

# Annual Report

2008-2009

CERTIFIED TRUE COPY

For VORA CONSTRUCTIONS AND.



Director.

**VORA CONSTRUCTIONS LIMITED**

Office No. 4, G. Floor, Ruby Mahal,  
30D, Cawasji Patel Street, Fort, Mumbai 400 001.

**VORA CONSTRUCTIONS LIMITED**

**BOARD OF DIRECTORS**

PURUSHOTTAM BOHRA  
PARASMAL JAIN  
VINOD CHOPRA

**AUDITORS**

J. P. CHATURVEDI & CO.  
Chartered Accountants,  
Mumbai

**BANKERS**

INDIAN BANK  
Mumbai

**REGISTERED OFFICE**

Office No. 4, G. Floor, Ruby Mahal,  
30D, Cawasji Patel Street, Fort,  
Mumbai 400 001.

**SHARE TRANSFER AGENT**

PURVA SHAREGISTRY INDIA PVT. LTD.,  
Shiv Shakti Industrial Estates, G. Floor,  
Unit No. 9, 7-B, J. R. Boricha Marg,  
Sitaram Mill Compound, Mumbai 400 011.  
Phone: (022) 2301 6761/ 2301 8261  
Fax: (022) 2301 8261

## NOTICE

NOTICE is hereby given that the Twenty Forth Annual General Meeting of the members of VORA CONSTRUCTIONS LIMITED will be held at 9.00 a.m. on Wednesday, September 30, 2009 at the Registered Office of the Company at Office No. 4, G. Floor, Ruby Mahal, 30D, Cawasji Patel Street, Fort, Mumbai 400 001, to transact the following ordinary businesses:

1. To receive, consider and adopt the Audited Balance Sheet and Profit and Loss Account for the year ended March 31, 2009 together with the reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Parasmal Jain, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and fix their remuneration.

Mumbai : June 30, 2009  
REGISTERED OFFICE  
Office No. 4, G. Floor, Ruby Mahal,  
30D, Cawasji Patel Street, Fort,  
Mumbai 400 001.

By Order of the Board of Directors

**Purushottam Bohra**  
Director

## NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH A PROXY NEED NOT BE MEMBER. Proxies must be received at the Registered Office of the Company not less than forty-eight hours before the meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 24th September 2009 to Wednesday, 30th September 2009 (both days inclusive).

**VORA CONSTRUCTIONS LIMITED.**

**DIRECTORS' REPORT**

Dear Members,

Your Directors have pleasure in presenting the Twenty Forth Annual Report together with the Audited Accounts for the year ended March 31, 2009.

**FINANCIAL RESULTS  
(Amount in Rs.)**

PARTICULARS	Year ended 31/3/2009	Year ended 31/3/2008
Net Sales/ Income from Operations	1,43,559	1,32,108
Total Expenditure	1,33,482	1,03,009
Profit/ (Loss) before Tax	10,077	29,099
Provision for Taxation	3,114	10,000
Net Profit/ (Loss)	6,963	19,099

**DIVIDEND**

Due to accumulated losses of previous years, your Directors do not recommend payment of dividend for the year ended March 31, 2009.

**PERFORMANCE**

Income from Operations during the year was Rs.1,43,559/- as compared to Rs.1,32,108/- in the previous year. The country has seen a general boom in real estate, infrastructure, housing, finance & other construction activities and to take advantage of the same, the Board of Directors is considering to start some activities in these areas and suitable arrangement for funds to conduct the said activities by way of increase in equities and/or borrowing is under consideration.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Directors confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed;
2. Appropriate accounting policies as mentioned in Schedule No. 9 have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2009 and of the profit of the Company for the year ended on that date.
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The annual accounts have been prepared on a going concern basis.

## **LISTING AGREEMENT**

Pursuant to Clause 32 of the listing agreement with Mumbai Stock Exchange, the Company declares that its securities are listed on Mumbai Stock Exchange. Listing fees have been duly paid to the Mumbai Stock Exchange for the year 2009-2010.

## **DIRECTORS**

Mr. Parasmal Jain retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

## **FIXED DEPOSITS**

The company has not accepted any fixed deposit from the public during the year under review.

## **EMPLOYEES**

No employee is receiving remuneration beyond the limit prescribed under the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended up to date.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**

The company has no activities relating to conservation of energy or technology absorption hence, the information as required under section 217 (1) (a) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not applicable. The Company has no foreign exchange earning and outgo during the year under review.

