

CHANDRIKA TRADERS LIMITED

CHANDRIKA

**THE
ANNUAL REPORT
2009-2010**

BOARD OF DIRECTORS

ALOK KUMAR
DINESH PAREEK
RAJIV BANSAL
ANINDO BANERJI
SARABJEET SINGH

AUDITORS

MEHRA & COMPANY
7 RAJESHWARI PALACE
NEAR COMMISSIONER RESIDENCE
CIVIL LINES, MEERUT- 110 055.

REGISTERED OFFICE

37, SHANKER MARKET
CANNAUGHT PLACE
NEW DELHI – 110 019.

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NOTICE

NOTICE is hereby given that the Annual General Meeting of the Company will be held on Friday, the 16th day of July, 2010 at 40/56 2nd Floor, C.R.Park, New Delhi-110019 at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2010 and Profit & Loss Account for the period ended on that date together with the Reports of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Sh. Alok Kumar who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting up to the conclusion of next Annual General Meeting and to fix their remuneration.
M/s Mehra & Co., have offered to be re-appointed as Statutory Auditors of the Company. The members may consider and, if thought fit, to pass the following resolution, with or without modification, as an Ordinary Resolution:
"Resolved that M/s Mehra & Co. Chartered Accountants be and are hereby appointed as Statutory Auditors of the Company from the conclusion of this Annual General Meeting up to the conclusion of next Annual General Meeting at remuneration to be fixed by the Board of Directors in consultation with M/s Mehra & Co. Statutory Auditors"

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:
"Resolved that the appointment of Mr. Anindo Banerji as a Director of the Company, whose term of office as an Additional Director of the company expires at this Annual General Meeting and in respect of whom the company has received a notice under Section 257 of the Companies Act, 1956 from a member proposing the candidature of Mr. Anindo Banerji whose term of office will be liable to determination by retirement by rotation be and is hereby approved".
5. To consider and, if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:
"Resolved that the appointment of Mr. Sarabjeet Singh as a Director of the Company, whose term of office as an Additional Director of the company expires at this Annual General Meeting and in respect of whom the company has received a notice under Section 257 of the Companies Act, 1956 from a member proposing the candidature of Mr. Sarabjeet Singh whose term of office will be liable to determination by retirement by rotation be and is hereby approved".
6. To consider and, if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:
"Resolved that pursuant to the provisions of Sections 198, 269 and 309 read with Schedule XIII and all other applicable provisions of the Companies Act, 1956 (including any statutory modification or re-enactment thereof for the time being in force) the appointment of Mr. Anindo Banerji as Managing Director w.e.f. 16.6.2010 for period of five years be and is hereby approved".
"Resolved further that Mr. Anindo Banerji, Managing Director shall be responsible for the implementation of the project of Trading, Export & Commission Agent including raising of capital and making all statutory and other compliances relating to project and raising of capital and to do all other ancillary and consequential matters".
"Resolved further that Mr. Anindo Banerji, Managing Director will not be paid any salary till the implementation of the project and Board of Directors be and is hereby authorized to fix the salary after the implementation of the project within the limits prescribed under Schedule XIII of the Companies Act, 1956".
7. To consider and, if thought fit, to pass with or without modification the following resolution as a Special Resolution:
"Resolved that pursuant to Section 94, 16, 31 and other applicable provisions, if any, of the Companies Act, 1956 consolidation of the existing authorized and paid up capital from Rs 21,10,00,000 divided into 21,10,00,000 equity shares of Re 1- per share to Rs 21,10,00,000 divided into 2,11,00,000 equity shares of Rs 10/- per share and alteration by substituting the existing clauses of Memorandum of Association and Articles of Association, as under, be and is hereby approved:
In clause V of the Memorandum of Association of the company for the words and figures 'Rs .21,10,00,000 divided into 21,10,00,000 equity shares of Re 1/- each' be substituted by 'Rs 21,10,00,000 divided into 2,11,00,000 equity shares of Rs 10/- each'.
In Article 5 of the Articles of Association of the company for the words and figures 'Rs 21,10,00,000 divided into 21,10,00,000 equity shares of Re 1/- each' be substituted by 'Rs.21,10,00,000 divided into 2,11,00,000 equity shares of Rs.10/- each'."
8. To consider and, if thought fit, to pass with or without modification the following resolution as a Special Resolution:
"Resolved that pursuant to Section 94, 16,31 and other applicable provisions, if any, of the Companies Act, 1956 increase in authorized equity share capital from Rs 21,10,00,000 to Rs 80,00,00,000 and substitution of the existing clauses of Memorandum of Association and Articles of Association as under be and is hereby approved:
In clause V of the Memorandum of Association of the company for the words and figures 'Rs .21,10,00,000 divided into 2,11,00,000 equity shares of Rs 10/- each' be substituted by 'Rs.80,00,00,000 divided into 8,00,00,000 equity shares of Rs 10/- each'.
In Article 5 of the Articles of Association of the company for the words and figures 'Rs 21,10,00,000 divided into 2,11,00,000 equity shares of Rs 10/- each' be substituted by 'Rs.80,00,00,000 divided into 8,00,00,000 equity shares of Rs 10/- each'."

