

SUPER SALES INDIA LIMITED

COIMBATORE

27TH ANNUAL REPORT 2008-09

SUPER SALES INDIA LIMITED

Registered Office :
34-A, Kamaraj Road, Coimbatore - 641 018.

BOARD OF DIRECTORS

Sri. R. Venkatrangan (Chairman)
Sri. C.B. Kariappa
Sri. Ravi Sam
Sri. Sanjay Jayavarthanavelu
Sri. R. Satagopan
Sri. J. Raghupathy

AUDITORS

M/s. S. Krishnamoorthy & Co.,
Chartered Accountants

BANKERS

Indian Overseas Bank
Indian Bank
IDBI Bank Limited

REGISTRARS & SHARE TRANSFER AGENTS

S.K.D.C Consultants Limited
No. 7, Street No. 1
S.N. Layout, West Power House Road
Coimbatore - 641 012

COMPANY SECRETARY

Sri. S.K. Radhakrishnan

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NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the 27th Annual General Meeting of the shareholders of Super Sales India Limited, Coimbatore - 641 018 will be held at 11.30A.M on Monday, the 27th July, 2009 at 'Nani Kalai Arangam', Mani Higher Secondary School, Pappanaickenpalayam, Coimbatore - 641 037 to transact the following business:

ORDINARY BUSINESS

1. To consider the Profit and Loss Account for the financial year ended 31st March, 2009, the Balance Sheet as at that date, the Report of the Board of Directors and the Report of the Auditors.
2. To declare a dividend.
3. To appoint a Director in the place of Sri. Ravi Sam, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in the place of Sri. Sanjay Jayavarthanavelu, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors to hold office upto the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

6. To consider and if deemed fit to pass with or without modification the following Resolution as a Special Resolution:

RESOLVED that subject to the provisions of the Companies Act, 1956, the Securities Contracts (Regulation) Act, 1956, Listing Agreement with the Stock Exchanges, Securities and Exchange Board of India (Delisting of Securities) Guidelines - 2003 and subject to such other approvals, permissions and sanctions as may be required from the Stock Exchange with which the Equity Shares of the Company are listed and / or any other relevant authority, and subject to any conditions or modifications as may be imposed while granting such approvals, permissions and sanctions mutually agreed to in the best interest of the Company, consent of the Company be and is hereby accorded to the Board of Directors of the Company to seek voluntary delisting of its equity shares from Madras Stock Exchange Limited, where the Company's Equity Shares are presently listed, without giving an exit option to the shareholders of the region where the aforesaid Stock Exchange is situated.

RESOLVED FURTHER that the Board of Directors of the Company be and are hereby authorised to do and perform all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable or appropriate and make all such applications and execute deeds, agreements, documents and writings as it may consider necessary, usual, requisite or proper for giving effect to this resolution.

By Order of the Board

Coimbatore
20th May, 2009

(Sd.) **S. K. Radhakrishnan**
Company Secretary

Notes:

- 1. A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
- 2. THE INSTRUMENT APPOINTING THE PROXY SHOULD BE LODGED WITH THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED COMMENCEMENT OF THE MEETING.**
3. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday 16th July, 2009 to Monday the 27th July, 2009 (both days inclusive). The dividend as recommended by the Board, if sanctioned at the general meeting will be paid to the shareholders whose names appear in the Register of Members as on 27th July, 2009 in respect of shares held in physical form and in respect of shares held in dematerialized form, the dividend shall be paid on the basis of beneficial ownership as per the details furnished by the Depositories for this purpose at the end of business hours on 15th July, 2009.
4. Members are requested to communicate their change of address, if any, quoting their folio numbers to our Registrars and Share Transfer Agents, M/s. SKDC Consultants Limited., No. 7, Street No.1, S. N. Layout, West Power House Road, Coimbatore 641 012. Similarly members holding shares in Demat form, shall intimate the change in address, if any, to their respective Depository Participants.
5. Pursuant to Section 205C of the Companies Act, 1956, all unclaimed dividends shall be transferred to the "Investor Education and Protection Fund" of the Central Government after a period of 7 years from the date of declaration. Shareholders, who have not encashed their dividend warrants for the years 2002-03, 2003-04, 2004-05, 2005-06, 2006-07 and 2007-08 are requested to write to our Registrars and Share Transfer Agents, M/s. SKDC Consultants Limited, No. 7, Street No.1, S.N.Layout, West Power House Road, Coimbatore 641 012 for claiming the dividend. Once the unclaimed dividend is transferred to the Investor Education and Protection fund, no claim can be made to the Company by the Shareholders thereafter.
6. Shareholders holding shares in the physical form and wish to avail Electronic Clearing Services (ECS) facility may authorize the Company with ECS mandate in the prescribed form (enclosed) and the same should be lodged with the Registrars and Share Transfer Agents M/s. SKDC Consultants Limited on or before 15th July, 2009 for payment of dividend for the year 2008-09 through ECS.

Explanatory Statement pursuant to Section 173 of the Companies Act, 1956.

Item No. 6.

The Securities and Exchange Board of India (SEBI) had notified "Delisting of Securities Guidelines - 2003" on February 17, 2003 (the Guidelines). As per the Guidelines, a company may seek voluntary delisting of its securities from all or some the stock exchanges and further that an exit offer is not required to be provided in cases where such securities continue to be listed at a Stock Exchange having nationwide trading terminals i.e. Bombay Stock Exchange Limited, Mumbai, National Stock Exchange of India limited, Mumbai and any other Stock Exchange (s) that may be specified by SEBI in this regard.

The equity shares of your Company are presently listed in two stock exchanges, Madras Stock Exchange Limited (MSE), Chennai and Bombay Stock Exchange Limited (BSE), Mumbai.

The shares of your Company are not being traded in MSE for a long time. Hence, it is proposed to delist the equity shares from MSE.

BSE is offering trading terminals throughout the country and also offer on-line trading in shares. Delisting from MSE will in no way affect the trading in our shares by the shareholders of the Company in any region, hence no exit option is given to the shareholders of the region where MSE is situated. The shares shall be continued to be listed on BSE.

Members' approval is being accordingly sought by a special resolution to enable voluntary delisting of the Company's shares from MSE in accordance with SEBI Guidelines and Stock Exchange Rules.

Your Directors recommend the Resolution for your approval.

Interest of Directors:

None of the Directors is concerned or interested in the resolution.

Disclosures:

Brief resume and the details of shareholding required to be given under clause 49 of the Listing Agreement in connection with the appointment, retirement and re-appointment of Non-Executive Directors and Directors inter-se relationships are provided under Report on Corporate Governance.

By Order of the Board

Coimbatore
20th May, 2009

(Sd.) **S. K. Radhakrishnan**
Company Secretary

DIRECTORS' REPORT

Your Directors have pleasure in presenting the 27th Annual Report of the Company together with audited accounts of the Company for the financial year ended 31st March, 2009.

FINANCIAL RESULTS

Financial results for the year under review are summarized below:

	2008-09	2007-08
	(Rs. in Millions)	
Turnover	925.08	760.19
Commission Receipts	103.96	182.73
Other Income	31.77	38.35
Profit before Interest and Depreciation	197.39	303.80
Less: Interest	60.12	58.10
Profit before Depreciation	137.27	245.70
Less: Depreciation	127.10	110.39
Profit before Tax	10.17	135.31
Less: Provision for Current Tax	0.66	27.50
Less: Provision for Deferred Tax	2.76	18.82
Less: Provision for Fringe Benefit Tax	0.35	0.51
Profit after Tax	6.40	88.48
Add: Balance in Profit & Loss Account	151.19	127.29
Add: Prior year income / Depreciation	0.80	1.20
Less: Prior year expenses	0.67	0.18
Add: Excess provision for Tax Reversed/ Refund	2.31	2.40
Less: Prior year taxes	0.09	0.03
Balance Available for Appropriation	159.94	219.16
Appropriation:		
Proposed Dividend	1.84	15.36
Tax on Dividend	0.31	2.61
Transferred to General Reserve	1.00	50.00
Surplus in Profit & Loss Account carried over to Balance Sheet	156.79	151.19

DIVIDEND

Your Directors recommend, payment of dividend of Rs. 0.60/- per equity share of Rs.10/- each for the financial year ended 31st March, 2009, which if approved at the forthcoming Annual General Meeting, will be paid to those equity shareholders whose names appear in the Register of Members as on 27th July, 2009 in respect of shares held in physical form and in respect of shares held in dematerialized form, the dividend shall be paid on the basis of beneficial ownership as per the details furnished by the Depositories for this purpose at the end of business hours on 15th July, 2009.

PERFORMANCE

Agency Division

In the immediate preceding years, expansion of capacity has been undertaken by spinning units in anticipation of higher demand for yarn which did not happen. Today spinning units in general have become a losing proposition except a very few cases. This has resulted in further expansion being shelved, modernisation programmes being deferred and new projects being abandoned. The cumulative effect of all these resulted in substantial drop in the off take of textile machinery.

The market for the parts and components of the Automobile and Engineering Industries were also affected due to high cost of funds besides slow down of the original manufacturers which affected the off take of the CNC Machines by the above industries.

All these factors contributed to lower commission earnings. This division could manage a PBT of Rs.92.36 Millions, a decline of 46.57% over the previous year.

Textile Division

Due to down turn in the economies of United States of America and European countries, the textile exports have been affected very badly and hence the exporters turned to the domestic market. This created a glut in the domestic market which resulted in un-remunerative prices.

Due to higher export of raw cotton during the last season the cotton prices were ruling high. The Government of India hiked the minimum support price by 40% and the prices have gone up during the 2009-10 season also. This higher input cost resulted in the spinning mills incurring heavy losses. The power cut imposed in the state forced the units to either run with diesel generators or scale down the operations which caused additional losses to the spinning mills.

The textile division of the Company earned an EBIDTA of Rs. 39.92 Millions during the year under review compared to Rs. 63.55 Millions in the previous year.

Wind Mill Division

Your Company has installed one 1650 KW Wind Energy Generator (WEG) which commenced its generation during the fag end of March, 2008. The full year operation of this WEG has helped the division to achieve 24.8 Million units of generation during the year under review in spite of the lean wind season. The present total installed capacity of this division is 24.50 MW and this division has earned a PBT of Rs. 12.44 Millions.

EXPORTS

The Company's exports include the supplies to the units situated in the special economic zones of Rs. 29.47 Millions and the merchant export of Rs. 32.16 Millions compared to Rs. 13.3 Millions in the previous year. Due to recession in the world economy, competition from China, Pakistan, Bangladesh, Vietnam etc., exports have become not profitable. Your Company used this opportunity to concentrate on the domestic market.

PROSPECTS

Increase in the borrowing cost, severe power cuts, less demand for the yarn have affected the industry in general. The recession in the export of textiles has resulted in un- remunerative prices for the yarn and the mills have deferred their expansion and modernisation programmes. The engineering and automobile sectors were also affected because of the above reasons and until the situation improves, the off take of the machine tools will be lower and this will affect the performance of the Agency Division. Though the Spinning mills have started making profits, much depends upon the availability of cotton at reasonable prices in the coming months. However the wind mill division is expected to perform better.

SUBSIDIARY

Super Yarn Processors (India) Limited, the wholly owned subsidiary of your Company ceased to exist and the necessary legal formalities have been complied with.

DIRECTORS

Sri. Ravi Sam and Sri. Sanjay Jayavarthanavelu, Directors, retire by rotation at the ensuing Annual General Meeting, being eligible, offer themselves for re-appointment.

FIXED DEPOSITS

There is no deposit remaining unclaimed at the end of the financial year 2008-09. The Company has complied with all the provisions of Section 58A of the Companies Act, 1956 and Rules made there under with regard to acceptance of Deposits.

INDUSTRIAL RELATIONS

Industrial relations are cordial in all the units and your Directors appreciate the co-operation extended by the employees.

LISTING

Your Company's shares are listed in Madras Stock Exchange Limited and Bombay Stock Exchange Limited and the listing fees have been duly paid. It is proposed to delist the shares of the company from Madras Stock Exchange Limited, as no transactions are taking place. The resolution for the delisting is included in the Agenda of the ensuing Annual General Meeting.

