

**25<sup>TH</sup>**  
**ANNUAL REPORT**  
**2009 - 10**

**INTEGRA TELECOMMUNICATION  
AND SOFTWARE LIMITED**

REGISTERED OFFICE : 2281, SECTOR - D, POCKET - 2,

VASANT KUNJ, NEW DELHI - 110070

**INTEGRA TELECOMMUNICATION AND SOFTWARE LTD**

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**BOARD OF DIRECTORS:-**

**DIRECTOR**  
**MRS. RASHMEE AGRAWAL**  
**MR. NIKHIL AGRAWAL**  
**MRS. SHANTI DEVI AGRAWAL**

**AUDITORS :-**

**RAJEEV KAMLESH GUPTA & CO.**  
**CHARTERED ACCOUNTANTS**

**REGISTERED OFFICE :-**

**2281, SECTOR-D, POCKET-2**  
**VASANT KUNJ**  
**NEW DELHI-110070**

**LISTED AT:**

**DELHI STOCK EXCHANGE LTD**

**BANKERS :-**

**ICICI BANK**  
**HDFC BANK**  
**AXIS BANK**

**REGISTRAR & TRANSFER AGENT :-**

**IN-HOUSE SHARE REGISTRY**  
**3, COMMUNITY CENTRE**  
**NARAINA INDUSTRIAL AREA PHASE - I**  
**NEW DELHI-1100028**

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**Integra Telecommunication  
& Software Limited**

2281, Sector-D, Pocket-2, Vasant Kunj, New Delhi-110070  
Ph.: +91-11-40574542, E-mail : integratele@gmail.com

**NOTICE OF ANNUAL GENERAL MEETING**


**NOTICE** is hereby given that the 25<sup>th</sup> Annual General Meeting of the Members of **Integra Telecommunication & Software Ltd.** will be held on Tuesday, 27th September 2010 at 11am at Registered Office to transact the following business:

**Ordinary Business**

1. To consider and adopt the audited Balance Sheet as at March 31, 2010, Profit and Loss Account for the year ended on the date and the Report of the Board of Directors and Auditor thereon.
2. To appoint a director in place of Smt. Rashmee Agrawal who retire by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditor and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolutions as an **Ordinary Resolution**

“**RESOLVED THAT** M/s. Rajeev Kamlesh Gupta & Co., Chartered Accountants, be and are hereby appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, on such remuneration as may be fixed by the Board of Directors.”

By The Order of The Board  
For Integra Telecommunication & Software Ltd.

  
**Nikhil Agrawal**  
Director

New Delhi  
Dated: 1.09.2010



**NOTES:**

1. A member entitled to attend and vote at the Annual General Meeting (the Meeting) is entitled to appoint a proxy to attend and vote on a poll, instead of him and the proxy need not be a member of the Company. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. Corporate Members are requested to send a duly certified copy of the Board resolution authorising their representative to attend and vote at the Meeting.
3. Members/ Proxies should fill the Attendance Slip for attending the meeting.
4. As per the amended provisions of the Companies Act, 1956, facility for making nominations is now available for shareholders in respect of the shares held by them.
5. Members are advised, in their own interest, to convey to the Company at the earliest opportunity, any change in their postal addresses.
6. In case of joint holder attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Relevant documents referred to in the accompanying Notice are open for inspection by the member at the Registered Office of the Company from 10<sup>th</sup> September 2010 on all working days, except Saturday between 11.00 a.m. to 2.00 p.m. upto the date of the Meeting.
8. The Register of Members and Share Transfer Book will remain closed from September 15, 2010 to September 27, 2010 (both days inclusive).
9. Members attending the meeting are requested to bring their copy of Annual Report.

**By The Order of The Board  
For Integra Telecommunication & Software Ltd.**

**New Delhi  
Dated: 01.09.2010**

**Nikhil Agrawal  
Director**







## Integra Telecommunication & Software Limited

2281, Sector-D, Pocket-2, Vasant Kunj, New Delhi-110070

Ph.: +91-11-40574542, E-mail : integratele@gmail.com

### DIRECTORS' REPORT

To,  
The Members,  
**Integra Telecommunication & Software Ltd.**

Your Directors are pleased to present the 25th Annual Report of the Company and the Audited Accounts for the financial year ended 31<sup>st</sup> March 2010.