9. To consider and, if thought fit, to pass with or without modification the following resolution as a Special Resolution:
- "RESOLVED THAT** pursuant to the provisions of Section 81(1A) and all other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modification or re-enactment thereof for the time being in force) and in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations") and other applicable guidelines / regulations issued by the Securities and Exchange Board of India ("SEBI") and other statutory/ regulatory authorities and subject to all necessary approvals, consents, permissions and /or sanctions of the Government of India and any other statutory or regulatory authorities and other applicable laws, and the provisions in the Memorandum and Articles of Association of the Company and the Listing Agreement entered into by the Company with the Stock Exchanges where the shares of the Company are listed and subject to such terms and conditions as may be prescribed or imposed by any of them while granting such approvals, consents, permissions or sanctions and agreed to by the Board of Directors of the Company (hereinafter referred to as "the Board" which expression shall include any Committee constituted for the time being thereof) and subject to such terms, conditions and modifications as the Board may in its discretion impose or agree to, the consent and approval of the Company be and is hereby accorded to the Board and the Board be and is hereby authorized to offer, issue and allot on preferential basis 40,00,000 equity shares of Rs 10/- each at par each to M/s Devi Bagh Resorts Pvt. Ltd., M/s D & D Cement Pvt. Ltd., M/s Vardhaman Tradex Pvt. Ltd., M/s Compass Technologies Pvt. Ltd. and M/s Pankhuri Technowave (P) Ltd i.e. 2,00,00,000 equity shares of Rs 10/- per share at par aggregating to Rs.20,00,00,000 /- (Rupees twenty crores only).
- RESOLVED FURTHER THAT** the Equity Shares shall rank *pari passu* in all respects with the existing Equity Shares of the Company;
- RESOLVED FURTHER THAT** the Board/any Committee thereof be and is hereby authorized to determine, vary, modify or alter any of the terms and conditions of the issue and allotment of the number of Equity Shares to each company including reduction of the size of the issue, as it may deem expedient;
- RESOLVED FURTHER THAT** the Relevant Date for the preferential issue, in relation to the aforesaid Equity Shares, for the purpose of determining the issue price under the ICDR Regulations is 15th June, 2010 i.e. 30 days prior to the date of this Annual General Meeting;
- RESOLVED FURTHER THAT** for the purpose of giving effect to the above, the Board be and is hereby authorized on behalf of the Company to take all such actions and do all such deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient including in relation to the issue or allotment of aforesaid securities and listing thereof with the Stock Exchanges as appropriate and to resolve and settle all questions and difficulties that may arise in the proposed issue, offer and allotment of the said securities, utilization of the issue proceeds, sign all documents and undertakings as may be required and generally to do all such acts, deeds, matters and things in connection therewith and incidental thereto as the Board in its absolute discretion deem fit, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution;
- RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred by this resolution to any Director or Directors or to any Committee of Directors or to any Officer or Officers of the Company to give effect to this resolution."
10. To consider and, if thought fit, to pass, with or without modification, the following resolution as a Special Resolution:
- "Resolved as a Special Resolution that** pursuant to the provisions of Section 81 (1A) and other applicable provisions, if any, of the Companies Act, 1956 (including any amendment thereto or re-enactment thereof) and in accordance with the provisions of the Memorandum and Articles of Association of the Company and all other applicable laws and regulations including the Foreign Exchange Management Act, 2000 (FEMA), Foreign Exchange Management (Transfer or Issue of Securities by a Person Resident Outside India) Regulations, 2000 and issue of Foreign Currency Convertible Bonds and Ordinary Shares (through Depository Receipt Mechanism) Scheme, 1993, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, and such other statutes, notifications, clarifications, circulars, rules, regulations/guidelines, if any, prescribed by the Government of India, the Securities and Exchange Board of India, Reserve Bank of India, Stock Exchanges or any other relevant authority from time to time, to the extent applicable and subject to such approvals, consents, permissions and sanctions as might be required and subject to such conditions as may be prescribed or imposed while granting such approvals, consents, permissions and sanctions, which the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee(s) constituted/ to be constituted by the Board to exercise its power including the power conferred by this Resolution) is hereby authorized to accept, the consent of the Company be and is hereby accorded to the Board to create, issue, offer and allot (including with provisions for reservation on firm and/or competitive basis of such part of the issue and for such categories of persons including employees of the company as may be permitted), in the course of one or more public or private offerings in domestic and/or one or more international market(s), with or without a green shoe option, equity shares and/or preference shares and/or equity shares through depository receipts including American Depository Receipts (ADRs), Global Depository Receipt (GDRs) and/or Convertible Bonds fully or partly paid up, Fully Convertible Debentures (FCDs), Partly Convertible Debentures (PCDs), Optionally Convertible Debentures (OCDs) and/or securities linked to equity shares and/or securities with or without detachable/non-detachable warrants with a right exercisable by the warrant holder to subscribe for the equity shares and/or warrants with an option exercisable by the warrant holder to subscribe for ordinary shares and/or any instruments or securities representing either equity shares, secured premium notes and/or any other financial instruments which would be converted into/exchanged with equity shares at a later date (the Securities) as the Board at its sole discretion or in consultation with underwriters, merchant bankers, financial advisors or legal advisors may at any time decide, by way of one or more public or private offerings in domestic and/or one or more international market(s), with or without a Green Shoe Option or private placement or issued/allotted through Qualified Institutions Placement in accordance with the norms for

"Qualified Institutions Placement" prescribed under Chapter VIII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended or by any one or more or a combination of the model/method as mentioned in this resolution or any other way as may be allowed under the laws of the land or otherwise and at such time/times in one or more tranches, whether rupee denominated or denominated in foreign currency, to any eligible investors (whether residents and/or non residents and /or Qualified Institutional Buyers including institutions/banks and/or incorporated bodies, foreign institutional investors (FIIs) and/or individuals and/or trustees and/or stabilizing agents and/or any other categories of investors and whether or not such investors are members of the company through prospectus and/or letter of offer and/or placement documents and/or circular and/or on public and/or private/preferential placement basis, on such terms and conditions as the Board, may, in its absolute discretion decide at the time of issue of securities, provided that the total amount raised through the issuance of such securities does not exceed Rs. 45 cores or its equivalent in one or more currencies, including premium, if any.

Resolved further that the securities to be created, issued, offered and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company and the equity shares allotted in terms of this resolution shall rank pari passu in all respect with the existing equity shares of the company.

Resolved further that if the issue or any part thereof is made for the Qualified Institutions Placement, the equity shares or fully convertible debentures (FCDs)/partly convertible debentures(PCDs)/optionally convertible debentures (OCDs) or any other securities, which are convertible into or exchangeable with the equity shares of the company (hereinafter collectively referred to as "Other Specified Securities" and together with equity shares referred to as the 'Specified Securities' within the meaning of the relevant SEBI regulations) or any combination of specified securities as may be decided by the Board, issued for such purpose shall be fully paid up and the allotment of such specified securities shall be completed within 12 months from the date of this resolution or such other time as may be allowed by the SEBI Regulations from time to time at such price being not less than the price determined in accordance with the pricing formula provided in SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Resolved further that the 'Relevant date' for pricing of the securities, under the QIP as per provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, for determination of minimum price for the issue of the securities and/or shares arising out of conversion of securities will be the date of meeting in which the Board decides to open the proposed issue of securities or, in case of securities which are convertible or exchangeable with equity shares, the date on which the holder of securities becomes entitled to apply for equity shares, as the Board may, at the time of decision to open the proposed issue decides.

Resolved further that for the purpose of giving effect to any offer, issue or allotment of ordinary shares or securities or instruments representing the same, as described above, the Board be and is hereby authorized on behalf of the Company, to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary or desirable for such purpose, including without limitation, the entering into arrangements for appointment of agencies for managing, underwriting, marketing, listing, trading of securities issued, such as merchant bankers, lead managers, advisors, depository, custodian, registrar, stabilizing agent, paying and conversion agent, trustee and to issue any offer document(s), including but not limited to prospectus, and sign all deeds, documents and writings and to pay any fees, commissions, remuneration, expenses relating thereto and with power on behalf of the company to settle all questions, difficulties or doubts that may arise in regard to such issue(s) or allotment(s) as it may, in its absolute discretion deem fit.

Resolved further that the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Committee of Directors or any one or more Directors of the Company with power to delegate to any officers of the company to give effect to this resolution".

Place: New Delhi
Date : 16.06.2010

By Order of the Board
For Chandrika Traders Limited
sd/-
(ANINDO BANERJI)
Managing Director

Notes:

- 1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll instead of himself and the proxy need not be a member. The proxy in order to be effective must be received by the Company not less than 48 hours before the meeting. The blank proxy form is enclosed.**
2. The information pursuant to Corporate Governance Clause of the Listing Agreement regarding the Directors seeking re-appointment/appointment in the Annual General Meeting as proposed in item No.2 4 & 5 of the Notice is annexed hereto and forms part of the Notice.
3. Shareholders are requested to intimate the change of address, if any, immediately for updating of records.
4. The Register of Members and Share Transfer Books will remain closed from 15.07.2010 to 16.07.2010 (both days inclusive)
5. Members are requested to bring their copy of Annual Report along with them at the Annual General Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956

ITEM NO. 4

Mr. Anindo Banerji was appointed Additional Director on 16.6.2010. His term of office is upto the date of Annual General Meeting. Pursuant to Section 257 of the Companies Act, 1956 a member has proposed his appointment as a Director of the company liable to retire by rotation. Mr. Anindo Banerji is MBA and the company would be benefited by his rich experience and the Board recommends the resolution for your approval. A brief profile of Mr. Banerji is given at the end of this Explanatory Statement.

