

MONNET INDUSTRIES LIMITED
Standalone Balance Sheet for period 01/04/2010 to 31/03/2011

[610000] General information about financial statements

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Disclosure of general information about company [abstract]		
Disclosure of company information [abstract]		
Name of company	MONNET INDUSTRIES LIMITED	
Corporate identity number	L51103CT1982PLC009717	
Permanent account number of entity	AAACM0437E	
Address of registered office of company	PLOT NO 216, SECTOR - C , URLA INDUSTRIAL COMPLEX , RAIPUR , CHHATISHGARH , INDIA - 493221	
Type of industry	Commercial and Industrial	
Disclosure of document information [abstract]		
Date of board meeting when final accounts were approved	03/08/2011	
Date of start of reporting period	01/04/2010	01/04/2009
Date of end of reporting period	31/03/2011	31/03/2010
Nature of report standalone consolidated	Standalone	
Content of report	Balance Sheet	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of balance sheet	Sources and Application of Funds [Vertical Format]	
Type of cash flow statement	Indirect Method	
Disclosure of other general information [abstract]		
SRN of form 66	P79312781	

[630000] Disclosures - Directors report

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure in board of directors report [text block]	Textual information (1) [See below]

Textual information (1)

Disclosure in board of directors report [text block]

DIRECTORS' REPORT

To the Members

Your Directors have pleasure in presenting the Twenty Eight Annual Report together with the Audited Accounts of the Company for the year ended 31 st March, 2011.

Financial Results

	[Rs. in Lacs]			
	2010-11		2009-10	
Profit/(Loss) for the year before	24.40		28.80	
Interest, Depreciation				
Less : Interest	0.00			0.00
Depreciation	22.85	22.85	22.90	29.90
Profit/(Loss) for the year	1.55		5.90	
Provision for Tax	0.00			0.00
Income Tax Adjustment	0.00			0.07
Provision for FBT	0.00	0.00	0.00	0.07

Profit/Loss after Tax	1.55	5.83
Balance as per last	(197.91)	(203.74)
Balance carried to Balance Sheet	(197.35)	(197.91)
	=====	=====

Operations of the Company

There have been no operations in the Company during the year under review due to the reasons already stated in our previous reports.

Dividend

In view of inadequate profits, your Directors are not in a position to recommend the dividend.

Directors

Pursuant to Section 255 of the Companies Act, 1956, Shri Amitabh S. Mudgal and Shri M.S. Gujral, Directors, being longest in the office, retires by rotation on the day of 28 th Annual General Meeting and being eligible offers himself for reappointment.

Responsibility Statement

In terms of Section 217 (2AA), your directors confirm having:

(i) followed in the preparation of Annual Accounts, the applicable accounting standards , with proper explanation relating to material departures, if any;

(ii) selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review ;

(iii) taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detect-ing fraud and other irregularities ;

(iv) prepared the accounts on a 'going concern' basis.

Depository System

As on 31 st March, 2011, about 96.74% of the shares of your Company have been dematerialized. Since the Securities and Exchange Board of India (SEBI) has made trading in the Company's shares mandatory in dematerialized form, those members who are still holding their shares in physical form are advised to dematerialize their shareholding.

Statutory Disclosures

All board members and senior management personnel have affirmed compliance with the code of conduct for the year 2010-11. A declaration to this effect signed by the Director of the company is annexed to this report as Annexure-I.

Management Discussion & Analysis

There being no operations in the Company as reported in previous reports as well, there is no requisite information in respect of Management Discussion & Analysis. However, wherever necessary, the requisite information in this respect thereof has been included in the directors' Report itself.

Corporate Governance Report

Pursuant to clause 49 of the Listing Agreement, necessary measures are taken to comply with the requirements of said clause. A report on Corporate Governance along with a certificate of compliance from the Auditors is given in Annexure-II and forms an integral part of this report.

Internal Control Systems and their Adequacy

Your Company has adequate internal control systems were commensurate with the size and nature of the business and were supplemented by an extensive program of internal audits, reviews by management and documented policies, guidelines, and procedures to provide reasonable assurance that all assets are safeguarded; transactions are authorized, recorded and reported properly . The Company shall promptly re-establish and reshape these systems to make the same commensurate with the new line of activity in future.

Risk Management

There being no operations in the Company, the Risk Management Policy being pursued is adequate for safeguarding the assets of the Company. However, the Policy will undergo comprehensive review whenever the Company commences business operations.

Audit Committee

The Audit Committee of the Board of Directors constituted in terms of Clause 49 of the Listing Agreement and pursuant to Section 292A of the Companies Act, 1956 consists of Shri Rajiv Poddar as Chairman, Shri J.P. Lath and Shri Amitabh S. Mudgal, as its members.

Auditors

The Auditors' Report and Notes to the Accounts as referred in the Auditors' Report are self explanatory and therefore, do not call for any further comments or explanation.

M/s. O.P. Bagla & Co., Chartered Accountants, New Delhi , Auditors of the Company, hold the office till the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. A Certificate from the auditors has been received to the effect that their re-appointment, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956.

Fixed deposits

The Company has not invited or accepted any deposits during the year from the Public under Section 58A of the Companies Act, 1956.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

In view of no operations in the Ferro Alloys Division, no report under the Companies (Disclosure of Particulars in the report of Board of

Directors) Rules, 1988 is being given.

Personnel

Since none of the employee is drawing salary in excess of the limits laid down under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended up-to-date, the same are not applicable.

Acknowledgements

Your Directors take this opportunity to offer their sincere thanks to all concerned for their continued valued assistance and support.

For and on behalf of Board of Directors

Sd/-

(RAJIV PODDAR)

Chairman

Place: New Delhi :

Date: 3 rd August , 2011

Annexure - I

Declaration by Chief Executive Officer

It is hereby declared that all Board Members and senior management personnel have affirmed compliance with the Code of Conduct within 30 days for and from the beginning of current financial year.

Sd/-

(J.P. Lath)

Director

Place: New Delhi

Date: 3 rd August , 2011

Annexure - I I

Corporate Governance Report

Corporate Governance Philosophy

Your Company stands committed to good Corporate Governance, transparency and disclosure to increase the value of the various stakeholders.

Board of Directors:

The Board of Directors consists of four directors, i.e. an Independent & Non-executive Chairman and three other Non-executive Directors. Two of these directors are independent.

The Board of Directors meets at least once in a quarter to review the Company's performance and financial results and more often, if considered necessary, to transact any other business.

Present structure of the Board of Directors is as following: —

Name	Category	No. of Directorships in other Companies (excluding Private Companies, Section 25 & Foreign Companies)	No. of Committee Memberships in other Companies
Shri M.S. Gujral	Director	6	7

Shri J.P. Lath	Director	3	4
Shri Amitabh S. Mudgal	Director	5	0
Shri Rajiv Poddar	Director	0	0

During the year, four Board Meetings were held. The dates on which the Board Meetings were held are as follows: —

May 11, 2010, August 10, 2010, November 13, 10 and February 10, 2011.

The last Annual General Meeting was held on 30 th September, 2010. Following are the details of attendance of Directors at Board Meetings and at the Annual General Meeting held during the year:—

Name	No. of Board Meetings held during the tenure of the Directors	No. of Board Meetings attended	Last AGM attendance
Shri M.P. Saraf	3	3	No
Shri M.S. Gujral	4	4	No
Shri Amitabh S. Mudgal	4	4	No
Shri J. P. Lath	4	4	Yes
Shri Rajiv Poddar	4	4	Yes

* Shri M.P. Saraf resigned from the directorship of the company w.e.f. 31/12/2010.

Information in cases of appointment or re-appointment of Directors as required under Listing Agreement is given as under: —

SHRI AMITABH S. MUDGAL

Having 27 years experience, presently head of Sales & Marketing and of Corporate Affairs. He is a Post Graduate diploma holder in Marketing and Sales as also diploma in International Marketing from Indian Institute of Foreign Trade, Delhi . He is also a member of SIMA and Coal Producers Association.

SHRI M.S. GUJRAL

M.S.Gujral, 86, is the former chairman of the Railway Board and the former chairman of coal India Limited. He has 60 years of experience in managing capital and labour intensive enterprises, including one of the largest railway networks in the world. He holds degree from Punjab University .

Audit Committee :

The Audit Committee comprises solely of Independent Directors. Shri Rajiv Poddar is the Chairman of the Committee. Shri M.S. Gujral, and Shri J.P. Lath are the other Members of the Committee. The Statutory Auditors are invitees to the meeting. The terms of reference of this Committee cover the matters specified for Audit Committees under clause 49 of the Listing Agreement as well as in section 292A of the Companies Act, 1956.

Remuneration Committee:

The Remuneration Committee comprises of Shri Rajiv Poddar as Chairman, Shri M.S. Gujral and Shri J.P. Lath are members of the Committee. The terms of reference of this Committee cover the matters specified for Remuneration Committees under clause 49 of the Listing Agreement.

Details of Remuneration to Whole-time-Director

There are no directors who are drawing any remuneration.

