



**Pennar Aluminium
Company Limited**

21st Annual Report 2010-11



BOARD OF DIRECTORS

Shri Nrupender Rao	-	Chairman
Shri Vijay Chandra Puljal	-	Director
Shri Bhaskara Rao	-	Director

AUDITORS

M/s Rambabu & Company
Chartered Accountants
31, Pancom Chambers,
6-3-1090/1A, Rajbhavan Road,
Somajiguda, Hyderabad - 500082.

BANKERS

IndusInd Bank Limited
Laxmi 100, Sardar Patel Road
Begumpet, Secunderabad - 500003

REGISTERED OFFICE

Floor No.-1
DHFLVC Silicon Towers
Kondapur Village, Madhapur Road
Hyderabad - 500084



NOTICE TO SHAREHOLDERS

Notice is hereby given that the 21st Annual General Meeting of the Company will be held on Friday, the 30th September, 2011 at 9.00 A M at 1-10-75/1/1-6, Flat No.201, Sapthagiri Towers, Begumpet, Hyderabad-500 016 to transact the following business:

Ordinary Business

1. To receive, consider and adopt the 21st Directors' Report, Balance Sheet as at 31st March, 2011, Profit & Loss Account for the year ended on that date and the report of the Auditors thereon.
2. To appoint a Director in place of Shri Nrupender Rao who retires by rotation and offers himself for reappointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting

until the conclusion of the next Annual General Meeting and to fix their remuneration.

Notes

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and, in the event of a poll, to vote on his behalf. A proxy need not be a member of the Company. Proxies in order to be effective must be received, by the Company not later than 48 hours before the time of the meeting.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 23.09.2011 to 30.09.2011 (both days inclusive).

Hyderabad
06.09.2011

By Order of the Board
Nrupender Rao
Chairman

Details of the Director proposed to be re-appointed in Annual General Meeting to be held on 30th September, 2011.

Name of Director	:	Shri Nrupender Rao
Date of Birth	:	26.06.1945
Date of Appointment	:	01.09.1989
Qualification	:	B.Tech., (IIT), M.S. (Purdue)
Expertise in specific	:	Promoter – Significant experience as Industrialist and overall business management.
List of other companies in which directorships held	:	Pennar Industries Limited Pennar Chemical Limited Pennar Logistics Limited Pennar Building Systems Private Limited Pennar Management Services Limited Pennar Engineered Building Systems Limited Thapati Trading Private Limited Palguna Consulting Private Limited
Chairman / Member of the Committees or Directors of Companies in which he is a Director.	:	Pennar Industries Limited

DIRECTORS' REPORT

To

The Members

Your Directors present the Twenty-first Annual Report together with the Audited Accounts and Cash Flow Statement for the period ended 31st March 2011.

FINANCIAL RESULTS

The Company has no operations during the year,

as the assets of the Company had been taken over by Asset Reconstruction Company (India) Limited (ARCIL) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

AUDITORS' QUALIFICATIONS

The qualifications made by the auditors in their report have been dealt with in the Notes to Accounts (Schedule VIII) and are self-explanatory.



DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 217(2AA) of the Companies Act, 1956, the Directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) They have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the period under review;
- iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The annual accounts are prepared based on the expenditure incurred in the Company which are mainly statutory in nature.

₹ 2,60,43,035/- to the public debentureholders who have surrendered their original debenture certificate to the Company. The Company is yet to redeem 218665 No. of Debentures to the public debentureholders. The public debentureholders who are yet to surrender their original debenture certificate to the Company can claim @ ₹103/- per debenture after surrendering the original debenture certificate. The same will be paid by IndusInd Bank Limited where the debentureholders money is kept under no lien account.

AUDITORS

M/s. Rambabu & Co., Chartered Accountants, Hyderabad, the Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for reappointment.

LISTING OF SECURITIES

Your Company's securities is listed on The Bombay Stock Exchange Limited (BSE).

ACKNOWLEDGEMENTS

Your Directors express their gratitude to the shareholders and debenture holders.

REDEMPTION OF DEBENTURES

The Company has redeemed 252845 No. of Debentures as on 31.03.2011 and paid an amount of

Hyderabad
06.09.2011

For and on behalf of the Board
Nrupender Rao
Chairman

ANNEXURE TO THE DIRECTORS' REPORT

FORM - 'A'

Power and Fuel Consumption: The Company has no operations during the year and previous year and therefore power and fuel consumptions are NIL.

FORM - 'B'

- A. Technology Absorption Research and Development (R&D): NIL
- B. Foreign Exchange Earnings and Outgo: NIL

COMPLIANCE OF CORPORATE GOVERNANCE

Composition of Board

The Board comprises three Directors. The Chairman of the Board is a non-executive director.

