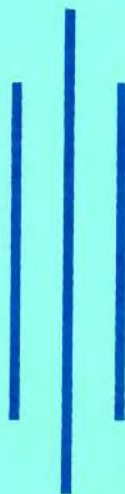


28th
**ANNUAL REPORT
&
ACCOUNTS
2010-2011**



JACKSON INVESTMENTS LIMITED

JACKSON INVESTMENTS LIMITED

28TH ANNUAL REPORT & ACCOUNTS 2010 - 2011

Board of Directors :

AMIT KUMAR KHEMKA	Director
NAND KISHORE FOGLA	Director
NIRMAL KUMAR PODDAR	Director

Registered Office :

1, R. N. Mukherjee Road,
Mazenine Floor, Room No. 12
Kolkata - 700 001.

Bankers :

INDIAN OVERSEAS BANK LTD.
INDUSIND BANK

Auditors :

A. TIBREWAL & ASSOCIATES

Chartered Accountants
81 / 2 / 7, Phears Lane,
Room No. 1/11
Kolkata - 700 012

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Proxy	

JACKSON INVESTMENTS LIMITED

NOTICE

Notice is hereby given that the 28th Annual General Meeting of Messrs. **JACKSON INVESTMENTS LIMITED** will be held at its Registered office at 1, R.N Mukherjee Road, Mazenine Floor, Room No-12 Kolkata-700001 on Friday the 30th day of September 2011 at 11.30 A. M. to transact the following business.

AS ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Annual Accounts for the year ended 31st March, 2011 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Nirmal Kumar Poddar, who retires by rotation at the conclusion of the meeting and being eligible has offered himself for re-appointment.
3. To appoint Auditors in place of M/s. A. Tibrewal & Associates, Chartered Accountants, the retiring auditors, who have provided certificate regarding their eligibility for re-appointment in terms of section 224(1B) of the Companies Act, 1956, and to fix their remuneration or to authorise the Board to fix it.

Registered Office :
1, R.N Mukherjee, Road
Mazenine Floor,
Room No. 12,
Kolkata - 700 001

By Order of the Board
For JACKSON INVESTMENTS LTD.

Amit Khemka
Chairman

Dated : 5th September 2011

NOTE :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead and a proxy so appointed need not be a member of the Company.
2. The Proxy Form should be deposited at the Registered Office of the Company not less than FORTY EIGHT hours before the time of the meeting.
3. Member desirous of getting any information about the accounts and operation of the Company are requested to address their queries to the director at the Registered office so as to reach at least seven days before the date of the meeting to enable the management to keep the required information readily available at the meeting.
4. Members are requested to intimate the Company changes, if any, in their registered address at an early date.
5. Register of Members and Share Transfer books will remain closed from 26th September, 2011 to 30th September, 2011 .

JACKSON INVESTMENTS LIMITED

No. of the Company : 21- 035211
Authorised Capital : Rs. 295,000,000/-

DIRECTORS' REPORT

TO
THE MEMBERS OF
M/s. JACKSON INVESTMENTS LIMITED

Ladies & Gentlemen,

Your Directors have pleasure in presenting their 28th Annual Report and Audited Statement of Accounts together with Auditors' Report thereon for the year ended 31st March, 2011.

FINANCIAL RESULTS :

	<u>2010-2011</u> (Rs.)	<u>2009- 2010</u> (Rs.)
Total Income	<u>2,948,969</u>	<u>2,780,004</u>
Profit before Tax	107,603	319,577
<u>Provision for Taxation :</u>		
Current year : On Income	33,249	54,631
Add : MAT Receivable	<u>—</u>	<u>18,734</u>
	<u>33,249</u>	<u>73,365</u>
Profit after Tax	74,354	246,212
Balance brought forward from last year	<u>(253,142)</u>	<u>(499,354)</u>
Balance carried over to Balance Sheet	<u>(178,788)</u>	<u>(253,142)</u>

OPERATIONAL REVIEW :

The company has earned a net Profit Rs. 74,344/- (Previous year Rs. 246,212/-) after providing/paying tax Rs. 33,249/- (Previous year Rs. 73,365/-). The Comparative financial performance are given above. Your directors hope better results in the Coming years.

DIVIDEND :

In view of insufficient profit earned during the year, your Directors do not recommend any payment of dividend for the year.

DIRECTORS :

Mr. Nirmal Kr. Poddar, the Director of the Company, retires by rotation at the conclusion of the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

AUDITORS :

M/s. A. Tibrewal & Associates, Chartered Accountants, the Auditors of the Company retire at the conclusion of the forthcoming Annual General Meeting and has provided a Certificate regarding their eligibility for reappointment as the Auditors in terms of section 224(1-B) of the Companies Act, 1956.

JACKSON INVESTMENTS LIMITED

AUDITORS REMARK :

With respect to auditors' remark in point no. (i) in the annexure to their report, your Directors wish to clarify that the I.T. Demands will be adjusted with the refundables of the Company.

SECRETARIAL COMPLIANCE CERTIFICATE :

Compliance Certificate issued by Company Secretary in whole time practice under section 383A of the Companies Act, 1956 is annexed to this Report.

DIRECTORS RESPONSIBILITY STATEMENT :

According to section 217(2AA) Board's report confirm :-

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures ;
- (ii) that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for the period ;
- (iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
- (iv) that the directors had prepared the annual accounts on a going concern basis.

STATUTORY INFORMATION :

1) Conservation of Energy and Technology Absorption

In case of present activities of the Company, there was no scope for conservation of energy or technology absorption.

2) Foreign Exchange Earning/Outgo

There was no foreign exchange earning/outgo during the year under review.

3) Public Deposit

The Company has neither accepted any deposit from the Public during the year under review nor it held any such deposit at the year end.

4) Particulars of Employees

No employee is covered by section 217(2A) of the Companies Act, 1956.

5) Other Provisions

Other provisions of section 217 of the Act are not applicable in the present case of our Company.

JACKSON INVESTMENTS LIMITED

Cash Flow Statement :

The Cash flow Statement for the year ended 31st March, 2011, pursuant to clause 32 (as amended) of the Listing Agreement with Stock Exchange is annexed herewith.

LISTING FEES :

The Listing fees has not been paid for the year.

CORPORATE GOVERNANCE :

Your Company has been practicing the principles of good Corporate Governance over the years. The Board of directors Supports the Broad Principles of Corporate Governance. In addition to the basic Governancé Issues, the Board lays strong emphasis on transparency, accountability and integrity.

Pursuant to Clause 49 of the listing agreement with the Stock Exchange a management discussion and analysis and Report on Corporate Governance along with Auditors Certificate on its Compliance is annexed hereto separately, forming part of the Annual Report.

ACKNOWLEDGEMENTS :

The Board wishes to place on record its deep appreciation for the whole hearted Co-operation and assistance received from the Bankers, Clients, Govt/Semi-Govt. Agencies and all others associated with the Company, for support and trust reposed on it by the shareholders and for the valuable services and contributions made by the employees of the Company.

Yours faithfully,
For and on behalf of the Board

Amit Khemka
Chairman

Place : Kolkata
Date : 5th September, 2011.

JACKSON INVESTMENTS LIMITED

ANNEXURE TO THE DIRECTOR'S REPORT (For the year ended 31st March, 2011)

CORPORATE GOVERNANCE REPORT:-

Your Company's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and equity in all field of its operations and in all its interactions with its shareholders including employees, the Government, agencies, creditors, clients and public in large. Your Company believes that all its operations & actions must serve the underlying goal of enhancing overall shareholders value over a sustained period of time.