Particulars	<b>Financial Results</b>	
	<b>2009-2010</b> (Rs. in Lacs)	<b>2008-2009</b> (Rs. in Lacs)
Sales & other Income	6870.08	3346.16
Profit Before Depreciation & Tax	81.06	98.94
Depreciation	64.36	49.80
Profit/ (Loss) Before Taxation	16.70	49.14
Taxation (net)	.44	8.76
Profit After Taxation	16.26	40.38
Add: Profit Brought Forward from Pr. Yr.	38.12	100.83
Disposable Profit	54.39	118.12
<b>Balance carried to Balance Sheet</b>	<b>54.39</b>	<b>118.12</b>

Due to improved market condition, the performance of your Company also improved. During the year under review, the turnover has improved but the profit before depreciation declined. The above results have been possible due to continued efforts of employees and more support from the Clients.

#### Business Strategy and Future Plans

In the current year, the business of the Company is likely to improve further due to better business opportunities. Moreover, the company is diversifying into other related business areas where business potential is much more.

#### Dividend

Your Director has not recommended any dividend for this financial year to plough back the profit for future growth plans.





## **Deposits**

The company has not accepted any deposits from the public under section 58A of the Companies Act, 1956 for the period under review and there are no outstanding deposits in terms of the Companies (Acceptance of Deposits) Rules, 1975.

## **Directors**

Mrs. Rashmee Agrawal retires by rotation at the forthcoming Annual General Meeting and being eligible offers herself for re-appointment.

Mr. Y.S. Solanki ceased to be a Director on the Board due to resignation w.e.f 30/08/2010. The Board records its deep appreciation of the valuable contribution and guidance.

## **Human Resources and Development**

Your Directors wish to place on record their deep appreciation for the same. The Company continues to place tremendous importance on overall development of all its employees.

## **Energy Conservation, Technology Absorption**

There was nothing to report on energy conservation, technology absorption.

## **Particular of Employees**

Information required to be provided under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particular of Employees) Rules 1975 as amended, regarding employees is not applicable.

## **Foreign Exchange Earnings and Out Go**

There were no foreign exchange transactions during the year.

## **Listing of Shares**

The shares of the Company are listed on The Delhi Stock Exchange Association Limited, DSE House, 3/1, Asaf Ali Road, New Delhi – 110 002.

## **Auditors & Auditors Report**

The term of your Company Auditors M/s. **Rajeev Kamlesh Gupta & Co.**, Chartered Accountants, expires at the ensuing Annual General Meeting and being eligible, they have expressed their willingness to be appointed as Statutory Auditors of the company.

The Auditors observations and the relevant notes on the Accounts are self-explanatory and therefore do not call for further comments.





## Directors Responsibility Statement

Pursuant to the Section 217 (2AA) of the Companies (Amendment) Act, 2000, the Directors confirm that:

- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed;
- (ii) Appropriate accounting policies have been followed consistently and wherever required, judgments and estimates have been made in a reasonable and prudent as at 31.03.2010 and of the profit of the Company for that period;
- (iii) Proper and sufficient care has been taken to maintain adequate accounting records for safeguarding the assets of the Company and for preventing and detecting irregularities;
- (iv) The Accounts have been prepared on a going concern basis.

## Corporate Governance

The Corporate Governance clause under the listing agreements is not applicable to our Company as the paid-up capital of the Company is Rs.3 Crores not more than Rs. 3 Crores.

## Acknowledgement

Your Directors would like to express their gratitude for the assistance and co-operation received from Company's bankers during the year. Your Directors would also like to once again place on record their appreciation to the employees at all levels, who through their dedication, cooperation and support have enabled the Company to move closer towards achieving its corporate objectives.

**By Order of the Board  
For Integra Telecommunication & Software Ltd.**

New Delhi  
Dated: 01.09.2010





**AUDITORS' REPORT**

To,  
The Members of  
**INTEGRA TELECOMMUNICATION & SOFTWARE LIMITED**

We have audited the attached Balance Sheet of Integra Telecommunication & Software Ltd. as at 31<sup>st</sup> March 2010, and the Profit and Loss Account of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation, we believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors' Report) order 2003, as amended by Companies (Auditors Report) (Amendment) Order, 2004 ("The Order") issued by the Central Government of India in terms of section 227 (4A) of the Companies Act, 1956, We enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to in paragraph above: -

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, the Company has kept proper books of account as required by law so far, as appears from our examination of the books;
- (c) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account of the company;
- (d) In our opinion, the Balance Sheet and the Profit and Loss Account comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, in so far as they are applicable to the company.
- (e) On the basis of written representation received from the directors as on 31<sup>st</sup> March 2010 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31<sup>st</sup> March 2010, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- (f) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view: -
  - (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2010, and
  - (ii) In the case of the Profit and Loss Account, of the Profit of the Company for the year ended on that date.