Sitting Fee paid to Non-Executive Directors is as given below

Directors	Sitting Fees (Rs.)	ESOP granted (No. of Shares)
Shri M.P. Saraf	3,000	NIL

Shri J.P. Lath	4,000	NIL
Shri M.S. Gujral	4,000	NIL
Shri Amitabh S. Mudgal	4,000	NIL
Shri Rajiv Poddar	4,000	NIL

Shareholders'/Investors' Grievance Committee

The Company's Registrars and Share Transfer Agents MCS Ltd., New Delhi, handle the Investor grievances, in consultation with the Secretarial Department of the Company. The Registrars have adequate skilled staff with professional qualifications and advanced computer systems for speedy redressal of the investor grievances. The total process of settlement of a complaint right from its receipt to disposal is fully computerized to ensure timely settlement. It normally takes 15 days from the date of receipt of the complaint for disposal of investor grievances. Nevertheless, the Company has constituted an Investors' Grievance Committee in accordance with the requirements of Clause 49 of the Listing Agreements for attending to investors' complaints pertaining to transfers/transmission of shares, dividend enquiry, and any other related matters. The Shareholders'/Investors' Grievance Committee comprises of Shri Rajiv Poddar as Chairman, Shri Amitabh S. Mudgal and Shri J. P. Lath as Members.

Share Transfer Committee

Name	Category	Number of Meetings held during the tenure of the Members	Number of Meetings attended during the year
Shri Rajiv Poddar	Chairman	4	4
Shri Amitabh S. Mudgal	Director	4	4
Shri J. P. Lath	Director	4	4

The Committee of the Company has been given the powers to deal with all matters related to transfers, transmission, and issuance of duplicate share certificates, split and/or consolidation requests. The Share Transfer Committee meets regularly.

Compliance Officer :

Shri J P Lath

Monnet House, 11 Masjid Moth,

Greater Kailash-II,

New Delhi – 110 048.

Status of Complaints For The Period 1 st April, 2010 to 31 st March, 2011 .

1.	Number of complaints received from the investors (including the opening Balance as on 01.04.2010) comprising of enquiries regarding status of listing of shares of the Company, Non-receipt of Share Certificates allotted pursuant to demerger, transfer and transmission etc.	21
2.	Number of complaints resolved	18
3.	Number of complaints not solved as at 31 st March, 2011	1
4.	Complaints Pending as at 31 st March, 2011	1
5.	Number of shares pending for Transfer as at 31 st March, 2011	0

General Body Meetings

Details of Last 3 Annual General Meetings					
Financial Year	AGM	Date	Place of Meeting	Time	Whether any Special Resolution passed
2009-10	27 th AGM	30 th September, 2010	Monnet Marg, Mandir Hasaud, Raipur-492101, Chhattisgarh	4.00 p.m	No
2008-09	26 th AGM	30 th September, 2009		4.00 p.m.	No
2007-08	25 th AGM	30 th September, 2008		4:00 p.m.	No

No special resolution is proposed to be conducted through postal ballot as on the date of adoption of this Corporate Governance Report.

Disclosures :

(A) Disclosure by key managerial personnel about related party transactions

The Board has received disclosures from key managerial personnel relating to financial and commercial transactions where they and/or their relatives have personal interest. There are no materially significant related party transactions, which have potential conflict with the interest of the

company at large. The related party transactions have been disclosed in point no. 26 of Schedule – 20 (B) to the Notes on Accounts on Balance Sheet and Profit and Loss Account for the year ended 31st March, 2011.

(B) Matters related to capital market

There was no non-compliance by the company, nor have any penalties or strictures been imposed on the company by Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

(C) Access to Andit Committee

No personnel has been denied access to the Audit Committee.

(D) Management Discnssion and Analysis

The Management Discussion and Analysis is a part of the annual report.

(E) Compliance with mandatory requirements and adoption of Non-mandatory requirements

The Company has complied with all the mandatory requirements of Clause 49 of Listing Agreement. The Company has also complied with non-mandatory requirement pertaining to setting-up remuneration committee. For details, refer to the section of this report dealing with Committees of the Board.

Means of Commnnication:

Monnet pursues the policy of timely disclosure of information. The Company publishes quarterly results. Besides, the company also posts quarterly results, entire annual report, shareholding pattern on the website of the Company besides sending complete annual report to the shareholders.

General Shareholder Information:

1. Annnal General Meeting :

Day, Date and Time : Friday, 30 th September, 2011, at 01.00 p.m.

Venue : Monnet Ispat & Energy Limited,

Monnet Marg, Mandir Hasaud,

Raipur , Chhattisgarh

2. Financial Calendar for :

2011-12 (Tentative)

Financial year ending : 31 st March,

First Quarter Results : 13 th May, 2011

Audited Annual Results : 03 rd August, 2011

Half Yearly Results : on or before 14 th November, 2011

Third Quarter Results : on or before 14 th February, 2011.

Fourth Quarter Results/or : on or before 15 th May, 2011

Audited Annual Accounts : August, 2012

3. Book Closure Dates : 24-09-2011 to 30-09-2011 (both days inclusive)

4. Dividend Payment : N.A.

5. Registered Office & Works : Plot No. 216, Sector – C, Urla Industrial Complex,

Raipur-493221, Chhattisgarh

6. Listing of Shares on Stock : The equity shares of the Company are listed on Bombay

Stock Exchange Ltd., Mumbai & Madhya Pradesh Stock Exchange, Indore . The Company has made application to The Delhi Stock Exchange Association Ltd., The Calcutta Stock Exchange Association Ltd., The Jaipur Stock Exchange and The Stock Exchange, Ahmedabad for delisting of its equity shares.

* Bombay Stock Exchange Ltd. : * M.P. Stock Exchange

Phiroze Jeejeebhoy Towers , : Rajani Bhawan, 3 rd Floor,

Dalal Street, Fort : M.G. Road , Opp. High Court

Mumbai – 400 001 : Indore – 452 004 (M.P)

Category (Shares)	No. of Folios	% of Shareholders	No. of Shares	% of Capital
1 - 500	130001	3.53	1188	87.68
501 - 1000	55531	1.51	71	5.24
1001 - 2000	61744	1.68	43	3.17
2001 - 3000	10227	0.28	4	0.30
3001 - 4000	18092	0.49	5	0.37
4001 - 5000	12868	0.35	3	0.22
5001 - 10000	111198	3.02	16	1.18
Above 10000	3281601	89.14	25	1.85
Total	3681262	100.00	1355	100.00

11. Shareholding pattern as at 31st March, 2011

Category	No. of Shares held	% of Shareholding
Promoters / Persons Acting in Concert	2760947	75.00
Banks, Financial Institutions and Insurance Companies	207276	5.63
NRI/OCBs	90508	2.45
Private Corporates Bodies	246228	6.69
Resident Individuals	330941	9.00
H.U.F.	45272	1.23
Directors & their Relatives	90	0.00
Total	3681262	100.00

12. Stock Price Data

Year	Month	BSE High (Rs.)	BSE Low (Rs.)	Monthly Volume (Rs.lacs)
2010	April	31.95	20.50	6.78
2010	May	27.75	21.35	0.38
2010	June	23.00	20.90	0.31
2010	July	27.95	21.55	9.46
2010	August	26.25	21.40	7.23
2010	September	22.40	19.00	12.39
2010	October	27.30	18.20	57.49
2010	November	25.70	20.45	6.02
2010	December	22.30	17.65	5.28
2011	January	22.85	17.75	3.45
2011	February	22.90	17.20	1.15
2011	March	21.95	18.95	1.89

13. Stock Performance

The performance of the Company's share relative to the BSE Sensitive Index (on closing rates at the end of each month in respective stock exchange) considering 100 as the base is given in the Chart below:

14. Nomination Facility

Shareholders holding shares in physical form and desirous of making a nomination in respect of their holding in the company, as permitted under section 109A of the Companies Act, 1956 are requested to submit to the Company the prescribed Form 2B for this purpose.

15. Bank Details/ ECS Mandate

Shareholders holding shares in physical form are requested to notify/send the following to the Company to facilitate better services.

- (i) any change in their address/bank details, and;
- (ii) particulars of their bank account, in case the same have not been sent earlier.

Payment of dividend through ECS minimizes the risk of loss/late delivery of dividend warrant. Therefore, it is in your interest to provide ECS mandate to the Company. Those holding Shares in physical form can also avail this facility. An ECS Mandate form is enclosed.

Interested shareholders may send the filled-in ECS Mandate Form being sent with the Annual Report. Ensure to enclose a cancelled blank cheque of your bank account. Please check before hand that the concerned branch of your bank provides the ECS facility.

16. Address for Communication

Monnet House,

11 Masjid Moth,

Greater Kailash-II,

New Delhi – 110 048

Phone : +91 11 29218542,43,44,45,46

e-mail : isc_mind@monnetgroup.com

CERTIFICATE

To

The Members of

MONNET INDUSTRIES LIMITED,

We have reviewed the implementation of Corporate Governance procedures by MONNET INDUSTRIES LIMITED, for the year ended on 31 st March, 2011 with the relevant records and documents maintained by the Company, as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For O.P. BAGLA & CO.,

Chartered Accountants

(O.P. Bagla)

Partner

Place: New Delhi

Date: 3 rd August, 2011

SECRETARIAL COMPLIANCE CERTIFICATE FOR THE YEAR ENDED ON 31 ST MARCH, 2011

Registration No. : L51103CT1982PLC009717

Nominal Capital : Rs. 190000000/-

The Members,

Monnet Industries Limited

Raipur, Chhattisgarh

We have examined the registers, records, books and papers of M/s Monnet Industries Limited as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31 st March, 2011. In our opinion and to the best of our information and according to the examination carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules

made there under and all entries therein have been duly recorded.

