,220,589	25,385,753
Debtors	22,551,323	(15,530,197)
Lons	(22,610,772)	(2,500,000)
Lons and Advances	633,505	1,884,324
Other Current Assets	1,916	26,046
Current Liabilities & Provisions	2,261,903	(4,986,148)
Cash generated from operations	27,358,641	23,280,494
Direct Taxes paid	(16,778)	(58,762)
Cash flow before extraordinary items	27,241,863	23,221,732
Extraordinary items	-	39,000
Net Cash inflow/(outflow) from operating activities	<u>27,241,863</u>	<u>23,182,732</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in Immovable Properties	(14,490,000)	(2,700,000)
Sale of Fixed Assets	-	80,000
Investment/ Interest Income	965,220	536,674
Purchase of Investment in Shares	(256,414)	(2,395,224)
Sale of Investment in Shares	685,575	-
Net Cash inflow/(outflow) from Investing Activities	<u>(13,095,618)</u>	<u>(4,478,550)</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowing:	-	-
Bank Borrowings/Repayment	-	(392,471)
Fixed Deposit	-	-
Other Loan	2,500,000	-
Public Issue Expenses	-	-
Payment of Dividend plus Corporate Dividend Tax	(17,563,237)	(17,563,237)
Deferred Expenditure	-	-
Net Cash Inflow / (Outflow) from Financing Activities	<u>(15,063,237)</u>	<u>(17,955,708)</u>



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

Net increase/(decrease) in cash and cash equivalents	(916,992)	748,474
Cash and Cash equivalents as at beginning of the year (Opening Balance)	3,722,052	2,973,578
Cash and Cash equivalents as at close of the year (Closing Balance)	<u>2,805,061</u>	<u>3,722,052</u>

**Signed in terms of our report of even date annexed**

For A.S.Gupta & Co.  
Chartered Accountants

CA. J. GHOSH  
Partner

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director

Manish Mehta  
Company Secretary

Membership No. 13034  
Place : Kolkata  
Date: 30-06-2009





# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

**SCHEDULE TO THE BALANCE SHEET OF FY 2008-09**  
**Disclosure of details as required by Para 9BB of Non Banking Financial**  
**Companies Prudential Norms (Reserve Bank) Directions, 1998**

Rs in Lakhs

Particulars:		Amount Outstanding	Amount Overdue
<b>LIABILITIES SIDE:</b>			
(1)	Loans and advances availed by the NBFC's Inclusive of interest accrued thereon but not paid: (a) Debenture secured Unsecured (Other than falling within the meaning of public deposits*) (b) Deferred Credits (c) Terms Loans (d) Inter- Corporate loans and borrowing (e) Commercial Paper (f) Public Deposits* (g) Other Loans (Specify Nature) *Please see Note 1 below	NIL NIL NIL NIL NIL NIL NIL	NIL NIL NIL NIL NIL NIL
(2)	Break – up (1) (f) above (Outstanding public deposits Inclusive of interest accrued thereon but not paid): (a) In the form of Unsecured debentures (b) In the form of partly secured debentures I.e. debentures where there is a shortfall in the value of security (c) Other public deposits * Please see Note 1 below	N/A	N/A

<b>ASSETS SIDE:</b>		
(3)	Break up Loans and advances including bills receivable (other than those included in (4) below): (a) Secured (b) Unsecured	Amount Outstanding NIL 290.13
(4)	Break up of Lease Assets and stock in hire and hypothecation Loans counting towards EL/ HP activities. (i) Lease assets including lease rentals under Sundry debtors (a) Finance Lease (b) Operating Lease (ii) Stock on hire including hire charges under Sundry debtors (a) Assets on hire (b) Repossessed Assets (iii) Hypothecation Loans counting towards EL/HP assets (a) Loans where assets have been repossessed (b) Loans other than (a) above	NIL



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

<b>(5) Break up of Investments:</b>		
<b>Current Investments:</b>		NIL
1.	Quoted	
	i) Shares	a) Equity b) Preference
	ii) Debentures and Bonds	
	iii) Units of mutual funds	
	iv) Government Securities	
	v) Other (Please Specify)	
2.	Unquoted	
	i) Shares	a) Equity b) Preference
	ii) Debentures and Bonds	
	iii) Units of mutual fund	
	iv) Government Securities	
	v) Other (Please Specify)	
<b>Long Term Investments:</b>		
1.	Quoted	
	i) Shares	a) Equity b) Preference
	ii) Debentures and Bonds	NIL
	iii) Units of mutual funds	NIL
	iv) Government Securities	NIL
	v) Other (Please Specify)	NIL
2.	Unquoted	
	i) Shares	a) Equity b) Preference
	ii) Debentures and Bonds	NIL
	iii) Units of mutual funds	NIL
	iv) Government Securities	NIL
	v) Other (Immovable Properties)	300.78

**(6) Borrower group – wise classification of all leased assets, stock-on-hire and loans and advances:**  
Please see Note 2 below

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties**		NIL	NIL
(a) Subsidiaries			
(b) Companies in the same group			
(c) Other related parties			
2. Other than related Parties		NIL	NIL
Total		NIL	NIL

**(7) Investor group – wise classification of all Investments ( Current and long terms) in shares and securities (Both quoted and unquoted):**

Please see Note 3 below

Category	Market Value / Break Up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties**		
(a) Subsidiaries	51.00	51.00
(b) Companies in the same group	29.00	29.00
(c) Other related parties	NIL	NIL
2. Other than related Parties	11.05	15.93
Total	91.05	95.93

\*\*As per Accounting standard of ICAI (Please see Note 3)



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

<b>(8)</b>	<b>Other Information</b>	
	<b>Particulars</b>	<b>Amount</b>
<b>i</b>	Gross Non-Performing Assets (a) Related Parties (b) Other than related parties	Nil
<b>ii</b>	Net Non-Performing Assets (a) Related Parties (b) Other than related parties	Nil
<b>iii</b>	Assets acquired in satisfaction of debt	Nil



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## PART-IV

### BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

#### I. REGISTRATION DETAILS

State Code 

2	1
---	---

 Registration No. 

0	6	0	5	0	7
---	---	---	---	---	---

  
 Balance Sheet Date 

3	1
---	---

0	3
---	---

2	0	0	9
---	---	---	---

  
 Date Month Year

#### II. CAPITAL RAISED DURING THE YEAR

(Amount in Rs. Thousands)

Public Issue 

0	0	0	0
---	---	---	---

 Right Issue 

0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---

  
 Bonus Issue 

0	0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---	---

 Private Placement 

0	0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---	---

#### III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

(Amount in Rs. Thousands)

Total Liabilities 

0	1	1	9	5	7	4
---	---	---	---	---	---	---

 Total Assets 

0	1	1	9	5	7	4
---	---	---	---	---	---	---

#### SOURCE OF FUND

Paid-up Capital 

0	1	0	0	0	8	0
---	---	---	---	---	---	---

 Unsecured Loans 

0	0	0	2	5	0	0
---	---	---	---	---	---	---

 Secured Loans 

0	0	0	0	0	0	0
---	---	---	---	---	---	---

 Reserve & Surplus 

0	0	1	6	1	8	2
---	---	---	---	---	---	---

#### APPLICATION OF FUNDS

Net Fixed Assets 

0	0	0	4	3	8	0
---	---	---	---	---	---	---

 Investment 

0	3	9	6	7	1
---	---	---	---	---	---

  
 Net Current Assets 

0	0	7	5	5	2	3
---	---	---	---	---	---	---

 Misc Expenditure 

0	0	0	0	0	0	0
---	---	---	---	---	---	---

 Accumulated Losses 

0	0	0	0	0	0	0
---	---	---	---	---	---	---

#### IV. TURNOVER INCLUDING OTHER INCOME

0	0	2	0	1	4	8
---	---	---	---	---	---	---

 Total Expenditure 

0	0	1	1	5	7	1
---	---	---	---	---	---	---

  
 +- Profit/Loss Before Tax 

0	0	0	0	8	5	7	7
---	---	---	---	---	---	---	---

 + Profit after tax 

0	0	0	5	5	7	1
---	---	---	---	---	---	---

  
 Earning per share in Rupees 

0	5	6
---	---	---

 Dividend Rate % 

0	0
---	---

#### V. GENERIC NAME OF PRINCIPAL PRODUCT/SERVICE OF THE COMPANY

Item Code Number NOT APPLICABLE  
 Service Description LEASING & HIRE - PURCHASE  
 Item Code Number NOT APPLICABLE  
 Service Description CORPORATE FINANCING & INVESTMENT  
 Item Code Number NOT APPLICABLE  
 Service Description MERCHANT BANKING

