

MEDIAONE GLOBAL

ENTERTAINMENT LIMITED

30th Annual Report 2010 - 2011

Notice is hereby given that the 30TH ANNUAL GENERAL MEETING of the Company will be held at the Hotel Guru, 69, Marshalls Road, Egmore, Chennai 600008, at 11.00 A.M. on Friday, the 30th day of December, 2011 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 30th June 2011 and the Audited Profit and Loss Account for the year ended 30th June 2011 and the Reports of Directors and Auditors along with the Schedules, the report of the Directors and Auditors thereon.
2. To declare dividend on Equity Shares.
3. To appoint a Director in place of Mr. Govinda Prasad Dasu, who retires by rotation and is eligible for re-appointment.
4. To consider and if thought fit, to pass without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT M/s. R. P. Madhu & Co., Chartered Accountants, the retiring auditors of the Company, be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company on such remuneration as may be decided by the Board of Directors plus reimbursement of actual travel and other out-of-pocket expenses."

SPECIAL BUSINESS:

5. Appointment of Mr. Jayabalan Muralimanohar as Director of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED THAT Mr. Jayabalan Muralimanohar who was co-opted as an Additional Director of the Company on 01st February, 2011 and who holds office up to the date of this Annual General Meeting under Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company, whose period of office shall be liable to determination by retirement of directors by rotation.

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Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXY FORMS COMPLETE IN ALL RESPECTS, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. FORM OF PROXY IS ENCLOSED.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 27.12.2011 to 30.12.2011 (both days inclusive) in connection with the Annual General Meeting.
3. Dividend recommended by the Directors for the year 30.06.2011, if approved by the members at the Annual General Meeting, will be payable to those members whose names appear on the Register of Members as on 30.12.2011.
4. Members are given an option to hold their securities in a Depository or in the physical form. Members opting for depository form are requested to notify the Company's REGISTRAR AND SHARE TRANSFER AGENTS immediately at their address given below.

Cameo Corporate Services Ltd.

Subramanian Building, 1, Club House Road, Chennai- 600 002.

Tel: 044-28460390 Fax: 044-28460129

5. Members are requested to inform the Company any change in their addresses immediately so as to enable the Company to dispatch the dividend warrants and any future communication at their correct address.
6. Shareholders who have not encashed their dividend warrants are requested to submit their claims for dividend to the Registered Office of the Company.
7. Nomination facility is now available for the Shareholders. Members who want to file Nomination may write to the Company.
8. Pursuant to Clause 49 of the Listing agreement, the details of the retiring Director are given below:

Mr. Govinda Prasad Dasu served as a head corporate in banking and Chief General Manager of Exim Bank in 1983. Later, he was employed in Canara Bank for over 8 years and has been a career banker for over 33 years. He holds considerable expertise in trade finance, International finance, Merchant Banking, Corporate Strategies, Mergers and Acquisitions, loan syndication, forfeiting, international negotiations, and co financing with multilateral agencies. He has been an additional director at Suven Life Securities Limited, since January 19, 2009. He serves as a Non- executive Independent Director of Gokak Textiles Limited. He has been an additional director of Asian Clinical Trials Private Limited. He has been a guest faculty at Business school in International Finance and International Marketing. He served as a director of Strides Acrolab Limited from 5TH

August 2005 to 1st July 2009. He was trained in "Treasury Management" at Credit Suisse, Switzerland, "International Banking and Development" at the International Development Ireland at Dublin and London and "Advanced Agri Business Management" at Cornell University, Ithaca, New York, USA. He is a Chartered Accountant.

Explanatory Statement as required under Section 173 of The Companies Act, 1956 is appended.

Chennai

for Mediaone Global Entertainment Limited

Date:

Suryaraj Kumar
Managing Director

EXPLANATORY STATEMENT

(Pursuant to Section 173 (2) of the Companies Act, 1956)

Item No. 5

Mr. Jayabalan Muralimanohar was co-opted as an additional director pursuant to Article 108 of the Articles of Association of the Company by the Board of Directors at its meeting held on 01st February, 2011.

As per the provisions of the said Article and Section 260 of the Companies Act, 1956, Mr. Jayabalan Muralimanohar holds office up to the date of this Annual General Meeting. The Company has received a notice to a member signifying his intention to propose the appointment of Mr. Jayabalan Muralimanohar as Director of the Company, liable to retire by rotation.

Dr. J. Murali Manohar, aged .. years, is a qualified Medical Professional. He has vast experience in industry and management. He also has expertise in financial management.

His other Directorships:

	Name of the Company	Nature of office held
1.	Metronet Multimedia Pvt. Ltd.	Director
2.	Rana Productions Pvt. Ltd.	Director
3.	Trigon Engineers Pvt. Ltd.	Managing Director
4.	Khanvel Tradeplace Pvt. Ltd.	Additional Director
5.	DIL Multimedia Pvt. Ltd.	Additional Director
6.	Sultan Productions Pvt. Ltd.	Additional Director
7.	Ocher Picture Productions Pvt. Ltd.	Additional Director
8.	Ocher Studios Pvt. Ltd.	Additional Director

He is not a Member of any Committee.

The Board of Directors is of the opinion that it would be in the best interest of the Company to avail of the experience of Mr. Jayabalan Muralimanohar and that his continuance will be of immense benefit to the Company.

The resolution is accordingly recommended for the approval to the members.

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None of the Directors except Mr. Jayabalan Muralimanohar is concerned or interested in the resolution.

Place : Chennai

Date :

For Mediaone Global Entertainment Limited

Suryaraj Kumar
Managing Director

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Directors' report

To the Members

Your directors are pleased to present their report on the business and operations of your company for the year ended 30th June 2011.

Results of the operations

Your Company's performance during the year has been good. The total revenues were **Rs. 115.20 crores** as against the previous years' figures of Rs.115 crores. The operating profits were at **Rs. 12.20 crores** as against last years' Rs.12.20 crores. The profit after tax was **Rs. 7.42 crores** against Rs.7.42 crores last year.

Dividend

Your directors recommend a dividend of 8% on 1,47,20,000 equity shares of RS.10/- each for the financial year ended 30th June 2011. The dividend, if approved by the shareholders in the forthcoming Annual General Meeting, will be paid to the holders of the above shares whose names appear on the Register of Members of the Company as on 30th December 2011.

Business

Your company is in the business of Entertainment with main focus on Films Distribution and Exhibition. The company owns 4 cinema theatres in Tamil Nadu and also has taken on lease more than 15 theatres in Tamil Nadu itself. The company has been successfully operating these theatres leveraging its long years of presence in the Film Industry. Your company is now, one of the few companies managing a big chain of owned/ leased theatres in Tamil Nadu. Your company has also distributed various films in Tamil during the year in some selected territories.

The company plans to expand its exhibition business by increasing the no. of leased theatres. It also has been considering to build a multiplex in the outskirts of Chennai in the coming years.

In the case of distribution, the company plans to distribute feature films – mostly Tamil and Hindi movies – on a non-risk basis for big companies like Gemini Film Laboratory and Eros International Media Limited.

The company also plans to take up execute movie production work on a turnkey basis for a various international companies.

Dematerialisation

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Your Company's shares have been listed on the Bombay Stock Exchange. Your Company's shares have been admitted for dematerialization by National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) bearing ISIN INE 828101019.

Acceptance of Deposits under Sec 58A of the Companies Act, 1956

During the year under review, your company has not accepted or renewed any deposits within the meaning of Sec 58 A of the Companies Act, 1956 and rules made thereunder.

Directors

As per Article 121 of the Articles of Association, Mr. Mr. Govinda Prasad Dasu retires by rotation in the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment. To strengthen the existing Board of Directors, Dr. Murali Manohar, has been inducted in the board. The board is confident that with his rich experience in the field of film production activities more business opportunities are to be generated by the company.

Auditors

M/s. R.P.Madhu & Co., Chartered Accountants, Statutory Auditors of the Company retires at the ensuing Annual General Meeting and have confirmed their eligibility for re-appointment. The Company has received a Certificate from the Auditors to the effect that their appointment, if made, would be within the prescribed limits under Section 224 (1B) of the Companies Act, 1956. The members are requested to appoint the Auditors and authorize the Board to fix their remuneration.

Auditor's Report

Regarding auditors' qualification about confirmation of balances, we wish to state that the company has since obtained confirmation from most of the parties and continues to follow up with the other parties from whom confirmations are yet to be obtained.

CORPORATE GOVERNANCE

A Report on Corporate Governance along with a certificate from M/s R P Madhu & Co., Chartered Accountants regarding compliances of the requirements of Corporate Governance is annexed herewith.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The report on Management Discussion & Analysis is annexed herewith.

PARTICULARS AS PER SECTION 217(2A) OF COMPANIES ACT, 1956:

During the year under review, none of the employees of the Company were in receipt of remuneration aggregating to Rs.24,00,000/- p.a or more for the whole of the year, if employed throughout the year, or Rs.2,00,000/- or more per month, in case employed for part of the year. Hence, there are no particulars to be annexed to this report as required under sec 217(2A) of the Companies Act, 1956 and the rules made there under.

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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information pursuant to Section 217 (1) (e) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 have been furnished in the annexure.

ACKNOWLEDGEMENTS:

The Board would like to express their gratitude for the continued support which the Company has received from its, Shareholders, Customers, Suppliers, Bankers, Statutory Authorities and all other business associates.

The Board wishes to place on record their sincere appreciation to all the Company's employees for their collective contribution to the Company's improved performance.

For & On behalf of the Board

Chennai
Date: 22.07.2011

Suryaraj Kumar
Chairman

Annexure to Directors Report

Particulars pursuant to Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988

1. Details of Conservation of Energy

The operations of your company do not consume high levels of energy. Adequate measures have been taken to conserve energy wherein your Company uses latest technology and energy efficient equipment. As energy cost forms a very small part of total costs, the impact on costs is not material.

2. Technology absorption

a) Research & development

Since your company is in the business of Media & Entertainment, no investment is required to be made by the company in research and development.

b) Benefits derived

Implementation of digital connectivity across Mediaone's chain of theatres, would help beat piracy.

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For & On behalf of the Board

Chennai
Date: 22.07.2011

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ANNEXURE - III

Corporate Governance

Pursuant to Clause 49 of the Listing Agreement with Stock Exchanges, the Company submits the report on the matters mentioned in the said clause and the practices followed by the Company.

Company's philosophy on Code of Governance

The Company's philosophy on Corporate Governance envisages maintaining a high level of disclosure and transparency in all its operations. It aims at enhancing the shareholder value through adoption of sound business practices, prudent financial management and a high standard of ethics throughout the organization.

Board of Directors

The Board comprises of 5 directors with knowledge and experience in different fields like entertainment and business management.

The Board has an appropriate mix of executive and independent directors to ensure proper governance and management.

Composition and category of Directors is as follows:

Category	Name of the Directors
Promoter / Chairman & Managing Director	Mr.Suryarajkumar
Non-Executive and Non-independent Director	Dr.J.Murali Manohar
Non-Executive and Independent Director	Mr.Bomi Kavina
Non-Executive and Independent Director	Mr. Thomas Kuruvilla
Non-Executive and Independent Director	Mr. D.G.Prasad

Shareholding of Non-Executive Directors as on 30.6.2011

Name Of the Non-Executive Director	No of Shares held
Mr.Bomi Kavina	900
Mr.Thomas Kuruvilla	3000
Mr. D.G.Prasad	-

Board Meetings

Number of Board Meetings held and the dates on which they were held.

During the year 2010-11, the Board met 6 times as per the requirement. The dates on which the meetings were held are as follows 15.09.2010, 30.10.2010, 16.12.2010, 10.02.2011, 11.02.2011 and 14.05.2011.

The attendance of each Director at the Board Meetings, last Annual General Meeting and the Number of other Directorship and Chairmanship/Membership of Committee of each Director in various companies as under:

Name of The Director	Attendance particulars		No. of other directorships and Committee Chairmanship / Membership Companies & Foreign Companies)		
	Board Meetings	Last AGM	Other Directorship	Committee Chairmanship	Committee Membership
Mr.Suryarajkumar	6	Yes	-	-	-
Dr.J.Murali Manohar	6	Yes	8	-	-
Mr.T.Venkateswara Rao	4	Yes	-	-	-
Mr.Bomi Kavina	6	Yes	-	-	-
Mr.Thomas Kuruvilla	6	Yes	-	-	-
Mr.D.G.Prasad	6	Yes	3	-	-

Board Procedure

The Board meets at least once in a quarter and the interval between two meetings is normally not more than four months. Apart from the statutory requirements the role of the board includes setting annual business plan, periodic review of operations and considering proposals for diversification, investments, and business re-

organisation. The information periodically placed before the board includes status of statutory compliance, proceedings/minutes of all committees including the audit committee.

Audit Committee

The Company has a qualified independent Audit Committee consisting of three members all being non-executive directors. All the members of the Committee have excellent financial and accounting knowledge. The terms of reference stipulated by Board to the audit committee cover the matters specified for Audit Committee under clause 49 of the Listing Agreements with the Stock Exchanges.

The Board of Directors of the Company has constituted an Audit Committee, in compliance with the provisions of Clause 49 of the Listing Agreement.

Mr. Thomas Kuruvilla is the Chairman of the Audit Committee.

Number of Audit Committee Meetings held and the dates on which they were held during the year 2010-11:

During the year 2010-11, the Audit Committee met 6 times and the dates on which the meetings were held are as follows 15.09.2010, 30.10.2010, 16.12.2010, 10.02.2011, 11.02.2011 and 14.05.2011.

The attendance of the each member of the Audit Committee at its meetings is under:

Name of the Committee Member	No.of meetings Attended
Mr.T.Venkateswara Rao	4
Mr.Bomi Kavina	6
Mr.Thomas Kuruvilla	6

Remuneration Committee

The Remuneration Committee was constituted in the year 2002 as required by Schedule XIII to the Companies Act, 1956 to consider and approve the remuneration package of the Managing Director, based on the performance of the Company.

During the year 2010-11, the Committee met 6 times and the dates on which the meetings were held are as follows 15.09.2010, 30.10.2010, 16.12.2010, 10.02.2011, 11.02.2011 and 14.05.2011. The attendance of the each member of the Audit Committee at its meetings is under:

Name of the Committee Member	No. of meetings Attended
Mr.T.Venkateswara Rao	4
Mr.Bomi Kavina	6
Mr.Thomas Kuruvilla	6

The details of remuneration paid to Directors during the year:

i) Executive Director

Name of the Managing Director	Salary PF & other funds Total		
	Rs.	Rs.	Rs.
Mr.Suryarajkumar	18,00,000		

ii) Non-Executive Directors

The Company does not pay any sitting fees to the Non-Executive Directors for the Board Meetings and other Committee Meetings attended by them.

Shareholders/Grievance Committee

The Board has constituted a Shareholders / Grievance Committee comprising

Mr. Bomi Kavina
Mr. Thomas Kuruvilla

The Committee looks into redressing of shareholders' complaints, if any, like transfer of shares, transmission of shares, non-receipt of balance sheets, non-receipt of dividend warrants etc.

Mr. Bomi Kavina is the Chairman of the Shareholders/Grievance Committee.

There was no request for dematerialization pending for approval as on 30.06.2010.

General Body Meetings

a) Location and time for last 3 Annual General Meetings were:

Year	Location	Date	Time
2007-08	Hotel Guru, 69, Marshall Road, Egmore, Chennai 600008.	24.12.2008	11.30 A.M
2008-09	Hotel Guru, 69, Marshall Road, Egmore, Chennai 600008	30.12.2009	11.30 A.M
2009-10	Hotel Guru, 69, Marshall Road, Egmore, Chennai 600008	30.12.2010	11.30 A.M

b) The special resolutions passed in the Annual General Meetings did not require postal ballot.

Disclosures

Related party transactions during the year have been disclosed as a part of accounts as required under Accounting Standard 18 issued by the Institute of Chartered Accountants of India.

There has been no instance of non-compliance by the Company, penalty or strictures imposed on the Company by the Stock Exchange or SEBI or any statutory authority on any matter related to capital markets.

Means of Communication

The quarterly, half-yearly unaudited financial results and the annual audited financial results are published in 'Trinity Mirror' in English and 'Makkal Kural' in Tamil as per the Clause 41 of the Listing Agreement.

The Management Discussion and Analysis (MD & A) report forms part of the annual report.

General Shareholder Information

Annual General Meeting

- Date and Time : 30th December 2011: 11.00 AM
- Venue : Hotel Guru, 69, Rukmani Lakshmi pathy Salai, Chennai 600 008.

Financial calendar : 1st July to 30th June.

Results for the quarter ending 30.09.11- 3rd November 2011

Results for the quarter ending 31.12.11 – 2nd February 2011

Results for the quarter ending 31.03.12 – 4th May 2011

Results for the quarter ending 30.06.12 – 2nd August 2011

Book Closure date : 27.12.2011 to 30.12.2011 (both days inclusive)

Dividend payment date: January 2012.

Listing of Equity shares: The BSE Ltd.,

: The Annual Listing Fees as prescribed has been paid to the above stock exchange.

(a) Stock Code : Mumbai - 503685

(b) Demat ISIN Number in NSDL & CDSL for - INE828101019 equity shares

Stock market data (The Stock Exchange, Mumbai)

BSE SENSEX				
	Share Price		Sensex	
	High Rs.	Low Rs.	High	Low
July 2010	107.70	85.00	18237.56	17395.58
August 2010	105.00	86.20	18475.27	17819.99
September 2010	107.40	88.30	20267.98	18027.12
October 2010	109.00	81.35	20854.55	19768.96
November 2010	109.90	75.35	21108.64	18954.82
December 2010	98.90	61.00	20552.03	19074.57
January 2011	112.85	80.00	20664.80	18038.48
February 2011	100.00	78.50	18690.97	17295.62
March 2011	92.00	77.00	19575.16	17792.17
April 2011	89.00	74.00	19811.14	18976.19
May 2011	92.75	72.20	19253.87	17786.13
June 2011	94.95	66.40	18873.39	17314.38

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Share price performance in comparison to broad based index – BSE Sensex.

Share Transfer Agents Cameo Corporate Services Ltd.,
'Subramaniam Building',
No.1, Club House Road,
Chennai 600 002.
Tel: 044 – 28460390 - 94

Share Transfer System: The Company's shares are traded in the Bombay Stock Exchange compulsorily in demat mode. Pursuant to the directive issued by the Securities and Exchange Board of India, the share transfers both physical and demat, are now handled by our Transfer Agent, Cameo Corporate Services Ltd. Chennai. Shares in physical mode, which are lodged for transfer either with the Company or with the Share Transfer Agent, are processed and the share certificates are returned to the transferees within 30 days of lodgment, as per the Listing Agreement.