## **AUDITORS**

M/s. J. P. Chaturvedi & Co., Chartered Accountants, Auditors of the Company, retires on conclusion of the ensuing Annual General Meeting. However, they are eligible for reappointment and members are requested to appoint the Auditors for the year 2009-2010 and fix their remuneration.

## **SECRETARIAL AUDIT REPORT**

The Company has obtained Secretarial Audit Report from M/s. Sarika Jajodia & Co., Company Secretaries in whole-time practice under section 383A of the Companies Act, 1956 and it forms part of the balance sheet.

Mumbai : June 30, 2009  
REGISTERED OFFICE  
Office No. 4, G. Floor, Ruby Mahal,  
30D, Cawasji Patel Street,  
Fort, Mumbai 400 001.

By Order of the Board of Directors  
**Parasmal Jain**                      **Purushottam Bohra**  
Director                                      Director

**SARIKA JAJODIA & CO.**  
*Company Secretaries*

1702, Satyam Tower,  
Near Thakur Polytechnic  
90 ft. Road, Kandivali (East)  
Mumbai - 400 101

**COMPLIANCE CERTIFICATE**

(Under Proviso to Sub-Section (1) of Section 383 A of the Companies Act, 1956)

**Registration No. : 11- 036089 of 1985**  
**Nominal Capital : Rs. 25,00,000/-**  
**Paid-up Capital : Rs. 24,96,000/-**

To  
The Members,  
**VORA CONSTRUCTIONS LIMITED**

I have examined the registers, records, books and papers of **VORA CONSTRUCTIONS LIMITED** having its registered office at Office No. 4, G. Floor, Ruby Mahal, 30D, Cawasji Pate Street, Fort, Mumbai - 400 001 as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on 31<sup>st</sup> March, 2009. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

01. the company has kept and maintained all registers as stated in Annexure "A" to this certificate as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
02. the company has duly filed the forms and returns as stated in Annexure "B" to this certificate with the Ministry of Corporate Affairs within the time prescribed under the Act and the rules made thereunder except as specified in the said Annexures.
03. the company is a public limited company and hence comments are not required .
04. the Board of Directors duly met 5 times on 28<sup>th</sup> June, 2008, 30<sup>th</sup> June, 2008, 31<sup>st</sup> July, 2008, 31<sup>st</sup> October, 2008 and 31<sup>st</sup> January, 2009 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the minutes Book maintained for the purpose.
05. the company has closed its Register of Members from 24<sup>th</sup> September, 2008 to 30<sup>th</sup> September, 2008 and duly complied with the provisions of section 154 of the Act.
06. the Annual General Meeting for the financial year ended on 31<sup>st</sup> March, 2008 was held on 30<sup>th</sup> September, 2008 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
07. no extra ordinary general meeting was held during the financial year under scrutiny.
08. the company has not advanced any loan to its Directors and/or persons or firms or companies referred to in the Section 295 of the Act.

09. no contracts were entered during the year attracting the provisions of Section 297 of the Act.
10. the company was not required to make any entries in the register maintained under Section 301 of the Act.
11. as there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. the company has not issued any duplicate share certificates during the financial year under scrutiny.
13. the company has :
  - i. delivered all the certificates on lodgment thereof for transfer in accordance with the provisions of the Act.
  - ii. not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
  - iii. not posted warrants to any member of the company as no dividend was declared during the financial year.
  - iv. no amounts unpaid in dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and hence transferring of the same to the Investor Education and Protection Fund does not arise.
  - v. duly complied with the requirements of Section 217 of the Act.
14. the Board of Directors of the company is duly constituted and the appointment of director has been duly made in accordance with the provisions of the Act during the financial year under scrutiny.
15. the company has not appointed any Managing Director or Whole-time Director during the financial year under scrutiny.
16. the company has not appointed any sole-selling agents during the financial year under scrutiny.
17. the company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities prescribed under the various provisions of the Act.
18. the Directors have disclosed their interest in other companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. the company has not issued any shares/debentures/other securities during the financial year under scrutiny.
20. the company has not bought back any shares during the financial year under scrutiny.

