

# APOORVA

Mob. : 9313916037

## Leasing Finance and Investment Company Limited

(AN-ISO 9001 : 2008 CERTIFIED COMPANY)

104-A, Single Storey  
Ramesh Nagar  
New Delhi-110015

### NOTICE

Notice is hereby given that the 27<sup>th</sup> Annual General Meeting of the member of M/s APOORVA LEASING FINANCE & INVESTMENT COMPANY LTD. will be held at 104-A, Single Storey, Ramesh Nagar, New Delhi-110015 on Thursday, 30<sup>th</sup> September, 2010 at 2.30 P.M. to transact the following business:

#### ORDINARY BUSINESS :

- (1) To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2010 and the Profit & Loss Account for the year ended 31<sup>st</sup> March 2010 and the report of Auditors and Directors thereon.
- (2) To appoint M/s RDAK & ASSOCIATES Chartered Accountant in place of M/s HIRAWAT & ASSOCIATES as Statutory Auditor of the Company who has resigned as a Statutory Auditors of the Company to hold office from the conclusion of the of this meeting until, the conclusion of next Annual General Meeting and to fix their remuneration.
- (3) To appoint a Director in place of Mr. PRADEEP KUMAR SHARMA who retires by rotation and being eligible offers himself for reappointment.

#### SPECIAL BUSINESS :

- (4) To consider and if thought, fit to pass with or without modification (s), the following resolution as an ordinary resolution.

“RESOLVED that MR. DEEPAK VERMA who has been co-opted as director of the Company on 03.04.2009 and in terms of section 260 of the Companies Act, 1956 to hold office as additional director until this Annual General Meeting, and has offered himself for re-appointment, be and is hereby appointed as Director of the Company”.

BY ORDER OF THE BOARD  
FOR APOORVA LEASING FINANCE AND INVESTMENT COMPANY LTD.

*Bhaskar Bhushan*

DIRECTOR

Place : New Delhi  
Dated : 16.06.2010

**NOTES :**

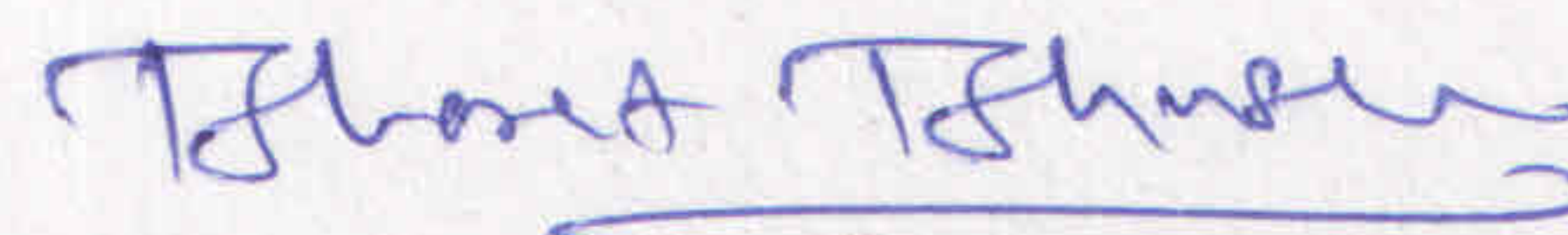
- (1) A member entitled to attend and vote is entitled to appoint a proxy or proxies to attend and vote instead of himself /herself and a proxy need not be a member. Proxies in order to be effective must be received by the company, not less than 48 hours, before the time for holding the meeting. The proxy form is enclosed.
- (2) The Register of Members and Share Transfer Books will remain closed from 24<sup>th</sup> September 2010 to 21<sup>st</sup> September 2010 (both days inclusive).
- (3) Members are requested to notify the change of address, if any, to the Share Department of the Company latest by 10<sup>th</sup> September 2010.
- (4) As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the Meeting.
- (5) As per the Provisions of the amended Companies Act, 1956 facilities for making nomination is now available to the shareholder of the company in respect of shares held by them.
- (6) Members are requested to affix their signatures at the space provided for on the attendance sheet annexed to the proxy form and hand over the slip at the entrance to the place of the meeting.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACTS, 1956.**

**ITEM NO. 7**

- (7) "RESOLVED that MR. DEEPAK VERMA who has been co-opted as director of the Company on 03.04.2009 and in terms of section 260 of the Companies Act, 1956 to hold office as additional director until this Annual General Meeting, and has offered himself for re-appointment, be and is hereby appointed as Director of the Company".

**BY ORDER OF THE BOARD  
FOR APOORVA LEASING FINANCE AND INVESTMENT COMPANY LTD.**

  
**DIRECTOR**

Place : New Delhi  
Dated : 16.06.2010

# DIRECTOR'S REPORT

To  
The Members,  
M/s APOORVA LEASING FINANCE & INVESTMENT COMPANY LTD.  
New Delhi  
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Your Directors have pleasures in presenting the 27<sup>th</sup> Annual Report of the Company together with the audited accounts for the year ended 31<sup>st</sup> March 2010.

## FINANCIAL RESULTS:

The Business of the Company during the year under review resulted in a Profit of Rs.82,225/- (Loss of Rs.1,95,023/- in previous year).

## GENERAL CORPORATE MATTERS

The company is currently engaged in sale and purchase of shares & securities. The year under report has been difficult for the Stock Market as the market behaved with great volatility and Market Index showed movement both upward and downward frequently. Moreover, payment problems affecting Stock Market also caused considerable damage to the investor's confidence in the market. It also affected the overall turnover in the Stock Market. The Stock Market Index as on 31<sup>st</sup> March 2010 were at low levels as a result of which there was low valuation of stock held by the company at the end of the year. The company also intends to make expansion in providing loans and advances and finance to different persons, firms and bodies corporate

## CORPORATE GOVERNANCE

Your company has always striven to incorporate appropriate standard for good corporate governance and has been practicing these principles since inception. Corporate Governance has evolved in the company over the years, not only on account of regulatory requirements but also on account of sound management values for enhancing and meeting stockholder's expectations. The company is taking adequate steps in ensure that all mandatory provisions of Corporate Governance as prescribed under the Listing Agreement of the Stock Exchange are complied within the time schedule laid down by Stock Exchange.

## GENERAL INFORMATION

The shares of your company are listed on the Delhi Stock Exchange; Pursuant to the SEBI Guidelines the company's Equity Share has been under process to be converted in to electronic mode.

## DIVIDEND:

Due to marginal profit earned by the company during the year your directors are not in a position to recommend any dividend. But the directors are hopeful better result in ensuring future.

## DIRECTORS' RESPONSIBILITY STATEMENT

As required under section 217(2AA), which was introduced by the Company (Amendment) Act, 2000 your Director confirms that: -

a) In the preparation of the annual accounts, the applicable accounting standards have been followed.

The Director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31<sup>st</sup> March, 2010 and of the Profit of the Company of the year ended 31<sup>st</sup> March, 2010.

b) The Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.

c) The annual accounts are prepared on a going concern basis.

## AUDITORS' REPORT

The notes to the accounts referred to in the auditors report are self-explanatory and therefore do not call for any further comments.

## AUDITORS' REMARKS

The observations made by the Auditors with reference to note on the accounts for the year under report are self explanatory and need no further comments from the Directors.

## AUDIT COMMITTEE

Present members of the Audit Committee are **Mr. Bharat Bhushan, Mr. Pradeep Kumar Sharma** and **Mr. Deepak Verma** all the members of the Committee are non-executive and independent directors. All the members of the Committee are having financial and accounting knowledge. **Mr. Pradeep Kumar Sharma** is the chairman of the Committee and quorum of the Committee is two members. The company secretary acts as secretary to the Committee. The role company terms of reference, the authority and power the committee is in conformity with the requirements of the Companies Act, 1956.

The Committee met four times during the year under review.

The Committee also met prior to finalisation of accounts for the year ended 31<sup>st</sup> March 2009.

