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M.M. RUBBER COMPANY LIMITED

45th ANNUAL REPORT 2010-11

M.M. RUBBER COMPANY LIMITED

BOARD OF DIRECTORS

ROY MAMMEN - Managing Director

MAMMEN PHILIP

ASHOK KURIYAN

KARUN PHILIP

JACOB MAMMEN

REGISTRARS & SHARE TRANSFER AGENTS

CAMEO CORPORATE SERVICES LTD.
Subramaniam Buildings,
No.1, Club House Road,
Chennai - 600 002.
Phone : 28460390

BANKERS

INDIAN OVERSEAS BANK
SOUTH INDIAN BANK

AUDITORS

S R MANDRE & CO

REGISTERED OFFICE

29, Empire Infantry, 3rd Floor, Infantry Road,
Bangalore - 560 001

REPORT OF THE DIRECTORS TO THE SHAREHOLDERS**Ladies & Gentlemen,**

Your directors have pleasure to present their report on the activities and the audited accounts of the company for the year ended 31st March 2011.

The turnover for the year is higher as compared to previous year. However, on account of increase in input costs, the margins have declined resulting in reporting of lower profit during the year.

FINANCIAL RESULTS

The financial results of the company are as under:

Particulars	For the Year 2010-2011	For the Previous Year 2009-2010
Profit as per Profit & Loss Account	8,58,965	53,86,619
Less: Short provision/excess provision of bonus of earlier years	10,197	5,554
	8,48,768	53,92,173
Less: Provision for MAT	1,55,000	9,05,000
	6,93,768	44,87,173
Add: Balance brought forward from previous year	1,36,73,831	91,86,658
Less: Prior Period Expenses	10,50,893	-
Surplus carried over to Balance Sheet	1,33,16,706	1,36,73,831

PROSPECTS FOR THE CURRENT YEAR

Your Directors taking into consideration, the volatility of rubber latex prices and its adverse impact, on the margin, have decided to expand its activities to other segments in the industry and accordingly are in the process of introducing spring and polyurethane cushion and mattresses. Hence your Directors are confident of improving the turnover and controlling the cost in an effective manner so that the profitability for the company is improved.

DIVIDEND

As the company is in the process of financial consolidation, your Directors are not recommending any dividend for the year.

DIRECTORS

M/s. Jacob Mammen and Mammen Philip retires by rotation at the ensuing General Meeting and eligible for re-appointment.

FIXED DEPOSITS

At the close of the year the matured deposit of Rs.17,000/- remains unclaimed.

PARTICULARS OF EMPLOYEES

There were no employees whose remuneration during the financial year attracted the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975.

AUDITORS

M/s. S.R.Mandre & Co., Chartered Accountants, Bangalore who retires are eligible for re-appointment.

R & D EFFORTS AND TECHNICAL ABSORPTION

Details of R & D Efforts and Technology, Absorption are given in Form "B" hereunder.

1. Specific areas in which R & D carried out by the Company

The company has an ongoing programme on latex technology development and its related application to various products and as a consequence during the year it successfully launched a product known as DUAL MATTRESSES. Further, the company is in the process of developing other products in spring, polyurethane etc.

2. Future Plan of Action

The company is planning to expand its production capacity in order to take advantage of increase in demand of natural rubber and home products.

3. Expenditure on R & D

The company during the year incurred an expenditure of Rs.41.49 lakhs on development of new products and has deferred the same as per its accounting policies to be written off over a period of time.

4. Technology Absorption, Adaptation and Innovation

The latest technology is being adopted in the factory for improving productivity and product quality and reducing consumption of raw materials and fuel. In this connection use of pre-vulcanized latex is being explored.

5. Foreign Exchange Earnings and Outgo

Statutory particulars with regard to foreign exchange and outgo appear in the notes pertaining to the accounts.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, on the Directors Responsibility Statement, it is hereby confirmed:

- a) That in the preparation of accounts for the financial year ended 31st March 2011, the applicable accounting standards have been followed, along with proper explanation relating to material departures.
- b) That the Directors have selected the accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company, at the end of the year under review and of the Profit of the Company, for the year under review.
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) That the Directors have prepared the annual accounts for the year ended 31st March 2011 on a "going concern" basis.

APPRECIATION

The Directors place on record their appreciation of the valuable contribution of the Company's bankers. The Directors take the opportunity to thank the customers, dealers and all employees for their continued co-operation.

BY ORDER OF THE BOARD
For **M.M.RUBBER CO. LTD.**,

PLACE: BANGALORE

ASHOK KURIYAN

ROY MAMMEN

DATE: 19.07.2011

Director

Managing Director

NOTE:The Directors at their meeting held on 19.7.2011 have authorized Mr.Ashok Kuriyan and Mr.Roy Mammen, Directors to sign this report on their behalf

ADDENDUM REGARDING QUALIFICATION IN AUDITORS REPORT

The Auditors in their report have qualified the following.

1. Non provision in the accounts for certain retirement benefits
2. Non ascertainment of impairment of assets
3. Valuation of finished products.

Your Directors wish to clarify as under:-

- a) The company settles the gratuity liability of the employees as and when the said employee leaves the organization. The company in view of it being declared as sick industrial company and referred to BIFR in the earlier year, could not ascertain and make provision in the accounts for its accrued gratuity liability. However, steps are being taken and the company is in the process of ascertaining its accrued liability on account of gratuity. Pending such ascertainment no provision for gratuity has been made in the accounts. Further the company do not have the policy of allowing the employees to encash leave at their credit while in service and hence no provision is made for the liability if any towards encashment of leave for those employees who are still in service.
- b) The Company has completed gathering information, about the value of assets that are required to be removed consequent on closure of BOPP and Glove Division and steps are being taken to remove the value of such assets in books. Pending the same no adjustment is made in the accounts the impairment, if any, of the value of assets.
- c) The company is in the process of ascertaining the cost of each of the product dealt by it and pending such ascertainment the inventories are continued to be valued, as in previous year, at the net billing price.