Distribution of shareholding as on 30th June 2011:

No. of shares	Shareholders		No. of shares	
	Number	%	Number	%
Upto 500	515	73.36	61491	0.42
501 - 1,000	52	7.41	41857	0.28
1,001 - 2,000	47	6.70	73472	0.50
2,001 - 3,000	17	2.42	44931	0.31
3,001 - 4,000	14	2.00	49354	0.33
4,001 - 5,000	08	1.14	38152	0.26
5,001-10,000	21	3.00	149545	1.02
10,001 and above	28	3.98	14261198	96.88
Total	5037	100	7614200	100

(b) Pattern of Shareholding as on 30.06.2011

Category	No. of shares	Percentage
Promoters	8231633	55.92
Banks/Financial Institutions	-	-
NRI	-	-
Bodies Corporate	1102077	7.49
Public	5386290	36.59
Total	14720000	100

Dematerialization of Shares : The shares of the Company are held both in dematerialized form and in physical form.

The Company's shares are listed in the Bombay Stock Exchange Ltd., Mumbai.

The Company has not issued any GDR / Warrants and Convertible Bonds.

Registered Office

Address for Correspondence:

No.59, Vijayaraghava Road, T.Nagar, Chennai 600 017.

Tel: 044 – 42148005, Telefax: 4214

E-Mail: contact@mediaoneglobal.in

Non-mandatory disclosure

The non-mandatory requirements have been adopted as stated below:

The Board

No specific tenure has been fixed for the independent directors.

Remuneration Committee

The Board has set up a Remuneration Committee.

Shareholder Rights

The quarterly / half-yearly results of the Company are published in English and Tamil newspapers. They are not sent to the shareholders individually.

Audit Qualifications

The statutory statements of the Company are unqualified.

Training of Board Members / mechanism for evaluating non-executive directors.

All the non-executive directors are having rich experience and expertise in functional areas and in the opinion of the Board they do not require any special training.

Annexure – IV

DECLARATION BY THE MANAGING DIRECTOR UNDER CLAUSE 49 OF THE LISTING AGREEMENT REGARDING ADHERENCE TO THE CODE OF CONDUCT

In accordance with Clause 49 of the Listing Agreement with the Stock Exchanges, I hereby confirm that, all the Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct, as applicable to them for the Financial Year ended 30th June 2011.

For MediaOne Global Entertainment Ltd.,

Place: Chennai
Date : 22nd July 2011

Suryarajkumar
Managing Director

AUDITOR'S REPORT

TO
THE MEMBERS OF M/S.MEDIAONE GLOBAL ENTERTAINMENT LTD

- 1) We have audited the attached Balance Sheet of M/s. MEDIAONE GLOBAL ENTERTAINMENT LTD (Formerly known as RAJAMATA INVESTMENTS AND FINANCE LIMITED), as at 30th June 2011, the Profit and Loss Account and the Cash Flow Statement of the Company for the period ended on that date, both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by the Companies (Auditor's Report) Order 2003 (as amended) issued by the Central Government of India in terms of sub-section (4A) of sec.227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
- 4) Further to our comments in the Annexure referred to above and subject to Notes on Accounts (Schedule 17, point 1(g)), we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii. In our opinion, proper books of account as required by law have been kept by the company as far as appears from our examination of those books. The company does not have any branches. Hence branch audit and branch audit report is not applicable.
 - iii. The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.



- iv. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of sec.211 of the Companies Act, 1956,
- v. On the basis of written representations received from the directors, as on 30th June, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 30th June 2011 from being appointed as a director in terms of clause (g) of sub-sec.(1) of sec.274 of the Companies Act, 1956.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the companies act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
- a) In the case of the Balance Sheet, of the state of affairs of the company as at 30th June'11 and
- b) In the case of the Profit and Loss Account, of the Profit of the Company for the Period ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows of the Company for the Period ended on that date

Place: Chennai
Date: 29.08.2011

for R.P.Madhu&Co
Chartered Accountants



R.P. Madhu
R.P. Madhu
Partner
Firm Regn No: 0063725

Annexure referred to in Paragraph 3 of our report of even date

i). (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed Assets.

(b) The fixed assets have not been physically verified by the management during the year and there is no program of verification which in our opinion is not reasonable having regard to the size of the company and the nature of its business.

(c) During the year, the company has not disposed off any major part of the Fixed Assets.

ii). We have been informed that the management at reasonable intervals of time has conducted the physical verification of closing stock and there were no material discrepancies found on such verification.

iii) (a) The Company had not taken loan covered u/s 301 of the Act, unsecured from parties covered under section 301 of the Companies Act, 1956.

(b). In our opinion the rate of interest and other terms and conditions on which loans have been granted to companies, firms or other parties listed in the registers maintained under Section 301 are not, *prima facie*, prejudicial to the interest of the company

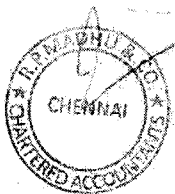
(c). The Payment of Principal & Interest No Issues has been reported.

iv). In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size and the nature of the business for the purchase of plant and machinery equipment and other assets. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

v). (a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have not been entered.

(b) In our opinion and according to the information and explanations given to us, there are transactions made in pursuance of contracts or arrangements entered in the registers maintained under Section 301 and has been made at prices which are reasonable having regard to prevailing market prices at the relevant time

vi) The Company has not accepted any deposits as defined under sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.



vii) In our opinion, the Company is not having an internal audit system commensurate with its size and nature of its business.

viii) The Central Government has not prescribed the maintenance of cost records u/s. 209(1) (d) of the Companies Act, 1956.

ix) (a) There are statutory dues payable for the year ending 30.06.2011 as follows

- i) Tax Deducted at Source – Rs 43,92,543/-
- ii) Dividend Tax - Rs 20,00,742.40/-

(b) According to the information and explanations given to us, undisputed amount payable in respect of Income Tax to the tune of Rs 20,986,347/-, were in arrears, at June 30, 2011 for a period of more than six months from the date they became payable.

(c) According to the information and explanation given to us, there are no dues of Income Tax which have not been deposited on account of the above dispute.

x) The company has no accumulated and cash losses at the end of the financial year.

xi) In our opinion and according to the information and explanations given to us the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders

xii) The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

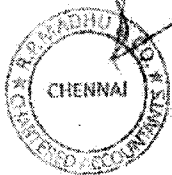
xiii) The special statutes applicable to chit fund is not applicable to the company since the company is not a chit fund company

xiv) The Company does not deal or trade in shares, securities, debentures and other investments.

xv) The Company has not given any guarantee for loans taken by others from bank or financial institutions.

xvi) The Term Loans so obtained were applied for the purpose for which the loans were obtained

xvii) According to the information and explanations given to us no funds rose on short term basis and have been used for long term investments and vice-versa.



xviii) We are informed that the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956

xix) The company has not issued any debentures to create the securities.

xx) The Management of the Company had disclosed on the end use of the money raised by public issues & the same have been verified by us.

xxi) No fraud on or by the company has been noticed or reported during the year.

Place: Chennai
Date: 29.08.11

for R.P.Madhu&Co
Chartered Accountants



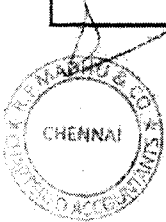
R.P. Madhu
R.P. Madhu
Partner
Firm Regn No: 006372S

(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)

(Amounts Stated are in units of unless otherwise stated)

BALANCE SHEET AS AT 30.06.2011

	<u>Schedule</u>	<u>30.06.2011</u>	<u>As at</u> <u>30.06.2010</u>
SOURCES OF FUNDS :-			
Shareholder's Funds :			
Share Capital	1	147,200,000.00	147,200,000.00
Reserves & Surplus	2	217,975,746.35	182,312,552.90
Loan Funds :			
Secured Loans	3	50,878,195.66	115,086,716.61
Unsecured Loans	3	1,892,472.00	2,836,684.92
		<u>417,946,414.01</u>	<u>447,435,954.43</u>
APPLICATION OF FUNDS :-			
Fixed Assets :			
Gross Block		51,604,828.91	51,454,489.91
Less : Accumulated Depreciation	4	9,777,898.23	6,474,175.88
Net Block	(A)	41,826,930.68	44,980,314.03
Capital Working in Progress	(B)	0.00	0.00
Intangible Assets :			
Gross Block		90,070,000.00	90,070,000.00
Less : Accumulated Depreciation	4	18,049,246.25	9,035,410.41
Net Block	(C)	72,020,753.75	81,034,589.59
	(A) + (B) + (C)	<u>113,847,684.44</u>	<u>126,014,903.62</u>
Investments :			
Long Term Investments (at Cost)			
Media One Global Ltd. U.K (Wholly Owned Subsidiary Company) (1000 Shares of 1 Pound Each)		79,000.00	79,000.00



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BALANCE SHEET AS AT 30.06.2011 (Continued...)

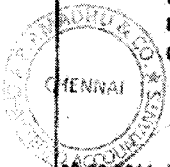
As at

		<u>30.06.2011</u>	<u>30.06.2010</u>
Current Assets:			
Work in Progress	5	168,516,253.47	143,707,300.68
Trade debtors	6	1,377,824,898.19	695,497,278.88
Cash & Bank Balances	7	3,503,015.36	2,207,783.81
Loans, Advances & Deposits	8	42,664,600.78	48,396,644.66
		1,592,508,767.80	889,809,008.03
Less:- Current Liabilities:			
Trade Creditors and Advances	9	1,210,329,922.65	517,057,999.76
Provisions & Outstanding Expenses	9	71,683,295.33	47,975,729.15
		1,282,013,217.98	565,033,728.91
Net Current Assets		310,495,549.82	324,775,279.12
Deferred Tax Asset - Net		(6,475,820.25)	(3,433,228.31)
Miscellaneous Expenditure			
(to the extent not written off or adjusted.)		0.00	0.00
		417,946,414.01	447,435,954.43

Notes to the Financial Statements 17

The Schedules referred to above and the notes to accounts forms an intergral part of the B/S

As per our report on even date For Media One Global Entertainment Ltd.,
for R.P.Madhu & Co.,
Firm Regn No: 0063725
Chartered Accountants



29.08.2011 R.P.Madhu
Chennai Partner
Membership No : 202264

Suryaraj Kumar
Suryaraj Kumar
Managing Director

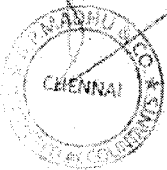
Dr. J. Murali Manohar
Dr. J Murali Manohar
Director

(FORMERLY KNOWN AS RAJATA INVESTMENTS AND FINANCE LIMITED)

(Amounts Stated are in units of unless otherwise stated)

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.06.2011

	<u>Schedule</u>	<u>As at</u> <u>30.06.2011</u>	<u>30.06.2010</u>
Income			
Direct Income	11	1,070,625,419.11	1,007,778,444.00
Work in Progress	5	168,516,253.47	143,707,300.68
Other Income	12	24,181,196.07	(35,745,123.13)
		<u>1,263,322,868.65</u>	<u>1,115,740,621.55</u>
Expenditure			
Opening Work in Process	5	143,707,300.68	66,498,754.67
Direct Expenses	13	1,008,021,301.29	913,893,203.90
Employee Cost	14	4,701,635.50	6,443,478.50
Administrative Expenses	15	7,121,612.59	6,869,924.43
Financial Expenses	16	13,714,763.56	10,837,006.91
Depreciation	4	12,317,558.18	12,653,991.62
Miscellaneous Expenditure Wrote off	10	0.00	0.00
		<u>1,189,584,171.80</u>	<u>1,017,196,360.03</u>
Profit Before Tax		73,738,696.85	98,544,261.52
Less : Provisions			
Current Taxes		21,300,917.86	19,407,144.00
Deferred Tax Liability/(Asset)		3,042,591.94	4,912,203.14
Fringe Benefit Tax		0.00	44,102.92
		<u>24,343,509.80</u>	<u>24,363,450.06</u>
Profit After Tax		49,395,187.05	74,180,811.46

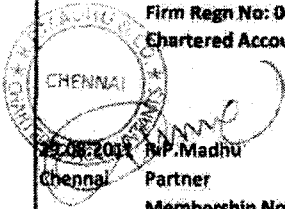


PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.06.2011 (Continued...)

	<u>As at</u>	
	<u>30.06.2011</u>	<u>30.06.2010</u>
Less : Appropriations		
towards Proposed Dividend @ 8%	11,776,000.00	11,776,000.00
towards Proposed Dividend Distribution Tax	1,955,993.60	2,000,742.40
Transfer to General Reserve	35,663,193.45	60,404,069.06
Earning Per Share Information:		
Net profit attributable to Equity Share Holders	49,395,187.05	74,180,811.46
Number of Equity Shares O/s	14,720,000	14,720,000
Basic and Diluted Earnings per Share	Rs. 3.36	5.04
Nominal Value of Equity Shares	Rs. 10.00	10.00

Notes to the Financial Statements 17
Schedules referred to above and the notes to accounts form an intergral part of the P&L A/c

As per our report on even date For Media One Global Entertainment Ltd.,
for R.P.Madhu & Co.,
Firm Regn No: 0063725
Chartered Accountants



30.06.2011 R.P. Madhu
Chennai Partner
Membership No : 202264

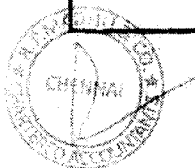
Suryaraj Kumar
Suryaraj Kumar
Managing Director

Dr. J. Murali Manohar
Dr. J. Murali Manohar
Director

MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)
 (Amounts Stated are in units of " unless otherwise stated)

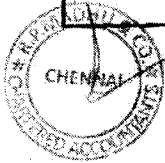
SCHEDULES TO THE FINANCIAL STATEMENTS

		As at	
		30.06.2011	30.06.2010
Schedule 1			
Authorized Share Capital			
32000000 Equity Shares of 10/- Each			
Jun 30th ,2007- 10,00,000 shares of Rs.10/- Each		320,000,000.00	320,000,000.00
Issued Capital			
14720000 Equity Shares of 10/- Each		147,200,000.00	147,200,000.00
Jun 30th ,2007- 4,70,000 shares of Rs.10/- Each		147,200,000.00	147,200,000.00
Subscribed & Paid up Capital			
14720000 Equity Shares of 10/- Each		123,700,000.00	123,700,000.00
Jun 30th ,2007- 4,70,000 shares of Rs.10/- Each.			
<u>Of the Above:</u>		23,500,000.00	23,500,000.00
23,50,000 shares of Rs.10/- (Jun30th,2007-Nil) were Issued as fully paid up bonus shares by Capitalization of Securities premium & Accumulated profits			
Total	(A)	147,200,000.00	147,200,000.00
Share Application Money			
Total	(B)	0.00	0.00
Total	(A)+(B)	147,200,000.00	147,200,000.00
Schedule 2			
Reserves & Surplus			
<u>a) General Reserve</u>			
Balance,begining of year		122,812,552.90	62,408,483.84
Add: Transferred from profit and loss account		35,663,193.45	60,404,069.06
Less: Utilized for Bonus Issue		0.00	0.00
Total	(A)	158,475,746.35	122,812,552.90
<u>b) Securities Premium</u>			
Balance,begining of year		59,500,000.00	59,500,000.00
Add: Additions during the year		0.00	0.00
		59,500,000.00	59,500,000.00
Less: Utilized for Bonus Issue		0.00	0.00
Total	(B)	59,500,000.00	59,500,000.00
Total	(A)+(B)	217,975,746.35	182,312,552.90
Schedule 3			
Secured Loans			
Hp Loans		363,996.40	540,493.06
Overdraft account in LVB-@		33,176,592.26	61,143,586.25
Cholamandalam Investment & Finance Co. Ltd		4,946,723.00	0.00
Reliance capital limited -#		0.00	37,660,021.30
Term Loan from LVB -*		12,390,884.00	15,742,616.00
		50,878,195.66	115,086,716.61



MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)
 (Amounts Stated are in units of unless otherwise stated)

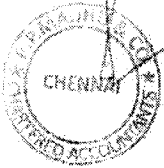
<u>Schedule 3 (Continued...)</u>	<u>30.06.2011</u>	<u>As at</u>	<u>30.06.2010</u>
Unsecured Loans			
<i>a) from Directors</i>			
Dr. Murali Manohar	1,250,000.00		0.00
Suriyaraj Kumar	451,000.00		395,000.00
<i>b) Current Accounts</i>			
Lakshmi Vilas Bank	0.00		(139,435.33)
Vijaya Bank	0.00		2,364,102.05
HDFC	0.00		17,018.20
<i>c) from others</i>			
Shree Sarathy Hire Purchase & Finance (P) Ltd	191,472.00		200,000.00
	<u>1,892,472.00</u>		<u>2,836,684.92</u>
Schedule 5			
Work in Process			
Akilandeswari	2,717,500.00		2,717,500.00
Alone in the Dark	0.00		1,688,873.00
Chikku Bukku	0.00		107,530,037.21
Dhaam Dhoom	0.00		10,472,137.00
Kaara Saarama	1,140,661.72		1,140,661.72
Kannamoochi	1,926,825.50		1,926,825.50
Keladi Kanamani	1,465,914.00		1,465,914.00
Thara	850,000.00		850,000.00
Vegam Vivegam	415,352.25		415,352.25
Yaadum Aagi Nindrai	0.00		0.00
Sultan - The Warrior	160,000,000.00		0.00
Stock of Movies	0.00		15,500,000.00
	<u>168,516,253.47</u>		<u>143,707,300.68</u>
Schedule 6			
Trade Debtors (Unsecured)			
-- Outstanding less Than Six Months	315,248,925.00		599,819,731.88
-- Due Within India	315,248,925.00		599,819,731.88
-- Outstanding greater Than Six Months	374,345,116.00		12,782,847.00
-- Due Outside of India	688,230,857.19		82,894,730.00
	<u>1,377,824,898.19</u>		<u>695,497,278.88</u>



MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)

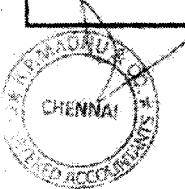
(Amounts Stated are in units of unless otherwise stated)

	30.06.2011	30.06.2010
Schedule 7		
Cash and Bank Balances		
-- Cash Balances :-		
at Head Office	1,597,498.66	1,546,605.20
at Theatres & Projects	1,623,259.25	475,580.75
-- Balances with Banks:-		
Axis Bank	5,442.80	0.00
HDFC Bank Ltd	40,100.00	0.00
Indian Bank	91,345.00	0.00
Indian Overseas Bank	5,256.00	177,384.00
LVB	123,019.49	0.00
Vijaya Bank	13,880.30	0.00
UCO Bank	0.00	5,000.00
UTI Chikmangalur	3,213.86	3,213.86
	3,503,015.36	2,207,783.81
Schedule 8		
Advances & Deposits		
a) Advances (Unsecured)		
Advances - Expenses	350,000.00	0.00
Balaji Theatre Advance	3,236,478.00	10,000.00
BIG Cinemas- Theatre Advance	21,337,128.00	0.00
Chikku Bukku	325,564.00	0.00
Event Advances	0.00	200,000.00
Films Advances	45,000.00	45,000.00
Prepaid Expenses	0.00	91,666.66
Narendran N	189,270.00	0.00
Sri Raghavendra Educational Society	1,310,000.00	0.00
Tvisha Capital Investments Consultancy (P) Ltd	100,000.00	0.00
Ramachandran A S	500,000.00	0.00
Southern Digital Screenz (I) Pvt Ltd	28,800.00	0.00
Staff Advances	0.00	10,000.00
Tele-Serials Advances	2,277,764.00	2,327,764.00
Vignesh Marketing	0.00	0.00
Total	(A) 29,701,004.00	2,684,430.66



MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)
 (Amounts Stated are in units of unless otherwise stated)

Schedule 8 (Continued...)	As at		30.06.2011	30.06.2010
b) Deposits				
Balaji Theatre- Deposits			150,000.00	183,000.00
Electricity Deposit			61,180.00	36,660.00
Fixed Deposits			0.00	40,000,000.00
Lease Deposit			1,500,000.00	0.00
Rental Deposit - Tiruporur			1,500,000.00	0.00
Rental Deposit			1,530,000.00	1,530,000.00
Sales Tax Deposit			33,000.00	0.00
Service Tax Input Credit			2,991,246.78	0.00
Security Deposit			0.00	500,000.00
Steps Deposit			10,000.00	10,000.00
TDS Receivable - A.Y.09-10			3,447,554.00	3,447,554.00
TDS Receivable - A.Y.10-11			1,735,616.00	0.00
Telephone Deposit			5,000.00	5,000.00
Total	(B)		12,963,596.78	45,712,214.00
Total	(A) + (B)		42,664,600.78	48,396,644.66
Schedule 9				
Current Liabilities				
-- Sundry Creditors for Expenses :- (Non SME'S)				
Balaji Theatre Creditors			1,259,246.00	2,745,195.80
BIG Cinemas - Theatre Creditors			2,077,837.00	0.00
Chikku-Bukku Creditors			4,203,425.98	5,912,654.00
Creditors - Expenses			538,210.00	0.00
Teleserial Creditors			0.00	222,639.00
Hara Picture Production (P) Ltd			58,243,135.00	0.00
Metro Films (P) Ltd			467,758,894.70	0.00
Metronet Multimedia Pvt Limited			0.00	49,546,372.00
Ocher Studios (P) Ltd - Sulthan (The Warrior)			7,382,593.00	0.00
Sultan Productions (P) Ltd			80,072,053.00	0.00
Kelladi-Kanamni Expenses Payble			123,145.00	0.00
Metro Films- Mothi Vilayadu			10,581,146.00	15,925,069.00
Metro Films - Dhaam Dhoom			3,533,975.66	3,533,975.66
Asian Vision Limited			82,560,814.97	80,315,760.00
Majestic Multimedia Limited			382,339,467.70	256,676,531.30
S4U Limited			82,518,625.65	90,000,000.00
Safforan Creations			609,253.00	609,253.00
Shriram City Union Finance			0.00	42,450.00
Shri rama Agency			1,500.00	1,500.00
Studio One Productions			26,600.00	26,600.00
Total	(A)		1,183,829,922.65	505,557,999.76
-- Advances From Customers :-				
Anand Raju			500,000.00	500,000.00
Gopuram Films			15,000,000.00	0.00
Sai Scope Interenational			11,000,000.00	11,000,000.00
Total	(B)		26,500,000.00	11,500,000.00
			1,210,329,922.65	517,057,999.76



MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)
(Amounts Stated are in units of unless otherwise stated.)

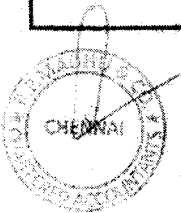
	As at	
<u>Schedule 9 (Continued...)</u>	<u>30.06.2011</u>	<u>30.06.2010</u>
(d) Outstanding Expenses :		
Audit Fees Payable	560,875.50	521,168.00
Outstanding Expenses	652,130.00	874,428.00
Service Tax Payable	912,029.41	1,711,799.75
Tax Deducted @ Source Payable	4,392,543.50	1,478,812.00
	<u>6,517,578.41</u>	<u>4,586,207.75</u>
(e) Provisions :		
Dividend Payable	11,807,280.00	11,776,000.00
Dividend Tax Payable	3,956,736.00	2,000,742.40
Gratuity Payable	1,141,379.00	1,141,379.00
Professional Tax	9,255.00	0.00
Provision for Taxation	48,251,066.92	28,471,400.00
	<u>65,165,716.92</u>	<u>43,389,521.40</u>
	<u>71,683,295.33</u>	<u>47,975,729.15</u>
Schedule-10		
Miscellaneous Expenditure		
(To the extent Not Written off)		
Balance,begining of year	0.00	0.00
Add: Incurred during the year	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
Less: Written off during the year	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
Schedule 11		
Revenue		
Distribution Income	41,698,353.00	142,402,000.00
Film Production	39,899,636.11	31,618,137.00
Event Income	0.00	1,553,100.00
Sale of Rights	912,381,000.00	800,000,000.00
Serials Broadcast	0.00	20,302,226.00
Theatrical Income	76,646,430.00	11,902,976.00
	<u>1,070,625,419.11</u>	<u>1,007,778,444.00</u>



MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)

(Amounts Stated are in units of unless otherwise stated)

	<u>30.06.2011</u>	<u>As at</u> <u>30.06.2010</u>
Schedule 12		
Other Income		
Interest on FD	2,199,833.79	3,213,562.00
Other Income	23,780.00	3,211.81
Gain on Forex Fluctuation	21,779,618.18	(39,858,811.30)
Profit on Sale of Assets	0.00	48,529.78
Sundry balances Wrote Back	177,964.10	848,384.58
	<u>24,181,196.07</u>	<u>(35,745,123.13)</u>
Schedule 13		
Cost of Revenue		
Cost of Rights	544,144,000.00	689,938,780.00
Distribution	53,184,152.00	95,179,642.00
Event Expenses	425,368.00	951,384.00
Film production Expenses	359,560,635.80	96,545,997.76
Project Expenses	0.00	1,531,337.00
Tele-Serials Expenses	0.00	18,610,594.75
Theatre Expenses	50,707,145.49	11,135,468.39
	<u>1,008,021,301.29</u>	<u>913,893,203.90</u>
Schedule 14		
Employee's Remuneration and benefits		
Salary Payments:-		
-- Remuneration to Directors	1,800,000.00	1,800,000.00
-- Employee Salary Cost	2,452,040.00	3,499,483.00
Bonus	392,900.00	436,076.00
	<u>4,644,940.00</u>	<u>5,735,559.00</u>
Staff Welfare:-		
-- Gratuity	0.00	616,525.00
-- Professional Tax	9,255.00	0.00
-- Staff Welfare	47,440.50	91,394.50
	<u>4,701,635.50</u>	<u>6,443,478.50</u>

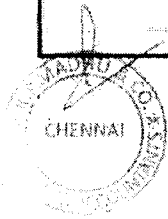


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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)

(Amounts Stated are in units of unless otherwise stated)

	As at	
	30.06.2011	30.06.2010
Schedule 15		
Administrative Expenses		
Advertisement Charges	140,904.00	26,261.00
Annual Maintenance Contract	99,784.66	10,600.00
Audit Fees	565,000.00	565,000.00
Bad Debts Wrote-off	0.00	1,200,697.03
Books & Periodicals	8,682.00	6,750.00
Business Promotion Exp.	23,687.00	146,321.00
Electricity Charges	662,922.00	146,804.00
General Office Expenses	256,353.50	58,668.25
Insurance Exp	16,699.00	17,682.00
Internal Audit Fees	22,500.00	67,500.00
Legal and Professional fees	870,773.00	676,518.00
Membership Fees	0.00	59,600.00
Miscellaneous Expenses	70,097.50	18,434.65
Petrol and Gas	179,866.00	102,156.00
Postage Expenses	28,596.00	30,639.00
Printing & Stationary Exp	482,193.50	495,608.50
Rates and Taxes	0.00	116,514.00
Rent	942,000.00	1,778,000.00
Repairs & Maintenance	195,697.00	436,720.00
ROC Expenses	122,110.00	105,634.00
Subscription	0.00	7,673.00
Telephone Charges	274,904.43	312,710.00
Vehicle Maintenance	165,500.00	
Web Designing Charges	13,500.00	0.00
Travelling Expenses	1,979,843.00	483,434.00
	7,121,612.59	6,869,924.43



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)

(Amounts Stated are in units of unless otherwise stated)

	As at	
	30.06.2011	30.06.2010
Schedule 16		
Financial Charges		
Bank Charges	365,051.75	148,706.69
Interest Payments :-		
-- on Overdraft facilities	7,788,638.73	5,285,093.29
-- on Term loans	3,191,387.04	2,220,322.00
-- on loans from Corporates	2,040,085.70	2,000,601.30
-- on Service Tax	51,639.00	58,555.30
-- on HP loans	109,567.34	88,388.73
-- on Dividend Tax	0.00	7,584.60
-- on Income Tax	0.00	12,027.00
-- on Tax Deducted @ Source	0.00	212,641.00
Penalty Charges	3,244.00	5,545.00
Loan Processing Charges	165,150.00	797,542.00
	<u>13,714,763.56</u>	<u>10,837,006.91</u>

Details of Mortgage for Secured Loans :-

- @ - Overdraft facility is fully secured by Receivables and Work In Process
- # - Reliance capital Loan is Fully secured by mortgage of properties belonging to Mr.Murali Manohar
- * - Term Loans are Fully secured by mortgage of theatres constructed out of such proceeds



MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)
(Amounts Stated are in units of ' unless otherwise stated)

DETAILS OF FIXED ASSETS & DEPRECIATION FOR THE PERIOD

Schedule - 4

Particulars	Rate	Gross Block				Depreciation		Net Block		
		As on 01.07.10	Additions	Deletions	As on 30.06.11	As on 01.07.10	For the year	Deletions	As on 30.06.11	As on 30.06.10
AL-HEAD OFFICE										
Intangible Assets										
License of Film Rights	10.00%	90000000.00	0.00	0.00	90000000.00	0.00	90000000.00	0.00	180000000.00	810000000.00
Air conditioner	13.91%	73890.00	0.00	0.00	73890.00	0.00	5281.61	0.00	41079.87	38041.74
Cell Phone	13.91%	37704.00	0.00	0.00	37704.00	0.00	4949.01	0.00	7074.21	35578.80
Office Equipment	18.10%	273824.50	0.00	0.00	273824.50	0.00	34450.69	0.00	117939.88	190395.31
Furniture & Fittings	18.10%	3519024.91	0.00	0.00	3519024.91	0.00	360596.67	0.00	1887601.00	1991970.58
Electrical Fittings	18.10%	85380.00	1808.00	0.00	85388.00	0.00	8174.50	0.00	46596.45	45158.05
Legain DSL	25.89%	729204.00	0.00	0.00	729204.00	0.00	99129.48	0.00	445446.35	382887.13
Maruthi Wagon	25.89%	406533.00	0.00	0.00	406532.00	0.00	34116.69	0.00	251623.22	209023.47
Printer	40.00%	37261.00	0.00	0.00	37261.00	0.00	3917.59	0.00	31384.61	9793.98
Scanner	40.00%	6900.00	0.00	0.00	6900.00	0.00	285.34	0.00	6471.99	713.35
Computers	40.00%	400086.00	64080.00	0.00	464096.00	0.00	43513.35	0.00	345709.12	97890.23
Bicycle	13.91%	2890.00	0.00	0.00	2890.00	0.00	299.39	0.00	1037.04	2152.35
UPS	40.00%	64000.00	64000.00	0.00	128000.00	0.00	10789.67	0.00	48341.21	26448.66

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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)
 (Amounts Stated are in units of unless otherwise stated)

DETAILS OF FIXED ASSETS & DEPRECIATION FOR INCOME TAX PURPOSES

Particulars	WDV as on		Additions	Deletions	Total	Depreciation	WDV as on
	01.07.2010	II Half					
Block I @ 10%							
Furniture & Fittings	4,199,826.01	0.00	0.00	0.00	4,199,826.01	419,982.60	3,779,843.41
Electrical Fittings	258,320.41	0.00	0.00	1,808.00	260,128.41	25,922.44	234,205.97
Buildings	34,576,980.17	0.00	0.00	0.00	34,576,980.17	3,457,698.02	31,119,282.15
Block II @ 15%							
Air Conditioner	1,060,951.18	0.00	0.00	0.00	1,060,951.18	159,142.68	901,808.50
Office Equipment	138,596.88	0.00	0.00	0.00	138,596.88	20,789.53	117,807.35
Camera System	48,506.03	0.00	0.00	0.00	48,506.03	7,275.91	41,230.13
Car	492,326.07	0.00	0.00	0.00	492,326.07	73,848.91	418,477.16
Maruthi Wagon	271,690.42	0.00	0.00	0.00	271,690.42	40,753.56	230,936.85
Samsung TV	40,065.33	0.00	0.00	0.00	40,065.33	6,009.80	34,055.53
Plant & Machinery	1,258,871.33	0.00	0.00	0.00	1,258,871.33	188,830.70	1,070,040.63
Viewsonic DLP Projector	467,611.03	0.00	0.00	0.00	467,611.03	70,141.65	397,469.38
Fire Protection Equipment	0.00	20,531.00	0.00	0.00	20,531.00	3,079.65	17,451.35
Block III @ 60%							
Computers & Software	136,539.92	0.00	0.00	64,000.00	200,539.92	101,133.95	99,415.97
Printer & UPS	13,863.10	0.00	0.00	64,000.00	77,863.10	27,517.86	50,345.24
Scanner	77.28	0.00	0.00	0.00	77.28	45.37	30.91
Block IV @ 25%							
Film Rights	67,500,000.00	0.00	0.00	0.00	67,500,000.00	16,875,000.00	50,625,000.00
	110,464,225.16	20,531.00	0.00	129,808.00	110,614,564.16	21,477,153.63	89,137,400.52

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Schedule-17

1. Statement of Significant Accounting Policies

a. Basis of Preparation of financial statements

The accompanying financial statements have been prepared under the historical cost convention and are in compliance with the applicable accounting standards issued by the Institute of Chartered Accountants of India ('ICAI') as referred to in section 211(3C) of the companies Act, 1956. All items of income and expenditure having a material bearing on the financial statements have been recognized on the accrual basis.

All assets and liabilities (other than borrowings and deferred taxes) that are expected to be settled in the ordinary course of business within 12 months from the Balance Sheet date are separately stated as current assets or current liabilities respectively.

Borrowings repayable within one year from the date of Balance Sheet, if any have been disclosed separately.

The accounting policies applied by the company, are consistent with those used in the previous year

b. Use of estimates

The Preparation of financial statements in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and notes thereto and the reported amounts of revenue and expenses during the accounting year. Actual results could differ from those estimates.

c. Fixed assets and depreciation

Fixed assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost includes all direct expenses incurred to bring an asset to working condition for its intended use. Financing costs, if any, relating to acquisition of qualifying fixed assets are also to the extent they relate to the period till such assets are ready to be put to use. Amounts paid under contractual terms for purchasing fixed assets and fixed assets acquired but not put to use at the Balance Sheet date are classified as Capital Work in Progress.



(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ₹, Unless otherwise stated)

Assets intended to be sold or otherwise disposed off within twelve months from the Balance Sheet date, if any, are classified as other current assets and are disclosed as assets held for disposal, and are stated at the lower of net book value as estimated by management.

Depreciation

Depreciation on fixed assets other than intangible assets and leasehold improvements is provided on written down value method pro-rata to the period of use of the assets, at the annual depreciation rates stipulated in schedule XIV to the companies Act, 1956.

d. Intangible assets

▪ **License of Film Rights**

Costs incurred towards purchase of License of Film Rights are depreciated on Straight Line method pro-rata to the period of use of the assets, at the annual depreciation rates stipulated in schedule XIV to the companies Act, 1956.

e. Impairment

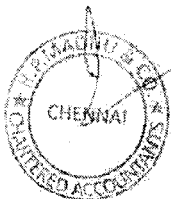
The Carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the assets.

f. Investments

▪ **Long-Term Investments**

Securities intended at the of investment to be held for 12 months or more are classified as long term investments and are stated at cost, adjusted for any diminution in value that is not temporary in nature. Long term investments that are intended to be disposed within 12 months from the balance sheet date are reclassified as current investments, and are recorded at the lower of cost and carrying value as at the date of transfer.



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g. Debtors & Creditors

- The Debtors & Creditors balances are subject to confirmation by the respective parties.

h. Employee benefit plans

Employee benefit plans comprise defined contribution plans.

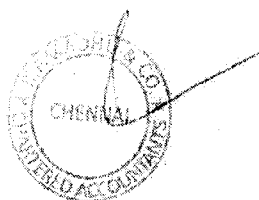
The Company contributes to a gratuity fund maintained by the Life Insurance Corporation of India ('LIC') based upon actuarial valuation.

i. Taxation

Tax expenses comprise current, deferred taxes. Provisions for Current taxes are made as per the current tax laws as regulated by the Income Tax Act, 1961. Deferred income taxes are recognized for the future tax consequences attributable to timing differences between financial statement determination of income and their recognition for tax purposes. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each balance sheet date the company re-assesses unrecognized deferred tax assets and recognizes any unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized. Fringe benefit tax is not applicable, as it has been abolished from the Act.

j. Earnings per share

The earnings considered in ascertaining the company's earnings per share are the net profit after tax. The number of shares used in computing the basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving the basic earning per share and also the weighted average shares, if any which would have been issued on the conversion of all dilutive potential equity shares.



k. Revenue Recognition

- Theatrical Exhibition income is recognized when tickets are being sold and movie is exhibited.
- Distribution income is being recognized on the basis of Box office collections received from various exhibitors at gross amount inclusive of taxes.
- Event income is being recognized when such event is actually conducted and as per the terms of the relevant agreement.
- Sale of Rights income is being recognized when title to such right is being transferred and as per the terms and conditions of the relevant agreement
- Interest income is being recognized on time proportion basis.

l. Foreign currency transactions.

The Company had been following accounting standard 11 for recognizing Foreign Exchange Differences which is disclosed as below:

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. At the year-end, monetary items are converted into rupee equivalents at the year-end exchange rates, No-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

All the exchange differences arising on settlement / conversion of foreign currency transactions are included in the profit and loss account, except in cases where they relate to the acquisition of fixed assets from outside India, in which case they are adjusted in the cost of corresponding asset.

m. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management's estimate of the amount required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the management's current estimates.