For AS GUPTA & Co.,  
Chartered Accountants

On behalf of the Board

CA. J. GHOSH  
Partner

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director

Manish Mehta  
Company Secretary

MEMBERSHIP No 13034  
Date : 30.06.2009



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## AUDITOR'S REPORT

### TO THE MEMBERS OF SOM DATT FINANCE CORPORATION LIMITED

1. We have examined the attached consolidated Balance sheet of SOM DATT FINANCE CORPORATION LIMITED (the company) and its subsidiary Som Datt Infosoft Pvt Ltd. as at 31<sup>st</sup> March, 2009 and the related consolidated Profit & Loss Account and consolidated Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of the subsidiary, whose financial statements reflect total assets of Rs. 51.10 lacs as at 31<sup>st</sup> March, 2009 and loss of Rs. 3.79 lacs for the year ended on that date. These financial statements have been audited by the other auditors whose reports have been furnished to us and our opinion in so far as it relates to the amounts included in respect of the subsidiary is based solely on the report of the other auditors.
4. We report that the consolidated Financial Statements have been prepared by the Company in accordance with the requirements of Accounting Standards (AS) 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
5. In our opinion and to the best of our information and according to the explanation given to us, Consolidated Financial Statements given a true and fair view in conformity with the accounting principles generally accepted in India.
  - i. In the case of the Consolidated Balance sheet, of the state of the company as at 31<sup>st</sup> March, 2009.
  - ii. In the case of the Consolidated Profit & Loss Account, of the consolidated results of operations of the company for the year ended on that date.
  - iii. In the case of the Consolidated Cash Flow Statement, of the consolidated cash flows of the company and its subsidiary for the year ended on that date.

Place: Kolkata  
Dated: 30.06.2009

For A.S.Gupta & Co  
Chartered Accountants

CA. J.Ghosh  
Partner  
Membership No-13034



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2009

PARTICULARS	Sch. No.	AS AT 31.03.2009 Rupees	AS AT 31.03.2008 Rupees
<b>SOURCES OF FUNDS</b>			
<b>1. SHAREHOLDERS FUNDS</b>			
Share Capital	"1"	100,079,700	100,079,700
<b>2. RESERVES &amp; SURPLUS</b>	"2"	15,872,921	10,680,356
<b>3. UNSECURED LOANS</b>			
From Director		2,500,000	-
<b>4. DEFERRED TAX LIABILITY</b>	"3"	821,000	837,036
<b>MINORITY INTEREST</b>		500	500
		<u>119,274,120</u>	<u>111,597,592</u>
<b>APPLICATION OF FUNDS</b>			
<b>6. FIXED ASSETS</b>	"4"		
Gross Block		11,057,965	11,057,965
Less : Depreciation		<u>6,482,865</u>	<u>5,940,791</u>
Net Block		4,575,100	5,117,174
<b>7. INVESTMENTS</b>	"5"	38,995,544	23,883,130
<b>8. CURRENT ASSETS, LOANS &amp; ADVANCES</b>	"6"	90,638,923	109,802,748
Less : Current Liabilities & Provisions	"7"	<u>14,935,446</u>	<u>27,205,460</u>
<b>NET CURRENT ASSETS</b>		<u>75,703,477</u>	<u>82,597,288</u>
		<u>119,274,120</u>	<u>111,597,592</u>

NOTES TO ACCOUNTS "11"

**Signed in terms of our report of even date annexed**

On behalf of the Board

For A.S.Gupta & Co.  
Chartered Accountants

CA. J. GHOSH  
Partner  
Membership No. 13034

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director

Manish Mehta  
Company Secretary

Place: Kolkata  
Date : 30.06.2009



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED ON 31st MARCH 2009

	Sch. No.	Year Ended 31-03-2009	Year Ended 31.03.2008
<b>INCOME</b>			
Interest & Dividend Income		1,197,880	638,552
Capital Market Operations	"8"	17,990,208	32,732,392
Profit on Sale of Assets		-	6,765
Other Income		28,901	-
Bill Discounting		1,173,716	-
Rent (Gross)		-	473,060
Hire Charges		-	168,128
		<u>20,390,705</u>	<u>34,018,897</u>
<b>EXPENDITURE</b>			
Personnel Expenditure	"9"	1,545,221	1,281,744
Administrative & Other Expenditure	"10"	4,372,804	3,650,607
Securities Transaction Tax (STT)		5,283,654	9,516,865
Loss on sale of Investment in shares		448,425	-
Depreciation		542,074	674,463
		<u>12,192,178</u>	<u>15,123,679</u>
Profit/(Loss) Before Extra Ordinary Items		8,198,527	18,895,218
Prov. written back		-	39,000
Total Funds		8,198,527	18,934,218
Less : Provision for Income Tax		2,950,000	7,500
Less : Provision for Fringe Benefit Tax		72,000	66,000
Less/(Add) : Provision for Deferred Tax		(16,037)	(117,162)
Profit/(Loss) After Tax		5,192,564	18,743,556
Profit/(Loss) brought forward from last year		147,655	2,822,808
Add: Transfer from General Reserve Fund		-	3,372,833
Total funds		5,340,219	24,939,198
Less : Special Reserve (as per RBI Guidelines)		11,14,261	3,746,586
Less : Special Reserve (As per RBI Guidelines) of Earlier Year		-	2,545,075
Less: Proposed Dividend		-	15,011,955
Less: Corporate Dividend Tax u/s 115-0		-	2,551,282
Less: Transfer to General Reserve Fund		-	936,646
Transfer to Balance Sheet		4,225,958	147,655
Earnings per share- Basic & Diluted		0.52	1.87
Notes to Accounts	"11"		

**Signed in terms of our report of even date annexed**

For A.S.Gupta & Co.

Chartered Accountants

On behalf of the Board

CA. J. GHOSH  
Partner  
Membership No. 13034

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director

Manish Mehta  
Company Secretary

Place: Kolkata  
Date: 30-06-2009



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS

	As on 31.03.2009 (Rs.)	As on 31.03.2008 (Rs.)
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### SCHEDULE-1

#### SHARE CAPITAL

##### Authorised

2,00,00,000 Equity Shares of Rs.10/-each	20,00,00,000	20,00,00,000
50,00,000 Pref.Shares of Rs.10/-each	<u>5,00,00,000</u>	<u>5,00,00,000</u>
	<u>250,00,00,000</u>	<u>250,00,00,000</u>

##### Issued, Subscribed & Paid-up:

1,00,07,970 equity shares of Rs.10/- eachfully paid-up	100,079,700	100,079,700
	<u>100,079,700</u>	<u>100,079,700</u>

### SCHEDULE-2

#### RESERVES AND SURPLUS

##### General Reserve Fund

Balance As per Last Balance sheet	-	2,436,187
Add :Amount Transfered from P&L Account	-	937,178
Total	-	<u>3,373,365</u>
Less:Amount Transfered from P&L Account	-	3,373,365
<b>Net Balance (A)</b>	-	-

##### Special Reserve Fund (As per RBI guidelines)

Balance As per Last Balance Sheet	10,532,702	4,241,041
Add: Amount Transfered from P&L Account	11,14,261	3,746,586
Add: Amount Transfered from P&L Account for Earlier Year	-	2,545,075
<b>Total (B)</b>	<u>11,646,963</u>	<u>10,532,702</u>

##### Profit & Loss Account (C)

	4,225,958	147,655
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##### Grand Total (A+B+C)

	<u>15,872,921</u>	<u>10,680,356</u>
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### SCHEDULE - 3

#### DEFERRED TAX LIABILITIES (NET)

##### Liabilities

Deferred tax Liabilities	812,913	876,457
	<u>812,913</u>	<u>876,457</u>

##### Assets

Deferred tax Assetss	(8,088)	39,421
	<u>(8,088)</u>	<u>39,421</u>

##### Net Deferred Tax Liabilities/(Assets)

	<u>821,000</u>	<u>837,036</u>
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# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