By ORDER OF THE BOARD
FOR **M.M.RUBBER CO. LTD.**,

PLACE: BANGALORE

ASHOK KURIYAN

ROY MAMMEN

DATE: 19.07.2011

Director

Managing Director

For S.R.MANDRE & CO., Chartered Accountants, Bangalore

AUDITORS' REPORT TO THE SHAREHOLDERS

AUDITORS' REPORT TO THE SHAREHOLDERS OF M M RUBBER COMPANY LIMITED, BANGALORE, ON THE BALANCE SHEET AS AT 31ST MARCH 2011 AND THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE.

We have audited the attached Balance Sheet of M M RUBBER COMPANY LIMITED, Bangalore as at 31st March 2011 and also the Profit & Loss Account and the Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Our audit includes an examination on a test basis, of evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates and judgments made by the management in the preparation of financial statements and evaluating the overall financial statement presentation.

We planned and performed our audit, so as to obtain all the information and explanations which were considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements and to provide a reasonable basis for our opinion.

We further report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
3. The Balance Sheet, Profit & Loss Account and Cash Flow statement dealt with by this report are in agreement with the books of account;
4. In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow statement dealt with by this report comply with the requirements of the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
5. On the basis of the written representations received from the directors and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of Clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts **subject to the non ascertainment of impact on the accounts of the Company in respect of matters dealt with in the Note No.2.7(Revised Accounting Standard No.15 on Employees Retirement Benefits has been Complied with except that the Company neither has ascertained nor provided for actuarial value of its gratuity liability and Leave Encashment as on 31.3.2011) ,and subject to Note No 2.6(Accounting Standard A S 28 on Impairment of assets) and subject to Note no 2.1(Balances are subject to confirmations) and subject to deviation from Accounting Stanard AS2 regarding valuation of finished goods inventory for the reasons stated in Note No 2.5 of the notes to the accounts and** read together with other Notes thereon, give the information required by the Companies Act, 1956, in the manner so required and also give a true and fair view, in conformity with the accounting principles generally accepted in India;
 - a) In the case of Balance Sheet, of the state of the Company's affairs as at 31st March 2011
 - b) In the case of Profit & Loss Account, of the Profit for the year ended on that date, and
 - c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
7. As required by the Companies (Auditors' Report) Order, 2003 [as amended by Companies (Auditor's Report)(Amendment) Order, 2004] issued by the Central Government under Section 227(4A) of the Companies Act, 1956 and according to the information and explanations given to us during the course of the audit and on the basis of such checks as were considered appropriate, we report that;

-
- (i) (a) The Company has maintained records showing full particulars including quantitative details and situation of fixed assets;
- (b) As explained to us the fixed assets have been physically verified by the management during the year. The Company has maintained records showing description of respective assets along with quantitative details thereof and its location, however, such records do not show updated value both in respect of Gross Block and net Block.
- (c) No fixed assets were disposed off during the year.
- ii) (a) The inventories of the company at all its locations have been physically verified by the management during the year;
- (b) In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business;
- (c) The Company has maintained proper records of inventories and the discrepancies between the physical inventories and the book records, which have been properly dealt with in the books of account were not material. No fixed assets were disposed off during the year.
- iii) (a) The Company has taken loans from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. However the Register maintained under section 301 has to be updated. Unsecured advances were granted by the Company to the employees of the company,
- (b) In our opinion the rate of interest and other terms and conditions in respect of the unsecured loans taken by the company from the related parties are in our opinion, prima facie not prejudicial to the interest of the company.
- iv) In our opinion and in accordance with the information and explanations given to us there is an adequate Internal Control procedure commensurate with the size of the Company and the nature of its business. However, areas pertaining to purchase of goods and inventory needs to be strengthened.
- v) (a) In our opinion, and according to the information and explanations given to us, there are no contracts and arrangements the particulars of which need to be entered into the register required to be maintained under section 301 of the Companies Act, 1956.
- (b) In our opinion and according to the information and explanations given to us, the transactions that in respect of purchase of materials and sale of goods services made in pursuance of contracts that were needed to be entered into a register in pursuance of Section 301 of the Act in respect of transactions exceeding the value of Rs.5,00,000/- in respect of any party during the year made at prices which are reasonable having regard to the prices at which transactions for similar goods or services have been made with other parties.
- vi) In our opinion, the Company has not accepted deposits from the Public to which the Provisions of Section 58A and 58AA of the Companies Act, 1956, and the rules framed there under are applicable and therefore paragraph 4 (vi) of the Order is not applicable.
- vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business;
- viii) In accordance with the information and explanations given to us, the maintenance of records prescribed under section 209(1)(d) of the Companies Act 1956 is not applicable.
- ix) (a) The Company has been regular in depositing undisputed statutory dues including Provident Fund, Investor Education & Protection Fund, Employees State Insurance, Income-tax, Vat, Wealth Tax, Customs Duty, Excise Duty, Cess and other statutory dues with the appropriate authorities except in some cases there has been delays in remittance of income tax, provident fund, and ESI as ascertained and provided for in the books of account of the company.
- According to the information and explanations given to us, there are no undisputed amounts payable in respect of Statutory dues were in arrears, as at 31st March 2011 for a period of more than six months from the date they became payable.
- (b) As at 31st March 2011, according to the records of the company and information and explanations given to us, the following are the particulars of disputed dues on account of excise duty, ESI and sales tax that have not been deposited.
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Name of the Statute	Nature of Dues	Amount Rs in lakhs	Period to Which it relates	Forum where Pending
Central Excise Laws	Excise Duty	13.68	1980/85	CE Tribunal Chennai
		0.96	upto 1986	CE Trbinual Chennai
		0.80	1996	CE Trbinual Bangalore
		47.31	2006	Comm of CE Appeal Chennai
		0.22	1999	CE Tribunal Chennai
Sales Tax Laws	Kerala SalesTax, Surcharge And Interest	14.03	1997/1999	Kerala High Court
		9.03	1996/1997	Dy Comm of Sales Tax Kerala
Central Income Tax	Capital Gains Tax	75.71	AY 2007/08	CIT Appeals