BOARD OF DIRECTORS :-

The Board of the Company at present comprises of three Directors, all are Non-Executive and Independent.

Six Board Meetings were held during the financial year 2010-2011. The dates on which the Board Meeting were held are as follows : 06.04.2010, 30.04.2010, 14.08.2010, 06.09.2010, 13.11.2010 and 14.02.2011.

The composition of the Board of Directors attendance of Directors at the Board Meeting and at the last Annual General Meeting as also the number of Directorships & Committee Memberships held by them in other companies are given below :-

Name of Directors	Category	No. of Board Meetings	Attendance of last AGM held on 30.09.10	No. of Directship in other Companies	No. of Committee membership in other Companies
1. Amit Khemka	Non-Exec. & Indept.	6	YES	10	2
2. Nand Kishore Fogla	Do	6	YES	1	—
3. Nirmal Kr. Poddar	Do	5	YES	—	—

AUDIT COMMITTEE :-

Terms of reference of the Audit Committee are as per the guidelines set out in the listing agreements with the Stock Exchange and to meet the requirements of section 292A of the Companies Act, 1956. The Primary function of the Audit Committee is to periodically interact with the internal auditors to review their reports and discuss adequacy of internal control system, meet with the Statutory Auditors to discuss their observations and suggestions on accounts & accounting policies. At present the committee comprises of three members, all are Non-Executive, Independent Directors.

Four Meetings were held during the financial year 2010-2011. The dates of the meeting are 30.04.2010, 14.08.2010, 13.10.2010 & 14.02.2011. The composition of the Audit Committee and the meeting attended by the members are as under: -

JACKSON INVESTMENTS LIMITED

Name of Directors	No of Meeting attended
1. Nand Kishore Fogla (Chairman)	4
2. Nirmal Kumar Poddar	3
3. Amit Khemka	4

REMUNERATION COMMITTEE :-

The Committee comprises of two members all of whom are Independent Directors. Only one meeting was held during the year on 14.08.2010.

The composition and the meeting attended by the members are as under:

Name of Directors	Meeting Attended
1. Nand Kishore Fogla (Chairman)	1
2. Nirmal Kumar Poddar	1

REMUNERATION POLICY :-

The Remuneration policy is directed towards retaining high caliber talent and rewarding performance. The Company has an incentive plan linked to achievement of objective by every individual. It has no Stock option scheme. The Non-Executive Directors of the Company were not paid any remuneration or commission. There have waved their sitting fees.

SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE :-

The Company has constituted a Shareholders and Investors Grievance Committee. The function of the said committee is to look into the redressal of investors grievances pertaining to share transfer, dematerialisation of shares, issue of duplicate shares, non receipt of dividend / right / bonus and other allied and related matters. Two meetings of the committee were held during the year ended 31st March 2011, on 14th August, 2010. & on 14th Feb. 2011. The composition of the committee and the no. of meeting attended by each of the members is as under :

Name of Directors	No of Meeting attended
1. Nirmal Kumar Poddar (Chairman)	2
2. Nand Kishore Fogla	2

SHARE TRANSFER: -

Shares sent for transfer in physical form are registered by the Company through its Registrar & Transfer Agent within 30 days of receipts of the documents, if documents are found in order. Shares under objection are returned within two weeks.

DEMATERIALISATION OF SHARES :-

The Company has applied for registration of the shares for Dematerialisation with the National Securities Depository Limited and the Central Depository Services Ltd. which is in process.

GENERAL BODY MEETINGS:-

The details of Annual General Meeting held in previous three years are as under:

JACKSON INVESTMENTS LIMITED

AGM	For the year ended	Day / Date	Time	Venue
27th	31.03.2010	Thursday, 30.09.2010	11.30 a.m.	1, R. N. Mukherjee Road, Mazine Floor, Room No. 12 Kolkata – 700 001.
26th	31.03.2009	Wednesday, 26.08.2009	11.30 a.m.	7, Lyons Range Room No. 9 & 10, Kolkata – 700 001
25th	31.03.2008	Wednesday, 17.09.2008	11.30 a.m.	- Do -

No Special resolutions have been put through by postal ballot so far by the Company.

DISCLOSURES :-

- (i) The particulars of its related parties as per the Accounting Standard '18' is set out in Schedule 10 to the Annual Accounts at point no. 4. However there was no transaction between these parties and the Company.
- (ii) There is no accounting treatment different from that prescribed in Accounting Standards.
- (iii) There is no material non-compliance by the Company. The Script was suspended from trading in CSEAL w.e.f. 02.06.2005 due to alleged non-compliance of certain clauses of its listing agreement. The Company has taken initiative for revocation of suspension after due compliance. There is no other penalties / strictures imposed on the Company by Stock Exchange or SEB or statutory authority on any matter related to Capital Markets during the last three years.
- (iv) Whistle Blower Policy:- The Company complies with the high standard Whistle Blower Policy. It has communicated to all employees their right of access and assured them full protection from unfair termination and other unfair prejudicial employment practices. The Company hereby affirm that it has not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and that it has provided protection to "Whistle blowers" from unfair termination and other unfair or prejudicial employment practices.
- (v) Clarification on Auditors Remark in the Annexure to their report (point no 'i') is clearly set-out in the Directors Report.
- (vi) There is no subsidiary Company.
- (vii) Contingent Liability, if any, is disclosed fully and clearly in notes on Account point no 8 under Schedule 10 to the Balance Sheet and Profit & Loss Account.

GENERAL SHAREHOLDERS INFORMATION:

1. ANNUAL GENERAL MEETING

- | | |
|--|--|
| Day, Date & Time | : Friday, 30th September, 2011 at 11.30 A.M. |
| Venue | : 1, R. N. Mukherjee Road, Mazine Floor, Room No. 12, Kolkata – 700 001. |
| 2. Book Closure Date | : 26th Sept. to 30th Sept. (both days inclusive.) |
| 3. Dividend Payment Date | : Not applicable since dividend not declared. |
| 4. Financial Calender | |
| Year Ending | : March 31st |
| Annual General Meeting | : September (August in 2009) |
| 5. Listing on Stock Exchange | : |
| The equity shares of the Company are presently listed at | : The Calcutta Stock Exchange Assn.Ltd, |

JACKSON INVESTMENTS LIMITED

6. STOCK MARKET INFORMATION:

i)	Scrip Code	:	20111	
ii)	Market price	:	Calcutta Stock Exchange	
			<u>Month</u>	<u>High (Rs.)</u>
				<u>Low (Rs.)</u>
			April 2010	276.00 *
			May 2010	276.00 *
			June 2010	276.00 *
			July 2010	276.00 *
			August 2010	276.00 *
			September 2010	276.00 *
			October 2010	276.00 *
			November 2010	276.00 *
			December 2010	276.00 *
			January 2011	276.00 *
			February 2011	276.00 *
			March 2011	276.00 *

* Shares not traded in Stock Exchange and hence last closing price are given.

iii) Registrar & Transfer Agents : MAHESHWARI DATAMATICS (P) LTD.
6, Mangoe Lane, Kolkata - 1

7. DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH' 2011.

DISTRIBUTION SCHEDULE

(To be made out for each class of security)

of

JACKSON INVESTMENTS LIMITED

(Name of the Company)