For Rajeev Kamlesh Gupta & Co.  
Chartered Accountants  
Firm Registration No. : 008956C



Place: New Delhi  
Date: 01/09/2010

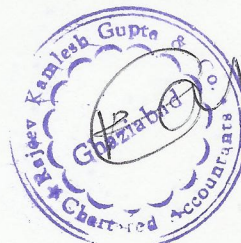
(Rajeev V. D. Gupta)  
Partner  
M.Mo.: 078243



**ANNEXURE REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE ON THE  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2010 OF  
INTEGRA TELECOMMUNICATION & SOFTWARE LIMITED**

On the basis of such checks as we consider appropriate and in terms of information and explanation given to us we state that: -

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Fixed Assets have been physically verified by the management periodically in a phased manner and no material discrepancies have been noticed on physical verification as confirmed by the management.
- (c) No substantial part of Fixed Assets has been disposed off during the year, which has bearing on the going concern assumption.
- (ii) (a) Physical verification of Inventory have been conducted at reasonable intervals during the year by the management.
- (b) In our opinion, the procedures of physical verification of Inventory, followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
- (c) The Company has not maintained proper records of inventory. The company is engaged in the business of sale, purchase and development of computer software. As explained to us it cannot be expressed in any generic units.
- (iii) (a) The Company has not granted any loan, secured or unsecured to Companies, firms or other parties covered in register maintained under section 301 of the Companies Act, 1956. Therefore the provisions of sub clause (b), (c) & (d) of clause 4 (iii) of The Companies (Auditor's Reports) Order 2003 are not applicable.
- (b) The company has not taken any loan, secured or unsecured from Companies firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore the provision of sub clause (e) & (f) of clause 4(iii) of The Companies (Auditor's Report) Order, 2003 are not applicable.
- (iv) In our opinion and according to the information and explanation given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and with regard of the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- (v) According to the information and explanations given to us, we are of the opinion that there is no transaction that needs to be entered into a register maintained under section 301 of the Companies Act, 1956. Accordingly clause 4(v)(b) of the order is not applicable.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of sections 58A and 58AA or any other relevant provision of the Act and the rules framed there under.
- (vii) In our opinion, the company has an internal audit system commensurate with its size and nature of its business.



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**INTEGRA TELECOMMUNICATION & SOFTWARE LIMITED (31.03.2010)**

- (viii) Central Government has not prescribed maintenance of costs records under section 209 (1) (d) of the Companies Act, 1956 for any of the activities of the company.
- (ix) (a) According to records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including income-tax and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, excise duty and cess were in arrear as at payable the end of the year for a period of more than six months from the date they become payable.
- (b) According to the information and explanation given to us, there are no dues of sales tax, wealth tax, service tax, custom duty, excise duty and cess which have not been deposited on account of any dispute.
- (x) The company does not have accumulated losses and has not incurred cash losses in the current financial year and in immediately preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to Financial Institutions or Banks or Debenture Holders.
- (xii) According to the information and explanations given to us, and based on the documents and records produced before us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion and according to the information and explanations given to us, the company is not a chit fund, or a nidhi/mutual benefit fund/society. Therefore the provisions of clause 4 (xiii) of the Companies (Auditor's Reports) Order 2003 (as amended) are not applicable to the company.
- (xiv) In our opinion, the company is not dealing in or trading in shares, securities, debenture and other investments. Accordingly, the provisions of clause 4 (xiv) of the Companies (Auditor's Reports) Order 2003 (as amended) are not applicable to the company.
- (xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xvi) Based on the information and explanations given to us by the management, the company has not availed any term loan for specific purpose, hence clause 4(XVI) is not applicable.
- (xvii) According to the information and explanations given to us, and on an overall examination of the balance sheet of the company, we report that the no funds raised on short term basis have been used for long term investment.
- (xviii) According to the information and explanations given to us, the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) The Company did not have any debentures outstanding during the year.