- x) The Company neither has accumulated losses as at the end of financial year nor has incurred cash Losses during the current financial year and in the immediately preceding financial year.
- xi) In our opinion and according to information and explanations given to us, the company has not defaulted in repayment of its dues to any financial institution or bank during the year;
- xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities;
- xiii) The provisions of any special statute applicable to Chit Fund, Nidhi, or Mutual Benefit Fund/Societies are not applicable to the company;
- xiv) The Company is not dealing or trading in shares, securities, debentures or other investments and hence the requirement of Para 4(xiv) are not applicable to the company;
- xv) According to the information and explanations given to us company has not given any guarantee for loans taken by others from banks and financial institutions.
- xvi) According to the information and explanations given to us, we report that no funds raised on short-term basis have been used for long-term investments. The company has not raised long-term funds during the year and hence the use of such funds for short-term investments does not arise.
- xvii) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956 during the year;
- xviii) The debentures have not been issued by the company during the year;
- xix) On the basis of our examination and according to the information and explanations given to us, no fraud, on or by the company, has been noticed or reported during the year.
- xx) The Company has not raised any money by way of public issues during the year;

For S.R.MANDRE & CO.,
Chartered Accountants
Firm Reg No. 001962S

(B.S.DINESH)

Place: Bangalore
Date: 19.07.2011

Partner
Membership No. 29624

COMPLIANCE CERTIFICATE

Corporate Identification No : L25190KA1964PLC052092

Paid Up Capital : Rs. 99,61,130/-

FORM (SEE RULE 3) Compliance Certificate

To The Members

M.M. Rubbuer Company Limited,

I have examined the registers, records, books and papers produced to me for my verification pertaining to the financial year 01.04.2010 to 31.03.2011 of M.M. RUBBER COMPANY LIMITED, as required to be maintained under the Companies Act, 1956, and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended 31.03.2011. In my opinion and to the best of my information and according to the examinations carried out by me of the documents produced to me and explanations furnished to me by the Company, its officers and agents, I, on strength and reliance of the documents produced and information provided to me, pertaining to the financial year 2010 - 2011, certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been recorded.
2. The Company has filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities under the Act and the rules made thereunder.
3. The Company being public limited Company has the minimum prescribed paid-up capital.
4. The Board of Directors met five (5) times on 27.04.2010, 14.05.2010, 29.07.2010, 27.10.2010 and 28.01.2011 in respect of which meetings notices were given and the proceedings were recorded and signed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from 28.09.2010 to 30.09.2010 (both days inclusive) under Section 154 of the Act during the financial year.
6. The Annual General Meeting for the financial year ended on 31.03.2010 was held on 29.09.2010, after giving due notice to the members of the Company and the resolutions passed thereat were recorded in Minutes Book maintained for the purpose.
7. No Extra-Ordinary General Meeting was held during the financial year.
8. As per information provided to me it appears that, the Company has not advanced any loan to its directors and/or persons or firms or companies referred in the Section 295 of the Act during the financial year.
9. As per information provided to me, the Company represents that there was transaction falling within the purview of Section 297 of the Act., after obtaining Board's approval to this effect.
10. The company has made necessary entries in the register maintained under Section 301 of the Act.
11. As explained to me, it seems that there were instances falling within purview of Section 314(1) of the Act, after obtaining Board's approval to this effect.
12. As per records shown to me, the Company has not issued any duplicate share certificates during the financial year.
13. As per documents produced to me, the Company:
 - (i) has delivered share certificates on transfer of securities during the financial year.
 - (ii) has not deposited amount in a separate bank account as there was no dividend declared during the financial year.
 - (iii) has not posted dividend warrants to member of the Company as there was no dividend declared during the financial year.
 - (iv) has not transferred the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund as there was no such amount outstanding during the financial year under review.
 - (v) has generally complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is constituted and there was no appointment of directors during the financial year.

15. The Company has not appointed any Managing Director/ Whole-time Director/Manager during the financial year under scrutiny.
16. The company has not appointed any sole-selling agents during the financial year.
17. As per information provided to me, observations made by me and the records produced to me, no approvals was taken by the Company from the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as may be prescribed under the various provisions of the Act as the Company represents that there no occasions have arisen during the financial year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. As per records of the Company, the Company has not issued shares/ debentures/securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. The Company has not made redemption of preference shares/debentures during the year As there was no redemption of preference shares/debenture issued.
22. There was no transaction necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. As per information provided to me, the Company has not accepted any deposit falling within the purview of Section 58A of the Companies Act 1956 during the financial year.
24. The Company has made borrowings from the bank falling under Section 293(1) (d) of the Act during the financial year.
25. The company has not made loans and investments, or given guarantees or provided securities to other bodies corporate falling under section 372A of the Act during the financial year.
26. The Company has not altered the provisions of the memorandum of association of the company with respect to situation of the Company's registered office from one state to another during the financial year under scrutiny.
27. The Company has not altered the provisions of the memorandum of association of the company with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the memorandum of association of the company with respect to name of the Company, during the year under scrutiny.
29. The company has not altered the provisions of the memorandum of association of the company with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its articles of association of the company during the financial year.
31. As per explanations given to me, there was no prosecution initiated against or show cause notices received by the Company and fines/penalties or any other punishment imposed on the Company during the financial year for offences under the act.
32. The Company has not received any security deposit from its employees during the financial year under scrutiny.
33. The Company has not constituted any Fund under section 418 of the Act.

