

LASER DOT LIMITED

27th
Annual Report
2009 - 2010



BOARD OF DIRECTORS

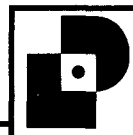
Mr P.RAGHAVA RAJU	..	Managing Director
Mr K.VAIDYANATHAN	..	Director
Mr J.M.CONTRACTOR	..	Director
Mrs P.SWARAJYALAKSHMI	..	Director

Registered Office:
3-4-480/3, Barkatpura,
HYDERABAD - 500 027.

Auditors:
M/s. AMAR & RAJU
Chartered Accountants
Hyderabad - 500 034.

Bankers
VIJAYA BANK
Bank Street,
HYDERABAD - 500 195

Registrars & Share Transfer Agents
M/s. SATHGURU MANAGEMENT CONSULTANTS PVT. LTD
Plot No. 15, Hindi Nagar, Punjagutta,
HYDERABAD - 500034.



NOTICE is hereby given that the 27th Annual General Meeting of LASER DOT LIMITED will be held on Wednesday, the 22nd September, 2010 at 3.00 PM at V.V. Hostel Premises, 3-4-480 Barkatpura, Hyderabad - 500 027 to transact the following business :

Ordinary Business :

1. To consider and adopt the Balance Sheet as at 31st March, 2010, the Profit & Loss Account for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. K. Vaidyanathan, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

Special Business :

4. To consider, and if thought fit, to pass the following resolution with or without modification (s) as ordinary resolution :
"Resolved that Mr. R.S. Iyer be and is hereby appointed a Director of the company."
5. To consider, and if thought fit, to pass the following resolution with or without modification (s) as ordinary resolution :
"Resolved that Miss. Jyothi M. Babar be and is hereby appointed a Director of the company."

BY ORDER OF THE BOARD
for LASER DOT LIMITED

(P RAGHAVA RAJU)
MANAGING DIRECTOR.

PLACE : HYDERABAD

DATE : 26-08-2010

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and such a proxy need not be a member of the company.
2. An Explanatory Statement pursuant to section 173 (2) in respect of items 4 and 5 above is annexed herewith.
3. Proxies (in the annexed form) and Power of Attorneys, in order to be valid and effective, must be received at the Registered office of the company not later than 48 hours before this meeting.
4. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting.

5. The Register of Members and the Share Transfer Books shall remain closed from 17-09-2010 to 22-09-2010 (both days inclusive).
6. Members are requested to notify immediately any change in their addresses quoting their folio numbers.

EXPLANATORY STATEMENT

(pursuant to section 173(2) of the Companies Act, 1956)

ITEM – 4

Mr. R. S. Iyer is a qualified Electronic Engineer with additional qualifications in Marketing Management from NITIE, Mumbai. He was associated with Fakuda, Japan and Honeywell USA in various capacities. He was appointed as Additional Director by the Board of Directors on 24-08-2010.

A notice under section 257 of the Companies Act, 1956 has been received from a shareholder proposing to appoint him as Director of the Company in the ensuing Annual General Meeting of the company.

Except himself no other director is interested in the resolution.

ITEM – 5

Miss. Jyoti M. Babar is a commerce graduate from Mumbai University with experience of more than ten years in general administration and sales. Presently she is associated with a Media Monitoring company as Director-Sales and Administration. She was appointed as Additional Director by the Board of Directors on 24-08-2010.

A notice under section 257 of the Companies Act, 1956 has been received from a shareholder proposing to appoint her as Director of the Company in the ensuing Annual General Meeting of the company.

Except herself no other director is interested in the resolution.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE : HYDERABAD
DATE : 26-08-2010

(P RAGHAVA RAJU)
MANAGING DIRECTOR.



Your Directors present herewith their 27th Annual Report together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2010.

FINANCIAL RESULTS

	(Rs. in lakhs)	
	Year ended 31-03-2010	Year ended 31-03-2009
Profit/ (Loss) before Financial charges		
Depreciation and taxes	(108.73)	9.11
Add: Financial Charges	1.90	2.31
Depreciation	5.12	6.61
Provision for Fringe Benefit tax	<u>-</u>	<u>0.23</u>
	<u>7.02</u>	<u>(9.15)</u>
Net Profit/(Loss)	(115.75)	(0.04)
(Add)/ Deduct: Prior period adjustments	(0.02)	1.45
Add : Loss brought forward	<u>(222.57)</u>	<u>(223.98)</u>
Loss Carried to Balance Sheet	<u>(338.34)</u>	<u>(222.57)</u>

OPERATIONS

During the year under review, the turnover was Rs.90.09 lakhs as compared to Rs.88.09 lakhs in the previous year. During this period the margins on sales were lower. Further, the expenditure includes amount of Rs.107.95 lakhs being debts written off as bad and provisions made in respect of advances outstanding from earlier years.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 217 (2AA) of the Companies Act, 1956.

- i) That in preparation of the annual accounts for the year ended 31st March, 2010, the applicable accounting standards have been followed along with proper explanation relating to material departure, if any;
- ii) That such accounting policies as mentioned in Schedule 'N' have been selected and applied consistently and judgments and estimates that are reasonable and prudent are made so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2010 and of the financial results of the company for that year;
- iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) That the Annual accounts for the year ended 31st March, 2010 have been prepared on a going concern basis.