AUDITORS

M/s. S. Krishnamoorthy & Co., Chartered Accountants, the retiring auditors have given the certificate pursuant to Section 224(1B) of the Companies Act, 1956 and are eligible for re-appointment.

COST AUDITORS

Pursuant to the directives of the Central Government under the provisions of Section 233B of the Companies Act, 1956, Sri. R. Krishnan, Cost Auditor has been appointed to conduct Cost Audit relating to the Textile Division for the financial year 2009-10.

INFORMATION PURSUANT TO SECTION 217 OF THE COMPANIES ACT, 1956

In terms of sub-section (2A) of Section 217 of the Companies Act, 1956, the Company has no employee drawing salary exceeding Rs. 24.00 Lakhs per annum or Rs. 2.00 Lakhs per month during the year under review.

Energy consumption particulars as required by Rule 2 of the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 are given in the Annexure I attached.

Technology absorption particulars as required under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 are given in the Annexure II attached.

FOREIGN EXCHANGE EARNINGS AND OUT GO

The Foreign Exchange earnings and outgo during the year under review were as follows:

Foreign Exchange Earned	Rs. Nil
Foreign Exchange Outgo:	Rs in Millions
Import of raw materials	133.04
Import of stores and spares	0.64
Traveling and subscription	0.15
Foreign currency term loan interest	5.65
Foreign currency term loan principal repayment	10.79
Other payments	1.81
Total	152.08

The company has exercised the option available under the amended Accounting Standard 11 by capitalising the exchange fluctuation of Rs. 21,994,875 in respect of the Foreign Currency term loan availed for the acquisition of wind energy generator.

ADDITIONAL DISCLOSURES:

In line with the requirement of Listing Agreement with the Stock Exchanges, Management Discussion and Analysis Report, Corporate Governance Report, A certificate from the Auditors of the Company regarding compliance of Corporate Governance and Related Party disclosures are made part of the Annual Report.

A certificate from CEO/CFO, interalia, confirming the correctness of the financial statements is also made part of the Annual Report.

DIRECTORS' RESPONSIBILITY STATEMENT

In compliance of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

- all applicable Accounting Standards have been followed in the preparation of annual accounts and that there is no material departure;
- such accounting policies have been selected and applied consistently and such judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2009 and of the profit of the Company for the year ended on that date;
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the annual accounts have been prepared on a going concern basis.

GENERAL

The Directors place on record their sincere thanks to the Principals M/s. Lakshmi Machine Works Limited and to the bankers of the Company for their financial assistance. Directors also wish to thank the customers for their support and confidence reposed on the Company and to the employees at all levels for their co-operation and dedication.

Coimbatore
20th May, 2009

By Order of the Board
(Sd.) **R. VENKATRANGAPPAN**
Chairman

ANNEXURE - I
FORM - A
(See Rule 2)

Statement appended to the Directors' Report pursuant to Rule 2(A) of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended 31st March, 2009.

	31.03.2009	31.03.2008
A. POWER AND FUEL CONSUMPTION		
1. Electricity		
a. Purchased :	Units	10,140,452
Total Amount	Rs. 6,442,511	44,873,365
Rate / Unit	Rs. 29,177,484	4.43
Rate / Unit	Rs. 4.53	4.43
b. Through Own Generation :		
i) through Diesel Generators	3,953,835	2,693,173
Units per litre of diesel oil	3.29	3.63
Cost / Unit	Rs. 9.45	8.67
ii) through Wind Energy Generators	19,281,458	19,516,474
Cost / Unit	Rs. 4.20	4.12
2. Coal (Specify quality and where used)	Nil	Nil
3. Furnace Oil	Nil	Nil
4. Other / Internal generation (Please give details)	Nil	Nil
 B. CONSUMPTION PER UNIT OF PRODUCTION		
Product name		
Grey Yarn (Kg)	3,974,291	3,768,347
Consumption per kg.		
Electricity (Units) :	7.47	8.45
Furnace Oil	Nil	Nil
Coal	Nil	Nil
Others (Specify)	Nil	Nil
Processed Yarn (Kg)	2,05,050	98,795
Consumption per kg.		
Electricity (Units) :	4.22	5.84
Furnace Oil	Nil	Nil
Coal	Nil	Nil
Others (Specify)	Nil	Nil

ANNEXURE - II
FORM - B
(See Rule 2)

Form for disclosure of particulars with respect to absorption.

Research and development (R & D)

- | | | |
|---|---|----|
| 1. Specific areas in which R & D carried out by the company. | : | -- |
| 2. Benefits derived as a result of the above R&D | : | -- |
| 3. Future plan of action | : | -- |
| 4. Expenditure on R & D : | : | -- |
| (a) Capital | | |
| (b) Recurring | | |
| (c) Total | | |
| (d) Total R & D expenditure as a percentage of total turnover | | |

Technology absorption, adaptation and innovation

- | | | |
|---|---|----|
| 1. Efforts, in brief, made towards technology absorption, adaptation and innovation. | : | -- |
| 2. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc., | : | -- |
| 3. In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year) following information may be furnished | : | -- |
| (a) Technology imported. | | |
| (b) Year of import. | | |
| (c) Has technology been fully absorbed? | | |
| (d) If not fully absorbed, areas where this has not taken place, reasons there for and future plans of action. | | |

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDIAN ECONOMY:

The global economic conditions deteriorated sharply during the year 2008-09 as the developed economies have entered into deep recession. The impact of the recession has spread across the emerging market economies (EMEs) particularly by the third and fourth quarters of the year under review. The effect of these unprecedented adverse global developments became evident in the macroeconomic performance of the Indian economy.

After clocking an annual growth of 9 % on an average over the last five years (2003-08), India has headed for a cyclical downturn in 2008-09. The growth moderation has been much sharper because of the global crisis. In the first two quarters of 2008-09, the growth slowdown was quite modest and the full impact of the crisis began to be felt in the third quarter of the year under review. For the first time in seven years, exports have declined in absolute terms for five months in a row during October, 2008-February, 2009.

The loss of growth momentum in the industrial sector was evident as the year-on-year expansion in the Index of Industrial Production was of 2.8 percent during 2008-09 (April-February) as against 8.8 percent in the corresponding period of the previous year. The manufacturing sector and the electricity sector registered growth of 2.8 percent and 2.4 percent as compared with 9.3 percent and 6.6 percent, respectively, during the above period.

World bank and Asian Development bank have estimated that the Indian economy may grow at the rate of 4 - 5% during the next fiscal i.e 2009-10.

In view of the slow down in the developed as well as developing economies the demand for engineering and textile products were lower which put more pressure on the bottom-line of the industries which affected the performance of the Agency as well as textile divisions.

OPPORTUNITIES AND THREATS:

Opportunities:

1. The TUF scheme allocation towards subsidy was the same for the financial years 2008-09 and 2009-10 at Rs. 1090 crores. But the Government of India has given an additional allocation of Rs. 1700 crores subsequently to clear the entire backlog in TUF scheme. With further stimulus package and reduction in the RBI rates, the industry is expected to turn around during the year.
2. Meteorological department has predicted a normal rainfall during 2009-10 and the cotton is expected to be available at reasonable prices.

Threats:

1. Higher unemployment and recession in the world economy may affect the consumption pattern, which result in lower exports.
2. Fear of deflation affect the consumption in India.
3. Lower realization from sale of yarn due to supply-demand mismatch.
4. Scheduled as well as unscheduled power cuts may affect the production.

SEGMENT WISE PERFORMANCE:

PERFORMANCE

Agency Division

In the immediately preceding years, expansion of capacity has been undertaken by spinning units in anticipation of higher demand for yarn which did not happen. Today spinning units in general have become a losing proposition except a very few cases. This has resulted in further expansion being shelved, modernisation programmes being deferred and new projects being abandoned. The cumulative effect of all these resulted in substantial drop in the off take of textile machinery.

The market for the parts and components of the Automobile and Engineering Industries were also affected due to high cost of funds besides slow down of the original Manufactures which affected the off take of the CNC Machines by the above industries.

All these factors contributed to lower commission earnings. This division could manage a PBT of Rs.92.36 Millions, a decline of 46.57% over the previous year.

Textile Division

Due to down turn in the economies of United States of America and European countries, the textile exports have been affected very badly and hence the exporters turned to the domestic market. This created a glut in the domestic market which resulted in un-remunerative prices.

Due to higher export of raw cotton during the last season the cotton prices were ruling high. The Government of India hiked the minimum support price by 40% and the prices have gone up during the 2009-10 season also. This higher input cost resulted in the spinning mills incurring heavy losses. The power cut imposed in the state forced the units either run with diesel generators or scale down the operations. This caused in additional losses to the spinning mills.

The textile division of the Company earned an EBIDTA of Rs. 39.92 Millions during the year under review compared to Rs. 63.55 Millions in the previous year.

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OUTLOOK:

Increase in the borrowing cost, severe power cuts, less demand for the yarn have affected the industry in general. The recession in the export of textiles has resulted in un- remunerative prices for the yarn and the mills have deferred their expansion and modernisation programmes. The engineering and automobile sectors were also affected because of the above reasons and untill the situation improves, the off take of the machine tools will be lower and this will affect the performance of the Agency division. Though the Spinning mills have started making profits, much depends upon the availability of cotton at reasonable prices in the coming months. However the wind mill division is expected to perform better.

CONCERN:

The areas of concern are:

1. **Demand slowdown:** higher unemployment in developed countries and fear of deflation in our country resulting in reduction in off take of the textile products.
2. **Exchange rate risks:** unpredictable high volatility in foreign currencies (especially against the US dollar and Euro).
3. **Underutilization of capacity:** The substantial expansion and modernization of the mills resulted in excess capacity. Under utilization of capacity affect the performance of the mills.
4. **Low cost countries:** The competition in the export market from countries with low manufacturing cost like Pakistan, Bangladesh and Vietnam poses a major threat to our exports.
5. **Power Shortage:** The power shortage results in lower utilization of capacity which leads to production losses.
6. **Competition :** Competition from the International companies in the textile machinery industry is an area of concern for our Agency Division.

INTERNAL CONTROL SYSTEM AND ADEQUACY:

The Company has an adequate internal control system commensurate with its size and nature of its business. Management has overall responsibility for the Company's internal control system to safeguard the assets and to ensure reliability of financial records.

The Company has a detailed budgetary control system and the actual performance is reviewed periodically and decision taken accordingly.

Internal audit programme covers all areas of activities and periodical reports are submitted to the Management. Audit Committee reviews all financial statements and ensures adequacy of internal control systems. The Company has a well-defined organization structure, authority levels and internal rules and guidelines for conducting business transactions.

FINANCIAL PERFORMANCE AND ANALYSIS:

(Rs. in Millions)

Particulars	2008-09	2007-08	Change	Percentage
Turnover	925.08	760.19	164.89	21.69
Commission Receipts	103.96	182.73	(78.77)	(43.11)
Other Income	31.77	38.35	(6.58)	(17.16)
Profit before Interest & Depreciation	197.39	303.80	(106.41)	(35.03)
Interest	60.12	58.10	2.02	3.48
Profit before Depreciation	137.27	245.70	(108.43)	(44.13)
Less: Depreciation	127.10	110.39	16.71	15.14
Profit before Tax	10.17	135.31	(125.14)	(92.48)
Profit after Tax	6.40	88.48	(82.08)	(92.77)

HUMAN RESOURCES:

The Company's HR objectives aim to develop and train each individual to perform to his fullest capacity, achieving individual excellence and company's Goals.

CAUTION:

Statements in the management discussion and analysis describing the Company's objectives, projections, estimates and expectations may be considered as "forward looking statements" within the meaning of applicable securities laws and regulations. These statements are based on certain assumptions and expectations of future events. Actual results could differ materially from those expressed or implied. The factors that might influence the operations of the Company are demand-supply conditions, finished goods prices, raw material costs & availability, change in the government regulations, WTO and natural calamities over which the Company has no control.

The Company assumes no responsibility in respect of the forward looking statements herein which may undergo changes in future on the basis of subsequent developments, information or events.

