

## REPORT OF THE AUDITORS TO THE MEMBERS

We have audited the attached Balance Sheet of "DASHABHOOJA MERCANTILE & TOURISM PRIVATE LIMITED as at 31<sup>st</sup> March 2011 and also the annexed Profit & Loss Account for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

This report does not include a statement on the matters specified in Paragraph 4 of The Companies (Auditors Report) Order, 2003, issued by the Department of Company Affairs, in terms of section 227(4A) of the Companies Act, 1956 since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company..

We report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of the Books of the Company;
- (c) The Balance Sheet and the Profit & Loss Account dealt with by the report are in agreement with the Books of Account of the Company;
- (d) In our opinion, the Balance Sheet and the Profit & Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, to the extent applicable;
- (e) On the basis of written representations received from the Directors, as on 31<sup>st</sup> March, 2011 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31<sup>st</sup> March, 2011 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- (f) In our opinion and to the best of our information and according to the explanations given to us, the Accounts read together with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India: -

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2011; and
- (ii) in the case of the Profit & Loss Account of the profit for the year ended on that date.



Place: Guwahati

Dated: 10/08/2011

FOR, AMIT BISHNU & ASSOCIATES  
Chartered Accountants  
FRN With ICAI: 326857E

*Sumit Kumar Bhansali*  
(CA Sumit Kumar Bhansali)

Partner

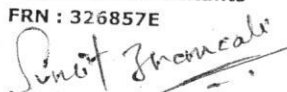
Membership No.: 069175

**DASHABHOOJA MERCANTILE & TOURISM PRIVATE LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2011**

(Amount in Rs`)

	Schedule	March 31, 2011	March 31, 2010
<b>SOURCES OF FUNDS</b>			
<b><u>Shareholders' funds</u></b>			
Share Capital	1	1,00,000	1,00,000
<u>Reserves &amp; Surplus</u>			
Profit and Loss Account		-	-
<b>TOTAL</b>		<b>100,000</b>	<b>100,000</b>
<b><u>Deferred Tax Liability</u></b>			
(Refer Note No 7e of Schedule 11)		-	-
	<b>Total</b>	<b>100,000</b>	<b>100,000</b>
<b>APPLICATION OF FUNDS</b>			
<b><u>Fixed Assets</u></b>			
Gross Block	2	-	-
Less : Accumulated Depreciation		-	-
<b>Net Block</b>		-	-
Capital work -in - progress		-	-
<b><u>Investments</u></b>			
<b><u>Current Assets, Loans &amp; Advances</u></b>			
Inventories		-	-
Cash and Bank Balances		-	-
Other Current Assets	3	48,915	64,525
Loans and Advances	4	-	-
	<b>(A)</b>	<b>48,915</b>	<b>64,525</b>
<b><u>Less: Current Liabilities and Provisions</u></b>			
Current Liabilities	5	3,500	3,000
Provisions	6	-	-
	<b>(B)</b>	<b>3,500</b>	<b>3,000</b>
<b>Net Current Assets/ (Liabilities)</b>	<b>(A-B)</b>	<b>45,415</b>	<b>61,525</b>
<b><u>Miscellaneous Expenditure (to the extent not written off)</u></b>			
Preliminary & Pre- incorporation Expenses		54,585	38,475
	<b>Total</b>	<b>100,000</b>	<b>100,000</b>
<b>Significant Accounting policies and Notes to the Accounts</b>	7		

The schedules referred to above and notes to accounts form an integral part of the financial statements.

For, Amit Bishnu & Associates  
Chartered Accountants  
FRN : 326857E  
  
(CA Sumit Kumar Bhansali)  
Partner  
M.No: 069175  
Guwahati  
Date : 10/08/2011



For Dashabhooja Mercantile & Tourism Pvt. Ltd.

*Narayan Barman*  
Director

Dashabhooja Mercantile & Tourism Private Limited  
*Shrubojyoti Borah*  
Director

Director

Director

DASHABHOOJA MERCANTILE & TOURISM PRIVATE LIMITED  
Schedules Forming Part of the Balance Sheet as at March 31, 2011

(Amount in Rs')

March 31, 2011 March 31, 2010

Schedule 1 : Share Capital

**Authorised Capital**

5,000 Equity shares of Rs.100/- each

500,000 500,000

**Issued, Subscribed and Paid up capital**

1,000 Equity shares of Rs.100/- each fully paid up

1,00,000 1,00,000

1,00,000 1,00,000

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DASHABHOOJA MERCANTILE & TOURISM PRIVATE LIMITED  
Schedules Forming Part of the Balance Sheet as at March 31, 2011

(Amount in Rs')

Mach 31, 2011 March 31, 2010

Schedule 3 : Cash and Bank Balances

Cash in hand (as certified by the management)