None of the Directors except Mr. Anindo Banerji is interested in the resolution.

ITEM NO.5

Mr. Sarabjeet Singh was appointed Additional Director on 16.6.2010. His term of office is upto the date of Annual General Meeting. Pursuant to Section 257 of the Companies Act, 1956 a member has proposed his appointment as a Director of the company liable to retire by rotation. Mr. Sarabjeet Singh is Commerce Graduate with an experience in finance. The Board recommends the resolution for your approval. A brief profile of Mr. Sarabjeet Singh is given at the end of this Explanatory Statement.

None of the Directors except Mr. Sarabjeet Singh is interested in the resolution.

ITEM NO.6

Mr. Anindo Banerji was appointed as Managing Director of the company for a period of five years w.e.f. 16.6.2010 subject to the approval of shareholders. Mr. Anindo Banerji is MBA and has rich experience in corporate affairs. He has taken the responsibility of implementing the project of Trading, Export and Commission Agent and raising finances for the project. Further he has agreed not to take any salary till the implementation of the project and once company become profitable Board has been authorized to fix his salary and perks within Schedule XIII of the Companies Act, 1956.

The above may also be treated as the information required to be disclosed pursuant to Section 302 of the Companies Act, 1956.

Except Mr. Anindo Banerji none of the other Directors of the company is, in any way, concerned or interested in the resolution.

Your Directors recommend the resolution for your approval.

ITEM NO.7

In the last Annual General Meeting shareholders have approved the splitting of equity shares from Rs.10/- per share to Re.1 per share. The change was also registered with the Registrar of Companies but effect could not be given with the Stock Exchanges and Depositories. Now the Board has re-considered and it has been decided that we should keep the share value of Rs.10/- per share and to make the consequential changes in the Memorandum of Association and Articles of Association. The Board recommends the resolution for your approval.

None of the Directors is interested in the resolution except to the extent of shares held by them.

ITEM NO.8

In the Board meeting held on 16.6.2010 it has been approved to implement the project of Trading, Export and Commission Agent and to raise the means of finance through public, right, preferential, ADR, GDR issue etc. To meet the requirement of project and raise finance through capital market it has been decided by the Board to raise the capital from Rs 21.10 crores to Rs 80 crores, as proposed in the resolution. There is also consequential amendment in the Memorandum and Articles of Association of the company.

The Board recommends the resolution for your approval.

None of the Directors is interested in the resolution in personal capacity.

ITEM NO. 9

It is proposed to issue 2,00,00,000 equity shares of Rs 10/- each at par on preferential allotment basis in accordance with the Companies Act, 1956 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations").

The aforesaid issue and allotment of the equity shares shall be governed by the provisions of the ICDR Regulations and the relevant information is given below:

Information as required under Regulation 73 of the ICDR Regulations for Preferential Allotment is given below:

I. OBJECTS OF THE ISSUE

The Board of Directors in the meeting held on 16.6.2010 have approved the project of Trading, Export and Commission Agent for Rs 65 crores. To part finance the project it is proposed to issue 2, 00, 00,000 equity shares of Rs 10 each at par on preferential basis to the persons as per detail given below.

II. INTENTION OF THE PROMOTERS / DIRECTORS / KEY MANAGEMENT PERSONS TO SUBSCRIBE TO THE OFFER

No promoter/Director/key management person intends to subscribe to the offer.

III. CHANGE IN CONTROL

There will be no change in the management and control of the Company pursuant to the issue of Equity Shares on Preferential Basis.

iv. Shareholding pattern before and after the offer

The shareholding pattern before and after the completion of the proposed preferential issue would be as under:-

S.NO.	CATEGORY	PRE-ISSUE		POST -ISSUE	
		No. of Shares	%age in total capital	No. of Shares	%age in total capital
1.	Promoter Group	79,69,905	59.23	79,69,905	23.822
2.	Non-Promoters:				
a)	Institutional Investors	-	-	-	-
b)	Mutual Funds & Venture Capital funds	-	-	-	-
c)	Banks and Financial Institutions	-	-	-	-
d)	FII's	-	-	-	-
e)	Private Corporate Bodies	17,40,876	12.94	2,17,40,876	64.983
f)	NRI's	-	-	-	-
g)	Indian Public	37,23,437	27.67	37,23,437	11.129
h)	Any other	22,130	0.16	22,130	.066
S	Sub Total	54,86,443	40.77	2,54,86,443	76.178
	Grand Total	1,34,56,348	100.00	3,34,56,348	100.000

v LOCK IN PERIOD

The Equity Shares to be allotted shall be subject to lock-in for a period of 1 year from the date of allotment of Equity Shares as prescribed under the ICDR Regulations.

vi PROPOSED TIME WITHIN WHICH ALLOTMENT WILL BE COMPLETED

The Company will complete the allotment of shares within a period of 15 days from the date of passing of the special resolution by the shareholders or where the allotment on preferential basis requires any approval by any regulatory authority or Central Government, the allotment of shares will be completed within 15 days from the date of such approval.

vii DETAILS OF PROPOSED ALLOTTEES OF THE ISSUE

Name of the Proposed Allottee(s)	Category	No. of Equity Shares proposed to be allotted	% of Post Issued Equity Capital
M/s Devi Bagh Resorts Pvt. Ltd.	Public	40,00,000	11.956
M/s D & D Cement Pvt. Ltd.	Public	40,00,000	11.956
M/s Vardhaman Tradex Pvt. Ltd.	Public	40,00,000	11.956
M/s Compass Technologies Pvt. Ltd	Public	40,00,000	11.956
M/s Pankhuri Technowave (P) Ltd	Public	40,00,000	11.956

Your Directors recommend the resolution for your approval.

None of the other directors are in any way concerned or interested in this resolution.

Item No.10

Pursuant to the provisions of Section 81 (1A) of the Companies Act, 1956 any offer or issue of securities in the Company to persons other than the members of the Company requires prior approval of the members by way of special resolution. The listing agreement executed by the Company with the Stock Exchanges also provide that the company shall, in the first instance, offer all securities for subscription pro rata to the shareholders, unless the shareholders in a general meeting decide otherwise.

The shareholders' approval is sought pursuant to the provisions of Section 81 (1A) of the Act, for raising funds through the issue of securities in the domestic/international markets for an amount not exceeding Rs. 45 crores or its equivalent in one or more currencies, in one or more tranches, in such form, on such terms, in such manner, at such price or prices and at such time as may be considered appropriate by the Board, to various categories of investors in the domestic/international markets as set out in the resolution.