For and on behalf of the Board

Coimbatore
20th May, 2009

(Sd.) **R. VENKATRANGAPPAN**
Chairman

CORPORATE GOVERNANCE REPORT

1. PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

The Company is committed to ensure a good practice of Corporate functioning, maximizing the customer satisfaction by offering quality service & products (in least possible time) at reasonable cost and ensure compliance with all regulations as applicable with adequate transparency and accountability.

2. BOARD OF DIRECTORS:

In order to enable the Board to discharge its responsibilities effectively all statutory, significant and material informations are placed before the Board on quarterly basis.

(A) Board Composition

The composition of the Board of Directors is:

Name	Category	Number of Other Directorships	No of committees in which he is Member/ Chairman
Sri. R. Venkatrangan	Non-Executive, Chairman, Promoter	9	8/5
Sri. C. B. Kariappa	Non-Executive, Independent	Nil	1/2
Sri. Ravi Sam	Non-Executive, Promoter	14	5/0
Sri. Sanjay Jayavarthanavelu	Non-Executive, Promoter	6	4/0
Sri. R. Satagopan	Non-Executive, Independent	1	4/1
Sri. J. Raghupathy	Non-Executive, Independent	4	1/0

Number of Membership/Chairmanship in committees of all Directors is within the Limits specified in Clause 49 I (C) (ii) read with explanation 2 of the Listing Agreement.

(B) Board Meeting and Attendance:

Four Board Meetings were held during the period from 1st April, 2008 to 31st March, 2009, on 19.05.2008, 23.07.2008, 30.10.2008 and 28.01.2009. Details of attendance of each Director at the Board meeting and Last AGM during the financial year ended 31st March, 2009 are given below :

Name/Date of Meetings	19.05.08	23.07.08	30.10.08	28.01.09	AGM 23.07.08
Sri. R. Venkatrangan	✓	✓	✓	✓	✓
Sri. C. B. Kariappa	✓	✓	✓	✓	✓
Sri. Ravi Sam	✓	✓	✓	✓	✗
Sri. Sanjay Jayavarthanavelu	✓	✓	✓	✓	✓
Sri. R. Satagopan	✓	✓	✓	✓	✓
Sri. J. Raghupathy	✓	✓	✓	✓	✓

Retirement of Directors by rotation and being eligible, offer for re-appointment

1. Sri. Ravi Sam

Sri. Ravi Sam a leading industrialist has completed his graduation in Commerce and post graduation in Science (Textiles) in UK. He is from a renowned family engaged in the textile business at Coimbatore.

Experience: More than two decades of experience in Textile Industry.

Other Directorships:

1) Adwaith Textiles Limited 2) Adwaith Lakshmi Industries Limited 3) Adwaith Lakshmi Constructions Limited 4) Lakshmi Ring Travellers (Coimbatore) Limited 5) Lakshmi EcoResins India Limited 6) Lakshmi Caipo Industries Limited 7) Titan Paints and Chemicals Limited 8) Sri Kamakoti Kamakshi Enterprises (P) Limited 9) Parry Agro Industries Limited 10) Eshaan Enterprises Limited 11) Integrated Electrical Controls India Limited 12) Sri Kara Engineering Limited 13) Titan HMG Paints India Limited

Membership of Committees of Companies :

Audit Committee :

Parry Agro Industries Limited

Remuneration and Nomination Committee:

Parry Agro Industries Limited

Share holding : 1,000 equity shares of Rs. 10/- each constituting 0.033%.

2. Sri. Sanjay Jayavarthanavelu

Sri. Sanjay Jayavarthanavelu is a Post Graduate in Business Administration from Philadelphia college of Textiles and Science, USA and Specialised in Management and Finance. He is a past Chairman of Textile Machinery Manufacturers Association (India). He is the Chairman of CII, Tamilnadu State Council and India- International Textile Machinery Exhibition Society. He is also a trustee in a charitable trust contributing to promotion of health and education.

Experience: More than a decade of experience in the areas of Financial Management, Human Resources Management and Administration.

Other Directorships :

1) Lakshmi Machine Works Limited 2) Lakshmi Technology & Engineering Industries Limited 3) Lakshmi Cargo Company Limited 4) Lakshmi Ring Travellers (Coimbatore) Limited 5) Lakshmi Electrical Control Systems Limited 6) Malar Hospitals Limited.

Membership of Committees of other Companies:

Audit Committees

Nil

Remuneration Committees

Nil

Share Transfer Committees

Lakshmi Machine Works Limited

Shareholders and Investors Grievance Committee

Lakshmi Machine Works Limited

Share holding : 1,05,400 equity shares of Rs. 10/- each constituting 3.43% of the paid up capital.

3. REMUNERATION OF DIRECTORS

Remuneration and sitting fee paid to the Directors during the financial year ended 31st March, 2009

(Amount in Rupees)

Name	Sitting fee
Sri. R. Venkatrangappan	90,000
Sri. C.B. Kariappa	50,000
Sri. Ravi Sam	40,000
Sri. Sanjay Jayavarthanavelu	45,000
Sri. R. Satagopan	50,000
Sri. J. Raghupathy	40,000

Remuneration to the Non-Executive Directors is decided by the Board of Directors. At present, the Company pays only sitting fees to all the Non-Executive Directors.

No benefits other than the above are given by the Company to the Directors. No Salary, Benefit, Bonus, Stock Option, Performance linked incentives, Severance fee and Pension are given to Directors.

Non- Executive Directors' share holding:

Sri. R. Venkatrangappan	: 12400 shares
Sri. C. B. Kariappa	: 200 shares
Sri. Ravi Sam	: 1000 shares
Sri. Sanjay Jayavarthanavelu	: 105400 shares
Sri. J. Raghupathy	: 1500 shares
Sri. R. Satagopan	: Nil

There is no pecuniary relationship or transactions of the Non- Executive Directors with the Company.

4. COMMITTEES OF DIRECTORS

The Board has constituted four committees of Directors to deal with the matters referred to it for timely decision.

(i) Audit Committee

Audit Committee has been constituted on 28.06.2002. The broad terms of reference to the Committee are compliance of adequate internal control system, financial disclosures and other issues confirming to the requirements specified in the Listing Agreement.

At present, the Committee consists of the following Directors as its Members:

1. Sri. R. Satagopan - Chairman
2. Sri. C. B. Kariappa - Member
3. Sri. Ravi Sam - Member
4. Sri. J. Raghupathy - Member

The Committee has met 4 times during the financial year ended 31st March, 2009.

Sri. S.K. Radhakrishnan, Company Secretary is the Secretary of the Committee .

Particulars of Audit Committee Meeting and attendance of the members present at the meetings.

Name\Date of Audit Committee Meetings	19.05.08	23.07.08	31.10.08	28.01.09
Sri. R. Satagopan	✓	✓	✓	✓
Sri. C. B. Kariappa	✓	✓	✓	✓
Sri. Ravi Sam	✓	✓	✓	✓
Sri. J. Raghupathy	✓	✓	✓	✓

(ii) Remuneration Committee

The Committee has been formed to determine the Company's policy on remuneration package to the Executive Directors and any compensation payments. The Committee consists of the following Directors as its Members.

1. Sri. C. B. Kariappa - Chairman
2. Sri. Ravi Sam - Member
3. Sri. R. Satagopan - Member

There is no remuneration committee meeting held for the financial year ended 31st March, 2009.

(iii) Shareholders / Investors Grievance Committee

The Committee has been formed to specifically look into Shareholders / Investors complaints, if any, on transfer of shares, non-receipt of balance sheet, etc., and also the action taken by the Company on the above matters.

The Committee consists of the following Directors as its Members

1. Sri. C. B. Kariappa - Chairman
2. Sri. Sanjay Jayavarthanavelu - Member
3. Sri. R. Satagopan - Member

Sri. S. K. Radhakrishnan, Company Secretary is the Compliance Officer.

During the financial year 4 complaints were received from the investors, which were resolved to their satisfaction. The outstanding complaint as on 31st March, 2009 was Nil. The committee has met 2 times during the financial year ended 31st March, 2009.

Particulars of Shareholders/Investors Grievance Committee Meeting and attendance of the members present at the meetings.

Name\Date of Meetings	23.07.08	28.01.09
Sri. C. B. Kariappa	✓	✓
Sri. Sanjay Jayavarthanavelu	✓	✓
Sri. R. Satagopan	✓	✓

(iv) Share Transfer Committee

The Share Transfer Committee has been formed with 8 members, 5 members representing the Company and 3 members representing the Share Transfer Agents. The Committee reviews and approves transfers and transmission of equity shares.

Seventeen Share Transfer Committee Meetings were held during the period from 1st April, 2008 to 31st March, 2009. Sri. R. Venkatragappan, Chairman has attended 14 meetings, Sri. Sanjay Jayavarthanavelu, Director has attended 3 meetings and Sri. Ravi Sam, Director has taken leave of absence for all the meetings of the Share Transfer Committee.

5. GENERAL BODY MEETINGS

Information regarding last 3 years' General Body Meetings are given below:

Location	AGM / EGM	Day	Date	Time
Nani Kalai Arangam, Mani Higher Sec. School, Coimbatore - 641 037	AGM	Friday	21.07.2006	12.05 PM
-- do --	AGM	Thursday	26.07.2007	11:00 AM
-- do --	AGM	Wednesday	23.07.2008	11:00 AM

1. At the AGM held on 21.07.2006:

- i. Special Resolution through Postal ballot for alteration of object clause of the Memorandum of Association for generation and sale of electricity was passed. The result was announced at the Annual General Meeting held on 21st July, 2006. The Postal ballot exercise was conducted by Sri. N. Krishnan, Addl. Commissioner of Income Tax (Retd) as per the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001.

Details of results:

Total Number of postal envelop received	: 614 envelopes
Voted for	: 599 members having 680777 shares of Rs. 10/- each
Voted against	: 2 members having 100 shares of Rs. 10/- each
Declared as invalid	: 13 members having 2556 shares of Rs. 10/- each

- ii. Company has passed a Special Resolution in the meeting to commence new business.

2. No special resolution was passed during the years 2007-08 and 2008-09.

6. DISCLOSURES

There is no materially significant related party transaction that would have been a potential conflict with the interests of the Company at large. Also no penalty or strictures have been imposed on the Company by any Regulatory Authority for non-compliance of any law.

Company has not adopted whistle blower policy and no person has been denied access to Audit Committee.

Certificate from the Statutory Auditors confirming the compliance with all the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement of the Stock exchanges in India forms part of this report.

Inter-se relationship between the directors:

Sri. Ravi Sam, Director is the sister's husband to Sri. Sanjay Jayavarthanavelu, Director. No other director is related to each other.

The Company has complied the following non-mandatory requirement:

Remuneration Committee of the Board of Directors of the Company has been constituted and the particulars of the Committee are elsewhere given in this Report.

The Company has not complied with any other non-mandatory requirements given in the Listing agreement.

In the preparation of financial statements, no differential treatment from the prescribed accounting standards is followed.

In compliance of Clause 49 (I)(B) of the Listing Agreement, it is disclosed that the Company does not have any pecuniary relationship or transactions with its Non- Executive Directors during the financial year ended 31st March, 2009.