Distribution of	29070805	Equity Shares as on	31-03-2011
		(Kind of Security)	
Total nominal value of	Rs. 29,07,08,050	Nominal Value of each share	Rs. 10/-
Total number of shares	29070805	Paid up value per share	Rs. 10/-
Distinctive Nos. from	1 to 29070805		

Table I

DISTRIBUTION OF HOLDING

No of Equity Share held	Share Holders		No. of Shares held	% of shares held
	Number	% of Shareholder		
(1)	(2)	(3)	(4)	(5)
Upto - 500	170	54.49	75610	0.26
501 - 1000	7	2.24	43940	0.15
1001 - 2000	17	5.45	220250	0.76
2001 - 3000	11	3.53	190650	0.66
3001 - 4000	13	4.17	208870	0.72
4001 - 5000	1	0.32	168200	0.58
5001 - 10000	19	6.09	1597050	5.49
10001 and above	74	23.71	26566235	91.38
TOTAL	312	100.00	29070805	100.00

JACKSON INVESTMENTS LIMITED

8. **Registrar & Transfer Agents** : MAHESHWARI DATAMATICS PVT. LTD.
6, Mangoe Lane, 1st Floor
Kolkata – 700 001
9. **Share Transfer Process** :
The power to transfer the shares is delegated to the above-mentioned Registrar & Transfer Agent. Shares in physical forms with duly executed transfer deed can be sent to them for transfer. If the documents are found correct & valid, the shares are transferred, and if not found in order, it is returned to the shareholders within prescribed period.
10. **DEMATERIALISATION OF SHARES & LIQUIDITY** :
The equity shares are applied for registration for dematerialisation with the National Securities Depository Ltd. and The Central Depository Securities Ltd. The same is in process.
11. **Outstanding GDPS / ADRS / warrants etc.** : Nil
12. **Plant Locations** : N.A. (as there is no such activity)
13. **ADDRESS FOR CORRESPONDENCE BY INVESTORS :-**
- i) To the Company
1, R. N. Mukherjee Road, Mazenine, Floor, Room No. 12
Kolkata - 700 001.
 - ii) To the Registrar & Transfer Agents
MAHESHWARI DATAMATICS PVT. LTD.
6, Mangoe Lane, 1st Floor
Kolkata – 700 001

JACKSON INVESTMENTS LIMITED

AUDITOR'S CERTIFICATE TO THE MEMBERS OF JACKSON INVESTMENTS LIMITED

1. We have examined the compliance of conditions of Corporate Governance by **Jackson Investments Limited** for the year ended 31st March' 2011 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges, with the relevant records and documents maintained by the Company and furnished to us.
2. The compliance of Conditions of corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion in the financial statements of the Company.
3. We further state that such compliance is neither an assurance as to further viability of the Company or the efficiency or effectiveness with which management has conducted the affairs of the Company.
4. We state that in respect of Investor Grievances received during the year ended 31st March, 2011, no investor grievances are remaining unattended/pending against the Company for a period exceeding one month as per the records maintained by the Shareholders/ Investors Grievance Committee.
5. In our opinion and to the best of our information and according to the explanations given to us and subject to disclosure made in the Report, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the aforesaid Listing Agreement.

For A. TIBREWAL & ASSOCIATES
Chartered Accountants

Ajay Tibrewal
Proprietor
M. No. 055106
Firm Regd. No. 326981E

Place : **Kolkata**
Date : 5th September, 2011

AUDITORS' REPORT

TO

THE SHAREHOLDERS OF

JACKSON INVESTMENTS LIMITED

We have audited the attached Balance Sheet of **M/s. JACKSON INVESTMENTS LIMITED** at 31st March, 2011 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have Conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section 4A of section 227 of the Companies Act, 1956, we enclose in Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that :

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (iii) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report comply with the Accounting standards referred to in section 211(3C) of the Companies Act, 1956;
- (v) On the basis of written representations received from the Directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the Directors of the Company is disqualified as on 31st March, 2011 from being appointed as a Director under section 274(1)(g) of the Companies Act, 1956.

JACKSON INVESTMENTS LIMITED

- (vi) In our opinion and to the best of our information and according to the explanations given to us, and subject to notes No. (i) of the annexure to this report the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011; and
 - ii) in the case of the Profit & Loss Account, of the Profit of the Company for the year ended on that date.

Place : Kolkata

Date : 5th September, 2011.

For A. TIBREWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Ajay Tibrewal
Proprietor
M. No. 055106
Firm Regd. No. 326981E

ANNEXURE TO THE AUDITORS' REPORT

In terms of the information and explanations given to us and the Books and Records examined by us in the normal course of Audit and to the best of our knowledge and belief, We state as under:

- a) The Company has not acquired any fixed asset. So this clause is not applicable to the Company.
- b) The Stock of Inventory (Stock in Trade) has been physically verified during the year by the Management at reasonable intervals. In our opinion the procedure of Physical Verification of Inventory followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business. The Company is maintaining proper records of inventory. No discrepancy was noticed on Physical Verification of Stock as compared to the records.
- c) The Company has neither granted nor taken any loan, secured or unsecured, to/from any Companies, firms or other parties covered in the Register maintained U/s. 301 of the Companies Act, 1956.
- d) In our opinion there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of Inventory & Fixed Asset and the sale of goods/services.
- e) As per records examined and information provided to us, there was no such contract or arrangement as referred to in Section 301 of the Act that need to be entered in the register required to be maintained under that section.
- f) The Company has not accepted any deposit from the Public.
- g) In our opinion the Company has an Internal Audit System commensurate with its size and the nature of its business.
- h) Maintenance of cost records by the class of this Company is not required U/s. 209(1)(d) of the Act.
- i) The Company is regular in depositing undisputed Statutory dues including Provident Fund, Investors' Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, CESS and any other statutory dues with the Appropriate Authority, as far as applicable, *except for the amounts of Rs.41,82,000/- and Rs.2,27,756/- in respect of Income Tax demands for the Assessment years 1990-91 and 1991-98 respectively.*
- j) The Company has not incurred cash losses during the financial year or in the immediate preceding financial year. The accumulated losses at the end of the Financial Year are not more than 50% of its net worth.
- k) The Company had no dues to any Financial Institution or Bank. There is no Debenture Holder.
- l) The Company has not granted any loan or advance on the basis of security by way of pledge of shares, debentures or other securities.
- m) The Company is not a Chit Fund, Nidhi or Mutual Benefit Fund / Society.

JACKSON INVESTMENTS LIMITED

- n) In respect of shares, securities, debentures and other investments, the Company has maintained proper records of the transactions and contracts and timely entries have been made therein. Those shares, securities, debentures and other investments are held in the name of the Company as far as applicable.
- o) The Company has not given any guarantee for loans taken by others from Bank or Financial Institutions.
- p) The Company has not obtained any term loan during the year.
- q) No fund raised on short-term basis was utilised for long term investment.
- r) No Allotment of Equity Shares was made during the year.
- s) The Company has not issued any debenture.
- t) No Public issue was made by the Company during the year.
- u) During the checks carried out by us, no fraud on or by the Company was noticed or reported during the year under Report.

