

SHREE WORSTEX LIMITED

REGD. OFFICE: "ANAND HOUSE" 2, COMMUNITY CENTRE, SAKET,
NEW DELHI - 110 017

NOTICE

NOTICE is hereby given that the Twenty Seventh Annual General Meeting of the Members of SHREE WORSTEX LIMITED will be held at the Registered Office of the Company at Anand House, 2, Community Centre, Saket, New Delhi-110017 on Friday, the 24th day of September, 2010 at 1 P.M. to transact the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Directors' Report, Audited Balance Sheet as at 31st March, 2010 and the Profit & Loss Account for the year ended on that date together with the Auditors' Report thereon.
2. To appoint a Director in place Mr. G K ANAND, who retires by rotation and being eligible offers himself for reappointment
3. To appoint Auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration

BY ORDER OF THE BOARD,

(NEELAM ANAND)
CHAIRPERSON

REGD. OFFICE:
Anand House, 2, Community Centre,
Saket, New Delhi - 110 017

DATED: The 28th day of August, 2010.

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company
2. The instrument of Proxy must be deposited with the Company at its Registered Office not less than 48 hours before the time for holding the meeting.

Certified to be true copy.

For Shree Worstex Ltd.


Director



SHREE WORSTEX LIMITED

REGD. OFFICE: ANAND HOUSE 2, COMMUNITY CENTRE, SAKET,
NEW DELHI-110 017

DIRECTORS' REPORT

To the Members,

The Directors have pleasure in presenting their Twenty Seventh Annual Report together with the Audited Accounts for the year ended on 31st March, 2010.

OPERATION	RUPEES
Profit before Income Tax	70,759
Less: Provision for Tax	11,410
Provision for Fringe Benefits Tax Written Back	25
Profit after Tax	59,374
Less: Transfer to Special Reserve	12,000
	47,374
Add: Surplus as per last account	34,88,694
Surplus carried to Balance Sheet	35,36,068

During the year the Company has earned gross interest of Rs.356,819/-(Previous Year Rs.234,042/-) on loan advanced. The Company received Interest on Bonds Rs. Nil (Previous Year Rs.3,038/-).

DIVIDEND

The Directors do not recommended dividend.

PERSONNEL

None of the employees of the Company was in receipt of remuneration of not less than Rs.24,00,000/- p.a. if employed throughout the year or Rs.2,00,000/- p.m. if employed for a part of the year.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Board of Directors states:

- 1) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- 2) that the Directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- 3) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- 4) that the Directors had prepared the annual accounts on a going concern basis.

certified to be true copy.

For Shree Worstex Ltd


Director

COMPANIES (COMPLIANCE CERTIFICATE)

Compliance Certificate pursuant to Section 383A of the Companies Act, 1956 is annexed hereto.

DIRECTORS

Mr. G K Anand, Director of the Company retires at the ensuing annual general meeting and being eligible has offered himself for reappointment.

LISTING

The Shares of the Company are listed on the Delhi Stock Exchange, New Delhi.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information as per Section 217(1)(e) read with Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 is given as under:

- | | |
|--|----------|
| i. Conservation of Energy | Not Any. |
| ii. Technology Absorption | Not Any. |
| iii. Foreign Exchange Earnings and Outgo | Not Any. |

AUDITORS

M/S. A K ASSOCIATES, Chartered Accountants, New Delhi, auditors of the Company hold office upto the conclusion of ensuing annual general meeting. They have shown their inability for accepting reappointment as auditors of the company. M/s. Bhargava. Associates, Chartered Accountants, New Delhi is being proposed for appointment as auditors of the company. M/s Bhargava Associates have furnished to the company the requisite certificate under section 224 (1) of the Companies Act, 1956 to the effect that they are eligible for appointment as auditors of the company; if approved by the members and their appointment; if made, will be within the limits laid down under section 224 (1-B) of the Companies Act, 1956

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

PLACE: NEW DELHI

(NEELAM ANAND)
CHAIRPERSON

DATE: 28/08/2010.