**DIRECTORS**

Your Director, Mr.K.Vaidyanathan retires by rotation and being eligible offers himself for re-appointment.

DISCLOSURE PARTICULARS

There were no employees drawing salary exceeding the limits prescribed under Section 217(2A) of the Companies Act 1956. Information pursuant to the provisions of Section 217(1)(e) of the Companies Act, 1956, read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is "NIL". The Secretarial Compliance Certificate pursuant to Section 383A of the Companies Act, 1956 is attached to this report.

The equity shares of the company are listed in Bombay Stock Exchange. Compliance of provisions under the Corporate Governance as per clause 49 of the Listing Agreement is not considered mandatory as the paid-up capital of the company is below Rs.3.00 crores.

AUDITORS

The company's auditors M/s.Amar & Raju, Chartered Accountants retire at the forthcoming Annual General Meeting and are eligible for re-appointment.

AUDITORS REPORT

The other comments made by the auditors in their report are self-explanatory and have been covered in Notes to Accounts under Schedule 'N'.

ACKNOWLEDGEMENTS

The Board wishes to place on record its appreciation for the support and co-operation given by the company's bankers, Vijaya Bank, and the customers, suppliers, shareholders and the employees of the company.

BY ORDER OF THE BOARD
for LASER DOT LIMITED

PLACE: HYDERABAD

DATE : 29-05-2010

(P RAGHAVA RAJU)
MANAGING DIRECTOR.



To

The Members
M/s. LASER DOT LIMITED.
HYDERABAD.

We have audited the attached Balance Sheet of M/s. LASER DOT LIMITED, as at 31st March, 2010 and also the Profit & Loss Account for the year ended on that date annexed thereto and the Cash Flow Statement for the year ended on that date. These Financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- I. As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of Sub-Section (4A) of Section 227 of the Companies Act, 1956, we report that:
- i)
 - a) The Company has maintained proper records, showing full particulars, including quantitative details and situation of fixed assets.
 - b) The management has conducted the physical verification of fixed assets during the year under audit, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - c) The company has not disposed substantial part of the fixed assets during the year under audit.
 - ii)
 - a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
 - c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
 - iii) During the year the company has not taken any loans secured or unsecured from parties covered in the register maintained U/Sec.301 of the Act. There are two Companies and one Trust covered in the register maintained U/Sec.301 of the Act to which the company has granted interest free unsecured loans in the earlier years and in the current financial year. The



maximum amount involved during the year was Rs.1.27 crores. During the year the loan granted to Trust amounting to Rs.91.72 lakhs was considered as doubtful and provision has been created. The year end outstanding balance of loans granted in respect of one company was Rs.3.94 lakhs. In the absence of specific terms and conditions, we are not in a position to comment on the sub-clauses b, c and d of clause-(iii) of paragraph-4 of the order.

- iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business with regard to the purchases of inventory, fixed assets and with regard to the sale of goods. During the course of audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- v) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements that need to be entered in the register maintained U/ Sec.301 of the Companies Act, 1956 have been so entered. In our opinion and according to information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) The company has not accepted any deposits from the public. Accordingly, the provisions of clause 4(vi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- vii) The company does not have any internal audit system.
- viii) According to the information and explanations given to us, maintenance of cost records U/ Sec. 209(1)(d) the Companies Act, 1956 have not been prescribed by the Central Government for the company.
- ix)
 - a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax and Sales Tax and any other material statutory dues applicable to it with appropriate authorities
 - b) According to the information and explanations given to us no undisputed statutory dues applicable to it were outstanding as at 31st March, 2010 for a period of more than six months from the date they became payable.
 - c) According to the information and explanations given to us, sales tax dues relating to the periods 1993-94, 1995-96, 1996-97, 2002-2003, 2003-2004 and 2004-2005 amounting to Rs.46,56,878/- have not been deposited on account of disputes and the matter is now pending with A P High Court and Sales Tax Appellate Tribunal.
- x) In our opinion, the company has accumulated losses exceeding fifty percent of its net worth at the end of the year. The company has incurred cash loss during the financial year covered by our audit and company has not incurred cash loss in the immediately preceding financial year.



- xi) The company has not defaulted in repayment of dues to financial institutions or banks. The company does not have any borrowings by way of debentures. Accordingly, the provisions of clause 4(xi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, the provisions of clause 4(xii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiii) In our opinion, the Company is not a Chit Fund or a Nidhi/Mutual Benefit Fund/ Society. Accordingly, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv) In our opinion, the company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xv) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions. Accordingly, the provisions of clause 4(xv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xvi) The company has not obtained any term loans from banks and financial institutions during the year under audit.
- xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that funds raised on short-term basis to the extent of Rs.20.58 lakhs have been used for long-term purpose.
- xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to the parties and companies covered in the register maintained U/Sec.301 of the Companies Act, 1956. Accordingly, the provisions of clause 4(xviii) of the Companies (Auditor's Report) Order are not applicable to the company.
- xix) The company has not issued any debentures. Accordingly, the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xx) During the current financial year under review and in the immediately preceding financial year the company has not raised any money by way of public issue and there was no unutilized money raised through public issues at the beginning of the period covered by the audit report. Accordingly, the provisions of clause 4(xx) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