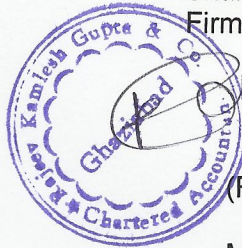




**INTEGRA TELECOMMUNICATION & SOFTWARE LIMITED (31.03.2010)**

- (xx) The Company has not raised any money through public issue during the year.
- (xxi) Based on the information and explanation furnished by the management, which have been relied upon by us, there were no fraud on or by the company noticed or reported during the year.

For Rajeev Kamlesh Gupta & Co.  
Chartered Accountants  
Firm Registration No. : 008956C



Place: New Delhi  
Date: 01/09/2010

(Rajeev V. D. Gupta)  
Partner  
M.Mo.: 078243



# INTEGRA TELECOMMUNICATION & SOFTWARE LIMITED

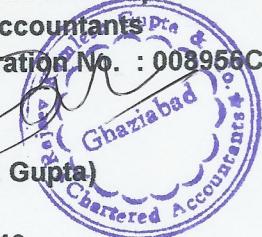
## BALANCE SHEET AS AT 31st March 2010

PARTICULARS	SCHEDULE	As on 31.03.2010 Amount (Rs)	As on 31.03.2009 Amount (Rs.)
<b><u>SOURCES OF FUNDS</u></b>			
<b>Shareholders Fund</b>			
Share Capital	1	30000000	30000000
Reserve & Surplus	2	25038678	23411939
<b>Loan Funds</b>			
Unsecured Loan from banks/FIs		2247334	3950823
<b>TOTAL</b>		<b>57,286,012</b>	<b>57,362,762</b>
<b><u>APPLICATION OF FUNDS</u></b>			
<b>Fixed Assets</b>			
Gross Block	3	50301000	43431000
Less : Depreciation		23619827	17183832
<b>Net Block</b>		<b>26681173</b>	<b>26247168</b>
<b>INVESTMENT</b> ✓	4	0	3400000
<b>Current Assets , Loans &amp; Advances</b>			
Inventories	5	21,390,000	5,619,000
Sundry Debtors	6	215,049,270	59,063,000
Cash & Bank Balances	7	160,241	939,855
Loans & Advances	8	7,960,722	333,413
		<b>244560233</b>	<b>65955268</b>
<b>Less : Current Liabilities &amp; Provisions</b>	9		
Current Liabilities		213,655,394	37,354,904
Provisions		300,000	884,770
		<b>213,955,394</b>	<b>38,239,674</b>
<b>Net Current Assets</b>		<b>30,604,839</b>	<b>27,715,594</b>
<b>TOTAL</b>		<b>57,286,012</b>	<b>57,362,762</b>

Notes to the accounts 14  
As per our report of even date attached

for Rajeev Kamlesh Gupta & Co.  
Chartered Accountants  
Firm Registration No. : 008956C

(Rajeev V.D. Gupta)  
Partner  
M. No. 078243  
Place : New Delhi  
Date : 01.09.2010



for & on behalf of the Board  
For Integra Telecommunication & Software Ltd

DIRECTOR



DIRECTOR

*(Handwritten signatures)*  
N. Kelly      Rashmee Agrawal



# INTEGRA TELECOMMUNICATION & SOFTWARE LIMITED

## Profit & Loss Account for the year ended 31st March 2010

PARTICULARS	<u>SCHEDULE</u>	For the Year Ended 31.03.2010 Amount (Rs.)	For the Year Ended 31.03.2009 Amount (Rs.)
<b><u>INCOME</u></b>			
Softwares Solutions & Dev.	10	685404500	331432100
Other Income	11	1,603,750	3,184,413
<b>TOTAL</b>		<b>687,008,250</b>	<b>334,616,513</b>
<b><u>EXPENDITURE</u></b>			
Software Dev. & Solutions Cost	13	677888785	323817295
Administrative & Other Exps.	12	1,013,068	905,140
Depreciation	3	6435995	4980426
<b>TOTAL</b>		<b>685,337,848</b>	<b>329,702,861</b>
<b>Profit before Tax</b>		1,670,402	4,913,652
Less : Provision for Income Tax		300000	881,000
Less : Provision for FBT		0	3,770
<b>Net Profit After Tax</b>		<b>1,370,402</b>	<b>4,028,882</b>
Add : I. Tax for Earlier Years		256337	8,550
Add : FBT for Earlier Years		0	321
<b>Net Profit For Appropriation</b>		<b>1,626,739</b>	<b>4,037,753</b>
Less : Provision for Dividend		-	2,000,000
Less : Provision for Dividend Tax		-	309,000
<b>Net Profit for the year</b>		<b>1,626,739</b>	<b>1,728,753</b>
Balance brought forward from Previous Year		3,811,939	10,083,186
Less : Utilised for issue of Bonus Shares		0	8000000
<b>Balance Carried To Reserve &amp; Surplus</b>		<b>5,438,678</b>	<b>3,811,939</b>