Certified to be true copy.

For Shree Worstex Ltd.


Director

A K ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Members of **SHREE WORSTEX LIMITED**

1. We have audited the attached Balance Sheet of **SHREE WORSTEX LIMITED** as at 31st March 2009, Profit and Loss Account and Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
4. In our opinion, the Company has kept proper books of account as required by law, so far, as appears from our examination of the books of the Company.
5. The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account of the Company.
6. In our opinion the Profit & Loss Account and Balance Sheet comply with the accounting standards referred to in sub section (3C) of Section 211 of the Companies Act, 1956.
7. On the basis of written representation received from the directors as on 31st March, 2009, and taken on record by the Board of Directors, we report that none of the director is disqualified, as on 31st March, 2009 from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956
8. In our opinion and to the best of our information and according to the explanations given to us, the Accounts read together with other notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - a. In the case of Balance Sheet of the State of Affairs of the Company as at 31st March, 2009; and
 - b. In the case of Profit and Loss Account of the Profit for the year ended on that date.
 - c. In the case of Cash Flow Statement of the Cash Flows for the year ended on that date.
9. As required by the Companies (Auditors' Report) Order, 2003 and according to the information and explanations given to us and on the basis of such checks as we considered appropriate, we state that:-
 - (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

Certified to be true copy.

For Shree Worstex Ltd


Director

- (b) All the assets have been physically verified by the management at the year end. No material discrepancies were noticed on such verification.
- (c) During the year, the company has not disposed off a major part of the plant and machinery. Accordingly the provisions of clause 4(I) (c) of the Companies (Auditors' Report) Order, 2003 are not applicable.
- (ii) (a) The Company has previous outstanding of unsecured loans granted and interest receivable thereon from two parties as listed in the register maintained under section 301 of the Companies Act, 1956 and the amount outstanding as on the date of the Balance Sheet is Rs. 18.05 lakh towards the principal and Rs 2.13 lakh towards the interest accrued thereon.
- (b) The rate of interest and the other terms and conditions of such loans granted by the company are not prima facie prejudicial to the interest of the company.
- (c) The receipt of principal and interest are as per stipulation.
- (d) The Company has not taken unsecured loans from firms, companies and other parties as listed in the register maintained under section 301 of the Companies Act, 1956.
- (iii) There are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of fixed assets. The company has not made any purchase of inventory and sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
- (iv) a) The transactions that need to be entered into register maintained under Section 301 of the Companies Act, 1956 have been duly entered.
- b) No transaction has been made during the year in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 exceeding the value of rupees five lakhs in respect of any party.
- (v) The company has not accepted deposits from the public. Accordingly the clause 4(vi) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
- (vi) The Company has an internal audit system commensurate with the size and nature of its business.
- (vii) a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Investor Education Protection Fund and other material statutory dues applicable to it. Considering the nature of business carried on the company provident fund, employees state insurance, and sales tax, wealth-tax, custom duty excise duty and cess are not applicable to the company.
- b) There is no disputed demand of Income tax Investor Education Protection Fund and other material statutory dues. Considering the nature of business carried on by the company Sales tax, Custom Duty, Wealth-tax, Excise Duty and Cess are not applicable to the company.
- (viii) There is no accumulated loss of the company and it has not incurred cash loss during this financial year and during the immediately preceding financial year.

Certified to be true copy.

For Shree Worstex Ltd.


Director

- (ix) The company has not made any default in repayment of dues to financial institutions or bank or debenture holders.
- (x) The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly the clause 4(xii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
- (xi) The company is not carrying on the business of chit fund, nidhi and mutual benefit fund/society. Accordingly the clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
- (xii) During the year under audit the Company has not dealt or traded in shares, securities, debentures and other similar securities. Investments held by the company are in its own name.
- (xiii) The company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xiv) The Company has not raised term loan during the year under audit.
- (xv) The company has not raised funds on short-term basis and long term basis. Accordingly the clause 4(xvii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
- (xvi) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xvii) The company has not issued debentures. Accordingly the clause 4(xix) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
- (xviii) The company has not raised funds by public issue during the year under audit. Accordingly the clause 4(xx) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
- (xix) According to information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.
- (xx) Considering the nature of business being carried on at present by the Company and also the nature of matters referred to in various Clauses of Companies (Auditors' Report) Order, 2003 Clause (ii) and (viii) paragraph 4 of the aforesaid order in our opinion, are not applicable to the company

For A K ASSOCIATES,
Chartered Accountants

Place: New Delhi
Date: 28/08/2010.