- II. Subject to above comments and notes forming part of accounts we further state that:
- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii) In our opinion, proper books of account as required by Law have been kept by the Company, so far as appears from our examination of such books.
 - iii) The Balance Sheet, the Profit & Loss Account and Cash Flow Statement referred to in this report are in agreement with the books of account.
 - iv) In our opinion, the Balance Sheet, the Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in Sub-section (3C) of section 211 of the Companies Act, 1956.
 - v) On the basis of written representations received from the directors, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2010 from being appointed as director in terms of clause (g) of sub-section (1) Section 274 of the Companies Act, 1956.
 - vi) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts give the information required by the Companies Act, 1956 in the manner so required, read together with notes there on give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2010 and
 - b) In the case of the Profit & Loss Account, of the Loss for the year ended on that date.
 - c) In the case of the Cash Flow Statement of the cash flows for the year ended on that date.

For AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S

(G. AMARANATHA REDDY)
Partner
Membership No: 19711

Place: Hyderabad
Date: 29-05-2010



CERTIFICATE UNDER SECTION 383 A (1) OF THE COMPANIES ACT, 1956

Registration No of the Company : 01- 04472
CIN: L72400AP1984PLC004472
Nominal Capital : Rs. 4,50,00,000/-

To
The Members
Laser Dot Limited
3-4-480/3, Barkatpura
Hyderabad- 500 027

I have examined the registers, records, books and papers of M/s. Laser Dot Limited (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2010 (Financial Year). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year :

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Government, Company Law Board or other authorities.
3. The Company being a public limited company, comments are not made regarding the number of members or invitation to public for subscription for its shares or acceptance of public deposits.
4. The Board of Directors duly met five times respectively on 30th April 2009, 29th July 2009, 2nd September 2009, 31st October 2009 and 30th January 2010 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members for 2 days from 29-09-2009 to 30-09-2009 and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended 31st March, 2009 was held on 30th September 2009 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year.
8. The company has not advanced any loans to its directors or persons or firms or companies referred to under Section 295 of Act.



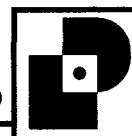
9. The Company has duly complied with the provisions of section 297 in respect of contracts specified in that section.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of Directors, Members or Central Government.
12. The company has not issued any duplicate share certificates during the financial year.
13.
 - i) The Company has made no allotment of securities during the financial year. The Company has delivered all the certificates on transfer or transmission of securities in accordance with the provisions of the Act.
 - ii) The Company has not deposited any amount in a separate Bank account as no dividend was declared during the financial year.
 - iii) The Company was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - iv) There are no amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and therefore transfer of the same to Investor Education and Protection Fund does not arise.
 - v) The Company has duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. The appointment of Managing Director has been made in compliance with the provisions of section 269 read with Schedule XIII to the Act.
16. The company has not appointed any sole selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and /or such authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued any shares, debentures or other securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.



22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/ accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The Company has not made any borrowings during the financial year
25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the Memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered the Articles of Association during the financial year.
31. There was/ were no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The company has not constituted a separate provident fund trust for its employees or class of employees as contemplated under section 418 of the Act.

Place : Hyderabad
Date : May 29, 2010

Signature:
Name of the
Company Secretary: K R NATARAJAN
C.P.No. : 2462



**ANNEXURES TO CERTIFICATE UNDER SECTION 383 A (1) OF
THE COMPANIES ACT, 1956**

Re: Laser Dot Limited – 2009-10

ANNEXURE 'A'

REGISTERS AS MAINTAINED BY THE COMPANY

1. Register of Members	Under Section 150
2. Minutes Book of Board Meetings	Under Section 193
3. Minutes Book of General Body Meetings	Under Section 193
4. Books of Accounts	Under Section 209
5. Particulars of Contracts in which directors are interested	Under Section 301
6. Register of Directors	Under Section 303
7. Register of Directors' Shareholdings	Under Section 307
8. Register of Directors' Attendance at Board Meetings	Under Rule 71 of Table "A"
9. Register of Charges	Under Section 136/143

ANNEXURE -B

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending 31st March, 2010

A: Filed with the Registrar of Companies:

Sl. No.	Form No./ Return	Filed under Section	For	Date of Filing	Whether filed within prescribed time	If delay in filing whether requisite additional fee paid
1	66	383A	Secretarial Compliance Certificate	26-10-2009	Yes	NA
2	23AC	220	Balance Sheet, etc.	29-10-2009	Yes	NA
3	20B	159	Annual Return	21-11-2009	Yes	NA

B: Filed with other Authorities:

