

***ANNUAL REPORT***  
***2011***

***OF***  
***A. F. ENTERPRISES***  
***LIMITED***

# A.F. ENTERPRISES LIMITED

REGD. OFFICE: 72, JANPATH, NEW DELHI - 110001

## NOTICE

Notice is hereby given that the Annual General Meeting of the Members of A.F. Enterprises Ltd. will be held on Thursday, the 29<sup>th</sup> day of September, 2011 at 12:00 P.M. at the Registered Office of the Company at 72, Janpath, New Delhi - 110001 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2011 and the Profit & Loss Account for the year ended on that date and report of the Auditors and Directors thereon along with the Compliance Certificate.
2. To appoint a Director in place of Mr. Rakesh Vashist who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors, M/s Umesh Chand & Company, Chartered Accountant, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD  
FOR A.F. ENTERPRISES LIMITED

Place: New Delhi  
Dated: 16.07.2011

*MM VASH*  
(RAKESH VASHIST)  
(DIN-00516784)  
DIRECTOR

**NOTES:**

- a) A member entitled to attend and vote, is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Proxy in order to be effective must reach the Registered Office of the Company duly stamped, not less than 48 hours before the time fixed for the meeting. Proxy Form is enclosed.
- b) Members are requested to bring their copy of Annual Accounts at the meeting as extra copies may not be available.
- c) The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 24<sup>th</sup> September, 2011 till Thursday, the 29<sup>th</sup> day of September, 2011. (Both days inclusive).
- d) Members are requested to notify immediately any change in their address, quoting folio numbers to the Company.

**BY ORDER OF THE BOARD  
FOR A.F. ENTERPRISES LIMITED**

*Rakesh Vashist*

**(RAKESH VASHIST)  
(DIN-00516784)  
DIRECTOR**

**Place: New Delhi  
Dated: 16.07.2011**

# A.F. ENTERPRISES LIMITED

REGD. OFFICE: 72, JANPATH, NEW DELHI - 110001

## DIRECTOR'S REPORT

### TO THE MEMBER:

Your Directors have pleasure in presenting their Annual Report along with the Audited Statements of Account for the year ended 31<sup>st</sup> March, 2011.

### FINANCIAL RESULTS:

The financial results for the year's operations and the comparative figures of the previous year are summarised below:

(Amount in Rupees)

PARTICULARS	2010-2011	2009-2010
Other Income	1,00,000	NIL
Profit/(Loss) before Depreciation	(20,26,474)	(1,19,910)
Depreciation	NIL	NIL
Profit/(Loss) before Extra Ord. Items	(20,26,474)	(1,19,910)
Extra-ordinary Items		
Loss on impairment & disposal of assets	NIL	NIL
Net Profit(Loss) for the year before tax	(20,26,474)	(1,19,910)
Provision for taxation		
Fringe Benefit Tax/Income Tax	NIL	NIL
Net Profit/(Loss) after tax	(20,26,474)	(1,19,910)
Profit/ (Loss) Brought Forward	(1,01,01,385)	(99,81,475)
Net Profit/(Loss) Carried to Balance Sheet	(1,21,27,859)	(1,01,01,385)
Profit/(Loss) available for Appropriation	NIL	NIL
<b>APPROPRIATIONS</b>		
Dividend	NIL	NIL
Transfer to General Reserve	NIL	NIL
Balance carried to Balance Sheet	(1,21,27,859)	(1,01,01,385)

**DIVIDEND:**

In view of the financial results of the Company, Directors are unable to recommend any dividend for the year under review.

**OPERATIONS:**

Due to adverse market conditions and bleak prospects, the Company is unable to operate more resourcefully.

The Company is now taking into consideration some other business prospects which can give it steady returns in the long run.

**DIRECTORS:**

During the year under review, Mr. Rakesh Vashist, Director of the Company retires by rotation and being eligible, offer himself for re-appointment.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, the Board of Directors hereby state and confirm:

- (i) That in the preparation of the accounts for the financial year ended 31<sup>st</sup> March, 2011, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- (iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors have prepared the accounts for the financial year ended 31<sup>st</sup> March, 2011 on a 'going concern' basis.

**AUDIT COMMITTEE:**

The paid up capital of the Company is Rs.24, 00,000 only. Therefore Company does not fall into the provision of Section 292A; hence no Audit Committee is required to be constituted.