Basic/Diluted Earning Per Share

0.54

1.35

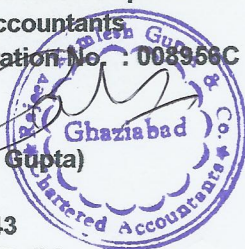
Notes to the accounts

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As per our report of even date attached

for Rajeev Kamlesh Gupta & Co.  
Chartered Accountants  
Firm Registration No. : 008966C

(Rajeev V.D. Gupta)  
Partner  
M. No. 078243  
Place : New Delhi  
Date : 01.09.2010



for & on behalf of the Board  
For Integra Telecommunication & Software Ltd

DIRECTOR

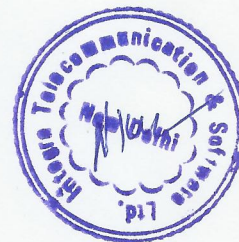


DIRECTOR



# INTEGRA TELECOMMUNICATION & SOFTWARE LIMITED

PARTICULARS	As on 31.03.2010 Amount (Rs.)	As on 31.03.2009 Amount (Rs.)
<b><u>SCHEDULE - 1 :</u></b>		
<b><u>SHARE CAPITAL</u></b>		
<b><u>AUTHORISED CAPITAL</u></b>		
30,00,000 Equity Shares of Rs.10/- each.	30,000,000	30,000,000
	<b>30,000,000</b>	<b>30,000,000</b>
<b><u>ISSUED, SUBSCRIBED, CALLED &amp; PAID UP CAPITAL</u></b>		
30,00,000 (Previous year 30,00,000) Equity Shares of Rs.10/- each fully paid up, out of above 18,00,000 (Pr.year 18,00,000) equity shares were allotted as fully paid up by way of Bonus shares by capitalisation of reserves	30,000,000	30,000,000
	<b>30,000,000</b>	<b>30,000,000</b>
<b><u>SCHEDULE - 2 :</u></b>		
<b><u>RESERVES &amp; SURPLUS</u></b>		
<b><u>-Profit &amp; Loss Account</u></b>		
Opening Balance	3811939	10,083,186
Add : Addition for the year	1626739	1,728,753
	5,438,678	11,811,939
Less: Utilised for issue of Bonus Share	-	8,000,000
<b>Total</b>	<b>5,438,678</b>	<b>3,811,939</b>
<b><u>-Share Premium Account</u></b>		
Opening Balance	19,600,000	1,600,000
Add : Addition for the year	0	18,000,000
<b>Total</b>	<b>19,600,000</b>	<b>19,600,000</b>
<b>Grand Total</b>	<b>25,038,678</b>	<b>23,411,939</b>
<b><u>SCHEDULE - 4 :</u></b>		
INVESTMENT (Unquoted - at cost)	0	3400000
	<b>-</b>	<b>3,400,000</b>





**INTEGRA TELECOMMUNICATION & SOFTWARE LIMITED**

**SCHEDULE - 3 : FIXED ASSETS 31.03.2010**

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.2009	Additions	Adjustment	As at 31.03.2010	Upto 31.03.2009	For the Year	Upto 31.03.2010	As at 31.03.2010	As at 31.03.2009
Computer & Softwares	32981000	6870000	0	39851000	13154838	5935069	19089907	20761093	19826162
Books & Course Creation	9375000	-	0	9375000	3530569	445313	3975882	5399118	5844431
Furniture & Furnishing	288000	-	-	288000	163599	18230	181829	106171	124401
Air Conditioners & electrical Fittings	325000	-	-	325000	138137	15438	153575	171425	186863
Office & electrical Equipments	462000	-	-	462000	196689	21945	218634	243366	265311
<b>TOTAL</b>	<b>43431000</b>	<b>6870000</b>	<b>0</b>	<b>50301000</b>	<b>17183832</b>	<b>6435995</b>	<b>23619827</b>	<b>26681173</b>	<b>26247168</b>
PREVIOUS YEAR	49378000	10,964,000	16911000	43431000	29114406	4980426	17,183,832	26247168	20263593