NIL

BALANCE SHEET AS AT 31ST MARCH 2010 LASER DOT LIMITED



SCHEDULES	AS AT 31-03-2010 Rs.	AS AT 31-03-2009 RS.
<u>SOURCE OF FUNDS</u>		
<u>Share holders' funds:</u>		
Share Capital	A 23,120,050	23,120,050
Reserves & Surplus	B <u>15,805,958</u>	<u>15,805,958</u>
	38,926,008	38,926,008
<u>Loan Funds:</u>		
Secured Loans	C 1,008,108	1,489,165
Unsecured Loans	D <u>162,739</u>	<u>1,743,965</u>
	1,170,847	3,920,556
TOTAL	<u>40,096,855</u>	<u>42,159,138</u>
<u>APPLICATION OF FUNDS</u>		
<u>Fixd Assets</u>		
Gross Block	E 20,549,809	20,549,809
Less: Depreciation	18,202,862	17,690,605
Net Block	<u>2,346,947</u>	<u>2,859,204</u>
<u>Investments</u>	F 9,000	9,000
<u>Current Assets, Loans and Advances</u>		
Inventories	G 245,190	709,547
Sundry Debtors	2,128,687	3,706,844
Cash and Bank balances	19,574	32,680
Loans & Advances	<u>2,140,723</u>	<u>14,976,966</u>
	4,534,174	19,426,037
<u>Less: Current Liabilities and Provisions</u>		
H Current Liabilities	627,109	2,377,637
Provisions	-	14,380
	<u>627,109</u>	<u>2,392,011</u>
Net Current Assets	3,907,065	17,034,026
<u>Profit and Loss account</u>	<u>33,833,843</u>	<u>22,256,908</u>
TOTAL	<u>40,096,855</u>	<u>42,159,138</u>

NOTES TO ACCOUNTS N

As per our report of even date
For AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S

For and on behalf of the Board

(G. AMARANATHA REDDY)
Partner

(P. RAGHAVA RAJU)
Managing Director

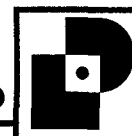
(P. SWARAJYA LAKSHMI)
Director

Membership No: 19711

Place: Hyderabad
Date : 29.05.2010

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2010

LASER DOT LIMITED



	SCHEDULES	31-03-2010 Rs.	31-03-2009 Rs.
INCOME			
Sales		9,008,951	8,809,132
Other income	I	-	4,829
TOTAL		9,008,951	8,813,961
EXPENDITURE			
Raw material consumed	J	4,409,888	3,538,317
Manufacturing, Administrative and Selling expenditure	K	2,814,694	2,278,421
Expenditure on personnel	L	1,862,972	2,086,446
Financial Charges	M	189,992	231,037
Depreciation	E	512,257	661,377
Bad debts written off		1,405,289	-
Provision for doubtful advances		9,171,883	-
Advances written off		217,483	-
TOTAL		20,584,458	8,795,598
Profit / Loss before tax		(11,575,507)	18,363
Provision for taxation		-	-
Provision for FBT		-	(22,641)
Profit / Loss after tax		(11,575,507)	(4,278)
Prior period adjustments		(1,428)	145,195
		(11,576,935)	140,917
Loss broughtforward		(22,256,908)	(22,397,825)
Loss carried to Balance sheet		(33,833,843)	(22,256,908)
Basic Earnings per share (Rs.) Face Value Rs.10/-		(6.35)	0.08

NOTES TO ACCOUNTS N

As per our report of even date

For AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S

For and on behalf of the Board

(G. AMARANATHA REDDY)
Partner

(P. RAGHAVA RAJU)
Managing Director

(P. SWARAJYA LAKSHMI)
Director

Membership No: 19711
Place: Hyderabad
Date : 29.05.2010



PARTICULARS	AS AT 31-03-2010 Rs.	AS AT 31-03-2009 Rs.
<u>SCHEDULE: A</u>		
<u>SHARE CAPITAL</u>		
<u>Authorised:</u>		
45,00,000 (Previous year 45,00,000) Equity shares of Rs.10/- each	<u>45,000,000</u>	<u>45,000,000</u>
<u>Issued:</u>		
38,25,030 (Previous year 38,25,030) Equity shares of Rs.10/- each	<u>38,250,300</u>	<u>38,250,300</u>
<u>Subscribed:</u>		
37,79,230 (Previous year 37,79,230) Equity shares of Rs.10/- each	<u>37,792,300</u>	<u>37,792,300</u>
<u>Called up & Paid up:</u>		
37,79,230 (Previous Year 37,79,230) Equity shares of Rs.10/- each fully called up	37,792,300	37,792,300
Less: Forfeited Shares	<u>19,563,000</u>	<u>19,563,000</u>
	18,229,300	18,229,300
Add: Amount received on forfeited shares	4,890,750	4,890,750
TOTAL	<u>23,120,050</u>	<u>23,120,050</u>
<u>SCHEDULE: B</u>		
<u>RESERVES & SURPLUS</u>		
1. Share Premium Account	21,050,839	21,050,839
Less: Premium on forfeited shares	<u>19,563,000</u>	<u>19,563,000</u>
	1,487,839	1,487,839
Add: Premium received on forfeited shares	<u>4,890,750</u>	<u>4,890,750</u>
	6,378,589	6,378,589
2. Capital Reserve	9,427,369	9,427,369
TOTAL	<u>15,805,958</u>	<u>15,805,958</u>