(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ₹, Unless otherwise stated)

n. Segment reporting

Segments have been identified in line with the Accounting Standards on Segment Reporting (AS 17) prescribed by Companies (Accounting Standards) Rules, 2006, taking into account the nature of services, the different risks and returns, the organizational structure and the internal financial reporting system. The Company is engaged in the business of Distributing movies, Serial broadcasts, and theatrical exhibition of movies. It has its operations confined only within India. Based on the dominant source and nature of risk and returns of the Company, its internal organization and management structure and its system of internal financial reporting, business segment has been identified as the primary segment.

2. Additional information as per the Act

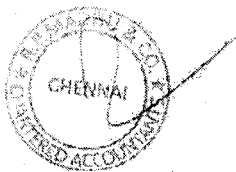
a. Capital commitments (net of Advances)

	30.06.2011	30.06.2010
Outstanding Commitments on capital contracts	8,25,18,625	9,00,00,000

b. Remuneration to directors

1) Remuneration to directors

	30.06.2011	30.06.2010
Salary	18,00,000	18,00,000



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(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ₹, Unless otherwise stated)

ii) Computation of net profits in accordance with section 349 of the companies act, 1956 for calculation of allowable remuneration to directors payable to directors.

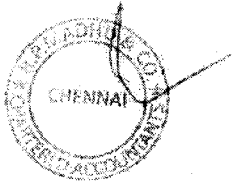
Particulars	30.06.2011	30.06.2010
Profit before tax as per Profit and loss account	73,738,696	98,544,261
Add:		
Managerial remuneration	18,00,000	18,00,000
Depreciation as per books	12,317,558	12,653,991
Less:		
Depreciation as per section 350 of the companies Act, 1956	12,317,558	12,63,991
Net profit as per section 349 of the companies Act, 1956	75,538,696	100344261
Maximum remuneration allowable to the director :		
Ceiling Limit :	37,76,934	50,17,213
Actual Amount Paid :	18,00,000	18,00,000

c. Auditor's remuneration

Auditor's Remuneration (Including legal and professional fees):

Particulars	30.06.2011	30.06.2010
Statutory Audit Fees	450,000	450,000
Other services	115,000	115,000

Note: fees doesn't include any taxes



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(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ₹, Unless otherwise stated)

d. Expenditure in foreign exchange (on accrual basis)

Particulars	30.06.2011	30.06.2010
Project Expenses	11,68,70,078	44,82,38,780

e. Earnings in foreign exchange (on accrual basis)

Particulars	30.06.2011	30.06.2010
Sale of Rights	27,00,00,000	55,00,00,000

f. Dues to Small-Scale Industrial undertakings

The Company has no outstanding dues to small-scale industrial undertakings as of June 30th-2011 and June 30th-2010. All amounts included under sundry creditors in schedule - 9 to the financial statements are in respect of creditors other than small-scale industrial undertakings

g. Dues to Small-Scale Industrial undertakings

Management has determined that there were no balances outstanding as at the beginning of the year and no transactions entered with Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the year, based on information available with the company as at June 30th 2011.

h. Related party disclosures (to the extent not disclosed elsewhere in these financial statements)

a. Enterprises in which key Management personnel or their relatives have significant influence

- i. Ocher Studios (P) Limited
- ii. Sultan Productions (P) Limited
- iii. Metronet Multimedia (P) Limited



(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ` Unless otherwise stated)

- iv. Metro Films (P) Ltd
- v. Asian Vision Limited
- vi. Majestic Multimedia Limited
- vii. Ceeitv Entertainemnt Limited
- viii. S4U Limited
- ix. South For You Limited

b. Subsidiary companies

- i. Mediaone Global Ltd. U.K

c. Key Management personnel

- i. Mr. Suryaraj Kumar – Managing Director
- ii. J.Murali Manohar - Additional Director

i. Transactions with related parties

Particulars	Transaction Amount	Nature of Transaction
Key Management Personnel	Rs 576,000/-	Loan Received
i. Suryaraj Kumar	Rs 520,000/-	Loan Repayment
Key Management Personnel	Rs 14,50,000/-	Loan Received
ii. J.Murali Manohar	Rs 2,00,000/-	Loan Repayment
Enterprises involving Key Management Personnel or their relatives		
iii. Ocher Studios (P) Limited	Rs 6,00,27,087/-	Sultan The Warrior Project Expenditure
iv. Sultan Productions (P) limited	Rs 21,77,03,716/-	Sultan The Warrior Project



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(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ₹, Unless otherwise stated)

		Expenditure
v.	Metronet Multimedia (P) Limited	Sale of Rights
vi.	Metro Films (P) Limited	Purchase of Rights
vii.	Majestic Multimedia Limited	Sultan The Warrior Project Expenditure

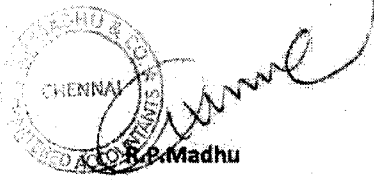
j. Prior year comparatives

α. Prior year figures have been regrouped wherever necessary to conform current year classification

for R.P.Madhu & Co

for Mediaone Global Entertainment Ltd

Chartered Accountants



R.P. Madhu

Partner

Firm Regn No: 0063725

Suryaraj Kumar

(Managing Director)

Dr. J. Merali Manohar

(Director)

Place: Chennai

Date: 29.08.11

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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
STATUS: PUBLIC LIMITED COMPANY
(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)
 (All Amounts are in units of Indian rupees , Unless otherwise Stated)

CASH FLOW STATEMENT FOR THE YEAR ENDED 30.06.2011

	June30th 2011	June30th 2010
a) Cash Flow from Operating Activities		
Net Profit before Taxation, and Extraordinary item	79738698	98544262
Adjustments for:		
Bad Debts		
Gratuity		
Depreciation	12317558	12653992
Interest Expense	13181318	10837007
Prepaid Exp	98060	0
Compensation receipts	0	0
Exchange difference	(21779619)	0
Interest Income	(2199834)	(3213562)
Profit on Sale of Asset	0	(48530)
Other Income	(201744)	0
Operating Profit before Working Capital Changes :	75154437	118773168
Decrease/(Increase) in trade debtors	(682292964)	(603199409)
Decrease/(Increase) in work-in-process	(24808953)	(77208546)
Decrease /(Increase) in loans and advances	5732044	(15184218)
Increase/(Decrease) in Payables	693271923	635096746
Increase/(Decrease) in Current Liabilities	23707566	3761153
Cash generated before taxes & Extraordinary items	90764053	82038900
Direct Taxes Paid	1521251	4959537
Cash generated before Extraordinary items	89242802	57079363
Net Cash from Operations (A)	89242802	57079363
b). Cash Flows from Investing Activities		
Purchase of Fixed Assets	(150339)	(96671813)
Sale of Fixed Assets	0	175000
Interest Income	2199834	3213562
Compensation Receipts	0	0
Other Income	0	0
Net Cash Used in Investing Activities (B)	2049495	(93283251)



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CASH FLOW STATEMENT FOR THE YEAR ENDED 30.06.2011 (Continued...)

c) Cash Flows from Financing Activities

Net Increase/(decrease) in Unsecured Loans	(944213)	2171026
Net Increase/(decrease) in Secured Loans	(64208521)	60692163
Dividend and DDT Paid	(11802448)	(13809514)
Interest Expenses	(13181318)	(10837007)

Net Cash Flow from Investing Activities (C) **(90136500)** **38216868**

Net Increase in Cash & Cash Equivalents (A)+(B)+(C) **1155797** **2012980**

Cash and Cash equivalents at the Beginning of the Year **2347219** **334239**

Cash and Cash equivalents at the End of the Year **3503016** **2347219**

Notes :

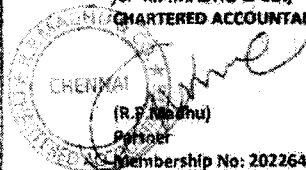
a) Components of Cash and Cash Equivalents :

Cash and Cheques on Hand	3220758	2027186
With Banks - on Current account	282258	325033

3503016 **2347219**

b) Adjustments for increase / Decrease in Current Liabilities have been made to the extent identified

As per our report on even date
for **R.P.MADHU & CO.,**
CHARTERED ACCOUNTANTS



for **MEDIAONE GLOBAL ENTERTAINMENT LTD**

(Signature)
Suryan Kumar
Managing Director

(Signature)
Dr. J. Murali Manohar
Director

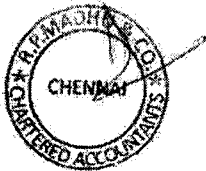
Place : **Chennai**
Date : **29.08.11**

(Stand alone)

AUDITOR'S REPORT

TO
THE MEMBERS OF M/S.MEDIAONE GLOBAL ENTERTAINMENT LTD

- 1) We have audited the attached Balance Sheet of M/s. MEDIAONE GLOBAL ENTERTAINMENT LTD (Formerly known as RAJAMATA INVESTMENTS AND FINANCE LIMITED), as at 30th June 2011, the Profit and Loss Account and the Cash Flow Statement of the Company for the period ended on that date, both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by the Companies (Auditor's Report) Order 2003 (as amended) issued by the Central Government of India in terms of sub-section (4A) of sec.227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
- 4) Further to our comments in the Annexure referred to above and subject to Notes on Accounts (Schedule 17, point 1(g)), we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii. In our opinion, proper books of account as required by law have been kept by the company as far as appears from our examination of those books. The company does not have any branches. Hence branch audit and branch audit report is not applicable.
 - iii. The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.



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- iv. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of sec.211 of the Companies Act, 1956,
- v. On the basis of written representations received from the directors, as on 30th June, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 30th June 2011 from being appointed as a director in terms of clause (g) of sub-sec.(1) of sec.274 of the Companies Act, 1956.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the companies act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
- a) In the case of the Balance Sheet, of the state of affairs of the company as at 30th June'11 and
- b) In the case of the Profit and Loss Account, of the Profit of the Company for the Period ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows of the Company for the Period ended on that date

Place: Chennai
Date: 29.08.2011

for R.P.Madhu & Co
Chartered Accountants



R.P. Madhu
R.P. Madhu
Partner
Firm Regn No: 0063725

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xviii) We are informed that the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956

xix) The company has not issued any debentures to create the securities.

xx) The Management of the Company had disclosed on the end use of the money raised by public issues & the same have been verified by us.

xxi) No fraud on or by the company has been noticed or reported during the year.

Place: Chennai
Date: 29.08.11

for R.P.Madhu & Co
Chartered Accountants



R.P. Madhu
R.P. Madhu
Partner

Firm Regn No: 0063725

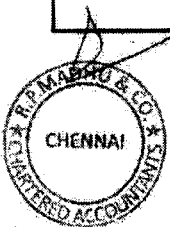
55

(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)

(Amounts Stated are in units of unless otherwise stated)

BALANCE SHEET AS AT 30.06.2011

	<u>Schedule</u>	<u>30.06.2011</u>	<u>As at</u> <u>30.06.2010</u>
SOURCES OF FUNDS :-			
Shareholder's Funds :			
Share Capital	1	147,200,000.00	147,200,000.00
Reserves & Surplus	2	217,975,746.35	182,312,552.90
Loan Funds :			
Secured Loans	3	50,878,195.66	115,086,716.61
Unsecured Loans	3	1,892,472.00	2,836,684.92
		<u>417,946,414.01</u>	<u>447,435,954.43</u>
APPLICATION OF FUNDS :-			
Fixed Assets :			
Gross Block		51,604,828.91	51,454,489.91
Less : Accumulated Depreciation	4	<u>9,777,898.23</u>	<u>6,474,175.88</u>
Net Block	(A)	41,826,930.68	44,980,314.03
Capital Working in Progress	(B)	0.00	0.00
Intangible Assets :			
Gross Block		90,070,000.00	90,070,000.00
Less : Accumulated Depreciation	4	<u>18,049,246.25</u>	<u>9,035,410.41</u>
Net Block	(C)	72,020,753.75	81,034,589.59
	(A) + (B) + (C)	<u>113,847,684.44</u>	<u>126,014,903.62</u>
Investments :			
Long Term Investments (at Cost)			
Media One Global Ltd. U.K (Wholly Owned Subsidiary Company) (1000 Shares of 1 Pound Each)		79,000.00	79,000.00



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BALANCE SHEET AS AT 30.06.2011 (Continued ...)

As at

		<u>30.06.2011</u>	<u>30.06.2010</u>
Current Assets :			
Work in Progress	5	168,516,253.47	143,707,300.68
Trade debtors	6	1,377,824,898.19	695,497,278.88
Cash & Bank Balances	7	3,503,015.36	2,207,783.81
Loans, Advances & Deposits	8	42,664,600.78	48,396,644.66
		1,592,508,767.80	889,809,008.03
Less:- Current Liabilities :			
Trade Creditors and Advances	9	1,210,329,922.65	517,057,999.76
Provisions & Outstanding Expenses	9	71,683,295.33	47,975,729.15
		1,282,013,217.98	565,033,728.91
Net Current Assets		310,495,549.82	324,775,279.12
Deferred Tax Asset - Net		(6,475,820.25)	(3,433,228.31)
Miscellaneous Expenditure			
(to the extent not written off or adjusted)		0.00	0.00
		417,946,414.01	447,435,954.43
Notes to the Financial Statements		17	

The Schedules referred to above and the notes to accounts forms an integral part of the B/S

As per our report on even date For Media One Global Entertainment Ltd.,
for R.P.Madhu & Co.,
Firm Regn No: 0063725
Chartered Accountants



[Signature]
29.06.2011 R.P. Madhu
Chennai Partner
Membership No : 202264

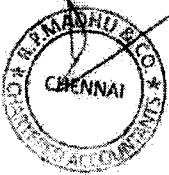
[Signature]
Suryaraj Kumar
Managing Director

[Signature]
Dr. J. Murali Manohar
Director

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(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)*(Amounts Stated are in units of unless otherwise stated.)***PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.06.2011**

	Schedule	As at	
		30.06.2011	30.06.2010
Income			
Direct Income	11	1,070,625,419.11	1,007,778,444.00
Work in Progress	5	168,516,253.47	143,707,300.68
Other Income	12	24,181,196.07	(35,745,123.13)
		<u>1,263,322,868.65</u>	<u>1,115,740,621.55</u>
Expenditure			
Opening Work in Process	5	143,707,300.68	66,498,754.67
Direct Expenses	13	1,008,021,301.29	913,893,203.90
Employee Cost	14	4,701,635.50	6,443,478.50
Administrative Expenses	15	7,121,612.59	6,869,924.43
Financial Expenses	16	13,714,763.56	10,837,006.91
Depreciation	4	12,317,558.18	12,653,991.62
Miscellaneous Expenditure Wrote off	10	0.00	0.00
		<u>1,189,584,171.80</u>	<u>1,017,196,360.03</u>
Profit Before Tax		73,738,696.85	98,544,261.52
Less : Provisions			
Current Taxes		21,300,917.86	19,407,144.00
Deferred Tax Liability/(Asset)		3,042,591.94	4,912,203.14
Fringe Benefit Tax		0.00	44,102.92
		<u>24,343,509.80</u>	<u>24,363,450.06</u>
Profit After Tax		49,395,187.05	74,180,811.46



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PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.06.2011 (Continued...)

	<u>As at</u>	
	<u>30.06.2011</u>	<u>30.06.2010</u>
Less : Appropriations		
towards Proposed Dividend @ 8%	11,776,000.00	11,776,000.00
towards Proposed Dividend Distribution Tax	1,955,993.60	2,000,742.40
Transfer to General Reserve	35,663,193.45	60,404,069.06
Earning Per Share Information:		
Net profit attributable to Equity Share Holders	49,395,187.05	74,180,811.46
Number of Equity Shares O/s	14,720,000	14,720,000
Basic and Diluted Earnings per Share	Rs. 3.36	Rs. 5.04
Nominal Value of Equity Shares	Rs. 10.00	10.00

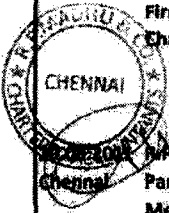
Notes to the Financial Statements

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Schedules referred to above and the notes to accounts form an Integral part of the P&L A/c

As per our report on even date
for R.P.Madhu & Co.,
Firm Regn No: 0063725
Chartered Accountants

For Media One Global Entertainment Ltd.,



R.P. Madhu
Partner
Membership No : 202264

(Signature)
Suryaraj Kumar
Managing Director

(Signature)
Dr. J. Murali Manohar
Director

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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)
 (Amounts Stated are in units of unless otherwise stated)

SCHEDULES TO THE FINANCIAL STATEMENTS

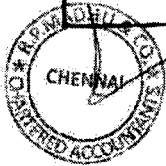
		<u>30.06.2011</u>	<u>As at</u>	<u>30.06.2010</u>
Schedule 1				
Authorized Share Capital				
37000000 Equity Shares of 10/- Each		320,000,000.00		320,000,000.00
Jun 30th ,2007- 10,00,000 shares of Rs.10/- Each				
Issued Capital				
14720000 Equity Shares of 10/- Each		147,200,000.00		147,200,000.00
Jun 30th ,2007- 4,70,000 shares of Rs.10/- Each				
		147,200,000.00		147,200,000.00
Subscribed & Paid up Capital				
14720000 Equity Shares of 10/- Each		123,700,000.00		123,700,000.00
Jun 30th ,2007- 4,70,000 shares of Rs.10/- Each..				
		23,500,000.00		23,500,000.00
Of the Above :				
23,50,000 shares of Rs.10/- (Jun30th,2007-Nil) were issued as fully paid up bonus shares by Capitalization of Securities premium & Accumulated profits.				
	Total	(A)	147,200,000.00	147,200,000.00
Share Application Money				
	Total	(B)	0.00	0.00
	Total	(A)+(B)	147,200,000.00	147,200,000.00
Schedule 2				
Reserves & Surplus				
a) General Reserve				
Balance,begining of year		122,812,552.90		62,408,483.84
Add: Transferred from profit and loss account		35,663,193.45		60,404,069.06
Less: Utilized for Bonus Issue		0.00		0.00
	Total	(A)	158,475,746.35	122,812,552.90
b) Securities Premium				
Balance,begining of year		59,500,000.00		59,500,000.00
Add:Additions during the year		0.00		0.00
		59,500,000.00		59,500,000.00
Less: Utilized for Bonus Issue		0.00		0.00
	Total	(B)	59,500,000.00	59,500,000.00
	Total	(A)+(B)	217,975,746.35	182,312,552.90
Schedule 3				
Secured Loans				
Hp Loans		363,996.40		540,493.06
Overdraft account in LVB-@		33,176,592.26		61,143,586.25
Cholamandalam Investment & Finance Co. Ltd		4,946,723.00		0.00
Reliance capital limited -#		0.00		37,660,021.30
Term Loan from LVB -*		12,390,884.00		15,742,616.00
		50,878,195.66		115,086,716.61



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)
(Amounts Stated are in units of ' unless otherwise stated)