(CA A.K. GUPTA),
Membership No. 16533
Firm Registration No. 000596N

Certified to be true copy.
For Shree Worster Ltd.


Director

SHREE WORSTEX LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2010

	SCHEDULE	AS AT 31ST MARCH, 2010 RUPEES	AS AT 31ST MARCH, 2009 RUPEES
SOURCES OF FUNDS			
SHAREHOLDERS FUNDS			
Share Capital	1	2,400,000	2,400,000
Reserves and Surplus	2	<u>3,934,268</u>	<u>3,874,894</u>
		6,334,268	6,274,894
		<u>6,334,268</u>	<u>6,274,894</u>
APPLICATION OF FUNDS			
FIXED ASSETS	3		
Gross Block		12,135	12,135
Less: Depreciation		<u>11,211</u>	<u>11,044</u>
Net Block		924	1,091
INVESTMENTS	4	1,015,710	1,015,710
CURRENT ASSETS, LOANS AND ADVANCES			
Cash and Bank Balances	5	95,985	126,988
Loans and Advances	6	5,354,806	5,252,185
Deferred Tax Asset	7	<u>16,128</u>	<u>16,128</u>
		5,466,919	5,395,301
LESS: CURRENT LIABILITIES AND PROVISIONS	8		
Current Liabilities		67,895	68,302
Provisions		81,390	68,906
Net Current Assets		<u>5,317,634</u>	<u>5,258,093</u>
		<u>6,334,268</u>	<u>6,274,894</u>
NOTES	9		

As per our report of even date attached
for A K ASSOCIATES
Chartered Accountants

(CA A. K. GUPTA),
Membership No. 16533
F.R.N.000596N

DIRECTOR

DIRECTOR

PLACE : NEW DELHI

DATE : 28/08/2010

Certified to be true copy.

For Shree Worstex Ltd


Director

SHREE WORSTEX LIMITED

PROFIT AND LOSS ACCOUNT AS AT 31ST MARCH, 2010

	YEAR ENDED 31ST MARCH 2010 RUPEES	YEAR ENDED 31ST MARCH 2009 RUPEES
INCOME :		
Interest on Loans & Deposits (Gross, Tax Deducted at Source Rs.55,238/- (Previous Year Rs.16,316/-)	356,819	234,042
Interest on Bonds	---	3,038
Interest on Income Tax Refund	1,464	5,063
	<u>358,283</u>	<u>242,143</u>
EXPENDITURE :		
Listing Fees	78,826	---
Interest Paid	---	2,025
Printing and Stationery	1,968	1,200
Postage and Telegram	---	1,000
Filing Fees	1,640	5,112
Salary	139,100	139,100
Conveyance Expenses	15,600	15,080
Bank Charges	65	150
Payment to Auditors		
-Audit Fees	7,500	5,000
For Taxation	5,000	---
Professional Fees	5,700	12,150
Rent	6,000	6,000
Books and Periodicals	5,661	5,487
Depreciation	167	198
Staff Welfare Expenses	2,000	2,000
Provision for Gratuity	5,307	13,095
Telephone Expenses	12,990	15,750
	<u>287,524</u>	<u>223,347</u>
Profit/Loss before Income Tax	70,759	18,796
Less: Provision for Tax	11,410	5,810
	<u>59,349</u>	<u>12,986</u>
Less/Add: Fringe Benefits Tax	---	2,233
Provision for Fringe Benefits Tax Written B:	25	---
Profit/Loss after Income Tax	59,374	10,753
Transfer to Special Reserves	12,000	2,200
	<u>47,374</u>	<u>8,553</u>
Add/Less: Surplus as per last year	3,488,694	3,480,141
Surplus carried to Balance Sheet	<u>3,536,068</u>	<u>3,488,694</u>
Earning per Share	0.25	0.04