21. the company has not issued any preference shares/debentures and hence there is no question of redemption of the same.
22. during the year there was no need for the company to keep in abeyance right to dividend, rights shares and bonus shares.
23. the company has not invited/accepted any deposits falling within the purview of Section 58A during the financial year under scrutiny.
24. the company has not borrowed any sum during financial year under scrutiny.
25. the company has made investments in other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. the company has not altered the provisions of the Memorandum of Association with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. the company has not altered the provisions of the Memorandum of Association with respect to the objects of the company during the year under scrutiny.
28. the company has not altered the provisions of the Memorandum of Association with respect to name of the company during the year under scrutiny.
29. the company has not altered the provisions of the Memorandum of Association with respect to share capital of the company during the year under scrutiny.
30. the company has not altered its Articles of Association during the year under scrutiny.
31. there was no prosecution initiated against or show cause notice received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for the offences under the Act.
32. the company has not received any sum as security from its employees during the year under scrutiny.
33. the provisions of Section 418 of the Act are not applicable to the company during the year under scrutiny.

For SARIKA JAJODIA & CO.  
COMPANY SECRETARIES

PLACE: MUMBAI  
DATE : 30<sup>th</sup> JUNE, 2009

(SARIKA JAJODIA)  
PROPRIETOR  
C.P. NO. 5404



Reg.: VORA CONSTRUCTIONS LIMITED

Registration No. : 11- 036089 of 1985  
Nominal Capital : Rs. 25,00,000/-  
Paid-up Capital : Rs. 24,96,000/-

Annexure A

Registers as maintained by the Company

1. Register of Members U/S. 150.
2. Attendance Register for General Meetings U/S. 174.
3. Minutes Books of General Meetings and Board Meetings U/S. 193.
4. Attendance Register for Board Meetings U/S. 287.
5. Register of Contracts U/S. 301.
6. Register of Directors U/S. 303.
7. Register of Directors Shareholding U/S. 307.
8. Register of Share Transfer.
9. Register of Investment U/S 372A.
10. Books of Accounts U/S. 209.

Annexure B

Forms and Returns as filed by the company with the Ministry of Corporate Affairs during the financial year ended on 31<sup>st</sup> March, 2009.

Sr. No.	Form No./ Return	Filed under Section	For	Date of filing	Whether filed within prescribed time yes/no	If delay in filing whether additional fee paid Yes/No.
01.	Form 18	146	for change of registered office of the company from 10, Vashani Chambers, 47, Vithaldas Thackersey Marg, Ground Floor, New Marine Lines, Mumbai-400 020 to Office No. 4, G. Floor, Ruby Mahal, 30D, Cawasji Patel Street, Fort, Mumbai – 400 001 w.e.f 30 <sup>th</sup> June, 2008	5 <sup>th</sup> July, 2008	Yes	—
02.	Form No. 32	303(2)	Appointment of Mr. Vinod Chopra as Director of the company w.e.f 28 <sup>th</sup> June, 2008	16 <sup>th</sup> July, 2008	Yes	—

03.	Compliance Certificate in Form No.66	383A	the year ended 31 <sup>st</sup> March, 2006	25 <sup>th</sup> August, 2008	No	Yes
04.	Balance Sheet and Profit & Loss Account in Form No. 23AC and 23ACA	220	the year ended 31 <sup>st</sup> March, 2006	25 <sup>th</sup> August, 2008	No	Yes
05.	Compliance Certificate in Form No.66	383A	the year ended 31 <sup>st</sup> March, 2007	25 <sup>th</sup> August, 2008	No	Yes
06.	Balance Sheet and Profit & Loss Account in Form No. 23AC and 23ACA	220	the year ended 31 <sup>st</sup> March, 2007	25 <sup>th</sup> August, 2008	No	Yes
07.	Form 23B	224(1A)	appointment of auditor for the year ended 31 <sup>st</sup> March, 2008	27 <sup>th</sup> October, 2008	No	Yes
08.	Form 23B	224(1A)	appointment of auditor for the year ended 31 <sup>st</sup> March, 2009	27 <sup>th</sup> October, 2008	Yes	---
09.	Compliance Certificate in Form No.66	383A	the year ended 31 <sup>st</sup> March, 2008	28 <sup>th</sup> October, 2008	Yes	---
10.	Balance Sheet and Profit & Loss Account in Form No. 23AC and 23ACA	220	the year ended 31 <sup>st</sup> March, 2008	29 <sup>th</sup> October, 2008	Yes	---
11.	Annual Return in Form No. 20B	159	as on date of the Annual General Meeting held on 30 <sup>th</sup> September, 2006	21 <sup>st</sup> October, 2008	No	Yes
12.	Form 32	303(2)	cessation of Ms. Susan D'souza as Director of the company w.e.f 28 <sup>th</sup> June, 2008.	8 <sup>th</sup> January, 2009	No	Yes

**Notes:**

1. Annual Return in Form No. 20B as on the date of Annual General Meeting held on 29<sup>th</sup> September, 2007 and 30<sup>th</sup> September, 2008 has been filed with the Ministry of Corporate Affairs on 8<sup>th</sup> May, 2009 and 7<sup>th</sup> May, 2009 respectively.