7. MEANS OF COMMUNICATION

The quarterly results were published in leading Newspapers viz., Business Line [English] and Dinamalar [Tamil]. The corporate information, shareholding pattern, financial statements are posted in the Company's web-site www.supersales.co.in. The financial results and shareholding pattern are periodically updated and hosted in the SEBI website :sebidifar.gov.in

8. SHAREHOLDERS INFORMATION

(i) Annual General Meeting

Day & Date	:	Monday, the 27 th July, 2009
Time	:	11.30 AM
Venue	:	'Nani Kalai Arangam' Mani Higher Secondary School, Pappanaickenpalayam, Coimbatore - 641 037

(ii) Financial Calendar (2009-10)

Results for the financial year 2008-09	:	20 th May, 2009
Posting of Annual Report	:	On or before 1 st July, 2009
Last date of receipt of proxy forms	:	25 th July, 2009
Announcement of Quarterly Results	:	July, 2009 October, 2009, January, 2010 & June, 2010
Publications	:	Dinamalar and Financial Express

(iii) Date of Book Closure : 16th July, 2009 to 27th July, 2009
(both days inclusive)

(iv) Dividend Payment Date : On or before 1st August, 2009

(v) Listing on Stock Exchanges and Market Price

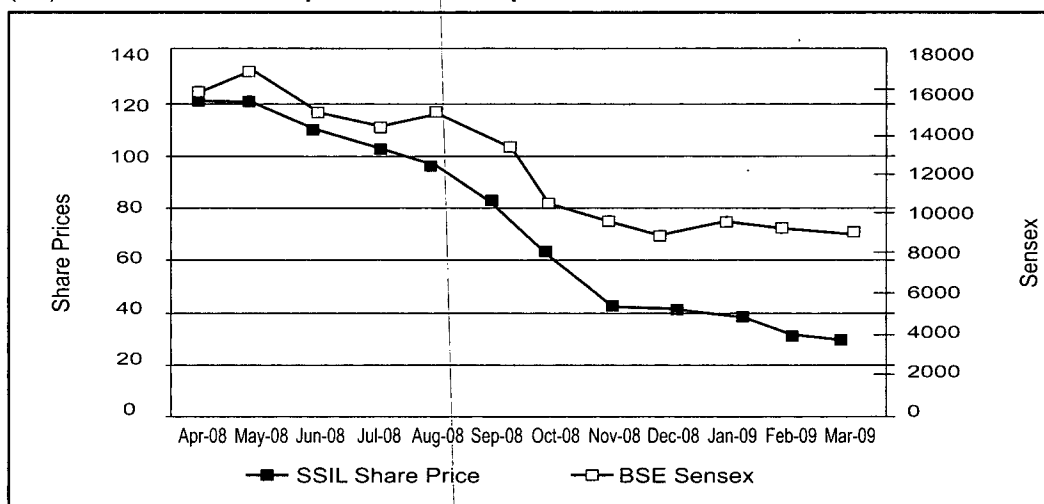
The shares of the Company are listed in Madras Stock Exchange Limited and Bombay Stock Exchange Limited. The market price data of High and Low during each month in the last financial year at Bombay Stock Exchange, Mumbai is given below:

(vi) Scrip Code at Bombay Stock Exchange	:	512527
International security identification number (ISIN)	:	INE091C01017

(vii) Market Price data: Monthly High and Low Prices: (BSE)

Month	Share Price (Rs.)	
	High	Low
April, 2008	155.00	96.00
May, 2008	134.70	108.75
June, 2008	119.45	99.00
July, 2008	109.00	90.00
August, 2008	103.00	88.00
September, 2008	94.00	72.25
October, 2008	83.20	44.70
November, 2008	52.20	40.00
December, 2008	50.90	36.50
January, 2009	50.10	29.50
February, 2009	35.45	29.00
March, 2009	33.50	26.30

(viii) **Super Sales share prices Vs BSE Sensex**



(ix) Registrar & Share Transfer / Demat Agents

Company's share transfer work and dematerialization are done by M/s. SKDC Consultants Limited, No.7, S.N.Layout, Street No.1, West Power House Road, Coimbatore 641 012. (Phone 0422-6549995, Fax 0422-2499574 and Email: info@skdc-consultants.com) The shareholders can contact them for all matters related to their shareholdings.

(x) Share Transfer System

The share transfers are registered and returned within a period of 20 days from the date of receipt, if the documents are in order. The share transfers are approved by the Shares Transfer Committee.

(xi) Distribution of Shareholding as on 31.03.2009

No. of equity shares held	No. of shareholders	No. of shares held	% held
Upto 500	6,944	8,55,572	27.86
501 to 1000	323	2,44,267	7.95
1001 to 2000	143	2,11,592	6.89
2001 to 3000	38	96,798	3.15
3001 to 4000	15	52,350	1.70
4001 to 5000	18	85,013	2.77
5001 to 10000	31	2,18,761	7.12
10001 and above	37	13,07,147	42.56
Total	7,549	30,71,500	100.00

Shareholding pattern as on 31.03.2009

S No	Category	No. of shares	% of holding
1	Indian Promoters	5,47,938	17.84
2	Financial Institutions and Mutual Funds	19,954	0.65
3	Bodies Corporate	4,05,196	13.19
4	Indian Public	20,76,996	67.62
5	NRI	21,416	0.70
	Total	30,71,500	100.00

(xii) Dematerialization of Shares

As on 31.03.2009, 23,30,885 shares constituting 75.89% of the total paid up capital of the Company have been dematerialized with CDSL and NSDL. In view of the numerous advantages offered by the depository system, members are requested to avail the facility of dematerialization of the Company's shares.

(xiii) Outstanding GDR/ADR

The Company has not issued any GDR/ADR.

(xiv) Plant Locations

The Company has three Divisions viz., Agency Division, Textile Division and Wind Energy Division. The Agency Division is functioning at the Registered Office of the Company, 34-A, Kamaraj Road, Coimbatore-641 018 and the Textile Division consists of three units at the following locations:

Jay Textiles Unit I : Ayyampalayam, Pollachi - 642 005

Jay Textiles Unit II : Othakkalmandapam, Coimbatore - 641 032

Jay Textiles Unit III : Thekkampatti, Mettupalayam - 641 113

Wind Energy Division : Kethanur, Vavi Payalayam and Elavanthi villages in Palladam Taluk, Tirupur(Dt). Vadavedampatti, Vadambachery and Kammalappatti villages in Suler Taluk, Coimbatore (Dt.) and Thungavi village in Udumalpet Taluk, Tirupur (Dt).

(xv) Address for Correspondence

Company Secretary
Super Sales India Limited
Registered Office :
34-A, Kamaraj Road
Coimbatore - 641 018

Investor grievances : investorscell@vaamaa.com

(xvi) Chairman's Certificate on Code of conduct

The Board has adopted a Code of conduct for the Board members and Senior Management Personnel of the Company and the same has also been posted in the website of the Company. The requisite certificate affirming the compliance with the Code of conduct has also been obtained from the Board members and Senior Management personnel to whom this code of conduct is applicable.

For and on behalf of the Board

Coimbatore
20th May, 2009

(Sd.) **R. VENKATRANGAPPAN**
Chairman

CERTIFICATE

To
The Board of Directors
Super Sales India Limited

- (a) I hereby certify that I have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2009 and that to the best of my knowledge and belief :
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) there are, to the best of my knowledge and belief, no transactions entered into by the company during the financial year 2008-09, which are fraudulent, illegal or violate any of the company's code of conduct.
- (c) I accept the responsibility for establishing and maintaining internal controls and that the same have been evaluated for the effectiveness of the internal control system of the Company. I am of the opinion that the design or operations of internal controls are in order. There is no deficiency in the design or operation of internal controls of which I am aware.
- (d) I have indicated to the auditors and the Audit committee that there is no significant
- (i) changes in internal control during the year;
 - (ii) changes in accounting policies during the year; and
 - (iii) fraud of which I am aware of and there is no involvement of the management or an employee having a significant role in the company's internal control system.

Coimbatore
20th May, 2009

(Sd.) **S. RAVINDRAN**
DGM- Finance

CERTIFICATE

To

The Members of Super Sales India Limited

We have examined the compliance of conditions of Corporate Governance by Super Sales India Limited, for the year ended on 31.03.2009, as stipulated in clause 49 of the Listing Agreement of the said Company, with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned Listing Agreement.

As required by the guidance note issued by the Institute of Chartered Accountants of India, we have to state that based on the representation given by the Registrars of the company to the Investors' Grievance Committee as on March 31, 2009, there were no investors' grievance matters against the Company remaining pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or the effectiveness, with which, the management has conducted the affairs of the Company.

For S. **KRISHNAMOORTHY & CO.**,
Chartered Accountants
(Sd.) **K.N. SREEDHARAN**
Partner, Auditor
Membership No. 12026

Place: Coimbatore
Date: 20th May,2009

AUDITORS' REPORT

To

The Members of Super Sales India Limited

1. We have audited the attached Balance Sheet of SUPER SALES INDIA LIMITED, as at 31st March 2009 and also the Profit and Loss Account and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that
3. As required by the Companies (Auditor's Report) Order, 2003, as amended, issued by the Government of India in terms of Section 227(4A) of the Companies Act, 1956 we enclose in the annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order to the extent applicable.
4. Further to our comments in the annexure referred to in paragraph 3 above ;
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Profit and Loss Account and Cash Flow Statement referred to in this report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by the report are in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.
 - e. On the basis of the written representations received from Directors as on March 31, 2009 and taken on record by the Board of Directors, we report that no director of the Company is disqualified as on March 31, 2009, for appointment as a Director under clause (g) of sub section (1) of Section 274 of the Companies Act, 1956; and
 - f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i. In the case of Balance Sheet, of the state of Company's affairs as on 31st March, 2009,
 - ii. In the case of Profit and Loss Account, of the Profit for the year ended on that date, and
 - iii. In the case of cash flow statement, of the cash flow for the year ended on that date.

Place: Coimbatore
Date: 20th May, 2009

For **S. KRISHNAMOORTHY & CO.,**
Chartered Accountants
(Sd.) **K.N. SREEDHARAN**
Partner, Auditors
Membership No.12026

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) Fixed Assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification ;
- (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management ;
- (b) Procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business;
- (c) Company is maintaining proper records of inventory and material discrepancies, if any, noticed on physical verification have been properly dealt with in the books of account;
- (iii) The Company has not taken/granted any loans, secured or unsecured from/to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (iv) There is an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system.
- (v) (a) To the best of our knowledge and belief and according to the information and explanations given to us, we are of the opinion that the contracts and agreements that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered;
- (b) Each of these transactions in respect of each party during the financial year, have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the explanations given to us, the Company has complied with the provisions of the section 58A or any other relevant provisions of the Act and the rules framed there under, with regard to the deposits accepted from the public;
- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) We have broadly reviewed the records maintained by the company pursuant to the rules made by the Central Government for the maintenance of the cost records u/s.209(1)(d) of the Act. We are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determining whether they are accurate or complete.

- (ix) (a) The Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities. According to the information and explanation given to us, no undisputed arrears of statutory dues were outstanding as on 31st March, 2009 for a period of more than 6 months from the date they become payable.
- (b) According to the records of the Company, the following are disputed statutory dues remaining unpaid :

Sl. No.	Name of the Statute	Period to which amount relates	Nature of Demand	Amount disputed (Rs.)	Amount paid	Forum where dispute is pending
1.	Service Tax	Upto 31.3.2003	Tax on Agency Commission	8,100,293	Nil	CESTAT, Chennai
2.	Service Tax Penalty	Upto 31.3.2003	Penalty	6,331,600	Nil	CESTAT, Chennai
3.	Service Tax	Prior to 1.7.2003	Tax on erection charges	1,266,825	Nil	CESTAT, Chennai

- (x) There are no accumulated losses at the end of the financial year 31st March, 2009. The Company has not incurred any cash loss during the financial year covered by our audit and the immediately preceding financial year;
- (xi) The Company has not defaulted in repayment of dues to financial institution or bank;
- (xii) During the year the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities;
- (xiii) The provisions of special statute applicable to Chit fund, Nidhi/Mutual Benefit fund/Societies are not applicable to the Company ;
- (xiv) The Company is not dealing or trading in shares, securities, debentures and other investments;
- (xv) The Company has not given any guarantee for loans taken by others from bank or financial institutions;
- (xvi) The Company has not availed any new term loan during the year.
- (xvii) According to the information and explanation given to us and on an overall examination of the Balance sheet of the Company, funds raised on short term basis have, prima facie, not been used during the year for long term investment.
- (xviii) The Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act;
- (xix) During the year the Company has not issued any debentures;
- (xx) During the year the Company has not raised money by public issue.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

For **S. KRISHNAMOORTHY & CO.,**
Chartered Accountants
(Sd.) **K.N. SREEDHARAN**
Partner, Auditors
Membership No.12026

Place: Coimbatore
Date : 20th May, 2009

BALANCE SHEET AS AT 31ST MARCH, 2009

	Schedule	31.03.2009 Rs.	31.03.2008 Rs.
A. SOURCE OF FUNDS			
SHARE HOLDERS' FUNDS			
Share Capital	1	30,715,000	30,715,000
Reserves and Surplus	2	441,164,691	434,568,854
LOAN FUNDS			
Secured Loans	3	599,764,462	773,220,115
Unsecured Loans	4	131,170,925	136,272,472
DEFERRED TAX LIABILITY		105,828,391	103,065,254
TOTAL		<u>1,308,643,469</u>	<u>1,477,841,695</u>
B. APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	5	1708,067,263	1,663,477,476
Less : Depreciation		781,722,133	656,236,655
Net Block		926,345,130	1,007,240,821
INVESTMENTS	6	16,740,251	17,240,251
CURRENT ASSETS, LOANS AND ADVANCES			
Inventories		147,201,115	300,638,634
Sundry Debtors		120,279,501	113,238,617
Cash & Bank Balances		33,465,749	66,490,342
Loans & Advances		124,931,613	150,950,510
Sub-Total	(i)	425,877,978	631,318,103
Less: CURRENT LIABILITIES AND PROVISIONS	8		
Current Liabilities		57,158,572	131,979,973
Provisions		3,161,318	45,977,507
Sub-Total	(ii)	60,319,890	177,957,480
Net Current Assets	(i-ii)	365,558,088	453,360,623
MISCELLANEOUS EXPENDITURE		-	-
TOTAL		<u>1,308,643,469</u>	<u>1,477,841,695</u>
Significant Accounting Policies	19		
Notes forming part of the accounts	20		
Cash Flow Statement	21		
Statement Pursuant to Part IV	22		

Note : Schedules referred to above form part of these accounts.