**INTEGRA TELECOMMUNICATION & SOFTWARE LIMITED**

PARTICULARS	As on 31.03.2010 Amount (Rs.)	As on 31.03.2009 Amount (Rs.)
<b><u>SCHEDULE - 5</u></b>		
<b><u>Increase (Dec.) in Stocks of Software</u></b>		
Opening Stock	5619000	1745000
Less : Closing Stock	21390000	5619000
	15,771,000	3,874,000
<b><u>SCHEDULE - 6 :</u></b>		
<b><u>DEBTORS</u></b>		
( Unsecured - considered Good)		
Outstanding for a Period Exceeding six months	0	0
Others	215049270	59063000
	215,049,270	59,063,000
<b><u>SCHEDULE - 7 :</u></b>		
<b><u>CASH &amp; BANK BALANCES</u></b>		
Balance with Scheduled Banks:		
-In Current Account	127999	779567
Cash in hand	32242	160288
	160,241	939,855
<b><u>SCHEDULE - 8 :</u></b>		
<b><u>LOAN &amp; ADVANCES</u></b>		
(Considered Good )		
Advances recoverable in Cash or in kind or for value to be received	7853930	235820
VAT Receivable	74900	
Tax Deducted at Source	31892	97593
	7,960,722	333,413
<b><u>SCHEDULE - 9 :</u></b>		
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>		
Current Liabilities		
- Sundry Creditors	213635540	35026860
- Expenses Payable	19854	19000
- Dividend Payable	0	2000000
- Dividend Tax Payable	0	309000
CST payable	0	44
	213,655,394	37,354,904
Provisions		
- For Income Tax	300000	881000
- For FBT	0	3770
	300,000	884,770
<b>Total Of Current Liabilities &amp; Provisions</b>	<b>213,955,394</b>	<b>38,239,674</b>





**INTEGRA TELECOMMUNICATION & SOFTWARE LIMITED**

PARTICULARS	As on 31.03.2010 Amount (Rs.)	As on 31.03.2009 Amount (Rs.)
<b><u>SCHEDULE - 10</u></b>		
<b><u>Sales &amp; Solutions</u></b>		
Sale of Software	685404500	322018100
Software Development	0	9414000
	<b>685404500</b>	<b>331432100</b>

<b><u>SCHEDULE - 11</u></b>		
<b><u>Other Income</u></b>		
Interest on Income Tax Refund	0	18913
Other Receipts	0	7500
Job Work Receipts	1570000	3158000
Profit on sale on Shares	33750	0
	<b>1,603,750</b>	<b>3,184,413</b>

<b><u>SCHEDULE - 12</u></b>		
<b><u>Administrative &amp; Other Expenses</u></b>		
Rent , Rates & Fees	172826	123500
Electricity & Office Maintt. Charges	62505	60560
Telephone Expenses	12664	9097
Postage & Courier Expenses	19796	18290
Legal & Professional charges	43250	10000
Sales promotion	12185	11200
Travelling & Conveyance	29024	25580
Books, Periodical & Stationary	13765	11227
Bank charges	15373	49086
Auditor's Remuneration	19854	19000
Interest	558826/	567600
VAT/ CST Expenses	53000	0
	<b>1,013,068</b>	<b>905,140</b>

<b><u>SCHEDULE - 13</u></b>		
<b><u>COST OF Solutions &amp; Software Dev.</u></b>		
Purchases	687600500	322184000
Less: Increase in Stock	(15,771,000)	(3,874,000)
Net Cost	671829500	318310000
Salaries & Allowances	6045500	5495400
Staff Welfare	13785	11895
	<b>677888785</b>	<b>323817295</b>





Schedule 14

Accounting Policies & Notes to the accounts as on 31.03.2010

**A. Significant accounting policies**

**1. Going concern**

The accounts have been prepared on the going concern basis, i.e. the assets and liabilities are recorded on the basis that the Company will be able to use or realize its assets at least at the recorded amounts and discharge its liabilities in the usual course of business.