For Domodaran & Associates

M. Damodaran
(Partner)

Place: Chennai

Date: 19.07.2011

C.P. NO: 5081

ANNEXURE A**Registers as maintained by the Company**

Sl. No.	Under Section	Name of the Register
1	150	Register of Members
2	193	Minutes of All meeting of Board of Directors
3	193(1)	Minutes of General Meeting
4	303	Register of Directors
5	307	Register of Directors' Share holding
6	301	Register of Contracts, Companies and firms in which the directors are interested.
7		Share Transfer register
8	143	Register of Charges
9	372A	Register of loans and investments, or given guarantees or provided securities

ANNEXURE B**Returns/ Documents/ Forms as filed or Re submitted by the Company with the Registrar of Companies from 01.04.2010 to 31.03.2011**

Sl. No.	Form No.	Under Section	Description	Date of filing
1	8	125	Creation of charge in favour of The South Indian Bank Limited on dated 15.05.2010.	13.07.2010
2	23AC/ ACA	220	Annual Report for financial year ended 31.03.2010	22.10.2010
3	66	383A(1)	Compliance Certificate for the year ended 31.03.2010	22.10.2010
4	23	198	Registration of resolution was passed vide AGM dated 29.09.2010 for Revision in terms of Managerial Remuneration to Mr. Roy Mammen ,Managing Director with effect from 01.10.2010.	27.10.2010
5	8	135	Modification of charge in favour of The South Indian Bank Limited on dated 28.10.2010.	24.12.2010

Forms and Returns as filed by the Company with Regional Director during the financial year ending on 31.03.2011 - Nil

Forms and Returns as filed by the Company with Central Government or other authorities during the financial year ending on 31.03.2011 - Nil

For Domodaran & Associates

M. Damodaran
(Partner)

Place: Chennai
Date: 19.07.2011

C.P. NO: 5081

BALANCE SHEET AS AT 31ST MARCH 2011

	Schedules	₹	Current Year	₹	Previous Year	₹
SOURCES OF FUNDS:						
Shareholders' Funds:						
Share Capital	1	99,61,130		99,61,130		
Reserves & Surplus	2	3,750		3750		
Profit & Loss Account	2	<u>1,33,16,706</u>		<u>1,36,73,831</u>		
				2,32,81,586		2,36,38,711
Loan Funds :						
Secured Loans	3	1,76,86,017		59,82,967		
Unsecured Loans	4	<u>65,17,084</u>		<u>32,87,658</u>		
				2,42,03,101		92,70,625
				4,74,84,687		3,29,09,336
APPLICATION OF FUNDS:						
Fixed Assets:						
Gross Block		8,16,47,493		7,90,40,694		
Less: Depreciation		<u>7,57,89,272</u>		<u>7,45,88,279</u>		
Net Block	5			58,58,221		44,52,415
Investments	6			8,567		8,567
Current Assets,						
Loans and Advances:						
Inventories	7	3,52,35,713		2,67,83,713		
Sundry Debtors	8	1,30,40,168		1,10,57,795		
Cash & Bank Balances	9	44,70,321		1,20,26,095		
Loans & Advances	10	<u>1,62,65,148</u>		<u>94,16,849</u>		
		6,90,11,350		5,92,84,452		
Less:						
Current Liabilities & Provisions:						
Current Liabilities	11	2,69,63,451		2,99,31,098		
Provisions	12	<u>4,30,000</u>		<u>9,05,000</u>		
		2,73,93,451		3,08,36,098		
Net Current Assets				4,16,17,899		2,84,48,354
				4,74,84,687		3,29,09,336

Vide our report of even date
For S R Mandre & Co
Chartered Accountants
Firm Reg No. 001962S

Place : Bangalore
Date : 19.07.2011

ROY MAMMEN
Managing Director

JACOB MAMMEN
Director

ASHOK KURIYAN
Director

(B S DINESH)
Partner
Membership No 29624

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

	Schedules	As at 31.3.2011	As at 31.3.2010
		₹	₹
INCOME			
Sales		17,51,40,975	15,00,77,745
Other Income	13	14,12,835	8,20,289
		17,65,53,810	15,08,98,034
EXPENDITURE			
Raw Materials & Finished Goods	14	8,66,08,988	6,78,99,748
Excise Duty		1,26,13,933	95,59,684
Manufacturing, Selling & Administration Expenses	15	7,29,45,935	6,63,77,717
Depreciation		12,00,993	10,96,355
Interest		23,24,996	5,77,911
		17,56,94,845	14,55,11,415
Net Profit For The Year		8,58,965	53,86,619
Provision For Taxation Mat		1,55,000	9,05,000
Net Profit		7,03,965	44,81,619
		7,03,965	44,81,619
Balance Brought Forward		1,36,73,831	91,86,658
Less: Bonus Short Provision Written Off/added back		10,197	5,554
Less: Prior period expenses		10,50,893	1,26,12,741
BALANCE CARREID TO BALANCE SHEET		1,33,16,706	1,36,73,831
EARNING PER SHARE		0.14	0.89

Vide our report of even date
For S R Mandre & Co
Chartered Accountants
Firm Reg No. 001962S

Place : Bangalore
Date : 19.07.2011

ROY MAMMEN
Managing Director

JACOB MAMMEN
Director

ASHOK KURIYAN
Director

(B S DINESH)
Partner
Membership No 29624

SCHEDULES TO BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

	As at 31.3.2011		As at 31.3.2010	
	₹	₹	₹	₹
SCHEDULE 1: SHARE CAPITAL				
AUTHORISED				
3,50,00,000 Equity Shares of Rs. 2/- each		7,00,00,000		7,00,00,000
ISSUED				
49,85,315 Equity Shares of Rs. 2/- each		99,70,630		99,70,630
Subscribed and Paid-up				
40,000 Equity Shares of Rs. 2/- each issued as fully paid-up pursuant to a contract without payment being received in cash.	80,000		80,000	
48,41,682 Equity Shares of Rs. 2/- each issued as fully paid-up for cash.	96,83,364		96,83,364	
98,883 Equity Shares of Rs. 2/- each allotted as fully paid-up by way of Bonus Shares by Capitalizaion of Reserves.	1,97,766		1,97,766	
		99,61,130		99,61,130
SCHEDULE 2: RESERVES AND SURPLUS				
Capital Reserve				
Share Premium Account as per last Balance Sheet		3,750		3,750
		3,750		3,750
SCHEDULE 3: SECURED LOANS				
Demand Loan from a Scheduled Bank Indian Overseas Bank against fixed Deposit		-		59,82,967
From South Indian Bank, Chennai		1,76,86,017		-
(Against hypothecation of stocks and Book Debts and collateral security of immovable property of the company)				
SCHEDULE 4: UNSECURED LOANS				
Unclaimed Interest	17,789		17,789	
Fixed Deposit from Shareholders	14,000	31,789	14,000	31,789
Inter-corporate Deposits		64,85,295		32,55,869
		65,17,084		32,87,658