	AS AT 31-03-2010 Rs.	AS AT 31-03-2009 Rs.
<u>SCHEDULE: C</u>		
<u>SECURED LOANS</u>		
1. Working Capital Loan from Vijaya Bank	971,101	1,245,388
2. Hire Purchase Loans	37,007	243,777
TOTAL	<u>1,008,108</u>	<u>1,489,165</u>
<u>SCHEDULE: D</u>		
<u>UNSECURED LOANS</u>		
1. From Directors	138,270	1,719,496
2. Deposits received from Dealers	24,469	24,469
TOTAL	<u>162,739</u>	<u>1,743,965</u>
<u>SCHEDULE: F</u>		
<u>INVESTMENTS:</u>		
Long Term - Quoted - At Cost:		
1. 400 Equity Shares of Rs.10/- each in M/s. Vijaya Bank	4,000	4,000
2. 500 Units of Rs.10/- each of Principal Mutual Fund	5,000	5,000
TOTAL	<u>9,000</u>	<u>9,000</u>
Aggregate amount of Quoted Investments	9,000	9,000
Market Value of Quoted Investments	25,840	13,355
<u>SCHEDULE: G</u>		
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
A. <u>Current Assets:</u>		
1) <u>Stock-in-trade:</u> (As Certified by Management)		
Raw materials	245,190	709,547
2) <u>Sundry Debtors:</u> (Unsecured considered good)		
a) Out standing for more than six months	150,608	1,513,542
b) Others	<u>1,978,079</u>	<u>2,193,302</u>
	2,128,687	3,706,844

SCHEDULES TO THE ACCOUNTS

LASER DOT LIMITED



	AS AT 31-03-2010 Rs.	AS AT 31-03-2009 Rs.
3) <u>Cash and Bank balances:</u>		
a) Cash on hand	19,574	17,044
b) Balance with Scheduled Banks in current account	-	<u>15,636</u>
	<u>19,574</u>	32,680
	<u>2,393,451</u>	<u>4,449,071</u>
 B. <u>Loans and Advances:</u>		
(Unsecured considered good recoverable in cash or in kind for the value to be received)		
1) Loans and advances	9,565,870	12,568,822
Less: Provision for doubtful advances	<u>9,171,883</u>	-
	393,987	12,568,822
2) Staff advances	3,500	54,093
3) Deposits	430,651	430,651
4) Deposit made for Sales Tax Appeals	1,187,729	847,456
5) Income tax paid / TDS	90,482	90,482
6) Advance for supplies	-	174,705
7) Prepaid Expenses	34,374	10,757
8) Share Application money	<u> </u>	<u>800,000</u>
	<u>2,140,723</u>	14,976,966
TOTAL	<u>4,534,175</u>	<u>19,426,037</u>

SCHEDULE : E
FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01-04-09 Rs.	Ad- ditions Rs.	As on 31-03-10 Rs.	Up to 31-03-09 Rs.	For the year Rs.	Up to 31-03-10 Rs.	As on 31-03-10 Rs.	As on 31-03-09 Rs.
Generator Temporary Shed	23,028	-	23,028	19,919	311	20,230	2,798	3,109
Plant & Machinery	14,966,350	-	14,966,350	13,222,344	242,591	13,464,935	1,501,415	1,744,006
Generator	388,152	-	388,152	347,151	5,703	352,854	35,298	41,001
A C Plant	837,523	-	837,523	665,628	23,911	689,539	147,984	171,895
Electrical Installations	367,009	-	367,009	319,970	6,543	326,513	40,496	47,039
Furniture & Fixtures	1,229,128	-	1,229,128	1,144,291	15,355	1,159,646	69,482	84,837
Computers	1,290,599	-	1,290,599	1,078,818	84,712	1,163,530	127,069	211,781
Office Equipment	516,414	-	516,414	427,123	12,420	439,543	76,871	89,291
Vehicles	931,606	-	931,606	465,361	120,711	586,072	345,534	466,245
TOTAL	20,549,809	-	20,549,809	17,690,605	512,257	18,202,862	2,346,947	2,859,204
Previous year total	20,540,191	9,618	20,549,809	17,029,228	661,377	17,690,605	2,859,204	3,510,963



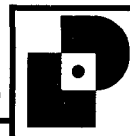
	AS AT 31-03-2010 Rs.	AS AT 31-03-2009 Rs.
<u>SCHEDULE: H</u>		
<u>CURRENT LIABILITIES</u>		
<u>AND PROVISIONS</u>		
A) <u>Current Liabilities:</u>		
1) Creditors for supplies	88,695	1,811,667
2) Creditors for services & expenses	538,414	565,964
	627,109	2,377,631
B) <u>Provisions:</u>		
1) Provision for taxation	-	-
2) Provision for FBT	-	14,380
	-	14,380
TOTAL	627,109	2,392,011

	Year ended 31-03-2010 Rs.	Year ended 31-03-2009 Rs.
<u>SCHEDULE: I</u>		
<u>OTHER INCOME</u>		
a. Interest received on IT Refund	-	4,029
b. Dividend received	-	800
TOTAL	-	4,829

<u>SCHEDULE: J</u>		
<u>RAW MATERIALS & STORES CONSUMED</u>		
Opening Stock	709,547	739,361
Add: Purchases	3,945,531	3,508,503
	4,655,078	4,247,864
Less: Closing Stock	245,190	709,547
Raw material consumed	4,409,888	3,538,317