The detailed terms and conditions of the issue as and when made, will be determined/finalized by the Board of Directors in consultation with the legal advisors, merchant bankers, lead managers, underwriters and other experts in accordance with the applicable provisions of law.

Your Directors recommend the resolution for your approval.

None of the Directors of the Company is, in any way, concerned or interested in the Resolution.

ANNEXURE TO THE NOTICE

INFORMATION PURSUANT TO CORPORATE GOVERNANCE CLAUSE OF THE LISTING AGREEMENT REGARDING THE DIRECTORS SEEKING RE-APPOINTMENT IN THE ANNUAL GENERAL MEETING

Name of the Director	Sh. Anindo Banerji	Sh. Sarabjeet Singh	Sh. Alok Kumar
Date of Birth	05.01.1967	04.11.1982	01.06.1969
Qualification	MBA	Graduate	Graduate
Date of Appointment	16.06.2010	16.06.2010	01.09.1994
Expertise in specific functional area	Corporate affairs	Finance	Finance
Directorship of other companies	Platinum Corporation Ltd	-	A S international (P) Ltd
Chairman/Member of committee of other companies	--	--	---
Shareholding in the Company (%)	-	-	1.73%

Place: New Delhi
Date: 16.06.2010

By Order of the Board
For Chandrika Traders Limited

sd/-
(ANINDO BANERJI)
Managing Director

DIRECTORS' REPORT

To
The Members

Your Directors hereby present their twenty-sixth Annual Report on the business and operations of the Company together with the Audited Financial Accounts for the year ended 31st March 2010.

FINANCIAL RESULTS

The financial results of the Company for the year under report are given below:

Particulars	Year ended 31 st March, 2010 (Rs in lac)	Year ended 31 st March, 2009 (Rs in lac)
1. Operative & Other Income	34.92	262.79
2. Depreciation	17.99	31.55
3. Profit/loss before tax	-13.13	-46.60
4. Profit after tax	7.18	-81.50
5. Add previous year's balance	- 7.35	74.15
6. Add excess provisions of the previous year	- 1.30	-13.61
7. Balance carried to balance sheet	- 1.46	-7.35

FINANCIAL REVIEW

Your Company is a private sector Non Banking Financial Company primarily involved in the business of investment in securities. Since the capital market in India and abroad has passed through a difficult phase it has affected the operations of your company also. However keeping in view the uncertainties of capital market the Board has decided to start the business of Trading, Export and Commission Agent in India and Abroad. We are hopeful for better performance in the current year.

MANAGEMENT DISCUSSION & ANALYSIS (MD&A)

BUSINESS REVIEW

The company earned its income mainly from making investments/ trading in securities. The performance was affected due to recessionary trend in the economy. However the Board has also decided to start the project of Trading, Export and Commission Agent in India and Abroad. Now we are hopeful for better performance.

OPPORTUNITIES

The economic development is the main agenda of the Government and that will provide very positive environment for making investment in securities market and for the business of Trading, Export and Commission Agent.

RISKS AND CONCERNS

Your Company is exposed to business and environmental risks in which it operates including interest rate volatility, economic cycles, market risks and credit policy of government and capital market at the world level. We are managing these risks by maintaining a conservative financial profile and by following prudent business and management practices.

ADEQUATE INTERNAL CONTROL

Your Company has a proper and adequate system of internal controls to ensure that all activities are monitored and controlled against any unauthorized use or disposition of assets and that the transactions are authorized, recorded and reported correctly.

HUMAN RESOURCE DEVELOPMENT

Since the Board has decided to start the project of Trading, Export and Commission Agent we are planning to appoint suitable persons in the company.

PROJECT OF TRADING, EXPORT AND COMMISSION AGENT

In order to avail the opportunities of fast economic growth in our country the Board has decided to start the Project of Trading, Export and Commission Agent for about Rs 65 crores. Managing Director to execute this project has been appointed. We are also taking the approval of shareholders for raising Rs 20 crores through preferential allotment and Rs 45 crores public issue/ADR/GDR etc. The Board is hopeful to start the actual implementation of the project shortly.

CHANGE OF NAME AND MAIN OBJECTS CLAUSE

In the last Annual General Meeting the shareholders have approved the change of name and main objects of the Company. In the mean time possibilities were also being explored to start some other business in the long term interest of the shareholders. It has took some time and now the project of Trading, Export and Commission Agent has been finalized. For this project the existing name and object clause is more suitable. It has, therefore, been decided not to change the name and main objects of the company. It is for the information of shareholders.

DIVIDEND

Keeping in view the performance we are unable to recommend dividend for the year under review.

DIRECTORS

Sh. Anindo Banerji and Sh. Sarabjeet Singh were appointed Additional Directors w.e.f. 16.6.2010 and their appointment is upto the date of Annual General Meeting. Pursuant to Section 257 of the Companies Act, 1956 Company has received requests for their appointment as Director and items have been included in the Notice of Annual General Meeting for your approval. The Board has appointed Sh. Anindo Banerji as Managing Director for the implementation of the project of Trading, Export and Commission Agent and raising resources for the project.

Sh Ajai Kumar resigned from the Directorship of the company w.e.f. 16.6.2010 and the Board places on record the appreciation of the services rendered by Sh. Ajai Kumar during the tenure of his Directorship of the company.

Sh. Alok Kumar, Director retires by rotation at the Annual General Meeting and being eligible has offered himself for re-appointment.

CORPORATE GOVERNANCE

The Company has in place a system of Corporate Governance. A separate report on Corporate Governance forming part of the Annual Report of the Company is annexed hereto. A certificate from the Statutory Auditors regarding compliance of conditions of Corporate Governance as stipulated under Corporate Governance Clause of the Listing Agreement is annexed to the report on Corporate Governance. As on now there is no Chief Financial Officer in the company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors confirm that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed;
- ii) Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2010 and of the profits of the Company for the period from April, 2009 to 31st March, 2010;
- iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The annual accounts have been prepared on a going concern basis.

FIXED DEPOSITS

During the period under review, the Company has not accepted any deposits within the meaning of Section 58A of the Companies Act, 1956 and the Rules made there under.

AUDITORS

M/s Mehra & Co., Chartered Accountants, Auditors of the Company, retire at the conclusion of the forthcoming Annual General Meeting and they have offered themselves for re-appointment. The Company has obtained necessary certificate u/s. 224 (1B) of the Act from M/s Mehra & Co., Chartered Accountants.

AUDITORS' REPORT

The Auditors' Report on the Accounts of the Company for the period under review is self – explanatory and requires no comments.

PARTICULARS OF EMPLOYEES

During the period under review, no employee received salary more than Rs. 24.00 lac per annum or Rs.2.00 lac per month. Accordingly no particulars of employees are being given pursuant to the provisions of Section 217(2A) of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information under Section 217(1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not applicable because there are no manufacturing activities in the Company. However the Company has taken every possible measure to conserve the use of energy in the offices. The Company has neither earned nor spent any foreign exchange during the year.

ACKNOWLEDGEMENT

Your Directors are pleased to place on record their sincere gratitude to the Government, Bankers and business constituents for their continued and valuable co-operation and support to the Company. The Board also takes this opportunity to express their appreciation for the devoted and sincere services rendered by the employees of the Company during the year.