SCHEDULES 5: FIXED ASSETS

Particulars	ORIGINAL COST				DEPRECIATION				NET BLOCK	
	As at Additions/Deductions/ 31.03.2010 adjustment adjustment			Total	Upto	For the With-		Total	As at	As at
	₹	₹	₹	₹	31.3.2010	Year drawn	₹	₹	31.3.2011	31.3.2010
LAND	33,375	0.00	0.00	33,375	0.00	0.00	0.00	0.00	33,375	33,375
BUILDINGS	54,72,683	0.00	0.00	54,72,683	39,52,305	1,52,038	0.00	41,04,343	13,68,340	15,20,378
PLANT & MACHINERY	5,75,34,654	17,04,865	0.00	5,92,39,519	5,61,11,675	4,97,931	0.00	5,66,09,606	26,29,913	14,22,976
MOULDS	83,08,086	98,000	0.00	84,06,086	81,46,649	66,079	0.00	82,12,728	1,93,358	1,61,437
OFFICE & OTHER EQUIPMENTS	46,02,960	3,70,354	0.00	49,73,314	40,59,407	2,22,394	0.00	42,81,801	6,91,513	5,43,553
VEHICLES	10,07,879	3,500.00	0.00	10,11,379	3,66,931	1,65,941	0.00	5,32,872	4,78,507	6,40,948
FURNITURE & FITTINGS	20,81,058	4,30,079	0.00	25,11,137	19,51,312	96,610	0.00	20,47,922	4,63,215	1,29,746
TOTAL	7,90,40,695	2,606,798	0.00	8,16,47,493	7,45,88,279	12,00,993	0.00	7,57,89,272	58,58,221	44,52,416

SCHEDULES TO BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

	Face Value		As at 31.3.2011		As at 31.3.2010
	₹	₹	₹	₹	₹

SCHEDULE 6: INVESTMENTS**Quoted:****(At Cost) (Non-Trading)**

141 Equity Shares of Rs.10/- each of
Travancore Rayons Ltd.

1,000

1,000

50 Equity Shares of Rs.10/- each of
Swadeshi Polytex Ltd.

1,000

1,000

(Aggregate Market Value Rs.0.02 lakhs
No quotation available)

Unquoted:

250 Equity Shares of Rs.10/
each of Vijaya Commercial Credit Ltd

3,000

3,000

138318 Equity Shares of Rs.10/
each of M.M.R. Gloves Pvt.Ltd.

567

567

7 Years National Savings Certificate

3,000

3,000

8,567

8,567

SCHEDULE 7: INVENTORIES

(At cost as per inventories taken, valued
and certified by the Management)

Raw Materials

10,03,642

5,74,520

Finished Goods

3,42,32,071

2,62,09,193

3,52,35,713

2,67,83,713

SCHEDULE 8: SUNDRY DEBTORS

(Unsecured Considered Good)

Debts outstanding for a period

exceeding six months

-

-

Other Debts

1,30,40,168

1,10,57,595

1,30,40,168

1,10,57,595

SCHEDULES TO BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

	As at 31.3.2011		As at 31.3.2010	
	₹	₹	₹	₹
SCHEDULE 9: CASH AND BANK BALANCES				
Cash and Cheques on Hand	7,98,514		6,95,542	
Balances with -				
1. With Scheduled Banks				
In Current Account	29,97,670		44,83,186	
In Fixed Deposits	-		54,65,702	
Accrued Interest	6,74,137		13,81,665	
		<u>44,70,321</u>		<u>1,20,26,095</u>
SCHEDULE 10: LOANS AND ADVANCES				
(Unsecured - Considered Good)				
Advances for Supplies and Services	23,66,890		25,09,732	
Advances for Developmental Expenses	41,48,975		-	
Advance Income-tax	32,15,897		10,86,619	
Staff Advances	6,35,193		7,36,389	
Prepaid	48,234		150	
		<u>1,04,15,189</u>		<u>43,32,890</u>
Deposits : Excise	10,42,000		10,42,000	
Others	48,07,959		40,41,959	
		<u>58,49,959</u>		<u>50,83,959</u>
		<u>1,62,65,148</u>		<u>94,16,849</u>
SCHEDULE 11: CURRENT LIABILITIES				
Sundry Creditors	2,69,61,451		2,99,29,098	
Other Liabilities	2,000		2,000	
		<u>2,69,63,451</u>		<u>2,99,31,098</u>
SCHEDULE 12: PROVISIONS				
For Income Tax - MAT	4,30,000		9,05,000	
		<u>4,30,000</u>		<u>9,05,000</u>
SCHEDULE 13: OTHER INCOME				
Interest	3,85,928		3,63,162	
Profit on Sale of Assets	-		-	
Delivery Charges	43,891		42,082	
Miscellaneous Income	9,83,016		4,15,045	
		<u>14,12,835</u>		<u>8,20,289</u>
SCHEDULE 14 :				
RAW MATERIALS CONSUMED AND FINISHED GOODS				
OPENING STOCK:				
Raw Materials	5,74,520		5,21,222	
Finished Goods	2,62,09,193		1,83,55,758	
		<u>2,67,83,713</u>		<u>1,88,76,980</u>
ADD: PURCHASES				
Raw Materials	6,12,31,613		4,64,49,678	
Finished Goods	3,38,29,375		2,93,56,803	
		<u>9,50,60,988</u>		<u>7,58,06,481</u>
		<u>12,18,44,701</u>		<u>9,46,83,461</u>
LESS: CLOSING STOCK				
Raw Materials	10,03,642		5,74,520	
Finished Goods	3,42,32,071		2,62,09,193	
		<u>3,52,35,713</u>		<u>2,67,83,713</u>
		<u>8,66,08,988</u>		<u>6,78,99,748</u>