### SCHEDULE - 4

#### FIXED ASSETS

Particulars	GROSS BLOCK (COST) (Rs.)			DEPRECIATION (Rs.)				NET BLOCK (Rs.)		
	As On 01.04.2008	Addition	Deletions	As On 31.3.2009	As On 01.04.2008	For The Year	Adjust- ments or Del etions	As On 31.3.2009	As On 31.3.2009	As On 31.3.2008
Free Hold Premises	5,744,300	-	-	5,744,300	2,527,969	160,817	-	2,688,786	3,055,514	3,216,331
Motor Car	2,290,007	-	-	2,290,007	1,557,849	189,556	-	1,747,405	542,602	732,158
Furniture & Fixture	1,030,956	-	-	1,030,956	511,075	94,098	-	605,173	425,783	519,881
Computer	768,660	-	-	768,660	743,577	10,033	-	753,610	15,050	25,083
Office Equipment	126,308	-	-	126,308	106,965	3,501	-	110,466	15,842	19,343
Plant & Machinery	1,097,734	-	-	1,097,734	493,356	84,069	-	577,425	520,309	604,378
<b>TOTAL</b>	<b>11,057,965</b>	-	-	<b>11,057,965</b>	<b>5,940,791</b>	<b>542,074</b>	-	<b>6,482,865</b>	<b>4,575,100</b>	<b>5,117,174</b>
Previous year	11,403,586	-	345,621	11,057,965	5,538,714	674,463	272,386	5,940,791	5,117,174	-

### SCHEDULE - 5

#### INVESTMENTS AT COST : LONG TERM

Particulars	Quantity Nos 31.03.2009	Quantity Nos 31.03.2008	Market Value	Value (Rs.) 31.03.2009	Value (Rs.) 31.03.2008
<b>QUOTED EQUITY SHARES:</b>					
Western India Shipyards Ltd. Mkt value @ 4.21 as on 31-3-09 (Pre.Year Rs.3,13,500/-)	7500	7500	31,575	75,000	75,000
Fortis Health Care Mkt value @68.00 as on 31.3.2009 (Pre.Year Rs.1849645/-)	15778	22178	1,072,904	1,517,638	2,395,224
<b>UNQUOTED EQUITY SHARES:</b>					
Som Datt Securities Limited In MCEX & NCDEX Ltd	290,010	290,010	-	2,900,100	2,900,100
	-	-	-	4,425,000	2,925,000
<b>IMMOVABLE PROPERTIES</b>					
Flats in Delhi	-	-	-	3,887,806	3,887,806
Flats in Jaipur	-	-	-	26,190,000	11,700,000
			<b>1,104,479</b>	<b>38,995,544</b>	<b>23,883,130</b>



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

	As On 31.03.2009 Amount (Rs.)	As On 31.03.2008 Amount (Rs.)
<b>SCHEDULE- 6</b>		
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		
<b>Current Assets:</b>		
Stock (At Cost or Mkt Price whichever is Lower)	28,436,895	45,657,484
<b>Sundry Debtors</b>		
Debts outstanding for more than six months	-	-
Other debts Unsecured (Considered Good)	14,454,699	37,006,022
Cash in hand	115,429	1,392,035
Balance with Scheduled Bank in:		
Current Account	695,678	1,088,166
Unclaimed Dividend Account	2,259,818	1,585,351
<b>Loans &amp; Advances:</b>		
(Unsecured considered good unless otherwise stated)		
Others	-	2,500,000
Bill Discounting	15,019,409	-
Inter Corporate Loans	10,091,363	-
<b><u>Advances</u></b>		
(Advances Recoverable in cash or in Kind or for value to be received)		
Advance to Employees	25,050	43,583
Advance to Others	175,823	1,163,326
Share Application Money	1,800,000	1,800,000
<b>Advance Tax</b>		
Advance Income Tax	3,266,146	3,266,146
Advance Interest Tax	2,278,858	2,278,858
Tax Deducted at Sources	5,476,164	5,522,796
Fringe Benefit Tax- Advance	261,167	144,389
Prepaid Expenses	-	1,916
Security Deposits	1,927,500	2,009,400
Interest accrued but not due	16,792	5,145
Margin Money Deposit	4,338,132	4,338,132
	<b>90,638,923</b>	<b>109,802,748</b>



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

	As On 31.03.2009 Amount (Rs.)	As On 31.03.2008 Amount (Rs.)
<b>SCHEDULE-7</b>		
<b><u>CURRENT LIABILITIES</u></b>		
Sundry Creditors	1,852,550	482,155
TDS Payable on:		
Salary	7,365	-
Professional Charges	13,585	-
Contractor	1,481	13,579
Interest	6,845	-
Other Liabilities	495,753	511,945
Advance Bill Discounting Charges	226,858	-
Liability towards investor Education and Protection Fund not due:		
Unclaimed Dividend	2,259,818	1,585,351
<b>Total (A)</b>	<b><u>4,864,253</u></b>	<b><u>2,593,030</u></b>
<b><u>PROVISIONS</u></b>		
Taxation	9,796,224	6,846,224
Fringe Benefit Tax	274,969	202,969
Proposed Dividend	-	15,011,955
Corporate Dividend Tax	-	2,551,282
<b>Total (B)</b>	<b><u>10,071,193</u></b>	<b><u>24,612,430</u></b>
<b>Total (A+B)</b>	<b><u>14,935,446</u></b>	<b><u>27,205,460</u></b>
<b>SCHEDULE - 8</b>		
<b><u>CAPITAL MARKET OPERATIONS</u></b>		
Sale of Shares	4,754,616,517	10,774,052,406
Add: Closing Stock	28,436,895	45,657,484
	<b><u>4,783,053,412</u></b>	<b><u>10,819,709,890</u></b>
Less: Opening Stock	45,657,484	71,043,237
Less: Purchase	4,719,405,719	10,715,934,261
<b>Profit from Capital Market Operations</b>	<b><u>17,990,208</u></b>	<b><u>32,732,392</u></b>



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

	Year Ended On 31.03.2009 Amount (Rs.)	Year Ended On 31.03.2008 Amount (Rs.)
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### SCHEDULE -9

#### PERSONNEL EXPENSES

Salary & Establishment	1,417,703	1,159,831
Employer Contribution EPF & FPF	48,931	50,676
Administration Charges	6,533	6,729
Employer Contribution ESI	6,219	8,923
Gratuity	25,603	55,585
Leave Encashment	40,232	-
	1,545,221	1,281,744

### SCHEDULE - 10

#### ADMINISTRATIVE & OTHER EXPENSES

Advertisement & Publicity	149,265	209,471
Annul Fees	-	50,000
Auditor's Remuneration	60,665	61,798
Bank Charges	261	1,076
Books & Periodicals	34,320	20,875
Brokerage & Commision	-	567,392
Business Promotion	91,200	53,200
Conference Fee Exp	41,880	21,000
Conveyance Exp.	203,537	129,278
Corporate Office Expenses	159,050	55,677
Depository Charges NSDL/CDSL	460,569	67,314
Donation	100,000	550,000
Electrical Charges	82,963	5,310
Filing Fee	6,058	4,520
Food & Breverage	10,967	11,493
Insurance	1,916	30,137
Interest Expenses	60,620	7,377
Legal Misc Charges	2,583	8,321
Medical Exp	63,686	38,326
Membership & Subscription	109,153	30,300
Miscellaneous Expenses	14,244	24,040
Outof Pocket Exp. Auditor	19,109	11,612
Office Exp	102,103	-
Pledge charges & Auction Diff	151,489	-
Postage & Courior	131,559	322,151
Printing & Stationary	86,315	49,239
Professional Charges	198,576	534,015
Rates & Taxes	30,628	141,834
Repair & Maintenance	780,413	23,196
Security expenses	252,368	59,428
Sitting Fee to Directors	90,000	48,000
Staff Welfare	-	3,447
Stock Exchange Dues	126,862	13,687
Telephone & Telex Expenses	89,075	89,255
Travelling & Conveyance	66,208	187,747
Vehicle Running & Maintenance	256,026	220,090
Vsat Charges	339,136	-
Total	4,372,804	3,650,607



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (contd..)

### SCHEDULE 11 :

#### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

#### 1. SIGNIFICANT ACCOUNTING POLICIES

##### 1.1 **Basis of Accounting :-**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company with those used in the previous year.

##### 1.2 **Basis of Consolidation:**

The Financial statement of the Company and its subsidiary companies have been consolidated on a lone – by –line basis by adding together the book value of like items of assets, liabilities, income and expenses. The intra group balances and intra group transactions and unrealised profits or losses resulting from intra group transactions and fully eliminated.

##### 1.3 **Fixed Assets and Depreciation**

- i) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use
- ii) Depreciation has been provided on written down value method as per rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

##### 1.4 **Impairment of Fixed Assets**

Wherever events or changes in circumstances indicate that the carrying value of fixed assets may be impaired, the company subjects such assets to a test of recoverability, based on discounted cash flow expected recognized an impairment loss as the difference between the carrying value and fair value less costs to sell. None of the company's fixed assets are considered impaired as on the Balance Sheet date

##### 1.5 **Investments :-**

Investments are valued at their cost. Provision for diminution, if any, in the value of investments is made to recognise a decline, other than temporary. The said diminution is determined for each investment individually.