For and on behalf of the Board

Place : New Delhi
Date : 16.06.2010

Sd/-
(Anindo Banerji) Mg Director

Sd/-
(Dinesh Pareek) Director

CORPORATE GOVERNANCE REPORT

A. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company is committed to good corporate governance. The Company respects the right of its shareholders to information on the performance of the Company and it is its endeavor to maximize the long-term value of the shareholders of the Company.

B. BOARD OF DIRECTORS

The Company is managed and controlled by the Board of Directors. The present composition of Directors is as follows:

a. Promoter Directors	Two
b. Independent non-executive Directors	Two
c. Executive Director	One
d. Total	Five

C. MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met 7 times during the financial year 2009-10.

D. AUDIT COMMITTEE

The Audit Committee has already been constituted with Sh. Alok Kumar, Sh. Ajai Kumar and Sh. Rajiv Bansal, Directors as the Members of the Committee. Sh. Rajiv Bansal, Director is the Chairman of the Committee. With the resignation of Sh Ajai Kumar, Director W.e.f. 16.6.2010 in his place Dinesh Pareek, Director has been appointed as Member of the Committee. The Committee discharges such duties and functions generally indicated in Clause 49 of the Listing Agreement with the Stock Exchanges and such other functions as may be specifically delegated to the Committee by the Board from time to time.

E. SHAREHOLDERS/INVESTORS' GRIEVANCE COMMITTEE

The Company has a Shareholders/Investors Grievance Committee, which is headed by independent Director Sh. Rajiv Bansal to attend and address the grievances of shareholders/investors as and when received.

F. INFORMATION ABOUT DIRECTORS TO BE RE-APPOINTED

Name of Director	Mr. Anindo Banerji	Mr. Sarabjeet Singh.	Sh Alok Kumar
Date of Birth	05.01.1967	04.11.1982	01.06.1969
Date of Initial Appointment	16.06.2010	16.06.2010	01.09.1994
Expertise in specific functional areas	Corporate Affairs	Finance	Finance
Qualifications	MBA	Graduate	Graduate
Directorships held in Public Companies	Platinum Corporation Ltd	-	A S international (P) Ltd
Chairman/Member of Committees in other Public Ltd Companies	-	-	-

G. GENERAL BODY MEETINGS

The details of last three Annual General Meetings are given below:

YEAR	LOCATION	DATE	DAY	TIME
2009	K-1/77,LGF, C. R. Park New Delhi-110 019.	30.09.2009	Wednesday	10.00.M.
2008	K-1/77,LGF, C. R. Park New Delhi-110 019.	30.09.2008	Tuesday	10.00 A.M
2007	37 Shanker Market, Cannaught Place, New Delhi-110 001.	29.09.2007	Saturday	10.30 A.M

H. DISCLOSURES

- The Company has not entered into any transaction of material nature with promoters, Directors or the management or their relatives etc. that may have any potential conflict with the interest of the Company except few transactions mentioned in schedules.
- The Company has complied with the requirement of the Stock Exchanges, SEBI and other statutory authorities on all matters related to capital market during the year. There were no penalties imposed nor any strictures passed on the Company by any statutory authority relating to above.

I. CODE OF CONDUCT

The Board of Directors has adopted the Code of Conduct for Directors and Senior Management. The said Code has been communicated to the Directors and the members of the Senior Management.

J. MEANS OF COMMUNICATION

The quarterly results are published in the newspapers and are not being sent to each household of shareholders. The results are usually published in Rastiriya Sahara/Veer Arjun (in Hindi) and Pioneer (in English).

K. GENERAL SHAREHOLDERS INFORMATION

Date, Time and Venue of AGM	16th July 2010, 10.00AM at 40/56, 2 nd Floor, C.R.Park, N.Delhi-110019
Financial Calendar	April to March every year
Adoption of quarterly results	4 th week of month
For the quarter ending	
30 th June 2010	July 2010
30 th September, 2010	October 2010
31 st December, 2010	January, 2011
31 st March, 2011	April, 2011
Date of Book Closure	15 th - 16 th July, 2010
ISIN number of NSDL/CDSL	INE769D01016
Address for Correspondence	
Registrar and Share Transfer Agent	RCMC Share Registry Private Ltd., B-106, Sector 2, Noida (UP)
Registered Office (Company)	37, Shanker Market, Cannaught Place, New Delhi-110 001.
Stock Code	
Delhi Stock Exchange	03164
Bombay Stock Exchange	512624

A Committee of Directors has been constituted to approve the transfer, transmission, dematerialization & re-materialization of shares, issue of duplicate share certificates and allied matters. The Company's Registrars and Share Transfer Agent M/s RCMC Share Registry Private Limited have adequate infrastructure to process share transfer and dematerialization/rematerialization of shares.

A predetermined process cycle at regular interval ensures transfer of shares expeditiously and thereafter an option letter is issued to the transferee(s) for dematerialization.

The shares of the Company are listed at Delhi Stock Exchange Association Limited and Bombay Stock Exchange Limited. The Company has paid the listing fee of both the Stock Exchanges. However, after the amalgamation of AMGF Intercorp Ltd. and Akhand Bharat Agro Limited with the company the new shares have been listed by Delhi Stock Exchange Association Ltd. but trading approval is yet to be granted:

SHAREHOLDING PATTERN AS ON 31st MARCH, 2010

Category	No. of Shares	% of Shareholding
Promoters & Promoter Group	79,69,905	59.23
Public	54,86,443	40.77
Total	1,34,56,348	100.00

DISTRIBUTION OF SHAREHOLDING AS ON 31st MARCH, 2010

Shareholding of value in Rupees.	No. of Shareholders	% to Total Shareholders	No. of Shares	% of Total Shares
1-5000	3,397	78.24	5,53,021	4.11
5001-10000	387	8.92	2,89,348	2.15
10001-20000	215	4.95	3,27,503	2.43
20001-30000	75	1.73	1,98,802	1.48
30001-40000	49	1.13	1,67,936	1.25
40001-50000	36	0.83	1,74,320	1.30
50001-100000	72	1.66	4,93,275	3.67
100001 and above	110	2.53	1,12,52,143	83.62
G. TOTAL	4341	100.00	1,34,56,348	100.00

DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, the Board Members and the Senior Management personnel have confirmed compliance with the Code of Conduct and Ethics for the year ended March 31, 2010.

For Chandrika Traders Limited

-Sd-
(Anindo Banerji)
Managing Director

-Sd/-
(Dinesh Pareek)
Director

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members
Chandrika Traders Limited
37, Shankar Market
New Delhi-110 001

We have examined the compliance of conditions of corporate governance by Chandrika Traders Limited for the year ended 31st March, 2010 as stipulated in Clause 49 of the Listing Agreement of the said Company with The Delhi Stock Exchange Association Limited and Bombay Stock Exchange Limited.

The compliance of the conditions of the corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof adopted by the Company ensuring the compliance of the corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. In our opinion and to the best of our information and according to explanation given to us we certify that the Company has complied with the conditions of corporate governance as stipulated in the above listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Mehra & Co.
Chartered Accountants

Place: New Delhi
Dated: 16.06.2010

-sd-
(Chander Mehra)
Membership No. - 014242

AUDITOR'S REPORT

From-
MEHRA & COMPANY
7 RAJESHWARI PALACE,
NEAR COMMISSIONER RESIDENCE,
CIVIL LINES, MEERUT- 110 055.