2. The company has filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time mentioned in annexure.

3. The company, being a Public limited company, comments are not required.

4. The Board of Directors duly met four times on 11.05.2010, 10.08.2010, 13.11.2010 and 10.02.2011 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

5. The company has closed its Registers of Members from 24.09.2010 to 30.09.2010 (both days inclusive) during the financial year. However, the company has not maintained any Register of debenture holders, as there was no debenture issued by the company.

6. The Annual General Meeting for the financial year ended on 31 st March, 2010 was held on 30th September, 2010 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.

7. No extra ordinary general meeting was held during the financial year ended on 31 st March, 2011.

8. The company has not advanced any loans to its directors or persons or firms or companies referred to under section 295 of the Act.

9. The company has duly complied with provisions of section 297 of the Act in respect of contracts specified in that section, wherever applicable.

10. The company has made necessary entries in the register maintained under section 301 of the Act.

11. As there were no instances falling within the purview section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.

12. The company has issued 2 duplicate share certificates (for 60 equity shares) on 30.06.2010 and 3 duplicate share certificates (for 300 equity shares) on 31.01.2011 during the financial year under scrutiny.

13. The company :

a. has delivered all the certificates on allotment of securities and on lodgment thereof for transfer/transmission or any other purpose in accordance with the provision of the Act, during the financial year.

b. was not required to deposit any amount in a separate bank account as no dividend was declared during the financial year.

c. was not required to post warrants to any member of the company as no dividend was declared during the financial year.

d. was not required to transfer the amount in respect of unpaid dividend, Application Money due for refund, Matured Deposits, Matured Debentures and the interest accrued thereon which have remain unclaimed and unpaid for a period more than seven years to the Investor Education and Protection Fund.

e. has duly complied with the requirement of section 217 of the Companies Act, 1956.

14. The Board has not appointed any director as per the provisions of the Act during the financial year.

15. The company has not made appointment of Managing Director/ Whole-time Director/ Manager during the financial year.

16. The company has not appointed any sole-selling agents during the financial year

17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued any shares/debentures/other securities during the year under scrutiny.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year, as the Company has not issued any preference share or debenture.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The company has not invited/ accepted any deposits including any unsecured loans falling within the purview of section 58 A and 58 AA of the Act during the financial year.
24. The company has not made borrowings during the financial year with in the provisions of section 293 (1) (d) of the Act.
25. The company has not made investments, and loans and advances or given guarantee and provide securities to other body corporate during the financial year with in the provisions of section 372 A of the Act.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to the share capital of the company during the year under scrutiny.
30. The company has not altered its Articles of Association during the year under scrutiny.
31. There was no prosecution initiated against the company and no fines or penalties or any other punishment imposed on the company during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the year under scrutiny.
33. The company has not deducted any contribution towards Provident Fund under section 418 of the Act, during the year under scrutiny.

Place : New Delhi

Date : 03.08.2011

Signature : sd/-

Name of Company Secretary : RAHUL AGARWAL

C P No. : 7052

01/04/2010 to 31/03/2011
Details of directors signing board report

Unless otherwise specified, all monetary values are in INR

	1
Name of director signing board report [abstract]	
First name of director	Rajiv
Middle name of director	
Last name of director	Poddar
Designation of director	Director
Director identification number of director	00171063
Date of signing board report	03/08/2011

[620000] Disclosures - Auditors report

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure in auditor's report [text block]	Textual information (2) [See below]

Textual information (2)

Disclosure in auditor's report [text block]

The Members of

MONNET INDUSTRIES LIMITED

We have audited the attached Balance Sheet of MONNET INDUSTRIES LIMITED as at 31 st March, 2011 and Profit & Loss Account for the Year Ended 31 st March, 2011 annexed thereto and cash flow statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India . Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1.As required by the Companies (Auditor's Report) order, 2003 as amended by the Companies (Auditor's Report) (Amendment) order 2004 issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in the paragraphs 4 & 5 of the said order to the extent applicable to the Company.

2.Further to our comments in the annexure referred to in paragraph 1 above, we report that:

a)We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.

b)In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of such books.

c)The Balance Sheet and the Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.

d) In our opinion, the profit and loss account and balance sheet and Cash Flow Statement comply with the accounting standards referred to in sub-section (3c) of section 211 of the Companies Act, 1956.

e) On the basis of written representation received from the directors and taken on records by the Board of Directors, we report that, none of the director is disqualified as on 31 st March, 2011 from being appointed as Director u/s 274(1)(g) of the Companies Act, 1956.

f)In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Significant Accounting Policies and other Notes thereon in Schedule give the information as required by the Companies Act, 1956 in the manner so required and give true and fair view in conformity with accounting principles generally accepted in India :-

i) In the case of the Balance Sheet of the State of affairs of the Company as at 31.03.2011.

ii) In the case of the Profit & Loss Account of the profit for the Year Ended on that date.

iii) In the case of Cash Flow Statement of the cash flows for the Year ended on that date.

For O.P. BAGLA & CO.

CHARTERED ACCOUNTANTS

(RAKESH KUMAR)

PARTNER

M.No. 87537

Firm Regn. No. 000018N

PLACE : NEW DELHI

DATED : 03/08/2011

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF THE AUDITORS' REPORT ON ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2011

1.a)The Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets.

b) As explained to us, major fixed assets have been physically verified by the management during the year. We have been informed that the discrepancies noticed on such verification as compared to book record were not material and have been properly dealt with in the books of account. In our opinion the frequency of verification is reasonable.

c) As the Company has not disposed off any of the fixed assets during the year, paragraph 4 (i) (c) of the said order is not applicable.

2. The Company has no stocks during the year under audit.

3. According to the information and explanations given to us, the Company has neither granted nor taken any loans, secured or unsecured to/From Companies, firms or other Parties covered in the register maintained under section 301 of the Companies Act 1956. Accordingly, paragraph 4 (iii) (b), (c) and (d) of the order are not applicable.

4. In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventories, fixed assets and with regard to the sale of goods. During the course of audit, no major weakness has been noticed in the underlying internal controls.

5. a) In our opinion and according to information and explanations given to us the transactions that needed to be entered in the register maintained under section 301 of the Act have been entered in the register.

b) As per information and explanations given to us aforesaid transactions exceeding the aggregate amount of Rupees five lacs in respect of each Party made during the year, have been made at prices which are reasonable having regard to the prevailing market price at the relevant time.

6. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of provisions of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.

7. In our opinion and according to the information and explanations given to us, the Company has adequate internal audit system commensurate with its size and nature of its business.

8. We are informed that the Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.

9. As per information and explanations given to us the Company has been regular in depositing the undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, and other statutory dues with the appropriate Authorities. There are no undisputed statutory dues at the year end outstanding for a Year of more than six months from the date they become payable.

10. The accumulated losses of the company as at the end of the year are less than the 50% of the net worth of the company. The company has not incurred cash loss during the year under audit and in the immediately preceding financial year.

11. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Paragraph 4 (xii) of the order is not applicable.

12. According to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks for financial institutions during the year.

13. According to the information and explanations given to us the company has not taken any term loans during the year.

14. During the year the Company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained u/s 301 of the Companies Act 1956. As such paragraph 4 (xviii) of the order is not applicable.

15. Since the Company has not raised money by way of Public Issue during the year paragraph 4 (xx) of the order is not applicable.

16. Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud on or by the Company has been noticed or reported during the course of our audit for the year ended 31.03.2011.

17. Other clauses of the order are not applicable to the Company for the year under report.

For O.P. BAGLA & CO.

CHARTERED ACCOUNTANTS

(RAKESH KUMAR)

PARTNER

M.No. 87537

Firm Regn. No. 000018N

PLACE : NEW DELHI

DATED : 03/08/2011

01/04/2010 to 31/03/2011
Details regarding auditors

Unless otherwise specified, all monetary values are in INR

	1
Name of audit firm	O.P. BAGLA & CO.
Name of auditor signing report	Rakesh Kumar
Membership number of auditor	087537
Address of auditors	8/12,Kalkaji Extension,New Delhi-110019
Permanent account number of auditor or auditor's firm	AAAFO1030A
SRN of form 23B	S05968789
Date of signing audit report by auditors	03/08/2011
Date of signing of balance sheet by auditors	03/08/2011