As per our report annexed

For **S . KRISHNAMOORTHY & CO.,**
Chartered Accountants

(Sd.) **R. VENKATRANGAPPAN**
Chairman

(Sd.) **K.N.SREEDHARAN**
Partner
Membership No. 12026
Coimbatore
20th May, 2009

(Sd.) **S.K. RADHAKRISHNAN**
Company Secretary

(Sd.) **SANJAY JAYAVARTHANAVELU**
Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

	Schedule	31.03.2009 Rs.	31.03.2008 Rs.
A. INCOME			
Gross Sales	9	846,988,851	689,127,618
Less: Excise Duty		-	-
Net Sales		846,988,851	689,127,618
Wind Energy Receipts		78,088,383	71,059,299
Commission Receipts		103,956,824	182,733,216
Stock Adjustment	10	(64,873,805)	42,351,714
Other Income	11	31,768,049	38,355,386
Total Income		<u>995,928,302</u>	<u>1,023,627,233</u>
B. EXPENDITURE			
Goods Consumed	12	437,681,417	354,608,030
Operating Expenses	13	188,875,437	194,499,195
Employee Cost	14	88,181,662	84,779,203
Repairs	15	31,811,110	42,895,494
Administrative and other overheads	16	36,436,288	27,395,521
Selling overheads	17	15,546,246	15,644,057
Interest and finance charges	18	60,124,886	58,096,630
Depreciation		127,100,213	110,392,225
Total Expenditure		<u>985,757,259</u>	<u>888,310,355</u>
PROFIT BEFORE TAX		10,171,043	135,316,878
Provision for Income Tax - Current Tax		655,216	27,500,000
- Deferred Tax (Net)		2,763,137	18,823,888
Provision for Fringe Benefit Tax		350,000	510,000
PROFIT AFTER TAX		6,402,690	88,482,990
Add : Excess Provision of tax reversed		2,306,161	2,396,785
Less : Prior year Taxes		86,550	32,511
Add : Excess Provision of bonus reversed		279,376	-
Add : Prior year income / depreciation		524,254	1,199,804
Less : Prior year expenses		149,966	184,592
Less : Prior year brokerage & commission		524,026	-
PROFIT AFTER PRIOR YEAR ADJUSTMENTS		8,751,939	91,862,476
Add : Balance brought forward		151,189,972	127,295,003
TOTAL		<u>159,941,911</u>	<u>219,157,479</u>
APPROPRIATIONS			
Proposed Dividend		1,842,900	15,357,500
Tax on Dividend		313,202	2,610,007
Transferred to general reserve		1,000,000	50,000,000
Balance carried over to Balance Sheet		156,785,809	151,189,972
TOTAL		<u>159,941,911</u>	<u>219,157,479</u>
Earnings Per Share of face value of Rs. 10/-		2.85	29.91

Note : Schedules referred to above form part of these accounts.

As per our report annexed

For **S . KRISHNAMOORTHY & CO.,**
Chartered Accountants

(Sd.) **R. VENKATRANGAPPAN**
Chairman

(Sd.) **K.N.SREEDHARAN** Partner
Membership No. 12026
Coimbatore

(Sd.) **S.K. RADHAKRISHNAN**
Company Secretary

(Sd.) **SANJAY JAYAVARTHANAVELU**
Director

20th May, 2009

Schedules Annexed to the Balance Sheet as at 31st March, 2009 and Profit and Loss Account for the year ended 31st March, 2009.

	31.03.2009 Rs.	31.03.2008 Rs.
SCHEDULE - 1 : SHARE CAPITAL		
AUTHORISED :		
5,000,000 Equity Shares of Rs.10/- each	<u>50,000,000</u>	<u>50,000,000</u>
ISSUED, SUBSCRIBED AND PAID UP :		
3,071,500 Equity Shares of Rs.10/- each (of the above 250,000 Shares have been allotted as fully paid up by way of Bonus Shares by Capitalisation of General Reserve)	<u>30,715,000</u>	<u>30,715,000</u>
TOTAL	<u>30,715,000</u>	<u>30,715,000</u>
SCHEDULE - 2: RESERVES AND SURPLUS		
a) SHARE PREMIUM	<u>71,860,000</u>	<u>71,860,000</u>
b) GENERAL RESERVE		
As per last Balance Sheet	<u>205,142,331</u>	<u>155,142,331</u>
Add: transferred from Profit and Loss Account	<u>1,000,000</u>	<u>50,000,000</u>
Sub Total	<u>206,142,331</u>	<u>205,142,331</u>
c) BALANCE IN PROFIT AND LOSS ACCOUNT	<u>156,785,809</u>	<u>151,189,972</u>
d) INVESTMENT FLUCTUATION RESERVE	<u>6,376,551</u>	<u>6,376,551</u>
TOTAL	<u>441,164,691</u>	<u>434,568,854</u>
SCHEDULE - 3 : SECURED LOANS		
From Banks -		
Cash Credit Account (Limit Rs. 137.2 Millions)	<u>80,411,582</u>	<u>123,006,831</u>
Term Loans from Banks	<u>519,352,880</u>	<u>650,213,284</u>
TOTAL	<u>599,764,462</u>	<u>773,220,115</u>
SCHEDULE - 4 : UNSECURED LOANS		
Fixed Deposits	<u>24,445,000</u>	<u>27,830,000</u>
Add: Interest accrued & due but Unclaimed	<u>3,356</u>	<u>3,356</u>
Sub Total	<u>24,448,356</u>	<u>27,833,356</u>
Short Term Loan from Bank	<u>100,000,000</u>	<u>100,000,000</u>
Add: Interest accrued and due	<u>611,031</u>	<u>-</u>
Sales Tax Deferred	<u>6,111,538</u>	<u>8,439,116</u>
Sub Total	<u>106,722,569</u>	<u>108,439,116</u>
GRAND TOTAL	<u>131,170,925</u>	<u>136,272,472</u>

Schedules Annexed to the Balance Sheet as at 31st March, 2009 and Profit and Loss Account for the year ended 31st March, 2009.

SCHEDULE - 5 : FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	COST UPTO 31.03.2008 Rs.	ADDITION / SALES Rs.	COST UPTO 31.03.2009 Rs.	UPTO 31.03.2008 Rs.	FOR THE YEAR Rs.	UPTO 31.03.2009 Rs.	AS ON 31.03.2009 Rs.	AS ON 31.03.2008 Rs.
LAND	43,295,160	364,735	43,659,895	-	-	-	43,659,895	43,295,160
BUILDINGS	179,599,986	20,402,359	200,002,345	46,623,317	5,985,187	52,608,504	147,393,841	132,976,669
PLANT AND MACHINERY	1,406,547,184 (4,453,692)	33,860,836	1,434,958,328	598,846,681 (524,254)	118,117,431	715,443,858	719,514,470	807,700,503
TED refund		(996,000)	-	-	(996,000)	-	-	-
FURNITURE AND OFFICE EQUIPMENTS	6,453,289	272,742 (127,606)	6,598,425	2,906,399	371,191 (66,630)	3,210,960	3,387,465	3,546,890
VEHICLES	11,880,216	131,082	12,011,298	2,811,295	1,105,632	3,916,927	8,094,371	9,068,921
COMPUTERS	10,797,318	74,954 (35,300)	10,836,972	5,048,963	1,520,772 (27,851)	6,541,884	4,295,088	5,748,355
CAPITAL WORK IN PROGRESS	4,904,323	(4,904,323)	-	-	-	-	-	4,904,323
TOTAL	1,659,023,784	55,106,708 (6,063,229)	1,708,067,263	655,712,401	127,100,213 (1,090,481)	781,722,133	926,345,130	1,007,240,821
PREVIOUS YEAR	1,442,526,539	284,410,074 (63,459,136)	1,663,477,476	547,800,441	110,392,225 (1,956,011)	656,236,655	1,007,240,821	893,606,389

The terminal excise duty refund of Rs.44,53,692/- related to machinery installed in 2004-05 and 2007-08 received during this year, has been deducted from the opening gross block. The depreciation of Rs.5,24,254/- already charged for the above TED amount has been deducted from the opening balance of the depreciation reserve.

Face Value	31.03.2009	31.03.2008
	Rs.	Rs.

SCHEDULE - 6 : INVESTMENTS

A. Non trade : Quoted

179,480 Equity Shares of Rs.10/-
each in Lakshmi Machine Works Ltd.

1,794,800

8,314,600

8,314,600

36,100 Equity shares of Rs.10/-
each in Indian Overseas Bank
(Market value of quoted investments
Rs. 92,262,002/-)

361,000

361,000

361,000

(Previous Year Rs.291,564,124)

8,675,600

8,675,600

Sub Total

Schedules Annexed to the Balance Sheet as at 31st March, 2009 and Profit and Loss Account for the year ended 31st March, 2009.

Face Value	31.03.2009 Rs.	31.03.2008 Rs.
B. Non trade : Unquoted		
1,125,000 equity shares of SL Rs.10/- each in Pugoda Textiles Lanka Ltd SL Rs.11,250,000/-	5,672,886	8,064,051
Super Yarn Processors (India) Ltd 50000 Equity shares of Rs.10/- each (Subsidiary Company)	-	500,000
10 Shares of Rs.10/- each in GKD Textiles Employees' Co-op. Stores	100	100
7 Years National Savings Certificate	500	500
Sub Total	<u>8,064,651</u>	<u>8,564,651</u>
TOTAL	<u>16,740,251</u>	<u>17,240,251</u>

SCHEDULE - 7 : CURRENT ASSETS

A. Inventories

As per the Inventories Certified
by a Director and valued

1. Stock of stores and spares at weighted average cost	16,109,773	19,627,366
2. STOCK - IN - TRADE		
Raw Materials at cost	99,859,239	182,208,296
Finished goods partly at cost and partly at realisable value	17,132,442	81,579,928
Waste at realisable value	752,345	1,178,664
On process at estimated average cost.	13,347,316	16,044,380
Sub Total	<u>147,201,115</u>	<u>300,638,634</u>

B. Sundry Debtors

(Unsecured and considered good)

More than six months	8,918,751	6,287,378
others	111,360,750	106,951,239
Sub Total	<u>120,279,501</u>	<u>113,238,617</u>

C. Cash and Bank Balances

Cash on Hand	326,448	573,386
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Schedules Annexed to the Balance Sheet as at 31st March, 2009 and Profit and Loss Account for the year ended 31st March, 2009.