To
The Shareholders
CHANDRIKA TRADERS LIMITED
37, Shanker Market, NEW DELHI- 110 001

Ladies and Gentlemen,

We have audited the attached Balance Sheet of CHANDRIKA TRADERS LIMITED, as at 31st March, 2010, the Profit & Loss Account and the Cash Flow Statement of the company for the period ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation; we believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government in terms of section 227(4A) of the Companies Act, 1956 (The Act) and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, in terms of the matters specified in paragraph 4 and 5 of the said order, we state that

- 1 (a) The Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets.
 - (b) All tangible fixed assets of the company have been physically verified by the Management at reasonable intervals and no material discrepancies were noticed on such physical verification.
 - (c) In Our opinion, and according to the information and explanations given to us, a substantial part of fixed assets has not been disposed off by the Company during the year.
2. The inventories have been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.
 - i) In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
 - ii) The company has maintained proper records of inventories. No discrepancy has been noticed on physical verification of stock as compared to book records.

3. The company has not granted or taken loans, secured or unsecured to/ from the companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956
4. There is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods.
5. The transactions that need to be entered into register in pursuance of section 301 of the Act have been so entered in the register. Each of these transactions have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. In our opinion and according to the information and explanation given to us, the company has not accepted any deposits from the public and accordingly, the provisions of Sections 58 and 58 A of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public are not applicable to the Company.
7. In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
8. The company is not engaged in production, processing, manufacturing or mining activities. Therefore, the provisions of clause 4 (viii) of paragraph 4 of the order are not applicable.
9. (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income tax, Sales- tax, Wealth tax, Custom Duty, Excise duty, cess and any other statutory dues have generally been deposited regularly during the year with the appropriate authorities.
(b) Further, there are no dues of income tax, wealth tax, custom duty and cess which have been deposited on account of any dispute.
10. The Company has accumulated losses of Rs.1, 46,750/- as at year end. The company has incurred cash losses of Rs. 13,13,047/- during the financial year covered by our audit; there was loss in the preceding financial year of Rs.46,60,223/-
11. According to the information and explanations given to us, the company has not defaulted in the repayment of dues to the financial institutions or banks. Further, there are no debenture holders.
12. According to the information and explanation given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The company is not a chit fund or a nidhi / mutual benefit fund /society. Therefore provisions of clause 4 (xiii) of paragraph 4 of the order are not applicable.
14. The company has kept adequate records of its transactions and contract in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other investments are held in the name of company or are in process of being transferred in the company's name.
15. The company has not given any guarantee for loans taken by others from banks or financial institutions.
16. In our opinion, the term loans obtained during the year have been applied for the purpose for which they were taken.
17. According to the records examined by us and the information and explanation given to us, on an overall basis, funds raised on short term basis have not, prima facie, been used during the year for long term investments and vice versa.
18. The company has not made any preferential allotment of shares during the year.
19. The company has no Secured Debentures during the year.
20. The company has not raised any money by public issue during the year.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

Further to our comments referred to in paragraph above, we report that:

- i) We have obtained all the information and explanation which to the best of our knowledge and belief are necessary for the purpose of our audit.
- ii) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.
- iii) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report have been prepared in compliance with the accounting standards referred to in sub section (3C) of Section 211 of the Companies Act, 1956.
- v) On the basis of written representations received from the Directors, as on March 31, 2010 and taken on record by the Board of Directors of the Company, none of the directors is disqualified as on March 31, 2010 from being appointed as director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956.
- vi) In our opinion and to the best of our knowledge and according to the explanation given to us, the said accounts together with the notes thereon and attached thereto give in the prescribed manner the information required by the Companies Act, 1956 and give a true and fair view in conformity with the accounting principles generally accepted in India ;
 - a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2010
 - b) in the case of the Profit & Loss Account, of the loss for the year ended on that date.
 - c) In the case of cash flow statement, of the cash flow for the year ended on that date.

for Mehra & Co.
Chartered Accountants

s/d
(CHANDER MEHRA)
Membership No. - 014242

Place : New Delhi
Date : 16.06.2010

CHANDRIKA TRADERS LIMITED			
BALANCE SHEET AS AT 31ST MARCH, 2010			
SOURCES OF FUNDS	Schedule	AMOUNT (RS.) 31.03.2010	AMOUNT (RS.) 31.03.2009
Shareholders' Fund			
Capital	1	134,563,480	134,563,480
Reserve & Surplus	2	53,132,744	53,132,744
		187,696,224	187,696,224
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block		17,714,929	21,857,804
Less: Depreciation		10,308,391	10,702,376
Net Block	3	7,406,538	11,155,428
Current Assets			
Investment	4	112,728,345	113,030,595
Cash & Bank Balances	5	102,156	1,035,831
Sundry Advances	6	59,087,352	55,907,324
Sundry Debtors	7	-	29,027
Closing Stock		-	-
Goodwill		9,735,480	9,725,480
		181,653,333	179,738,257
Less: Current Liabilities & Provisions			
Current Liabilities & Provisions	8	1,451,090	1,842,304
Deferred Tax Liabilities		59,308	2,090,224
		180,142,935	175,805,729
Misc. Expenditure	9	146,750	735,067
		187,696,224	187,696,224
NOTES ON ACCOUNTS			
	14		
S/d MANAGING DIRECTOR		S/d DIRECTOR	
In terms of our report of even date annexed hereto.			
		For MEHRA & Co. Chartered Accountants	
Place: New Delhi Date :16.6.2010		S/d (CHANDER MEHRA) Membership No. – 014242	

CHANDRIKA TRADERS LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2010

	Schedule	AMOUNT(Rs.) 31.03.2010	AMOUNT(Rs.) 31.03.2009
Sales & other Income	10	3,461,592	26,279,430
Profit on sale of Fixed Assets		30,128	
		3,491,720	26,279,430
Operating Expenses	11	2,706,211	27,156,486
Administration Expenses	12	294,852	607,445
Financial expenses	13	4,686	20,576
Depreciation		1,799,018	3,155,146
		4,804,767	30,939,653
Profit (+) Loss (-) for the year		(1,313,047)	(4,660,223)
Add : Excess (Short)Provision for Taxation		(129,552)	(1,360,515)
Less: Provision for Income tax		-	-
Less: Provision for FBT		-	33,000
Less: Deferred Tax Liabilities		(2,030,916)	2,076,456
Less: Expenses P.Y.		-	20,296
		588,317	(8,150,490)
NOTES ON ACCOUNTS	14		

S/d
MANAGING DIRECTOR

S/d
DIRECTOR

In terms of our report of even date annexed hereto.