**2. Basis of accounting**

The Accounts have been prepared under the historical cost convention on the accrual basis in accordance with applicable mandatory accounting standards and as per the provisions of the Companies Act, 1956 as adopted consistently by the Company.

**3. Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation.

***Depreciation***

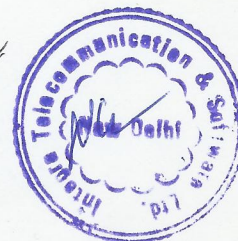
Depreciation on the fixed assets is provided on the SLM method at the rates specified in the Schedule XIV of the Companies Act, 1956.

**4. Inventories**

Inventories are valued at cost.

**B. Notes To Account**

1. Estimated amount of contracts remaining to be executed on Capital account (net of advances) – Rs. Nil (Previous Year – Rs. Nil)
2. Inventories as on 31<sup>st</sup> March, 2010 have been taken, valued and certified by the Management.
3. As per the Information provided by the management, the company does not owe any sum payable to Micro, Small and Medium Enterprises as at 31<sup>st</sup> March 2010.





**Integra Telecommunication & Software Ltd.**

4. As explained by the management, the Provisions of the Provident Fund Act and Employees State Insurance Act are not applicable to the Company.
5. No provision is made in the books of account for Gratuity, Bonus and Leave encashment.
6. Rent, Rates and Taxes include prior period expenses amounting to Rs. 40811 (Previous year Rs. Nil)
7. Balances of sundry Debtors, Creditors, Loan & Advances are subject to confirmation and Reconciliation.
8. The Company is engaged in the business of purchase, sale of software, its development and other allied services.
9. The other Income is recognized on receipt basis only.

**10. Auditor's remuneration**

	<b>For the year ended 31 March 2010 (Rupees)</b>	<b>For the year ended 31 March 2009 (Rupees)</b>
For statutory audit	15442	15000
For Other Purposes	4412	4000

11. Information required under paragraphs 3, 4C, 4D of part II of schedule VI to the Companies Act, 1956: -  
In the opinion of the management as the company is engaged in the business of computer software, the purchase and sale of such software cannot be expressed in any generic units. The other information are as follows:

**Particulars of stock of finished goods, purchase and sale  
(As certified by the Management)**

			<b>Opening stock</b>	<b>Purchases/ Software Development</b>	<b>Sales/ Software Development</b>	<b>Closing Stock</b>
Software	<b>(Rs.) 2009-10</b>	5619000	687600500	685404500	21390000	
	<b>(Rs.) 2008-09</b>	1745000	322184000	331432100	5619000	



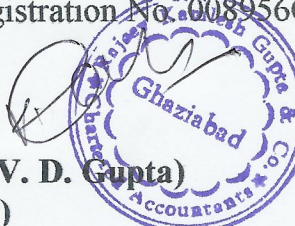


**Integra Telecommunication & Software Ltd.**

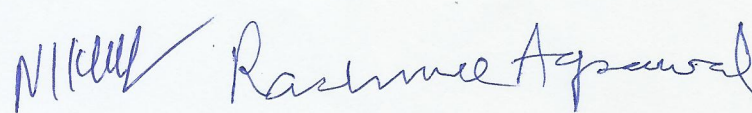
12. **Contingent liabilities**  
Contingent liabilities not provided in the books NIL. (Previous Year NIL)
13. The Company has not done any transaction in the Foreign Exchange.
14. In the opinion of the Board, current assets, loans and advances have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated.
15. During the year under report, none of the employees, when employed throughout the financial year was paid Rs.24,00,000/- or more, when employed for part of the year was paid Rs.2,00,000/- per month or more as salary, hence no statement U/S 217 (2A) of the Companies Act, 1956 is required.
16. Previous year's figures have been regrouped/reclassified/ recasted wherever necessary, to confirm to current year's classification.
17. Schedule 1 to 14 forming an integral part of the Balance Sheet and Profit and Loss Account.