Place : Kolkata
Date : 5th September, 2011

For A. TIBREWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Ajay Tibrewal
Proprietor
M. No. 055106
Firm Regd. No. 326981E

JACKSON INVESTMENTS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2011

	SCHE- DULES	AS ON 31.03.2011 (RS.)	AS ON 31.03.2010 (RS.)
I SOURCE OF FUNDS			
1. SHARE HOLDERS FUNDS			
(a) Share Capital	1	290,708,050.00	290,708,050.00
(b) Reserve & Surplus	2	16,038,150.00	16,038,150.00
GRAND TOTAL		306,746,200.00	306,746,200.00
II APPLICATION OF FUNDS			
1. CURRENT ASSETS, LOANS & ADVANCES			
A) CURRENT ASSETS			
(a) Stock in Trade	3	164,115,327.12	245,977,700.73
(b) Sundry Debtors	4	21,813,219.04	35,823,159.01
(c) Cash & Bank Balances	5	3,268,366.31	2,326,299.94
B) LOANS & ADVANCES			
	6	153,052,736.26	69,183,931.26
		342,249,648.73	353,311,090.94
LESS : CURRENT LIABILITIES & PROVISIONS			
A) CURRENT LIABILITIES			
(a) Sri Ganesh Jee Maharaj		514.25	514.25
(b) Sundry Creditors		35,421,719.70	2,180,033.00
(c) Liabilities for Expenses		60,899.00	61,796.00
B) PROVISIONS			
Provision for Taxation		199,104.00	188,344.00
		35,682,236.95	2,430,687.25
NET CURRENT ASSETS		306,567,411.78	350,880,403.69
2. PROFIT & LOSS A/C			
(Debit Balance as per Annexed Account)		178,788.22	(44,134,203.69)
GRAND TOTAL		306,746,200.00	306,746,200.00

NOTES ON ACCOUNTS

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IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED HEREWITH.

For A. TIBREWAL & ASSOCIATES

Chartered Accountants

Ajay Tibrewal
Proprietor

Mo. No. 055106

Firm Regd. No. 326981E

Amit Khemka
Nand Kishore Fogla
Nirmal Kumar Poddar
Directors

Place : Kolkata
Date : 5th Sept, 2011

JACKSON INVESTMENTS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	SCHE- DULES	YEAR ENDED 31.03.2011 (RS.)	YEAR ENDED 31.03.2010 (RS.)
INCOME			
(a) From Capital Market Operations	7	1,280,900.28	287,127.19
(b) From Trading Operations	8	(199,819.00)	479,170.00
(c) Interest (TDS RS. 148,710/-, PRE.YR.RS. 146,361/-)		1,531,125.00	1,375,382.00
(d) Profit on Commodity Dealing		321,868.77	475,218.01
(e) Dividend		14,759.25	92,005.00
(f) Share Difference		-	71,101.85
(g) Sundry Bal. w/off		134.70	-
TOTAL INCOME		2,948,969.00	2,780,004.05
EXPENDITURE			
(a) Carriage Inward		72,640.00	56,889.00
(b) Operating, Administrative & Other Expenses	9	2,474,393.04	2,307,116.92
(c) Sundry Bal. w/off		-	34.60
(d) STT Charges		294,333.00	96,387.00
TOTAL EXPENDITURE		2,841,366.04	2,460,427.52
Profit before Tax		107,602.96	319,576.53
Provision for Taxation			
Current Tax : On Income	33,249.00		54,631.00
Add : MAT Receivable	-	33,249.00	18,734.00
Profit after Tax		74,353.96	246,211.53
Balance Brought Forward from Last Year		(253,142.18)	(499,353.71)
Balance Carried Over to Balance Sheet		(178,788.22)	(253,142.18)
BASIC / DILUTED EARNING PER SHARE		0.003	0.008
NOTES ON ACCOUNTS	10		

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED HEREWITH.

For A. TIBREWAL & ASSOCIATES

Chartered Accountants

Ajay Tibrewal
Proprietor

Mo. No. 055106

Firm Regd. No. 326981E

Amit Khemka
Nand Kishore Fogla
Nirmal Kumar Poddar
Directors

Place : Kolkata

Date: 5th Sept., 2011

JACKSON INVESTMENTS LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS
AT 31ST MARCH, 2011 AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON THAT DATE

	AS ON 31.03.2011	AS ON 31.03.2010
SCHEDULE "1" - SHARE CAPITAL		
AUTHORISED		
29500000 (Previous year 29500000) Equity Shares of Rs. 10/- each	<u>295,000,000.00</u> <u>295,000,000.00</u>	<u>295,000,000.00</u> <u>295,000,000.00</u>
ISSUED, SUBSCRIBED & PAID UP		
29070805 (Previous year 29070805) Equity Shares of RS. 10 /- each fully paid up	290,708,050.00	290,708,050.00
(Out of the above 28822805 shares were issued to the erstwhile shareholders of transferor companies pursuant to amalgamation.)	<u>290,708,050.00</u>	<u>290,708,050.00</u>
SCHEDULE "2" - RESERVE & SURPLUS		
Securities Premium (Persuant to Amalgamation)	<u>16,038,150.00</u> <u>16,038,150.00</u>	<u>16,038,150.00</u> <u>16,038,150.00</u>

JACKSON INVESTMENTS LIMITED

SCHEDULE "3" - STOCK IN TRADE

AS ON 31.03.2011

AS ON 31.03.2010

Name Of The Company	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
I. IN SHARES				
(A) Quoted Share (fully paid up)				
Century Plyboard Ltd.	106409	5,192,071.94	61467	2,535,810.37
Chandi Steel Ltd.	1000	13,641.53	1000	13,641.53
Cimmco Birla Ltd.	39	830.00	39	830.00
Emerald Commercial Ltd.	-	-	22000	9,329,255.00
Global Capital Markets Ltd.	1925256	24,024,289.66	1250256	10,259,285.20
Globe Stocks & Securities Ltd.	165401	10,501,090.47	165401	10,501,090.47
Goenka Business & Finance Ltd.	8500	143,560.00	8500	143,560.00
Kera Synters Ltd.	50	500.00	50	500.00
Kesoram Industries Ltd.	35	1,150.00	35	1,150.00
Khoobsurat Limited	-	-	15800	6,692,160.00
Kothari General Food Corp. Ltd.	20	200.00	20	200.00
Limtex Investments Ltd.	500	82,085.00	500	82,085.00
Ponni Sugar & Chemicals Ltd.	50	500.00	50	500.00
Prime Capital Markets Ltd.	50000	295,500.00	50000	295,500.00
Risorgimento Indus. Co. Ltd.	2700	1,309,500.00	2700	1,309,500.00
Sanderson Ind. Ltd.	100	1,000.00	100	1,000.00
Saradraj Trade Ltd.	150	849.00	150	849.00
Shri Vishnu Cement Ltd.	100	1,000.00	100	1,000.00
Shri Nidhi Trading Co. Ltd.	-	-	13500	2,151,810.00
Snowtex Udyog Ltd.	70500	564,000.00	70500	564,000.00
Stanley Securities Ltd.	9891	459,479.30	9891	459,479.30
Tamilnadu Finance Ltd.	42000	42,840.00	42000	42,840.00
Tuni Textile Mills Ltd.	180500	43,778,339.10	-	-
Teltek (I) Ltd.	50	500.00	50	500.00
U. R. Engineering Ltd.	10	150.00	10	150.00
J J Fin Corp. Ltd.	1463	12,592.13	-	-
National Hydrocle Power Corp. Ltd.	5000	145,000.00	-	-
Sub Total (A)	2569724	86,570,668.13	1714119	44,386,695.87
(B) Unquoted Share (fully paid up)				
Acsy Lease & Holdings (P) Ltd.	-	-	5000	200,000.00
Advait Steel Pvt. Ltd.	-	-	25000	2,500,000.00
Advance Rotoflex (P) Ltd.	30000	3,000,000.00	30000	3,000,000.00