## AUDITORS' REPORT

To,  
The Members of Vora Constructions Limited:

1. We have audited the attached Balance Sheet of VORA CONSTRUCTIONS LIMITED as at 31st March 2009 and also the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors Report) Order, 2003 Issued by the Central Government of India in terms of sub-section 4A of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
  - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - ii) In our opinion, proper books of Account as required by law have been kept by the Company, so far as appears from our examination of those books;
  - iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
  - v) On the basis of written representations received from the directors, as on 31st March, 2009, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2009 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
  - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
    - a) In case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2009; and
    - b) In the case of the Profit and Loss Account, of the profit for the year ended on that date.
    - c) In the case of cash flow statement, of the cash flows of the Company for the year ended on that date.

Place : Mumbai  
Dated : June 30, 2009  
Address: 9, Rajshila, 597 J.S.S.Marg  
Nr.Princess Street, Girgaon  
Mumbai 400 002

For **J. P. CHATURVEDI & CO.**  
Chartered Accountants

**J. P. Chaturvedi**  
Proprietor  
Membership No.: 031373

## ANNEXURE TO AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date on the accounts of VORA CONSTRUCTIONS LIMITED for the year ended on 31st March, 2009)

1) The provisions of clauses li, xi, xii, xiii, xv, xvi, xvii, xviii, and xix of paragraph 4 and 5 of the Companies ( Auditors Report ) Order, 2003 are not applicable for the current year.

2) Fixed Assets:

(a) The Company has maintained proper record showing full particulars including quantitative details and situation of fixed assets.

(b) All fixed assets have been physically verified by the management at reasonable intervals during the year and no discrepancies were noticed on such verification.

(c) No substantial part of fixed assets has been disposed off during the year.

3) (a) Loans taken by the company:

As per the information and explanation given to us, the Company has not taken during the year any loan from any Company, Firm or other party listed in the register mentioned under Section 301 of the Companies Act, 1956. As per the information and explanation given to us, there is no Company under the same management as defined under Section 370 (1B) of the Companies Act, 1956.

(b) Loans given by the company:

As per the information and explanation given to us the Company has not granted any loan to any Company, Firm or other party listed in the register mentioned under Section 301 of the Companies Act, 1956.

4) In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase and sale of inventories and assets.

5) According to the information and explanations given provided by the management there have been no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.

6) In our opinion and information and explanation given to us, the Company has not accepted any deposits in contravention of the provisions of Section 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.

7) During the year, the Company had an internal audit system, which, in our opinion, is commensurate of the size of the Company and nature of its business.

8) The Central Government has not prescribed maintenance of cost records under 209 (1) (d) of the Companies Act, 1956.

- 9) (a) In our opinion and according to the information and explanation given to us, provident fund and state Insurance Schemes are not applicable to the Company.
- (b) As per the information and explanation given to us the Company does not have any *undisputed* amounts payable in respect of Income Tax, Wealth Tax, Customs Duty and Excise Duty outstanding as at the last day of the Financial Year for a period of more than six months from the date they become payable.
- 10) According to the Cash Flow Statement and other records examined by us, and the information and explanations given to us, on overall basis, funds raised on short term basis have, prima facie, not been used during the year for long term investments (fixed assets etc.) and vice versa, other than temporary deployment pending application.
- 11) The Company is not a Sick Industrial Unit within the meaning of Clause (c) of Sub Section (1) of Section 3 of Sick Industrial Companies (Special Provision) Act, 1985.
- 12) The Company has maintained proper records in respect of transactions and timely entries have been made in respect of purchase and sale of shares during the year.
- 13) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the year.