[100000] Sources and Application of Funds

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010	31/03/2009
Sources application funds [abstract]			
Sources of funds [abstract]			
Shareholders' funds [abstract]			
Paid-up share capital	3,68,12,620	3,68,12,620	
Reserves surplus	2,00,32,011	2,00,32,011	2,00,32,011
Shareholders' funds	5,68,44,631	5,68,44,631	
Loan funds [abstract]			
Unsecured loans	0	0	
Loan funds	0	0	
Sources of funds	5,68,44,631	5,68,44,631	
Application of funds [abstract]			
Fixed assets [abstract]			
Net block [abstract]			
Gross block	7,66,62,433	7,66,62,433	
Accumulated depreciation, amortization and impairment [abstract]			
Accumulated depreciation amortisation	5,39,63,230	5,16,78,127	
Accumulated impairment	0	0	
Accumulated depreciation amortisation impairment	5,39,63,230	5,16,78,127	
Net block	2,26,99,203	2,49,84,306	
Fixed assets	2,26,99,203	2,49,84,306	
Investments, net	25,000	25,000	
Net current assets [abstract]			
Current assets loans advances [abstract]			
Current assets [abstract]			
Sundry debtors	0	0	
Cash bank balance	32,70,314	38,93,667	
Inventories	0	0	
Current assets	32,70,314	38,93,667	
Loans advances	5,03,77,742	4,98,52,754	
Current assets loans advances	5,36,48,056	5,37,46,421	
Current liabilities provisions [abstract]			
Current liabilities	3,91,63,069	4,17,01,708	
Provisions	0	0	
Current liabilities provisions	3,91,63,069	4,17,01,708	
Net current assets	1,44,84,987	1,20,44,713	
Miscellaneous expenditure not written off	0	0	
Profit loss debit balance	1,96,35,441	1,97,90,612	
Application of funds	5,68,44,631	5,68,44,631	

[640000] Disclosures - Signatories of balance sheet

01/04/2010 to 31/03/2011

Details of directors signing balance sheet

Unless otherwise specified, all monetary values are in INR

	1	2
Name of director signing balance sheet [abstract]		
First name of director	Jagdamba	Amitabh
Middle name of director	Prasad	Sharma
Last name of director	Lath	Mudgal
Designation of director	Director	Director
Director identification number of director	00380076	00468084
Date of signing of balance sheet by director	03/08/2011	03/08/2011

[300000] Statement of Cash Flow, Indirect Method

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Cash flow statement [abstract]			
Net increase decrease cash and cash equivalents [abstract]			
Net cash flow from used in operating activities [abstract]			
Net profit loss before tax extraordinary items	1,55,171	5,89,984	
Adjustments profit loss operations [abstract]			
Adjustment depreciation depletion amortisation [abstract]			
Adjustment depreciation	22,85,102	22,90,259	
Adjustment depreciation depletion amortisation	22,85,102	22,90,259	
Adjustment interest dividend income [abstract]			
Adjustment interest received [abstract]			
Adjustment interest current investments	3,66,563	14,93,226	
Adjustment interest received	3,66,563	14,93,226	
Adjustment dividend received [abstract]			
Adjustment dividend received other investments	250	250	
Adjustment dividend received	250	250	
Adjustment interest dividend income	3,66,813	14,93,476	
Adjustments profit loss operations	19,18,289	7,96,783	
Operating profit loss before changes working capital	20,73,460	13,86,767	
Changes working capital [abstract]			
Changes current assets loans advances [abstract]			
Changes sundry debtors	-61,765	-2,47,53,772	
Changes current assets loans advances	-61,765	-2,47,53,772	
Changes current liabilities provisions [abstract]			
Changes trade other payables [abstract]			
Changes trade payables	-25,38,639	1,03,00,619	
Changes trade other payables	-25,38,639	1,03,00,619	
Changes current liabilities provisions	-25,38,639	1,03,00,619	
Changes working capital	-26,00,404	-1,44,53,153	
Cash from generated operations	-5,26,944	-1,30,66,386	
Direct taxes paid refunded	4,63,223	-14,71,380	
Net cash flow from used in operating activities	-9,90,167	-1,15,95,006	
Net cash flow used in investing activities [abstract]			
Purchase development fixed assets [abstract]			
Purchase tangible fixed assets	0	22,45,052	
Purchase development fixed assets	0	22,45,052	
Proceeds interest dividend investments [abstract]			
Proceeds interest investments [abstract]			
Proceeds other interest	3,66,563	14,93,226	
Proceeds interest investments	3,66,563	14,93,226	
Proceeds dividend investments [abstract]			
Proceeds dividends other investments	250	250	
Proceeds dividend investments	250	250	
Proceeds interest dividend investments	3,66,813	14,93,476	
Net cash flow used in investing activities	3,66,813	-7,51,576	
Net increase decrease cash and cash equivalents	-6,23,354	-1,23,46,582	
Cash and Cash Equivalents, Ending Balance	32,70,314	38,93,668	1,62,40,250

[100100] Schedule - Share capital

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Share capital [abstract]		
Authorised share capital [abstract]		
Authorised equity share capital	19,00,00,000	19,00,00,000
Authorised preference share capital	0	0
Authorised share capital	19,00,00,000	19,00,00,000
Issued subscribed share capital [abstract]		
Issued share capital [abstract]		
Equity share capital issued	3,68,12,620	3,68,12,620
Preference share capital issued	0	0
Issued share capital	3,68,12,620	3,68,12,620
Subscribed share capital [abstract]		
Equity share capital subscribed	3,68,12,620	3,68,12,620
Preference share capital subscribed	0	0
Subscribed share capital	3,68,12,620	3,68,12,620
Paid-up share capital [abstract]		
Paid-up equity share capital	3,68,12,620	3,68,12,620
Paid-up share capital	3,68,12,620	3,68,12,620

**01/04/2010 to 31/03/2011
Details of every class of share capital**

Unless otherwise specified, all monetary values are in INR

	1
Type of share	Equity
Nature of share	Fully Paid Up
Nominal value per authorised share	[INR/shares] 10
Number of authorised shares	[shares] 1,90,00,000
Value of authorised shares	19,00,00,000
Nominal value per issued share	[INR/shares] 10
Number of issued shares	[shares] 36,81,262
Value of issued shares	3,68,12,620
Nominal value per subscribed share	[INR/shares] 10
Number of subscribed shares	[shares] 36,81,262
Value of subscribed shares	3,68,12,620
Nominal value per paid-up share	[INR/shares] 10
Number of paid-up shares	[shares] 36,81,262
Value of paid-up shares	3,68,12,620

01/04/2009 to 31/03/2010
Details of every class of share capital

Unless otherwise specified, all monetary values are in INR

	1
Type of share	Equity
Nature of share	Fully Paid Up
Nominal value per authorised share	[INR/shares] 10
Number of authorised shares	[shares] 1,90,00,000
Value of authorised shares	19,00,00,000
Nominal value per issued share	[INR/shares] 10
Number of issued shares	[shares] 36,81,262
Value of issued shares	3,68,12,620
Nominal value per subscribed share	[INR/shares] 10
Number of subscribed shares	[shares] 36,81,262
Value of subscribed shares	3,68,12,620
Nominal value per paid-up share	[INR/shares] 10
Number of paid-up shares	[shares] 36,81,262
Value of paid-up shares	3,68,12,620

[100200] Schedule - Reserves and Surplus

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Reserves surplus [abstract]			
Capital reserve consolidation [abstract]			
Capital Reserve on Consolidation, Ending Balance	0	0	
Capital reserve [abstract]			
Capital Reserve, Ending Balance	15,00,000	15,00,000	15,00,000
Restructuring reserve [abstract]			
Restructuring Reserve, Ending Balance	5,64,770	5,64,770	5,64,770
Securities premium [abstract]			
Securities Premium, Ending Balance	1,76,00,000	1,76,00,000	1,76,00,000
Profit loss account [abstract]			
Changes profit loss account [abstract]			
Changes profit loss account	0	0	
Profit (Loss) Account, Ending Balance	0	0	
Other reserves [abstract]			
Other Reserves, Ending Balance	^(A) 3,67,241	3,67,241	3,67,241
Reserves surplus	2,00,32,011	2,00,32,011	2,00,32,011

Footnotes

(A) Share Forefeited Account

[100210] Schedule - Reserves and Surplus [Summary]

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010	31/03/2009
Reserves surplus [abstract]			
Reserves and Surplus, Ending Balance	2,00,32,011	2,00,32,011	2,00,32,011

[100400] Schedule - Unsecured debt

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Unsecured loans [abstract]		
Public deposits unsecured	0	0
Unsecured loans	0	0

[100600] Schedule - Fixed assets

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Summary of assets [abstract]		
Net block [abstract]		
Additions to, gross block during period	0	
Deductions in, gross block during period	0	
Gross block, at end of period	7,66,62,433	7,66,62,433
Accumulated depreciation, amortization and impairment [abstract]		
Depreciation amortisation during period	22,85,103	0
Deductions in depreciation amortisation during period	0	
Other adjustments to depreciation amortisation during period	0	
Accumulated depreciation amortisation, at end of period	5,39,63,230	5,16,78,127
Impairment during period	0	
Reversal of impairment during period	0	
Accumulated impairment, at end of period	0	0
Accumulated depreciation amortisation impairment, at end of period	5,39,63,230	5,16,78,127
Net block, at end of period	2,26,99,203	2,49,84,306
Classes of assets [abstract]		
Tangible assets, net [abstract]		
Land and land improvements, net [abstract]		
Land improvements, net [abstract]		
Additions to land improvements, gross during period	0	
Deductions in land improvements, gross during period	0	
Land improvements, gross, at end of period	46,15,729	46,15,729
Depreciation land improvements during period	0	
Deductions in depreciation land improvements during period	0	
Other adjustments to depreciation land improvements during period	0	
Accumulated depreciation land improvements, at end of period	0	0
Impairment land improvements during period	0	
Reversal of impairment land improvements during period	0	
Accumulated impairment land improvements, at end of period	0	0
Land improvements, net, at end of period	46,15,729	46,15,729
Land and land improvements, net	46,15,729	46,15,729
Building and building improvements, net [abstract]		
Building, net [abstract]		
Office building, net [abstract]		
Additions to office building, gross during period	0	
Deductions in office building, gross during period	0	
Office building, gross, at end of period	1,13,73,978	1,13,73,978
Depreciation office building during period	3,13,707	0
Deductions in depreciation office building during period	0	
Other adjustments to depreciation office building during period	0	
Accumulated depreciation office building, at end of period	85,50,612	82,36,905
Impairment office building during period	0	
Reversal of impairment office building during period	0	
Accumulated impairment office building, at end of period	0	0
Office building, net, at end of period	28,23,366	31,37,073
Building, net	28,23,366	31,37,073
Building improvements, net [abstract]		
Additions to building improvements, gross during period	0	
Deductions in building improvements, gross during period	0	
Building improvements, gross, at end of period	5,03,278	5,03,278
Depreciation building improvements during period	0	

