



16<sup>TH</sup>

**ANNUAL  
REPORT**

2009-10



**MOONGIPA SECURITIES LIMITED**  
**ENDURING VALUES NEW AGE THINKING**



## BOARD OF DIRECTORS

1. SH. SANJAY JAIN
2. SMT. POOJA JAIN
3. SH. ROHIT GUPTA
4. SH. R.B. PRAJAPATI

## AUDITORS

M/S SAXENA & SAXENA  
Chartered Accountants  
New Delhi - 110 005

## COMPANY SECRETARY

SH. SANJEEV JAIN

## REGISTERED OFFICE

18/14, W.E.A. Pusa Lane,  
Karol Bagh  
New Delhi - 110 005

## SHARE TRANSFER AGENT

M/S FINTECH COMPU SYSTEMS LTD.  
WZ-1390/4, 3rd Floor, Pankha Road,  
Nangal Raya,  
New Delhi - 110 046

## CONTENTS

	Page No.
❶ Notice	2
❷ Director's Report	2
❸ Corporate Governance Report	4
❹ Auditor's Report	5
❺ Balance Sheet	7
❻ Profit & Loss Account	7
❼ Schedules	8-9
❽ Notes to the Account	9-10
❾ Balance Sheet Abstract	11
❿ Cash Flow Statement	11



**NOTICE**

Notice is hereby given that the 16th Annual General Meeting of the members of MOONGIPA SECURITIES LIMITED will be held on Wednesday, the 15th September, 2010 at 10.30 A.M. at Gupta Farms, Alipur Road, Village Holambi, Delhi-110036 to transact the following business.

**ORDINARY BUSINESS**

- To receive, consider, and adopt Balance Sheet as at 31st March 2010 and Profit & Loss Account for the year ended on that date and Report of the board of Directors and auditors thereon.
- To appoint director in place of Sh. Sanjay Jain who retires by rotation and being eligible offers himself for re-appointment.
- To appoint the Statutory Auditors of the company, and to fix their remuneration.

**SPECIAL BUSINESS**

- Resolved that Pursuant to Section 260 of the Companies Act, 1956, Article 130 of the Articles of Association of the Company, Mr. Ajay Prakash Narain, who was appointed as an Additional Director with effect from 22nd July 2010 & who holds office upto the date of this Annual General Meeting and in respect of whom the company has received a notice U/S 257 of the Companies Act, 1956. Proposing his candidature as a Director of the Company, be and is hereby appointed as a Director of the company, liable to retire by rotation.

By order of the Board

Place : New Delhi  
Date : 22<sup>nd</sup> July, 2010

Sanjay Jain  
Director

**NOTES :**

- MEMBER ENTITLED TO ATTEND & VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND & VOTE INSTEAD OF HIM/HERSELF AND THE PROXY NEED NOT BE THE MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
- All documents referred to in the accompanying Notice are open for inspection at the Registered office of the company during the office hours on all working days between 11.00 A.M. to 1.00 P.M. before the date of Annual General Meeting
- Members/ Proxies should bring the attendance slip duly filled in for attending the meeting.
- The Register of Members shall remain closed from 13<sup>th</sup> September to 15th September, 2010. (Both days Inclusive)
- Shareholders seeking any information and having any query with regard to accounts are requested to write the company early so as to enable the Management to keep the information ready.
- Members are requested to bring their own copies of Annual Report; no spare copies will be available at the venue of meeting.
- Details of Directors seeking re-appointment in the ensuring Annual General Meeting pursuant to clause 49 of the listing agreement.

Name of the Director	Mr. Sanjay Jain	Mr. Ajay Prakash Narain
Age	44 Years	51 Years
Qualification	B.Com., L.L.B, M.B.A	M.Com
Profile/Expertise in Specific functional Areas	He has got a wide experience in the field of finance and Capital Markets.	He has wide experience in Corporate and Legal Affairs
List of other Public Limited Company in which the Director Holds Directorship as on 31-03-2010.	Moongipa Capital Finance Ltd.	NIL
Chairman/Member of the Committees of the Board of Companies in which he is a Director as on 31-03-2010.	Member Share Transfer and Investors grievance committee, Member Remuneration and Compensation committee Moongipa Securities Ltd.	NIL
Share holding as on 31-03-2010.	5.07%	NIL

**EXPLANATORY STATEMENT UNDER SECTION 173(2) OF THE COMPANIES ACT 1956.**

**ITEM 4**

Mr. Ajay Prakash Narain, was appointed as an Additional Director by the Board of Directors of the Company. In terms of Section 260 of the Companies Act, 1956, Mr. Narain shall hold office upto the date of this Annual General Meeting of the Company. The Company has received a valid notice & requisite deposit from a member of the Company under section 257 of the Companies Act, 1956 proposing the candidature of Mr. Narain for office of Director. Brief resume of Mr. Narain is set out in the "Information about Directors Seeking appointment/reappointment at the Annual General Meeting as required under the code of Corporate Governance Clause of Listing Agreement."

Your Directors recommend the resolution for approval of the members.

Mr. Narain is interested in the resolution as it relates to his appointment. None of the other Directors of the Company are, in any way, concerned or interested in the said resolution.

By order of the Board

Place: New Delhi  
Date: 22<sup>nd</sup> July, 2010

Sanjay Jain  
Director

**DIRECTORS' REPORT**

To the Members,

Your directors have the pleasure in presenting the 16<sup>th</sup> Annual Report together with Audited Statement of Accounts of your Company for the year ended 31<sup>st</sup> March 2010.

**FINANCIAL RESULTS**

Financial results of the company for the year under review are summarized below:

	Year Ended 31.03.2010	Year Ended 31.03.2009
Profit before Depreciation	99, 73,323	(69,61,975)
Depreciation	77,545	72,373
Profit before Tax	98, 95,778	(70, 34,348)
Provision for Taxation	10, 38,924	9,599
Deferred Tax	(6,061)	22,974
Profit after Tax	88, 62,915	(70, 66,921)

**DIVIDEND**

To conserve the resources the Directors have not recommended any dividend for the year ended 31.03.2010.