##### 1.6 **Current Assets:-**

Stock in trade is valued at cost or market price, whichever is lower, whereby the cost of each scrip is compared vis-a-vis its market value and the resultant shortfall, if any, is charged to revenue.

##### 1.7 **Amortisation :-**

Deferred revenue expenditure is amortized over a period of ten years. Public Issue expenses are amortized over a period of ten years.



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## 1.8 **Prior Period Items:-**

Income & Expenditure pertaining to prior periods as well as extra ordinary items, where material are disclosed separately.

## 1.9 **Taxation :-**

Provision for tax has been made in accordance with the assessable profits determined under the provision of Income Tax Act, 1961.

Deferred Tax Assets / Liability in accordance with the AS-22 "Accounting for Tax on Income " has been recognized in the book of account. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

## 1.10 **Income & Expenditure :-**

Income and Expenditure are generally recognised on Accrual basis with certain exceptions as enumerated below :

### A) **INCOME**

- i) Income from all non-performing assets are accounted for on receipt basis as per prudential norms promulgated by Reserve Bank of India.
- ii) Constancy and Advisory Services :- Accounted for according to the terms of agreement.
- iii) Dividend :- Accounted for on receipt basis.
- iv) Lease Rentals and Hire Purchase Income :- Accounted for on accrual basis, additional finance charges and penal interest are accounted for on receipt basis.
- v) The share hedging contract of Capital Market Operations are accounted on date of their settlement and realised gain / loss in respect of settled contracts or recognised in the Profit & Loss account along with underlying transactions

### B) **EXPENDITURE**

- i) Retirement Benefits:- Retirement benefits in the form of Provident Fund are accounted for on accrual basis and charged to Profit & Loss account of the year.

## 2. **NOTES FORMING PART TO ACCOUNTS**

2.1 In the opinion of Board of Directors, the aggregate value of Current Assets, Loans & Advances on realisation in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

2.2 Based on the information available with the company, there is no amount due to small scale undertakings for more than thirty days as at 31<sup>st</sup> March, 2009.



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

### 2.3 MANAGING DIRECTOR'S REMUNERATION

	Year Ended On 31.03.2009 Amount (Rs.)	Year Ended On 31.03.2008 Amount (Rs.)
Salary	642,720	517,790
Contribution to Provident Fund	37,440	34,440
Bonus	62,400	36,400
<b>TOTAL</b>	<b>742,560</b>	<b>588,630</b>

The computation of net profit under Section 349 of the Companies Act, 1956 has not been accounted for commission on percentage basis of the profit as the same is not allowed/payable

### 2.4 Auditor's remuneration (including service tax) shown in Schedule-10 consists of the following:

	Year Ended On 31.03.2009 Amount (Rs.)	Year Ended On 31.03.2008 Amount (Rs.)
a) Audit Fee	60,665	61,798
b) Out of Pocket Expenses Auditor	19,109	11,612
<b>TOTAL</b>	<b>79,774</b>	<b>73,410</b>

### 2.5 Details of Shares as Stock-in-Trade

Sl.No	Quoted Equity Shares	Face value (Rs.)	Quantity (Nos.)		Amount (Rs.)	
			As At 31.03.2009	As At 31.03.2008	As At 31.03.2009	As At 31.03.2008
1	Adlabfilms	5	225	-	38,138	-
2	ABB	2	-	1,000	-	1,179,950
3	Ambuja Cement	2	-	4,124	-	499,210
4	Ansal Pro & Infra	5	300	300	3,000	3,000
5	Apple Finance	10	50	50	86	279
6	Bharti Airtel	10	-	6,750	-	5,577,188
7	BICON	5	1,100	550	158,950	207,103
8	BOI Bank	10	-	2,850	-	721,763
9	BPCL	10	4,400	-	1,562,484	-
10	Century Textile	10	3,392	-	750,650	-
11	Century Enkal	10	9	9	572	1,062
12	Cummins(Kirloskar Ferr)	5	2,000	2,000	21,980	60,200
13	Dr Reddy	5	-	400	-	236,500
14	DLF	2	1,600	-	2,60,640	-



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

15	Gail	10	5,626	4,500	1,391,028	1,914,525
16	Glaxo	10	-	600	-	567,210
17	GRASIM	10	-	88	-	226,626
18	HCL Tech	2	-	1,300	-	329,225
19	HDFC	10	1,500	225	2,120,325	450,133
20	Hero Honda	2	400	2,000	316,540	1,388,160
21	Henkal India	10	100	100	1,000	1,000
22	Hindalco	1	-	4,785	-	790,003
23	HindLever	1	8,000	8,000	1,908,800	1,654,480
24	Housing Dev.& Infrast	10	3,096	-	254,801	-
25	Hind Petro	10	-	1,300	-	333,320
26	ICICI Bank Ltd	10	4,550	6,300	1,519,928	4,847,220
27	IFCI	10	3,940	-	73,126	-
28	Indian Bank Merch	10	100	100	788	1,000
29	Indian Cement	10	5,800	-	568,168	-
30	IOC	10	3,600	1,000	1,405,440	447,100
31	ITC	1	13,500	7,875	2,407,860	1,399,072
32	JP Associates	2	9,750	-	823,875	-
33	Jindal	1	960	-	1,158,864	-
34	Kirlos Electric	10	125	125	1,250	1,250
35	L&T	2	1,200	-	809,700	-
36	Maruti Udyog	5	-	3,000	-	2,481,000
37	M&M	10	1	4,992	380	3,479,674
38	ONGC	10	900	2,250	702,990	2,165,513
39	Oriental Bank	10	100	100	10,990	17,650
40	Oswal Agro Ltd	10	4,100	4,100	5,945	5,945
41	Pantaloon Retail	2	1,100	-	178,145	-
42	Polo Hotel Ltd	10	2,700	2,700	16,200	16,200
43	Punj Loyd Ltd	2	-	1500	-	466,200
44	Reliance Comm	10	350	-	61,110	-
45	Reliance Infra	10	138	-	75,537	-
46	Reliance Petroleum	10	1,675	-	132,526	-
47	Reliance Capital	10	-	276	-	269,428
48	Reliance Industries	10	1,500	600	2,295,900	1,130,226
49	Satyam Computer	2	-	9,000	-	3,567,150
50	Shivalik Bimet	2	1,000	1000	2,890	2,000
51	Sterilite Inde	2	-	3,723	-	2,660,083
52	Sun Pharma	5	4,500	-	4,804,470	-
53	Transport Corp	2	165	165	1,650	1,650
54	Tata Power	10	3,000	-	2,315,400	-
55	Tata Motor	10	-	2,060	-	1,282,762
56	TCS	1	500	6,500	269,775	5,267,925
57	Umimers India	10	750	750	4,995	7,500
	Total		97,802	99,047	28,436,895	45,657,484





# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

2.6 Information Pursuant to Schedule VI of the Companies Act, 1956.

Particulars in respect of opening stock, Purchases, Sales & Closing Stock of Shares, Mutual Funds Unit & Fully convertible debentures.

	Quantity (Nos.)		Amount (Rs.)	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
<b>Opening Stock</b>				
1. Equity shares of Public Cos..	99,047	273,683	45,657,484	71,043,237
Total			45,657,484	71,043,237
<b>Purchase</b>				
2. Equity shares of Public Cos.	8,646,155	15,524,156	4,719,405,719	10,715,934,261
Total			4,719,405,719	10,715,934,261
<b>Sale</b>				
3. Equity shares of Public Cos.	8,647,400	15,698,792	4,754,616,517	10,774,052,406
Total			4,754,616,517	10,774,052,406
<b>Closing Stock</b>				
4. Equity shares of Public Cos.	97,802	99,047	28,436,895	45,657,484
Total			28,436,895	45,657,484

## 2.7 Related party Disclosures :

Following are the transactions entered through related parties and the Company, during the year ended 31st March 2009

1	Name of the Transacting relating party  Description of the relationship Nature of Transactions Volume of the Transactions (Rs. in crores)  Balance as on 31.03.2009	Som Datt Securities Ltd Member-National Stock Exchange Group Company Trading of securities in Capital Market <b>Purchase</b> <b>Sale</b> <b>Total</b> 471.94          475.46          947.40 Rs. 14,849,699.00 (Dr)
2	Name of the Transacting relating party Description of the relationship Nature of Transactions Balance as on 31.03.2009	Som Datt Infosoft Pvt Ltd (Broker- Commodity) Subsidiary Company Advance Given Rs. 2,026,487 /- (Dr)
3	Name of the Transacting relating party Description of the relationship Nature of Transactions Balance as on 31.03.2009	Dr.Som Datt Key management Personnel Acceptance of Loan Rs. 25,60,410/-
4	Name of the Transacting relating party Description of the relationship Nature of Transactions Balance as on 31.03.2009	Mrs. Latika Datt Abbott Key management Personnel Manageral Remuneration Rs. 7,42,560/-



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

2.8 The Company has only one reportable business segment i.e, N.B.F.C. Business as per Accounting standard 17 of the Institute of Chartered Accounts of India.