	31.03.2009 Rs.	31.03.2008 Rs.
Cash with Scheduled Banks:		
In Current Accounts	11,367,916	11,055,310
In Deposit Accounts	700,000	3,650,000
In Margin Accounts	798,460	4,021,860
In Dividend Warrant Accounts	1,975,217	1,548,431
Sub Total	<u>15,168,041</u>	<u>20,848,987</u>
Interest Receivable	2,603,440	1,523,052
Income Receivable	15,694,268	44,118,303
Sub Total	<u>18,297,708</u>	<u>45,641,355</u>
Total	<u>33,465,749</u>	<u>66,490,342</u>
D. Loans and Advances		
Advances recoverable in cash or in kind (for value to be received, unsecured, considered good)	66,901,325	72,619,850
Earnest and security Deposits	23,240,940	23,784,024
Advance payment of Taxes	33,402,240	51,716,594
Prepaid Expenses	1,387,108	2,830,042
Sub Total	<u>124,931,613</u>	<u>150,950,510</u>
GRAND TOTAL	<u>425,877,978</u>	<u>631,318,103</u>
SCHEDULE - 8 : CURRENT LIABILITIES AND PROVISIONS		
A. Current Liabilities		
Liabilities for Goods-Micro, Small & Medium Enterprises.	748,690	1,601,829
Liabilities for Goods - others	25,766,032	86,067,741
Liabilities for Expenses	17,903,949	30,556,605
Liabilities for other Finance	6,383,384	5,196,725
Customers Credit Balance	3,775,311	6,316,570
Interest accrued but not due	605,989	692,072
Investor Education and Protection Fund Unclaimed Dividend	1,975,217	1,548,431
Sub Total	<u>57,158,572</u>	<u>131,979,973</u>

Schedules Annexed to the Balance Sheet as at 31st March, 2009 and Profit and Loss Account for the year ended 31st March, 2009.

	31.03.2009 Rs.	31.03.2008 Rs.
B. Provisions		
Provision for Taxation	655,216	27,500,000
Provision for Fringe Benefit Tax	350,000	510,000
Proposed Dividend	1,842,900	15,357,500
Tax on Dividend	313,202	2,610,007
Sub Total	3,161,318	45,977,507
TOTAL	60,319,890	177,957,480

SCHEDULE : 9 SALES

Domestic Sales	718,013,831	626,677,656
Direct Export	29,465,647	7,999,884
Merchant Export	32,156,593	5,302,584
Waste Sales	51,810,461	33,058,861
Sales - Machinery	-	8,550,000
Trading Sales	2,406,195	-
Wind Energy Receipts	78,088,383	71,059,299
Job Receipts (TDS - Rs.1,73,989)	13,136,124	7,538,633
TOTAL	925,077,234	760,186,917
Commission Receipts (TDS - Rs.1,32,60,736)	103,956,824	182,733,216

SCHEDULE 10: STOCK ADJUSTMENT

Closing Stock of Finished Goods	17,132,442	81,579,928
Closing Stock of Waste	752,345	1,178,664
TOTAL	17,884,787	82,758,592
LESS :		
Opening Stock of Finished Goods	81,579,928	39,482,860
Opening Stock of Waste	1,178,664	924,018
TOTAL	82,758,592	40,406,878
Increase / (Decrease) in stock	(64,873,805)	42,351,714

SCHEDULE 11: OTHER INCOME

Erection charges Receipts (TDS- Rs.3,25,636)	17,307,000	23,015,000
Dividend Income	4,613,350	3,697,900
Interest Receipts (TDS- Rs.3,92,523)	4,376,657	2,947,636
Profit on sale of assets	996,000	291,355
Foreign exchange fluctuation	-	959,877
Miscellaneous Receipts	4,475,042	7,443,618
TOTAL	31,768,049	38,355,386

Schedules Annexed to the Balance Sheet as at 31st March, 2009 and Profit and Loss Account for the year ended 31st March, 2009.

	31.03.2009 Rs.	31.03.2008 Rs.
SCHEDULE 12 : GOODS CONSUMPTION		
OPENING STOCK		
Raw Materials	182,208,296	154,085,510
On Process	16,044,381	12,684,280
ADD : Purchases	<u>352,635,295</u>	<u>386,090,917</u>
Sub Total	<u>550,887,972</u>	<u>552,860,707</u>
LESS : CLOSING STOCK		
Raw Materials	99,859,239	182,208,296
On Process	<u>13,347,316</u>	<u>16,044,381</u>
Sub Total	<u>113,206,555</u>	<u>198,252,677</u>
TOTAL	<u>437,681,417</u>	<u>354,608,030</u>
SCHEDULE 13 : OPERATING EXPENSES		
Stores and Spares Consumed	44,484,542	39,540,156
Power and Fuel	144,390,895	146,536,830
Purchase of Machinery	-	8,422,209
TOTAL	<u>188,875,437</u>	<u>194,499,195</u>
SCHEDULE 14 : EMPLOYEE COST		
Wages and Salaries	73,893,582	69,449,970
Gratuity	1,363,274	2,788,015
Provident Fund Contribution	3,572,992	3,964,578
Workmen Welfare Expenses	<u>9,351,814</u>	<u>8,576,640</u>
TOTAL	<u>88,181,662</u>	<u>84,779,203</u>
SCHEDULE 15 : REPAIRS		
Repairs to Building	3,657,334	7,531,381
Repairs to Machinery	27,969,479	35,273,806
Repairs to others	<u>184,297</u>	<u>90,307</u>
TOTAL	<u>31,811,110</u>	<u>42,895,494</u>
SCHEDULE 16 : ADMINISTRATIVE EXPENSES		
Insurance	2,729,140	2,781,867
Rates & Taxes (Other than on Income)	2,254,898	2,143,917
Administrative Expenses	15,058,493	14,601,239
Travelling expenses - Directors	97,378	85,068
Foreign Exchange Fluctuation Expenses	8,785,299	-
Donation	2,000,150	503,555
Rent Paid	1,908,135	1,494,897
Audit fees	165,450	112,360
Sitting fees	315,000	240,000
Yarn conversion charges	2,561,751	4,511,878
Loss on sale of Assets	60,594	920,740
Investment in subsidiary Company written off	500,000	-
TOTAL	<u>36,436,288</u>	<u>27,395,521</u>

Schedules Annexed to the Balance Sheet as at 31st March, 2009 and Profit and Loss Account for the year ended 31st March, 2009.

	31.03.2009 Rs.	31.03.2008 Rs.
SCHEDULE 17 : SELLING OVERHEADS		
Selling Expenses including Stock Transfer Expenses	4,814,368	2,892,835
Sales Promotion Expenses	261,202	520,466
Commission and Brokerage	10,470,676	12,230,756
TOTAL	<u>15,546,246</u>	<u>15,644,057</u>
SCHEDULE 18 : INTEREST & FINANCE CHARGES		
Interest on Fixed loan	31,855,159	29,975,475
Interest on Deposits	2,625,492	2,289,233
Interest on Others	3,037,506	1,012,346
Other Interest & Bank Charges	22,606,729	24,819,576
TOTAL	<u>60,124,886</u>	<u>58,096,630</u>

SCHEDULE 19

SIGNIFICANT ACCOUNTING POLICIES :

1. SYSTEM OF ACCOUNTING :

These Accounts are prepared under historical Costing Convention, with revenues recognized and expenses accounted on their accrual including provisions / adjustments for committed obligations and amounts determined as receivable or payable during the year as a going concern and in accordance with accounting standards referred to in Sec. 211(3C) of Companies Act, 1956.

FIXED ASSETS & DEPRECIATION :

Cost of Civil Works is capitalised and pro-rata depreciation is claimed only on such area occupied and utilised. On Capital work in progress, no depreciation is claimed / charged.

Fixed assets are stated at cost net of CENVAT and TNVAT wherever applicable. Interest on borrowals, utilized for acquisition of fixed assets is capitalized and considered as cost of the concerned asset. The depreciation on fixed assets has been provided on straight line method at the rates specified in Schedule XIV of the Companies Amendment Act, 1988 and in respect of those acquired / purchased / commissioned during the year on pro-rata basis.

Depreciation on the increase in value of fixed assets as a result of revaluation is recouped from fixed assets revaluation reserve.

2. INVENTORIES - BASIS OF VALUATION :

Inventories are valued at lower of cost and net realisable value.

- a. The raw materials are valued using identifiable lot cost.
- b. Value of finished goods is inclusive of excise duty wherever applicable.
- c. Cost of finished goods is determined as cost of raw materials and other manufacturing cost. In respect of semi - finished goods cost is taken as cost of the materials and estimated conversion cost, upto completed stage.
- d. Stores, Spares and Components are valued at weighted average cost.
- e. By- Products and waste are valued at net realisable value.

3. GRATUITY ACCOUNTING :

The gratuity payable to the employees is covered by a Master policy taken out with Life Insurance Corporation of India under its Group Gratuity Scheme and the Company has opted for the cash Accumulation Method. The policy is current. Actuarial valuations have been made on 31.3.2009 and furnished in the notes. Earned leave provision has been made as per AS 15 (Revised) .

4. INVESTMENTS :

Investments are valued at cost. A reserve has been created for diminution in value of individual investment to recognize decline in value of the investments.

5. FOREIGN CURRENCY TRANSACTIONS :

Income on export sales has been accounted on the basis of exchange rate prevailing on the date of transaction. Difference, if any, between the amount accounted and actual amount realised on account of fluctuation in exchange rate has been accounted and charged / credited to the Profit & Loss A/c. The Foreign Exchange Fluctuations on account of receivables in export sales has been transferred to foreign exchange fluctuation account.

The import of goods are accounted on the date of receipt of goods using exchange rate prevailing on the date of transaction. The difference between the amount actually paid and accounted is charged to Profit & Loss Account. The Foreign Exchange Fluctuation on account of payables has been transferred to Foreign Exchange Fluctuation Account.

The company has exercised the option available under the amended AS 11 in respect of Foreign currency loans availed for acquisition of capital assets and capitalized the exchange rate fluctuation during the year.

6. TAXATION :

The Current Income tax and Fringe Benefit Tax are provided using the rates applicable for the year.

Deferred tax for timing differences between tax profits and book profits is accounted for, using the tax rates and laws that have been enacted or subsequently enacted as of the Balance Sheet date.

SCHEDULE 20

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH,2009

1. Figures have been rounded off to the nearest rupee & previous year's figures have been regrouped wherever necessary.
2. Provision for all liabilities including depreciation is neither inadequate nor more than what is necessary.
3. The opinion of the Board is that the current assets, loans and advances will fetch the amounts stated if realised in the ordinary course of business.
4. a) The Company has not given any guarantee on behalf of the Directors or other Officers.
 b) Amounts due from the Directors or other Officers of the Company either severally or jointly with any other person is Rs. Nil (Previous year- Rs. Nil).
 c) i) a) Amounts due at the end of the year from Private Companies in which our Directors are interested as Directors are Rs. Nil (Previous year - Rs.Nil)
 b) Amounts due at the end of the year from Firms in which our Directors are Partners are Rs. Nil (Previous year - Rs. Nil).
 ii) Maximum amount due to the above companies at any time during the currency of the year is Rs. Nil (Previous year - Rs. Nil)

		31.03.2009	31.03.2008
5. Licensed capacity	Spindles	86,400	66,240
	Rotors	528	528
	Dyed Yarn	1,495 Tons	1,495 Tons

SUPER SALES INDIA LIMITED

		31.03.2009	31.03.2008
6. Installed capacity	Spindles	78,000	66,240
	Rotors	528	528
	Dyed Yarn	1,495 Tons	1,495 Tons

The Installed capacity is as certified by the Company and has not been verified by the Auditors, being a technical matter.