**OPERATIONS & FUTURE PROSPECTS**

The performance of your company for the year under review is satisfactory seeing the current market conditions. During the year 2009-10 the stock market witnessed sharp ups & heavy corrections & despite the instability of the bourses your company has been able to continue its profitability during the year. The changes in the volume of turnover & profitability may be attributable to the changing volumes & movements of indices, stiff competition in the market, & stress of the company on acquiring new technology.

The company continues to be an active corporate member of Delhi Stock Exchange Association. & has plans to trade in other exchanges also. Further the company is contemplating to increase resources to cope with the changing scenario & hopeful to be a vibrant player in this field.

**FIXED DEPOSITS**

For the year ending 31 March 2010 your company has not accepted any deposits under section 58A of the Companies Act 1956.

**DIRECTOR**

Mr. Sanjay Jain, Director of your company, retires by rotation and being eligible offers himself for reappointment.

The Company has received a notice in writing from member proposing the candidature of Mr. Ajay Prakash Narain under section 257 of the Companies Act, 1956 for the office of Director, be and is hereby appointed as a Director of the company liable to retire by rotation.

Mr. R.B. Prajapati has resigned from the Board of Directors. The Board expresses deep gratitude and appreciation for the co-operation and contribution extended by him during his tenure as director of the Company.



**DIRECTOR'S RESPONSIBILITY STATEMENT**

According to the best of their knowledge & belief and of the information and documents collected by them, your Directors report that:

- i) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) We have selected such accounting policies and applied them consistently and made judgements and estimates that are responsible and prudent so as to give a true & fair view of the state of affairs of the company at the end of financial year 2009-2010 and of the Profit & Loss of the company for the period under report.
- iii) We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) We have prepared the annual accounts on a going concern basis.

**CORPORATE GOVERNANCE**

As per clause 49 of the listing agreement with the Stock Exchanges, a separate section of Corporate Governance report together with the certificate from the Company's Auditors confirming compliance is set out in the Annexure forming part of this report.

**AUDITORS**

M/s Saxena & Saxena, Chartered Accountants, the Statutory Auditors of the company will retire at the conclusion of the Annual General Meeting and being eligible for reappointment consented to be reappointed for another term. Necessary certificates pursuant to Section 224(1)(B) of the Companies Act 1956 have been obtained from the Auditors.

**AUDITORS REPORT**

The observations of the Auditors and the relevant notes on the accounts are self-explanatory & therefore do not call for any further comments.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE INCOME/ OUTFLOW**

Additional information on conservation of energy, technology absorption as required under Sec.217 (1)(e) Of the Companies Act, 1956 is not applicable, as the company is a Non-Manufacturing Company. During the year under review there has been no foreign exchange income/Out flow.

**PERSONNEL**

There is no employee in the company whose particulars are required to be given under Section 217(2A) Of the Companies Act 1956.

**ACKNOWLEDGEMENT**

Your directors wish to convey their appreciation to all employees for their individual and collective contribution towards satisfactory performance of the company. Their dedication & contribution has been instrumental in the success of the company in achieving the organizational goals. The Directors would also like to thank the Shareholders, Bankers, Stock Exchanges, Valued Clients, and Government Agencies for their co-operation & confidence reposed in the management.

For & On behalf of the Board of Directors

Chairman

Place: New Delhi  
Date: 22<sup>nd</sup> July 2010

**MANAGEMENT DISCUSSION AND ANALYSIS**

**1. Industry Trends and Business Analysis**

The Stock Market has been showing a remarkable upward journey. Others broad-based indices also recorded a similar trend.

Seen under the aforesaid backdrop the Company has been able to state a modest recovery and postpositive results.

**2. Opportunities, Threats & Outlook**

The economy is expected to record a good growth for the previous fiscal and with the continuity in the growth-oriented policies; the stock market is expected to con-

tinue the buoyancy. The activation of the dormant primary market also well for the overall growth and depth of the market. Your Company being Stock-broking Company is exposed to the normal market threats associated with the business and faces competition from the other plays other funds. However, with its positive outlook and aggressive policy, your Company hopes to ward off any threat posed before it.

**3. Risk and Concerns**

Since the primary and main business of the Company is dealing in Securities the risk factors and the Concerns affecting the business of your Company revolves mainly around the risks associate with the stock market. However, thought careful and prudent investment decision by the management, it is constantly endeavored to minimize these risks.

**4. Internal control system and their adequacy**

The Company has adequate internal control systems commensurate with the size of the business duly supplemented with an internal audit to ensure against any unauthorized use or disposition of assets.

**5. Human Resources**

Your Company has required manpower to manage its activities keeping in view its emphasis on cost reduction. The Company recognizes the importance of human resources in achieving success in its commercial pursuits and follows a good man management policy.

**6. Cautionary statement**

Statements in this "Management Discussion and Analysis Report" describing the Company objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and India demand supply conditions, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, and economic developments within India.

**CEO AND CFO CERTIFICATION**

We, Sanjay Jain and Pooja Jain, Directors, responsible for the finance function certify that:

- a) We have reviewed the financial statements and cash flow statement for the year ended 31<sup>st</sup> March, 2010 and to the best of our knowledge and belief:
  - i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, no transactions entered into by the company during the year ended 31<sup>st</sup> March, 2010 are fraudulent, illegal or violative of the company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company, pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and Audit Committee and steps have been taken to rectify these deficiencies.
- d) i) There has not been any significant change in internal control over financial reporting during the year under reference;
- ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and
- iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

New Delhi  
22-07-2010

Sanjay Jain  
Director

Pooja Jain  
Director

**CORPORATE GOVERNANCE REPORT – 2009-10**
**1. COMPANY'S PHILOSOPHY**

Moongipa Securities Ltd's Corporate Governance philosophy encompasses not only regulatory and legal requirements, such as the terms of listing agreements with stock exchanges, but also several voluntary practices aimed at a superior level of business ethics, effective supervision and enhancement of shareholder's value.