JACKSON INVESTMENTS LIMITED

SCHEDULE "3" - (Contd.....) Name Of The Company	AS ON 31.03.2011		AS ON 31.03.2010	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Agradooti Vanijya Pvt. Ltd.	9765	976,500.00	11265	1,126,500.00
Anuska Vanijya (P) Ltd.	-	-	10800	5,400,000.00
Apex Energy Resources Ltd.	50000	500,000.00	50000	500,000.00
Ardhi Vanijya (P) Ltd.	-	-	25000	1,000,000.00
Aristocrat Equities (P) Ltd.	30000	5,400,000.00	30000	5,400,000.00
Ashoka Jewellers (P) Ltd.	-	-	60000	600,000.00
ATI Plantations Pvt. Ltd.	50000	2,000,000.00	-	-
B L Impex (P) Ltd.	-	-	20000	800,000.00
Babul Fiscal Services (P) Ltd.	44500	616,325.00	44500	616,325.00
Betul Trading & Investment Co. (P) Ltd.	-	-	20000	800,000.00
Binawadini Printing & Allied Works (P) Ltd.	-	-	37500	1,500,000.00
Birbhum Agro Products (P) Ltd.	2400	600,000.00	2000	500,000.00
Burdwan Road Properties Pvt. Ltd.	25000	1,000,000.00	-	-
Busilink Trading (P) Ltd.	6000	60,000.00	6000	60,000.00
Centre Point Exp. & Dev.(P) Ltd.	10000	500,000.00	10000	500,000.00
Champion Vyapaar (P) Ltd.	500	50,000.00	500	50,000.00
Cynderlla Tie Up (P) Ltd.	15000	150,000.00	15000	150,000.00
Deevdoot Financial Ser.(P) Ltd.	27250	545,000.00	27250	545,000.00
Duclite Casting (P) Ltd.	70000	700,000.00	70000	700,000.00
Easun Capital Markets Ltd.	34400	278,770.00	34400	278,770.00
Estee Carrier (P) Ltd.	7500	300,000.00	7500	300,000.00
Evernew Commotrade (P) Ltd.	-	-	22500	900,000.00
Exoimp Resources (India) Ltd.	75000	3,000,000.00	-	-
GCM Commodity & Derivatives (P) Ltd.	30700	1,535,000.00	30700	1,535,000.00
Glacier Tradelink Pvt. Ltd.	5324	1,331,000.00	19200	4,800,000.00
Global Alloys (P) Ltd.	50000	5,000,000.00	-	-
Globe Stocks & Securities Ltd.	-	-	100000	1,800,000.00
Goldmedal Electricals (P) Ltd.	25000	5,000,000.00	25000	5,000,000.00
Hara Mercandise (P) Ltd.	17000	850,000.00	17000	850,000.00
Harsh Fuel (P) Ltd.	50000	1,000,000.00	50000	1,000,000.00
Ideal Buildcon (P) Ltd.	-	-	5000	200,000.00
Joyguru Commotrade (P) Ltd.	-	-	20400	10,200,000.00
Jubliant Fintex Pvt. Ltd.	1150	115,000.00	1150	115,000.00

JACKSON INVESTMENTS LIMITED

SCHEDULE "3" - (Contd.....)	AS ON 31.03.2011		AS ON 31.03.2010	
	Name Of The Company	No. of Shares	Amount (Rs.)	No. of Shares
K S Niryat (P) Ltd.	5000	500,000.00	-	-
Kabra Bearing (P) Ltd.	-	-	40000	400,000.00
KDS Contractor (P) Ltd.	5000	50,000.00	5000	50,000.00
Khetawat Property (P) Ltd.	25000	250,000.00	25000	250,000.00
Larica Trading (P) Ltd.	3200	1,600,000.00	3200	1,600,000.00
Madhulika Advisory (P) Ltd.	1000	100,000.00	1000	100,000.00
Magna Vanijya (P) Ltd.	8400	210,000.00	8400	210,000.00
Mahadeb Pneumatics Trading Co. (P) Ltd.	2750	30,000.00	2750	30,000.00
Majestic Suppliers Pvt. Ltd.	45000	1,800,000.00	-	-
Mansion House Properties (P) Ltd.	4000	200,000.00	4000	200,000.00
Mars Online.Com Ltd.	2500	100,000.00	2500	100,000.00
Mega Online.Com Ltd.	3500	252,000.00	3500	252,000.00
Miracle Vintrade (P) Ltd.	17500	700,000.00	17500	700,000.00
MSA Construction (P) Ltd.	15000	1,500,000.00	15000	1,500,000.00
Nagarjun Textiles (India) Pvt. Ltd.	-	-	25000	1,000,000.00
Nahata Real Estate Pvt. Ltd.	-	-	10000	500,000.00
Naresh Polymers (P) Ltd.	2500	25,000.00	2500	25,000.00
Olympia Tradefin Ltd.	1500	150,000.00	-	-
Onkarmal Consultancy (P) Ltd.	-	-	40000	1,600,000.00
OPG Futcon (P) Ltd.	-	-	10000	2,000,000.00
OPG Metals (P) Ltd.	-	-	25000	5,000,000.00
OPG Wind Form (P) Ltd.	-	-	25000	5,000,000.00
Payanta Merchants (P) Ltd.	8750	350,000.00	8750	350,000.00
Prabha Holdings (P) Ltd.	49002	906,537.00	49002	906,537.00
Pratap Credit Capital (P) Ltd.	-	-	60000	3,000,000.00
R M Mehra (P) Ltd.	6750	270,000.00	6750	270,000.00
Raashi Mercantile (P) Ltd.	4000	100,000.00	4000	100,000.00
Rajat Minerals (P) Ltd.	30000	300,000.00	30000	300,000.00
Rajat Trading Co. Pvt. Ltd.	15000	150,000.00	15000	150,000.00
Rameshwaram Import Pvt. Ltd.	5000	350,000.00	-	-
Riddhi Siddhi Syntex (P) Ltd.	135300	1,353,000.00	135300	1,353,000.00
Ritik Diagonostic (P) Ltd.	5000	50,000.00	5000	50,000.00
Rockers Tradelink (P) Ltd.	6750	3,375,000.00	6750	3,375,000.00
Ruby Developers (P) Ltd.	2000	200,000.00	2000	200,000.00
Safal Suppliers Pvt. Ltd.	65000	2,600,000.00	-	-
Sai Kripa (P) Ltd.	-	-	10000	1,000,000.00
Samriddhi Commotrade Pvt. Ltd.	-	-	11200	2,800,000.00
Sarada Melcast Pvt. Ltd.	50000	5,000,000.00	-	-