### **CORPORATE GOVERNANCE:**

The Company continues to function in a transparent manner with the basic philosophy to create wealth, besides taking care of the interests of all stakeholders including Shareholders, Banks, Financial Institutions, Customers, Employees and the Society at large. Your Company gives due emphasis on the adaptability to such procedures so as to ensure transparency, accountability & integrity in all respect.

The paid up share capital of the Company is less than 3 Crores and net worth is less than 25 Crores therefore Company does not fall in the provision of Clause 49 of the Listing Agreement . Hence no report on Corporate Governance is annexed along with the Director's Report.

### **COMPLIANCE CERTIFICATE:**

Pursuant to Section 383A of the Companies Act, 1956 the Company has obtained a Compliance Certificate from Beena R. Shah, Practicing Company Secretary, in the prescribed form regarding compliance by the Company. The Copy of the same has been attached with this report.

### **AUDITORS:**

Your Company's auditor M/S Umesh Chand & Company, Chartered Accountant, retires at the conclusion of the forthcoming Annual General Meeting of the Company and being eligible, offer themselves for re-appointment. Your directors recommend their re-appointment and to fix their remuneration. The Company has received confirmation from the above Auditors to the effect that their appointment, if made, would be within the limits under Section 224(IB) of the Companies Act, 1956.

### **AUDIT REPORT:**

The observations to the Auditors Report read with the notes on accounts are self explanatory except Point 10 of annexure to Auditors report, Note No. 1(a) & 1(b) of Part B of Schedule 6 of the Notes to the Accounts as the Management perceives that:

#### **Reply to Point 10 of Annexure to Auditors Report:**

The Company has started new business but the same is just start and might do better in the days to come and written off the huge amount of investment due to strike off of various Companies hence it incurred a cash loss and last year brought forward accumulated losses convert the current cash loss into huge accumulated losses.

#### **Reply to Notes to the Accounts 1(a)**

The Company did not create any provision for investments as the respective companies are strike off and investments of the same have been written off except one. The management perceives that the value of existing investments of the Company will increase in near future hence the situation of fall in investments will not arise in days to come therefore the company has not created any provision for the same.

#### **Reply to Notes to the Accounts 1(b)**

The company did not create any provision for the interest on unsecured loans as management discussing with the lenders about the waiver of the same therefore as this point of time management feels no provision should be made.

**PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The Company do not involve in any manufacturing or processing activities and is not included in the list of specified industries so the particulars as per the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy and technology absorption are not applicable. The foreign exchange earnings and outgo during the year is NIL.

**PARTICULARS OF EMPLOYEES:**

No employee is in receipt of remuneration exceeding the limits laid down under Section 217(2A) of the Companies Act, 1956.

**INDUSTRIAL RELATIONS:**

The Industrial Relations have continued to be stable and harmonious during the course of the year. The Company has made sustained efforts to improve manpower productivity and employer-employee relations.

**ACKNOWLEDGEMENTS:**

The Directors wish to place on record their sincere thanks to the employees at all level for their contributions made during the year. Moreover they wish to place on record their deep appreciation of the enthusiasm, initiative and hard work put in by the employees of the Company.

BY ORDER OF THE BOARD  
FOR A.F. ENTERPRISES LIMITED

Place: New Delhi  
Dated: 16.07.2011

*Rakesh Vashist*  
(RAKESH VASHIST)  
(DIN-00516784)  
CHAIRMAN

**UMESH CHAND & COMPANY**  
**CHARTERED ACCOUNTANTS**  
1315, Ansal Tower , 38, Nehru Place  
New Delhi -110019  
Tel : 66624518,66624519,26287866

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**AUDITOR'S REPORT**

**TO THE SHAREHOLDERS OF  
A. F. ENTERPRISES LIMITED**

- 1 We have audited the attached Balance Sheet of **A. F. ENTERPRISES LIMITED** as at 31st March, 2011 and also the Profit and loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these Financial Statements based on our audit.
- 2 We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 As required by the Companies (Auditors Report) Order, 2003 (as amended) issued by the Central Government of India under the provisions of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in Paragraphs 4 and 5 of the said order.
- 4 Further to our comments in the Annexure referred to above, we report that:
  - (i) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
  - (ii) In our opinion, the Company has kept proper books of accounts as required by the law, so far, as appears from our examination of the books.
  - (iii) The Balance sheet and the Profit and loss account referred to in the report are in agreement with the books of accounts.
  - (iv) In our opinion, Balance Sheet and Profit & Loss account comply with the accounting standards referred to Section 211(3C) of the Companies Act. 1956.