**Business segment - Performance of Business segment is as follows:**  
**Performance of Business segment is as follows:**

	(Rs. In lacs) Year ended 31st March 2009	(Rs. In lacs) Year ended 31st March 2008
<b>Revenue</b>		
Hire Charges	-	1.68
Rental Income	-	4.73
Capital Mkt Operation	179.90	327.32
Interest, Dividend & Other Income	12.27	6.39
Bill Discounting	11.74	-
Profit on sale of Assets	-	0.07
<b>TOTAL</b>	<b>203.91</b>	<b>340.19</b>

**Other Segment information**

Capital Expenditure	Nil	Nil
Depreciation(own Assets)	5.42	6.74
Non cash Expenses other than Depreciation (written off public issue exp,deferred revenue exp & debts)	Nil	Nil

**Particulars of Segment Assets and Liabilities:**

Fixed Assets	45.75	51.17
Investment	389.96	238.83
Current Assets. Loan & Advances	906.39	1098.03
<b>TOTAL ASSETS</b>	<b>1342.10</b>	<b>1388.03</b>
Loan Liabilities	25.00	0
Current Liabilities	157.56	271.31
<b>TOTAL LIABILITIES</b>	<b>182.56</b>	<b>271.31</b>

2.9 Earning per Share (EPS) As On 31.03.2009 As On 31.03.2008

Weighted average number of Shares at the beginning and end of the year	10,007,970	1,00,07,970
Net Profit after tax (if any) available for Equity Shareholders (Rs)	5,192,564	18,743,556
Basic and Diluted Earning per Shares (Rs.)	0.52	1.87

2.10 i) Expenditure in Foreign Currency NIL NIL

ii) Income in Foreign Currency NIL NIL

2.11 Contingent Liability NIL NIL

2.12 The figure of the previous year have been regrouped/reclassified to confirm with the figures of the current year

2.13 Schedules 1 to 10 form an integral part of the accounts and have been duly authenticated.

On behalf of the Board

Place: Kolkata  
Date: 30.06.2009

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director

Manish Mehta  
Company Secretary



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2009

	Year Ended On 31.03.2009 Amount (Rs.)	Year Ended On 31.03.2008 Amount (Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax	8,198,527	18,934,218
Depreciation	542,074	674,463
Interest & Dividend Income	(1,197,880)	(638,552)
Profit on sale of Assets	-	(6,765)
Loss on sale of Investment in shares	448,425	-
Operating Profit before working capital changes	7,991,146	18,963,365
<b>Adjustment for:</b>		
Inventories	17,220,589	25,385,753
Debtors	22,551,323	(15,392,065)
Loans	(22,610,772)	(2,404,422)
Loans And Advances	1,122,921	1,790,922
Other Current Assets	1,916	26,046
Current Liabilities & Provisions	2,271,223	(4,954,995)
Cash generated from operations	28,548,347	23,414,604
Direct Taxes paid	(116,778)	(58,762)
Cash flow before extraordinary items	28,431,569	23,355,842
Extraordinary items	-	(39,000)
Net Cash inflow/(outflow) from operating activities	28,431,569	23,316,842
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in immovable Properties	(14,490,000)	(2,700,000)
Sale of fixed assets	-	80,000
Investment/ Interest Income	1,197,880	638,552
Fresh FDR for NCDEX Ltd.	(1,500,000)	-
Purchase of Investments in Shares	(256,414)	(2,395,224)
Sale of Investment in shares	685,575	-
Net Cash inflow/(outflow) from investing Activities	(14,362,959)	(4,376,672)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowing:	-	-
Bank Borrowings/Repayment	-	(392,471)
Fixed Deposit	-	-
Other Loan	2,500,000	-
Public Issue Expenses	-	-
Payment of Dividend plus Corporate Dividend Tax	(17,563,237)	(17,563,237)
Deferred Expenditure	-	-
Net Cash Inflow / (Outflow) from Financing Activities	(15,063,237)	(17,955,708)



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

Net increase/(decrease) in cash and equivalents	(994,627)	984,462
Cash and Cash equivalents as at beginning of the year (Opening Balance)	4,065,552	3,081,090
Cash and Cash equivalents as at close of the year (Closing Balance)	<u>3,070,925</u>	<u>4,065,552</u>

**Signed in terms of our report of even date annexed**

**On behalf of the Board**

**CA. J. GHOSH**  
Partner

**Latika Datt Abbott**  
Managing Director

**D. P. Rawal**  
Director

**Manish Mehta**  
Company Secretary

**Membership No 13034**  
**Place : Kolkata**  
**Date: 30-06-2009**



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## PART-IV

### CONSOLIDATED BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

#### I. REGISTRATION DETAILS

Sate Code	2	1	Registration No.	0	6	0	5	0	7
Balance Sheet Date	3	1	0	3	2	0	0	9	
	Date		Month		Year				

#### II. CAPITAL RAISED DURING THE YEAR

(Amount in Rs. Thousands)

Public Issue	0	0	0	0	Right Issue	0	0	0	0	0	0	0	0	0
Bonus Issue	0	0	0	0	Private Placement	0	0	0	0	0	0	0	0	0

#### III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

(Amount in Rs. Thousands)

Total Liabilities	0	1	1	9	2	7	4	Total Assets	0	1	1	9	2	7	4	
SOURCE OF FUND																
Paid -up Capital	0	1	0	0	0	8	0	Unsecured Loans	0	0	0	2	5	0	0	
									Secured Loans	0	0	0	0	0	0	
									Reserve & Surplus	0	0	1	5	8	7	3

#### APPLICATION OF FUNDS

Net Fixed Assets	0	0	0	4	5	7	5	Investment	0	3	8	9	9	5	
Net Current Assets	0	0	7	5	7	0	3	Misc Expenditure	0	0	0	0	0	0	
									Accumulated Losses	0	0	0	0	0	0

#### IV. TURNOVER INCLUDING OTHER INCOME

	0	0	2	0	3	9	1	Total Expenditure	0	0	1	2	1	9	2	
+ Profit/ Loss Before Tax									+ Profit after tax	0	0	0	5	1	9	3
+ Earning per share in Rupees	0	5	2					Dividend Rate %	0	0						

#### V. GENERIC NAME OF PRINCIPAL PRODUCT / SERVICE OF THE COMPANY

Item Code Number	NOT APPLICABLE														
Service Description	LEASING & HIRE - PURCHASE														
Item Code Number	NOT APPLICABLE														
Service Description	CORPORATE FINANCING & INVESTMENT														
Item Code Number	NOT APPLICABLE														
Service Description	MERCHANT BANKING														

For AS GUPTA & Co.,  
Chartered Accountants  
CA. J. GHOSH  
Partner

Latika Datt Abbott  
Managing Director

On behalf of the Board  
D. P. Rawal  
Director

Manish Mehta  
Company Secretary

MEMBERSHIP NO 13034  
Date : 30.06.2009



# SOM DATT FINANCE '08-'09 CORPORATION LIMITED

## STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956 RELATING TO SUBSIDIARY COMPANIES

Name of the Subsidiary Company	Som Datt Infosoft Pvt.Ltd.
1. Financial Year of the Subsidiary Company ended on	31st March, 2009
2. Fully paid up Equity Shares held in the Subsidiary Company or in the Sub-Subsidiary Company at the end of the Financial Year of the Subsidiary or Sub-Subsidiary Company as the case may be	
a) Number	51,00,000
b) Extent of holding	99.99%
3. Changes in the interest of the Company or the Subsidiary Company between the end of the Financial Year of the Subsidiary Company or Sub-subsidiary Company as on 31st March, 2009.	No
Number of Shares acquired	Nil
4. The Net aggregate of Profit / (loss) of the Subsidiary Company/Sub-subsidiary Company so far as they concern the member of the Company	
a) Not Dealt with the accounts of the Company for the year ended 31st March, 2009.	Nil
b) For the previous financial years of the subsidiary or Company since it became the subsidiary of the Company	(3,09,222)
5. The Net aggregate of Profit/(Loss) of the Subsidiary Company/Sub-subsidiary Company so far as they concern the member of the Company	
a) Dealt with in the accounts of the Company for the year ended 31st March 2009	(3,78,742)
b) For the previous financial years of the subsidiary/Sub-subsidiary Company since it became the subsidiary of the Company.	(3,09,222)