For MEHRA & Co.
Chartered Accountants

S/d
(CHANDER MEHRA)
Membership No.- 014242

CHANDRIKA TRADERS LTD. SCHEDULE 1 TO 14 FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT		
Previous Year Amount (Rs.)		Current Year Amount (Rs.)
211,000,000	SCHEDULE-1 SHARE CAPITAL Authorized 2,11,00,000 Equity shares of Rs.10/-each (Previous Year 2,11,00,000 Equity shares)	211,000,000
134,563,480	Issued, Subscribed & Paid up 13,456,348 Equity shares of Rs.10/- each (Previous Year 13,456,348 Equity shares) Of the above shares 94,38,748 equity shares are allotted as fully paid up pursuant to merger scheme without payment being received in cash)	134,563,480
134,563,480		134,563,480
24,300,000	SCHEDULE- 2 RESERVE & SURPLUS Share Premium Account	24,300,000
17,908,644	General Reserve	17,908,644
10,924,100	Capital Reserve	10,924,100
53,132,744		53,132,744
76,959,500	SCHEDULE- 4 INVESTMENT (Unquoted – At Cost) (As certified by Management) Gala Finance & Invest Ltd @ 100/- (260,000 no.) Ahaar Finvest Ltd @ 155/- (93,534 no.) G S Auto Leasing Ltd @ 100/- (300,000 no.) Shakti Hotels (P) Ltd @ 100/- (54,595 no.) Quoted - At Cost (As certified by Management) O K Play Ltd @ 100/- (145,000 no.) G S Auto Ltd @ 95/- (100,000 no.) Sahas Cements Ltd. @ 30/- (397,002 no.) Hindustan Dev. Corp. Ltd @ 10/- (10,000 no.) Daaala Org. Chem Ltd @ 10/- (50 no.) Kenzil Indian Samay Ltd @ 10/- (1,000 no.) Sanghi Polytster Ltd @ 10/- (3,000 no.) Lanesda Steel Ltd @ 10/= (60 no.) Oswal Agro Ltd @ 10/- (2,000 no.) Investment in land at Rangpuri	75,557,250
36,071,095		36,071,095
13,030,595		1,100,000
		112,728,345

CHANDRIKA TRADERS LIMITED			
Previous Year Amount (Rs.)			
	SCHEDULE-5		
	Cash & Bank Balances		
3,474	Cash in hand	8,911.96	
1,032,357	Balances with Scheduled Bank in Current Account	3,244.21	102,156
1,035,831			102,156
	SCHEDULE-6		
	Sundry Advances (Advances recoverable in cash or in kind considered good as certified by Management)		
55,907,324			59,087,352
55,907,324			59,087,352
	SCHEDULE-7		
	Sundry Debtors (Unsecured and considered good unless specified otherwise)		
	1) Debts exceeding 6 months		
	a) Doubtful		
	b) Considered good		
29,027	2) Other Debts		-
29,027	-		-
	SCHEDULE-8		
	Current Liabilities & Provisions		
	Current Liabilities		
33,090	R T P S & Co		-
-	Mehra & Co.		33,090
1,616,214	Sundry Creditors		1,258,000
	Provisions		
	Provision for Taxation		
	Balance as per last year	160,000	
	Add: For the year		
		160,000	
160,000	Less: Adjusted		160,000
	Provision for FBT		
	Balance as per last year	33,000	
	Add: For the year		
		-	
		33,000	
33,000	Less: Adjusted	33,000	-
1,842,304			1,451,090

CHANDRIKA TRADERS LIMITED			
Previous Year Amount (Rs.)	SCHEDULE-9		
	Misc. Expenditure		
	Profit & Loss Account		
735,067	Balance as per last year	735,067	
	Less: Profit during the year	588,317	146,750
735,067			146,750
	SCHEDULE-10		
	Sales & Other Income		
24,968,470	Sale of Shares		2,700,322
350,894	Designing & Development of Software		760,000
960,066	Profit & Loss on Trading of shares/Investment		1,270
	Other Income		
26,279,430			3,461,592
	SCHEDULE-11		
	Operating Expenses		
	Opening Stock		
	Add: Purchase	2,706,211	
27,156,486	Less: Closing Stock	2,706,211	2,706,211
27,156,486			2,706,211
	SCHEDULE-12		
	Administrative Expenses		
355,500	Salaries & Allowances		24,000
12,500	Traveling & Conveyance		-
33,090	Auditor's Remuneration		33,090
8,000	Postage & Telegrams		-
6,982	Legal & Filing Fee		1,058
31,239	Repair & Maintenance- Fixed Assets		-
26,500	Advertisement & Publicity		-
19,868	Car Insurance		22,397
10,245	Electricity Expenses		-
46,240	Depository Charges, Filing & Listing Fee		163,198
1,980	Fee & Taxes		6,400
4,028	Stamp Duty Charges		-
152	General office expenses		-
2,800	Processing Fee		-
24,944	Telephone Exp.		21,934
23,377	Insurance		22,775
607,445			294,852
	SCHEDULE-13		
	Financial Expenses		
73	Interest Paid		3,658
20,503	Bank Charges		1,028
20,576			4,686

SCHEDULE-3

CHANDRIKA TRADERS LIMITED

Schedule of "FIXED ASSETS " as at 31st March 2010

S.No.	ASSETS	COST				DEPRECIATION				W.D.V.	
		As on 01.04.09	Additions	Sale/Transfer	Total	Up to 31.03.09	For the Year	Sale/Transfer	Total	As on 31.03.10	As on 31.03.09
1	Building	7,524,600	-		7,524,600	2,647,006	243,880		2,890,886	4,633,714	4,877,594
2	Furniture & Fixtures	3,770,137	-	3,770,137	-	1,991,887		1,991,887	-	-	1,778,250
3	Office Equipments	276,738	-	276,738	-	190,854		190,854	-	-	85,884
4	Computers	6,855,973	-		6,855,973	4,087,824	1,107,260		5,195,084	1,660,889	2,768,149
5	Software	1,660,000	-		1,660,000	1,347,859	124,856		1,472,715	187,285	312,141
6	Cars	1,674,356	-		1,674,356	426,684	323,022		749,706	924,650	1,247,672
7	Air conditioners	96,000	-	96,000	-	10,262		10,262	-	-	85,738
		21,857,804	-	4,142,875	17,714,929	10,702,376	1,799,018	2,193,003	10,308,391	7,406,538	11,155,428
	Previous Year	21,919,232	1,269,806	1,331,234	21,857,804	7,932,897	3,155,146	385,667	10,702,376	11,155,428	

**SCHEDULE 14 (NOTES ON ACCOUNTS)
SIGNIFICANT ACCOUNTING POLICIES**

1. ACCOUNTING CONVENTIONS :

- The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles and the provision of the Companies Act, 1956
- The company generally follows mercantile system of accounting and recognizes significant items of income & expenditure on actual basis.

2. FIXED ASSETS AND DEPRECIATION :

Fixed assets are recorded at their actual cost, freight and incidental expenses related thereto. Depreciation on fixed assets is charged from the date of installation in accordance with the rates specified under Schedule XIV to the Companies Act, 1956, on W.D.V. method.

3. INVESTMENTS:

Investment in shares, securities are valued at cost. The market value of quoted investment is not ascertained.

4. DEFERRED REVENUE EXPENSES:

Preliminary expenses are written off over a period of ten year from the year of payment.

5. INVENTORIES:

Inventories are valued at cost or market price whichever is less .