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On the basis of written representations received from Directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the Director is disqualified as on 31st March, 2011 from being appointed as Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Profit and Loss account **subject to the matters referred in the notes to the accounts in Schedule 7 B 1 (a) & (b)** give the information required by the Companies Act 1956, in the manner, so required and give a true and fair view:

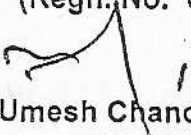
a. In the case of the Balance sheet of the state of affairs of the Company as at 31st March, 2011

and

b. In the case of Profit and Loss account of the **Loss** of the Company for the year ended on that date.

Place: New Delhi  
Dated: 16th July, 2011

For Umesh Chand & Company  
Chartered Accountants  
(Regn. No. 010585N)

  
Umesh Chand Goyal  
( Partner )  
M. No. 088328

Annexure referred to in Paragraph 3 of our report of even date to the Shareholders of  
A. F. ENTERPRISES LIMITED for the year ended on 31st March, 2011

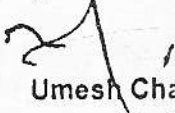
- 1 No Fixed Assets are held by the Company during the year.
- 2 No Inventory is held by the Company during the year.
- 3 The Company has not granted any loan, but has taken unsecured loans for Rs. 97.95 lacs without interest from three companies covered in the Register maintained under Section 301 of The Companies Act, 1956. As per explanation given by the Management such loans are not prejudicial to the interest of the company.
- 4 In our opinion, according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
- 5.a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion, according to the information and explanations given to us, there are no transactions made in pursuance of such contracts or arrangements entered into the Register in pursuance of Section 301 of the Act and exceeding the value of Rupees Five Lakhs in respect of any party during the year, which have been made at prices which are not reasonable having regard to the prevailing market prices at the relevant time.
- 6 The Company has not accepted any deposits from the public within the meaning of Sections 58A and 58AA of the Act and the rules framed there under.
- 7 In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- 8 The Central Government has not prescribed the maintenance of Cost Records under clause (d) of sub-section (1) of Section 209 of the Act for any of the products of the Company.
- 9.a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including income-tax, sales-tax, customs duty, cess and other material statutory dues as applicable with the appropriate authorities. .
- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of sales tax, income-tax, customs duty and cess etc., which have not been deposited on account of any dispute.
- 10 The Company has accumulated losses as at 31st March, 2011 and it has incurred cash losses in the financial year ended on that date. The Company has also incurred cash losses in the immediately preceeding financial year.



- 11 According to the record of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at 31st March,2011.
- 12 The Company has not granted loan and advances on the basis of security by way of pledge of Shares, debentures and other securities.
- 13 The provisions of any special statue applicable to Chit Fund/ Nidhi Mutual Benefit Fund societies are not applicable to the Company.
- 14 In our opinion, the Company is a dealer or trader in shares, debentures, securities and other investments. However, there are no transactions during the year. Shares acquired by the Company by way of investments were held in its own name.
- 15 According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions during the year.
- 16 The Company has not obtained any term loans during the year.
- 17 On the basis of overall examination of the Balance Sheet of the Company in our opinion and according to the information and explanations given to us, there are no funds raised on a short-term basis, which have been used for long-term investments or vice versa.
- 18 The Company has not made any preferential allotment of Shares to parties and companies covered in the Register maintained under section 301 of the Act during the year.
- 19 The Company has not issued any debentures during the year.
- 20 The Company has not raised any money by public issues during the year.
- 21 During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have been informed of such case by the management.

Place: New Delhi  
Dated: 16th July,2011

For Umesh Chand & Company  
Chartered Accountants  
(Regn. No. 010585N)

  
Umesh Chand Goyal  
(Partner)

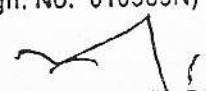
M. No. 088328

**A.F. ENTERPRISES LIMITED**

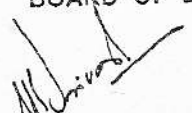
**BALANCE SHEET  
AS AT 31st MARCH , 2011**