For and on behalf of the Board

Place : New Delhi  
Date : 30.06.2009

Latika Datt Abbott  
Managing Director

D.P. Rawal  
Director

Manish Mehta  
Company Secretary



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

## DIRECTORS REPORT

Your Directors have pleasure in presenting the Annual Report together with the audited statement of Accounts for the list year ended 31<sup>st</sup> March 2009:

### FINANCIAL RESULTS

	<u>[In Rupees]</u>	
	<u>31.03.2009</u>	<u>31.03.2008</u>
Income from operations	2,42,730	161,879
Profit / (Loss) before Depreciation & taxation	(3,43,381)	64,528
Provision for Depreciation & taxation	35,765	<u>53,899</u>
Profit / (Loss) after taxation	(3,78,742)	10,630
Balance brought forward from previous year	69,520	<u>58,890</u>
Balance carried to the Balance sheet	(3,09,222)	69,520

### OPERATION

M/s Somdatt infosoftware (P) Ltd is member of both Multi Commodity Exchange (MCX) and National Commodity & Derivatives Exchange (NCDEX). During the year finding a lot of volatility in the market, the company decided not to enter trades in pursuance of risk management policy of the company. The company will start the operation once it is found viable and stable arbitrage opportunities in the commodities business.

### DIVIDEND

Due to the losses, your Directors are unable to recommend any dividend for the year under review.

### CERTIFICATE OF COMPLIANCE

Pursuant to Section 383A of the Companies Act, 1956, the certificate of compliance issued by the practicing company secretary is enclosed as per Annexure 'A'

### PARTICULARS OF EMPLOYEES

Information relating to employees and their remuneration as required under Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 may be read as Nil.

Contd...2



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

## DIRECTORS

Mrs. Latika Datt Abbott, Director retires by rotation at the ensuing Annual General Meeting and being eligible, offer herself for reappointment.

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i) that in the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2009 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) that the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year and of the profit or loss of the Company for the year under review;
- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors have prepared the accounts for year ended 31<sup>st</sup> March, 2009 on a 'going concern' basis.

## PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information, required under Rule 2 of the Companies (Disclosure of Particular in the Report of Board of Directors) Rules, 1998 relating to the conservation of energy and technology absorption, is not given as the Company is not engaged in manufacturing activity.

During the year, there is no earning and outgo of the foreign exchange.

## AUDITORS

M/s. K L Chatrath & Co., Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The observations of the auditors are self-explanatory.

**By order of the Board**

Place : New Delhi

Date: 24.06.2009

**SANJAY BHATIA**  
**DIRECTOR**

**LATIKADATTABBOTT**  
**DIRECTOR**





# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

**SACHIN GUPTA & CO**  
Company Secretaries

**2607/9, Chuna Mandi**  
**Pahar Ganj, New Delhi - 55**

## COMPLIANCE CERTIFICATE

To,  
The Members  
Som Datt Infosoft Pvt.Ltd.  
Registration No.: 21-091534  
Nominal Capital: Rs. 1,00,00,000/-

We have examined the registers, records, books and papers of Som Datt Infosoft Private Limited (The Company) as required to be maintained under the Companies Act, 1956, (The Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2009. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this Certificate, with the Registrar of Companies, Regional Directors, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The company, being private limited company has the minimum prescribed paid up capital and its maximum number of members during the said financial year was less than fifty excluding its present and past employees and the company during the year under scrutiny.
  - i. has not invited public to subscribe for its shares or debentures; and
  - ii. has not invited or accepted any deposits from persons other than its members, directors or their relatives.
4. The Board of Directors duly met six times respectively on 30.04.08, 09.06.08, 31.07.08, 31.10.08, 31.01.09 and 28.03.09 in respect of which meetings proper notices were given and the proceedings were recorded and signed in the Minutes Book maintained for the purpose.
5. The company has not closed its Register of Members during the financial year.
6. The last Annual General Meeting of the company for the financial year ended on 31.03.08 was held on 30.09.08 after giving due notice to the members of the company and the resolutions passed thereat were recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the said financial year under review.
8. Being a Pvt.Ltd. Company the provisions of section 295 are not applicable.
9. The company has not entered into any contract falling within the purview of section 297 of the Act.
10. The company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the company had not obtained any approvals from the Board of Directors, members or Central Government.
12. The company has not issued any duplicates during year.
13. The company:
  - i. has not made any allotment/ transfer/ transmission during the financial year under scrutiny.
  - ii. No dividend was declared by the company during the financial year.



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

- iii. The Company has duly complied with the requirements of section 217 of the Companies Act, 1956.
14. The Board of Directors of the Company is duly constituted and there was no appointment of additional directors, alternate directors or any directors to fill casual vacancy during the financial year under scrutiny.
  15. The Company being a Private Company, provisions of section 269 of the Act with respects to the appointment of Managing Director/ Whole time Director/ Manager are not applicable.
  16. The Company has not appointed any sole - selling agents during the financial year.
  17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and / or such authorities prescribed under the various provisions of the Act during the financial year.
  18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
  19. The Company has not issued any shares during the financial year under scrutiny.
  20. The Company has not bought back any shares during the financial year.
  21. There was no redemption of preferences shares or debentures during the financial year.
  22. There was no transactions necessitating the company to keep in abeyance rights to dividends, rights to shares and bonus shares pending registration of transfer of shares.
  23. The Company being Private Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
  24. The Company being a private company, the borrowing made during the financial year do not attract the provisions of section 293(1) (d) of the Act.
  25. As explained to us, the company has not made any loans/investments or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
  26. The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
  27. The Company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
  28. The Company has not altered the provisions of the Memorandum with respect to name of the company during the year under scrutiny.
  29. The Company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.
  30. The Company has not altered its Articles of Association during the financial under scrutiny as per the provisions of the Act.
  31. As explained to us, there is no prosecution initiated against or any show cause notice by the company and no fine or penalties or any other punishment was imposed on the Company during the financial year for any offence under the Act.
  32. The Company has not received any money as security from its employees during the financial year.
  33. The Company has not deducted any contribution towards the Provident Fund as the provisions of section 418 of the Act are not applicable to the Company.

Place : New Delhi  
Date : 24.06.2009

(SACHIN GUPTA)  
**SACHIN GUPTA & CO.**  
Company Secretaries  
C.P. No.4149



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

## ANNEXURE - A

Registers as maintained by the Company

### Statutory Registers

1. Register of Members u/s 150
2. Minutes Book of Meetings.
3. Register of Directors, Managing Director, Manager & Secretary u/s 303
4. Register of Directors Share Holding u/s 307
5. Register of Contracts u/s 301.

## ANNEXURE - B

Forms and Returns as filed by the company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending 31st March, 2009.

Sl.No.	Form No./ Return	Filed u/s	Date of filing	Whether filed within prescribed time(Yes/No)	If delay in filing whether requisite fee paid (Yes/No)
1.	Form - 66	383A	10.12.2008	No	Yes
2.	Form -23 AC	210	27.12.2008	No	Yes
3.	Form - 20B	159	27.12.2008	No	Yes



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

## AUDITOR'S REPORT

### TO THE MEMBERS OF SOM DATT INFOSOFT(P) LTD.

We have audited the attached Balance Sheet of MESSRS. SOM DATT INFOSOFT (P) LTD., as at 31st March, 2009 and also the Profit and Loss Account for the year ended on that date annexed thereto. This financial statement is the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Manufacturing and other companies (Auditor's Report) Order, 1988 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order:

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of the books.
- (iii) The Balance Sheet and Profit & Loss Account dealt with by this report comply are in agreement with the Books of Accounts.
- (iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in Sub-Section (3C) of section 211 of the Companies Act, 1956.
- (v) On the basis of written representation received from the directors, as on 31st March'2009, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March'2009 from being appointed as a directors in terms of clause (g) and sub-section (1) of section 274 of the Companies Act, 1956.
- (vi) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India;
  - a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2009 and,
  - b) In the case of the Profit and Loss Account, of the Loss for the year ended on that date.