For **RAJEEV KAMLESH GUPTA & CO.**  
**Chartered Accountants**  
Firm Registration No. 008956C

For and on behalf of the Board  
For **Integra Telecommunication & Software Ltd.**

  
**(Rajeev V. D. Gupta)**  
**(Partner)**  
M. No. : 078243

Place: New Delhi  
Date: 01.09.2010

  
**Director**                      **Director**





**INTEGRA TELECOMMUNICATION AND SOFTWARE LIMITED**

**CASH FLOW STATEMENT AS PER A.S.-3, (INDIRECT METHOD)**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

PARTICULARS	Year ended 31 <sup>st</sup> March 2010
<b><u>Cash flows from used in operating activities</u></b>	
Profit before extraordinary items and tax	16,70,402
Adjustments for finance costs (Interest Paid)	5,58,826
Adjustments for depreciation and amortisation expense	64,35,995
Other adjustments to reconcile profit (loss)	--
Adjustments for Provision for Tax	<u>2,56,337</u>
<b>Total adjustments to profit (loss)</b>	<b><u>72,51,158</u></b>
Operating Profit before Working Capital Changes	<b>89,21,560</b>
<b>Adjustments for working capital</b>	
Increase in inventories	- 1,57,71,000
Increase in trade receivables	- 15,59,86,270
Increase in Short Term Loan and Advances (assets)	-76,27,309
Increase in trade payables	17,86,08,680
Increase in other current and non-current liabilities	854
<b>Total adjustments for working capital</b>	<b><u>-7,75,045</u></b>
Net cash flows from (used in) operations	<b>81,46,515</b>
Income taxes (paid) refund	<b><u>- 8,84,770</u></b>
Net cash flows from (used in) operating activities before extraordinary items	<b><u>72,61,745</u></b>
<b>Net cash flows from (used in) operating activities (A)</b>	<b>72,61,745</b>
<b><u>Cash flows from used in investing activities</u></b>	
Purchase of tangible assets	-68,70,000
Sale of Non-Current Investment	34,00,000
Income taxes (paid) refund	--
Net cash flows from (used in) investing activities before extraordinary items	<b><u>-34,70,000</u></b>
<b>Net cash flows from (used in) investing activities (B)</b>	<b>-34,70,000</b>





<u>Cash flows from used in financing activities</u>	
Proceeds from issuing shares	--
Repayments of borrowings	-17,03,489
Interest paid	-5,58,826
Dividend paid	<u>-23,09,044</u>
Net cash flows from (used in) financing activities before Extraordinary items	<u>-45,71,359</u>
Net cash flows from (used in) financing activities (C)	-45,71,359
Net increase (decrease) in cash and cash equivalents (A)+(B)+(C)	-7,79,614
Cash and cash equivalents as on 1 <sup>st</sup> April 2009	9,39,855
Cash and cash equivalents as on 31 <sup>st</sup> March 2010	1,60,241





INTEGRA TELECOMMUNICATION AND SOFTWARE LIMITED  
 Registered Office : 2281, Sector – D, Pocket – 2, Vasant Kunj, Nre Delhi - 110070

**ATTENDANCE SLIP**

DP ID.	
CLIENT ID	

FOLIO NO.	
NO. OF SHARES	

Name & Address of Shareholder / Proxy holder

-----  
 -----  
 -----

I certify that I am a registered Shareholder / Proxy for the registered Shareholder of the Company. I hereby record my presence at the Annual General Meeting of the Company held on \_\_\_\_\_, the \_\_\_\_\_ at the Registered Office of the Company at \_\_\_\_\_.

Member's / Proxy's  
 Signature

(Shareholder attending the meeting in person or by proxy is requested to complete the attendance slip and handover at the entrance of the Meeting Hall)

INTEGRA TELECOMMUNICATION AND SOFTWARE LIMITED  
 Registered Office : 2281, Sector – D, Pocket – 2, Vasant Kunj, Nre Delhi - 110070

**PROXY FORM**

DP ID.	
CLIENT ID	

FOLIO NO.	
NO. OF SHARES	

I / We \_\_\_\_\_  
 of \_\_\_\_\_

Being a Member / Members of INTEGRA TELECOMMUNICATION AND SOFTWARE Limited hereby appoint Mr. / Ms. \_\_\_\_\_

as my / our Proxy to attend and vote for me / us and on my / our behalf at the ANNUAL GENERAL MEETING of the Company to be held on \_\_\_\_\_, the \_\_\_\_\_ and at any adjournment(s) thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2010

Affix  
 Re. 1/-  
 Revenue  
 Stamp

Signature(s)

Proxy form must reach company's registered office not later than 48 hours before the commencement of the meeting

FOR OFFICE USE ONLY

DATE OF RECEIPT