6. STAFF BENEFITS:

- Gratuity is determined on the basis of 15 days last drawn salary for each completed year of service or part thereof in excess of six months, taking month of 26 days for all employees. However gratuity is accounted only at the time of actual payment.
- Leave encashment is determined on the basis of leave accrued to the respective employees at the close of the year on last drawn salary taking month of 26 days. However Leave encashment is accounted only at the time of actual payment.
- Provisions of Employees Provident Fund & Miscellaneous Act, 1952 and Provisions of ESI Act, 1948 are not applicable to the company.

NOTES ON ACCOUNTS

1. Director Remuneration

	31.03.2009	31.03.2010
Salary	NIL	NIL

- Investments have been verified and certified by the management, investments of the company in the form of shares and Govt. securities are either lodged or transferred or held with valid transfer forms as certified.
- No provision has been made of interest on short term loans and advances given.
- No deposit has been accepted from the public under section 58 (A) of the Companies Act 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- Previous year figures have been regrouped or rearranged wherever necessary.
- Figures are rounded off to nearest rupee.
- Accounting for Taxes on income -
In accordance with the requirements under the Accounting Standard 22-"Accounting for taxes on income", the Company has provided for deferred tax Assets / liabilities of Rs. 20, 30,916/- during the year.

Deferred Tax Assets & Liabilities as on 31st March, 2010 are as under	2008-09	2009-10
Deferred Tax Liability		
Accumulated Depreciation	20,90,223	2,21,092
Deferred Tax Assets		
Unabsorbed depreciation	Nil	Nil
Business Losses	Nil	1,61,784
Net deferred Tax Assets/(Liabilities)	20,90,223	59,308

The deferred tax assets arisen on account of unabsorbed depreciation and carry forward Losses have been recognized and carried forward only to the extent where there is reasonable extent & where there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be adjusted. The deferred tax liability has arisen principally on account of the time difference between the depreciation admissible under the Income Tax Act and the depreciation adjusted in the accounts.

- There was no due as at 31.03.2010 under Micro Small and Medium Enterprises Act. 2006

S/d
MANAGING DIRECTOR

S/d
DIRECTOR

In terms of our report of even date annexed hereto

For Mehra & Co.
Chartered Accountants
S/d

Place : New Delhi
Dated : 16.06.2010

(Chander Mehra)
Membership No. - 014242

CHANDRIKA TRADERS LIMITED

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2010
(AS PER LISTING AGREEMENT)**

PARTICULARS	AMOUNT
A CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit before tax and extraordinary items	(1,313,047)
Adjustments for Depreciation	1,799,018
Adjustments for Preliminary Expenses/Deferred Revenue Expenses	-
	485,971
Less Adjustments for tax provision	(1,901,364)
Operating profit before working capital changes	2,387,335
Adjustment for (Increase)/decrease of working capital	(5,573,132)
Cash generation from operations or	
Net cash flow from operating activities	(3,185,797)
Less : Repayment of Secured Loan	-
NET CASH GENERATION FROM BUSINESS	(3,185,797)
B CASH FLOW FROM INVESTING ACTIVITIES	
Inflow	
Sale of Fixed Assets-Acquisition of Fixed Assets	1,949,872
Sale of Investments- Purchase of Investments	302,250
NET CASH RECEIVED FROM INVESTING ACTIVITIES	2,252,122
TOTAL (A+B)	(933,675)
C NET CASH INCREASED (USED)	
CASH OR CASH EQUIVALENT OPENING	1,035,831
CASH OR CASH EQUIVALENT CLOSING	102,156
NET DECREASE IN CASH OR CASH EQUIVALENT	933,675

The Board of Directors
CHANDRIKA TRADERS LIMITED
New Delhi

We have examined the attached Cash Flow Statement of M/s Chandrika Traders Ltd. for the year ended on 31st March 2010. The statement have been prepared by the company in accordance with the requirements of the listing agreement with stock exchanges and is in agreement with the corresponding *Profit & Loss Account and Balance Sheet of the company covered by our report of even date to the Members of the company.*

Place New Delhi
Date 16.06.2010

For MEHRA & CO.
Chartered Accountants

S/d
(CHANDER MEHRA)
Membership No. - 014242

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE-**Registration Details**

CIN No.	L151900DL1994PLC153183	State Code	:	55
Balance Sheet Date	31 st March 2010			

Capital raised during the year (Amount of Rs. Thousand)

Public Issue	Nil	Prof. Issue call Money	:	Nil
Bonus Issue	Nil	Private Placement	:	Nil

Position of Mobilisation and deployment of funds (Amt in Rs. Thousand)

Total Liabilities	1,89,207	Total Asset	:	1,89,207
Source of Funds				
Paid-up Capital	134,563	Reserve & Surplus	:	53,133
Secured loans	Nil	Unsecured Loans	:	Nil
Application of Funds				
Net Fixed Assets	7,407	Investments	:	1,12,728
Net Current Assets	1,80,143	Misc. Expenditure	:	Nil
Accumulated Losses	147			

Performance of Company (Amount in Rs. Thousand)

Turn Over	3,492	Total Expenditure	:	4,805
Profit/(loss) Before tax	(1,313)	Profit (loss) after Tax	:	588
Earning per share in Rs.	0.00	Dividend rate %	:	Nil

Generic Name of Three Principal Products/ Service of Company (as per Monetary terms)

Product Description	Investment
Item Code No.	N.A
(ITC Code)	N.A

ATTENDANCE SLIP

CHANDRIKA TRADERS LIMITED
Regd. Office: 37, Shanker Market,
Cannaught Place, New Delhi - 110 001

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

I hereby record my attendance at the Annual General Meeting held on Friday, 16th July 2010 at 10.00 A.M. at 40/56,
2nd Floor, C.R.Park, New Delhi-110 019.

NAME OF THE SHAREHOLDER (IN CAPITAL LETTERS): _____

NAME OF PROXY HOLDER (IN CAPITAL LETTERS): _____

SIGNATURE OF THE SHAREHOLDER OR PROXY: _____

Reference folio: _____ DPID : _____ Client ID : _____

Members may kindly note that no provision for the Gifts is made for distribution at Annual General Meeting.

_____ X _____ X _____

PROXY FORM

CHANDRIKA TRADERS LIMITED

Registered Office: 37, Shanker Market, Cannaught Place New Delhi- 110 001

I/ We _____

Of _____

being a Member/Members of Chandrika Traders Limited hereby appoint or failing him _____

of _____ or failing him _____

of _____ as my/our proxy to attend and vote for me / us and on my / our

behalf at the Annual General Meeting of the company to be held on Friday, 16th July, 2010 at 10.00 A.M. and any adjournment thereof.

AS WITNESS my hand / our hand this _____ day of _____ 2010

Signed by the said

REFERENCE FOLIO-----**DP ID**-----**Client ID**

Name of the Shareholder (s): _____

Note: The proxy form must reach at the registered office of the company not less than 48 hours before the time of holding the Meeting. The proxy need not be a member of the company.



BOOK POST / UPC

If undelivered please return to:
CHANDRIKA TRADERS LIMITED.
37, SHANKER MARKET, CANNAUGHT PLACE
NEW DELHI – 110 001.