**2. BOARD OF DIRECTORS**
**Composition of the Board**

The Board of Directors of the Company consists of four Members.

During the year under review, Eight Board Meetings were held on: - 30<sup>th</sup> April 2009, 31<sup>st</sup> July 2009, 06<sup>th</sup> August 2009, 12<sup>th</sup> October 2009, 31<sup>st</sup> October 2009, 04<sup>th</sup> December 2009, 30<sup>th</sup> January, 2010 & 19<sup>th</sup> March, 2010.

Constitution of Board of Directors as on 31<sup>st</sup> March 2010 and related information's:

Director	Category / Date of Appointment	No. of Board Meetings Attended	Attendance At the AGM Held on 29/09/09	No. of Outside Directorship(*)	No. of Outside Committee(s) On which Member Chairman
Sanjay Jain	Executive / 18/03/1994	08	Yes	1	1
R.B. Prajapati	Non-Executive Independent / 21/05/2001	03	Yes	Nil	Nil
Pooja Jain	Non-Executive Independent / 31/10/2005	08	Yes	Nil	Nil
Rohit Gupta	Non-Executive Independent / 06/07/2005	06	No	7	7

\* Excluding Directorship in Private, Foreign Companies, and Companies, which are, granted license under section 25 of the Companies Act 1956.

**3. COMMITTEES OF THE BOARD**
**(a) AUDIT COMMITTEE**

The role and the functions of the Audit Committee are as per the guidelines set out in the listing agreement with the stock exchanges and as per Companies Act 1956. The Committee acts as a link between the statutory auditors and the Board of Directors.

The responsibility of the Audit Committee include the overseeing of the financial reporting process to ensure fairness, adequate disclosures and credibility of financial statements, recommendation of appointment and removal of statutory auditors, review of the adequacy of internal control systems.

**Composition**

The Audit Committee comprised three directors. There were 5 meetings of the Committee during the year.

The details of composition of the Committee, dates, and attendance at its meetings are given below:

**Date of meeting:**

30<sup>th</sup> April 2009, 31<sup>st</sup> July 2009, 06<sup>th</sup> August 2009, 31<sup>st</sup> October 2009 and 30<sup>th</sup> January 2010.

The attendance during the current year is as under:

Members	Categories of Directorship	Meetings Attended
Pooja Jain	Member	5
R.B. Prajapati	Chairman	5
Rohit Gupta	Member	4

**(b) SHARE TRANSFER & INVESTORS GRIEVANCE COMMITTEE**

The Share Transfer & Investors Grievance Committee consists of two directors – Mr. R.B. Prajapati and Mr. Sanjay Jain and is chaired by Mr. Sanjay Jain.

The function and powers of the committee include approval and rejection of transfer and transmission of Shares, issue of duplicate certificates, review and redress of Shareholders and investor complaints relating to transfer of shares, non-receipt of dividends and non-receipt of Annual Report etc.

Committee meets twice in the year.

**Name and designation of Compliance Officer:**

Mr. Sanjay Jain, Director

**Investor's service:**

No. of Complaints / Correspondence received during the year ended March 31, 2010:	NIL
No. of Complaints resolved to the Satisfaction of shareholders during the year:	NIL
No. of pending Share transfers as on 31 <sup>st</sup> March 2010	NIL

**(C) REMUNERATION AND COMPENSATION COMMITTEE**

Remuneration Committee consists of two directors – Mr. Rohit Gupta and Mr. Sanjay Jain and is chaired by Mr. Sanjay Jain.

The functions of the Remuneration Committee include recommendation of appointments to the Board, evaluation of the performance of the staff and also remuneration to the staff.

Committee met once in the year.

**4. DISCLOSURES**

- There are no materially significant transactions made by the Company with its promoters, directors or management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large.
- No penalties have been imposed on the Company by the Stock Exchanges or the Securities and Exchange Board of India or any statutory authority on any matter related to capital markets during the last three years.

**5. MEANS OF COMMUNICATION**

The Board of Directors of the Company approved and has taken on record the unaudited financial results within one month of close of quarter / half year and has communicated these and annual results to all the Stock Exchanges where the shares of the Company are listed and also published the same in the Dainik Mahalexmi Bhagyodaya.

**6. GENERAL SHAREHOLDER INFORMATION**
**16<sup>th</sup> Annual General Meeting**

Date	15 <sup>th</sup> September 2010
Time	10.30 A.M.
Venue	Gupta Farms, Allipur Road, Village Hollambi, Delhi-110036

**FINANCIAL CALANDER: APRIL 2010 TO MARCH 2011**

First Quarter results	Last week of July 2010
Half Yearly Results	Last week of October 2010
Third Quarter results	Last week of January 2011
Results for the year Ending March 2011	Last week of April 2011
Dates of Book Closure	13 <sup>th</sup> September to 15 <sup>th</sup> September, 2010. (Both days inclusive)

**7. SHARE DETAILS**

Listed at: The Delhi Stock Exchange Association Ltd.  
Jaipur Stock Exchange Ltd.  
Ahmedabad Stock Exchange Ltd.

**Stock Code:**

Stock Exchange	Stock Code
DSE	13316
JSE	407
ASE	37878

8. Market Price Data: During April 2009 to March 2010 the data were not available as there were no trading of shares in the Delhi Stock Exchange. The last traded price was Rs. 23.90.

9. Share Transfer System: Share Transfer Committee meets and approves share transfers. Fintech Compu Systems Ltd, Company's Registrar, & Share Transfer



# MOONGIPA SECURITIES LIMITED

Agents process these transfers. Share transfers are registered and returned within 30 days from the date of lodgment if documents are complete in all respect.