Deductions in depreciation building improvements during period	0	
Other adjustments to depreciation building improvements during period	0	
Accumulated depreciation building improvements, at end of period	5,03,278	5,03,278
Impairment building improvements during period	0	
Reversal of impairment building improvements during period	0	
Accumulated impairment building improvements, at end of period	0	0
Building improvements, net, at end of period	0	0
Building and building improvements, net	28,23,366	31,37,073
Plant machinery, net [abstract]		
Additions to plant machinery, gross during period	0	
Deductions in plant machinery, gross during period	0	
Plant machinery, gross, at end of period	4,91,68,815	4,91,68,815
Depreciation plant machinery during period	18,38,099	0
Deductions in depreciation plant machinery during period	0	
Other adjustments to depreciation plant machinery during period	0	
Accumulated depreciation plant machinery, at end of period	3,77,92,694	3,59,54,595
Impairment plant machinery during period	0	
Reversal of impairment plant machinery during period	0	
Accumulated impairment plant machinery, at end of period	0	0
Plant machinery, net, at end of period	1,13,76,121	1,32,14,220
Equipments, net [abstract]		
Office equipments, net [abstract]		
Additions to office equipments, gross during period	0	
Deductions in office equipments, gross during period	0	
Office equipments, gross, at end of period	6,48,932	6,48,932
Depreciation office equipments during period	10,544	0
Deductions in depreciation office equipments during period	0	
Other adjustments to depreciation office equipments during period	0	
Accumulated depreciation office equipments, at end of period	5,83,673	5,73,129
Impairment office equipments during period	0	
Reversal of impairment office equipments during period	0	
Accumulated impairment office equipments, at end of period	0	0
Office equipments, net, at end of period	65,259	75,803
Equipments, net	65,259	75,803
Furniture fixtures, net [abstract]		
Additions to furniture fixtures, gross during period	0	
Deductions in furniture fixtures, gross during period	0	
Furniture fixtures, gross, at end of period	2,39,395	2,39,395
Depreciation furniture fixtures during period	3,998	0
Deductions in depreciation furniture fixtures during period	0	
Other adjustments to depreciation furniture fixtures during period	0	
Accumulated depreciation furniture fixtures, at end of period	2,21,310	2,17,312
Impairment furniture fixtures during period	0	
Reversal of impairment furniture fixtures during period	0	
Accumulated impairment furniture fixtures, at end of period	0	0
Furniture fixtures, net, at end of period	18,085	22,083
Vehicles, net [abstract]		
Motor vehicles, net [abstract]		
Additions to motor vehicles, gross during period	0	
Deductions in motor vehicles, gross during period	0	
Motor vehicles, gross, at end of period	5,12,952	5,12,952
Depreciation motor vehicles during period	1,18,755	0
Deductions in depreciation motor vehicles during period	0	
Other adjustments to depreciation motor vehicles during period	0	
Accumulated depreciation motor vehicles, at end of period	1,73,016	54,261
Impairment motor vehicles during period	0	
Reversal of impairment motor vehicles during period	0	
Accumulated impairment motor vehicles, at end of period	0	0
Motor vehicles, net, at end of period	3,39,936	4,58,691
Vehicles, net	3,39,936	4,58,691

Leasehold properties, net [abstract]		
Leasehold plant machinery, net [abstract]		
Reversal of impairment plant machinery during period	0	
Leasehold other assets, net [abstract]		
Additions to leasehold other assets, gross during period	0	
Deductions in leasehold other assets, gross during period	0	
Leasehold other assets, gross, at end of period	95,99,354	95,99,354
Depreciation leasehold other assets during period	0	
Deductions in depreciation leasehold other assets during period	0	
Other adjustments to depreciation leasehold other assets during period	0	
Accumulated depreciation leasehold other assets, at end of period	61,38,647	61,38,647
Impairment leasehold other assets during period	0	
Reversal of impairment leasehold other assets during period	0	
Accumulated impairment leasehold other assets, at end of period	0	0
Leasehold other assets, net, at end of period	34,60,707	34,60,707
Leasehold properties, net	34,60,707	34,60,707

[100610] Schedule - Fixed assets, net-gross classification

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Gross block [abstract]		
Tangible assets, gross [abstract]		
Land and land improvements, gross [abstract]		
Land improvements, gross	46,15,729	46,15,729
Land and land improvements, gross	46,15,729	46,15,729
Building and building improvements, gross [abstract]		
Building, gross [abstract]		
Office building, gross	1,13,73,978	1,13,73,978
Building, gross	1,13,73,978	1,13,73,978
Building improvements, gross	5,03,278	5,03,278
Building and building improvements, gross	1,18,77,256	1,18,77,256
Plant machinery, gross	4,91,68,815	4,91,68,815
Equipments, gross [abstract]		
Office equipments, gross	6,48,932	6,48,932
Equipments, gross	6,48,932	6,48,932
Furniture fixtures, gross	2,39,395	2,39,395
Vehicles, gross [abstract]		
Motor vehicles, gross	5,12,952	5,12,952
Vehicles, gross	5,12,952	5,12,952
Leasehold properties, gross [abstract]		
Leasehold other assets, gross	95,99,354	95,99,354
Leasehold properties, gross	95,99,354	95,99,354
Tangible assets, gross	7,66,62,433	7,66,62,433
Gross block	7,66,62,433	7,66,62,433
Accumulated depreciation, amortization and impairment [abstract]		
Accumulated depreciation amortisation [abstract]		
Accumulated depreciation on tangible assets [abstract]		
Accumulated depreciation land and land improvements [abstract]		
Accumulated depreciation land improvements	0	0
Accumulated depreciation land and land improvements	0	0
Accumulated depreciation building and building improvements [abstract]		
Accumulated depreciation building [abstract]		
Accumulated depreciation office building	85,50,612	82,36,905
Accumulated depreciation building	85,50,612	82,36,905
Accumulated depreciation building improvements	5,03,278	5,03,278
Accumulated depreciation Building and building improvements	90,53,890	87,40,183
Accumulated depreciation plant machinery	3,77,92,694	3,59,54,595
Accumulated depreciation equipments [abstract]		
Accumulated depreciation office equipments	5,83,673	5,73,129
Accumulated depreciation equipments	5,83,673	5,73,129
Accumulated depreciation furniture fixtures	2,21,310	2,17,312
Accumulated depreciation vehicles [abstract]		
Accumulated depreciation motor vehicles	1,73,016	54,261
Accumulated depreciation vehicles	1,73,016	54,261
Accumulated depreciation leasehold properties [abstract]		
Accumulated depreciation leasehold other assets	61,38,647	61,38,647
Accumulated depreciation leasehold properties	61,38,647	61,38,647
Accumulated depreciation tangible assets	5,39,63,230	5,16,78,127
Accumulated depreciation amortisation	5,39,63,230	5,16,78,127
Accumulated impairment [abstract]		
Accumulated impairment on tangible assets [abstract]		

Accumulated impairment land and land improvements [abstract]		
Accumulated impairment land improvements	0	0
Accumulated impairment Land and land improvement	0	0
Accumulated impairment building and building improvements [abstract]		
Accumulated impairment building [abstract]		
Accumulated impairment office building	0	0
Accumulated impairment building	0	0
Accumulated impairment building improvements	0	0
Accumulated impairment Building and building improvements	0	0
Accumulated impairment plant machinery	0	0
Accumulated impairment equipments [abstract]		
Accumulated impairment office equipments	0	0
Accumulated impairment equipments	0	0
Accumulated impairment furniture fixtures	0	0
Accumulated impairment vehicles [abstract]		
Accumulated impairment motor vehicles	0	0
Accumulated impairment vehicles	0	0
Accumulated impairment leasehold properties [abstract]		
Accumulated impairment leasehold other assets	0	0
Accumulated impairment leasehold properties	0	0
Accumulated impairment tangible assets	0	0
Accumulated impairment	0	0
Accumulated depreciation amortisation impairment	5,39,63,230	5,16,78,127
Net block [abstract]		
Tangible assets, net [abstract]		
Land and land improvements, net [abstract]		
Land improvements, net	46,15,729	46,15,729
Land and land improvements, net	46,15,729	46,15,729
Building and building improvements, net [abstract]		
Building, net [abstract]		
Office building, net	28,23,366	31,37,073
Building, net	28,23,366	31,37,073
Building improvements, net	0	0
Building and building improvements, net	28,23,366	31,37,073
Plant machinery, net	1,13,76,121	1,32,14,220
Equipments, net [abstract]		
Office equipments, net	65,259	75,803
Equipments, net	65,259	75,803
Furniture fixtures, net	18,085	22,083
Vehicles, net [abstract]		
Motor vehicles, net	3,39,936	4,58,691
Vehicles, net	3,39,936	4,58,691
Leasehold properties, net [abstract]		
Leasehold other assets, net	34,60,707	34,60,707
Leasehold properties, net	34,60,707	34,60,707
Tangible assets, net	2,26,99,203	2,49,84,306
Net block	2,26,99,203	2,49,84,306
Additions to gross block during period [abstract]		
Additions to tangible assets, gross during period [abstract]		
Additions to land and land improvements, gross during period [abstract]		
Additions to land improvements, gross during period	0	
Additions to Land and land improvements, gross during period	0	
Additions to building and building improvements, gross during period [abstract]		
Additions to building, gross during period [abstract]		
Additions to office building, gross during period	0	
Additions to building, gross during period	0	
Additions to building improvements, gross during period	0	
Additions to Building and building improvements, gross during period	0	
Additions to plant machinery, gross during period	0	
Additions to equipments, gross during period [abstract]		