	Year ended 31-03-2010 Rs.	Year ended 31-03-2009 Rs.
<u>SCHEDULE: K</u>		
<u>MANUFACTURING ADMINISTRATIVE AND SELLING EXPENDITURE</u>		
1) <u>Manufacturing Expenditure:</u>		
Power & Fuel	257,151	273,359
Machinery maintenance	95,799	134,436
	352,950	407,795
2) <u>Administrative Expenditure:</u>		
Rent	266,232	240,186
Rates, taxes & fees	46,960	62,490
Insurance	95,478	60,790
Travelling & Conveyance	231,240	66,859
Printing & Stationery	67,887	79,054
Communication Costs	109,328	105,044
Subscription & Memberships	11,045	4,650
Professional charges	186,053	143,095
Auditors remuneration	49,635	49,635
Vehicle maintenance	8,534	11,318
Office maintenance	24,000	-
Repairs & Maintenance others	126,521	88,423
Advertisement	22,952	24,838
Silver Jubilee Expenses	98,152	-
Sales promotion	8,302	4,594
General expenses	6,301	4,469
	1,358,620	945,445
3) <u>Selling Expenditure:</u>		
Carriage Outwards	35,558	35,743
Sales tax	1,061,208	842,163
Rebates and Discounts	6,358	47,275
	1,103,124	925,181
TOTAL	2,814,694	2,278,421



	Year ended 31-03-2010 Rs.	Year ended 31-03-2009 Rs.
<u>SCHEDULE: L</u>		
<u>EXPENDITURE ON PERSONNEL</u>		
Salaries & wages	1,250,723	1,384,727
Directors remuneration	365,440	441,457
EPF company contribution	115,028	75,776
ESI company contribution	34,845	25,525
Staff welfare expenditure	31,540	26,829
Security charges	65,396	132,132
TOTAL	1,862,972	2,086,446

SCHEDULE: M**FINANCIAL CHARGES**

On Bank borrowings	149,402	169,091
On car loan	18,722	42,703
Bank Charges	21,868	19,243
TOTAL	189,992	231,037

SCHEDULE: N**NOTES TO ACCOUNTS**

01. Nature of Activity:

The Company is engaged in providing comprehensive processing services such as colour scanning, colour separation, image processing, etc., for printing and publishing industry.

The nature of company's operations is such that there is no known physical measures or standard classification for its saleable products or services. The quantitative details of actual production, turnover, stock-in-trade and raw-material consumption are not given due to reasons of impossibility as the products are heterogenous in the type and quality.



02. <u>Raw material consumed:</u>	2009-2010	2008-2009
Films & Chemicals & Others	4,409,888	3,835,317
TOTAL	4,409,888	3,538,317
03. <u>Turnover:</u>		
Colour Scanning & processing	9,008,951	8,809,132
TOTAL	9,008,951	8,809,132
04. <u>Closing stock-in-trade:</u>		
Finished goods	-	-
Work-in-progress	-	-
TOTAL	-	-
05. <u>Composition of Raw material consumed:</u>		
Indigenous raw material (100%)	4,409,888	3,538,317
Imported raw material (NIL %)	-	-
TOTAL	4,409,888	3,538,317

06. Accounting Policies:

- | | |
|---|---|
| a. Basis of preparation of Financial Statements | <p>1. The financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles and the provisions of the Companies Act, 1956 and applicable Accounting Standards prescribed under Companies (Accounting Standards) Rules, 2006 as adopted consistently by the company.</p> <p>2. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the company.</p> |
| b. Fixed assets | Fixed assets are valued at cost less depreciation. |
| c. Depreciation | Depreciation is provided on written down value method at the rates prescribed in the Schedule XIV to the Companies Act 1956. |
| d. Inventories | Closing stock of raw materials are valued at cost or net realisable value which ever is lower. Cost Formula used is on FIFO basis. |
| e. Revenue Recognition | <p>1. Sale is recognised on despatch of products and is inclusive of VAT.</p> <p>2. Dividend income is accounted on receipt basis.</p> |
| f. Investments | Long term investments are valued at cost. |



- g. Retirement Benefits
 - 1. Gratuity to employees is covered under the Group Gratuity cum Life Assurance Scheme of the Life insurance Corporation of India and annual contribution is charged to Profit and Loss Account.
 - 2. Contribution to Government Provident/Pension Funds are accounted on actual liability basis.
- h. Impairment of Assets:

The Management assesses using external and internal sources whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.
- i. Provisions and Contingent Liabilities and Contingent Assets:

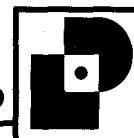
Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but if material, are disclosed in the notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.
- j. Foreign Exchange Transactions:
 - a) All foreign currency transactions were initially recognised at the rate on the date of transaction.
 - b) Exchange differences arising on the settlement of monetary items were recognised as income/expense.
 - c) Monetary items as on the date of balance sheet are stated at the closing rate.
- k. Borrowing costs:

Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized as part of cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