SCHEDULES TO BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

	As at 31.3.2011		As at 31.3.2010	
	₹	₹	₹	₹
SCHEDULE 15: MANUFACTURING, SELLING AND ADMINISTRATIVE EXPENSES				
Power and Fuel		91,52,508		82,33,611
Processing Expenses		18,65,755		16,99,220
Stores & Spares Consumed		6,13,032		4,54,076
Salaries, Wages, Bonus and Gratuity		1,52,02,796		1,38,93,902
Contribution to Employees' Provident Fund & other funds		17,69,217		14,30,703
Workmen and Staff Welfare Expenses		8,68,421		8,14,265
Bank Charges		8,65,240		7,25,144
Repairs and Maintenance		22,09,494		21,88,465
Rent, Lease and Hire Charges		71,19,260		41,67,540
Rates, Taxes and Octroi		6,25,185		2,96,872
Legal and Consultancy Charges		24,76,727		21,10,148
Insurance		1,22,180		1,87,407
Forwarding Expenses		82,77,594		67,77,239
Watch and Ward Expenses		8,88,880		6,94,955
Commission and Bonus on Sales		97,75,924		71,19,006
Advertisement and Propaganda		28,64,692		58,97,059
Printing and Stationery		7,21,328		10,19,595
Postage, Telegrams and Telephones		13,41,313		12,80,170
Travelling Expenses		45,30,571		34,59,803
C&F Agency Commission		-		30,000
Vehicle Maintenance		2,47,857		1,98,216
Directors Foreign Travel expenses		5,15,460		25,32,648
Subscriptions to Periodicals and Trade Assn		27,966		74,664
Directors' Sitting Fees		5,500		6,000
Auditors' Remuneration -- Audit Fees		1,00,000		1,20,000
Other Expenses		7,59,035		9,67,009
		<u>7,29,45,935</u>		<u>6,63,77,717</u>
Interest paid		23,24,996		5,77,911
Excise duty		1,26,13,933		95,59,684

NOTES ON THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING

The financial statements have been prepared on the historical cost in accordance with the generally accepted accounting principles to comply in all respects with the mandatory Accounting Standards notified under Company's (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act 1956. The Accounting policies applied by the Company are consistent with those used in the previous year.

B. INCOME RECOGNITION

Company Accounts all expenditure on accrual basis except disputed statutory liabilities and all Income on due basis except refunds from Government Department which is accounted on receipt basis.

C. FIXED ASSETS & DEPRECIATION

- i) Fixed Assets are stated at cost. Cost includes all expenses attributable to acquisition and up to the point of commissioning.
- ii) Depreciation is provided on Written down value method at the rates prescribed under Schedule XIV of the Companies Act, 1956. Depreciation is calculated on Pro rata basis from the date of additions/till the date of disposal of the assets. Assets costing Upto Rs. 5000/- is fully depreciated in the year of use.
- iii) Impairment in the value of assets is recognized as and when the realizable value is lower than the book value.

B. INVESTMENTS

Investments are stated at cost.

C. INVENTORIES

Inventories are valued as under:

Raw materials – Cost (including duties and taxes paid – net of Cenvat) plus inward freight.

Finished goods – Net Billing Price

Work-in-Progress – At factory cost.

Damaged or obsolete stock determined at the end of each year is valued at NIL cost and the carrying cost of such damaged or obsolete stock is adjusted while valuing the inventories

D. RETIREMENT BENEFITS

Gratuity and leave encashment accounted on payment basis.

E. FOREIGN CURRENCY TRANSACTIONS

Expenditure incurred in foreign currency incurred during the year has been shown elsewhere in the notes on accounts.

F. SALES

Sales are recognized at the point of dispatch to the customers and are inclusive of excise duty.

G. PROVISIONS:

Amounts payable in respect of statutory liabilities disputed and claims of refund from statutory authorities are accounted on cash basis.

H. THE DEFERMENT AND WRITING OFF EXPENDITURE IN CONNECTION WITH LAUNCHING OF NEW PRODUCTS :

The expenditure incurred for development, launching and branding of such products are captured separately and deferred to be written off equally over a period of five years from the following year of incurrence.

2. NOTES ON ACCOUNTS

- 2.1 The balance in Sundry Debtors, Sundry Creditors, Loans & Advances are subject to confirmations.
- 2.2 Deferred Taxation: The deferred tax liability of Rs. 1,53,000 ascertained during the year in accordance with AS-22 "Accounting for Taxes on Income" issued by ICAI, in respect of timing difference of depreciation not provided in view of carry forward loss and unabsorbed depreciation of earlier years.
- 2.3 In the absence of any intimation received from vendors regarding the status of their registration under the "Micro, Small and Medium Enterprises Development Act 2006 the company is unable to comply with the disclosures to be made under the said Act.
- 2.4 During the year company has preferred a claim for refund of Rs 216.55 lakhs before the Central Excise Authorities consequent on judgments in favor of the company by the Central Excise Tribunal and such claim are pending.
- 2.5 Closing Stock of inventory pertaining to finished products comprising of different individual products is valued at such products' net billing price without ascertaining the cost pertaining to each of such product.