As per our report of even date attached
for A K ASSOCIATES
Chartered Accountants

(CA A. K. GUPTA),
Membership No. 16533
F.R.N.000596N

PLACE : NEW DELHI
DATE : 28/08/2010

SWL2010WK4.WK4

DIRECTOR

DIRECTOR

Certified to be true copy.
For Shree Worstex Ltd.

[Signature]
Director

SHREE WORSTEX LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010

	AS AT 31ST MARCH, 2010 RUPEES	AS AT 31ST MARCH, 2009 RUPEES
A. Cash Flow from Operating Activities :		
Net Profit/(Loss) before Tax, Appropriations and Extra Ordinary items	70,759	18,796
Add/Less : Interest on Investment in Bonds	---	3,038
	<u>70,759</u>	<u>15,758</u>
Add : Depreciation	167	198
: Interest on Unsecured Loans	---	2,025
Operating Profits before Working Capital changes	<u>70,926</u>	<u>17,981</u>
Adjustments for Working Capital changes :		
Trade payables & Others	4,900	18,819
Trade and other receivables	(67,008)	(203,398)
Cash generated from Operations	<u>8,818</u>	<u>(166,598)</u>
Direct Taxes paid (Net of Refund)	(39,821)	(21,867)
Interest Paid	---	(2,025)
NET CASH FROM OPERATING ACTIVITIES	<u>(31,003)</u>	<u>(190,490)</u>
B. Cash Flow from Investing Activities :		
Sale of Investments	---	450,000
Interest on Investment in Bonds	---	3,038
NET CASH USED IN INVESTING ACTIVITIES	<u>0</u>	<u>453,038</u>
C. Cash Flow from Financing Activities :		
Decrease in Short Term Loans	---	(159,296)
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>(31,003)</u>	<u>103,252</u>
CASH AND CASH EQUIVALENTS (OPENING BALANCE)	<u>126,988</u>	<u>23,736</u>
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	<u>95,985</u>	<u>126,988</u>
As per our report of even date attached for A K ASSOCIATES Chartered Accountants		

(CA A. K. GUPTA),
Membership No. 16533
F. R. N. 000596N

DIRECTOR

DIRECTOR

PLACE : NEW DELHI
DATE : 28/08/2010

For Shree Worstex Ltd.

[Signature]
Director

SHREE WORSTEX LIMITED

SCHEDULES TO THE BALANCE SHEET

AS AT 31ST
MARCH, 2010
RUPEES

AS AT 31ST
MARCH, 2009
RUPEES

SCHEDULE - 1

SHARE CAPITAL

Authorised

2,50,000 Equity Shares of Rs.10/- each

2,500,000

2,500,000

Issued,Subscribed and Paid Up

2,40,000 Equity Shares of Rs.10/ each
fully paid up in cash

2,400,000

2,400,000

2,400,000

2,400,000

SCHEDULE - 2

RESERVES AND SURPLUS

Special Reserve Account

As per Last Year

386,200

384,000

Transfer from P/L Account

12,000

398,200

2,200

Profit and Loss Account

386,200

As per Last Year

3,536,068

3,488,694

3,934,268

3,874,894

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For Shree Worstex Ltd.


Director

SHREE WORSTEX LIMITED

SCHEDULE - 3

FIXED ASSETS

Particulars	GROSS BLOCK		DEPRECIATION				NET BLOCK	
	As at 1st April, 2009	Sale/ Transfer	As at 31st March, 2010	Upto Previous Year	For the Year	Total Upto 31st March 2010	As at 31st March, 2010	As at 31st March, 2009
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. Furniture & Fixture	6,845	--	6,845	6,480	66	6,546	299	365
2. Office Equipments	5,290	--	5,290	4,564	101	4,665	625	726
TOTAL	12,135	--	12,135	11,044	167	11,211	924	1,091
Previous Year Total	12,135	--	12,135	10,846	198	11,044	1,091	

Certified to be true copy.
For Shree Worstex Ltd.