Place : Mumbai  
Dated : June 30, 2009

**For J. P. CHATURVEDI & CO.**  
Chartered Accountants

Address: 9, Rajshila, 597 J.S.S.Marg  
Nr.Princess Street, Girgaon  
Mumbai 400 002

**J. P. Chaturvedi**  
Proprietor

VORA CONSTRUCTIONS LIMITED

**BALANCE SHEET AS AT 31.3.2009**

Particulars	Schedule	As at <b>31.3.2009</b> Rs.	As at 31.3.2008 Rs.
<b>SOURCES OF FUNDS:</b>			
SHAREHOLDERS' FUNDS			
Share Capital	1	24,96,000	24,96,000
Reserves and Surplus	2	<u>61,636</u>	<u>59,620</u>
	Total	<u><b>25,57,636</b></u>	<u>25,55,620</u>
<b>APPLICATION OF FUNDS:</b>			
1	FIXED ASSETS	3	
	Gross Block	96,000	96,000
	Less: Depreciation	<u>72,960</u>	<u>38,400</u>
	Net Block	<u>23,040</u>	57,600
2	INVESTMENTS	4	11,81,125
3	CURRENT ASSETS, LOANS AND ADVANCES	5	
	Sundry Debtors	1,07,082	2,28,339
	Cash and Bank Balances	2,50,885	8,27,049
	Loans and Advances	<u>10,12,805</u>	<u>2,43,729</u>
		<u>13,70,772</u>	<u>12,99,117</u>
	Less: CURRENT LIABILITIES AND PROVISIONS	6	
	Current Liabilities	37,980	40,559
	Provisions	<u>3,114</u>	<u>10,000</u>
		<u>41,094</u>	50,559
	NET CURRENT ASSETS	13,29,678	12,48,558
4	PROFIT & LOSS ACCOUNT	Total	
		<u>23,793</u>	<u>28,740</u>
		<u><b>25,57,636</b></u>	<u>25,55,620</u>
	NOTES ON ACCOUNTS	9	

As per our Report of even date  
For **J. P. CHATURVEDI & CO.**  
Chartered Accountants

**J. P. Chaturvedi**  
Proprietor

**Parasmal Jain**  
Director

**Purushottam Bohra**  
Director

Place : Mumbai  
Dated : June 30, 2009

**VORA CONSTRUCTIONS LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009**

Particulars	Schedule	Current Year Rs.	Previous Year Rs.
<b>INCOME :</b>			
Income from Operations	7	<u>1,43,559</u>	1,32,108
	Total	<b>1,43,559</b>	1,32,108
<b>EXPENDITURE :</b>			
Depreciation	3	<b>34,560</b>	38,400
Operating and other Expenses	8	<u>98,922</u>	64,609
		<b>1,33,482</b>	1,03,009
Profit/(Loss) before Tax		<b>10,077</b>	29,099
<b>LESS :</b>			
PROVISION FOR TAXATION			
Provision for Income Tax		<u>3,114</u>	10,000
		<b>3,114</b>	10,000
Profit after Tax		<b>6,963</b>	19,099
Less: Amount transferred to Statutory Reserve		<u>2,016</u>	5,820
Profit available for the year		<b>4,947</b>	13,279
Add : Balance brought from last year		<u>(28,740)</u>	(42,019)
Profit available for Appropriation		<u><b>(23,793)</b></u>	(28,740)
<b>APPROPRIATION :</b>			
Balance carried to Balance Sheet		<u>(23,793)</u>	(28,740)
		<b>(23,793)</b>	(28,740)

NOTES ON ACCOUNTS

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As per our Report of even date  
For **J. P. CHATURVEDI & CO.**  
Chartered Accountants

**J. P. Chaturvedi**  
Proprietor

**Parasmal Jain**  
Director

**Purushottam Bohra**  
Director

Place : Mumbai  
Dated : June 30, 2009

**VORA CONSTRUCTIONS LIMITED**

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2009**

Particulars	<b>As at 31.3.2009 Rs.</b>	As at 31.3.2008 Rs.
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**SCHEDULE 1**

**SHARE CAPITAL**

**Authorised**

2,50,000 Equity Shares of Rs. 10/- each **25,00,000** 25,00,000

**Issued, Subscribed and Paid up**

2,49,600 Equity Shares of Rs. 10/- each **24,96,000** 24,96,000  
**24,96,000** **24,96,000**

**SCHEDULE 2**

**RESERVE AND SURPLUS**

**STATUTORY RESERVES**

Opening Balance **59,620** 53,800  
 Add: Transferred from Profit and Loss Account **2,016** 5,820  
**61,636** **59,620**

**SCHEDULE 3**

**FIXED ASSETS**

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 31.3.08	Additions/ Deductions	As at 31.3.09	As at 31.3.08	For the Year	As at 31.3.09	As at 31.3.09	As at 31.3.08
Computers	96,000	---	96,000	38,400	34,560	72,960	23,040	57,600
<b>TOTAL Rs.</b>	96,000	---	96,000	38,400	34,560	72,960	23,040	57,600
Previous Year Rs.	---	96,000	96,000	---	38,400	38,400	57,600	---