Schedule 3 (Continued...)	30.06.2011	As at 30.06.2010
Unsecured Loans		
a) from Directors		
Dr. Murali Manohar	1,250,000.00	0.00
Suriyaraj Kumar	451,000.00	395,000.00
b) Current Accounts		
Lakshmi Vilas Bank	0.00	(139,435.33)
Vijaya Bank	0.00	2,364,102.05
HDFC	0.00	17,018.20
c) from others		
Shree Sarathy Hire Purchase & Finance (P) Ltd	191,472.00	200,000.00
	<u>1,892,472.00</u>	<u>2,836,684.92</u>
Schedule 5		
Work in Process		
Akhandeswari	2,717,500.00	2,717,500.00
Alone in the Dark	0.00	1,688,873.00
Chikkubukku	0.00	107,530,037.21
Dhaam Dhoom	0.00	10,472,137.00
Kaara Saarama	1,140,661.72	1,140,661.72
Kannamoochi	1,926,825.50	1,926,825.50
Keladi Kanamani	1,465,914.00	1,465,914.00
Thara	850,000.00	850,000.00
Vegam Vivegam	415,352.25	415,352.25
Yaadum Aagi Nindrai	0.00	0.00
Sultan - The Warrior	160,000,000.00	0.00
Stock of Movies	0.00	15,500,000.00
	<u>168,516,253.47</u>	<u>143,707,300.68</u>
Schedule 6		
Trade Debtors (Unsecured)		
-- Outstanding less Than Six Months	315,248,925.00	599,819,731.88
-- Due Within India	315,248,925.00	599,819,731.88
-- Outstanding greater Than Six Months	374,345,116.00	12,782,847.00
-- Due Outside of India	688,230,857.19	82,894,700.00
	<u>1,377,824,898.19</u>	<u>695,497,278.88</u>



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)
(Amounts Stated are in units of unless otherwise stated)

As at

30.06.2011

30.06.2010

Schedule 7

Cash and Bank Balances

-- Cash Balances :-

at Head Office	1,597,498.66	1,546,605.20
at Theatres & Projects	1,623,259.25	475,580.75

-- Balances with Banks:-

Axis Bank	5,442.80	0.00
HDFC Bank Ltd	40,100.00	0.00
Indian Bank	91,345.00	0.00
Indian Overseas Bank	5,256.00	177,384.00
LVB	123,019.49	0.00
Vijaya Bank	13,880.30	0.00
UCO Bank	0.00	5,000.00
UTI Chikmangalur	3,213.86	3,213.86

3,503,015.36	2,207,783.81
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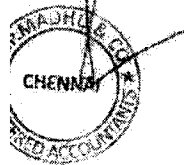
Schedule 8

Advances & Deposits

a) Advances (Unsecured)

Advances - Expenses	350,000.00	0.00
Balaji Theatre Advance	3,236,478.00	10,000.00
BIG Cinemas- Theatre Advance	21,337,128.00	0.00
Chikku Bukku	326,564.00	0.00
Event Advances	0.00	200,000.00
Films Advances	45,000.00	45,000.00
Prepaid Expenses	0.00	91,666.66
Narendran N	189,270.00	0.00
Sri Raghavendra Educational Society	1,310,000.00	0.00
Tvisha Capital Investments Consultancy (P) Ltd	100,000.00	0.00
Ramachandran A S	500,000.00	0.00
Southern Digital Screenz (I) Pvt Ltd	28,800.00	0.00
Staff Advances	0.00	10,000.00
Tele-Serials Advances	2,277,764.00	2,327,764.00
Vignesh Marketing	0.00	0.00

Total	(A)	29,701,004.00	2,684,430.66
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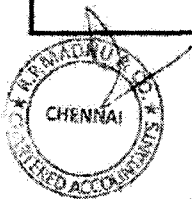


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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)

(Amounts Stated are in units of ₹ unless otherwise stated)

		As at	
Schedule 8 (Continued...)		30.06.2011	30.06.2010
bi Deposits			
Balaji Theatre- Deposits		150,000.00	183,000.00
Electricity Deposit		61,180.00	36,660.00
Fixed Deposits		0.00	40,000,000.00
Lease Deposit		1,500,000.00	0.00
Rental Deposit - Tiruporur		1,500,000.00	0.00
Rental Deposit		1,530,000.00	1,530,000.00
Sales Tax Deposit		33,000.00	0.00
Service Tax Input Credit		2,991,246.78	0.00
Security Deposit		0.00	500,000.00
Steps Deposit		10,000.00	10,000.00
TDS Receivable - A.Y.09-10		3,447,554.00	3,447,554.00
TDS Receivable - A.Y.10-11		1,735,616.00	0.00
Telephone Deposit		5,000.00	5,000.00
Total	(B)	12,963,596.78	45,712,214.00
Total	(A) + (B)	42,664,600.78	48,396,644.66
Schedule 9			
Current Liabilities			
-- Sundry Creditors for Expenses :- (Non SME'S)			
Balaji Theatre Creditors		1,259,246.00	2,745,195.80
BIG Cinemas - Theatre Creditors		2,077,837.00	0.00
Chikku Bukku Creditors		4,203,425.98	5,912,654.00
Creditors - Expenses		538,210.00	0.00
Teleserial Creditors		0.00	222,639.00
Hara Picture Production (P) Ltd		58,243,135.00	0.00
Metro Films (P) Ltd		467,758,894.70	0.00
Metronet Multimedia Pvt Limited		0.00	49,546,372.00
Ocher Studios (P) Ltd - Sulthan (The Warrior)		7,382,593.00	0.00
Sultan Productions (P) Ltd		80,072,053.00	0.00
Kelladi Kanamni Expenses Payble		123,145.00	0.00
Metro Films- Mothi Vilayadu		10,581,146.00	15,925,069.00
Metro Films - Dhaam Dhoom		3,533,975.66	3,533,975.66
Asian Vision Limited		82,560,814.97	80,315,760.00
Majestic Multimedia Limited		382,339,467.70	255,676,531.30
S4U Limited		82,518,625.65	90,000,000.00
Safforan Creations		609,253.00	609,253.00
Shriram City Union Finance		0.00	42,450.00
Shri rama Agency		1,500.00	1,500.00
Studio One Productions		26,600.00	26,600.00
Total	(A)	1,183,829,922.65	505,557,999.76
-- Advances From Customers :-			
Anand Raju		500,000.00	500,000.00
Gopuram Films		15,000,000.00	0.00
Sai Scope Interenational		11,000,000.00	11,000,000.00
Total	(B)	26,500,000.00	11,500,000.00
		1,210,329,922.65	517,057,999.76



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MEDIA ONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)
 (Amounts Stated are in units of unless otherwise stated)

<u>Schedule 9 (Continued...)</u>	<u>30.06.2011</u>	<u>As at</u>	<u>30.06.2010</u>
d) Outstanding Expenses:			
Audit Fees Payable	560,875.50		521,168.00
Outstanding Expenses	652,130.00		874,428.00
Service Tax Payable	912,029.41		1,711,799.75
Tax Deducted @ Source Payable	4,392,543.50		1,478,812.00
	<u>6,517,578.41</u>		<u>4,586,207.75</u>
c) Provisions:			
Dividend Payable	11,807,280.00		11,776,000.00
Dividend Tax Payable	3,956,736.00		2,000,742.40
Gratuity Payable	1,141,379.00		1,141,379.00
Professional Tax	9,255.00		0.00
Provision for Taxation	48,251,066.92		28,471,400.00
	<u>65,165,716.92</u>		<u>43,389,521.40</u>
	<u>71,683,295.33</u>		<u>47,975,729.15</u>
Schedule-10			
Miscellaneous Expenditure			
(To the extent Not Written off)			
Balance,begining of year	0.00		0.00
Add: Incurred during the year	0.00		0.00
	<u>0.00</u>		<u>0.00</u>
Less: Written off during the year	0.00		0.00
	<u>0.00</u>		<u>0.00</u>
Schedule 11			
Revenue			
Distribution Income	41,698,353.00		142,402,000.00
Film Production	39,899,636.11		31,618,132.00
Event Income	0.00		1,553,100.00
Sale of Rights	912,381,000.00		800,000,000.00
Serials Broadcast	0.00		20,302,236.00
Theatrical Income	76,646,430.00		11,902,976.00
	<u>1,070,625,419.11</u>		<u>1,007,778,444.00</u>



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJNATA INVESTMENTS AND FINANCE LIMITED)
*(Amounts Stated are in units of * unless otherwise stated)*

As at

30.06.2011

30.06.2010

Schedule 12

Other Income

Interest on FD	2,199,833.79	3,213,562.00
Other Income	23,780.00	3,211.81
Gain on Forex Fluctuation	21,779,618.18	(39,858,811.30)
Profit on Sale of Assets	0.00	48,529.78
Sundry balances Wrote Back	177,964.10	848,384.58

<u>24,181,196.07</u>	<u>(35,745,123.13)</u>
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Schedule 13

Cost of Revenue

Cost of Rights	544,144,000.00	689,938,780.00
Distribution	53,184,152.00	95,179,642.00
Event Expenses	425,368.00	951,384.00
Film production Expenses	359,560,635.80	96,545,997.76
Project Expenses	0.00	1,531,337.00
Tele-Serials Expenses	0.00	18,610,594.75
Theatre Expenses	50,707,145.49	11,135,468.39

<u>1,008,021,301.29</u>	<u>913,893,203.90</u>
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Schedule 14

Employee's Remuneration and benefits

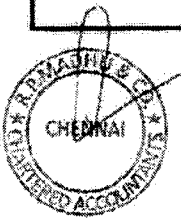
Salary Payments:-

-- Remuneration to Directors	1,800,000.00	1,800,000.00
-- Employee Salary Cost	2,452,040.00	3,499,483.00
Bonus	392,900.00	436,076.00
	<u>4,644,940.00</u>	<u>5,735,559.00</u>

Staff Welfare:-

-- Gratuity	0.00	616,525.00
-- Professional Tax	9,255.00	0.00
-- Staff Welfare	47,440.50	91,394.50

<u>4,701,635.50</u>	<u>6,443,478.50</u>
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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)
(Amounts Stated are in units of ` unless otherwise stated)

As at:

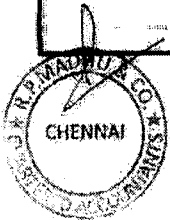
30.06.2011

30.06.2010

Schedule 15

Administrative Expenses

Advertisement Charges	140,904.00	26,261.00
Annual Maintenance Contract	99,784.66	10,600.00
Audit Fees	565,000.00	565,000.00
Bad Debts Wrote off	0.00	1,200,697.03
Books & Periodicals	8,682.00	6,750.00
Business Promotion Exp.	23,687.00	146,321.00
Electricity Charges	662,922.00	146,804.00
General Office Expenses	256,353.50	58,668.25
Insurance Exp	16,699.00	17,682.00
Internal Audit Fees	22,500.00	67,500.00
Legal and Professional fees	870,773.00	676,518.00
Membership Fees	0.00	59,600.00
Miscellaneous Expenses	70,097.50	18,434.65
Petrol and Gas	179,866.00	102,156.00
Postage Expenses	28,596.00	30,639.00
Printing & Stationary Exp.	482,193.50	495,608.50
Rates and Taxes	0.00	116,514.00
Rent	942,000.00	1,778,000.00
Repairs & Maintenance	195,697.00	436,720.00
ROC Expenses	122,110.00	105,634.00
Subscription	0.00	7,673.00
Telephone Charges	274,904.43	312,710.00
Vehicle Maintenance	165,500.00	
Web Designing Charges	13,500.00	0.00
Travelling Expenses	1,979,843.00	483,434.00
	<u>7,121,612.59</u>	<u>6,869,924.43</u>



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJNATA INVESTMENTS AND FINANCE LIMITED)
(Amounts Stated are in units of unless otherwise stated)

As at

30.06.2011

30.06.2010

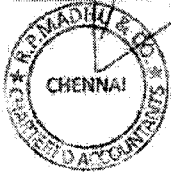
Schedule 16

Financial Charges

Bank Charges	365,051.75	148,706.69
Interest Payments :-		
-- on Overdraft facilities	7,788,638.73	5,285,093.29
-- on Term loans	3,191,387.04	2,220,322.00
-- on loans from Corporates	2,040,085.70	2,000,601.30
-- on Service Tax	51,639.00	58,555.30
-- on HP loans	109,567.34	88,388.73
-- on Dividend Tax	0.00	7,584.60
-- on Income Tax	0.00	12,027.00
-- on Tax Deducted @ Source	0.00	212,641.00
Penalty Charges	3,244.00	5,545.00
Loan Processing Charges	165,150.00	797,542.00
	<u>13,714,763.56</u>	<u>10,837,006.91</u>

Details of Mortgage for Secured Loans :-

- @ - Overdraft facility is fully secured by Receivables and Work In Process
- # - Reliance capital Loan is Fully secured by mortgage of properties belonging to Mr.Murali Manohar
- * - Term Loans are Fully secured by mortgage of theatres constructed out of such proceeds

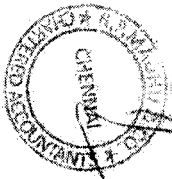


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MEDAGRE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAPATA INVESTMENTS AND FINANCE LIMITED)
(Amounts stated are in units of unless otherwise stated)

Schedule - A

Particulars	Rate	Gross Block				Depreciation				Net Block		
		As on 01.07.10	Additions	Deletions	As on 30.06.11	As on 01.07.10	For the year	Deletions	As on 30.06.11	As on 30.06.11	As on 30.06.10	
AI HEAD OFFICE												
<i>Intangible Assets</i>												
License of Film Rights	10.00%	90000000.00	0.00	0.00	90000000.00	90000000.00	90000000.00	0.00	18000000.00	72000000.00	81000000.00	
Air conditioner	13.91%	73830.00	0.00	0.00	73830.00	35788.86	5281.64	0.00	41079.87	32750.13	38041.74	
Cell Phone	13.91%	37704.00	0.00	0.00	37704.00	2125.20	4949.04	0.00	7074.21	30629.79	35778.80	
Office Equipment	18.10%	273824.50	0.00	0.00	273824.50	83489.19	34450.65	0.00	177939.88	155884.62	190935.31	
Furniture & Fittings	18.10%	3519024.91	0.00	0.00	3519024.91	152705.43	960846.67	0.00	1887601.00	1631428.81	1991970.58	
Electrical Fittings	18.10%	85388.00	1808.00	0.00	85388.00	38421.95	8174.90	0.00	46596.45	38791.55	45158.05	
Logan DSL	25.89%	729204.00	0.00	0.00	729204.00	346316.87	99129.48	0.00	448446.35	283757.65	382887.13	
Marathi Wagon	25.89%	405532.00	0.00	0.00	405532.00	197506.53	54116.69	0.00	51623.22	154908.78	20072.47	
Printer	40.00%	37261.00	0.00	0.00	37261.00	27467.02	5917.58	0.00	31384.61	5876.39	9793.98	
Scanner	40.00%	6900.00	0.00	0.00	6900.00	6186.65	285.36	0.00	6471.99	428.01	713.35	
Computers	40.00%	490086.08	64000.00	0.00	464086.08	302195.77	43813.95	0.00	345709.12	118376.88	97890.23	
Bicycle	13.91%	2890.00	0.00	0.00	2890.00	737.65	299.38	0.00	1037.94	1852.96	2152.35	
CUPS	40.00%	64000.00	64000.00	0.00	128000.00	37551.34	10789.87	0.00	48341.21	79658.79	26446.66	



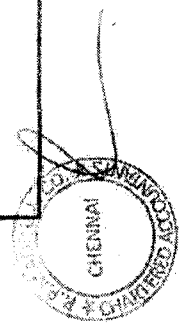
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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS BARNATA INVESTMENTS AND FINANCE LIMITED)
(Amounts Stated are in units of unless otherwise stated)

DETAILS OF FIXED ASSETS & DEPRECIATION FOR INCOME TAX PURPOSES

Particulars	WDV as on	Additions		Deletions	Total	Depreciation	WDV as on
	01.07.2010	I Half	II Half				30.06.2011
Block I @ 18%							
Furniture & Fittings	4,199,826.01	0.00	0.00	0.00	4,199,826.01	419,982.60	3,779,843.41
Electrical Fittings	258,320.41	0.00	1,808.00	0.00	260,128.41	25,922.44	234,205.97
Buildings	34,576,980.17	0.00	0.00	0.00	34,576,980.17	3,457,698.02	31,119,282.15
Block II @ 15%							
Air Conditioner	1,060,951.18	0.00	0.00	0.00	1,060,951.18	189,142.68	901,808.50
Office Equipment	138,596.88	0.00	0.00	0.00	138,596.88	20,789.53	117,807.35
Camera System	48,506.03	0.00	0.00	0.00	48,506.03	7,275.91	41,230.13
Car	492,326.07	0.00	0.00	0.00	492,326.07	73,848.91	418,477.16
Merrathi Wagon	271,690.42	0.00	0.00	0.00	271,690.42	40,759.56	230,936.85
Samsung TV	40,065.33	0.00	0.00	0.00	40,065.33	6,009.80	34,055.53
Plant & Machinery	1,258,871.33	0.00	0.00	0.00	1,258,871.33	188,890.70	1,070,040.63
Vivasonic DLP Projector	467,611.03	0.00	0.00	0.00	467,611.03	70,141.55	397,469.38
Fire Protection Equipment	0.00	20,531.00	0.00	0.00	20,531.00	3,079.65	17,451.35
Block III @ 60%							
Computers & Software	136,539.92	0.00	64,000.00	0.00	200,539.92	101,123.95	99,415.97
Printer & UPS	13,863.10	0.00	64,000.00	0.00	77,863.10	27,517.86	50,345.24
Scanner	77.28	0.00	0.00	0.00	77.28	46.37	30.91
Block IV @ 25%							
Film Rights	67,500,000.00	0.00	0.00	0.00	67,500,000.00	16,875,000.00	50,625,000.00
	110,464,225.16	20,531.00	129,808.00	0.00	110,614,564.16	21,477,163.63	89,137,400.52

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(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ` , Unless otherwise stated)

Schedule-17

1. Statement of Significant Accounting Policies

a. Basis of Preparation of financial statements

The accompanying financial statements have been prepared under the historical cost convention and are in compliance with the applicable accounting standards issued by the Institute of Chartered Accountants of India ('ICAI') as referred to in section 211(3C) of the companies Act, 1956. All items of income and expenditure having a material bearing on the financial statements have been recognized on the accrual basis.

All assets and liabilities (other than borrowings and deferred taxes) that are expected to be settled in the ordinary course of business within 12 months from the Balance Sheet date are separately stated as current assets or current liabilities respectively.

Borrowings repayable within one year from the date of Balance Sheet, if any have been disclosed separately.