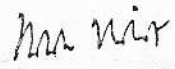
PARTICULARS	SCH DULE	THIS YEAR RUPEES	PREVIOUS YEAR RUPEES
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	1	2,400,000	2,400,000
UNSECURED LOANS	2	9,795,320	9,740,459
<b>TOTAL</b>		<u>12,195,320</u>	<u>12,140,459</u>
<b>APPLICATIONS OF FUNDS</b>			
INVESTMENTS	3	34,623	1,941,012
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
CASH AND BANK BALANCES	4	68,338	108,062
LOANS & ADVANCES	5	10,000	0
		<u>78,338</u>	<u>108,062</u>
Less: CURRENT LIABILITIES & PROVISIONS	6	45,500	10,000
NET CURRENT ASSETS		32,838	98,062
PROFIT AND LOSS ACCOUNT ( As Annexed )		12,127,859	10,101,385
<b>TOTAL</b>		<u>12,195,320</u>	<u>12,140,459</u>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS	7		

As per our separate report of even date attached  
FOR UMESH CHAND & COMPANY  
CHARTERED ACCOUNTANTS  
(Regn. No. 010585N)

  
**UMESH CHAND GOYAL**  
 (PARTNER)  
 M No. 088328

FOR AND ON BEHALF OF  
BOARD OF DIRECTORS

  
**A.K.SRIVASTAVA**  
 (DIRECTOR)

  
**RAKESH VASHIST**  
 (DIRECTOR)

PLACE : NEW DELHI  
DATED: 16th July,2011

**A .F. ENTERPRISES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH ,2011**

PARTICULARS	SCHE DULE	THIS YEAR RUPEES	PREVIOUS YEAR RUPEES
<b>INCOME</b>			
CONSULTANCY CHARGES (TDS Rs10,000.)		100,000	0
TOTAL		<u>100,000</u>	<u>0</u>
<b>EXPENDITURE</b>			
SALARY & ALLOWANCES		129,000	0
ADVERTISEMENT		24,380	0
FILING FEE		5,500	1,500
AUDIT FEE		5,515	5,000
LEGAL & PROFESSIONAL CHARGES		49,055	1,500
SUBSCRIPTION & MEMBERSHIP FEE		5,515	111,586
GENERAL EXPENSES		1,120	324
VALUE OF SHARES OF DEFUNCT COS. W/OFF		1,906,389	0
TOTAL		<u>2,126,474</u>	<u>119,910</u>
NET LOSS FOR THE YEAR		2,026,474	119,910
BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR		10,101,385	9,981,475
BALANCE CARRIED TO BALANCE SHEET		<u>12,127,859</u>	<u>10,101,385</u>

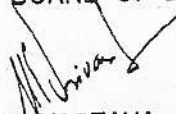
SIGNIFICANT ACCOUNTING POLICIES  
AND NOTES TO THE ACCOUNTS

7

As per our separate report of even date attached  
FOR UMESH CHAND & COMPANY  
CHARTERED ACCOUNTANTS  
(Regn. No. 010585N)

  
UMESH CHAND GOYAL  
(PARTNER)  
M No. 088328

FOR AND ON BEHALF OF  
BOARD OF DIRECTORS

  
A.K.SRVASTAVA  
(DIRECTOR)

  
RAKESH VASHIST  
(DIRECTOR)

PLACE : NEW DELHI  
DATED: 16th July,2011

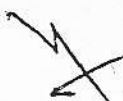
## A. F. ENTERPRISES LIMITED

SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS	THIS YEAR RUPEES	PREVIOUS YEAR RUPEES
<b>SCHEDULE "1" SHARE CAPITAL</b>		
AUTHORISED		
12,50,000 Equity Shares of Rs.10 each	12,500,000	12,500,000
ISSUED, SUBSCRIBED & PAID UP		
2,40,000 Equity Shares of Rs.10 each fully paid up	2,400,000	2,400,000
	<u>2,400,000</u>	<u>2,400,000</u>
<b>TOTAL</b>		
<b>SCHEDULE "2" : UNSECURED LOANS</b>		
FROM COMPANIES	9,795,320	9,740,459
	<u>9,795,320</u>	<u>9,740,459</u>
<b>TOTAL</b>		
<b>SCHEDULE "3" : INVESTMENTS ( AT COST )</b>		
IN OTHER COMPANIES (QUOTED)		
0 Equity Shares of Rs.10 each fully paid up of KNOWN BUSINESSES LIMITED (Previous Year 20,000 Shares)	0	61,962
0 Equity Shares of Rs.10 each fully paid up of SUVIDHA ENTERPRISES LIMITED (Previous Year 21,000 Shares)	0	65,177
10,500 Equity Shares of Rs.10 each fully paid up of DAFFODIL BUSINESSES LIMITED	34,623	34,623
IN OTHER COMPANIES (UNQUOTED)		
0 Equity Shares of Rs.10 each fully paid up of INDANA EXPORTS LIMITED (Previous Year 49,000 Shares)	0	490,000
0 Equity Shares of Rs.10 each fully paid up of FOREMOST CONTAINERS LIMITED (Previous Year 24,800 Shares)	0	248,000
0 Equity Shares of Rs.10 each fully paid up of PRIME COMPUTER STATIONERY LIMITED (Previous Year 14,000 Shares)	0	140,250
0 Equity Shares of Rs.10 each fully paid up of KONARK UDYOG LIMITED (Previous Year 100Shares)	0	1,000
0 Equity Shares of Rs.10 each fully paid up of INDANA FOODS LIMITED (Previous Year 90,000 Shares)	0	900,000
<b>TOTAL</b>	<u>34,623</u>	<u>1,941,012</u>