Additions to office equipments, gross during period	0	
Additions to equipments, gross during period	0	
Additions to furniture fixtures, gross during period	0	
Additions to vehicles, gross during period [abstract]		
Additions to motor vehicles, gross during period	0	
Additions to vehicles, gross during period	0	
Additions to leasehold properties, gross during period [abstract]		
Additions to leasehold other assets, gross during period	0	
Additions to leasehold properties, gross during period	0	
Additions to tangible assets, gross during period	0	
Additions to, gross block during period	0	
Deductions in gross block during period [abstract]		
Deductions in tangible assets, gross during period [abstract]		
Deductions in land and land improvements, gross during period [abstract]		
Deductions in land improvements, gross during period	0	
Deductions in Land and land improvements, gross during period	0	
Deductions in building and building improvements, gross during period [abstract]		
Deductions in building, gross during period [abstract]		
Deductions in office building, gross during period	0	
Deductions in building, gross during period	0	
Deductions in building improvements, gross during period	0	
Deductions in Building and building improvements, gross during period	0	
Deductions in plant machinery, gross during period	0	
Deductions in equipments, gross during period [abstract]		
Deductions in office equipments, gross during period	0	
Deductions in equipments, gross during period	0	
Deductions in furniture fixtures, gross during period	0	
Deductions in vehicles, gross during period [abstract]		
Deductions in motor vehicles, gross during period	0	
Deductions in vehicles, gross during period	0	
Deductions in leasehold properties, gross during period [abstract]		
Deductions in leasehold other assets, gross during period	0	
Deductions in leasehold properties, gross during period	0	
Deductions in tangible assets, gross during period	0	
Deductions in, gross block during period	0	
Depreciation amortisation during period [abstract]		
Depreciation tangible assets during period [abstract]		
Depreciation land and land improvements during period [abstract]		
Depreciation land improvements during period	0	
Depreciation land and land improvements during period	0	
Depreciation building and building improvements during period [abstract]		
Depreciation building during period [abstract]		
Depreciation office building during period	3,13,707	0
Depreciation building during period	3,13,707	0
Depreciation building improvements during period	0	
Depreciation Building and building improvements during period	3,13,707	0
Depreciation plant machinery during period	18,38,099	0
Depreciation equipments during period [abstract]		
Depreciation office equipments during period	10,544	0
Depreciation equipments during period	10,544	0
Depreciation furniture fixtures during period	3,998	0
Depreciation vehicles during period [abstract]		
Depreciation motor vehicles during period	1,18,755	0
Depreciation vehicles during period	1,18,755	0
Depreciation leasehold properties during period [abstract]		
Depreciation leasehold other assets during period	0	
Depreciation leasehold properties during period	0	
Depreciation tangible assets during period	22,85,103	0
Depreciation amortisation during period	22,85,103	0
Deductions in depreciation amortisation during period [abstract]		

Deductions in depreciation tangible assets during period [abstract]		
Deductions in depreciation land and land improvements during period [abstract]		
Deductions in depreciation land improvements during period		0
Deductions in depreciation land and land improvements during period		0
Deductions in depreciation building and building improvements during period [abstract]		
Deductions in depreciation building during period [abstract]		
Deductions in depreciation office building during period		0
Deductions in depreciation building during period		0
Deductions in depreciation building improvements during period		0
Deductions in depreciation Building and building improvements during period		0
Deductions in depreciation plant machinery during period		0
Deductions in depreciation equipments during period [abstract]		
Deductions in depreciation office equipments during period		0
Deductions in depreciation equipments during period		0
Deductions in depreciation furniture fixtures during period		0
Deductions in depreciation vehicles during period [abstract]		
Deductions in depreciation motor vehicles during period		0
Deductions in depreciation vehicles during period		0
Deductions in depreciation leasehold properties during period [abstract]		
Deductions in depreciation leasehold other assets during period		0
Deductions in depreciation leasehold properties during period		0
Deductions in depreciation tangible assets during period		0
Deductions in depreciation amortisation during period		0
Other adjustments to depreciation amortisation during period [abstract]		
Other adjustments to depreciation tangible assets during period [abstract]		
Other adjustments to depreciation land and land improvements during period [abstract]		
Other adjustments to depreciation land improvements during period		0
Other adjustments to depreciation land and land improvements during period		0
Other adjustments to depreciation building and building improvements during period [abstract]		
Other adjustments to depreciation building during period [abstract]		
Other adjustments to depreciation office building during period		0
Other adjustments to depreciation building during period		0
Other adjustments to depreciation building improvements during period		0
Other adjustments to depreciation Building and building improvements during period		0
Other adjustments to depreciation plant machinery during period		0
Other adjustments to depreciation equipments during period [abstract]		
Other adjustments to depreciation office equipments during period		0
Other adjustments to depreciation equipments during period		0
Other adjustments to depreciation furniture fixtures during period		0
Other adjustments to depreciation vehicles during period [abstract]		
Other adjustments to depreciation motor vehicles during period		0
Other adjustments to depreciation vehicles during period		0
Other adjustments to depreciation leasehold properties during period [abstract]		
Other adjustments to depreciation leasehold other assets during period		0
Other adjustments to depreciation leasehold properties during period		0
Other adjustments to depreciation tangible assets during period		0
Other adjustments to depreciation amortisation during period		0
Impairment during period [abstract]		
Impairment tangible assets during period [abstract]		
Impairment land and land improvements during period [abstract]		
Impairment land improvements during period		0
Impairment land and land improvements during period		0
Impairment building and building improvements during period [abstract]		
Impairment building during period [abstract]		
Impairment office building during period		0
Impairment building during period		0
Impairment building improvements during period		0
Impairment Building and building improvements during period		0
Impairment plant machinery during period		0
Impairment equipments during period [abstract]		

Impairment office equipments during period	0
Impairment equipments during period	0
Impairment furniture fixtures during period	0
Impairment vehicles during period [abstract]	
Impairment motor vehicles during period	0
Impairment vehicles during period	0
Impairment leasehold properties during period [abstract]	
Impairment leasehold other assets during period	0
Impairment leasehold properties during period	0
Impairment tangible assets during period	0
Impairment during period	0
Reversal of impairment during period [abstract]	
Reversal of impairment tangible assets during period [abstract]	
Reversal of impairment land and land improvements during period [abstract]	
Reversal of impairment land improvements during period	0
Reversal of impairment land and land improvements during period	0
Reversal of impairment building and building improvements during period [abstract]	
Reversal of impairment building during period [abstract]	
Reversal of impairment office building during period	0
Reversal of impairment building during period	0
Reversal of impairment building improvements during period	0
Reversal of impairment Building and building improvements during period	0
Reversal of impairment plant machinery during period	0
Reversal of impairment equipments during period [abstract]	
Reversal of impairment office equipments during period	0
Reversal of impairment equipments during period	0
Reversal of impairment furniture fixtures during period	0
Reversal of impairment vehicles during period [abstract]	
Reversal of impairment motor vehicles during period	0
Reversal of impairment vehicles during period	0
Reversal of impairment leasehold properties during period [abstract]	
Reversal of impairment leasehold other assets during period	0
Reversal of impairment leasehold properties during period	0
Reversal of impairment tangible assets during period	0
Reversal of impairment during period	0

[100700] Schedule - Investments

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Investments, net [abstract]		
Current and long-term investments [abstract]		
Long-term investments [abstract]		
Equity securities long-term [abstract]		
Equity securities long-term quoted [abstract]		
Equity securities long-term quoted non-trade	(A) 5,000	5,000
Equity securities long-term quoted	5,000	5,000
Equity securities long-term unquoted [abstract]		
Equity securities long-term unquoted non-trade	20,000	20,000
Equity securities long-term unquoted	20,000	20,000
Equity securities long-term	25,000	25,000
Long-term investments	25,000	25,000
Current and long-term investments	25,000	25,000
Investments, net	25,000	25,000

Footnotes

(A) (Market Value Rs.25698/-)