FOR K.L. CHATRATH & COMPANY  
Chartered Accountants

8, Circus Market Place  
Kolkata

Dated : 24.06.2009  
Place : Kolkata

DISHA KEDIA  
PARTNER  
Membership No.: 062939



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

## "ANNEXURE TO AUDITOR'S REPORT"

### RE: SOM DATT INFOSOFT (P) LIMITED

1. The Company has no Fixed Assets and Inventory stock.
2. The company has neither granted or taken any loans, secured or unsecured to/from companies, firms or other parties covered in the registered maintained under Section 301 of the Companies Act, 1956.
3. In our opinion and according to the explanations given to us there are adequate internal control procedure considering with the size of the Company, During the course of audit there was no major weakness in the internal control system.
4. Based on audit procedure applied by us and according to the information and explanation provided by the management, we are of the opinion that the transactions that need to be entered the register maintained under Section 301 have been so entered.
5. The Company has not accepted any deposit from the public.
6. The Company is not required to maintain cost records as pursuant to the rules made by the Central Government for the maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956.
7. Accordance to the information and explanations given to us there was no undisputed amount payable in respect of income-tax, wealth –tax, sales tax, custom duty and excise duty as on 31<sup>st</sup> March , 2009 for a period of more than six months from the date they became payable.
8. Accordance to the records of the company there are no dues of sales tax, income tax, custom duty , wealth tax and excise duty case which have not been deposited on account of dispute.
9. The Company has not granted any loans and advances on the basis of securities by way of pledge of shares, debentures and other securities.
10. The Company has not accepted any loans from a financial institutions, banks or debenture holders.
11. Based on our examination of the records and evaluation of the related internal control, we are of the opinion that proper records have been maintained of the transactions and timely entries have been made.
12. The Company has not given any guarantee from loans taken by others from the Bank or financial institutions.
13. The Company has not taken any term loans in the financial year.
14. Based upon the audit procedure performed and information and explanation given by the management we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

8, Circus Market Place  
Kolkata –700017

Place: Kolkata  
Dated : 24. 06.2009

For K.L. Chatrath & Co,  
Chartered Accountants

DISHA KEDIA  
Partner  
Membership No.: 062939



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

**BALANCE SHEET AS ON 31st MARCH, 2009**

SCHEDULE	CURRENT YEAR AMOUNT IN RUPEES	PREVIOUS YEAR AMOUNT IN RUPEES
<b>SOURCES OF FUND :</b>		
SHARE CAPITAL "A"	51,00,500	51,00,500
Reserve & Surplus	-	69,520
Deferred Tax Liability "B"	9,193	9,395
<b>TOTAL</b>	<b>5,109,693</b>	<b>5,179,415</b>
<b>APPLICATION OF FUNDS :</b>		
<b>Fixed Assets "C"</b>		
Gross Block	361,023	361,023
Less : Depreciation	165,618	130,055
	195,405	230,968
<b>INVESTMENTS "D"</b>		
	4,425,000	2,925,000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES "E"</b>		
Current Assets		
Cash & Bank Balance	265,864	343,500
Advance Charges to Exchanges	-	125,000
Security Deposit	1,875,000	1,875,000
Other Advances	149,651	90,077
	2,290,515	2,433,576
<b>LESS : CURRENT LIABILITIES "F"</b>		
Sundry Creditors	2,110,450	410,130
Net Current Assets	180,065	2,023,447
Profit/(Loss) B/F	309,222	-
<b>TOTAL</b>	<b>5,109,693</b>	<b>5,179,415</b>

NOTES TO ACCOUNTS "H"

"AUDITORS REPORTS"

As per our report of even date annexed

On behalf of the Board

**For K. L. Chatrath & Co.**  
**Chartered Accountants**

**(DISHA KEDIA)**  
**PARTNER**  
Membership No. : 062939

**Sanjay Bhatia**  
Director

**Latika Datt Abbott**  
Director

8, Circus Market Place  
Kolkata 700 017

Dated : 24.06. 2009  
Place: Kolkata



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

PROFIT AND LOSS A/C AS ON 31ST MARCH, 2009

	CURRENT YEAR AMOUNT IN RUPEES	PREVIOUS YEAR AMOUNT IN RUPEES
<b>INCOME</b>		
Interest on FD	232,660	101,879
Other Income	10,070	-
V Sat Charges	-	60,000
<b>TOTAL:</b>	<u>242,730</u>	<u>161,879</u>
<b>EXPENDITURE:</b>		
Administrative Expenses	"G" 586,111	97,351
Depreciation	35,563	43,971
<b>TOTAL:</b>	<u>621,674</u>	<u>141,321</u>
Profit / (Loss) before Tax	(378,944)	20,557
Less : Provisions for Income Tax	-	7,500
Less : Provisions for Deferred Tax	202	2,428
Profit / (Loss) after Tax	(378,742)	10,630
Profit / (Loss) Brought forward	69,520	58,890
Net Profit / (Loss) C/F to Balance Sheet	(309,222)	69,520
NOTES TO ACCOUNTS	"H"	

"AUDITORS REPORTS"

As per our report of even date annexed

On behalf of the Board

**For K. L. Chatrath & Co.**  
**Chartered Accountants**

**(DISHA KEDIA)**  
**PARTNER**  
Membership No. : 062939

8, Circus Market Place  
Kolkata 700 017

**SanjayBhatia**  
Director

**Latika Datt Abbott**  
Director

Dated : 24.06. 2009  
Place: Kolkata



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

**SCHEDULES TO AND FORMING PART OF THE  
BALANCE SHEET AS ON 31ST MARCH'2009**

	<b>CURRENT YEAR</b>	<b>SCHEDULE : A PREVIOUS YEAR</b>
<b>SHARE CAPITAL :</b>		
<b>Authorised</b>		
Rs. 10,00,000 Equity Shares of Rs.10/-each	<u>1,00,00,000</u>	<u>1,00,00,000</u>
	<u>1,00,00,000</u>	<u>1,00,00,000</u>
<b>ISSUED, SUBSCRIBED AND PAID- UP</b>		
510050 Equity Shares of Rs. 10/- each fully paid-up	<u>51,00,500</u>	<u>51,00,500</u>
Balance as per Balance Sheet	<u>51,00,500</u>	<u>51,00,500</u>
		<b>SCHEDULE : B</b>
<b>Deferred Tax Laibilites (Net)</b>	<u>9,193</u>	<u>9,395</u>

**SCHEDULE: C**

**FIXED ASSETS**

PARTICULARS	GROSS BLOCK			Depreciation				Rate	WDV as at 31.03.2009	WDV as at 31.03.2008
	Cost on 01.4.08	Addition/ (deletion)	As on 31.03.09	Balance as at 01.04.2008	During the year	Adjust- ment	Total			
Computer	42,120	-	42,120	28,961	5,268	-	34,219	40.00%	7,901	13,169
VSAT	318,903	-	318,903	101,104	30,296	-	131,400	13.91%	187,503	217,799
<b>Total</b>	<b>361,023</b>	<b>-</b>	<b>361,023</b>	<b>130,055</b>	<b>35,563</b>	<b>-</b>	<b>1,65,618</b>		<b>195,405</b>	<b>230,968</b>
<b>Previous Year</b>	<b>361,023</b>	<b>-</b>	<b>361,023</b>	<b>86,084</b>	<b>43,971</b>	<b>-</b>	<b>130,055</b>		<b>230,968</b>	<b>-</b>





# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

SCHEDULES TO AND FORMING PART OF THE  
BALANCE SHEET AS ON 31ST MARCH'2009

## SCHEDULE : D

	CURRENT YEAR AMOUNT IN RUPEES	PREVIOUS YEAR AMOUNT IN RUPEES
<b>INVESTMENT</b>		
FDR MCX LTD	375,000	375,000
FDR NCDEX LTD (90009149)	1,500,000	1,500,000
FDR NCDEX LTD (50020392)	1,500,000	0.00
Investment in MCX	750,000	750,000
Membership Fee	300,000	300,000
<b>BALANCE AS PER BALANCE SHEET</b>	<b>4,425,000</b>	<b>2,925,000</b>

## SCHEDULE : E

<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
<b>CASH AND BANK BALANCES</b>		
Cash in Hand	400	400
HDFC Bank-0030340011363 NCDEX Client A/c	10,000	10,000
HDFC Bank-411 NCDEX Sett. Client A/c	-	6,109
HDFC Bank - 0030340011373 Business A/c	239,546	300,256
HDFC Bank-0030340019751 MCX Client A/c	10,000	10,000
HDFC Bank-7352 MCX Sett. Client A/c	1	-
HDFC Exchange Due A/c	5,917	16,735
	<u>265,864</u>	<u>343,500</u>
<b>ADVANCE TRANSACTION CHARGES</b>		
Advance Transaction Charges (MCX)	-	25,000
Advance Transaction Charges (NCDEX)	-	100,000
	-	<u>1,25,000.00</u>
<b>SECURITY DEPOSIT</b>		
Security Deposit - (MCEX)	375,000	375,000
Security Deposit (NCDEX)	1,500,000	1,500,000
	<u>1,875,000</u>	<u>1,875,000</u>
<b>OTHER</b>		
Adv Income Tax 2003-04	8,000	8,000
TDS Reco.AY 2006-07	26,166	26,166
TDS Reco.AY 2007-08	23,141	23,141
TDS Reco.AY 2008-09	22,624	-
TDS Reco.AY 2009-10	47,928	22,624
Staff Imprest/ Advance	5,000	5,000
Interest Accrued but not received	16,792	5,145
<b>BALANCE AS PER BALANCE SHEET</b>	<b>149,651</b>	<b>90,076</b>
	<u>2,290,515</u>	<u>2,433,576</u>