## PARTICULARS OF EMPLOYEES:

There are no employees in receipt of remuneration in excess of amount specified in Section 217(2A) read with Companies (Particular of employees) rules 1975 as amended.

## SUBSIDIARY COMPANIES

The Company does not have any subsidiary company.

**FIXED DEPOSITS:**

The Company has not accepted any deposits from the public, within the meaning of Section 58 – A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules, 1975 during the year under review.

**STATUTORY INFORMATION**

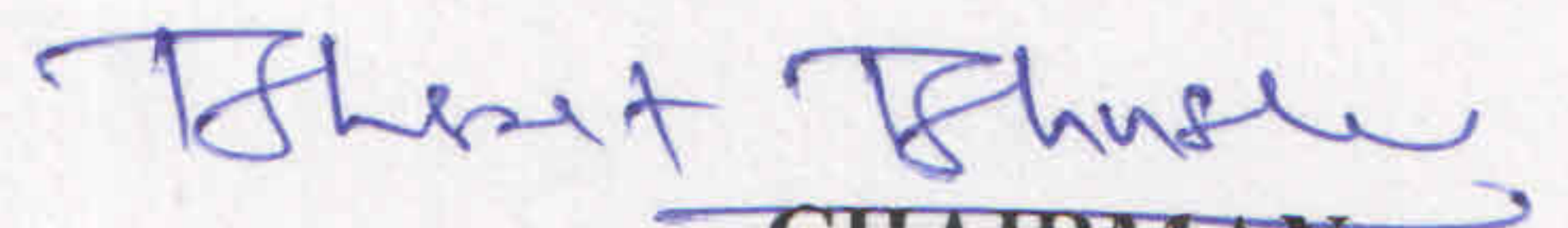
The Company's (Disclosure of particulars in the report of Board of Directors) Rules 1988, requires the disclosures of particulars regarding conservation of energy in Form A and technology Absorption in Form B prescribed by the rules. The requirement of Forms A and B are not applicable, as the company is not manufacturing company. The company had no foreign Exchange out-go or inflow during the year

**ACKNOWLEDGEMENT:**

Your Directors express their sincere appreciation for the co-operation, patronage, assistance and guidance by their business associates bankers and clients.

The Board members also place on record their appreciation of the service rendered by the dedicated employees of the company.

**FOR AND ON BEHALF OF THE BOARD  
FOR APOORVA LEASING FINANCE AND INVESTMENT COMPANY LTD.**

  
**CHAIRMAN**

Place : New Delhi  
Date : 16.06.2010

Auditors' Report to the members of  
**APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED**

We have audited the attached Balance Sheet of **APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED** as at 31<sup>st</sup> March 2010 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order (Amended), 2004, issued by the Central Government of India, in terms of Section 227(4A), of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.

Further to our comments in the annexure referred to above, we report that: -

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of accounts, as required by law, have been kept by the Company, so far as appears from our examination of such books;
- c. The Balance Sheet and the Profit & Loss Account referred to in this report are in agreement with the books of accounts;
- d. In our opinion, the Balance Sheet and Profit and Loss Account of the Company, comply with the Accounting Standards referred to in Sub Section (3C) of Section 211 of the Companies Act, 1956.
- e. On the basis of the written representations received from the directors and taken on record by the Board of Directors, we report that none of the said directors are disqualified as on 31<sup>st</sup> March 2010 from being appointed as directors in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- f. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit & Loss Account, read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view;
  - I. In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2010 and
  - II. In the case of the Profit & Loss Account of the Profit of the Company for the year ended on that date.

For **RDAK & Associates**  
Chartered Accountants

  
(Deepak Modi)  
Partner  
M.No. 502363  
FRN - 019502N

Place: Delhi  
Date: 16.06.2010

## ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph (3) of our report of even date of APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED, for the year ended 31<sup>st</sup> March 2010;

1. (a) The Company does not have any Fixed Assets during the year under review, so this clause is not applicable on the company.
2. (a) On the basis of information and explanation provided by the management, Inventories and Investments in the form of Shares have been physically verified by the management during the year. In our opinion, frequency of verification is reasonable.  
(b) In our opinion, procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
(c) In our opinion, the company is maintaining proper records of inventory. We have been explained that discrepancies noticed on physical verification as compared to book records were not material and the same have been properly dealt with in the books of account.
3. In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act:-  
(a) The company has neither granted nor taken any unsecured loan from such parties during the year.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to the purchase and sale of Shares.
5. (a) Based on the audit procedures applied by us and according to the information and explanations given to us, we are of opinion that the transactions that need to be entered into a register maintained under section 301 of the Companies Act, 1956 are being so entered.  
(b) As per the audit procedures applied by us and according to the information and explanations given to us, with respect to the transaction as entered in the register maintained under section 301, exceeding the value of five lac rupees in respect to any party during the financial year, the prices at which these have been made are reasonable having regard to the market prices prevailing at the time of the transaction.
6. The company has not accepted deposits from the public as defined in section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) rules, 1975.
7. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
8. We have been informed that the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for the year under review.
9. (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax and any other statutory dues with the Appropriate Authorities.  
(b) According to information and explanation given to us and as per the books and records examined by us, there are no dues of income tax, custom duty, excise duty, sale tax, wealth tax and cess which have not been deposited on account of any dispute within 6 months from the date they become payable.



10. There are accumulated losses in the company but it does not exceed 50% of its Net Worth. The company has not incurred cash losses in the current financial year but there was cash loss in the immediately preceding financial year.
11. According to the information and explanations given to us and as per the books and records examined by us, the company has not defaulted in repayment of dues to the financial institutions and banks.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, during the year under audit.
13. In our opinion, the company is not a chit fund or nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) (Amended) Order 2004 are not applicable to the company.
14. The Company has maintained proper records of the transactions and contracts regarding dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other securities have been held by the company in its own name except to the extent of the exemption granted under section 49 of the Act.
15. On the basis of information and explanation provided, the company has not given any guarantee for loans taken by others from the banks during the year.
16. On the basis of records available and information and explanation given to us, during the year the company has not taken any terms loan.
17. On the basis of information and explanation given to us and an overall examination of the balance sheet, we report that no funds raised on short-term basis have been used for long-term investments.
18. The company has not made any preferential allotment of shares during the year.
19. During the period covered by our audit report, the company has not issued any debentures.
20. The company has not raised any money by public issue during the year.
21. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or report during the year, nor have we been informed of such case by the management.

For, **RDAK & Associates**  
Chartered Accountants

  
(**Deepak Modi**)  
Partner  
M.No. 502363  
FRN - 019502N

Place: Delhi  
Date : 16.06.2010



**APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED**

**BALANCE SHEET AS AT 31ST MARCH 2010**

AMOUNT(Rs.) 31.03.2009	PARTICULARS	SCHEDULE	AMOUNT(Rs.) 31.03.2010
	<b>SOURCES OF FUNDS</b>		
	<b>SHAREHOLDER'S FUNDS</b>		
99,750,000.00	Shares Capital	{1}	199,749,000.00
48,875,000.00	Reserve & Surplus	{2}	998,865,500.00
	<b>LOAN LIABILITIES</b>		
-	Unsecured Loan	{3}	9,957,500.00
<b>148,625,000.00</b>	<b>TOTAL :-</b>		<b>1,208,572,000.00</b>
	<b>APPLICATION OF FUNDS</b>		
	<b>INVESTMENT</b>	{4}	1,187,128,420.00
	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
2,718,565.32	Cash & Bank Balances	{5}	4,916,324.53
-	Advance Against Property		3,000,000.00
471,000.00	Loan & Advances	{6}	971,000.00
7,803,000.00	Sundry Debtors	{7}	7,203,000.00
5,000,000.00	Share Application Money Paid	{8}	5,000,000.00
<b>15,992,565.32</b>			<b>21,090,324.53</b>
387,680.00	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	{9}	394,653.00
15,604,885.32	<b>NET CURRENT ASSETS</b>		20,695,671.53
364,702.00	Miscellaneous Expenditure	{10}	182,347.00
620,412.68	Profit & Loss Account		565,561.47
	Significant Accounting Policies & Notes to Accounts	{11}	
<b>148,625,000.00</b>	<b>TOTAL :-</b>		<b>1,208,572,000.00</b>