[100800] Schedule - Sundry debtors

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Sundry debtors [abstract]		
Sundry debtors, gross [abstract]		
Debtors exceeding six months [abstract]		
Debtors exceeding six months	0	0
Debtors within six months [abstract]		
Debtors within six months	0	0
Sundry debtors, gross	0	0
Provision doubtful debts	0	0
Sundry debtors	0	0

[100900] Schedule - Cash and bank balances

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Cash bank balance [abstract]		
Cash balance hand [abstract]		
Cash hand	4,84,107	8,84,982
Cash balance hand	4,84,107	8,84,982
Bank balances [abstract]		
Balance scheduled banks [abstract]		
Balance scheduled banks current account	27,66,207	29,88,685
Balance scheduled banks deposit account	20,000	20,000
Balance scheduled banks	27,86,207	30,08,685
Bank balances	27,86,207	30,08,685
Cash bank balance	32,70,314	38,93,667

[101000] Schedule - Inventories

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Inventories [abstract]		
Inventories	0	0

[101200] Schedule - Loans and advances

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Loans advances [abstract]		
Unsecured loans advances [abstract]		
Unsecured loans advances given employees	1,03,314	57,250
Unsecured loans advances value be received	3,29,87,521	3,29,85,014
Unsecured loans advances	3,30,90,835	3,30,42,264
Advance tax paid [abstract]		
Advance income tax paid	26,57,436	21,94,213
Advance tax paid	26,57,436	21,94,213
Deposit assets [abstract]		
Deposits with statutory authorities	1,45,38,637	1,45,38,637
Other deposit assets	23,200	23,200
Deposit assets	1,45,61,837	1,45,61,837
Prepaid expenses	67,634	54,440
Loans advances	5,03,77,742	4,98,52,754

[101300] Schedule - Current liabilities

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Current liabilities [abstract]		
Sundry creditors [abstract]		
Creditors due small micro enterprises	0	0
Creditors due others	75,51,165	1,05,25,464
Sundry creditors	75,51,165	1,05,25,464
Accrued expenses payable [abstract]		
Short-term employee related liabilities [abstract]		
Accrued payroll liabilities other	15,37,460	11,00,187
Short-term employee related liabilities	15,37,460	11,00,187
Taxes payable [abstract]		
Taxes payable current tax	67,844	76,057
Taxes payable other tax	6,600	0
Taxes payable	74,444	76,057
Accrued expenses payable	16,11,904	11,76,244
Deposit liabilities [abstract]		
Public deposit payable current	0	0
Security deposit payable current	3,00,00,000	3,00,00,000
Deposit liabilities	3,00,00,000	3,00,00,000
Current liabilities	3,91,63,069	4,17,01,708

[101400] Schedule - Provisions

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Provisions [abstract]		
Provisions	0	0

[101500] Schedule - Miscellaneous Expenditure Not Written Off

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Miscellaneous expenditure not written off [abstract]		
Miscellaneous expenditure not written off	0	0

[101600] Additional Details - Balance Sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Additional information relating to balance sheet items		
Additional information regarding share capital [abstract]		
Breakup of equity capital [abstract]		
Percentage of equity shares held up by public financial companies	3.59%	
Percentage of equity shares held up by nationalised or other banks	2.04%	
Percentage of equity shares held up by foreign holdings	2.44%	
Percentage of equity shares held up by other body corporates	77.70%	
Percentage of equity shares held up by directors and related parties	3.78%	
Percentage of equity shares held up by major shareholders	5.65%	
Percentage of equity shares held up by others	4.80%	
Details of deposits [abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Interest on deposits accrued and due but not paid	0	0
Unpaid dividend	0	0

[400100] Notes - Accounting policies and basis of presentation

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of accounting policies and basis of presentation [text block]	
Disclosure of basis of presentation [text block]	Textual information (3) [See below]

Textual information (3)

Disclosure of basis of presentation [text block]

1. Basis of Accounting

The Company has prepared its financial statements in accordance with generally accepted accounting principles and also in accordance with the requirements of the Companies Act, 1956.

2. Income and Expenditure

Accounting of Income & Expenditure is done on accrual basis.

3. Revenue in respect of claims are recognised only when the same are reasonably ascertained.

4. Fixed Assets & Depreciation

a) Fixed assets are stated at their original cost of acquisition inclusive of inward freight, duties and expenditure incurred in the acquisition, construction & installation.

b) Depreciation is charged on Written Down Value (WDV) Method at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956 in respect of assets in use only.

c) In respect of Assets Leased out as on 31 st March, 2011 the cost of leased assets is depreciated over the primary lease Year in line with the method recommended by the Institute of Chartered Accountants of India.

d) Modvat credit availed on capital goods is accounted for by credit to respective fixed assets and henceforth depreciation has been charged on net cost of Fixed Assets.

5 Investments

Long Term Investments are stated at cost.

6 Excise Duty

Modvat credit, to the extent availed, is adjusted towards cost of materials.

7. Gratuity/Retirement Benefits:

Retirement benefits are accounted for on accrual basis.

8. Contingent Liabilities

Contingent Liabilities are determined on the basis of available information and are disclosed by way of notes to the accounts.

9.Dividend received is accounted for as and when it is declared.

10.Unless specifically stated to be otherwise, these policies are consistently followed.

[400800] Notes - Employee Benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of employee benefits [text block]	Textual information (4) [See below]

Textual information (4)

Disclosure of employee benefits [text block]

The Company has not complied with Accounting Standard AS-15 (revised) regarding retirement benefits of the employees. However the company has accounted for retirement benefit of employees on accrual basis calculated on arithmetical basis based on last drawn salaries.

[401200] Notes - Earnings Per Share

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of earnings per share [text block]	Textual information (5) [See below]

Textual information (5)

Disclosure of earnings per share [text block]

The numerators and denominators used to calculate Basic and Diluted Earning per share :

	Year Ended 31.3.2011	Year Ended 31.3.2010
Profit attributable to the Equity Shareholders –(A)	155171	583099
Basic / Weighed average number of Equity Shares outstanding during the year (B)	3681262	3681262
Nominal value of Equity Shares (Rs)	10	10
Basic/ Diluted Earning per share (Rs)-(A)(B)	0.04	0.16

Calculation of Profit attributable to Shareholders :

Profit Before Tax	155171	589984
Income Tax Adjustment	0	(6885)
Income Tax / FBT Provisions	0	0
Profit attributable to Shareholders	155171	583099

[401400] Notes - Deferred Tax Assets and Liabilities

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosures of deferred tax assets and liabilities [text block]	Textual information (6) [See below]

Textual information (6)

Disclosures of deferred tax assets and liabilities [text block]

Deferred tax asset has not been recognized in terms of AS 22 issued by ICAI by adopting the conservative approach in respect of ascertained profitability in the future years.

[402000] Notes - Provisions and Contingencies

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of contingent liabilities and provisions [text block]	Textual information (7) [See below]

Textual information (7)

Disclosure of contingent liabilities and provisions [text block]

		CURRENT YEAR	PREVIOUS YEAR
1.	Estimated amount of contracts remaining to be executed on Capital Account and not provided for (Net of advances) (Rs. In Lacs)	NIL	NIL
2.	Letters of Credit opened in favour of inland/overseas suppliers	NIL	NIL
3.	Guarantees (Rs. In Lacs)		
	Counter guarantees issued to Bankers in respect of guarantees Issued by them	NIL	NIL
	Guarantees issued on behalf of Limited Company	NIL	NIL
4.	Contingent Liabilities not provided for (Rs. In Lacs)	NIL	NIL

[402200] Notes - Due to micro, medium and small enterprises

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of amount due to micro medium and small enterprises [text block]	Textual information (8) [See below]

Textual information (8)

Disclosure of amount due to micro medium and small enterprises [text block]

The Company, has during the year not received any information from any vendor regarding their status being registered under Micro, Small and Medium Enterprises Development Act, 2006. Based on the above, disclosures, if any, relating to amounts unpaid as at the period end along with interest paid / payable have not been given

[402500] Notes - Other Disclosures

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Other disclosures [text block]	Textual information (9) [See below]

Textual information (9)

Other disclosures [text block]

			CURRENT YEAR	PREVIOUS YEAR	
1.	Details of Licenced and Installed Capacities and Production :				
	Ferro Chrome/Ferro Manganese Division				
	Licenced Capacity	MT	15000	15000	
	* Installed Capacity	MT	12000	12000	
	Production	MT	NIL	NIL	

* As certified by the management and relied upon by the Auditors being a technical matter.