The accounting policies applied by the company, are consistent with those used in the previous year

b. Use of estimates

The Preparation of financial statements in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and notes thereto and the reported amounts of revenue and expenses during the accounting year. Actual results could differ from those estimates.

c. Fixed assets and depreciation

Fixed assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost includes all direct expenses incurred to bring an asset to working condition for its intended use. Financing costs, if any, relating to acquisition of qualifying fixed assets are also to the extent they relate to the period till such assets are ready to be put to use. Amounts paid under contractual terms for purchasing fixed assets and fixed assets acquired but not put to use at the Balance Sheet date are classified as Capital Work in Progress.



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(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ₹, Unless otherwise stated)

Assets intended to be sold or otherwise disposed off within twelve months from the Balance Sheet date, if any, are classified as other current assets and are disclosed as assets held for disposal, and are stated at the lower of net book value as estimated by management.

Depreciation

Depreciation on fixed assets other than intangible assets and leasehold improvements is provided on written down value method pro-rata to the period of use of the assets, at the annual depreciation rates stipulated in schedule XIV to the companies Act, 1956.

d. Intangible assets

▪ License of Film Rights

Costs incurred towards purchase of License of Film Rights are depreciated on Straight Line method pro-rata to the period of use of the assets, at the annual depreciation rates stipulated in schedule XIV to the companies Act, 1956.

e. Impairment

The Carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the assets.

f. Investments

▪ Long-Term Investments

Securities intended at the of investment to be held for 12 months or more are classified as long term investments and are stated at cost, adjusted for any diminution in value that is not temporary in nature. Long term investments that are intended to be disposed within 12 months from the balance sheet date are reclassified as current investments, and are recorded at the lower of cost and carrying value as at the date of transfer.



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g. Debtors & Creditors

- The Debtors & Creditors balances are subject to confirmation by the respective parties.

h. Employee benefit plans

Employee benefit plans comprise defined contribution plans.

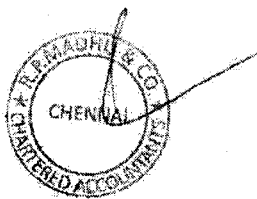
The Company contributes to a gratuity fund maintained by the Life Insurance Corporation of India (LIC) based upon actuarial valuation.

i. Taxation

Tax expenses comprise current, deferred taxes. Provisions for Current taxes are made as per the current tax laws as regulated by the Income Tax Act, 1961. Deferred income taxes are recognized for the future tax consequences attributable to timing differences between financial statement determination of income and their recognition for tax purposes. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each balance sheet date the company re-assesses unrecognized deferred tax assets and recognizes any unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized. Fringe benefit tax is not applicable, as it has been abolished from the Act.

j. Earnings per share

The earnings considered in ascertaining the company's earnings per share are the net profit after tax. The number of shares used in computing the basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving the basic earning per share and also the weighted average shares, if any which would have been issued on the conversion of all dilative potential equity shares.



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(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ₹, Unless otherwise stated)

k. Revenue Recognition

- Theatrical Exhibition income is recognized when tickets are being sold and movie is exhibited.
- Distribution income is being recognized on the basis of Box office collections received from various exhibitors at gross amount inclusive of taxes.
- Event income is being recognized when such event is actually conducted and as per the terms of the relevant agreement.
- Sale of Rights income is being recognized when title to such right is being transferred and as per the terms and conditions of the relevant agreement
- Interest income is being recognized on time proportion basis.

l. Foreign currency transactions.

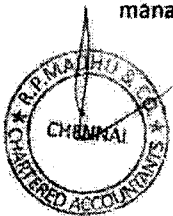
The Company had been following accounting standard 11 for recognizing Foreign Exchange Differences which is disclosed as below:

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. At the year-end, monetary items are converted into rupee equivalents at the year-end exchange rates, Non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

All the exchange differences arising on settlement / conversion of foreign currency transactions are included in the profit and loss account, except in cases where they relate to the acquisition of fixed assets from outside India, in which case they are adjusted in the cost of corresponding asset.

m. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management's estimate of the amount required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the management's current estimates.



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(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ₹, Unless otherwise stated)

n. Segment reporting

Segments have been identified in line with the Accounting Standards on Segment Reporting (AS-17) prescribed by Companies (Accounting Standards) Rules, 2006, taking into account the nature of services, the different risks and returns, the organizational structure and the internal financial reporting system. The Company is engaged in the business of Distributing movies, Serial broadcasts, and theatrical exhibition of movies. It has its operations confined only within India. Based on the dominant source and nature of risk and returns of the Company, its internal organization and management structure and its system of internal financial reporting, business segment has been identified as the primary segment

2. Additional information as per the Act

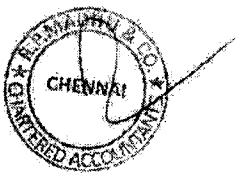
a. Capital commitments (net of Advances)

	30.06.2011	30.06.2010
Outstanding Commitments on capital contracts	8,25,18,625	9,00,00,000

b. Remuneration to directors

1) Remuneration to directors

	30.06.2011	30.06.2010
Salary	18,00,000	18,00,000



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(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ` , Unless otherwise stated)

ii) *Computation of net profits in accordance with section 349 of the companies act, 1956 for calculation of allowable remuneration to directors payable to directors.*

Particulars	30.06.2011	30.06.2010
Profit before tax as per Profit and loss account	73,738,696	98,544,261
Add:		
Managerial remuneration	18,00,000	18,00,000
Depreciation as per books	12,317,558	12,653,991
Less:		
Depreciation as per section 350 of the companies Act,1956	12,317,558	12,63,991
Net profit as per section 349 of the companies Act,1956	75,538,696	100344261
Maximum remuneration allowable to the director :		
Ceiling Limit :	37,76,934	50,17,213
Actual Amount Paid :	18,00,000	18,00,000

c. Auditor's remuneration

Auditor's Remuneration (including legal and professional fees):

Particulars	30.06.2011	30.06.2010
Statutory Audit Fees	450,000	450,000
Other services	115,000	115,000

Note: fees doesn't include any taxes



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(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ₹, Unless otherwise stated)

d. Expenditure in foreign exchange (on accrual basis)

Particulars	30.06.2011	30.06.2010
Project Expenses	11,68,70,078	44,82,38,780

e. Earnings in foreign exchange (on accrual basis)

Particulars	30.06.2011	30.06.2010
Sale of Rights	27,00,00,000	55,00,00,000

f. Dues to Small-Scale Industrial undertakings

The Company has no outstanding dues to small-scale industrial undertakings as of June 30th-2011 and June 30th-2010. All amounts included under sundry creditors in schedule - 9 to the financial statements are in respect of creditors other than small-scale industrial undertakings

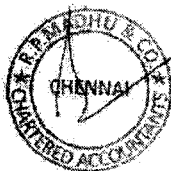
g. Dues to Small-Scale Industrial undertakings

Management has determined that there were no balances outstanding as at the beginning of the year and no transactions entered with Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the year, based on information available with the company as at June 30th 2011.

h. Related party disclosures (to the extent not disclosed elsewhere in these financial statements)

a. Enterprises in which key Management personnel or their relatives have significant influence:

- i. Ocher Studios (P) Limited
- ii. Sultan Productions (P) Limited
- iii. Metronet Multimedia (P) Limited



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(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ₹, Unless otherwise stated)

- iv. Metro Films (P) Ltd
- v. Asian Vision Limited
- vi. Majestic Multimedia Limited
- vii. Ceeiv Entertainment Limited
- viii. S4U Limited
- ix. South For You Limited

b. Subsidiary companies

- i. Mediaone Global Ltd. U.K

c. Key Management personnel

- i. Mr. Suryaraj Kumar – Managing Director
- ii. J.Murali Manohar - Additional Director

i. Transactions with related parties

Particulars	Transaction Amount	Nature of Transaction
Key Management Personnel	Rs 576,000/-	Loan Received
i. Suryaraj Kumar	Rs 520,000/-	Loan Repayment
Key Management Personnel	Rs 14,50,000/-	Loan Received
ii. J.Murali Manohar	Rs 2,00,000/-	Loan Repayment
Enterprises Involving Key Management Personnel or their relatives		
iii. Ocher Studios (P) Limited	Rs 6,00,27,087/-	Sultan The Warrior Project Expenditure
iv. Sultan Productions (P) limited	Rs 21,77,03,716/-	Sultan The Warrior Project



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(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of ₹, Unless otherwise stated)

		Expenditure
v. Metronet Multimedia (P) Limited	Rs 53,61,81,000/-	Sale of Rights
vi. Metro Films (P) Limited	Rs 46,76,44,000/-	Purchase of Rights
vii. Majestic Multimedia Limited	Rs 4,03,70,078/-	Sultan The Warrior Project Expenditure

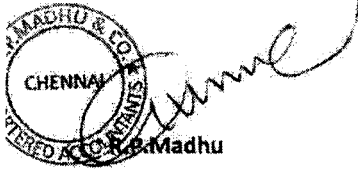
j. Prior year comparatives

- a. Prior year figures have been regrouped wherever necessary to conform current year classification.

for R.P.Madhu & Co

for Mediaone Global Entertainment Ltd

Chartered Accountants



R.P. Madhu

Partner

Firm Regn No: 0063725

Place: Chennai

Date: 29.08.11

Suryaraj Kumar

(Managing Director)

Dr. J. Marali Manohar

(Director)

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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
STATUS: PUBLIC LIMITED COMPANY
(FORMERLY KNOWN AS RAIMATA INVESTMENTS AND FINANCE LIMITED)
 (All Amounts are in units of Indian rupees, Unless otherwise Stated)

CASH FLOW STATEMENT FOR THE YEAR ENDED 30.06.2011

	June 30th 2011	June 30th 2010
a) Cash Flow from Operating Activities		
Net Profit before Taxation, and Extraordinary item	73738698	98544262
Adjustments for:		
Bad Debts	-	-
Gratuity	-	-
Depreciation	12317558	12653992
Interest Expense	13181318	10837007
Prepaid Exp	98060	0
Compensation receipts	0	0
Exchange difference	(21779619)	0
Interest Income	(2199834)	(3213562)
Profit on Sale of Asset	0	(48530)
Other income	(201744)	0
Operating Profit before Working Capital Changes:	75154437	118773168
Decrease/(Increase) in trade debtors	(682292964)	(603199403)
Decrease/(Increase) in work-in-process	(24808953)	(77208546)
Decrease/(Increase) in loans and advances	5732044	(15184218)
Increase/(Decrease) in Payables	693271923	635096746
Increase/(Decrease) in Current Liabilities	23707566	3761153
Cash generated before taxes & Extraordinary items	90764053	62088900
Direct Taxes Paid	1521251	4959537
Cash generated before Extraordinary Items	89242802	57079363
Net Cash from Operations	(A) 89242802	57079363
b) Cash Flows from Investing Activities		
Purchase of Fixed Assets	(150339)	(96671813)
Sale of Fixed Assets	0	175000
Interest Income	2199834	3213562
Compensation Receipts	0	0
Other Income	0	0
Net Cash Used in Investing Activities	(B) 2049495	(93283251)



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CASH FLOW STATEMENT FOR THE YEAR ENDED 30.06.2011 (Continued...)

c) Cash Flows from Financing Activities

Net Increase/(decrease) in Unsecured Loans	(944213)	2171026
Net Increase/(decrease) in Secured Loans	(64208521)	60692163
Dividend and DDT Paid	(11802448)	(13809314)
Interest Expenses	(13181318)	(10837007)

Net Cash Flow from Investing Activities (C) (90136300) 38216868

Net Increase in Cash & Cash Equivalents (A)+(B)+(C) 1155797 2012980

Cash and Cash equivalents at the Beginning of the Year 2347219 334239

Cash and Cash equivalents at the End of the Year 3503016 2347219

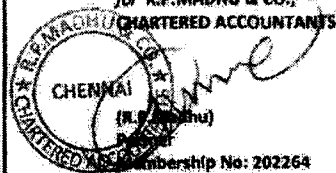
Notes :

a) Components of Cash and Cash Equivalents :

Cash and Cheques on Hand	3220758	2022186
With Banks - on Current account	282258	325033
	3503016	2347219

b) Adjustments for Increase / Decrease in Current Liabilities have been made to the extent identified

As per our report on even date
for **R.P.MADHU & CO.,**



for **MEDIAONE GLOBAL ENTERTAINMENT LTD**

Surya Kumar
Surya Kumar
Managing Director

Dr. J. Murali Manohar
Dr. J. Murali Manohar
Director

Place : Chennai
Date : 29.08.11

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R.P. MADHU & CO.,
Chartered Accountants

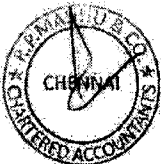
W-41, (Old No. 124),
III Avenue, Anna Nagar,
Chennai - 600 040.
☎ : 2622 3660/2620 0656,
Fax : 42170464

AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To

**THE BOARD OF DIRECTORS,
M/S. MEDIAONE GLOBAL ENTERTAINMENT LTD**

1. We have audited the attached consolidated Balance Sheet of M/s. Media one Global Entertainment Ltd ("the company") and its subsidiary as at 30th June '11 and the consolidated Profit and Loss account for the period then ended and the cash flow statement for the period ended on that date. These financial statements are the responsibility of the companies' management and have been prepared by the management on the basis of separate financial statements and other financial information regarding components. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance, whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of the company's subsidiary, whose financial statements reflect total asset of Rs. 360.35 (in lacs) as at 30th June 2011. These financial statements and other financial information have been audited by other auditors whose report have been furnished to us, and our opinion is based solely on the report of other auditors.
4. We did not audit the financial Statements of the subsidiary, which have been audited by other auditors whose reports have been furnished to us, and our opinion is based solely on the report of the other auditors. The attached consolidated financial statements include share of Rs. 562.37 (in Lacs) representing the Company's share of profits of the subsidiary for the year ended 30.06.2011.
5. We report that the consolidated financial statement have been prepared by the company in accordance with the requirements of Accounting standards (AS)21- Consolidated Financial Statements issued by the Institute of Chartered Accountants of India and on the basis of the separate audited financial statements of the company and its subsidiary included in the consolidated financial statements.
6. Based on our audit and on consideration of reports of other auditors on separate Financial Statements and on the other Financial Information of the components, and to the best of the information and explanations given to us, we are of the opinion that the attached Consolidated Financials give a True and Fair view in Conformity with the accounting principles generally accepted in India.



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- a) In the case of the consolidated balance sheet of the state of affairs of the company and its subsidiary as at 30th June 2011 ;
- b) In the case of the consolidated Profit and Loss account of the Profit for the Year ended on that date ; and
- c) In the case of the consolidated cash flow statement, of the cash flows of the company and its subsidiary for the year ended on that date.

for R.P.Madhu & Co
Chartered Accountants
Firm Regn. No.006372S

Place: Chennai

Date: 29.08.11



[Handwritten Signature]
R.P. Madhu
Partner
Membership no: 202264

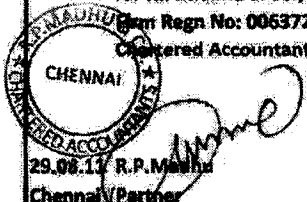
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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJATA INVESTMENTS AND FINANCE LIMITED)
(Amounts Stated are in units of ₹ unless otherwise stated)

CONSOLIDATED BALANCE SHEET AS AT 30.06.2011		As at	
	Schedule	30.06.2011	30.06.2010
SOURCES OF FUNDS :-			
Shareholder's Funds :			
Share Capital	1	147,200,000.00	147,200,000.00
Reserves & Surplus	2	272,276,120.11	233,026,384.54
Loan Funds :			
Secured Loans	3	50,878,195.66	115,086,716.61
Unsecured Loans	3	1,892,472.00	2,836,684.92
		472,246,787.77	498,149,786.07
APPLICATION OF FUNDS :-			
Fixed Assets :			
Gross Block		72,768,616.39	51,454,489.91
Less : Accumulated Depreciation	4	11,894,277.79	6,474,176.11
Net Block	(A)	60,874,338.59	44,980,313.80
Capital Working in Progress	(B)	0.00	0.00
Intangible Assets :			
Gross Block		90,070,000.00	90,070,000.00
Less : Accumulated Depreciation	4	18,049,246.25	9,035,410.41
Net Block	(C)	72,020,753.75	81,034,589.59
	(A) + (B) + (C)	132,895,092.34	126,014,903.39



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BALANCE SHEET AS AT 30.06.2011 (Continued...)		As at	
		30.06.2011	30.06.2010
Current Assets :			
Work in Progress	5	168,516,253.47	162,819,673.67
Trade debtors	6	1,396,099,750.61	731,772,909.03
Cash & Bank Balances	7	4,216,026.95	2,653,168.07
Loans, Advances & Deposits	8	42,664,600.78	48,396,644.66
		<u>1,611,496,631.82</u>	<u>945,642,395.43</u>
Less:- Current Liabilities :			
Trade Creditors and Advances	9	1,197,348,958.02	520,857,145.69
Provisions & Outstanding Expense	9	73,620,294.12	56,107,949.74
		<u>1,270,969,252.14</u>	<u>576,965,095.43</u>
Net Current Assets		340,527,379.68	368,677,299.99
Deferred Tax Asset - Net		(6,475,820.25)	(3,433,228.31)
Foreign Currency Translation Reserve		5,300,136.00	6,890,811.00
Miscellaneous Expenditure			
(to the extent not written off or adjusted)		0.00	0.00
		<u>472,246,787.77</u>	<u>498,149,786.07</u>
Notes to the Financial Statements	17		
The Schedules referred to above and the notes to accounts forms an integral part of the B/S			
As per our report on even date for R.P.Madhu & Co., Firm Regn No: 0063725 Chartered Accountants		For Media One Global Entertainment Ltd.,	
	29.08.11 R.P. Madhu Chennai (Partner)	Suryaraj Kumar Managing Director	Dr. J Murali Manohar Director
	Membership No : 202264		

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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)

(Amounts Stated are in units of ₹ unless otherwise stated.)

CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.06.2011

	<u>Schedule</u>	<u>30.06.2011</u>	<u>As at</u> <u>30.06.2010</u>
Income			
Direct Income	11	1,257,443,141.41	1,007,778,444.00
Work in Progress	5	168,516,253.47	143,707,300.68
Other Income	12	24,181,196.07	(35,745,123.13)
		<u>1,450,140,590.95</u>	<u>1,115,740,621.55</u>
Expenditure			
Opening Work in Process	5	143,707,300.68	66,498,754.67
Direct Expenses	13	1,186,463,180.29	913,893,203.90
Employee Cost	14	4,701,635.50	6,443,478.50
Administrative Expenses	15	9,666,193.78	7,407,073.79
Financial Expenses	16	13,714,763.56	10,837,006.91
Depreciation	4	12,317,558.18	12,653,991.62
Miscellaneous Expenditure Wrote	10	0.00	0.00
		<u>1,370,570,632.00</u>	<u>1,017,733,509.39</u>
Profit Before Tax		79,569,958.95	98,007,112.16
Less : Provisions			
Current Taxes		23,545,637.85	19,407,144.00
Deferred Tax Liability/(Asset)		3,042,591.94	4,912,203.14
Fringe Benefit Tax		0.00	44,102.92
		<u>26,588,229.79</u>	<u>24,363,450.06</u>
Profit After Tax		<u>52,981,729.17</u>	<u>73,643,662.10</u>



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PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.06.2011 (Continued...)