As per our report of even date attached

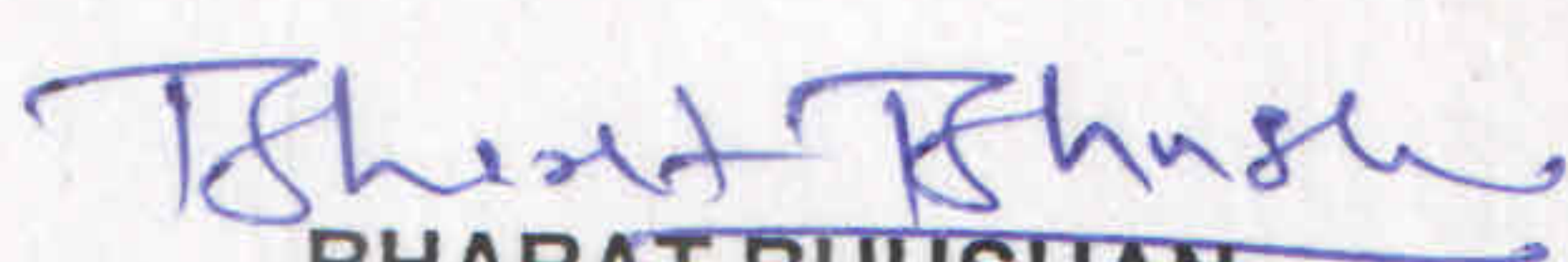
FOR RDAK & ASSOCIATES  
(CHARTERED ACCOUNTANTS)


  
DEEPAK MODI  
PARTNER


M.NO. 502363

Date : 16.06.2010  
Place : New Delhi

FOR APOORVA LEASING FINANCE & INVESTMENT CO. LTD.

  
BHARAT BHUSHAN  
DIRECTOR

  
PRADEEP KUMAR SHARMA  
DIRECTOR

  
KRISHAN KUMAR MISHRA  
(COMPANY SECRETARY)

  
KARISHMA  
(MANAGER ACCOUNTS)

# APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

## PROFIT & LOSS ACCOUNT THE YEAR ENDING 31ST MARCH 2010


AMOUNT(Rs.) 31.03.2009	PARTICULARS	AMOUNT(Rs.) 31.03.2010
	<b><u>INCOME</u></b>	
394,200.00	Income from Opreation	
<b>394,200.00</b>		851,520.00
	<b>TOTAL :-</b>	<b>851,520.00</b>
	<b><u>EXPENDITURE</u></b>	
3,240.00	Audit Fees	3,240.00
9,107.29	Bank Charges	20,916.79
-	Consultancy Fee	19,500.00
15,259.00	Conveyance Expenses	29,642.00
-	Festival Expenses	3,512.00
11,000.00	Filing Fee	7,000.00
35,000.00	Legal Fees	32,500.00
13,500.00	Listing Fee	10,000.00
18,592.00	Miscellaneous Expenses	18,681.00
15,478.00	Office Expenses	15,754.00
-	Office Repair & Maintenance	35,900.00
3,550.00	Postage & Telegram	4,954.00
182,355.00	Preliminary Expenses W/o	182,355.00
10,429.00	Printing & Stationery Expenses	13,192.00
235,000.00	Salary Expenses	336,000.00
12,048.00	Staff Welfare	12,512.00
13,697.00	Telephone Expenses	12,651.00
10,968.00	Travelling Expenses	10,985.00
<b>589,223.29</b>		<b>769,294.79</b>
	<b>TOTAL :-</b>	<b>769,294.79</b>
(195,023.29)	Profit/(Loss) for the Year	82,225.21
1,000.00	Provision for Fring Benefit Taxes	-
-	Provision for Taxation	25,400.00
-	Short Provision for FBT	1,974.00
5,658.00	Excess Provision for Fring Benefit Taxes	-
(190,365.29)	Loss for the Current Year	54,851.21
(430,047.39)	Loss for the Previous Year	(620,412.68)
<b>(620,412.68)</b>	Deficit C/F from to the Balance Sheet	<b>(565,561.47)</b>

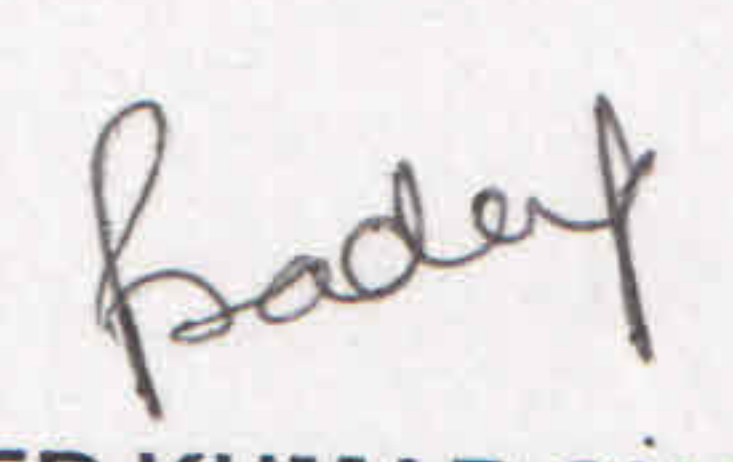
As per our report of even date attached

FOR RDAK & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

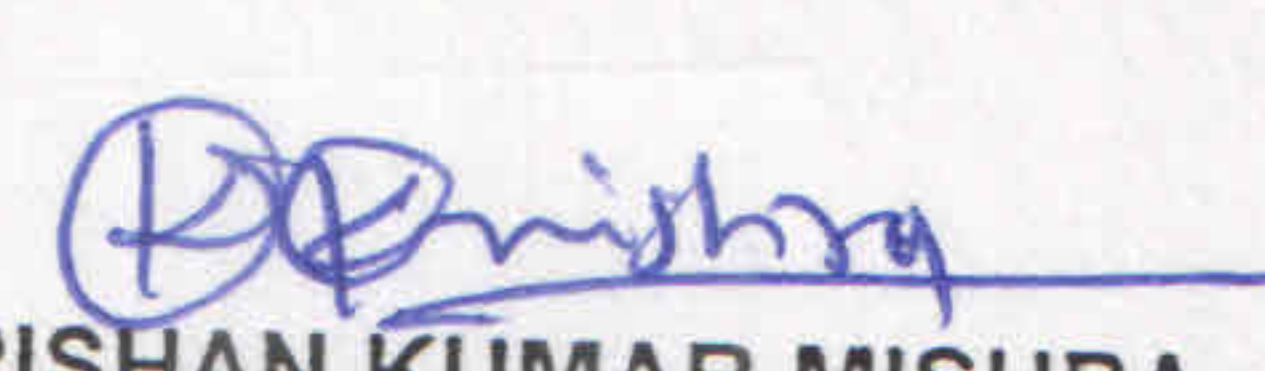
  
DEEPAK MODI  
PARTNER  
M.NO. 502363

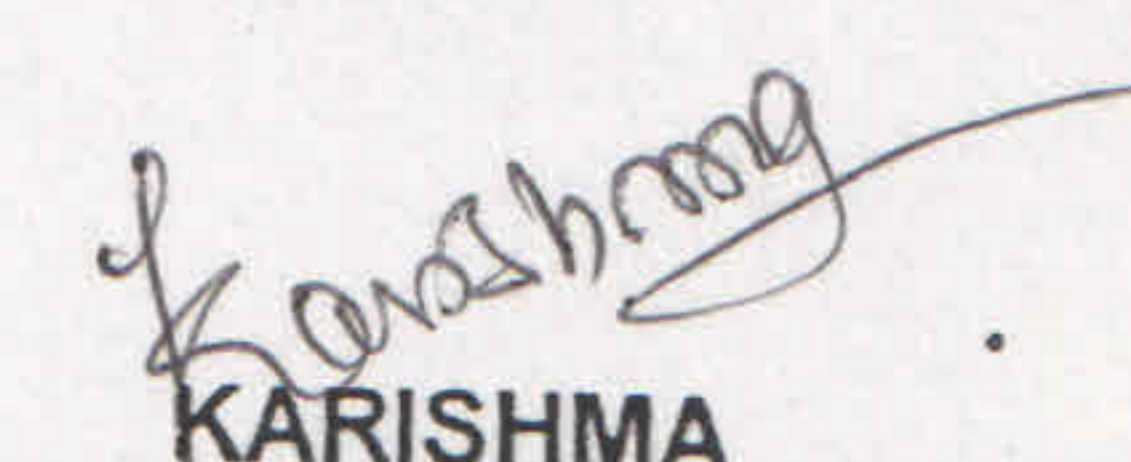
FOR APOORVA LEASING FINANCE & INVESTMENT CO. LTD.