**SCHEDULE 4**

**INVESTMENT**

**UNQUOTED, AT COST**

Fully paid Equity Shares of Rs. 10/- each

NIL Goyal Financials Ltd. (Previous year 25,000) --- 39,597  
 96,400 Sparc System Ltd. **11,81,125** **11,81,125**  
**12,20,722** **12,20,722**



## SCHEDULE 5

### **CURRENT ASSETS, LOANS AND ADVANCES**

a) SUNDRY DEBTORS (Unsecured, Considered good)		
Outstanding for more than six months	<b>68,102</b>	1,20,797
Other Debts	<b>38,980</b>	1,07,542
	<b>1,07,082</b>	2,28,339
b) CASH AND BANK BALANCES		
Cash on Hand	<b>2,39,662</b>	8,08,387
Bank Balance with Schedule Bank In Current Account	<b>11,223</b>	18,662
	<b>2,50,885</b>	8,27,049
c) LOANS AND ADVANCES (Unsecured, Considered good)		
Loans	<b>5,27,085</b>	1,73,009
Advances recoverable in cash or kind or for value to be received	<b>4,85,720</b>	70,720
	<b>10,12,805</b>	2,43,729

## SCHEDULE 6

### **CURRENT LIABILITIES AND PROVISIONS**

CURRENT LIABILITIES		
Sundry Creditors & Outstanding Expenses	<b>37,980</b>	40,559
	<b>37,980</b>	40,559
PROVISIONS		
Provisions for Taxation	<b>3,114</b>	10,000
	<b>3,114</b>	10,000

## SCHEDULE 7

### **INCOME FROM OPERATIONS**

Income from Operation	<b>89,483</b>	1,09,542
Interest	<b>54,076</b>	22,566
	<b>1,43,559</b>	1,32,108

## SCHEDULE 8

### **OPERATING AND OTHER EXPENSES**

Printing & Stationary	<b>3,625</b>	3,472
Conveyance & Traveling Expenses	<b>2,199</b>	2,113
Miscellaneous Expenses	<b>8,386</b>	7,785
Administrative Expenses	<b>58,680</b>	27,139
Postage & Telephone	<b>3,851</b>	3,325
Auditors Remuneration	<b>2,000</b>	2,000
Listing Fees	<b>10,000</b>	10,000
Bank Charges	<b>315</b>	405
Legal & Professional Fees	<b>9,866</b>	8,370
	<b>98,922</b>	64,609

## **SCHEDULE 9**

### **NOTES ON ACCOUNTS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009.**

#### **A) SIGNIFICANT ACCOUNTING POLICIES:**

##### **a) BASIS OF ACCOUNTING**

The financial statements are prepared under historical cost convention on an accrual basis and are in accordance with the requirements of the Companies Act, 1956.

##### **b) FIXED ASSETS**

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

##### **c) DEPRECIATION**

The company has provided depreciation on Fixed Assets on written down value basis at the revised rates prescribed under the Income Tax Act, 1961.

d) Accounting policies not specifically referred to otherwise are in accordance with generally accepted accounting principles consistently followed by the Company.

##### **e) INCOME RECOGNITION**

Income is recognised upon invoicing shares sold and services rendered.

#### **B) INVESTMENTS:**

Investments being Long Term Investments are stated at cost. Fluctuation in Value of investments is accounted on realisation.

<b>C) PAYMENT TO AUDITORS</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>Rs.</b>	<b>Rs.</b>
Audit Fees	<b><u>2,000</u></b>	<b><u>2,000</u></b>
	<b><u>2,000</u></b>	<b><u>2,000</u></b>

D) There is no deferred tax liability upto the year ended 31 st March, 2009.

E) There are no reportable segments.

F) Figures of previous year have been regrouped/ rearranged whenever necessary.

G) Related Party Disclosures is not applicable to the Company

H) Amount outstanding for payment to SSI Units over Rs. 1 Lac for 30 days or more: NIL (Previous year: NIL)

I) Figures have been rounded off to nearest Rupee.

- J) Disclosure of details as required by Revised Para 13 of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2008, earlier Paragraph 98B of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.