48,915 64,525

Balance with scheduled banks

0 0

48,915 64,525

Schedule 4 : Loans and Advances

**Unsecured & Considered Good, unless otherwise stated**

Advances recoverable in cash or in kind for value to be received

Advances to suppliers

Advance Tax (Net of Provisions)

-

-

0 0

Schedule 5 : Current Liabilities

Sundry Creditors

Other Current Liabilities

Auditors Remuneration Payable

3,500 3,000

3,500 3,000

Schedule 6 : Provisions

Provision for Current Tax (Net of Advance Tax)

0 0

0 0

For, Amit Bishnu & Associates  
Chartered Accountants

FRN : 326857E

(CA Sumit Kumar Bhansali)

Partner

M.No: 069175

Guwahati

Date: 10/08/2011



Dashabhooja Mercantile & Tourism Private Limited  
Narayan Barman  
Director  
Dashabhooja Mercantile & Tourism Private Limited  
Hrudayjoti Borah  
Director

**DASHABHOOJA MERCANTILE & YOURISM PRIVATE LIMITED**

**SCHEDULE-7**

**A. SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

1. The Accounts of the Company are prepared on historical cost convention and on the accounting principal of a going concern. All the expenses except as specifically stated in the notes on accounts, have been accounted for on accrual basis.
2. No amount has been written off in respect of preliminary & pre-operative expenses.
3. As the company has not commenced its business operation no profit & loss account has been prepared. Expenditure incurred during the year are treated as pre-operative expenditure to be capitalised in due course.

**C. Additional information pursuant to part IV of Schedule VI to the Companies Act, 1956 are as under:-**

<b>1. Registration Details:</b>			
Registration No.	U52590AS2009PTC009345	State Code:	02
Balance Sheet Date:	31.03.2011		
<b>2. Capital Raised during the year (Amount in Rs. '000)</b>			
Public Issue :	NIL	Right Issue :	NIL
Bonus Issue :	NIL	Private Placement:	100
<b>3. Position of Mobilisation and Deployment of Funds (Amount in Rs. '000)</b>			
Total Liabilities :	3.5	Total Assets:	NIL
<b>Sources of Funds</b>			
Paid up Capital :	100	Reserves & Surplus :	NIL
Secured Loans :	NIL	Unsecured Loans :	NIL
<b>Application of Funds</b>			
Net Fixed Assets :	NIL	Investments :	NIL
Net Current Assets :	45.42	Miscellaneous Expenditures :	54.58
Accumulated Losses :	NIL		
<b>4. Performance of Company (Amount in Rs. '000)</b>			
Turnover :	NIL	Total Expenditures :	NIL
Profit (+) / Loss (-) before Tax :	NIL	Profit (+) / Loss (-) After Tax :	NIL
Earning per Share	NIL	Dividend Rate :	NIL
<b>5. Generic Names of Three Principle Products/Services of Company (as per monetary terms)</b>			
Item Code No. :	N.A.		
Product Description :	N.A.		

For, Amit Bishnu & Associates  
Chartered Accountants

*Sumit Kumar Bhansali*  
(CA Sumit Kumar Bhansali)  
Partner

M.No: 069175

(CA Sumit Kumar Bhansali)

Partner

M.No: 069175



Dashabhooja Mercantile & Yourism Private Limited  
*Narayan Barman*  
(Director)  
Dashabhooja Mercantile & Yourism Private Limited  
*Shriyoti Borah*  
Dir  
(Director)

**DASHABHOOJA MERCANTILE & TOURISM PRIVATE LIMITED**

**Statement of Preliminary & Pre-Operative Expenses  
For the period ended 31-03-2011**

Nature of Expenditure	Schedule	As at	As at
		31.03.2011	31.03.2010
Law Charges		0.00	4650.00
Other Charges in connection with the preparation of the Memorandum and Articles of Association		0.00	4450.00
Printing Expenses		2820.00	2520.00
Registration Charges		0.00	21200.00
Travelling Expenses		670.00	640.00
Audit Fees		3500.00	3000.00
Miscellaneous Expenses		8920.00	2015.00
<b>Total expenditure</b>		<b>16130.00</b>	<b>38475.00</b>
Add: Amount B/F from Last year		38475.00	0.00
Balance Carried over to Balance Sheet		<b>54585.00</b>	<b>38475.00</b>

Notes on accounts

Schedules including part IV & notes attached form an integral part of the Balance Sheet

As per our report of even date

For, Amit Bishnis & Associates  
Chartered Accountants

(CA Sumit Kumar Bhansali)  
Partner  
M.No: 069175



Sd/-

Narayan Barman Alokyyati Borthakur

(Director)

Sd/-

(Director)

Place: Guwahati

Dated: 10/08/2011