  
BHARAT BHUSHAN  
DIRECTOR

  
PRADEEP KUMAR SHARMA  
DIRECTOR

Date :16.06.2010  
Place : New Delhi

  
KRISHAN KUMAR MISHRA  
(COMPANY SECRETARY)

  
KARISHMA  
(MANAGER ACCOUNTS)

# APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

## SCHEDULE TO THE BALANCE SHEET AS AT 31ST MARCH 2010

AMOUNT(Rs.) 31.03.2009	PARTICULARS	(Amount in Rupees) AMOUNT(Rs.) 31.03.2010
	<b><u>SCHEDULE { 1 } : SHARE CAPITAL</u></b>	
100,000,000.00	Authorised Capital 20,000,000 Equity Shares of Rs.10/- each (Previous Year 1,00,00,000 Equity Shares of Rs.10/- each)	200,000,000.00
99,750,000.00	Issued Subscribed & Paid up Capital 19,974,900 Equity Share of Rs.10/- each for cash fully paid up (Previous Year 99,75,000 Equity Share-of Rs.10/- each for cash fully paid up)	199,749,000.00
99,750,000.00		199,749,000.00
	<b><u>SCHEDULE { 2 } : RESERVE &amp; SURPLUS</u></b>	
48,875,000.00	Share Premium Account	998,865,500.00
48,875,000.00		998,865,500.00
	<b><u>SCHEDULE { 3 } : LOAN LIABILITES (Unsecured Loan)</u></b>	
-	Sri Amarnath Finance Ltd.	9,957,500.00
-		9,957,500.00
	<b><u>SCHEDULE { 4 } : INVESTMENT (AT COST)</u></b>	
132,035,000.00	Trade Investment (Long Term) Equity Shares of Joint Stock Companies as Certified by the Management as per Annexure "A" Attached	1,187,128,420.00
132,035,000.00		1,187,128,420.00
	<b><u>SCHEDULE : { 5 } CASH AND BANK BALANCES</u></b>	
107,948.00	Cash in Hand	6,443.00
2,610,617.32	Balance with Scheduled Bank in Current Account	4,909,881.53
2,718,565.32		4,916,324.53



AMOUNT(Rs.) 31.03.2009	PARTICULARS	AMOUNT(Rs.) 31.03.2010
	<b><u>SCHEDULE : { 6 } LOAN &amp; ADVANCES</u></b>	
471,000.00	Loan & Advances (Including interest receivable)	971,000.00
471,000.00		971,000.00
	<b><u>SCHEDULE : { 7 } SUNDRY DEBTORS</u></b>	
7,803,000.00	Stellar Investment Ltd.	7,203,000.00
7,803,000.00		7,203,000.00
	<b><u>SCHEDULE : { 8 } SHARE APPLICATION MONEY PAID</u></b>	
-	T.H. Estate Pvt. Ltd.	5,000,000.00
-		5,000,000.00
	<b><u>SCHEDULE : { 9 } CURRENT LIABILITIES &amp; PROVISIONS</u></b>	
8,990.00	Doubtful Accounts	8,990.00
3,240.00	Payable Audit Fees	3,240.00
-	Payable Consultancy Fee	19,500.00
148,500.00	Payable Listing Fees	68,673.00
151,200.00	Payable Professional Fees	151,200.00
9,600.00	Payable Rent write off	-
1,000.00	Provision for Fring Benefit Tax	-
-	Provision for Taxation	25,400.00
40,150.00	Sundry Liabilities	40,150.00
25,000.00	Salary Payable	28,000.00
-	Sundry Creditors	49,500.00
387,680.00		394,653.00
	<b><u>SCHEDULE : { 10 } MISCELLANEOUS EXPENDITURE</u></b>	
	(To be Extent Not Written off or Adjusted)	
547,057.00	Preliminary Expenditure	364,702.00
182,355.00	Less : Written Off	182,355.00
364,702.00		182,347.00



## SCHEDULE : 11 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

I) Significant Accounting Policies Followed in the Preparation of Financial Statements:

### A) GENERAL

- (i) The Financial Statements are drawn up in accordance with historical cost convention and on the going concern concept income and expenses are accounted for on accrual basis except where otherwise indicated.
- (ii) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed by the company.

### B) INCOME FROM INVESTMENTS & LOANS

Income from investments in interest bearing securities, loans and advances is accounts for on accrual basis. Dividend income from investments in shares is recognised accruing as income of that year in which dividend is received by the company.

### C) INVENTORY VALUATION

Stock in trade of trade investments in quoted equity shares of joint stock company is valued scriptwise at lower of cost or market value and stock in trade investment in unquoted equity shares of joint stock companies in valued scriptwise at lower of cost or breakup/fair value however stock in trade of trade investments in quoted equity shares of joint stock companies issued on preferential basis is valued at cost as there is not market value or such shares. Furthermore there is no inventory of shares as on 31st March' 2010.

### D) INVESTMETNS :

- (i) During the year the company has treated all fresh purchase of shares as investment.
- (ii) Investments (Long Term ) are valued at acquisition cost ( Including Brokerage & Transfer Expenses) no provision is made for diminution in the value of long term investments, as in the opinion of the management the diminution is temporary and not permanent.

E) During the year Company has Alloted Total Share 9,999,900 Equity Share of Rs.10/- Per Shares & At A Premium of Rs95/- Per Shares. The entire amount regarding the allotment of Shares has been received during the year under report.

### F) DEFERRED TAXATION :

- (i) Tax liability of the company is estimated considering the provisions of the income Tax act 1961, deferred tax is recognised subject to the consideration of prudence, On timing defference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- (ii) As informed to us by the management, sundry creditors does not include any amount payable to small scale industrial units.
- (iii) In the opinion of the management, the value on realisation of current assets, loans and advances in the ordinary courses of business will not be less than the amount at which these are stated in the balance sheet.
- (iv) The management has confirmed that adequate provision has been made for all the known and determined liabilities and the same is not in excess of the amount reasonably required. It is further confirmed that there is no liability of the company as on 31st March, 2010 in respect of retirement benefits, if any payable to its employee(s).
- (v) Related party disclosure (As Identified by the Management) in terms of accounting standard - 18 related party desclosure issued by the Institute Of Chartered Accountant Of India are as follows.
- (vi) In the opinion of the management the company has only single business segment of investment & finance activities, therefore no segment reporting has been presented in terms of accounting standard-17 of "segment reporting" issued by the institute of chartered accountant of india.