Director

SHREE WORSTEX LIMITED

SCHEDULES TO THE BALANCE SHEET

AS AT 31ST
MARCH, 2010
RUPEES

AS AT 31ST
MARCH, 2009
RUPEES

SCHEDULE - 4

INVESTMENTS (NON TRADE)

Fully paid Equity Shares in Joint
Stock Companies

LONG TERM

QUOTED

	No. of Shares	Face Value Rs.		
TRADE				
Rita Holdings Limited	29001	10	218,596	218,596

OTHER THAN TRADE

Ram Gopal Polytex Ltd.	10000	10	100,000	100,000
------------------------	-------	----	---------	---------

UNQUOTED OTHER THAN TRADE

Ana Vision Limited	100	100	10,000	10,000
Shree Laxmi Holdings Ltd.	36450	10	357,278	357,278
Toshiba Anand Batteries Ltd.	400	10	4,336	4,336
Anand Water Meter Mfg. Co. Pvt. Ltd.	3250	100	325,000	325,000
Tarapur Synthetic Pvt. Ltd.	5	100	500	500

BONDS

6.75% Tax Free US 64 Bonds

---	---
1,015,710	1,015,710

AGGREGATE AMOUNT

	As at 31st March, 2010		As at 31st March, 2009	
	Cost	Market Value	Cost	Market Value
QUOTED	318,596	318,596	318,596	318,596
UNQUOTED	697,114		1,147,114	
	1,015,710	318,596	1,465,710	318,596

* In absence of market quotation of shares
of Rita Holdings Ltd. & Ram Gopal Poly Tex Ltd.
the cost has been taken as the market value

AS AT 31ST
MARCH, 2010
RUPEES

AS AT 31ST
MARCH, 2009
RUPEES

SCHEDULE - 5

CASH AND BANK BALANCES

Cash in hand	4,370	7,147
With Scheduled Banks :		
- In Current Accounts	91,615	119,841
	95,985	126,988

Certified to be true copy.

For Shree Worstex Ltd



Director

SHREE WORSTEX LIMITED

SCHEDULES TO THE BALANCE SHEET

AS AT 31ST
MARCH, 2010
RUPEES

AS AT 31ST
MARCH, 2009
RUPEES

SCHEDULE - 6

LOANS AND ADVANCES

(Unsecured, Considered Good)

Loans (Including interest receivable

Rs.237,458/- (Previous Year Rs.230950/-)

5,139,024

5,135,950

Deposits Including Interest Receivable Rs 3434.00

88,434

--

Advances recoverable in cash or in

kind or for value to be received

7,780

32,280

Advance Income Tax

119,568

80,146

F B T

3,809

5,354,806

5,252,185

SCHEDULE - 7

DEFERRED TAX ASSETS

Benefit of Income Tax on Loss is

to be set off against future profits

16,128

16,128

16,128

16,128

SCHEDULE - 8

CURRENT LIABILITIES & PROVISIONS

a CURRENT LIABILITIES

Sundry Creditors

67,895

67,885

Other Liability

417

67,895

68,302

b PROVISIONS

For Gratuity

69,980

64,673

For Income Tax

11,410

--

For Fringe Benefit Tax

4,233

81,390

68,906

SCHEDULE - 9

NOTES :

A : ACCOUNTING POLICIES

a. All revenues, costs, assets and liabilities are accounted for on accrual basis.

b. Fixed Assets are valued at cost.

c. Depreciation on Fixed Assets has been provided on Written Down Value Method as per the rates specified in Schedule XIV to the Companies Act, 1956.

d. Long Term Investments are accounted for at cost less provision for fall in market value which is not temporary in nature.

e. Provision for current tax is made based on taxable income for the year. Deferred tax is recognised / provided on timing difference between taxable income and accounting income subject to consideration of prudence.