7. Actual Production			
Cotton Yarn	Kgs.	3,974,291	3,768,347
Processed Yarn	Kgs.	205,050	98,795
Fabric	Metres	202,677	95,916
Wind Energy Generation	Units	24,797,683	22,112,435

The above cotton yarn production includes 176,454 kgs produced at a spinning mill taken on lease.(Previous year Nil)

The above processed yarn production includes 1,59,540 Kgs (Previous year 89,743 Kgs) processed for others on job work basis. The charges received for the job work is Rs.13,136,124/- (Previous Year Rs.7,538,633)

8. Turnover			
a) Cotton Yarn	Kg.	4,249,302	3,472,026
	Rs.	751,567,720	625,946,281
b) Processed Yarn	Kg	199,025	97,673
	Rs.	9,210,135	9,769,815
c) Fabric	Metres	206,561	95,916
	Rs.	18,858,216	11,802,660
d) Waste	Kg	1,434,316	1,275,486
	Rs.	51,810,461	33,058,861
e) Trading	Kg.	25,592	-
	Rs.	2,406,195	-
f) Wind Energy Receipts	Units	24,797,683	22,112,435
	Rs.	78,088,383	71,059,299

9. Stock of Goods

A. Opening Stock

a) Cotton Yarn	Kg.	486,857	235,772
	Rs.	80,483,725	38,811,532
b) Processed Yarn	Kg.	3,836	3,000
	Rs.	832,225	312,000
c) Fabric	Metres	3,884	4,005
	Rs.	263,978	359,328
d) Waste	Kg	34,396	30,143
	Rs.	1,178,664	924,018

B. Closing Stock

a) Cotton Yarn	Kg.	93,488	486,857
	Rs.	15,416,541	80,483,725
b) Processed Yarn	Kg	9,860	3,836
	Rs.	1,715,901	832,225
c) Fabric	Metres	-	3,884
	Rs.	-	263,978
d) Waste	Kg	21,612	34,396
	Rs.	752,345	1,178,664

31.03.2009

31.03.2008

10. Value and Quantity of Raw Materials Consumed :

a) Cotton	Kgs.	5,471,968	5,050,244
	Rs.	421,180,863	344,909,705
b) Grey yarn for Processing	Kgs.	48,016	9,280
	Rs.	6,490,256	1,793,250
c) Cotton for Fabric	Kgs.	140,151	69,583
	Rs.	10,010,298	4,728,883

CIF Value of Imports :

a) Raw Materials	Rs.	140,737,132	6,302,414
b) Stores and Spares	Rs.	639,801	1,374,142
c) Capital Goods	Rs.	-	8,374,771

11. The Value and percentage of Raw Materials, Components and Spare parts consumed / issued

Particulars		Indigenous Value	%	Imported Value	%
a) Raw Materials (Cotton)	Rs.	323,783,469	74.50	107,407,692	25.50
(Previous year)	Rs.	343,446,475	98.23	6,192,113	1.77
b) Raw Materials (Grey yarn)	Rs.	6,490,256	100	Nil	Nil
(Previous year)	Rs.	1,793,250	100	Nil	Nil
c) Components & Spares	Rs.	43,844,741	98.56	639,801	1.44
(Previous year)	Rs.	38,166,013	96.52	1,374,142	3.48

12. Expenditure in Foreign Currency:

Particulars		31.03.2009	31.03.2008
a) Foreign Currency Term Loan Repayment	Rs.	10,785,777	-
b) Foreign Currency Term Loan Interest	Rs.	5,650,508	-
c) Travelling expenses & Subscription:	Rs.	154,800	253,264
d) Others	Rs.	1,809,148	-

13. Earnings in Foreign Exchange :

a) Export of Yarn (FOB Value)	Rs.	-	5,567,808
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Direct Exports of Rs. 29,465,647 furnished under Schedule 9 sales represent supplies to units situated in Special Economic Zone and hence no figure under foreign exchange earnings has been given for FY 2008-09

14. Income tax assessment upto assessment year 2006-2007 (year ending 31.03.2006) has been completed.

15. Details of due to Micro, Small and Medium Enterprises as per MSMED Act, 2006

	31.3.2009 Rs.	31.3.2008 Rs.
1 The Principal amount and the interest due there on remaining unpaid to any supplier as at the end of year		
a. Principal Amount unpaid	748,690	1,601,829
b. Interest Due	Nil	Nil
2 Payment and Interest made to Micro, Small and Medium Enterprises beyond the appointed day during the year		
a. Payment made beyond the Appointed date	Nil	Nil
b. Interest paid beyond the Appointed date	Nil	Nil
3 The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSME Development Act, 2006	Nil	Nil
4 The amount of interest accrued and remaining unpaid at the end of the year	Nil	Nil

16. The Company is holding 1,125,000 equity shares of SL Rs.10/- each in Pugoda Textiles Lanka Limited (PTLL). The government of Srilanka has been vested with the administration and management of the affairs of the company through the competent authority appointed by them. The Company has filed an application for compensation to the competent authority, which is yet to be finalised.

17. Secured loans from banks have been secured by hypothecation of movable properties of the company including Plant & Machinery and also by Equitable Mortgage of immovable properties by deposit of title deeds on pari passu basis.

18. Contingent liability not provided for in the accounts is:

	31.03.2009	31.03.2008
i) For Export / Domestic bills Discounted	6,958,689	3,076,967
ii) Export obligation under EPCG licenses is to be fulfilled by or before the end of following financial years:		

Financial Year	2010-11	2011-12	2012-13	2013-14	2014-15	Total
Rs. in Million	40.74	478.40	64.77	478.40	24.03	1086.34

19. Deferred Tax:

- i. Deferred tax has been provided in accordance with Accounting Standard 22 Accounting for Taxes on Income.
- ii. The break-up of deferred tax assets / liabilities for the current year is as under: Rs.

Particulars	Opening Balance	Addition	Reversed	Closing Balance
Deferred tax Liability				
Difference between book & Income tax Depreciation	104,763,493	1,064,898	-	105,828,391
Deferred Tax Assets				
Amortization of VRS Payments	1,698,239	-	1,698,239	-

- iii. Deferred tax assets on Long term capital loss have not been recognised due to the uncertainty of the future income under that head.

20. Related party disclosure (As identified by the Management)

i. Related party Relationships:

- a) Subsidiary : Refer Note No. 21
- b) Other Related Parties : Lakshmi Machine Works Limited

ii) Transactions with Related Parties

Rs.

Nature of Transactions	Subsidiary	Associates & Joint Ventures	Other Related Parties
Purchase of Fixed Assets			9,027,189
Purchases of Goods			6,882,163
Sale of Goods			2,452,684
Commission Receipts			126,055,176
Erection Charges Received			3,422,705
Others			1,673,717
Outstanding Balance as on 31.3.2009			
Payable	-	-	-
Receivable	-	-	52,504,528

iii. The undernoted companies constitute the " Group" in terms of Regulation 3 (1) (e) (i) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997, as amended, with effect from 09.09.2002.

1. Lakshmi Machine Works Limited
2. Lakshmi Technology & Engineering Industries Limited
3. Lakshmi Cargo Company Limited
4. Eshaan Enterprises Limited
5. Walzer Hotels and Resorts Limited.

21. The wholly owned subsidiary company Super Yarn Processors (India) Ltd has applied for striking off the name with Registrar of Companies (ROC), Tamilnadu, Coimbatore and the same was acknowledged by ROC on 5.12.08.

	31.03.2009	31.03.2008
	Gratuity (Funded)	Gratuity (Funded)
	(Amount in Rs.)	
22. Employee Benefits - Defined Benefit Plans		
A. Change in Present Value of the Obligation during the year		
1. Present value of obligations as at beginning of year	42,92,909	36,95,371
2. Interest cost	3,43,433	2,77,153
3. Current Service Cost	5,16,596	4,64,836
5. Benefits Paid	(11,23,036)	(1,36,846)
4. Actuarial (gain) / loss on obligation	1,06,579	(1,06,455)
5. Present value of obligations as at end of year	41,36,481	41,94,059
B. Change in the Fair value of Plan assets		
1. Fair value of plan assets as at beginning of year	65,00,465	29,67,705
2. Expected return on plan assets	5,72,265	3,70,135
3. Contributions	5,63,122	32,99,471
4. Benefits paid	(11,23,036)	(1,36,846)
5. Actuarial gain / (loss) on plan assets	-	-
6. Fair value of plan assets as at end of year	65,12,816	65,00,465
C. Fair Value of Plan Assets		
1. Fair value of plan assets as at beginning of year	65,00,465	29,67,705
2. Actual return on plan assets	5,72,265	3,70,135
3. Contributions	5,63,122	32,99,471
4. Benefits paid	(11,23,036)	(1,36,846)
5. Fair value of plan assets as at end of year	65,12,816	65,00,465
6. Funded status	23,76,335	23,06,406
7. Excess of actual over estimated return on plan assets	-	-
D. Actuarial Gain / Loss recognized as at end of year		
1. Actuarial (gain) / loss on obligations	(1,06,579)	1,06,455
2. Actuarial (gain) / loss for the year plan assets	-	-
3. Total (gain) / loss for the year	1,06,579	(1,06,455)
4. Actuarial (gain) / loss recognized in the year	1,06,579	(1,06,455)
E. Net Asset/(Liability) recognised in the Balance sheet		
1. Present value of obligation as at the end of year	41,36,481	41,94,059
2. Fair value of plan assets as at the end of year	65,12,816	65,00,465
3. Funded Status	23,76,335	23,06,406
4. Net asset / (liability) recognised in the Balance Sheet	(23,76,335)	(23,06,406)
F. Expenses recognised during year financial year		
1. Current Service cost	5,16,596	4,64,836
2. Interest Cost	3,43,433	2,77,153
3. Expected return on plan assets	(5,72,265)	(3,70,135)
4. Net Actuarial (gain) / loss recognised in the year	1,06,579	(1,06,455)
5. Expenses recognised	3,94,343	2,65,399
G. Actuarial Assumptions		
1. Discount rate	8.00%	8.00%
2. Salary Escalation	5.00%	5.00%
3. Expected rate of return on plan assets	8.00%	8.00%

23. Leave encashment benefits have been provided as per the rules of the Company and on actuarial valuation. No separate fund has been created. Amount charged to Profit and Loss account during the year is Rs.506,746/- (Previous year Rs.390,032)

24. Segment information for the year ended 31st March, 2009.

(Rs.)

S.No.	Particulars	Agency		Textiles		Wind Energy		Unallocated / Corporate		Total	
		31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.3.2009	31.3.2008	31.3.2009	31.3.2008
1	REVENUE: Sales including processing charges & Commission Receipts Less: Inter-Segment Revenue	103,956,824	182,733,216	846,988,851	689,127,618	78,088,383 67,485,103	71,059,299 64,918,235	- -	- -	1,029,034,058 67,485,103	942,920,133 64,918,235
	Total	103,956,824	182,733,216	846,988,851	689,127,618	10,603,280	6,141,064	-	-	961,548,955	878,001,898
2	RESULT: PROFIT BEFORE INTEREST DEPRECIATION & TAXATION Less: Depreciation PROFIT AFTER DEPRECIATION Less: Interest Expenses Prior year Expenses Less: Provision for Taxes - IT / FBT - Deferred tax (Liabilities) / Assets - Prior year Taxes Add: Excess Provision for tax reversed Excess Provision for Exps. Reversed Prior year Income/Depreciation NET PROFIT / LOSS	93,554,151 1,173,004 92,381,147 20,465	173,925,197 (997,300) 172,927,897 63,529	39,915,589 89,808,009 (49,892,420) 46,300,310	(63,552,609) (86,720,356) (23,167,747) 46,533,539	62,226,827 36,119,200 26,107,627 13,667,133	63,131,582 22,674,569 40,457,013 11,495,012	1,699,575 - 1,699,575 136,978 673,992 1,005,216 2,763,137 86,550 - 2,306,161 279,376 524,254	3,196,345 - 3,196,345 4,550 184,592 28,010,000 18,823,888 - 2,433,531 - 1,199,804	197,396,142 70,295,929 60,124,886 673,992 1,005,216 2,763,137 86,550 2,306,161 279,376 524,254 8,751,939	303,805,733 110,392,225 193,413,508 58,096,630 184,592 28,010,000 18,823,888 - 2,364,274 - 1,199,804 91,862,476
3	OTHER INFORMATION: Segment Assets	44,127,128	63,026,932	948,854,501	1,184,072,945	301,786,604	318,762,132	74,195,126	89,937,166	1,368,963,359	1,655,799,175
4	Segment Liabilities	6,888,013	8,086,300	621,627,704	820,595,793	132,548,680	182,716,608	30,190,880	76,051,366	791,255,277	1,087,450,067
5	Capital Expenditure (Incl. Capital work-in-progress)	230,585	6,080,532	32,429,125	166,705,843	22,446,998	111,623,698	-	-	55,106,708	284,410,073
6	Depreciation	1,173,004	997,300	89,808,009	86,720,356	36,119,200	22,674,569	-	-	127,100,213	110,392,225

SECONDARY SEGMENT INFORMATION - GEOGRAPHICAL SEGMENTS:

Notes:

- a. The Company has identified business segments as primary segments. The reportable segments are Textiles, Agency and wind energy divisions.
- b. Items of expenses and income, Assets and Liabilities (including Deferred tax liability / Assets) which are not directly attributable / identifiable / allocable to business segments are shown under unallocated / Corporate.