JACKSON INVESTMENTS LIMITED

SCHEDULE "3" - (Contd.....)	AS ON 31.03.2011		AS ON 31.03.2010	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Name Of The Company				
Satyen Finance & Investment Co.(P)Ltd	5500	220,000.00	5500	220,000.00
Selehium Services (P) Ltd.	5000	200,000.00	5000	200,000.00
Shaharsh Fiscal Services (P) Ltd.	6250	250,000.00	6250	250,000.00
Shakespear kunj (P) Ltd.	10000	200,000.00	10000	200,000.00
Shiv Kumar Deltrade Pvt. Ltd.	18000	1,800,000.00	-	-
Shreenath Bio Fuel (P) Ltd.	5000	500,000.00	5000	500,000.00
Sirius Financial Services (P) Ltd.	-	-	20000	2,000,000.00
Sisodia Automobiles (P) Ltd.	-	-	15000	1,500,000.00
Skyzoom Marketing (P) Ltd.	-	-	5000	200,000.00
Skyzoom Mercantile (P) Ltd.	17500	450,000.00	17500	450,000.00
Smooth Agencies (P) Ltd.	9900	544,500.00	9900	544,500.00
Snowtop Beverage (P) Ltd.	5000	500,000.00	5000	500,000.00
Sofia Twist & Textiles (P) Ltd.	740	74,000.00	740	74,000.00
Sprint Vanijya (P) Ltd.	508	126,610.00	508	126,610.00
Surya Commercial Ltd.	2500	100,000.00	15000	600,000.00
Swapanpuri Tradelink (P) Ltd.	6300	3,150,000.00	15000	7,500,000.00
Swastik Securities Ltd.	15000	1,792,416.99	15000	1,792,416.99
Swiss Park Vanijya (P) Ltd.	5000	200,000.00	5000	200,000.00
Synchron Commercial Pvt. Ltd.	12500	250,000.00	12500	250,000.00
Synchron Marketing Pvt. Ltd.	12500	250,000.00	12500	250,000.00
Tensil Wire (I) (P) Ltd.	1200	600,000.00	1200	600,000.00
Tirupati Fiscal Services Pvt. Ltd.	6250	250,000.00	6250	250,000.00
Triresh Tradelink (P) Ltd.	-	-	30000	3,000,000.00
Unilon (P) Ltd.	-	-	12500	2,500,000.00
Upgrade Height (P) Ltd.	50000	500,000.00	50000	500,000.00
Usha Fertiliser Co. Ltd.	27500	498,000.00	27500	498,000.00
Vaishno Investment & Agents Pvt. Ltd.	-	-	7000	3,500,000.00
Vedant Spinning Mills (P) Ltd.	10000	1,000,000.00	10000	1,000,000.00
Venus Softtech (P) Ltd.	10000	400,000.00	10000	400,000.00
Vikash Timber Products (P) Ltd.	40000	400,000.00	40000	400,000.00
Vinayak Udyog (P) Ltd.	6200	310,000.00	6200	310,000.00
Ways Vinimay Pvt. Ltd.	200	1,000,000.00	-	-
Wexford Tie Up (P) Ltd.	-	-	20000	400,000.00
Zodiac Tradelink (P) Ltd.	-	-	48380	24,190,000.00
Sub Total (B)	1479439	72,544,658.99	1,891,195	142,203,658.99
Total (A + B)	4049163	159,115,327.12	3605314	186,590,354.88
II. IN DEBENTURES				
Zylog Commercial (P) Ltd.	5000	5,000,000.00	30000	15,000,000.00
	5000	5,000,000.00	30000	15,000,000.00
GRAND TOTAL (I + II)	4054163	164,115,327.12	3635314	201,590,354.88
Market Value of Quoted Shares		59,041,957.23		45,167,216.00

JACKSON INVESTMENTS LIMITED

	AS ON 31.03.2011	AS ON 31.03.2010
SCHEDULE " 4 " - SUNDRY DEBTORS		
(Unsecured, considered good)		
Debts Exceeding Six Months	16,153,600.00	16,178,100.00
Other Debts	5,659,619.04	19,645,059.01
	<u>21,813,219.04</u>	<u>35,823,159.01</u>
SCHEDULE " 5 " - CASH & BANK BALANCES		
Cash in hand (as certified by the management)	81,544.04	90,557.04
Balance with Scheduled Banks in Current Account	3,186,822.27	2,235,742.90
	<u>3,268,366.31</u>	<u>2,326,299.94</u>
SCHEDULE " 6 " - LOANS & ADVANCES		
(Unsecured, considered good)		
A) LOANS (including interest)		
A R Stanchem Pvt. Ltd.	-	16,916.00
Ganesh Prasad	306,474.00	306,474.00
Pranami Builders (P) Ltd.	115,850.00	107,087.00
Jumac Detergent (P) Ltd.	297,088.00	297,088.00
Sanjay Kr. Khemka	610,000.00	610,000.00
Bihar Rubber Co. Ltd.	2,629,876.00	2,597,390.00
M. M. G. Steels Pvt. Ltd.	850,000.00	1,600,000.00
Jaganath Banwarilal	1,108,000.00	1,108,000.00
Vijay Kr. Daga	-	619,969.00
Maheshwari Brothers	5,663,246.00	5,238,896.00
Bhinaswar Commercial Pvt. Ltd.	4,824,000.00	4,684,379.00
Sub Total (A)	<u>16,404,534.00</u>	<u>17,186,199.00</u>
ADVANCES (Recoverable in cash or in kind or for value to be received)		
Share Application Made	97,500,000.00	7,500,000.00
Income Tax Deducted at Source	730,511.26	930,041.26
Advance Tax / Self Assessment Tax	9,191.00	9,191.00
Amrita Baid	70,000.00	70,000.00
Devashish	700,000.00	700,000.00
Gagan Daga	200,000.00	200,000.00
GCM Securities Ltd.	2,102,500.00	2,102,500.00
Inder Chand Baid	3,324,000.00	3,324,000.00
Manish Baid	2,870,000.00	2,870,000.00
Pasupati Builders (P) Ltd.	-	500,000.00
Radheshyam Tulsyan	3,400,000.00	3,400,000.00
RST Holding (P) Ltd.	3,850,000.00	3,850,000.00
Samir Baid	3,455,000.00	3,455,000.00
Saroj Baid	4,627,000.00	4,627,000.00
Satyajit Gajendra Dalt	3,000,000.00	3,000,000.00
Shikha Gupta	2,500,000.00	2,500,000.00
Yuti Agarwal	100,000.00	100,000.00
Aditi Agarwal	2,500,000.00	2,500,000.00
Shiv Kumar Deltrade Pvt. Ltd.	-	1,800,000.00
Bhawna Khemka	1,200,000.00	1,200,000.00
Hi-Tech Mineral Indus. Covai (P) Ltd.	3,010,000.00	3,010,000.00
Shri Vijay Lakshmi Charitable Trust	500,000.00	500,000.00
Rameshwaram Import Pvt. Ltd.	-	350,000.00
Apoorv Industrial Corporation	1,000,000.00	1,000,000.00
Trinity Medicare Ltd.	-	2,500,000.00
Sub Total (B)	<u>136,648,202.26</u>	<u>51,997,732.26</u>
Grand Total (A+B)	<u>153,052,736.26</u>	<u>69,183,931.26</u>