## 10. Registrar and Transfer Agents:

M/s Fintech Compu Systems Ltd.  
WZ-1390/4, 3<sup>rd</sup> Floor, Pankha Road,  
Nangal Raya, New Delhi-110046

## 11. Distribution of the shareholding as on 31<sup>st</sup> March 2010

Range	No. of Share Holders	% of Share Holders	No. of Shares	% of Share Holding
1-500	1038	64.66	518500	10.35
501-1000	489	30.49	471400	9.41
1001-2000	4	0.25	6600	0.13
2001-3000	31	1.93	77650	1.55
3001-4000	4	0.25	13450	0.27
4001-5000	1	0.06	4350	0.09
5001-10000	2	0.12	12250	0.24
10001 and above	36	2.24	3906000	77.96
Total	1604	100.00	5010200	100.00

## 12. Categories of Shareholders as on 31<sup>st</sup> March 2010.

Category	No. of Shares Held	% of Shareholding
Promoters & Directors	2378975	47.48
Others (Individuals/ Corporate Bodies)	2631225	52.52

## 13. Location and time of General Meetings held in last three years

Year	AGM/EGM	Location	Date	Time
2008-09	AGM	Gupta Farms, Village Hollambi	29/09/2009	10.30 A.M
2007-08	AGM	Gupta Farms, Village Hollambi	25/09/2008	10.30 A.M
2006-07	AGM	Gupta Farms, Village Hollambi	28/09/2007	10.30 A.M

## 14. ADDRESS FOR CORRESPONDENCE

Registered Office: 18/14, W.E.A., Pusa Lane, Karol Bagh, New Delhi-110005

## AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

We have examined the compliance of conditions of Corporate Governance by Moongipa Securities Limited for the year ended on 31<sup>st</sup> March 2010 as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchange.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of corporate governance as stipulated in the above mentioned Listing Agreement.

We further state such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: New Delhi  
Date: 20th July 2010

For Saxena & Saxena  
Chartered Accountants,  
(Firm Regn. No. 006103N)

D K Saxena  
(Partner)  
M. No. 82118

## Auditor's Report

To,  
The Members of  
Moongipa Securities Ltd.,

- We have audited the attached Balance Sheet of Moongipa Securities Limited as at 31<sup>st</sup> March 2010 and also the Profit and Loss Account and the Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- We conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- As required by the Companies (Auditor Report) Order 2003, (as amended) issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
- Further to our comments in the Annexure referred to above, we report that:—
  - We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
  - In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books.
  - The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
  - In our opinion the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of Companies Act 1956 except AS-15 on Employee Benefits as the company has provided the liability of gratuity, leave encashment etc. on estimated basis in place of actuarial valuation.
  - On the basis of written representation received from the directors, as on 31<sup>st</sup> March, 2010, and taken on record by the Board of Directors, we report that none of the Director is disqualified as on 31<sup>st</sup> March, 2010 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon gives the information required by the Companies Act 1956 in the manner so required and give a true and fair view.
  - In case of the Balance Sheet of the state of affairs of the company as at 31<sup>st</sup> March 2010.
  - In case of the Profit and Loss Account of the loss of the Company for the year ended as on that date and
  - In case of Cash Flow Statement of the cash flows for the year ended on that date.

Place: New Delhi  
Date: 20th July 2010

For Saxena & Saxena  
Chartered Accountants  
(Firm Regn. No. 006103N)

D K Saxena  
(Partner)  
M. No. 82118



Annexure to the Auditor's Report

(Referred to in paragraph (2) of our Audit Report of even date on the Accounts of Moongipa Securities Limited for the year ended 31st March 2010)

1. Fixed Assets

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As per the representation made by the management and explanation provided to us, the management during the year at regular intervals has physically verified fixed assets and no material discrepancies were noticed on such verification.
- (c) During the year, the company has not disposed off any part of the fixed assets, hence going concern basis does not affect.

2. Inventory

- (a) As explained to us, inventories have been physically verified by the management at regular intervals during the year. In our opinion, the frequency of verification is reasonable.
  - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - (c) In our opinion the Company is maintaining proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification.
3. In our opinion and according to the information and explanations given to us, the company has neither taken nor granted any loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. In view of this, clause (III) of the order is not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of securities, fixed assets and with regard to the sale of securities and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. In our opinion and according to the information and explanations given to us, the transactions that need to be entered in the register maintained under section 301 of the Companies Act 1956 have been so entered.
6. The company has not accepted any deposits from the public; hence clause (vi) of paragraph 4 of the Companies (Auditor's Report) Order 2003 is not applicable to the company.
7. The company has an internal audit system commensurate with its size and nature of its business.
8. As per information and explanation provided to us and in our opinion the Central Government has not prescribed the maintenance of the cost records under section 209(1) (d) of the Companies Act, 1956 in respect of the activities of the company.
9. (a) According to the records, information and explanations provided to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education

and Protection Fund, Employees' State Insurance, Sales-Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of these dues were in arrears as at March 31, 2010 for a period of more than six months from the date they became payable.

- (b) As per information and explanation provided to us and in our opinion there are not disputed statutory dues outstanding.
10. The company does not have any accumulated losses but has incurred cash losses during the financial year under audit. However it has not incurred cash losses in the immediately preceding financial year.
11. According to the records of the company examined by us and the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The company is not a chit fund company and therefore, clause (xiii) of para 4 of the order is not applicable.
14. Based on our examination of the records, we are of the opinion that proper records have been maintained of the transactions and contracts and timely entries have been made in those records. The company is holding shares and other investments in its own name to the extent of exemption granted under section 49 of the act.
15. In our opinion and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The company has not taken any term loan from any bank or financial institution during the year.
17. According to the information and explanation given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on Short Term Basis have been used for Long Term investment.
18. The company has not made any preferential allotment of shares during the financial year under audit.
19. The company has not issued any debentures therefore, clause (xix) of para 4 of the Companies (Auditor's Report) Order, 2003, is not applicable to the Company.
20. No money has been raised by the company from public issues.
21. Based upon the audit procedures performed and according to the information and explanations given by the management, no fraud on or by the company has been noticed or reported during the year.