	31.03.2009		31.03.2008	
	%	Rs.	%	Rs.
Domestic Sales	100.00	833,852,727	99.19	683,559,810
Export Sales (Direct)	-	-	0.81	5,567,808
Countries to which exports were made	-	-	Srilanka China	

25. Amount of contribution to Employees Provident Fund during the year is Rs.3,572,992. (Previous Year Rs.3,964,578/-)

26. Earnings per Share:	31.03.2009	31.03.2008
	Rs.	Rs.
a. Net profit after tax and prior year adjustments (a)	8,751,939	91,862,476
b. Weighted Average Number of Equity shares Rs.10/- each outstanding during the year (b)	3,071,500	3,071,500
c. Basic & Diluted Earnings Per Share (a/b)	2.85	29.91

27. Auditors Remuneration:

Audit fees and other fees to the Statutory Auditors M/s. Krishnamoorthy & Co.,

	31.03.2009	31.03.2008
Audit Fees	150,000	100,000
Service Tax	15,450	12,360
Total	<u>165,450</u>	<u>112,360</u>

28. Foreign Exchange fluctuation of Rs.21,994,875/- relating to Foreign Currency Term Loan availed for purchase of wind energy generator has been capitalised. The net amount of Foreign Exchange fluctuation of Rs.8,785,299/- on account of Imports has been debited to Profit & loss account under the head Foreign Exchange Fluctuation Expenses.

29. The borrowing cost of Rs.147,677/-(Previous Year Rs. 2,447,874) is added to the cost of fixed assets purchased during the year as per AS-16.

30. The interest subsidy due on the TUFs loan amounting to Rs.15,694,268(Previous Year Rs.33,285,355) has been accounted under the head Income receivable.

31. Prior year expenses include Tax audit fee of Rs.129,614/- and yarn testing charges of Rs.20,752/- related to FY 2007-08. The prior year depreciation of Rs.524,254/- represents the depreciation charged on the Terminal Excise Duty received during the current year related to machinery installed in financial year 2004-05 and 2007-08.

32. The Company has not entered into any derivative transactions during the year under report.

As per our report annexed
For S.KRISHNAMOORTHY & CO.,
Chartered Accountants

(Sd.) **R.VENKATRANGAPPAN**
Chairman

(Sd.) **K.N. SREEDHARAN**
Partner
Membership No. 12026
Coimbatore
20th May, 2009

(Sd.) **SANJAY JAYAVARTHANAVELU**
Director

(Sd.) **S.K. RADHAKRISHNAN**
Company Secretary

SUPER SALES INDIA LIMITED

SCHEDULE 21 : CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2009

	31.03.2009 Rs.	31.03.2008 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary items	10,171,043	135,316,878
Adjustments for:		
Depreciation	127,100,213	110,392,225
Loss on sale of Asset	60,594	920,740
Write off of Investments	500,000	
Foreign Exchange fluctuation	-	-
Interest paid	60,124,886	58,096,630
Interest / Dividend	(8,990,007)	(6,645,536)
Profit on sale of asset	(996,000)	(291,355)
Operating profit before working capital changes	187,970,729	297,789,582
Adjustments for:		
Trade & other receivables	28,007,306	(33,023,748)
Inventories	153,437,519	(74,232,949)
Trade Payable	(74,821,401)	31,611,520
Cash generated from operations	294,594,153	222,144,405
Direct Taxes paid	7,476,035	(36,468,928)
Cash Flow before extraordinary items	287,118,118	185,675,477
Extraordinary /Prior period items	(394,616)	(104,497)
Net cash from Operating activities	286,723,502	185,570,980
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(45,748,693)	(271,153,788)
Sale of Fixed Assets	1,003,831	47,617,454
Acquisitions of Companies	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Interest Received	4,376,657	2,947,636
Dividend Received	4,613,350	3,697,900
Net Cash used in investing activities	(35,754,855)	(216,890,798)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowings	(178,557,200)	117,531,332
Repayment of finance lease	-	-
Dividend paid	(17,967,507)	(25,154,510)
Interest paid	(60,124,886)	(58,096,630)
Net cash used in financing activities	(256,649,593)	34,280,192
Net increase in Cash and Cash equivalents	(5,680,946)	2,960,374
Cash and Cash Equivalents (Opening Balance)	20,848,987	17,888,613
Cash and Cash Equivalents (Closing Balance)	15,168,041	20,848,987

(Sd.) **R. VENKATRANGAPPAN**
Chairman

(Sd.) **SANJAY JAYAVARTHANAVELU**
Director

(Sd.) **S.K. RADHAKRISHNAN**
Company Secretary
Coimbatore
20th May, 2009

AUDITORS' REPORT

We have examined the Cash Flow Statement of **SUPER SALES INDIA LIMITED** for the year ended 31.03.2009. The Statement has been prepared by the Company in accordance with the requirements of clause 32 of Listing Agreement with Bombay Stock Exchange Limited and is based on and in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report dated 20th May, 2009 to the Members of the Company.

For **S.KRISHNAMOORTHY & CO.,**
Chartered Accountants
(Sd.) **K.N.SREEDHARAN**
Partner
Membership No. 12026

Coimbatore
20th May, 2009

SCHEDULE 22 : BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I	Registration Details	State Code <input type="text" value="18"/>
	Registration No. <input type="text" value="181-001109"/>	
	CIN No. <input type="text" value="L17111TZ1981PLC001109"/>	
	Balance sheet Date <input type="text" value="31032009"/>	
II	Capital raised during the year (Amount in Rs. Thousands)	
	Public Issue <input type="text" value="NIL"/>	Rights Issue <input type="text" value="NIL"/>
	Bonus Issue <input type="text" value="NIL"/>	Private Placement <input type="text" value="NIL"/>
III	Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)	
	Total Liabilities <input type="text" value="1308643"/>	Total Assets <input type="text" value="1308643"/>
	Source of Funds	
	Paid up Capital <input type="text" value="30715"/>	Reserve & Surplus <input type="text" value="441165"/>
	Secured Loans <input type="text" value="599764"/>	Unsecured Loans <input type="text" value="131171"/>
	Application of Funds	
	Net Fixed Assets <input type="text" value="926345"/>	Investments <input type="text" value="16740"/>
	Net Current Assets <input type="text" value="365558"/>	Miscellaneous Exp. <input type="text" value="- - -"/>
	Accumulated Losses <input type="text" value="NIL"/>	Net Deferred Tax Liability/Asset <input type="text" value="105828"/>
IV	Performance of Company (Amount in Rs. Thousands)	
	Turnover / Income from Operation <input type="text" value="1060802"/>	Total Expenditure <input type="text" value="1050631"/>
	<input checked="" type="checkbox"/> Profit before Tax adjustment <input type="checkbox"/> <input type="text" value="10171"/>	<input checked="" type="checkbox"/> Profit after Tax adjustment <input type="checkbox"/> <input type="text" value="8752"/>
	(Please tick Appropriate box + for profit, - for Loss)	
	<input checked="" type="checkbox"/> Earning per share in Rs. <input type="checkbox"/> <input type="text" value="2.85"/>	Dividend Rate % <input type="text" value="06.00"/>
V	Generic Names of three principle products / services of the Company. (as per monetary term)	
	Item Code No. <input type="text" value="520513"/>	
	(ITC Code)	
	Product Description <input type="text" value="YARN"/>	

For **S.KRISHNAMOORTHY & CO.,**
Chartered Accountants

(Sd.) **K.N.SREEDHARAN**
Partner
Membership No. 12026

Coimbatore
20th May, 2009

(Sd.) **R.VENKATRANGAPPAN**
Chairman

(Sd.) **SANJAY JAYAVARTHANAVELU**
Director

(Sd.) **S.K. RADHAKRISHNAN**
Company Secretary

ELECTRONIC CLEARING SERVICES (ECS) MANDATE FORMAT

To

S.K.D.C. Consultants Limited
 Unit : Super Sales India Limited
 No.7, Street No. 1
 S.N. Layout, West Power House Road
 Coimbatore - 641 012

Dear Sirs,

FORM FOR ELECTRONIC CLEARING SERVICE FOR PAYMENT OF DIVIDEND

Please fill-in the information in capital Letters in English only. Please whichever is applicable.

For shares held in physical form

Master Folio No.

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FOR OFFICE USE ONLY

ECS
 Ref. No.

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Name of the First Holder											
Bank Name											
Branch Name											
Bank Address											
Branch Code	<table border="1" style="width: 100%; height: 30px;"> <tr> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> </tr> </table> <p style="font-size: small; margin-top: 5px;">(9 Digits Code Number appearing on the MICR Band of the cheque supplied by the Bank). Please attach a xerox copy of a cheque or a blank cheque of your bank duly cancelled for ensuring accuracy of the banks name, branch name and code number.</p>										

Account type	→	Savings		Current		Cash Credit											
A/c. No. (as appearing in the cheque book)	<table style="width: 100%; height: 40px;"> <tr> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> </tr> </table>																
Effective Date of this mandate	<table style="width: 100%; height: 40px;"> <tr> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> </tr> </table>																

I, hereby, declare that the particulars given above are correct and complete. If any transaction is delayed or not effected at all for reasons of incompleteness or incorrectness of information supplied as above, SKDC Consultants Limited will not be held responsible. I agree to avail the ECS facility provided by RBI, as and when implemented by RBI/Super Sales India Limited.

I further undertake to inform the Company any change in my Bank / branch and account number.

Dated :

(Signature of First holder)

Note : Shareholders holding shares in Demat form and wish to avail ECS facility are requested to contact their Depository Participants.

SUPER SALES INDIA LIMITED

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

PROXY FORM

I / We

of

being a Member / Members of Super Sales India Limited, hereby appoint.....

of..... or failing him

of..... or failing him

of..... as my / our Proxy to vote for me / us and on my / our behalf

at the 27th Annual General Meeting of the Company to be held on Monday, the 27th July, 2009 at 11.30AM and at any adjournment thereof.

Signed this day of 2009

Signed by the said

Re. 0.15 Revenue Stamp

Folio No. :
No. of Shares :

Note : This form duly completed should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.



SUPER SALES INDIA LIMITED
27th ANNUAL GENERAL MEETING

ADMISSION SLIP

Folio No. :
No. of Shares :

Please complete this attendance slip and hand it over at the entrance of the Meeting Hall. Only Members or their Proxies are entitled to be present at the Meeting.

Member's Ledger Folio :

Name and Address :

I hereby record my presence at the 27th Annual General Meeting held at "Nani Kalai Arangam", Mani Higher Secondary School, Pappanaickenpalayam, Coimbatore - 641 037, on Monday, the 27th July, 2009 at 11.30AM.

* Strikeout, whichever is not applicable

* Signature of the Shareholder / Proxy

BOOK POST

To

If Undelivered please return to :

S.K.D.C. Consultants Limited
No.7, Street, No.1, S.N. Layout,
West Power House Road, Coimbatore - 641 012.
Phone : 0422 - 6549995