07. <u>Remuneration to Directors:</u>	2009-2010	2008-2009
P. Raghava Raju, Managing Director		
Salary	300,000	300,000
Perquisites	40,450	116,457
Exgratia	24,990	25,000
TOTAL :	365,440	441,457



08. <u>Auditors Remuneration:</u>		
Audit Fee	30,000	30,000
Tax Audit Fee	15,000	15,000
For Service tax	4,635	4,635
TOTAL :	<u>49,635</u>	<u>49,635</u>
09. <u>Foreign exchange transactions:</u>		
	NIL	NIL
10. <u>Loans to companies under the same Management:</u>		
a) APBC Printing Inks Private Limited		
Balance at the end of the year	393,987	2,864,351
Maximum amount due	2,907,971	3,159,378
b) RGE Digital Imaging Solutions Pvt Ltd		
Balance at the end of the year	-	532,588
Maximum amount due	616,325	532,588
11. <u>Contingent Liabilities:</u>		
The Company is in receipt of sales tax demand notices towards sales tax payable for earlier years for which appeal is being preferred and expecting no liability in this regard.		
	4,656,878	4,656,878
12. <u>Related Party Transactions:</u>		
a) Names of related companies:	APBC Printing Inks Private Limited, Jyothi Printing Inks Pvt Ltd and RGE Digital Imaging Solutions Private Limited	
b) Names of other related parties:	Reliance Graphic Enterprises and P R R Family Trust	
c) Names of key management personnel:	Mr. P. Ragahava Raju, Managing Director and Smt. P. Swarajya Lakshmi, Director	
Note:	a) Related party relationship is identified by the company and relied up on by the auditors.	
	b) Previous year figures are given in brackets	



(Rupees in Lakhs)

Nature of Transaction	Companies	Others Related Parties	Key Management Personnel	Total
Purchases - Goods	41.30	-	-	41.30
	(36.99)	-	-	(36.99)
Payment of Remuneration	-	-	3.65	3.65
	-	-	(4.41)	(4.41)
Payment of loans and advances	1.30	-	3.11	4.41
	(3.49)	-	(4.81)	(8.30)
Receipt of loans and advances	11.80	-	-	11.80
	(6.34)	-	-	(6.34)
Other payments	11.63	-	12.95	24.58
	(8.13)	-	-	(8.13)
Other receipts	31.15	-	0.25	31.40
	(1.81)	-	-	(1.81)
Balances Receivable	3.94	-	-	3.94
	(33.97)	(91.72)	-	(125.69)
Balances Payable	-	0.22	1.38	1.60
	(17.39)	(0.22)	(17.19)	(34.80)

13. Earnings per share (EPS)

The Basic EPS is calculated as under:

Profit / Loss attributed to Equity Shareholders (Rs.)	(11,576,935)	140,917
Weighted average No. of Equity Shares (of Rs. 10 each)	1,822,930	1,822,930
Earnings per share (Rs.)	(6.35)	0.08

4. Deferred Tax:

Since the company has substantial carried forward business losses and unabsorbed depreciation, it is unlikely to have taxable profits in near future and hence it is not considered necessary to create deferred tax in accordance with the Accounting Standard - 22 on "Accounting for Taxes on Income" issued by ICAI.

15. Leases:

The Company's significant leasing arrangements are in respect of operating leases for premises like operational units, offices, etc., These leases which are not non-cancellable are generally for more than 11 months, or for longer periods and are usually renewable by mutual consent on mutually agreeable terms. The aggregate lease rentals payable are charged as rent to profit and loss account.



16. Secured Loans:

- a) Working Capital loan from Vijaya Bank is secured by hypothecation of raw materials & finished goods, book debts and second charge on plant and machinery, other assets & personally guaranteed by two Directors of the Company.
- b) Hire purchase loan is secured by Hypothecation of vehicle obtained under the scheme.

17. Segment Reporting:

The Company is engaged in providing comprehensive processing services such as colour scanning, colour separation, image processing, etc., for printing and publishing industry. These activities constitute the Primary Segment which is the only reportable segment.

18. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006:

The Management is currently in the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of Micro, Medium and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly the disclosure in respect of the amount payable to such medium and small enterprises as at 31-03-2010 has not been made in the financial statements. However, in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

19. Share Capital:

Share Capital includes 4,54,130 (4,54,130) Equity Shares of Rs.10/- each allotted as fully paid up bonus shares by capitalisation of General Reserve.

20. Loans and advances include an amount given to P. Raghava Raju Family Trust, is unrecoverable as the Trust has no realisable assets, hence 100% provision has been made for Rs.91,71,883/-
21. Loans, advances, deposits, sundry debtors and creditors are subject to confirmation and reconciliation.
22. Previous year figures have been regrouped recast and reclassified wherever necessary to confirm with the current years classification.
23. The figures have been rounded off to the nearest rupee.