(vii) Payment To Auditor		
Audit Fee	<u>2009 - 2010</u>	<u>2008 - 2009</u>
	3,240/-	3,240/-
(viii) Expenditure & Earning In Foreign Currency - Nil		
(ix) Payment To Director Remuneration - Nil		



(x) **BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS REQUIRED IN THE PARTY IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956** (RS.000)

<b>1 Registration Details :</b>		Balance Sheet Date 31.03.2010	
Registration No. 016713	State Code 55		
<b>2 Capital Raised During The Year</b>			
Public Issue	NIL	Bonus Issue	NIL
Private Placement	NIL	Right Issue	NIL
<b>3 Position Of Mobilisation And Deployment Of Funds:</b>			
Total Liabilities	1208572	Total Assets	1208572
<b>Source Of Funds</b>			
Paid Up Capital	199749	Reserve & Surplus	998866
Secured Loans	-	Unsecured Loans	9957
<b>Application Of Funds</b>			
Net Fixed Assets	-	Investments	1187128
Net Current Assets	20696	Misc Expenses	182
Accumulated Losses	566		
<b>4 Performance Of Company :</b>			
Turnover / Other Income	854	Total Expenditure	769
Profit Before Tax	82	Profit After Tax	55
Earning Per Share(Rs)	NIL	Dividend Rate(%)	NIL

**5 GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF THE COMPANY (AS PER MONETARY TERMS)**

<u>Item Code No.(ITC Code)</u>	<u>Products / Service Description</u>
i) N.A.	Financing, Investments Activities
ii) N.A.	Rental Activities
iii) N.A.	Dealing In Share & Securities

(xi) Previous year's figures have been regrouped / rearranged, wherever considered necessary to compare with current year's figures.

(ii) The details pursuant to provisions of part ii of schedule vi to the companies act, 1956 have been given to the extent applicable to the company.

(xiii) Schedules 1 to 11 and particulars attached herewith of shares held as stock in trade form an integral part of the balance sheet and the profit and loss account of the company.

As per our report of even date attached

FOR RDAK & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

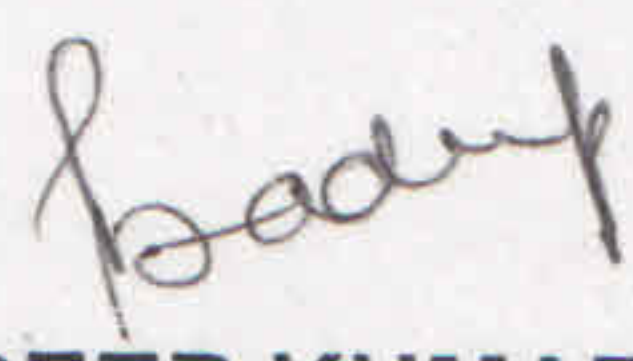



DEEPAK MODI  
PARTNER  
M.NO. 502363

Date : 16.06.2010  
Place : New Delhi

FOR APOORVA LEASING FINANCE & INVESTMENT CO. LTD.

  
BHARAT BHUSHAN  
DIRECTOR

  
PRADEEP KUMAR SHARMA  
DIRECTOR

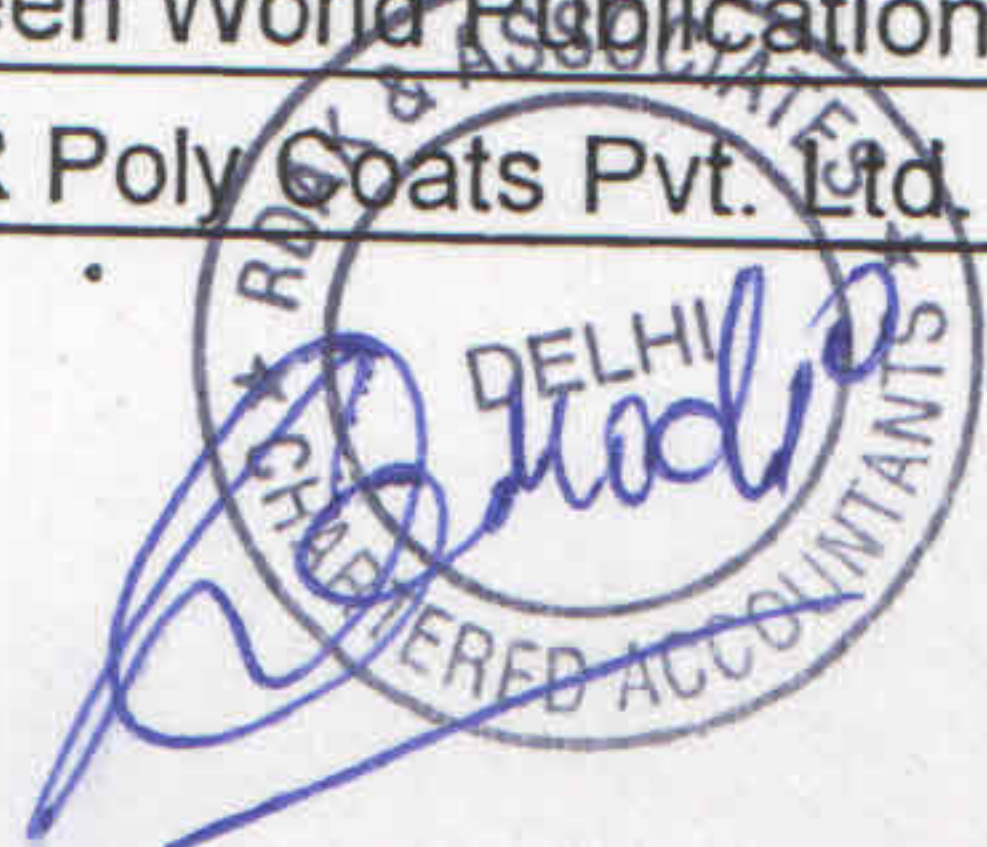
  
KRISHAN KUMAR MISHRA  
(COMPANY SECRETARY)

  
KARISHMA  
(MANAGER ACCOUNTS)

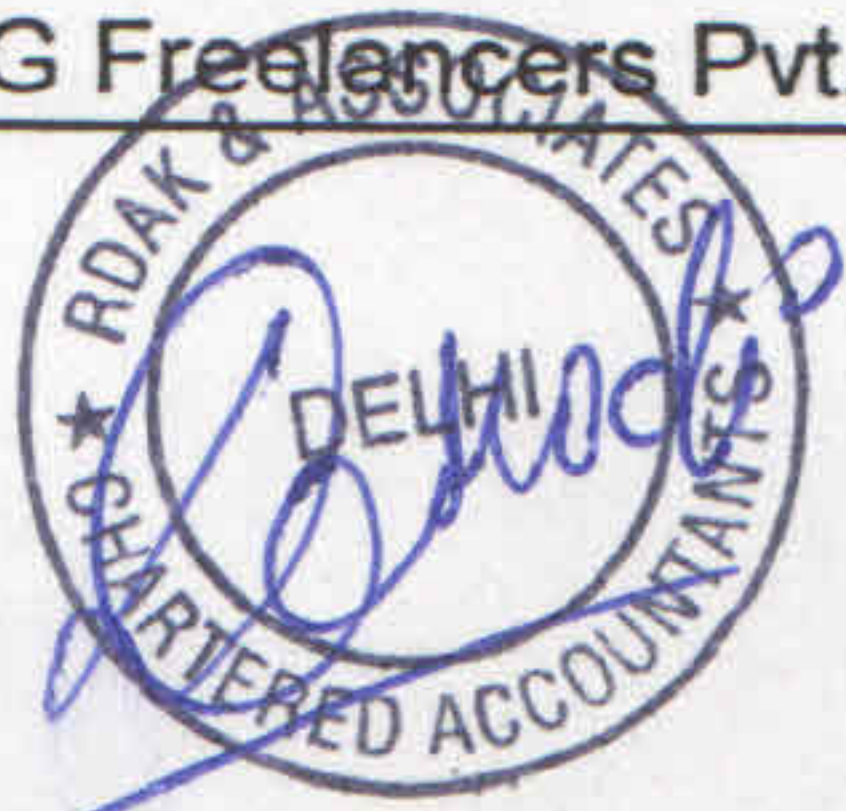
# APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