Place: New Delhi  
Date: 20th July 2010

For Saxena & Saxena  
Chartered Accountants  
(Firm Regn. No. 006103N)

D. K. Saxena  
(Partner)  
M. No. 82118



# MOONGIPA SECURITIES LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2010

SCHEDULE	AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)	
<b>SOURCES OF FUNDS</b>			
<b>SHARE HOLDER'S FUNDS</b>			
SHARE CAPITAL	I	50,102,000	50,102,000
RESERVES AND SURPLUS	II	11,184,421	2,321,506
DEFERRED TAX LIABILITY		50,762	56,813
<b>TOTAL</b>		<b>61,337,173</b>	<b>52,480,319</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
GROSS BLOCK	III	2,754,086	2,627,442
LESS : DEPRECIATION		2,351,904	2,274,359
NET BLOCK		402,182	353,083
INVESTMENTS	IV	3,517,129	3,517,129
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
INVENTORIES (SHARES)		30,603,395	18,710,048
SUNDRY DEBTORS	V	1,633,151	1,754,053
CASH & BANK BALANCES	VI	25,796,036	22,768,412
LOANS AND ADVANCES	VII	1,113,464	6,508,014
		59,146,046	49,740,527
<b>LESS: CURRENT LIABILITIES &amp; PROVISIONS</b>			
CURRENT LIABILITIES	VIII	1,092,949	1,129,821
PROVISIONS		635,235	599
		1,728,184	1,130,420
NET CURRENT ASSETS		57,417,862	48,610,107
<b>TOTAL</b>		<b>61,337,173</b>	<b>52,480,319</b>
Significant Accounting Policies and Notes to the Accounts	XIV		

As per our report of even date attached

For Saxena & Saxena  
Chartered Accountants

D.K. Saxena  
(Partner)  
M.No. 82118

Place : New Delhi  
Date : 20.07.2010

For and on behalf of the Board of Directors

Sanjay Jain  
(Director)

Pooja Jain  
(Director)

Sanjeev Jain  
(Company Secretary)

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

SCHEDULE	Year ended 31.03.2010 (Rs.)	Year ended 31.03.2009 (Rs.)	
<b>INCOME</b>			
INCOME FROM OPERATIONS	IX	9,051,253	(6,480,843)
OTHER INCOME	X	3,044,994	1,519,686
<b>Total (A)</b>		<b>12,096,247</b>	<b>(4,961,157)</b>
<b>EXPENDITURE</b>			
NSE TRANSACTION AND OTHER CHARGES		-	72,306
SECURITIES TRANSACTION TAX		78,299	195,837
EMPLOYEES REMUNERATION & BENEFITS	XI	1,118,794	903,093
ADMINISTRATIVE & OTHER EXPENSES	XII	759,496	777,770
FINANCIAL EXPENSES	XIII	3,020	51,812
DEPRECIATION		77,545	72,373
PROVISION OF NON PERFORMING ASSETS		163,315	-
<b>Total (B)</b>		<b>2,200,469</b>	<b>2,073,191</b>
PROFIT/(LOSS) BEFORE DEPRECIATION (A-B)		9,895,778	(7,034,348)
<b>LESS : PROVISION FOR TAXATION</b>			
CURRENT TAX		1,529,105	-
MAT CREDIT ENTITLEMENT		(643,466)	-
DEFERRED TAX		(6,061)	22,974
FRINGE BENEFIT TAX		-	9,599
INCOME TAX RELATING TO EARLIER YEARS		153,275	-
PROFIT/(LOSS) AFTER TAXATION		<b>8,862,915</b>	<b>(7,066,921)</b>
ADD: PROFIT BROUGHT FORWARD FROM PREVIOUS YEAR		2,321,506	9,388,427
<b>BALANCE CARRIED TO BALANCE SHEET</b>		<b>11,184,421</b>	<b>2,321,506</b>
<b>BASIC &amp; DILUTED EARNING/(LOSS) PER SHARE</b>			
		1.77	(1.41)

Significant Accounting Policies and Notes to the Accounts

As per our report of even date attached

For Saxena & Saxena  
Chartered Accountants

D.K. Saxena  
(Partner)  
M.No. 82118

Place : New Delhi  
Date : 20.07.2010

For and on behalf of the Board of Directors

Sanjay Jain  
(Director)

Pooja Jain  
(Director)

Sanjeev Jain  
(Company Secretary)





**SCHEDULES FORMING PART OF BALANCE SHEET**

SCHEDULE	AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
<b>SCHEDULE I</b>		
<b>SHARE CAPITAL</b>		
<b>AUTHORISED CAPITAL</b>		
60,00,000 EQUITY SHARES OF Rs. 10/- EACH	60,000,000	60,000,000
<b>ISSUED SUBSCRIBED AND PAID UP</b>		
5010200 Equity Shares of Rs. 10/- each fully paid up	50,102,000	50,102,000
	<u>50,102,000</u>	<u>50,102,000</u>

**SCHEDULES FORMING PART OF BALANCE SHEET**

SCHEDULE	AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
<b>SCHEDULE II</b>		
<b>RESERVES &amp; SURPLUS</b>		
PROFIT & LOSS ACCOUNT	11,184,421	2,321,506
	<u>11,184,421</u>	<u>2,321,506</u>

**SCHEDULE III**

Fixed Assets	Gross Block				Depreciation			Net Block		
	Cost as on 01.04.09	Addition	Sale/ Transfer	Cost as on 31.03.10	As on 01.04.09	During the Year	Depreciation Adjustment	As on 31.03.10	W.D.V. As on 31.03.10	W.D.V. As on 31.03.09
Computers	2,163,733	-	-	2,163,733	2,055,546	50,105	-	2,105,651	58,082	108,187
Office Equipments	245,100	31,300.00	-	276,400	144,708	12,608	-	157,316	119,084	100,392
Furniture & Fixtures	100,909	-	-	100,909	41,896	6,388	-	48,284	52,625	59,013
Invertors	117,700	85,344	-	213,044	32,209	8,445	-	40,654	172,390	85,491
<b>TOTAL</b>	<b>2,627,442</b>	<b>126,644.00</b>	<b>-</b>	<b>2,754,086</b>	<b>2,274,359</b>	<b>77,545</b>	<b>-</b>	<b>2,351,904</b>	<b>402,182</b>	<b>353,083</b>
Previous Yr.	2,596,677	28,865	-	2,627,442	2,201,986	72,373	-	2,274,359	353,083	396,591