Certified to be true copy,

For Shree Worstex Ltd


Director

SHREE WORSTEX LIMITED

SCHEDULES TO THE BALANCE SHEET

B : NOTES TO THE ACCOUNTS

a. Earning Per Share	This Year Rupees	Previous Year Rupees
Loss after Tax	59,374	10,753
No. of Equity Shares	240,000	240,000
Earning Per Share	0.25	0.04

b. Segment Information

i. Segment Information for the year ended on 31st March, 2010

	Investment	Finance	Un Allocated	Total
Revenue				
External	--	356,819	1,464	358,283
Internal	--	--	--	--
Segment Result - External	0	356,819	1,464	358,283
Unallocated Expenditure			(287,524)	(287,524)
Operating Profit				70,759
Provision for Tax				11,410
Fringe Benefit Tax				---
Profit after Tax				59,349
Other Information				
Segment Assets	1,015,710	5,139,024	328,819	6,483,553
Segment Liabilities	--	--	149,285	149,285
Capital Employed	1,015,710	5,139,024	179,534	6,334,268

ii. The Company is organised into two primary business segments namely, investment and Finance. These business segments have been identified in line with Accounting Standard 17. "Segment Reporting" issued by the Institute of Chartered Accountants of India.

iii. Segment revenue, results and capital employed include amount identifiable to each segment other unallocable expenditure and capital employed include items which are not directly identifiable to any particular segment and relate to the Company as a whole.

c. Disclosure of related party transactions as per Accounting Standard 18 issued by the Institute of Chartered Accountants of India.

RELATED PARTY DISCLOSURES

Information related to relating party transaction as per Accounting Standard 18 issued by Institute of Chartered Accountants of India is given below:

Certified to be true copy.
For Shree Worstex Ltd


Director

SHREE WORSTEX LIMITED

SCHEDULES TO THE BALANCE SHEET

i. ASSOCIATES

Atam Impex Enterprises Private Limited
Koshish Investment & Finance Private Limited
Tripta Impex Enterprises Private Limited
Rita Holdings Limited
Ashahi Battery Company Private Limited
Anand Wire and Allied Industries Private Limited
Anand Water Meter Manufacturing Company Private Limited
Jyoti Construction Company (New Delhi) Private Limited

ii. KEY MANAGEMENT PERSONNEL

The Company does not have any key managerial personnel. The affairs of the company are managed by the Board of Directors.

ii. ENTERPRISES OVER WHICH KEY MANAGEMENT PERSONNEL IS ABLE TO EXERCISE SIGNIFICANT INFLUENCE

iv. TRANSACTION WITH RELATED PARTIES / ASSOCIATES

Transactions with Related Parties / Associates Loans Advanced	Balance as at 31st March, 2010	Interest outstanding as at 31st March, 2010	Interest Charged/ Paid during the year
Ashahi Battery Company Private Limited	1,805,000	141,051	Nil
Anand Water Meter Manufacturing Company Private Limited	Nil	71,953	Nil

Note : Such loans were advanced prior to the interested director being appointed as director of the Company.

Jyoti Construction Company (New Delhi)
Private Limited

Deposit against Rent	85,000	3,434	3,816
Rent of Registered Office paid	6,000		
Salary to a Director		26,000	
Medical Expenses Reimbursed to Director		2,000	

d. Professional Fees paid includes Rs NIL Previous Year Rs 5000/- paid to a firm of Chartered Accountants towards Taxation Matters to a firm of Chartered Accountants in which one of the Partners of Statutory Auditors is interested as a Partner.

e. The figures for the previous year have been rearranged and/ regrouped/ wherever considered necessary to facilitate comparison.

f. Schedules 1 to 9 form an integral part of the accounts and have been duly authenticated.

Signatures to Schedules 1 to 9
for and on behalf of the Board of Directors

PLACE : NEW DELHI

DIRECTOR

DIRECTOR

DATE : 28/08/2010

Certified to be true copy.

For Shree Worstex Ltd

SWL2010WK4.WK4


Director