2. Balance confirmations have not been received from some of the parties showing debit/credit balances.

3.	Expenditure in Foreign Currency :-	NIL			NIL
4.	Value of Imports on CIF Basis	NIL			NIL
5.	Claim against the company not acknowledged as debt (Rs. In lacs)	NIL			NIL

6. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of loans, advances & other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

7. Previous year figures have been regrouped or recasted wherever necessary.

MONNET INDUSTRIES LIMITED
Standalone Profit and Loss Statement for period 01/04/2010 to 31/03/2011

[610000] General information about financial statements

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Disclosure of general information about company [abstract]		
Disclosure of company information [abstract]		
Name of company	MONNET INDUSTRIES LIMITED	
Corporate identity number	L51103CT1982PLC009717	
Permanent account number of entity	AAACM0437E	
Address of registered office of company	PLOT NO 216, SECTOR - C , URLA INDUSTRIAL COMPLEX , RAIPUR , CHHATISHGARH , INDIA - 493221	
Type of industry	Commercial and Industrial	
Disclosure of document information [abstract]		
Date of board meeting when final accounts were approved	03/08/2011	
Date of start of reporting period	01/04/2010	01/04/2009
Date of end of reporting period	31/03/2011	31/03/2010
Nature of report standalone consolidated	Standalone	
Content of report	Profit and Loss Statement	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of profit and loss statement	Main	

01/04/2010 to 31/03/2011
Details principal products and services

Unless otherwise specified, all monetary values are in INR

	1	2
ITC number of product	72024100	72021100
Description of product or services	Ferro Chrome	ferro Magnese
Unit of measurement of principal product or services	MT	MT
Turnover of principal product or services	0	0
Quantity of principal product or services (in UoM)	[pure] 0	[pure] 0

[200000] Income Statement [Main]

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Income statement - main [abstract]			
Total income [abstract]			
Operating revenue, net	60,00,000	60,00,000	
Other income	3,78,813	15,17,479	
Total income	63,78,813	75,17,479	
Total expenditure [abstract]			
Consumption materials changes inventories	0	0	
Manufacturing other operating expenses [abstract]			
Manufacturing service costs	0	0	
Employee related expenses	28,12,885	19,84,867	
Administrative selling other expenses	11,25,655	26,52,369	
Manufacturing other operating expenses	39,38,540	46,37,236	
Depreciation amortisation impairment	22,85,102	22,90,259	
Interest financial charges	0	0	
Total expenditure	62,23,642	69,27,495	
Net profit loss continuing operations	1,55,171	5,89,984	
Net profit (loss) before tax, prior period and extraordinary items	1,55,171	5,89,984	
Net profit loss before tax	1,55,171	5,89,984	
Provision taxation	0	6,885	
Net profit loss before minority interest share joint venture	1,55,171	5,83,099	
Net profit loss	1,55,171	5,83,099	
Profit (Loss) Carried to Balance Sheet	-1,96,35,441	-1,97,90,612	-2,03,73,711
Basic earnings per share [abstract]			
Basic earnings per share before extraordinary items	[INR/shares] 0.04	[INR/shares] 0.16	
Basic earnings per share	[INR/shares] 0.04	[INR/shares] 0.16	
Diluted earnings per share [abstract]			
Diluted earnings per share before extraordinary items	[INR/shares] 0.04	[INR/shares] 0.16	
Diluted earnings per share	[INR/shares] 0.04	[INR/shares] 0.16	
Average number shares for earnings per share [abstract]			
Average number shares for basic earnings per share	[shares] 36,81,262	[shares] 36,81,262	
Average number shares for diluted earnings per share	[shares] 36,81,262	[shares] 36,81,262	

[200100] Schedule - Income

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Operating revenue, net [abstract]		
Operating revenue, gross [abstract]		
Revenue services, gross [abstract]		
Revenue services, gross	0	0
Revenue lease rentals	60,00,000	60,00,000
Operating revenue, gross	60,00,000	60,00,000
Operating revenue, net	60,00,000	60,00,000
Other income [abstract]		
Receipt income investments [abstract]		
Receipt income long-term investments [abstract]		
Receipt interest long-term investments [abstract]		
Receipt interest long-term investments	0	0
Receipt dividend long-term investments [abstract]		
Receipt dividend long-term equity securities	250	250
Receipt dividend long-term investments	250	250
Receipt income long-term investments	250	250
Receipt income current investments [abstract]		
Receipt interest current investments [abstract]		
Receipt interest other current investments	3,66,563	14,93,226
Receipt interest current investments	3,66,563	14,93,226
Receipt income current investments	3,66,563	14,93,226
Receipt rent investment properties	12,000	24,000
Receipt income investments	3,78,813	15,17,476
Other receipts	0	3
Other income	3,78,813	15,17,479

[200200] Schedule - Expenditure

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Consumption materials changes inventories [abstract]		
Consumption raw other materials [abstract]		
Consumption raw materials [abstract]		
Consumption raw materials	0	0
Consumption stores spares [abstract]		
Consumption stores spares	0	0
Consumption raw other materials	0	0
Cost traded goods [abstract]		
Cost traded goods	0	0
Increase decrease inventories [abstract]		
Increase decrease finished goods [abstract]		
Increase decrease finished goods	0	0
Increase decrease work-in progress [abstract]		
Increase decrease work-in progress	0	0
Increase decrease inventories	0	0
Consumption materials changes inventories	0	0
Manufacturing service costs [abstract]		
Cost power fuel	0	0
Cost repairs maintenance [abstract]		
Cost repairs maintenance	0	0
Cost insurance	0	0
Manufacturing service costs	0	0
Employee related expenses [abstract]		
Employees remuneration benefits [abstract]		
Salary wages bonus	21,02,788	16,15,177
Leave encashment expenses	2,00,363	1,00,098
Retirement benefits [abstract]		
Gratuity	3,23,278	1,72,039
Provident fund	1,32,347	52,025
Other retirement benefits	18,922	23,335
Retirement benefits	4,74,547	2,47,399
Employees remuneration benefits	27,77,698	19,62,674
Staff welfare expenses	35,187	22,193
Employee related expenses	28,12,885	19,84,867
Administrative selling other expenses [abstract]		
Administrative general expenses [abstract]		
Subscriptions membership fees	13,236	13,304
Electricity expenses	32,314	24,338
Telephone postage	95,182	85,968
Printing stationery	3,673	11,980
Travelling conveyance	1,57,344	1,23,254
Legal professional charges	84,484	1,55,202
Insurance expenses	31,034	13,289
Repairs maintenance expenses	32,268	20,268
Vehicle running expenses	2,06,782	2,13,843
Rent rates and taxes [abstract]		
Rent	1,48,758	1,48,368
Rates and taxes	1,240	1,00,350
Rent rates taxes	1,49,998	2,48,718
Auditors remuneration	1,32,908	53,496
Directors sitting fees	19,000	13,000

Managerial remuneration [abstract]		
Managerial remuneration	0	0
Books periodicals	29,995	25,091
Registration filing fees	18,530	30,880
Bank charges	835	1,218
Other administrative general expenses	5,295	4,868
Administrative general expenses	10,12,878	10,38,717
Selling distribution expenses [abstract]		
Advertising promotional expenses	1,12,749	87,776
Selling distribution expenses	1,12,749	87,776
Write-off assets liabilities [abstract]		
Bad debts advances written off	0	0
Other assets written off	28	15,25,876
Write-off assets liabilities	28	15,25,876
Administrative selling other expenses	11,25,655	26,52,369
Depreciation amortisation impairment [abstract]		
Depreciation amortisation expenses [abstract]		
Depreciation tangible assets	22,85,102	22,90,259
Depreciation amortisation expenses	22,85,102	22,90,259
Depreciation amortisation impairment	22,85,102	22,90,259
Interest financial charges [abstract]		
Interest financial charges	0	0
Provision taxation [abstract]		
Provision current tax	0	0
Provision deferred tax	0	0
Other adjustments tax	0	6,885
Provision taxation	0	6,885

[200300] Additional Details - Income Statement

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Additional information regarding income and expenses [abstract]		
Operating revenue, net [abstract]		
Operating revenue, gross [abstract]		
Revenue services, gross [abstract]		
Revenue services, gross	0	0
Revenue lease rentals	60,00,000	60,00,000
Operating revenue, gross	60,00,000	60,00,000
Operating revenue, net	60,00,000	60,00,000
Receipt income investments [abstract]		
Receipt income investments non-trade	3,66,813	14,93,476
Receipt rent investment properties	12,000	24,000
Receipt income investments	3,78,813	15,17,476

[402300] Notes - Directors Remuneration and Other Information

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure of directors and remuneration to directors [text block]	-

01/04/2010 to 31/03/2011
Details of directors

Unless otherwise specified, all monetary values are in INR

	1	2	3
Name of director	Rajiv Poddar	Mohinder Singh Gujral	Jagdamba Prasad Lath
Director identification number of director	00171063	00282954	00380076
Date of birth of director	12/01/1967	11/06/1923	16/09/1941
Designation of director	Director	Director	Director
Qualification of director	Graduate	Graduate	Graduate
Shares held by director	[shares] 0	[shares] 0	[shares] 30
Director remuneration [abstract]			
Total salary to director	0	0	0
Sitting fees director	4,000	4,000	4,000
Director remuneration	4,000	4,000	4,000

Details of directors

Unless otherwise specified, all monetary values are in INR

	4	5
Name of director	Amitabh Sharma Mudgal	MAHABIR PRASAD SARAF
Director identification number of director	00468084	00369818
Date of birth of director	03/04/1964	04/01/1940
Designation of director	Director	Director
Qualification of director	Post Graduate	Graduate
Shares held by director	[shares] 0	[shares] 0
Director remuneration [abstract]		
Total salary to director	0	0
Sitting fees director	4,000	3,000
Director remuneration	4,000	3,000

[402400] Notes - Auditors Remuneration

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Auditors remuneration [abstract]		
Audit fees	24,818	16,545
Consultancy fees auditors [abstract]		
Tax consultancy fees	86,030	20,406
Other consultancy fees	22,060	16,545
Consultancy fees auditors	1,08,090	36,951
Auditors remuneration	1,32,908	53,496