**SCHEDULES FORMING PART OF BALANCE SHEET**

SCHEDULE	AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
<b>SCHEDULE IV</b>		
<b>INVESTMENTS (AT COST)</b>		
D.S.E MEMBERSHIP	3,517,129	3,517,129
	<u>3,517,129</u>	<u>3,517,129</u>
<b>SCHEDULE V</b>		
<b>SUNDRY DEBTORS</b>		
(UNSECURED; CONSIDERED GOOD)		
DEBTS OUTSTANDING FOR A PERIOD EXCEEDING		
MORE THAN SIX MONTHS	1,633,151	1,650,926
OTHERS	-	103,127
	<u>1,633,151</u>	<u>1,754,053</u>
<b>SCHEDULE VI</b>		
<b>CASH AND BANK BALANCES</b>		
CASH IN HAND	3,892	195,173
<b>BALANCE WITH SCHEDULED BANKS:</b>		
IN CURRENT ACCOUNTS	1,206,771	441,305
IN FIXED DEPOSIT ACCOUNTS	21,703,252	21,314,989
INTEREST ACCRUED ON FDR	2,882,121	816,945
	<u>25,796,036</u>	<u>22,768,412</u>

**SCHEDULES FORMING PART OF BALANCE SHEET**

SCHEDULE	AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
<b>SCHEDULE VII</b>		
<b>LOANS AND ADVANCES</b>		
(UNSECURED, CONSIDERED GOOD)		
INCOME TAX & TDS RECOVERABLE	419,608	457,614
GLOBAL CAPITAL MKT LTD-MARGIN	-	200,000
SECURITY DEPOSIT	50,400	5,850,400
MAT CREDIT ENTITLEMENT	643,456	-
	<u>1,113,464</u>	<u>6,508,014</u>
<b>SCHEDULE VIII</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>A) CURRENT LIABILITIES</b>		
SUNDRY CREDITORS	187,500	228,509
OTHER LIABILITIES	905,449	901,312
	<u>1,092,949</u>	<u>1,129,821</u>
<b>B) PROVISIONS</b>		
FOR INCOME TAX	446,920	-
FOR FRINGE BENEFIT TAX (NET OF ADVANCE TAX)	-	599
PROVISION FOR GRATUITY	25,000	-
PROVISION OF NON PERFORMING ASSETS	163,315	-
	<u>635,235</u>	<u>599</u>
(A+B)	<u>1,728,184</u>	<u>1,130,420</u>



# MOONGIPA SECURITIES LIMITED

MOONGIPA

## SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT

SCHEDULE	AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
<b>SCHEDULE IX</b>		
<b>INCOME FROM OPERATIONS</b>		
1. BROKERAGE INCOME	-	641,600
2. COMMISSION INCOME	-	92,494
(A)	-	<u>734,094</u>
3. NET INCOME FROM TRADING OF SHARES MUTUAL FUNDS & DERIVATIVES		
(I) FROM SHARES & MUTUAL FUNDS		
(a) SALE/REDEMPTION	70,465,870	114,621,617
(b) LESS:- COST OF SALES		
OPENING STOCK	18,710,048	37,918,780
ADD: PURCHASE	73,307,964	102,226,540
	<u>92,018,012</u>	<u>140,145,320</u>
LESS: CLOSING STOCK	30,603,395	18,710,048
NET COST OF SALES	<u>61,414,618</u>	<u>121,435,272</u>
PROFIT/(LOSS) FROM TRADING OF SHARES & MUTUAL FUNDS (a-b)	<u>9,051,252</u>	<u>(6,813,655)</u>
(II) PROFIT/(LOSS) ON DERIVATIVES	-	(401,280)
NET INCOME FROM TRADING OF SHARES MUTUAL FUNDS & DERIVATIVES	<u>9,051,253</u>	<u>(7,214,934)</u>
(B)=(I)+(II)	<u>9,051,253</u>	<u>(6,480,843)</u>
<b>SCHEDULE X</b>		
<b>OTHER INCOME</b>		
DIVIDEND RECEIVED	320,170	374,107
INTEREST INCOME ON FIXED DEPOSITS (Gross; TDS Rs. 3,30,185/-, Previous Year Rs. 1,69,608)	2,609,910	1,110,077
MISCELLANEOUS INCOME	114,915	35,502
	<u>3,044,994</u>	<u>1,519,686</u>

## SCHEDULES FORMING PART OF ACCOUNTS AS ON 31.03.2010

### SCHEDULE XIV: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

#### A. SIGNIFICANT ACCOUNTING POLICIES

##### 1. Basis of Accounting:

The financial statements are prepared under the historical cost convention, on accrual basis of accounting, in conformity with the accounting principles generally accepted in India and comply with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956.

##### 2. Fixed Assets:

Fixed assets are accounted at cost of acquisition inclusive of inward freight, duties, taxes and incidentals related to acquisition.

##### 3. Depreciation:

Depreciation on fixed assets, is provided on straight line method as per rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956 and are on the pro-rata basis with respect to the date of addition/installation/ its put to use.

## SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT

SCHEDULE	FOR THE YEAR ENDED 31.03.2010 (Rs.)	FOR THE YEAR ENDED 31.03.2009 (Rs.)
<b>SCHEDULE XI</b>		
<b>EMPLOYEES REMUNERATION &amp; BENEFITS</b>		
SALARIES	959,649	870,456
LEAVE ENCASHMENT	-	21,797
STAFF WELFARE	23,145	10,840
GRATUITY	25,000	-
BONUS (Including Performance Bonus)	111,000	-
	<u>1,118,794</u>	<u>903,093</u>
<b>SCHEDULE XII</b>		
<b>ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
ADVERTISEMENT	5,694	5,140
AUDIT FEES	27,575	16,545
BUSINESS PROMOTION	6,843	-
CONVEYANCE CHARGES	37,470	14,292
DEMAT CHARGES	3,881	41,991
E.D.P. EXPENSES/SUNDRY REPAIRS	80,500	96,288
ELECTRICITY EXPENSES	58,910	50,520
FEES & SUBSCRIPTION	500	16,735
INCOME TAX EXPENSES	-	4,525
INSURANCE	-	15,764
INTERNET EXPENSES	-	365
LEGAL & PROFESSIONAL CHARGES	83,276	35,090
MEETING EXPENSES	33,500	31,500
MEMBERSHIP FEES	195,419	89,500
MISCELLANEOUS EXPENSES	7,475	9,709
NSEIL-MISC. & LIASONING CHARGES	46,857	35,406
POSTAGE & TELEGRAPH	22,385	19,710
PRINTING & STATIONARY	68,902	73,444
SHORT AND EXCESS	17	(414)
TELEPHONE EXPENSES	80,293	107,917
VSAT MAINTENANCE CHARGES	-	113,742
	<u>759,496</u>	<u>777,770</u>
<b>SCHEDULE XIII</b>		
<b>FINANCIAL EXPENSES</b>		
BANK CHARGES	3,020	51,812
	<u>3,020</u>	<u>51,812</u>

#### 4. Investments:

Investments are valued at cost.

#### 5. Stock-in-Trade:

Trading stock of shares and securities are valued at lower of cost or realisable value. However stock of few shares which has not been traded, has been valued at cost.

#### 6. Income & Expenses:

Income & expenditure are recognized on accrual basis except dividend, which is accounted for on receipt basis.

#### 7. Accounting for Taxes on Income:

1) Current Tax is determined as the amount of tax payable in respect of taxable income for the year.

2) The Deferred Tax resulting from timing difference between book and taxable profit is accounted for using tax rates and tax laws that have been enacted or subsequently enacted as at the Balance Sheet date. The deferred tax asset is recognized and carried forward only to the extent there is reasonable certainty that the asset will be realized in the future.



8. Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet date to ascertain impairment based on internal/external factors. An impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the assets net selling price and value in use.

9. Contingent Liabilities:

Contingent Liabilities are not provided and are disclosed in notes to the accounts.

10. Retirement Benefit:

- a) Leave encashment benefit are charged to Profit & Loss Account on each year on the basis of actual payment made to employee. There are no rules for carried forward leave.
- b) The Company has only few employees and the provision for gratuity has been made on the estimated basis as per the payment of Gratuity Act, 1971 but not on actuarial valuation.

B. NOTES ON ACCOUNTS

- 1) Contingent liability : outstanding bank guarantees Rs. NIL (Previous year Rs.13.38 Lacs)
- 2) Claim against the Company not acknowledged as debts - Nil (Previous Year - Rs. Nil)
- 3) Estimated amount of contract remaining to be executed on capital accounts -- Nil (Previous Year - Rs. Nil).
- 4) All the known liabilities have been provided for in accounts.
- 5) Provision of Rs. 1,63,315/- is 10 % on account of Non Performing Assets has been considered as appropriate amount by the company and the same has been provided in the books.
- 6) In the opinion of the Board of Directors, the aggregate value of Current Assets, Loans & Advances on the realization in the ordinary course of business will not be less than the amount at which these are stated in the Balance sheet.

7) AUDITORS REMUNERATION

Sl. No.	PARTICULARS	YEAR ENDED 31.03.2010 (Rs.)	YEAR ENDED 31.03.2009 (Rs.)
1.	AUDIT FEES	27,575.00	16,854.00
2.	OTHER SERVICES	-	-
	TOTAL	27,575.00	16,854.00

- 8) REMUNERATION TO DIRECTORS NIL NIL
- 9) Earning and Expenditure in Foreign currency NIL NIL
- 10) CIF value of Imports. NIL NIL
- 11) The amount has been rounded off to the nearest rupee.
- 12) Balances grouped under Sundry Debtors, Loans & Advances and current liabilities are subject to confirmation.
- 13) Bank Fixed Deposits have been pledged with various Banks as follows:
  - (a) Rs. 87,500.00 with Stock Exchanges towards capital adequacy deposits /Margins (Previous Year Rs. 87,500.00).

- 14) None of the employee was in receipt of remuneration, which was more than Rs. 24,00,000 if employed for the whole of the year or Rs. 2,00, 000 per month if employed for a part of the year.

15) DEFERRED TAX ASSETS/(LIABILITIES)

Particulars	Deferred Tax Assets/ (Liability) at 01-04-2009	Current Year Credit/(Change)	Deferred tax Asset/(Liab) at 31.03.10
Depreciation & Gratuity (Net)	(56,813)	6,061	(50,752)

16) EARNING PER SHARE

Sl. No.	Particulars	Current Year	Previous Year
(a)	Net Profit available for Equity Share Holders Net Profit after Tax	88,62,915	(70,66,921)
	Net Profit after tax available for Equity Share Holders	88,62,915	(70,66,921)
b)	Weighted Average No. of Equity Share @ 10/- each.	50,10,200	50,10,200
c)	Basic & Diluted Earning Per Share	1.77	(1.41)

17) SEGMENT REPORTING

The main business of Company is share broking and the other activities revolve around the main business, as such there is only one reportable segment. Further the Company is operating in India only. Therefore the reporting requirements as prescribed under AS-17 issued by the ICAI are not applicable to the Company.

18) Related Party Disclosure

Name	Nature of Relationship
Moongipa Capital Finance Ltd.	Enterprise over which key management Personnel is able to exercise significant influence.

Transaction during the year NIL (Previous Year NIL) (Amounts in 000)

- 19) Figures pertaining to previous year have been regrouped/reclassified wherever considered necessary to confirm to the classification for the current year.