JACKSON INVESTMENTS LIMITED

	YEAR ENDED 31.03.2011	YEAR ENDED 31.03.2010
SCHEDULE " 7		
INCOME FROM CAPITAL MARKET OPERATION		
Sales	147,173,787.25	233,987,828.77
Add : Closing Stock	164,115,327.12	201,590,354.86
F & O : M to M/Premium	959,399.59	-
Less : Opening Stock	201,590,354.86	213,254,011.19
Purchases	109,377,258.82	222,037,045.25
	1,280,900.28	435,291,056.44
		287,127.19
SCHEDULE " 8 " - INCOME FROM TRADING OPERATION		
Sales	71,267,333.00	66,270,218.00
Less : Purchases	71,467,152.00	65,791,048.00
	(199,819.00)	479,170.00
SCHEDULE " 9 " - OPERATING, ADMINISTRATIVE & OTHER EXP.		
Salary & Bonus	1,545,915.00	1,667,530.00
Staff Welfare Expenses	40,574.00	32,118.00
Rent	96,000.00	96,000.00
Telephone Expenses	2,480.00	1,842.00
Postage, Telegram & Courier	22,736.00	20,668.00
Printing & Stationary	62,920.00	53,847.00
Bank Charges	2,707.30	14,952.41
General Expenses	92,016.00	124,471.00
Filing Fees	500.00	500.00
Repair & Maintenance	32,842.00	28,898.00
Stamp Charges	337,691.00	-
Service Charges & Others	50,678.22	138,012.51
Transaction Charges	124,880.52	-
Travelling & Conveyance	41,138.00	24,359.00
Demat & Depository Charges	60.00	20.00
Listing Fees	-	75,230.00
Advertisement	152.00	7,566.00
Professional Fees	1,103.00	1,103.00
<u>Auditors' Remuneration</u>		
As Audit Fees	4,412.00	4,412.00
As Tax Audit Fees	4,412.00	4,412.00
On Other Matters	11,176.00	11,176.00
	20,000.00	20,000.00
	2,474,393.04	2,307,116.92

SCHEDULE – 10 NOTES ON ACCOUNT

Schedule of Notes : (Annexed to and forming part of the Balance Sheet as at 31st March, 2011 and the annexed Profit & Loss Account for the year ended on that date.)

1. Figures of the previous year has been re-grouped/re-arranged wherever necessary.

2. SIGNIFICANT ACCOUNTING POLICIES :

a. Principle & Practice

The Financial Statements have been prepared under the historical cost convention, in accordance with generally accepted accounting principles, following Accounting Standards and other provisions of the Companies Act, and on going concern concept.

b. System of Accounting

Generally Mercantile System of Accounting is followed except filing fees, loss on speculation of shares and unascertained items which have been taken on cash basis.

c. Recognition of Income & Expenses

Items of Income and Expenditure are recognised on accrual basis save as above.

d. Fixed Assets & Depreciation

The Company has not acquired any fixed asset and as such depreciation has not been provided in the accounts.

e. Stock in Trade

The Securities acquired with the intention of short term holding and trading positions are considered as Stock in Trade and shown as current assets. These are valued at cost without recognising temporary diminution in their values. Other items of stock are valued at cost or market value, whichever is less. However, at the end of the year, there was no stock of other items.

f. Retirement Benefit

Provision for Gratuity has not been made in the accounts as there is no such liability for the year.

g. Taxation

Provision for Taxation has been made for the year as per Income Tax Act, 1961 & Rules made thereunder.

3. Segment Reporting

Primary Segment

Based on the guiding Principle given in the Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's Segments are Capital Market & Trading activities.

The accounting policies adopted for the segment reporting are in line with the accounting policies of the Company with the following additional policies for the segment reporting :

- i) Expenses have been included to the Segments on the basis of their relationships to the Accounting activities of the Segment. Expenses which relate to the enterprises as a whole and are not allocable to the segments on a reasonable basis, have been included under "Unallocated Expenses".
- ii) Segment assets include all operating assets used by a segment and consist, principally of debtors, stocks & share application made.
- iii) Segment liabilities consist Principally of creditors.

JACKSON INVESTMENTS LIMITED

Information about Business Segments

Particulars	Capital Market Rs. 000 2010-11	Capital Market Rs. 000 2009-10	Trading Rs. 000 2010-11	Trading Rs. 000 2009-10	Total Rs.000 2010-11	Total Rs.000 2009-10
Segment Revenue	148,148	234,151	71,267	66,270	219,415	300,421
Unallocated Revenue					1,853	1,851
Total Revenue					221,268	302,272
Segment Results	488	216	(272)	422	216	638
Un allocated Expenses					1,961	2,169
Net Profit					108	320
Segment Assets	264,915	213,176	18,513	24,238	283,428	237,414
Common Assets					59,000	71,763
Total Assets					342,428	309,177
Segment Liabilities	21,200	1,308	14,222	872	35,422	2,180
Common Liabilities					307,006	306,997
Total Liabilities					342,428	309,177

4. Related Party disclosures :

Disclosures as required by the Accounting Standard 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

A. Relationship are given below :-

a) Directors (existing) :- 1) Amit Khemka (2) Nand Kishore Fogla and (3) Nirmal Kumar Poddar.

b) Group Companies where common control exists : NIL

B. Transaction with related Parties NIL

C. Amount Outstanding (Receivable) as on 31.3.2011 NIL

D. Amount Outstanding (Payable) as on 31.3.2011 NIL

JACKSON INVESTMENTS LIMITED

5. Earning Per Share	<u>2010-2011</u>	<u>2009-2010</u>
(a) Calculation of Weighted average no. of equity shares of Rs. 10/- each.		
No. of shares at the beginning of the period	29070805	29070805
Share issued during the year.	—	—
No. of Shares at the close of the period	29070805	29070805
Weighted average no. of Equity shares during the period	29070805	29070805
 (b) Net Profit for the period attributable to equity shares (in rupees)	 74,354	 246,212
(c) Basic & diluted earning (in rupees) per share	0.003	0.008

6. DEFERRED TAX ASSETS/LIABILITIES :

The Company has not acquired any fixed assets (no Depreciation Difference) and there is no Deferred Tax Liability. The Company has not carried forward business losses under the Income Tax Act, 1961, there is no Deferred Tax Assets. Hence, the Deferred Tax Assets and Liabilities have not been Accounted for. This is in accordance with Accounting Standard (AS22) "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

7. CURRENT ASSETS/LIABILITIES

In the opinion of the Board, the Current Assets and Loans & Advances are approximately of the value stated in the accounts, if realised in the ordinary course of business, unless otherwise stated. The provisions of all known liabilities is adequate and is not in excess of the amount considered reasonably necessary by the management save as stated herein below.

8. CONTINGENT LIABILITY :

Income Tax Demands of Rs. 41,822/- & 2,27,756/- for Asst. Yrs. 1990-91 & 1997-98 respectively are not recognized /accounted for in the books of accounts. The same shall be set off with the refundables of the recent years.