## INVESTMENTS (AT COST) ANNEXURE "A"

NAME OF THE COMPANY	QTY	N. VALUE	AMOUNT(RS)	AMOUNT(RS)
A.D.S. Foods Pvt. Ltd.	5000	10/-	-	2,500,000.00
A S Allied Agencies Pvt. Ltd.	50000	10/-	500,000.00	-
Active-2 System India Pvt. Ltd.	10000	10/-	1,000,000.00	-
Ahuja Propmart Pvt. Ltd.	59000	10/-	1,770,000.00	-
Alankar Jewell Arts Pvt. Ltd.	20000	10/-	10,000,000.00	-
ANM Fincap Pvt. Ltd.	140000	10/-	7,000,000.00	-
Apex Auto (A Division of Bhasin Cars) Pvt. Ltd.	12500	10/-	2,500,000.00	-
Apex Auto (A Unit of Bhasin Cars) Pvt. Ltd.	25000	10/-	5,000,000.00	-
Arjun Dairy Pvt. Ltd.	30000	10/-	3,000,000.00	-
Arjun Ispat India Pvt. Ltd.	135000	10/-	13,500,000.00	-
ARM Agro Products Pvt. Ltd.	25000	10/-	2,500,000.00	-
Ashutosh Marketing Pvt. Ltd.	20000	10/-	2,000,000.00	-
Atlas Laboratories & Pharmaceuticals Pvt. Ltd.	500000	10/-	-	5,000,000.00
B K Garments Pvt. Ltd.	30000	10/-	1,500,000.00	-
B.M Malhotra & Sons Ltd.	40000	10/-	2,000,000.00	-
Bansal Diamonds Pvt. Ltd.	200000	10/-	10,000,000.00	-
Behat Holdings Pvt. Ltd.	320000	10/-	8,000,000.00	-
Bhageria Finance & Investment Pvt. Ltd.	50000	10/-	2,500,000.00	-
Capital Broadways Pvt. Ltd.	50000	10/-	2,500,000.00	-
Capital Scooters Pvt. Ltd.	25000	10/-	5,000,000.00	-
CBS Hoding Pvt. Ltd.	20000	10/-	2,000,000.00	-
Charbhujia Marmo India Pvt. Ltd.	15000	10/-	1,500,000.00	-
Deep Shelters Pvt. Ltd.	50000	10/-	2,000,000.00	-
Devi Laxmi Food Products Pvt. Ltd.	250000	10/-	2,500,000.00	-
Diverse Hospitality Pvt. Ltd.	40000	10/-	20,000,000.00	-
DK Rolling Mills Pvt. Ltd.	10000	10/-	1,000,000.00	-
DMR Builders Pvt. Ltd.	47000	10/-	3,525,000.00	-
Dream Land Buildcon Pvt. Ltd.	200000	50/-	10,000,000.00	-
Emm Vee Infra India Pvt. Ltd.	4000	100/-	-	20,000,000.00
Emperor International Ltd.	1000000	10/-	-	10,000,000.00
Euro Asia India Corporation Pvt. Ltd.	2000000	10/-	200,000,000.00	-
Excel Tex Fab Pvt. Ltd.	903800	10/-	90,380,000.00	-
G G Advisory Services Pvt. Ltd.	10000	10/-	5,000,000.00	-
Goel Exim India Pvt. Ltd.	100000	10/-	5,000,000.00	-
Goel International Pvt. Ltd.	30000	10/-	-	3,000,000.00
Goyal Dal Projects Pvt. Ltd.	250000	10/-	2,500,000.00	-
Green World Publication India Pvt. Ltd.	100000	10/-	-	3,000,000.00
H.R Poly Coats Pvt. Ltd.	30000	10/-	3,000,000.00	-