	As at	
	30.06.2011	30.06.2010
Less : Appropriations		
towards Proposed Dividend @ 8%	11,776,000.00	11,776,000.00
towards Proposed Dividend Distribution T:	1,955,993.60	2,000,742.40
Transfer to General Reserve	39,249,735.57	59,866,919.70
Earning Per Share Information:		
Net profit attributable to Equity Share Holders	52,981,729.17	73,643,662.10
Number of Equity Shares O/s	14,720,000	14,720,000
Basic and Diluted Earnings per Share	Rs. 3.60	5.00
Nominal Value of Equity Shares	Rs. 10.00	10.00

Notes to the Financial Statements 17

Schedules referred to above and the notes to accounts form an integral part of the P&L A/c

As per our report on even date
for R.P. Madhu & Co.,
Firm Regn No: 0063725
Chartered Accountants

For Media One Global Entertainment Ltd.,

29.08.11 R.P. Madhu
Chartered Accountant

✕
Suryaraj Kumar
Managing Director

✕
Dr. J Murali Manohar
Director

Membership No : 202264



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)
 (Amounts Stated are in units of ₹ unless otherwise stated)

SCHEDULES TO THE FINANCIAL STATEMENTS

As at
30.06.2011 **30.06.2010**

Schedule 1

Authorized Share Capital

32000000 Equity Shares of 10/- Each
 Jun 30th, 2007- 10,00,000 shares of Rs.10/- Each

320,000,000.00 320,000,000.00

Issued Capital

14720000 Equity Shares of 10/- Each
 Jun 30th, 2007- 4,70,000 shares of Rs.10/- Each

147,200,000.00 147,200,000.00

147,200,000.00 147,200,000.00

Subscribed & Paid up Capital

14720000 Equity Shares of 10/- Each
 Jun 30th, 2007- 4,70,000 shares of Rs.10/- Each..

123,700,000.00 123,700,000.00

Of the Above:

23,50,000 shares of Rs.10/- (Jun30th,2007-Nil) were issued as fully paid up
 bonus shares by Capitalization of Securities premium & Accumulated profits

23,500,000.00 23,500,000.00

Total (A) 147,200,000.00 147,200,000.00

Share Application Money

Total (B) 0.00 0.00

Total (A)+(B) 147,200,000.00 147,200,000.00

Schedule 2

Reserves & Surplus

a) General Reserve

Balance, beginning of year
 Add: Transferred from profit and loss account
 Less: Utilized for Bonus Issue

173,526,384.54 113,659,464.84

39,249,735.57 59,866,919.70

0.00 0.00

Total (A) 212,776,120.11 173,526,384.54

b) Securities Premium

Balance, beginning of year
 Add: Additions during the year

59,500,000.00 59,500,000.00

0.00 0.00

59,500,000.00 59,500,000.00

Less: Utilized for Bonus Issue

0.00 0.00

Total (B) 59,500,000.00 59,500,000.00

Total (A)+(B) 272,276,120.11 233,026,384.54

Schedule 3

Secured Loans

Hp Loans
 Overdraft account in LVB-@
 Cholamandalam Investment & Finance Co. Ltd
 Reliance capital limited -#
 Term Loan from LVB -*

363,996.40 540,493.06

33,176,592.26 61,143,586.25

4,946,723.00 0.00

0.00 37,660,021.30

12,390,884.00 15,742,616.00

50,878,195.66 115,086,716.61



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)
(Amounts stated are in units of ₹ unless otherwise stated)

	<i>As at</i>	
	30.06.2011	30.06.2010
Schedule 3 (Continued...)		
Unsecured Loans		
<i>a) from Directors</i>		
Dr. Murali Manohar	1,250,000.00	0.00
Suriyaraj Kumar	451,000.00	395,000.00
<i>b) Current Accounts</i>		
Lakshmi Vilas Bank	0.00	(139,435.33)
Vijaya Bank	0.00	2,364,102.05
HDFC	0.00	17,018.20
<i>c) from others</i>		
Shree Sarathy Hire Purchase & Finance (P) Ltd	191,472.00	200,000.00
	1,892,472.00	2,836,684.92
Schedule 5		
Work In Process		
Akilandeswari	2,717,500.00	2,717,500.00
Alone in the Dark	0.00	1,688,873.00
Chikku Bukku	0.00	107,530,037.21
Dhaam Dhoom	0.00	10,472,137.00
Kaara Saarama	1,140,661.72	1,140,661.72
Kannamoochi	1,926,825.50	1,926,825.50
Keladi Kanamani	1,465,914.00	1,465,914.00
Thara	850,000.00	850,000.00
Vegam Vivegam	415,352.25	415,352.25
Yaadum Aagi Nindrai	0.00	0.00
Sultan - The Warrior	160,000,000.00	0.00
Stock of Movies	0.00	15,500,000.00
	168,516,253.47	143,707,300.68
Schedule 6		
Trade Debtors (Unsecured)		
-- Outstanding less Than Six Months	315,248,925.00	599,819,731.88
-- Due Within India	315,248,925.00	599,819,731.88
-- Outstanding greater Than Six Months	707,279,101.07	12,782,847.00
-- Due Outside of India	373,571,724.54	119,170,330.15
	1,396,099,750.61	731,772,909.03



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MEDIA ONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)
(Amounts Stated are in units of ₹ unless otherwise stated)

As at

30.06.2011

30.06.2010

Schedule 7

Cash and Bank Balances

-- Cash Balances :-

Cash Balance	3,933,769.50	2,467,570.21
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-- Balances with Banks:-

Aids Bank	5,442.80	0.00
HDFC Bank Ltd	40,100.00	0.00
Indian Bank	91,345.00	0.00
Indian Overseas Bank	5,256.00	177,384.00
LVB	123,019.49	0.00
Vijaya Bank	13,880.30	0.00
UCO Bank	0.00	5,000.00
UTI Chikmangalur	3,213.86	3,213.86

	4,216,026.95	2,653,168.07
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Schedule 8

Advances & Deposits

a) Advances (Unsecured)

Advances - Expenses	350,000.00	0.00
Balaji Theatre Advance	3,236,478.00	10,000.00
BIG Cinemas- Theatre Advance	21,337,128.00	0.00
Chikku Bulku	326,564.00	0.00
Event Advances	0.00	200,000.00
Films Advances	45,000.00	45,000.00
Prepaid Expenses	0.00	91,666.66
Narendran N	189,270.00	0.00
Sri Raghavendra Educational Society	1,310,000.00	0.00
Tvisha Capital Investments Consultancy (P) Ltd	100,000.00	0.00
Ramachandran A S	500,000.00	0.00
Southern Digital Screensz (I) Pvt Ltd	28,800.00	0.00
Staff Advances	0.00	10,000.00
Tele-Serials Advances	2,277,764.00	2,327,764.00
Vignesh Marketing	0.00	0.00

Total	(A)	29,701,004.00
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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAMATA INVESTMENTS AND FINANCE LIMITED)
 (Amounts Stated are in units of ₹ unless otherwise stated)

Schedule 8 (Continued...)	30.06.2011	As at 30.06.2010
(b) Deposits		
Balaji Theatre- Deposits	150,000.00	183,000.00
Electricity Deposit	61,180.00	36,660.00
Fixed Deposits	0.00	40,000,000.00
Lease Deposit	1,500,000.00	0.00
Rental Deposit - Tiruppur	1,500,000.00	0.00
Rental Deposit	1,530,000.00	1,530,000.00
Sales Tax Deposit	33,000.00	0.00
Service Tax Input Credit	2,991,246.78	0.00
Security Deposit	0.00	500,000.00
Steps Deposit	10,000.00	10,000.00
TDS Receivable - A.Y.09-10	3,447,554.00	3,447,554.00
TDS Receivable - A.Y.10-11	1,735,616.00	0.00
Telephone Deposit	5,000.00	5,000.00
Total (B)	12,963,596.78	45,712,214.00
Total (A) + (B)	42,664,600.78	48,396,644.66
Schedule 9		
Current Liabilities		
-- Sundry Creditors for Expenses :- (Non SME'S)		
Balaji Theatre Creditors	1,259,246.00	2,745,195.80
BIG Cinemas - Thatatre Creditors	2,077,837.00	0.00
Chikku Bukku Creditors	4,203,425.98	5,912,654.00
Creditors - Expenses	538,210.00	0.00
Teleserial Creditors	0.00	222,639.00
Hara Picture Production (P) Ltd	58,243,135.00	0.00
Metro Films (P) Ltd	467,758,894.70	0.00
Metronet Multimedia Pvt Limited	0.00	49,546,372.00
Ocher Studios (P) Ltd - Sulthan (The Warrior)	7,382,593.00	0.00
Other Creditors	(12,980,964.63)	3,799,145.93
Sultan Productions (P) Ltd	80,072,053.00	0.00
Kattadi Kanamini Expenses Payble	123,145.00	0.00
Metro Films - Mothi Vilayadu	10,581,146.00	15,925,069.00
Metro Films - Dhaam Dhoom	3,533,975.66	3,533,975.66
Asian Vision Limited	82,560,814.97	80,315,760.00
Majestic Multimedia Limited	382,339,467.70	256,676,531.30
S4U Limited	82,518,625.65	90,000,000.00
Safforan Creations	609,253.00	609,253.00
Shriram City Union Finance	0.00	42,450.00
Shri rama Agency	1,500.00	1,500.00
Studio One Productions	26,600.00	26,600.00
Total (A)	1,170,848,958.02	509,357,145.69
-- Advances From Customers :-		
Anand Raju	500,000.00	500,000.00
Gopuram Films	15,000,000.00	0.00
Sai Scope Interanational	11,000,000.00	11,000,000.00
Total (B)	26,500,000.00	11,500,000.00
Total	1,197,348,958.02	520,857,145.69



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJMATA INVESTMENTS AND FINANCE LIMITED)

(Amounts Stated are in units of ₹ unless otherwise stated)

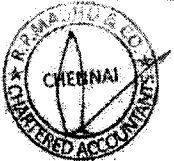
	As at	
	30.06.2011	30.06.2010
Schedule 9 (Continued...)		
(d) Outstanding Expenses :		
Audit Fees Payable	560,875.50	521,168.00
Outstanding Expenses	652,130.00	874,428.00
Service Tax Payable	912,029.41	1,711,799.75
Tax Deducted @ Source Payable	4,392,543.50	1,478,812.00
	<u>6,517,578.41</u>	<u>4,586,207.75</u>
(c) Provisions :		
Dividend Payable	11,807,280.00	11,776,000.00
Dividend Tax Payable	3,956,736.00	2,000,742.40
Gratuity Payable	1,141,379.00	1,141,379.00
Professional Tax	9,255.00	0.00
Provision for Liabilities	0.00	8,132,220.59
Provision for Taxation	50,188,065.71	28,471,400.00
	<u>67,102,715.71</u>	<u>51,521,741.99</u>
	<u>73,620,294.12</u>	<u>56,107,949.74</u>
Schedule-10		
Miscellaneous Expenditure		
(To the extent Not Written-off)		
Balance,begining of year	0.00	0.00
Add: Incurred during the year	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
Less: Written off during the year	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
Schedule 11		
Revenue		
Distribution Income	41,698,353.00	142,402,000.00
Film Production	39,899,636.11	31,618,132.00
Event Income	0.00	1,553,100.00
Sale of Rights	912,381,000.00	800,000,000.00
Serials Broadcast	0.00	20,302,236.00
Turnover - UK	186,817,722.30	
Theatrical Income	76,646,430.00	11,902,976.00
	<u>1,257,443,141.41</u>	<u>1,007,778,444.00</u>



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)
 (Amounts Stated are in units of ₹ unless otherwise stated)

	30.06.2011	30.06.2010
Schedule 12		
Other Income		
Interest on FD	2,199,833.79	3,213,562.00
Other Income	23,780.00	3,211.81
Profit on Sale of Assets	0.00	48,529.78
Loss on Forex Fluctuation	21,779,618.18	(39,858,811.30)
Sundry balances Wrote Back	177,964.10	848,384.58
	24,181,196.07	(35,745,123.13)
Schedule 13		
Cost of Revenue		
Cost of Rights	544,144,000.00	689,938,780.00
Cost of Sales - UK	178,441,879.00	0.00
Distribution	53,184,152.00	95,179,642.00
Event Expenses	425,368.00	951,384.00
Film production Expenses	359,560,635.80	96,545,997.76
Project Expenses	0.00	1,531,337.00
Tele-Serials Expenses	0.00	18,610,594.75
Theatre Expenses	50,707,145.49	11,135,468.39
	1,186,463,180.29	918,893,203.90
Schedule 14		
Employee's Remuneration and benefits		
Salary Payments:-		
- Remuneration to Directors	1,800,000.00	1,800,000.00
- Employee Salary Cost	2,452,040.00	3,499,483.00
Bonus	392,900.00	436,076.00
	4,644,940.00	5,735,559.00
Staff Welfare:-		
- Gratuity	0.00	616,525.00
- Professional Tax	9,255.00	0.00
- Staff Welfare	47,440.50	91,394.50
	4,701,635.50	6,443,478.50



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)

(Amounts Stated are in units of ₹ unless otherwise stated.)

	30.06.2011	As at 30.06.2010
Schedule 15		
Administrative Expenses		
Advertisement Charges	140,904.00	26,261.00
Annual Maintenance Contract	99,784.66	10,600.00
Audit Fees	565,000.00	565,000.00
Bad Debts Wrote off	0.00	1,200,697.03
Books & Periodicals	8,682.00	6,750.00
Business Promotion Exp.	23,687.00	146,321.00
Electricity Charges	662,922.00	146,804.00
General Office Expenses	256,353.50	58,668.25
Insurance Exp	16,699.00	17,682.00
Internal Audit Fees	22,500.00	67,500.00
Legal and Professional fees	870,773.00	676,518.00
Membership Fees	0.00	59,600.00
Miscellaneous Expenses	70,097.50	18,434.65
Other Costs	2,544,581.19	537,149.36
Petrol and Gas	179,866.00	102,156.00
Postage Expenses	28,596.00	30,639.00
Printing & Stationary Exp	482,193.50	495,608.50
Rates and Taxes	0.00	116,514.00
Rent	942,000.00	1,778,000.00
Repairs & Maintenance	195,697.00	436,720.00
R&C Expenses	122,110.00	105,634.00
Subscription	0.00	7,673.00
Telephone Charges	274,904.43	312,710.00
Vehicle Maintenance	165,500.00	
Web Designing Charges	13,500.00	0.00
Travelling Expenses	1,979,843.00	483,434.00
	9,666,193.78	7,407,073.79



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJNATA INVESTMENTS AND FINANCE LIMITED)
(Amounts Stated are in units of ₹ unless otherwise stated)

As at
30.06.2011 **30.06.2010**

Schedule 16

Financial Charges

Bank Charges	365,051.75	148,706.69
Interest Payments :-		
-- on Overdraft facilities	7,788,638.73	5,285,093.29
-- on Term loans	3,191,387.04	2,220,322.00
-- on loans from Corporates	2,040,085.70	2,000,601.30
-- on Service Tax	51,639.00	58,555.30
-- on HP loans	109,567.34	88,388.73
-- on Dividend Tax	0.00	7,584.60
-- on Income Tax	0.00	12,027.00
-- on Tax Deducted @ Source	0.00	212,641.00
Penalty Charges	3,244.00	5,545.00
Loan Processing Charges	165,150.00	797,542.00
	<hr/>	<hr/>
	13,714,763.56	10,837,006.91

Details of Mortgage for Secured Loans :-

- @ - Overdraft facility is fully secured by Receivables and Work In Process
- * - Term Loans are Fully secured by mortgage of theatres constructed out of such proceeds.



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Schedule - A

MEDIANE GLOBAL ENTERTAINMENT LIMITED
FORMERLY KNOWN AS SAMAYATA INVESTMENTS AND FINANCE LIMITED
(Amounts Stated are in units of ₹ Unless otherwise stated.)