(Rs. in lakhs)

<b>Particulars</b>			
<b>Liabilities side :</b>			
(1)	<b>Loans and advances availed by NBFCs inclusive of interest accrued thereon but not paid:</b>	Amount Out-standing	Amount Overdue
	(a) Debentures : Secured	Nil	Nil
	: Unsecured (Other than falling within the meaning of public deposits)	Nil	Nil
	(b) Deferred Credits	Nil	Nil
	(c) Term Loans	Nil	Nil
	(d) Inter-Corporate loans and borrowing	Nil	Nil
	(e) Commercial Paper	Nil	Nil
	(f) Public Deposits	Nil	Nil
	(g) Other Loans (specify nature)	Nil	Nil
(2)	<b>Break-up of (1)(f) above (Outstanding public deposits inclusive if interest accrued thereon but not paid):</b>		
	(a) In the form of Unsecured debentures	N.A.	
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	N.A.	
	(c) Other public Deposits	N.A.	
<b>Assets side :</b>			
		Amount Outstanding	
(3)	<b>Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :</b>		
	(a) Secured	Nil	
	(b) Unsecured	5.27	
(4)	<b>Break up of Leased Assets and stock on hire and other assets counting towards AFC activities</b>		
	(i) Lease assets including lease rentals under sundry debtors :		
	(a) Financial lease	Nil	
	(b) Operating lease	Nil	
	(ii) Stock on hire including hire charges under sundry debtors:		
	(a) Assets on hire	Nil	
	(b) Repossessed Assets	Nil	
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed	Nil	
	(b) Loans other than (a) above	Nil	
(5)	<b>Break-up of Investments :</b>		
	<b>Current Investments :</b>		
	1. Quoted :		
	(i) Shares : (a) Equity	Nil	
	(b) Preference	Nil	
	(ii) Debentures and Bonds	Nil	
	(iii) Units of mutual funds	Nil	
	(iv) Government Securities	Nil	
	(v) Others (please specify)	Nil	

2. Unquoted :				
(i) Shares :	(a) Equity		Nil	
	(b) Preference		Nil	
(ii) Debentures and Bonds			Nil	
(iii) Units of mutual funds			Nil	
(iv) Government Securities			Nil	
(v) Others (please specify)			Nil	
<b>Long Term Investments :</b>				
1. Quoted :				
(i) Shares :	(a) Equity		Nil	
	(b) Preference		Nil	
(ii) Debentures and Bonds			Nil	
(iii) Units of mutual funds			Nil	
(iv) Government Securities			Nil	
(v) Others (please specify)			Nil	
2. Unquoted :				
(i) Shares :	(a) Equity		11.81	
	(b) Preference		Nil	
(ii) Debentures and Bonds			Nil	
(iii) Units of mutual funds			Nil	
(iv) Government Securities			Nil	
(v) Others (please specify)			Nil	
<b>(6) Borrower group-wise classification of all assets financed as in (3) and (4) above:</b>				
Category		Amount net of provisions		
		Secured	Unsecured	Total
1. Related Parties				
(a) Subsidiaries		Nil	Nil	Nil
(b) Companies in the same group		Nil	Nil	Nil
(c) Other related parties		Nil	Nil	Nil
2. Other than related parties		Nil	5.27	5.27
Total		Nil	5.27	5.27
<b>(7) Investor group-wise classification of all Investments (current and long term) in shares and securities (both quoted and unquoted) :</b>				
Category		Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)	
1. Related Parties				
(a) Subsidiaries		Nil	Nil	
(b) Companies in the same group		Nil	Nil	
(c) Other related parties		Nil	Nil	
2. Other than related parties		11.81	11.81	
Total		11.81	11.81	
<b>(8) Other information</b>				
Particulars			Amount	
(i) Gross Non-Performing Assets				
(a) Related Parties			Nil	
(b) Other than related parties			Nil	
(ii) Net Non-Performing Assets				
(a) Related Parties			Nil	
(b) Other than related parties			Nil	
(iii) Assets acquired in satisfaction of debt				
			Nil	

K) Balance Sheet abstract and Company's general business profile:

**I> Registration Details**

Registration No. : 36089 State Code : 11  
Balance Sheet Date : 31.03.2009

**II> Capital Raised during the year (Amount in Rs. Thousands)**

Public Issue : Nil  
Right Issue : Nil  
Bonus Issue : Nil  
Private Placement : Nil

**III> Position of Mobilisation and Deployment of funds (Amount in Rs. Thousands)**

Total Liabilities : 2,558  
Total Assets : 2,558  
Sources of Funds  
Paid up Capital : 2,496  
Reserves and Surplus : 62  
Secured Loans : Nil  
Unsecured Loans : Nil  
Application of Funds  
Net Fixed Assets : 23  
Investments : 1,181  
Net Current Assets : 1,330  
Miscellaneous Expenditure : Nil  
Accumulated Losses : 24