NOTE: Market value of quoted shares could not be ascertained  
due to non-availability of the quotations.

## A. F. ENTERPRISES LIMITED

SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS	THIS YEAR RUPEES	PREVIOUS YEAR RUPEES
<b>SCHEDULE "4" CASH &amp; BANK BALANCES</b>		
Cash-in-Hand	59,060	101,680
Balance With a Scheduled Bank - In Current Account	9,278	6,382
<b>TOTAL</b>	<b>68,338</b>	<b>108,062</b>
<b>SCHEDULE "5" LOANS &amp; ADVANCES</b>		
Income Tax deducted at source	10,000	0
<b>TOTAL</b>	<b>10,000</b>	<b>0</b>
<b>SCHEDULE "6" CURRENT LIABILITIES &amp; PROVISIONS</b>		
Other Liabilities	45,500	10,000
<b>TOTAL</b>	<b>45,500</b>	<b>10,000</b>



**A. F. ENTERPRISES LIMITED**

**SCHEDULE "7" SIGNIFICANT ACCOUNTING POLICIES AND  
NOTES TO THE ACCOUNTS AS AT 31st MARCH, 2011**

**A. SIGNIFICANT ACCOUNTING POLICIES :**

1. These accounts have been prepared on " Historical cost " basis.
2. The company generally follows " accrual concept " of accounting in the preparation of the accounts.
3. Investments are stated at their original cost of acquisition.
4. Accounting policies not specifically referred to are in consonance with the generally accepted accounting practices

**B. NOTES TO THE ACCOUNTS :**

1. No provision has been made :
  - a) For fall in value of quoted investments, since the amount is unascertained.
  - b) For interest on unsecured loans.

**2. Related Party Disclosures: (AS 18)**

List of Related parties where control exists or with whom transactions have taken place in ordinary course of business during the year are given hereunder:

Nature of Relationship	Name of the Parties
1) Individuals owning directly or indirectly interest in voting power that given them	Foremost Industries (I) Limited
2) Key Management Personal and Relatives	Rakesh Vashist A. K. Srivastava
3) Enterprises over which key (2) and (3) are able to exercise significant influence with whom transactions have taken place	Foremost Industries (I) Limited Metallica Industries Limited

Nature of Transactions	Name of the Related party	This year	Previous year
		Rs /Lacs	Rs /Lacs
<b>FINANCE</b>			
Inter Corporate Deposits/Loan taken			
	Foremost Industries (I) Limited	0	97.40
	Metallica Industries Limited	97.00	0
Inter Corporate Deposits/Loan given			
	N.A.	0	0
Inter Corporate Deposits/ Repaid			
	Foremost Industries (I) Limited	96.49	0



Additional and Quantitative information : Not Applicable

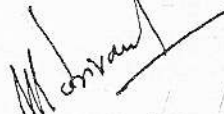
4. Previous year's figures have been regrouped and reclassified, wherever necessary.