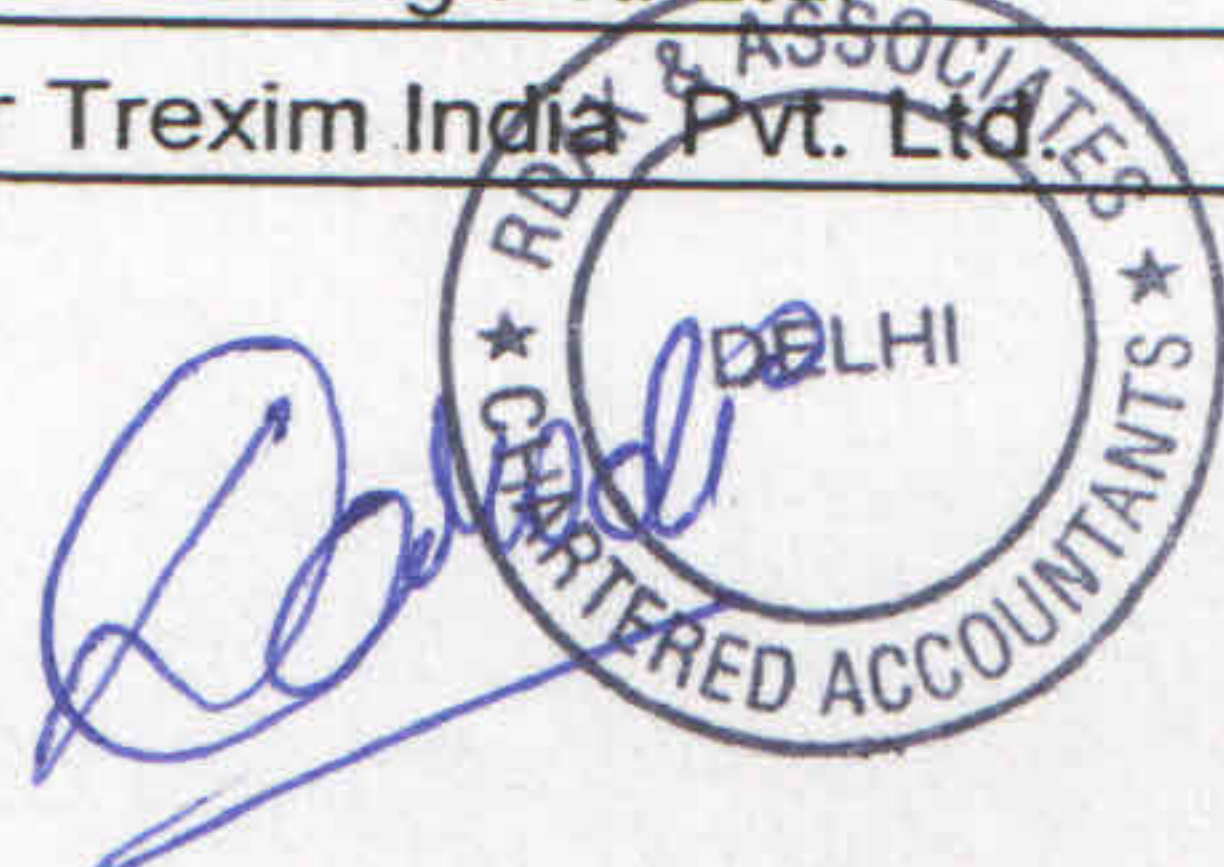


Harman Hire Purchase Pvt. Ltd.	10000	100/-	-	20,000,000.00
Ikey Computers Pvt. Ltd.	623000	10/-	6,230,000.00	-
Investment from Dhanguru Financial Solutions Pvt. Ltd.			376,981,870.00	-
Ishita Metal Traders Pvt. Ltd.	160000	10/-	20,000,000.00	-
J T Builders Pvt. Ltd.	32500	10/-	6,500,000.00	-
Jagat Projects Ltd.	25000	10/-	-	10,000,000.00
Jai Ambey Estates Pvt. Ltd.	50000	10/-	2,500,000.00	-
Jai Shree Financial Services Pvt. Ltd.	1000000	10/-	50,000,000.00	-
Jitendra Strips & Tubes Pvt. Ltd.	17000	10/-	2,550,000.00	-
Kalawati Builders Pvt. Ltd.	37500	10/-	7,500,000.00	-
Karamyogi Trading Pvt. Ltd.	5000	10/-	1,000,000.00	-
Karni Enterprises Pvt. Ltd.	50000	10/-	-	5,000,000.00
Keshav Infotech Pvt. Ltd.	50000	10/-	2,500,000.00	-
KLA Foods India Pvt. Ltd.	1750000	2/-	3,500,000.00	-
KLA Rice India Public Ltd.	100000	10/-	-	10,000,000.00
Unity Buildwell Ltd.	10050	100/-	1,005,000.00	-
L B Promoters Pvt. Ltd.	10000	50/-	500,000.00	-
L.P Gold & Jewellery Pvt. Ltd.	100000	50/-	5,000,000.00	-
Lakshya Ice & Cold Storage Pvt. Ltd.	100000	10/-	1,000,000.00	-
Light Wave Marketing Pvt. Ltd.	10000	10/-	500,000.00	-
Lime Computer Pvt. Ltd.	10000	10/-	1,000,000.00	-
Mamram Projects Pvt. Ltd.	12500	10/-	-	2,500,000.00
Manav Rachna Infrabuild Ltd.	115000	10/-	11,500,000.00	-
Mapsa Infra Pvt. Ltd.	100000	10/-	5,000,000.00	-
Max Engineering & Automation Pvt. Ltd.	50000	10/-	1,000,000.00	-
Metro Resorts Pvt. Ltd.	20000	10/-	1,000,000.00	-
Micro Wiremesh Pvt. Ltd.	30000	10/-	1,800,000.00	-
Misty Meadows Resorts & Hotels Ltd.	100000	10/-	1,000,000.00	-
Modinagar Rolls Ltd.	4000	10/-	2,000,000.00	-
Moj Exports pvt. Ltd.	20000	10/-	1,000,000.00	-
More Credit Securities Pvt. Ltd.	58500	10/-	11,700,000.00	-
Multitex Filtration Engineers Ltd.	500	10/-	2,500,000.00	-
N.M. Mercantiles Ltd.	35000	10/-	3,500,000.00	-
Nath Lamination Pvt. Ltd.	80000	10/-	4,000,000.00	-
Neev Realcon Pvt. Ltd.	1450000	10/-	14,500,000.00	-
New Computer Technology Pvt. Ltd.	5000	10/-	500,000.00	-
NKC Projects Pvt. Ltd.	2500	10/-	2,500,000.00	-
Prasandi Builders Pvt. Ltd.	1000	100/-	-	5,000,000.00
Premier Furniture & Interiors Pvt. Ltd.	107000	10/-	1,070,000.00	-
Princeton Niketan Pvt. Ltd.	28777	10/-	4,316,550.00	-
Purnima Exim Pvt. Ltd.	10000	10/-	1,000,000.00	-
Quality Infraheight Pvt. Ltd.	200000	10/-	2,000,000.00	-
R G Freelancers Pvt. Ltd.	10000	10/-	5,000,000.00	-





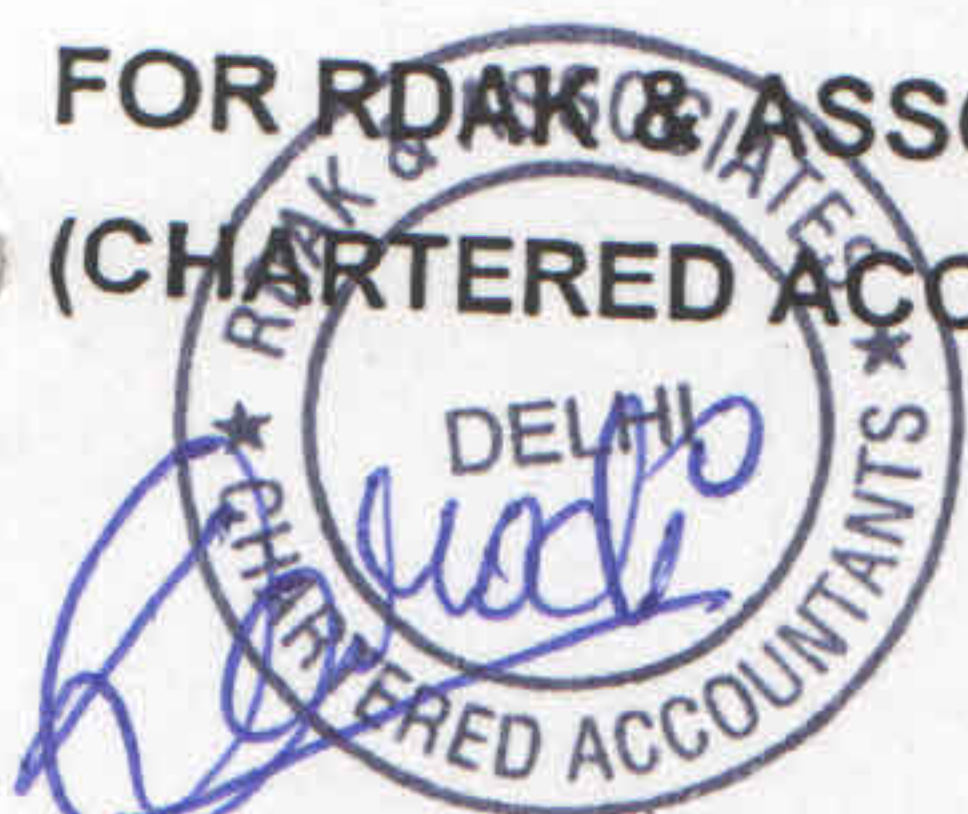
R M Constructions Pvt. Ltd.	50000	10/-	5,000,000.00	-
R.H. Polychem Pvt. Ltd.	100000	10/-	1,000,000.00	-
R.N Khemka Enterprises Pvt. Ltd.	100000	10/-	5,000,000.00	-
Radharani Jewellers Pvt. Ltd.	20000	10/-	2,000,000.00	-
Raghav Technology Pvt. Ltd.	10000	10/-	1,000,000.00	-
Raghunath Equipment Pvt. Ltd.	1500	100/-	1,500,000.00	-
Rakhi Agencies Ltd.	100000	10/-	10,000,000.00	-
Real Fincap Ltd.	25000	10/-	1,000,000.00	-
Realtime Softech Pvt. Ltd.	65700	10/-	-	3,285,000.00
RMP Holdings Ltd.	250000	10/-	12,500,000.00	-
RRSP Marketing Pvt. Ltd.	100000	10/-	1,000,000.00	-
Rsm Metals Ltd.	40000	10/-	20,000,000.00	-
Rukmini Polytubes Pvt. Ltd.	10000	10/-	-	1,250,000.00
Rupana Paper Mills Ltd.	75000	100/-	7,500,000.00	-
Rva Infrastructure Pvt. Ltd.	9375	10/-	1,500,000.00	-
S M Jewels Pvt. Ltd.	400000	10/-	4,000,000.00	-
S.A Promoters Pvt. Ltd.	5000	100/-	500,000.00	-
Sadbhav Commodities Pvt. Ltd.	10000	10/-	2,000,000.00	-
Sanjeev Buildwell Pvt. Ltd.	25000	10/-	2,500,000.00	-
Satish Chand Sarwan Kumar Jewellers Pvt. Ltd.	40000	10/-	2,000,000.00	-
Saurabh Advisors Pvt. Ltd.	10000	10/-	5,000,000.00	-
Scraft Products Pvt. Ltd.	500000	10/-	5,000,000.00	-
Shakuntla Agencies Pvt. Ltd.	40000	10/-	2,000,000.00	-
Shatabdi Chemicals Pvt. Ltd.	2000	100/-	1,000,000.00	-
Shivam Products Pvt. Ltd.	8000	10/-	2,000,000.00	-
Shree Balaji Commodities Pvt. Ltd.	50000	50/-	2,500,000.00	-
Shree Bankey Bihari Con. Pvt. Ltd.	250000	10/-	2,500,000.00	-
Shree Raj Mahal Jewellers Pvt. Ltd.	100000	2/-	5,000,000.00	-
Shreya Drugs Company Pvt. Ltd.	48000	10/-	2,400,000.00	-
Shri Karshni Metals Pvt. Ltd.	5000	10/-	2,500,000.00	-
Shubh Laxmi Enterprises Pvt. Ltd.	500	1000/-	500,000.00	-
Sigma Fincap Pvt. Ltd.	14000	10/-	3,500,000.00	-
Singhal Loha Trading Pvt. Ltd.	250000	10/-	2,500,000.00	-
Sinmin Hotel & Resorts Pvt. Ltd.	10000	10/-	1,000,000.00	-
Sita Kiran Construction & Leasing Inda Ltd.	4000	10/-	-	2,000,000.00
Sita Kiran Construction & Leasing India Ltd.	10000	10/-	5,000,000.00	-
Sky Blue Infotech Pvt. Ltd.	1500	10/-	1,500,000.00	-
Sky Blue Softech Pvt. Ltd.	7500	10/-	1,500,000.00	-
Sns Apparels Pvt. Ltd.	10000	10/-	500,000.00	-
Solar Mercantile Pvt. Ltd.	35000	10/-	3,500,000.00	-
SS Pulses Manufacturing Pvt. Ltd.	40000	10/-	2,000,000.00	-
SSK Trading Pvt. Ltd.	50000	10/-	5,000,000.00	-
Ssr Trexim India Pvt. Ltd.	30000	10/-	750,000.00	-