- 2.6 Company is in the process of ascertaining of the impairment, if any, on any of the fixed assets and subject to such ascertainment, no recognition during the year is made in the accounts for impairment of fixed assets.
- 2.7 The Employees benefit consists of contribution by the employer to the provident fund and gratuity fund. Both the benefits are considered as Long Term Benefits to the employees and company discharges its liability under provident fund benefit by accounting contribution to the provident fund scheme operated by the Government under Statutory Employees Provident Fund & Miscellaneous Provisions Act and the Scheme framed there under.
- In respect of gratuity accrued the company has not ascertained or provided in the accounts. Further company has not ascertained accrued leave cash benefits payable to its employees. The company accounts both gratuity and leave encashment as and when paid.
- 2.7.1 During the year Rs 41.49 lakhs incurred in respect of development and launching of new products are deferred to be written off equally over period of next five years
- 2.8 Related party disclosures :
 Related party disclosures as required AS-18 are as given below.
 List of related party
- 2.8.1 Public Limited Company in which some of the directors of our company are directors of that company
 M/s. Balanoor Plantations & Industries Ltd.,
 M/s Malayala Manorama Co Ltd
- 2.8.2 Key managerial personnel
 Mr.Roy Mammen – Managing Director
 Mr.Mammen Philip – Director Corporate Affairs
- 2.8.3 The following transactions were carried out with the related party in its ordinary course of business.
 With key management personnel
 Remuneration paid – for details refer clause 2.10
- 2.9 Additional particulars required to be furnished as per Amendments to Part II of Schedule VI to the Companies Act, 1956 (As certified by the Management)

A. DETAILS OF QUANTITATIVE PARTICULARS OF CONSUMPTION OF RAW MATERIALS, SPARES PARTS, COMPONENTS.ETC.,

	Current Year		Previous Year	
	Quantity Tonnes	Value ₹	Quantity Tonnes	Value ₹
A. Cost of Materials				
(a) Consumption				
Latex & Chemicals	426	61231612	428	46449678
Others	—	7079436	—	6484592
(b) Percentage Consumption	% of total of consumption	Value ₹	% of total consumption	Value ₹
Raw Materials				
Indigenous	99.99%	68304496	100%	52934270
Imported	00.01%	6552		

B. DETAILS OF LICENCED AND INSTALLED CAPACITY

Class of Goods	Licensed capacity	Installed capacity	Actual Production
Unit of measurement	Tonnes	Tonnes	Tonnes
Latex Foam (Rubber products)	N.A. (N.A.)	1000 Tonnes	234.731 Tonnes

C. QUANTITATIVE DETAILS OF PRODUCTION, SALES AND STOCK

The company produces and sells foam products of different sizes which are not of common measurement or weight. Hence quantitative particulars of sales, Opening and Closing Stock are not given. However, production of quantity in terms of Nos is as under.

	Quantity in Nos	Value in ₹
Mattresses (Standard & Non Standard) Pillows, Bolsters, seats etc	51114	155826611
Cushions	11653	12020730
Cloth Covers Standard & Non Standard	33453	6706322
Others	-	587312

D. VALUE OF IMPORTS

Value of imports calculated on CIF basis-

(i) Capital Goods	NIL
(ii) Purchase of radium foam latex sheet 14804 Euro	Rs 897728.00

E. EXPENDITURE IN FOREIGN CURRENCY (CASH BASIS)

(a) Travelling	4919.35 USD, 107782.90 THB 173469.17 LKR 11472.70 MYR	Rs. 636289.18
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2.10 DETAILS OF MANAGERIAL REMUNERATION

	Managing Director	Director – Corporate Affairs
Salary	643500	Nil
Contribution to PF	51480	Nil
Commission	Nil	Nil
Advisory Fees	Nil	207000

2.11 The bank guarantee have been obtained against counter guarantee given by the company and on the personal guarantee of Managing Director Rs.715557/=

2.12 Previous year's figures have been suitably reclassified, wherever required.

Vide our report of even date
For S R Mandre & Co
Chartered Accountants
Firm Reg No. 001962S

(B S DINESH)

Partner

Membership No 29624

Place : Bangalore
Date : 19.07.2011

ROY MAMMEN
Managing Director

JACOB MAMMEN **ASHOK KURIYAN**
Director Director

CASHFLOW STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

	As at 31.3.2011		As at 31.3.2010	
	₹	₹	₹	₹
CASH FLOW FROM OPERATING ACTIVITIES:				
Profit as per Profit and Loss Account	CR	8,58,965	CR	53,86,619
Interest paid	CR	23,24,996	CR	5,77,911
Depreciation	CR	12,00,993	CR	10,96,355
Prior Period expenses	DR	(10,50,893)		-
Bonus short provision	DR	(10,197)	CR	33,23,864
				CR 70,60,885
LESS				
Interest Received	DR	3,85,928	DR	3,63,162
Miscellaneous Receipts	DR	10,26,907	DR	4,57,127
		DR 14,12,835		DR 8,20,289
		CR 19,11,029		CR 62,40,596
ADJUSTMENTS FOR:				
INCREASE/DECREASE IN SR DEBTORS	DR	19,82,373	DR	31,31,437
INCREASE/DECREASE IN INVENTORIES	DR	84,52,000	DR	79,06,733
INCREASE/DECREASE IN CURRENT LIABILITIES	DR	34,42,648	CR	43,86,397
INCREASE/DECREASE IN LOANS & ADVANCES	DR	68,48,299	DR	11,43,272
		DR 2,07,25,320		DR 77,95,045
NET CASH FROM OPERATING ACTIVITIES (A)		DR 1,88,14,291		DR 15,54,449
B) CASH FLOW FROM INVESTING ACTIVITIES				
Interest received	CR	(3,85,928)	CR	3,63,162
Addition to assets	DR	26,06,798	DR	7,28,176
Misc income	CR	(10,26,907)	DR	4,57,127
		DR 11,93,963		DR 8,22,141
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid	DR	23,24,996	DR	5,77,911
Increase/decrease in bank borrowings	CR	1,17,03,050	CR	24,68,840
Increase/decrease in Unsecured loans	CR	32,29,426	CR	15,95,869
Mat income tax	DR	1,55,000		
		CR 1,24,52,480		CR 34,86,798
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		DR 75,55,774		CR 11,10,208
CASH AND CASH EQUIVALENTS AS ON 31ST MARCH 2010		CR 1,20,26,095		CR 1,09,15,887
CASH AND CASH EQUIVALENTS AS ON 31ST MARCH 2011		DR 44,70,321		DR 1,20,26,095
		CR (75,55,774)		DR 11,10,208

Vide our report of even date
For S R Mandre & Co
Chartered Accountants
Firm Reg No. 001962S