As per our report of even date attached

For Saxena and Saxena Chartered Accountants For and on behalf of the Board of Directors

D.K. Saxena (Partner)  
M. No. 82118

SANJAY JAIN (Director)

POOJA JAIN (Director)

Place : New Delhi  
Dated : 20.07.2010

SANJEEV JAIN (Company Secretary)



**MOONGIPA SECURITIES LIMITED**

MOONGIPA

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2010

PARTICULARS	31.03.2010	31.03.2009
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:-</b>		
Net Profit/Loss before tax and extraordinary items	9,895,778	(7,034,348)
<b>Adjustments for :</b>		
1. Depreciation (Net of written back)	77,545	72,373
2. Provision for Gratuity/Paid	25,000	(76,153)
3. Provision for NPAs	163,315	-
<b>Operating profit before working capital changes</b>	<b>10,161,838</b>	<b>(7,038,128)</b>
<b>Adjustments for :</b>		
1. Trade & other receivables	(5,734,439)	24,779,680
2. Trade payables & other liabilities	(36,872)	(4,841,693)
Cash generated from operations	4,390,327	12,899,858
1. Direct Taxes	(1,236,059)	(281,111)
<b>Net Cash flow from operations</b>	<b>3,154,268</b>	<b>12,618,747</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:-</b>		
1. Purchase of Fixed Assets	(126,644)	(28,865)
2. Decrease / Increase in Investments	-	-
<b>Net Cash used for Investing Activities (B)</b>	<b>(126,644)</b>	<b>(28,865)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :-</b>		
- Secured Loan from Banks	-	-
<b>Net Cash generated from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>3,027,624</b>	<b>12,589,882</b>
Cash and cash equivalents as at beginning of the year	22,768,412	10,178,530
<b>Cash and cash equivalents as at end of the year</b>	<b>25,796,036</b>	<b>22,768,412</b>
Cash and Cash equivalent consist of:		
CASH IN HAND	3,892	195,173
<b>BALANCE WITH SCHEDULED BANKS:</b>		
IN CURRENT ACCOUNTS	1,206,771	441,305
IN FIXED DEPOSIT ACCOUNTS	21,703,252	21,314,989
INTEREST ACCRUED ON FDR	2,882,121	816,945
	<b>25,796,036</b>	<b>22,768,412</b>

As per our report of even date attached

For **SAXENA & SAXENA**

Chartered Accountants

For & on behalf of the BOARD OF DIRECTORS

D.K. Saxena  
(Partner)  
M. No. 82118

(Sanjay Jain)  
(Director)

Pooja Jain  
(Director)

Place : New Delhi  
Date : 20.07.2010

Sanjeev Jain  
(Company Secretary)

**SCHEDULE XV**

**BALANCE SHEET ABSTRACT & COMPANY'S GENERAL BUSINESS PROFILE AS AT 31ST MARCH 2010**

**I. Registration Details**

Registration No. : 57841

State code : 055

Balance Sheet : Date: 31st March 2010

**II. Capital Raised during the year (Rs.)**

Public Issue : NIL

Right Issue : NIL

Bonus Issue : NIL

Private Placement : NIL

**III. Position of mobilisation & deployment of funds (Rs.)**

Total Liabilities : 61337

Total Assets : 61337.

**Sources of Funds (Rs.)**

Paid up capital : 50102

Reserves & Surplus : 11184

Secured Loans: NIL

Unsecured Loans : NIL

Deferred tax : 51

**Application of Funds (Rs.)**

Net Fixed Asset : 402

Investments : 3517

Net Current Asset : 57418

Misc. Expenditure : NIL

**IV. Performance of Company (Rs.)**

Turnover/Income : 12096

Total Expenditure : 2200

Profit Before Tax : 9896

Profit After Tax : 8863

Earning per share : 1.77

Dividend : NIL

**V. Generic Names of Principal Products of the Company**

(As per Monetary terms)

Item Code No (ITC Code)	:	Not Applicable
Product Description	:	Share & Stock Broking
Item Code No (ITC Code)	:	Not Applicable
Product Description	:	Investment Banking
Item Code No (ITC Code)	:	Not Applicable
Product Description	:	Advisory services



## MOONGIPA SECURITIES LIMITED

Regd. Office: 18/14, W.E.A. Pusa Lane, Karol Bagh, New Delhi – 110005

### PROXY FORM

I/We ..... of ..... in the District of ..... being a member/members of Moongipa Securities Limited Company, hereby appoint ..... or failing him/her ..... of ..... in the District of the ..... as my/our proxy to vote for me/us on my/our behalf at the **16th Annual General Meeting** of the company to be held on Wednesday, the 15th September, 2010 at 10.30 A.M. and at any adjournment thereof.

Signed this ..... day of ..... 2010

Folio No.	
No. of Share Held	

Affix Rs. 1  
Revenue Stamp

- NOTE:**
1. The Proxy form must be deposited duly stamped, completed and signed at the Registered Office of the Company not less than 48 hours before the time for holding the meeting
  2. In view of the directive of Ministry of Finance, Government of India no gifts or coupons would be given to the shareholders for attending the Annual General Meeting.

## MOONGIPA SECURITIES LIMITED

Regd. Office: 18/14, W.E.A. Pusa Lane, Karol Bagh, New Delhi – 110005

### ATTENDANCE SLIP

Folio No.	No. of Shares held.
-----------	---------------------

I hereby record my presence at the 16th Annual General Meeting held at Gupta Farms, Alipur Road, Village Hollambi, Delhi – 110036 on Wednesday, the 15th September, 2010 at 10.30 A.M.

NAME OF THE SHAREHOLDER : .....

SIGNATURE OF THE SHARE HOLDER : .....

NAME OF THE PROXY : .....

(IN BLOCK LETTERS)

SIGNATURE OF THE PROXY : .....

- NOTES:**
1. Attendance slips not filled in properly will not be entertained.
  2. All joint holders should use only one slip.
  3. In view of the directive of Ministry of Finance, Government of India no gifts or coupons would be given to the shareholders for attending the Annual General Meeting.

**MOONGIPA SECURITIES LIMITED**  
REGD. OFFICE 18/14, W.E.A. PUSA LANE, KAROL BAGH  
NEW DELHI - 110 005