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

SCHEDULES TO AND FORMING PART OF THE  
BALANCE SHEET AS ON 31ST MARCH'2009

	CURRENT YEAR	SCHEDULE : F PREVIOUS YEAR
<b>CURRENT LIABILITIES &amp; PROVISION FOR EXPENSES</b>		
Som Datt Finance Corp Ltd	2,026,487	335,487
Sundries Parties	13,160	13,160
Audit Fee payable	11,025	11,128
TDS Payable	1,308	6,500
Service Tax	-	3,570
K.L Chatrath (HUF)	14,400	10,800
K.L Chatrath & Company	-	360
Globe Capital Market	<u>29,320</u>	<u>14,375</u>
	<u>2,095,700</u>	<u>395,380</u>
<b>Provisions</b>		
Provisions for Income Tax AY 2006-07	7,250	7,250
Provisions for Income Tax AY 2008-09	<u>7,500</u>	<u>7,500</u>
	<u>14,750</u>	<u>14,750</u>
Total	<u>2,110,450</u>	<u>410,130</u>

## **ADMINISTRATIVE EXPENSES**

		SCHEDULE : G
Audit Fee	5,515	5,618
Membership & Subscription Fee	79,153	50,000
Depository Charges	20,625	14,375
Filing Fee	4,080	2,510
Professional Charges	4,000	-
Rent, Rates & Taxes	6,740	11,160
Transaction Charges	339,136	12
Stock Exchange Dues	126,862	13,675
Total	<u>586,111</u>	<u>97,350</u>



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

**SCHEDULE : H**

## NOTES TO ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2009

- 1 The Accounts have been prepared on the Historical cost basis.
- 2 Accounting Policies not specifically referred to otherwise are consistent and are in consonance with generally accepted Accounting Principles.

**For K.L. CHATRATH & CO.**  
Chartered Accountants

On behalf of the Board

**( DISHA KEDIA )**  
**PARTNER**  
Membership No. 062939

**Sanjay Bhatia**  
Director

**Latika Datt Abbott**  
Director

8, Circus Market Place  
Kolkata-700 017

Dated : 24. 06. 2009  
Place : Kolkata



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

ADDITIONAL INFORMATION PURSUANT TO THE PROVISIONS OF  
PART -IV OF THE SCHEDULE -VI TO THE COMPANIES ACT, 1956  
NAME OF THE COMPANY : SOM DATT INFOSOFT LIMITED  
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

## I REGISTRATION DETAILS

Registration No. : 21-091534  
Balance Sheet Date : 31st March' 2009  
State Code : 21

## II CAPITAL RAISED DURING THE YEAR

Public Issue : Nil  
Right Issue : Nil  
Bonus Issue : Nil  
Private Placement : Nil

## III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

Total Liabilities : Rs. 5,109,693  
Total Assets : Rs. 5,109,693

### SOURCES OF FUNDS

Paid - up Capital : Rs. 5,100,500  
Reserve and Surplus : Rs. -  
Secured Loans : Rs. Nil  
Unsecured Loans : Rs. Nil

### APPLICATION OF FUNDS

Net Fixed Assets : Rs. 195,405  
Investments : Rs. 4,425,000  
Net Current Assets : Rs. 180,065  
Miscellaneous Expenditure : Rs. Nil  
Accumulated Losses : Rs. 309,222

## IV PERFORMANCE OF COMPANY

Turnover : Rs. 242,730  
Total Expenditure : Rs. 621,674  
Profit before Tax : Rs. (378,944)  
Profit after Tax : Rs. (378,742)

Earning per share in Rupees : Rs. Nil  
Dividend @ % : Rs. Nil

## V GENERIC NAME OF PRINCIPAL PRODUCT/SERVICE OF THE COMPANY

Items Code Number (ITC Code) : Not Applicable  
Product Description :

For K. L. Chatrath & Co.  
Chartered Accountants

On behalf of the Board

((DISHA KEDIA)  
PARTNER  
Membership No. : 062939

Sanjay Bhatia  
Director

Latika Datt Abbott  
Director

8, Circus Market Place  
Kolkata 700 017

Dated : 24.06. 2009  
Place: Kolkata



# SOM DATT INFOSOFT '08-'09 PRIVATE LIMITED

## ELECTRONIC CLEARING SERVICES (ECS) MANDATE FORM FOR PAYMENT OF DIVIDEND (FOR EQUITY SHARES HELD IN PHYSICAL FORM ONLY)

To,  
M/s. RCMC Share Registry (P) Ltd.  
Share Transfer Agent  
Unit: Som Datt Finance Corporation Ltd.  
B-106, Sector 2  
NOIDA 201301 (UP)

Registered Folio No.	ECS Ref. No. (for office use only)		
Bank Name			
Branch Address			
Bank Account No. (as appearing in the Cheque Book)			
Bank Account Ledger Folio No., if any			
Account Type (Please tick the option)	Savings	Current	Cash Credit
MICR Code	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> (9 Digits Code Number appearing on the MICR Band of the cheque supplied by the Bank) Please attach a photocopy of a cheque or a blank cheque of your Bank Branch duly cancelled for ensuring accuracy of the Bank's Name, Branch and Code Number.		

I, hereby, declare that the particulars given above are correct and complete. If the payment transaction is delayed or not effected at all for any reasons including but not limited to incomplete or incorrect information supplied above. Som Datt Finance Corporation Ltd., will not be held responsible. I unequivocally agree to avail the ECS facility provided by RBI as and when implemented by RBI / Som Datt Finance Corporation Ltd.

I, further undertake to inform the Company of any subsequent change(s) in the above particulars.

Place:

Date:

\_\_\_\_\_  
(Signature of First Holder)

- Notes: (1) Please fill in the information in CAPITAL LETTERS in ENGLISH LANGUAGE ONLY  
(2) In case of shareholders holding the equity shares in demat form, the shareholders are requested to provide the details to NSDL/CDSL, as the case may be through their respective depository participants. Shareholders are also requested to note that changes, if any, intimated by the Demat Account holders directly to the Company will not be considered.



# Som Datt Finance Corporation Limited

Regd. Office : Flat No. 24-25, Old Post Office Stree, Kolkata-700001  
Admn.Office : 56-58, Community Centre, East of Kailash, New Delhi-110065

## ATTENDANCESLIP

(TO BE SIGNED AND HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)

I/We hereby record my/our presence at the 16th Annual General Meeting of the above named Company held at The Saturday Club, 7, Wood Street, Kolkata-700016 at 10.00 a.m. on Wednesday, the 30th day of September, 2009.

NAME(S) OF THE MEMBER(S)

Regd. Folio

D.P. ID .....

Client ID .....

Name of Proxy (in block letters)

(To be filled in if the Proxy attends instead of the Member)

Member's/Proxy's signature

\*Applicable to investor holding share in Electronic form



# Som Datt Finance Corporation Limited

Regd. Office : Flat No. 24-25, Old Post Office Stree, Kolkata-700001  
Admn.Office : 56-58, Community Centre, East of Kailash, New Delhi-110065

## PROXY FORM

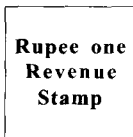
I/We ..... of ..... being a Member/s of Som Datt Finance Corporation Limited hereby appoint ..... of ..... or failing him/her ..... as my/our Proxy to attend and vote for me/us and on my/our behalf at the 16th Annual General Meeting of the Company to be held at 10.00 a.m. on Wendesay, the 30th day of September, 2009 and at any adjournment thereof.

AS WITNESS my/our hand this ..... day of ..... 2009 Signed by the said .....

Regd. Folio No. ....

D.P. ID .....

Client ID .....



### NOTES:

1. The Proxy need not be a member.
2. The proxy form must be deposited at the Registered of the Company not later than 48 hours before the time fixed for holding the meeting.

# **BOOK POST**

## **Printed Matter**

*If undelivered please return to :*

**Som Datt Finance Corporation Ltd.**

56-58, Community Centre

East of Kailash

New Delhi-1100065

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