24. Balance Sheet abstract and company's general business profile:

I) Registration details:	
Registration No.	001-004472
State code	1
Balance Sheet date	3/31/2010
II) Capital raised during the year: (Amount in Rs.)	
Public issue	NIL
Bonus issue	NIL
Rights issue	NIL
Private placement	NIL



III) Position of Mobilisation & Deployment of funds:	
(Amount ins Rs.)	
Total Assets	40,723,964
Total Liabilities	40,723,964
Source of Funds:	
Paid up Capital	23,120,050
Reserves & Surplus	15,805,958
Secured Loans	1,008,108
Unsecured Loans	162,739
Application of Funds:	
Net Fixed Assets	2,346,947
Investments	9,000
Net Current Assets	3,907,065
Misc. Expenditure	-
Accumulated Losses	33,833,843
IV) Performance of the Company: (Amount in Rs.)	
Total income	9,008,951
Total expenditure	20,584,458
Profit before tax	(11,575,507)
Profit after tax	(11,575,507)
Earnings per share	(6.35)
Dividend per share	N A
V) Generic names of three principal products/services of the company(as per monetary terms)	
Item Code No (ITC Code)	N A
Product description	N A

Signatures to Schedules 'A' to 'N'

As per our report of even date

For AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No : 000092S

For and on behalf of the Board

(G. AMARANATHA REDDY)
Partner
Membership No: 19711

(P. RAGHAVA RAJU)
Managing Director

(P. SWARAJYA LAKSHMI)
Director

Place: Hyderabad
Date : 29-05-2010

CASH FLOW STATEMENT

LASER DOT LIMITED



	2009-2010	2008-2009	
	Rs.	Rs.	Rs.
A) <u>Cash flow from Operating Activities:</u>			
Net Profit as per Profit and Loss Account	(11,575,507)		18,363
Adjustments for:			
Depreciation	512,257	661,377	
Bad debts written off	1,405,289	-	
Advances written off	217,483	-	
Provision for doubtful advances	9,171,883	-	
Interest received on IT Refund	-	(4,029)	
Income tax paid	(15,808)	(4,934)	
Prior period adjustments	-	150,723	
Interest paid	168,124	211,794	
Dividend received	-	(800)	
	<u>11,459,228</u>	<u>1,014,131</u>	
Operating profit before working capital changes	(116,279)		1,032,494
Adjustments for:			
Trade & other receivables	3,619,746	(199,942)	
Trade payable	(1,750,523)	27,011	
Inventories	464,357	29,814	
	<u>2,333,580</u>	<u>(143,117)</u>	
Net cash from operating activities	2,217,301		889,377
B) <u>Cash flow from investing activities:</u>			
Purchase of Fixed Assets	-	(9,618)	
Dividend received	-	800	
Net cash used in investing activities		<u>-</u>	(8,818)
C) <u>Cash flow from financing activities:</u>			
Repayment of bank borrowings	(481,057)	(206,922)	
Repayment of unsecured loans	(1,581,226)	(480,504)	
Interest paid	(168,124)	(211,794)	
Net cash from financing activities	<u>(2,230,407)</u>	<u>(899,220)</u>	
Net increase in cash & cash equivalents (A-B-C)	(13,106)		(18,661)
Cash & cash equivalents as at 31-03-2009	32,680		51,341
Cash & cash equivalents as at 31-03-2010	19,574		32,680

For AMAR & RAJU

CHARTERED ACCOUNTANTS

Firm Registration No : 000092S

(G. AMARANATHA REDDY)

Partner

Membership No: 19711

(P. RAGHAVA RAJU)

Managing Director

(P. SWARAJYA LAKSHMI)

Director

Place: Hyderabad

Date : 29-05-2010



LASER DOT LIMITED

3-4-480/3, BARKATPURA, HYDERABAD - 500 027

PROXY FORM

Member's Folio No. _____

No. of Shares _____

I / We _____

of _____

being a Member / Members of Laser Dot Limited hereby appoint _____

_____ of _____

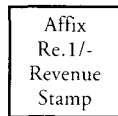
_____ or failing him _____

_____ of _____

_____ as my / our proxy to attend and vote for me / us, on my / our behalf at the 27th Annual General Meeting of the Company to be held on Wednesday, the 22nd September, 2010

Signed this _____ day of _____ 2010

Signature _____



Note : The proxy Form must reach at the Registered Office of the company not less than 48 hours before the time of commencement of the meeting.

LASER DOT LIMITED

3-4-480/3, BARKATPURA, HYDERABAD - 500 027

ATTENDANCE SLIP

27th ANNUAL GENERAL MEETING 22nd SEPTEMBER, 2010

L / F. No. _____

Mr. / Mrs. / Miss _____

(Member Name in Block Letters)

I certify that I am a registered Member/Proxy for the Registered Member of the company. I hereby record my presence at the 27th Annual General Meeting of the Company held at V.V. Hostel Premises 3-4-480, Barkatpura, Hyderabad - 500 027. at 3.00 p.m. on Wednesday the 22nd September, 2010.

If signed by proxy, his / her name should be written here in Block Letters

Member's / Proxy Signature

- Note :
- (1) Member's / proxy holders are requested to bring the Attendance Slip with them when they come to the meeting and hand-it-over at the gate after their signature on it.
 - (2) Members who come to attend the Meeting are requested to bring their copies of the Annual Report with them.

BOOK POST

If undelivered, return to :

LASER DOT LIMITED

3-4-480/3, BARKATPURA,

HYDERABAD - 500 027.

Telephone : 040-27568681

Fax : 040-27560256

E-mail : laserdotltd@gmail.com