9. ADDITIONAL INFORMATION :

Pursuant to the provision of Paragraph 3 of part II of Schedule VI to the Companies Act, 1956 :-

- a) Expenditure on employees who were in receipt of or entitled to receive remuneration of not less than Rs.24,00,000/- per annum, where employed for whole year or Rs.2,00,000/- per month, where employed for a part of the year and number of such employeesNIL
- b) Earning/outgo in foreign currency on Export/Import of goods on F.O.B./C.I.F basisNIL

JACKSON INVESTMENTS LIMITED

c) Quantitative information in respect of goods traded during the year are as under :-

	<u>OPENING STOCK</u>		<u>PURCHASES</u>	
	<u>Qty</u>	<u>Amount (Rs.)</u>	<u>Qty</u>	<u>Amount (Rs.)</u>
EQUITY SHARES (Nos.)	3635314	201,590,354.86	1798580	109,377,258.82
& DEBENTURE	(4522216)	(213,254,011.19)	(3267235)	(222,037,045.25)
TEXTILES(Pcs)	Nil	Nil	670024	71,467,152.00
	(Nil)	(Nil)	(587477)	(65,791,048.00)

	<u>SALES</u>		<u>CLOSING STOCK</u>	
	<u>Qty</u>	<u>Amount (Rs.)</u>	<u>Qty</u>	<u>Amount (Rs.)</u>
EQUITY SHARES (Nos.)	1379731	147,173,787.25	4054163	164,115,327.12
& DEBENTURE	(4154137)	(233,987,828.77)	(3635314)	(201,590,354.86)
TEXTILES(Pcs)	670024	71,267,333.00	Nil	Nil
	(587477)	(66,270,218.00)	(Nil)	(Nil)

NOTES : i) Previous year's figures are given in the brackets

ii) Opening Stock includes those of the amalgamated Companies in the previous year

In terms of our report of even date
For A. TIBREWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Place : Kolkata
Date : 5th September, 2011

Ajay Tibrewal
Proprietor
M. No. 055106
Firm Regd. No. 326981E

Amit Khemka
Nand Kishore. Fogla
Nirmal Kumar Poddar
Directors

JACKSON INVESTMENTS LIMITED

STATEMENT PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956.
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I) REGISTRATION DETAILS :

i) Registration No .	:	35211
ii) State Code	:	21
iii) Balance Sheet Date	:	31.03.2011

II) CAPITAL RAISED DURING THE YEAR (AMT.IN Rs. THOU.)

i) Public issue	:	NIL
ii) Right issue	:	NIL
iii) Bonus issue	:	NIL
iv) Private placement	:	NIL

III) POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN RS. THOU.)

i) Total Liabilities	:	306746
ii) Total Assets	:	306746

SOURCES OF FUNDS

i) Members' Capital	:	290708
ii) Reserves & Surplus	:	16038
iii) Secured Loans	:	NIL
iv) Unsecured Loans	:	NIL

APPLICATION OF FUNDS

i) Net Fixed Assets	:	NIL
ii) Investments	:	NIL
iii) Net Current Assets	:	306567
iv) Misc. expenditure	:	NIL
v) Accumulated losses	:	179

IV) PERFORMANCE OF COMPANY (AMOUNT IN RS.THOU.)

i) Total Income	:	2949
ii) Total expenditure	:	2841
iii) P/L before Tax	:	(+) 108
iv) P/L after Tax	:	(+) 74
v) Earning per sh.in Rs	:	0.003
vi) Dividend rate%	:	NIL

V) GENERIC NAMES OF PRINCIPAL PRODUCTS/SERVICES OF COMPANY (as per monetary terms)

i) Item Code No.	:	N.A.
ii) Product description	:	(Trading in Shares &Textiles and Other Income)

Place : Kolkata.

Date : 5th September, 2011.

In terms of our Report of even date.

For A. TIBREWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Ajay Tibrewal
Proprietor

Mo. No. 055106

Firm Regd. No. 326981E

Amit Khemka
Nand Kishore. Fogla
Nirmal Kumar Poddar
Directors

JACKSON INVESTMENTS LIMITED

Cash Flow Statement for the year ended 31st March, 2011 [Pursuant to clause 32 of the listing agreement]

	As at 31st March, 2011 (Rs.)	As at 31st March, 2010 (Rs.)
A. <u>Cash Flow from Operating Activities :</u>		
Net Profit before Tax and Extra ordinary items	107,603	319,577
Add : Non-cash items	—	—
Operating Profit before working Capital change	107,603	319,577
Adjustment for :		
Trade & Other Receivable	14,009,940	(2,312,685)
Loan & Advance (operating)	(83,868,805)	2,073,969
Stock in trade	37,475,028	11,663,656
Trade payable & other liabilities	33,240,789	(9,662,857)
	964,555	2,081,660
Less : Income Tax	(22,489)	(825)
Net cash Flow from Operating Activities	942,066	2,080,835
B. <u>Cash Flow from Investing Activities</u>	—	—
Net cash Flow from Investing Activities	—	—
C. <u>Cash flow from Financing Activities</u>	—	—
Net cash Flow from Financing Activities	—	—
Net Increase in cash and cash equivalent (A+B+C)	942,066	2,080,835
Opening Balance of Cash & cash equivalent	2,326,300	245,465
Closing Balance of Cash & Cash equivalent	3,268,366	2,326,300

For & On behalf of the Board
Amit Khem
Nand Kishore. Fog
Nirmal Kumar Pod
Direct

Place : Kolkata
Date : 5th September, 2011.

JACKSON INVESTMENTS LIMITED

AUDITORS' CERTIFICATE

**The Board of Directors
JACKSON INVESTMENTS LIMITED**

We have examined the attached Cash Flow Statement of **JACKSON INVESTMENTS LIMITED** for the year ended 31st March, 2011. The Statement has been prepared by the Company in accordance with the requirement of clause 32 (as amended) of listing agreement with Stock Exchange and is based on and is in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report dated 5th September, 2011 to the members of the Company.

For A. TIBREWAL & ASSOCIATES.
CHARTERED ACCOUNTANTS

Ajay Tibrewal
Proprietor

M. No. 055106

Firm Regd. No. 326981E

Place : Kolkata.

Date : 5th September, 2011.

JACKSON INVESTMENTS LIMITED

ATTENDANCE SLIP

JACKSON INVESTMENTS LIMITED

Registered Office : 1, R.N. Mukherjee Road
Mazene Floor, Room No. - 12, Kolkata - 700001

28th Annual General Meeting on Friday the 30th day of September 2011 at 11.30 A.M.

Ledger Folio No. _____ DP ID No. _____ & Client ID No. _____

Full Name of the Share holder : _____
(in Block Letters)

I certify that I am member / Proxy for the member of the Company.

I hereby record my presence at the 28th Annual General Meeting of the Company held at its registered office
1, R.N. Mukherjee Road, Mazene Floor, Room No. - 12, Kolkata - 700001, on Friday the 30th day of
September 2011 at 11.30 A.M.

Shareholder's Proxy's signature _____

Proxy's full name _____
(In Block Letters)

* Applicable for members holding shares in electronic form

Note : Please fill in this Attendance slip and hand it over at the entrance of the meeting hall.

PROXY FORM

JACKSON INVESTMENTS LIMITED

Registered Office : 1, R.N. Mukherjee Road
Mazene Floor, Room No. - 12, Kolkata - 700001

I/We _____

_____ of _____

being member / Members of JACKSON INVESTMENTS LIMITED, 1, R.N. Mukherjee Road, Mazene
Floor, Room No. - 12, Kolkata - 700001 _____

_____ of _____ of failing his / her _____

_____ of _____

as my / our proxy in my / our absence to attend and vote for me / us and on my / our behalf at the 28 th Annual
General Meeting of the Company to be held on Friday the 30th day of September 2011 at 11.30 A.M. and at
any adjournment thereof. I / We have set my / our hand / hands this _____ day of September,
2011

Folio No. _____ DP ID No. _____

(Signature of the member across the
stamp)

& Client ID No. _____

1 Rs.
Revenue
Stamp

* Applicable for members holding shares in electronic form

Note : The Proxy form must be deposited at the Registered Office of the Company, not less than 48 hours
before the time for holding the meeting. The Proxy need not be a member of the company.