DETAILS OF FIXED ASSETS & DEPRECIATION FOR THE PERIOD

Particulars	Rate	Gross Block			Depreciation			Net Block		
		As on 01.07.10	Additions	Deletions	As on 30.06.11	As on 01.07.10	For the year	Deletions	As on 30.06.11	As on 30.06.10
Intangible Assets										
License of Film Rights	10.00%	90000000.00	0.00	0.00	90000000.00	9000000.00	0.00	18000000.00	72000000.00	81000000.00
AL HEAD OFFICE										
Air conditioner	13.91%	73890.00	0.00	0.00	73890.00	5281.62	0.00	41979.87	32750.13	38041.74
Cell Phone	13.91%	37704.00	0.00	0.00	37704.00	4949.01	0.00	7074.21	30629.79	35578.80
Office Equipment	18.10%	273824.50	0.00	0.00	273824.50	34450.69	0.00	117938.88	155884.62	190335.31
Furniture & Fixings	18.10%	3519024.91	0.00	0.00	3519024.91	360546.67	0.00	1887601.00	1631423.91	1981970.58
Electrical Fixings	18.10%	83960.00	1808.00	0.00	85368.00	8174.50	0.00	46596.45	38791.55	45158.05
Logan DSI	25.89%	729204.00	0.00	0.00	729204.00	346316.87	0.00	445446.35	283757.65	382887.13
Manufhi Wagen	25.89%	406532.00	0.00	0.00	406532.00	54118.69	0.00	281823.22	154908.78	209025.47
Printer	40.00%	37261.00	0.00	0.00	37261.00	3917.59	0.00	31384.61	5876.39	9793.98
Scanner	40.00%	6908.00	0.00	0.00	6908.00	285.34	0.00	6471.99	428.01	713.35
Computers	40.00%	400086.00	64000.00	0.00	464086.00	43513.35	0.00	345709.12	118376.88	97880.23
Bicycle	13.91%	2890.00	0.00	0.00	2890.00	296.39	0.00	1037.04	1852.96	2152.35
UPS	40.00%	64000.00	64000.00	0.00	128000.00	10789.87	0.00	48341.21	79658.79	16448.66

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Item	13.91%	1304085.00	0.00	0.00	1304085.00	241873.58	147755.00	0.00	385633.58	914466.41	1062221.41
Airconditioner	5.00%	39915089.00	0.00	0.00	39915089.00	2399196.88	1866894.66	0.00	440090.54	36597858.46	3776689.33
Building	40.00%	258520.00	0.00	0.00	258520.00	130860.79	51487.58	0.00	182288.47	77231.53	128718.21
Computers	18.10%	150937.00	0.00	0.00	150937.00	40627.85	19967.04	0.00	60598.89	90348.11	110315.15
Electrical fittings	18.10%	150937.00	0.00	0.00	150937.00	40627.85	19967.04	0.00	60598.89	90348.11	110315.15
Furniture & Fittings	13.91%	789500.00	0.00	0.00	789500.00	105469.50	266587.26	0.00	197896.14	1206270.52	1472857.28
Plant and Machinery	20.00%	1288287.50	0.00	0.00	1288287.50	308174.42	198022.62	0.00	506197.04	792090.46	990115.08
Projecting equipment	18.10%	125495.00	0.00	0.00	125495.00	20510.87	19726.13	0.00	40237.00	89258.00	108894.33
Sanitary Equipments	13.91%	0.00	20533.00	0.00	20533.00	0.00	2084.31	0.00	2084.31	18496.69	0.00
Fire Protection Equipments											
Intangible Assets:											
Ticket printing software	40.00%	70000.00	0.00	0.00	70000.00	35410.41	13835.84	0.00	49246.25	20753.75	34598.59
Others Intangible Assets											
Computer	40.00%	35000.00	0.00	0.00	35000.00	14000.00	8400.00	0.00	22400.00	12600.00	21000.00
Sony Handy Cam	20.00%	19230.00	0.00	0.00	19230.00	3846.00	3076.80	0.00	6922.80	12307.20	15884.00
Total		241524489.91	150339.00	0.00	141674828.91	23509586.29	12317558.18	0.00	27827144.87	113047684.44	12601003.82
Yearwise Year Figures		25114410.91	112679395.00	269120.00	141524489.91	2998444.00	1263992.00	142850.00	15509586.30	12601004.00	26115866.00



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MEDIAHOME GLOBAL ENTERTAINMENT LIMITED

(FORMERLY KNOWN AS RAJAMATA INVESTMENTS AND FINANCE LIMITED)

(Amounts Stated are in units of ₹ unless otherwise stated)

DETAILS OF FIXED ASSETS & DEPRECIATION FOR INCOME TAX PURPOSES

Particulars	WDV as on		Additions	Deletions	Total	Depreciation	WDV as on
	01.07.2010	I Half					
Block I @ 10%							
Furniture & Fixings	4,199,826.01	0.00	0.00	0.00	4,199,826.01	419,982.80	3,779,843.41
Electrical Fixings	258,320.41	0.00	1,808.00	0.00	260,128.41	25,922.44	234,205.97
Buildings	34,576,980.17	0.00	0.00	0.00	34,576,980.17	3,457,688.02	31,119,282.15
Block II @ 15%							
Air Conditioner	1,060,951.18	0.00	0.00	0.00	1,060,951.18	159,142.68	901,808.50
Office Equipment	138,596.88	0.00	0.00	0.00	138,596.88	20,789.53	117,807.35
Camera System	48,506.03	0.00	0.00	0.00	48,506.03	7,275.91	41,230.13
Car	492,326.07	0.00	0.00	0.00	492,326.07	73,848.91	418,477.16
Maruti Wagonr	271,680.42	0.00	0.00	0.00	271,680.42	40,753.56	230,926.85
Samsung TV	40,065.33	0.00	0.00	0.00	40,065.33	6,009.80	34,055.53
Plant & Machinery	1,258,871.33	0.00	0.00	0.00	1,258,871.33	188,830.70	1,070,040.63
Viewsonic DLP Projector	467,611.03	0.00	0.00	0.00	467,611.03	70,141.65	397,469.38
Fire Protection Equipment	0.00	20,531.00	0.00	0.00	20,531.00	3,079.65	17,451.35
Block III @ 60%							
Computers & Software	136,539.92	0.00	64,000.00	0.00	200,539.92	101,123.95	99,415.97
Printer & UPS	13,863.10	0.00	64,000.00	0.00	77,863.10	27,517.86	50,345.24
Scanner	77.28	0.00	0.00	0.00	77.28	46.37	30.91
Block IV @ 25%							
Film Rights	67,500,000.00	0.00	0.00	0.00	67,500,000.00	16,875,000.00	50,625,000.00
	110,464,225.16	20,531.00	129,808.00	0.00	110,614,564.16	21,477,163.63	89,137,400.52

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MEDIAONE GLOBAL ENTERTAINMENT LIMITED

(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of Indian Rupees, Unless otherwise stated)

Schedule-17

Notes to the consolidated financial statements

1. Background

Mediaone Global Entertainment limited ('Mediaone' or 'the Company ') was incorporated on December 3, 1981 as Rajmatha Investments and Finance Limited .The company is engaged in production and distribution of Feature films and serial broadcasting in the regional languages of South India. The company is listed on the Bombay Stock exchange ('BSE').

The Company has a subsidiary -- Mediaone Global Limited U.K holding 100% of the Equity capital as at the Balance sheet Date.

Mediaone along with its subsidiaries are hereinafter collectively referred to as 'the group'

2. Statement of Significant Accounting Policies

a. Basis of Preparation of financial statements

The accompanying consolidated financial statements have been prepared under the historical cost convention and are in compliance with the applicable accounting standards issued by the Institute of Chartered Accountants of India ('ICAI') as referred to in section 211(3C) of the companies Act, 1956. All items of income and expenditure having a material bearing on the financial statements have been recognized on the accrual basis.

All assets and liabilities (other than borrowings and deferred taxes) that are expected to be settled in the ordinary course of business within 12 months from the Balance Sheet date are separately stated as current assets or current liabilities respectively . Borrowings repayable within one year from the date of Balance Sheet, if any have been disclosed separately.

b. Principles of consolidation

- o The consolidated financial statements of the group have been prepared based on a line-by-line consolidation of the Balance Sheet, as at June 30, 2011 and Profit and Loss and Cash Flows of Media One Global Entertainment Limited and Media One Global Limited for the year ended June 30, 2011.
- o The financial statements of the subsidiaries and associates used for consolidation are drawn for the same reporting period as that of a company i.e. year ended June 30, 2011. All material inter-company transactions and balances between the entities included in the consolidated financial statements have been eliminated.



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED

(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of Indian Rupees, Unless otherwise stated)

- o The investment in the associate companies has been accounted under the equity method as per Accounting standard 23 – 'Accounting for Investments in associates in Consolidated Financial Statements' notified by the company's share in profits / losses of an associate company is accounted for to the extent of the company's direct and indirect percentage holding in its share capital of respective associates.
- o Any excess / shortage of cost to the Company of its investment in the subsidiaries and associates over its proportionate share in the equity of such subsidiaries and associates as at the date of the investment are recognized as goodwill / capital reserve in the CFS.
- o The CFS have been prepared using uniform accounting policies, except stated otherwise, for like transactions and are presented to the extent possible, in the same manner as the Company's separate financial statements.

c. Use of estimates

The Preparation of financial statements in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and notes thereto and the reported amounts of revenue and expenses during the accounting year. Actual results could differ from those estimates.

d. Fixed assets and depreciation

Fixed assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost includes all direct expenses incurred to bring an asset to working condition for its intended use. Financing costs, if any, relating to acquisition of qualifying fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Amounts paid under contractual terms for purchasing fixed assets and fixed assets acquired but not put to use at the Balance Sheet date are classified as Capital Work in Progress.

Assets intended to be sold or otherwise disposed off within twelve months from the Balance Sheet date, if any, are classified as other current assets and are disclosed as assets held for disposal, and are stated at the lower of net book value and net realizable value as estimated by management.



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED

(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of Indian Rupees, Unless otherwise stated)

Depreciation

Depreciation on fixed assets other than intangible assets and leasehold improvements is provided on written down value method pro-rata to the period of use of the assets, at the annual depreciation rates stipulated in schedule XIV to the companies Act, 1956.

e. Intangible assets

- License of Film Rights

Costs incurred towards purchase of License of Film Rights are depreciated on Straight Line method pro-rata to the period of use of the assets, at the annual depreciation rates stipulated in schedule XIV to the companies Act, 1956.

f. Impairment

The Carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the assets.

g. Investments

- Long-Term Investments

Securities intended at the of investment to be held for 12 months or more are classified as long term investments and are stated at cost , adjusted for any diminution in value that is not temporary in nature. Long term investments that are intended to be disposed within 12 months from the balance sheet date are reclassified as current investments, and are recorded at the lower of cost and carrying value as at the date of transfer.



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED

(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of Indian Rupees, Unless otherwise stated)

h. Employee benefit plans

Employee benefit plans comprise defined contribution plans. The Company contributes to a gratuity fund maintained by the Life Insurance Corporation of India ('LIC') based upon actuarial valuation.

i. Debtors & Creditors

- The Debtors & Creditors Balances are subject to confirmation by the respective parties.

j. Taxation

Provision for Taxes comprises of Current, & Deferred Tax. Provisions for current taxes are made as per the prevailing tax laws in the country in force. Deferred income taxes are recognized for the future tax consequences attributable to timing differences between financial statement determination of income and their recognition for tax purposes. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each balance sheet date the company re-assesses unrecognized deferred tax assets and recognizes any unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

k. Earnings per share

The earnings considered in ascertaining the company's earnings per share is the net profit after tax. The number of shares used in computing the basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving the basic earning per share and also the weighted average shares, if any which would have been issued on the conversion of all dilutive potential equity shares.



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED

(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of Indian Rupees, Unless otherwise stated)

i. Revenue Recognition

- Theatrical Exhibition income is recognized when tickets are being sold and movie is exhibited.
- Distribution income is being recognized on the basis of Box office collections received from various exhibitors at gross amount inclusive of taxes.
- being recognized as per the terms and conditions of the relevant agreement
- Event income is being recognized when such event is actually conducted and as per the terms of the relevant agreement.
- Sale of Rights income is being recognized when title to such right is being transferred and as per the terms and conditions of the relevant agreement
- Interest income is being recognized on time proportion basis.

m. Foreign currency transactions.

The Company had been following accounting standard 11 for recognizing Foreign Exchange Differences which is disclosed as below:

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. At the year-end, monetary items are converted into rupee equivalents at the year-end exchange rates. Non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

All the exchange differences arising on settlement / conversion of foreign currency transactions are included in the profit and loss account, except in cases where they relate to the acquisition of fixed assets from outside India, in which case they are adjusted in the cost of corresponding asset.

n. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management's estimate of the amount required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the management's current estimates.



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED

(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of Indian Rupees, Unless otherwise stated)

o. Segment reporting

Segments have been identified in line with the Accounting Standards on Segment Reporting (AS 17) prescribed by Companies (Accounting Standards) Rules, 2006, taking into account the nature of services, the different risks and returns, the organizational structure and the internal financial reporting system. The group of consolidated companies is engaged in the business of Distributing movies, Serial broadcasts, and theatrical exhibition of movies. It has its operations confined only within India. Based on the dominant source and nature of risk and returns of the group, its internal organization and management structure and its system of internal financial reporting, business segment has been identified as the primary segment

2. Additional Information as per the Act

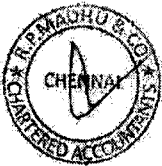
a. Capital commitments (net of Advances)

Particulars	30.06.2011	30.06.2010
Outstanding Commitments on capital contracts	8,25,18,825	9,00,00,000

b. Remuneration to directors

1) Remuneration to directors

Particulars	30.06.2011	30.06.2010
Salary	18,00,000	18,00,000



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED

(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of Indian Rupees, Unless otherwise stated)

ii) Computation of net profits in accordance with section 349 of the companies act, 1956 for calculation of allowable remuneration to directors payable to directors.

Particulars	30.06.2011	30.06.2010
Profit before tax as per Profit and loss account	73,738,696	98,544,261
Add:		
Managerial remuneration	18,00,000	18,00,000
Depreciation as per books	12,317,558	12,653,991
Less:		
Depreciation as per section 350 of the companies Act, 1956	12,317,558	12,63,991
Net profit as per section 349 of the companies Act, 1956	75,538,696	100344261
Maximum remuneration allowable to the director :		
Ceiling Limit :	37,76,934	50,17,213
Actual Amount Paid :	18,00,000	18,00,000

c. Auditor's remuneration

Auditor's Remuneration (Including legal and professional fees):

Particulars	30.06.2011	30.06.2010
Statutory Audit Fees	450,000	450,000
Other services	115,000	82,725

Note: fees doesn't include any taxes

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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of Indian Rupees. Unless otherwise stated)

d. Expenditure in foreign exchange (on accrual basis)-

Particulars	30.06.2011	30.06.2010
Project Expenses	11,68,70,078	44,82,38,780

e. Earnings in foreign exchange (on accrual basis)

Particulars	30.06.2011	30.06.2010
Sale of Rights	27,00,00,000	55,00,00,000

f. Dues to Small-Scale Industrial undertakings

The Group has no outstanding dues to small-scale industrial undertakings as of June 30th-2011 and June 30th-2010. All amounts included under sundry creditors in schedule - 9 to the financial statements are in respect of creditors other than small-scale industrial undertakings

g. Dues to Small-Scale Industrial undertakings

Management has determined that there were no balances outstanding as at the beginning of the year and no transactions entered with Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the year, based on information available with the company as at June 30th 2011

h. Related party disclosures (to the extent not disclosed elsewhere in these financial statements)

a. Enterprises in which key Management personnel or their relatives have significant influence

- i. Ocher Studios (P) Limited
- ii. Sultan Productions (P) Limited
- iii. Metronet Multimedia (P) Limited



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED

(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of Indian Rupees. Unless otherwise stated)

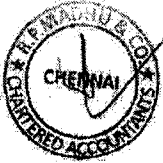
- iv. Metro Films (P) Ltd
- v. Aslan Vision Limited
- vi. Majestic Multimedia Limited
- vii. Ceeity Entertainemnt Limited
- viii. S4U.Limited
- ix. South For You Limited

b. Key Management personnel

- i. Mr. Suryaraj Kumar – Managing Director
- ii. J.Murali Manohar - Additional Director

i. Transactions with related parties

Particulars	Transaction Amount	Nature of Transaction
Key Management Personnel	Rs 576,000/-	Loan Received
i. Suryaraj Kumar	Rs 520,000/-	Loan Repayment
Key Management Personnel	Rs 14,50,000/-	Loan Received
ii. J.Murali Manohar	Rs 2,00,000/-	Loan Repayment
Enterprises involving Key Management Personnel or their relatives		
iii. Ocher Studios (P) Limited	Rs 6,00,27,087/-	Sultan The Warrior Project Expenditure
iv. Sultan Productions (P) limited	Rs 21,77,03,716/-	Sultan The Warrior Project Expenditure
v. Metronet Multimedia (P) Limited	Rs 53,61,81,000/-	Sale of Rights



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MEDIAONE GLOBAL ENTERTAINMENT LIMITED

(FORMERLY KNOWN AS RAJMATHA INVESTMENTS AND FINANCE LIMITED)

(All amounts are in units of Indian Rupees, Unless otherwise stated)

vi.	Metro Films (P) Limited	Rs 46,76,44,000/-	Purchase of Rights
vii.	Majestic Multimedia Limited	Rs 4,03,70,078/-	Sultan The Warrior Project Expenditure

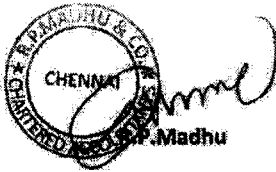
j. Prior year comparatives

- a. Prior year figures have been regrouped wherever necessary to conform current year classification

for R.P.Madhu & Co

for Mediaone Global Entertainment Ltd

Chartered Accountants



R.P. Madhu

Partner

Suryaraj Kumar

Dr. J.Murali Manohar

Firm Regn No: 0063725

(Managing Director)

(Director)

Place: Chennai

Date: 29.08.11

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MEDIAONE GLOBAL ENTERTAINMENT LIMITED
STATUS: PUBLIC LIMITED COMPANY
(FORMERLY KNOWN AS RAJATA INVESTMENTS AND FINANCE LIMITED)
(All Amounts are in units of Indian rupees, Unless otherwise Stated.)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30.06.2011

	Jun 30 th '11	Jun 30 th '10
a) Cash Flow from Operating Activities		
Net Profit Before Taxation	79,569,959	98,007,112
Adjustments for:		
Depreciation	12,317,558	12,653,992
Prepaid Expenses	91,667	0
Interest Expense	13,181,318	10,837,007
Interest Income	(2,199,834)	(3,213,562)
Profit on Sale of Asset	0	(48,530)
Other Income	(201,744)	0
Exchange Difference	(21,779,618)	0
Operating Profit before Working Capital Changes :	80,979,306	118,236,019
Decrease/(Increase) in sundry debtors	(664,274,700)	(599,495,316)
Decrease/(Increase) in work-in-process	(5,696,580)	(74,396,271)
Decrease/(Increase) in Advances & Deposits	7,322,719	(15,184,218)
Increase/(Decrease) in creditor's	676,491,812	635,393,342
Increase/(Decrease) in other current liabilities	17,512,344	(2,821,749)
Cash generated from Operations	112,334,902	61,731,807
Income Taxes Paid	1,521,251	4,959,537
Net Cash Flow from Operations (A)	110,813,651	56,772,270
b) Cash Flows from Investing Activities		
Purchase of Fixed Assets	(21314126)	(96,671,813)
Sale of Fixed Asset	0	175,000
Interest Income	2,199,834	3,213,562
Net Cash Flow from investing Activities (B)	(19,114,292)	(93,283,251)



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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30.06.2011 (Continued.)

c) Cash Flows from Financing Activities

Net increase in Long Term Borrowings	(64,208,521)	60,692,163
Net Increase in Unsecured Loans	(944,213)	2,012,144
Interest Expenses	(13,181,318)	(10,837,007)
Dividend and Tax paid	(11802448)	(13,809,314)
Net Cash Flow from Investing Activities (C)	(90,136,500)	38,057,986
Net Increase in Cash & Cash Equivalents (A)+(B)-(C)	1,562,859	1,547,005
Cash and Cash equivalents at the Beginning of the Year	2,653,168	1,106,163
Cash and Cash equivalents at the End of the Year	4,216,027	2,653,168

Notes :

a) Components of Cash and Cash Equivalents :

Cash in hand	3,933,770	2,467,570
With Banks on Current account	282,257	185,598
	4,216,027	2,653,168

b) Adjustments for Increase / Decrease in Current Liabilities have been made to the extent identified

As per our report on even date
for **R.P.MADHU & CO.,** **CHARTERED ACCOUNTANTS** for **MEDIAONE GLOBAL ENTERTAINMENT LTD**



Place: Chennai (R.P. Madhu) Suryaraj Kumar J. Murali Manohar
Date: 29.08.11 Partner Managing Director Director
Membership No: 202264

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