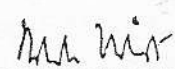
SIGNATURES TO SCHEDULES 1 TO 7

As per our separate report of even date attached  
FOR UMESH CHAND & COMPANY  
CHARTERED ACCOUNTANTS  
(Regn. No. 010585N)

  
UMESH CHAND GOYAL  
(PARTNER)  
M No. 088328

FOR AND ON BEHALF OF  
BOARD OF DIRECTORS

  
A.K. SRIVASTAVA (DIRECTOR)

  
RAKESH VASHIST (DIRECTOR)

PLACE : NEW DELHI  
DATED: 16th July, 2011

## A. F. ENTERPRISES LIMITED

### BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE (INFORMATION PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956)

#### 1. REGISTRATION DETAILS

Registration No.	16,354	State Code No.	55
Balance Sheet Date	31/03/2011		

#### II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN RS. THOUSAND)

Public issue	NIL	Right Issue	NIL
Bonus issue	NIL	Private Placement	NIL

#### III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN RS. THOUSAND)

Total liabilities	12,195	Total Assets	12,195
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#### SOURCES OF FUNDS

Paid-up Capital	2,400	Reserves & Surplus	NIL
Secured Loans	NIL	Unsecured Loans	9,795

#### APPLICATION OF FUNDS

Net Fixed Assets	NIL	Investments	35
Net Current Assets	33	Misc. Expenditure	NIL
Accumulated Losses	12,128		

#### IV. PERFORMANCES OF COMPANY (AMOUNT IN RS. THOUSAND)

Turnover/Other Income	100	Total Expenditure	2,126
Profit/(-) Loss Before Tax	(2026)	Profit/(-) Loss after tax	(2026)
Earning per Share (Rs.)	NIL	Dividend Rate %	NIL

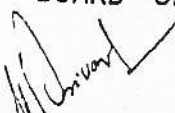
#### V. GENETIC NAMES OF PRINCIPAL PRODUCTS/SERVICES OF COMPANY (AS PER MONETARY TERMS)

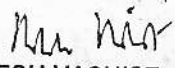
Item Code No. (ITC Code)  
Product  
Description

FOR UMESH CHAND & COMPANY  
CHARTERED ACCOUNTANTS  
(Regn. No. 010585N)

  
UMESH CHAND GOYAL  
(PARTNER)

FOR AND ON BEHALF OF  
BOARD OF DIRECTORS

  
A.K. SRIVASTAVA  
(DIRECTOR)

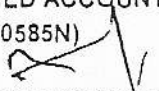
  
RAKESH VASHIST  
(DIRECTOR)

PLACE : NEW DELHI  
DATED: 16th July, 2011

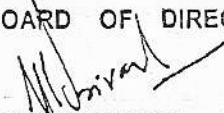
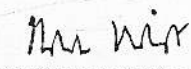
## A. F. ENTERPRISES LIMITED

CASH FLOW STATEMENT	THIS YEAR RUPEES	PREVIOUS YEAR RUPEES
<b>A Cash Flow Operating Activities</b>		
Net profit/(Loss) before Tax & Extra ordinary items	(2,026,474)	(119,910)
Adjustments for :		
Depreciation & Amortisation of expenses	0	0
Profit/(Loss) on sale of Assets/Investments	0	0
Diminution in Value of Long Term Investments	0	0
Interest	0	0
Interest & Dividend Income	0	0
Operating Profit before Working Capital Changes	0	0
Adjustments for :		
Trade & Other Payables	35,500	5,000
Deferred Revenue Expenditure	0	0
Cash Flow before Extra-ordinary Items	0	0
Direct Taxes paid	(10,000)	0
Extra-ordinary items	0	0
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(2,000,974)</b>	<b>(114,910)</b>
<b>B Cash Flow From Investing Activities</b>		
Purchase of Fixed Assets/Investments	0	0
Sale of Investments	1,906,389	0
Sale of Fixed Assets	0	0
Interest Received	0	0
Dividend Received	0	0
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>1,906,389</b>	<b>0</b>
<b>C Cash Flow From Financing Activities</b>		
Proceeding from long term & short term Borrowings	54,861	112,000
Repayment of long term & short term Borrowings	0	0
Interest paid	0	0
Dividend paid	0	0
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(39,724)	(2,910)
Cash & Cash Equivalents at the beginning of the year	108,062	110,972
Less: Cash & Cash equivalent pertaining to transfer Division	0	0
Cash and Cash Equivalents at the end of the year	68,338	108,062

FOR UMESH CHAND & COMPANY  
CHARTERED ACCOUNTANTS  
(Regn. No. 010585N)

  
UMESH CHAND GOYAL  
(PARTNER)

FOR AND ON BEHALF OF  
BOARD OF DIRECTORS

   
A.K. SRIVASTAVA      RAKESH VASHIST  
(DIRECTOR)              (DIRECTOR)

PLACE : NEW DELHI  
DATED: 16th July, 2011