Place : Bangalore
Date : 19.07.2011

ROY MAMMEN
Managing Director

JACOB MAMMEN
Director

ASHOK KURIYAN
Director

(B S DINESH)
Partner
Membership No 29624

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

(Information as per Part IV of Schedule VI)

I. Registration Details

Registration No.	7710
State Code	18
Balance Sheet Date	31 st March 2011

II. Capital raised during the Year

(Rupees in Thousands)

Public Issue	Nil
Rights Issue	Nil
Bonus Issue	Nil
Private Placement	Nil

III. Position of Mobilisation and Deployment of Funds:**Sources of Funds:**

Total Liabilities	47484
Total Assets	47484
Paid up Capital	9961
Reserves & Surplus	13320
Secured Loans	17686
Unsecured Loans	6517

Application of Funds:

Net Fixed Assets	5858
Investments	9
Net Current Assets	4161
Miscellaneous expenditure	NIL
Accumulated Losses	NIL

V. Performance of Company

Turnover	176553
Total Expenditure	175694
Profit/Loss before Tax	859
Profit/Loss after tax	704
Earning per share	.14
Dividend Rate	NIL

V. Generic Names of Two Principal Products

Services of Company (as per monetary terms)

Item Code No. (ITC Code) 940410

Product Description CELLULAR RUBBER
MATTRESSES-PILLOWS-CUSHIONS

Item Code No. (ITC Code) 940120

Product Description MOTOR VEHICLE SEATS

Vide our report of even date
For S R Mandre & Co
 Chartered Accountants
 Firm Reg No. 001962S

(B S DINESH)

Partner

Membership No 29624

Place : Bangalore
 Date : 19.07.2011

ROY MAMMEN
 Managing Director

JACOB MAMMEN
 Director

ASHOK KURIYAN
 Director

M.M. RUBBER COMPANY LIMITED

No. 29, Empire Infantry, 3rd Floor, Infantry Road, Bangalore - 560 001

PROXY FORM

I/We of
.....

being a Member(s) of M.M. Rubber Company Limited hereby appoint Mr.....

or failing him Mr. as my/our proxy to attend and vote for me/us and on my/our

behalf of the Forty Fifth Annual General Meeting of the Company to be held on Tuesday 20th September, 2011 at

10.00 a.m. at Hotel Ashraya International, 149, Infantry Road, Bangalore-560 001.

Signed this day of 2011

Signature
Affix
Re.1/-
Revenue
Stamp

Note : 1. The Proxy form must be returned so as to reach the Registered Office
of the Company atleast 48 hours before the time for holding the Meeting.

2. A proxy need not be a Member of the Company



M.M. RUBBER COMPANY LIMITED

No. 29, Empire Infantry, 3rd Floor, Infantry Road, Bangalore - 560 001

ATTENDANCE SLIP

Fourty Fifth Annual General Meeting - 20th September, 2011

at 10.00 a.m. at Hotel Hotel Ashraya International, 149, Infantry Road, Bangalore-560 001.

Name of the attending Member/Proxy (in block letters) :

Member's Folio No.:.....

No. of shares held :

I hereby record my presence at the Forty Fifth Annual General Meeting held on 20th September, 2011.

.....
Member's / Proxy's Signature

PLEASE BRING THIS ATTENDANCE SLIP TO THE MEETING AND HANDOVER AT THE ENTRANCE DULY FILLED IN.

Voucher No 1	Voucher No 2	Voucher No 3
NAME OF SHAREHOLDER	NAME OF SHAREHOLDER	NAME OF SHAREHOLDER
FOLIO NO. FOR SHARES HELD	FOLIO NO. FOR SHARES HELD	FOLIO NO. FOR SHARES HELD
ADDRESS	ADDRESS	ADDRESS
SIGNATURE OF SHAREHOLDER	SIGNATURE OF SHAREHOLDER	SIGNATURE OF SHAREHOLDER



DISCOUNT*
(Sale tax and other
local taxes as applicable)

Valid upto 31st March 2012

This voucher entitles the shareholders to three purchases (upto Rs. 10000/- per voucher) only of MM Foam at 15% discount from any one of the service centres listed below.

This voucher is to be filled in by the shareholder and surrendered at the time of placing of the order. The service centres listed below will also accept outstation orders by letter provided the shareholder pays the freight involved and sends a draft for the full amount before despatch.

*on MRP Rate

Service Centres authorised to accept this voucher :

mm
FOAM **Service Centres**

- 1 748, Anna Salai, Chennai 600 002 (Phone : 28523501)
- 1 114, Transport Centre, Punjabi Bagh, Rohtak Road, New Delhi 110 035 (Phone : 28313491/28312585)
- 1 168, Linton Street, Kolkatta, 700 014 (Phone : 22297744)
- 1 Gate No. 1, Opp. R. Station Daria. Chandigarh (Phone : 9815379445)
- 1 Shiv Kirpa Industrial Estate, Unit No. 28 & 29, Ground Floor, LBS Marg, Vikhroli (W), Mumbai 400 085 (Ph: 25787992)
- 1 4-1-1018, 16-18 Ramkoti Tilak Road, Hyderabad 500 001 (Phone : 24761266)
- 1 45, Gubbanna Industrial Area, VI Block, Rajaji Nagar, Bangalore - 560 010 (Phone : 23150671)
- 1 A-1, Ugampath, Banipark, Jaipur 302016 (Phone : 2205550)
- 1 B-84, Patelnagar-2, Ghaziabad 601 001 (Phone : 2851109)
- 1 No. 41/2206, Veekshanam Road, Opp. Veekshanam Press, Cochin 682 018. (Ph : 4047477)
- 1 32-28-1/1, Veeranna Street, Maruthinagar, Vijayawada - 520 004 (Phone : 2441455)

45th Annual Report 2010-11

If undelivered please return to :

M.M. RUBER COMPANY LIMITED

Registered Office: 29, Empire Infantry, 3rd Floor,
Infantry Road, Bangalore - 560 001.