SSS Glass Pvt. Ltd.	550000	10/-	5,500,000.00	-
Star Realcon Pvt. Ltd.	100000	10/-	5,000,000.00	-
Suraj Dall Mills Pvt. Ltd.	7500	100/-	1,500,000.00	-
Suraj Wood Products Pvt. Ltd.	150000	10/-	1,500,000.00	-
Surya Financial Services Ltd.	50000	10/-	1,000,000.00	-
Surya Manufacturing India Pvt. Ltd.	40000	10/-	4,000,000.00	-
Symphony Celebraors Pvt. Ltd.	2000	10/-	-	2,000,000.00
Tirthankar Craft Pvt. Ltd.	12500	10/-	-	12,500,000.00
Tungsten Software Development Pvt. Ltd.	20000	10/-	1,000,000.00	-
U P Metblast & Energy Ltd.	250000	10/-	2,500,000.00	-
Umeed Leasing & Finance Ltd.	25000	10/-	2,500,000.00	-
Vaag Buildcon Pvt. Ltd.	100000	10/-	1,000,000.00	-
Vam Resorts & Hotels Pvt. Ltd.	6000	100/-	-	15,000,000.00
Vatsala Impex Pvt. Ltd.	150000	10/-	1,500,000.00	-
Vikas Chain Co. Pvt. Ltd.	100000	10/-	5,000,000.00	-
Vinesh Traders Pvt. Ltd.	12500	100/-	5,000,000.00	-
Vishal Papers Industries Pvt. Ltd.	8000	10/-	1,200,000.00	-
Vishal Papertech India Ltd.	100000	10/-	2,350,000.00	-
Warm Forgings Pvt. Ltd.	50000	10/-	2,500,000.00	-
Warm Gears Pvt. Ltd.	43750	10/-	3,500,000.00	-
Wave Tex Fashion Pvt. Ltd.	9375	10/-	1,500,000.00	-
Yagya Techno Solutions Pvt. Ltd.	5000	10/-	500,000.00	-
Yashi Films Pvt. Ltd.	500000	10/-	5,000,000.00	-
Zebra Buildcon Pvt. Ltd.	26000	10/-	2,600,000.00	-
<b>TOTAL :-</b>			<b>1,187,128,420.00</b>	<b>132,035,000.00</b>

As per our report of even date attached

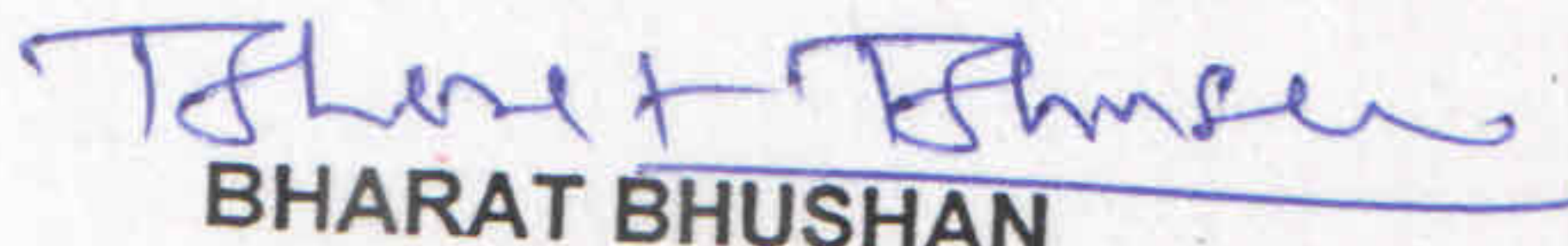
FOR DEEPAK & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

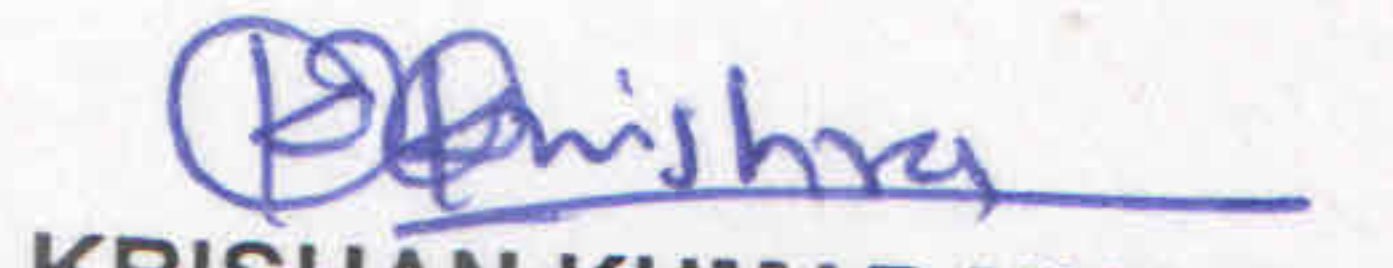


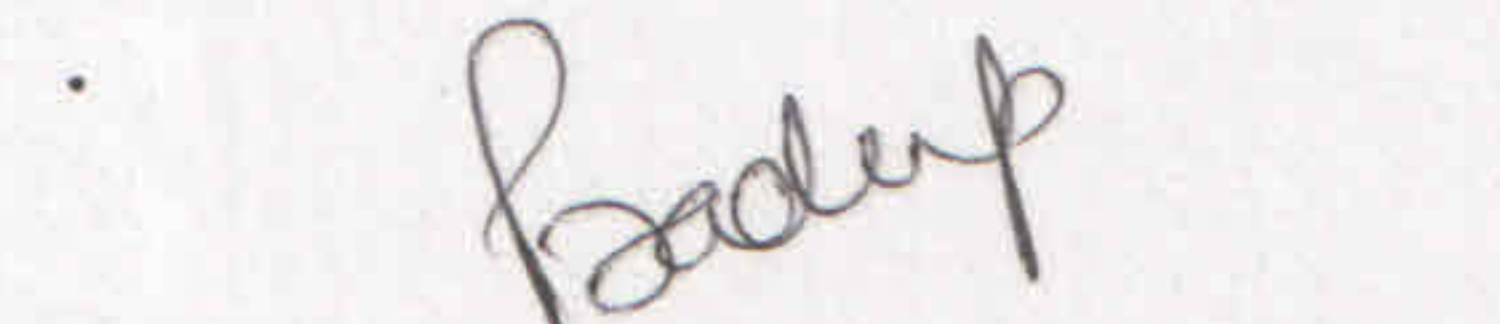
DEEPAK MODI  
PARTNER  
M. NO. 502363

PLACE :- NEW DELHI  
DATE :- 16.06.2010

FOR APOORVA LEASING FINANCE & INVESTMENT CO. LTD.

  
BHARAT BHUSHAN  
DIRECTOR

  
KRISHAN KUMAR MISHRA  
(COMPANY SECRETARY)

  
PRADEEP KUMAR SHARMA  
DIRECTOR

  
KARISHMA  
(MANAGER ACCOUNTS)