**IV) Performance of Company (Amount in Rs. Thousands)**

Turnover : 143  
Total Expenditure : 133  
Profit/(Loss) before Tax : 10  
Profit/(Loss) after Tax : 7  
Earning per Share (In Rs.) : ---  
Dividend Rate (in %) : Nil

**V) Generic Names of Three** : 1 Investment & Trading in Shares,  
**Principal Products/ Services of** Securities and bonds, Loans  
**Company** : 2 Construction/ Consultancy  
Services, Hirer

As per our Report of even date  
For **J. P. CHATURVEDI & CO.**  
Chartered Accountants

**J. P. Chaturvedi**  
Proprietor

**Parasmal Jain**  
Director

**Purushottam Bohra**  
Director

Place : Mumbai  
Dated : June 30, 2009

**VORA CONSTRUCTION LIMITED**

**CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2009**

	(Rupees in Lacs)	
	<b>2008- 2009</b>	2007- 2008
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and other extraordinary Items	<b>0.10</b>	0.29
Adjustment for		
Taxation	<b>(0.03)</b>	(0.10)
Depreciation	<b>0.34</b>	0.38
Current Assets	<b>(6.48)</b>	3.94
Current Liabilities	<b>(0.09)</b>	(0.11)
NET CASH FLOW FROM OPERATING ACTIVITIES	(A) <b>(6.16)</b>	4.40
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
INCREASE/ DECREASE IN INVESTMENTS/ FIXED ASSETS	<b>0.40</b>	(0.96)
NET CASH FLOW FROM INVESTING ACTIVITIES	(B) <b>0.40</b>	(0.96)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
NET CASH FLOW FROM FINANCING ACTIVITIES	(C) <b>Nil</b>	Nil
NET INCREASE IN CASH & CASH EQUIVALANTS (A+B+C)	<b>(5.76)</b>	3.44
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	<b>8.27</b>	4.83
CASH AND CASH EQUIVALENTS AS AT END OF THE YEAR	<b>2.51</b>	8.27

As per our Report of even date  
For **J. P. CHATURVEDI & CO.**  
Chartered Accountants

**J. P. Chaturvedi**  
Proprietor

**Parasmal Jain**  
Director

**Purushottam Bohra**  
Director

Place : Mumbai  
Dated : June 30, 2009

**VORA CONSTRUCTIONS LIMITED**  
Registered Office: Office No. 4, G. Floor, Ruby Mahal,  
30D, Cawasji Patel Street, Fort, Mumbai 400 001.

**PROXY FORM**

Reg. Folio No. \_\_\_\_\_  
Mr./Mrs./Miss \_\_\_\_\_ of \_\_\_\_\_  
in the district of \_\_\_\_\_ being member/s of the above mentioned  
Company hereby appoint \_\_\_\_\_  
of \_\_\_\_\_ in the district of \_\_\_\_\_ or failing him  
\_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_  
\_\_\_\_\_ as my/our proxy to vote for me/us on my/our behalf  
at the TWENTY FORTH ANNUAL GENERAL MEETING of the Company to be held on  
Wednesday, September 30, 2009 and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2009.

Signature \_\_\_\_\_

Affix  
Re. 1/-  
Revenue  
Stamp

NOTE: This Proxy must be deposited at the Registered Office at Office No. 4, G. Floor, Ruby Mahal, 30D, Cawasji Patel Street, Fort, Mumbai 400 001.

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**VORA CONSTRUCTIONS LIMITED**  
Registered Office: Office No. 4, G. Floor, Ruby Mahal,  
30D, Cawasji Patel Street, Fort, Mumbai 400 001.

**ATTENDANCE SLIP**

24th Annual General Meeting

Reg. Folio No. \_\_\_\_\_

Mr./Mrs./Miss \_\_\_\_\_

I certify that I am registered Shareholder/Proxy for the Registered Shareholder(s)  
of the Company.

I hereby record my presence at the TWENTY FORTH ANNUAL GENERAL MEETING of  
the Company to be held on Wednesday, September 30, 2009 at the Registered  
Office of the Company at 9.00 a.m.

\_\_\_\_\_  
Member's/Proxy's name in Block Letters                      Member's/Proxy's Signature

NOTE : Please fill this attendance slip and hand it over at the entrance.

BOOK-POST

*If undelivered, please return to:*

**VORA CONSTRUCTIONS LTD.**

Office No. 4, G. Floor, Ruby Mahal,  
30D, Cawasji Patel Street, Fort, Mumbai 400 001