Board Meetings

The attendance at various meetings of the Board of Directors and the Annual General Meeting during the period is as follows:

Director	No. of Meetings Held	Attended	Attended last AGM
Shri Nrupender Rao	5	5	Yes
Shri Vijay Chandra Puljal	5	5	Yes
Shri P. Bhaskara Rao	5	5	Yes

Number of other directorships held:

Director	Category	Number of Directorships held
Shri Nrupender Rao	Chairman & Non-Executive Director	9
Shri Vijay Chandra Puljal	Non-Executive Director	4
Shri P. Bhaskara Rao	Non-Executive Director	2



Share Transfer Committee

The Board had delegated the authority to approve transfer of shares to a Committee of Directors. The meetings of the committee are held periodically to approve transfers, transmissions, splitting and consolidation of shares issued by the Company.

Shareholder Information

- a) Annual General Meeting
 - Date : 30.09.2011
 - Time : 9.00 A M
 - Venue : 1-10-75/1/1-6, Flat No.201, Sapthagiri Towers, Begumpet, Hyderabad - 500016.
- b) Book Closure : From Friday, the 23.9.2011 to Friday, the 30.09.2011 (both days inclusive).
- c) Registered Office : Floor No.-1, DHFLVC Silicon Towers, Kondapur Village, Madhapur Road, Hyderabad - 500084.
- d) Registrar and Transfer Agent : XL Softech Systems Ltd
3, Sagar Society, Road No 2, Banjara Hills, Hyderabad - 500084
- e) Listing on Stock Exchanges : The shares of the Company are listed in Bombay Stock Exchange Limited.
- f) Dematerialisation of equity shares
Trading in equity shares of the Company became mandatory in dematerialised form w.e.f. 29th September 2000. To facilitate trading in dematerialised form, the Company has entered into agreement with both the depositories, viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The investors who wish to exercise the option to demat their shares are required to submit dematerialisation request form duly filled in along with the original option letter to the depository participant.
- g) Secretarial Audit
The Company gets the secretarial audit done by a practising company secretary for purpose of reconciliation of the total admitted capital with both the depositories and the total issued and listed capital. The Secretarial Audit Report is placed before the Board of Directors on quarterly basis and is also sent to the Stock Exchanges where the Company's shares are listed.
- h) Location and time of last three Annual General Meetings

Year	Location	Date	Time
2010	Flat No.201, 2 nd Floor, Sapthagiri Towers, Begumpet, Hyderabad - 500016.	30.09.2010	9.00 A M
2009	Flat No.201, 2 nd Floor, Sapthagiri Towers Begumpet, Hyderabad - 500016.	30.09.2009	9.00 A M
2008	Flat No.201, 2 nd Floor, Sapthagiri Towers, Begumpet, Hyderabad - 500016.	30.09.2008	9.00 A M

Distribution of Shareholding as on 31st March, 2011

Category	No. of Shares	% Holding
a) Promoters & Associates	461100	0.79%
b) Financial Institutions	756550	1.28%
c) Public	57513350	97.93%
TOTAL	58731000	100%



AUDITOR'S REPORT

To
The Members of
Pennar Aluminium Company Limited
Hyderabad

We have audited the attached Balance Sheet of PENNAR ALUMINIUM COMPANY LIMITED, Hyderabad, as at 31st March, 2011 and the Profit and Loss Account for the period ended on that date annexed thereto and the Cash Flow statement for the period ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditors' Report) Order, 2003, issued by the Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (iii) The Balance Sheet and Profit and Loss

Account dealt with by this report are in agreement with the books of account.

- (iv) In our opinion, the Balance Sheet and Profit and Loss account dealt with by this report comply with the accounting standards referred to in sub-section 3(C) of Section 211 of the Companies Act, 1956.
- (v) On the basis of written representation received from directors, based on legal opinion on the subject obtained by the Company and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31.03.2011 from being appointed as a Director in terms of Clause (g) of sub-section (1) to Section 274 of the Companies Act, 1956.
- (vi) *The company is not able to continue as a going concern, as the total fixed assets of the company have been sold out and consequently the operations of the company were stopped.*
- (vii) Subject to our comments as stated in paragraphs vi above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information as required by the Companies Act, 1956, in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of Balance Sheet of the state of affairs of the Company as at 31st March 2011.
 - b) In the case of Profit and Loss Account, of the Loss of the Company for the year ended on that date and
 - c) In the case of Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

for **RAMBABU & CO.,**
Chartered Accountants
Registration No.002976S

Place : Hyderabad
Date : 06.09.2011

(RAVI RAMBABU)
Partner
M.No.18541

ANNEXURE TO THE AUDITORS' REPORT

Referred to as in paragraph 1 of our report of even date.

- 1) In respect of its fixed assets.
 - a) All the fixed assets of the Company were sold and the Company will not be able to continue as a going concern.

- 2) In respect of its inventories:
 - a) The Company has no inventory during the period. Accordingly, the provisions of clause (ii) of paragraph 4(A) of the Companies (Auditor's Report) Order, 2003 as amended (the Order) in respect of inventories are not applicable to the Company.



Pennar Aluminium Company Limited

- 3) During the year, the Company has not taken / granted loans from / to parties covered in the Register maintained under section 301 of the Companies Act, 1956 and accordingly paragraph 4(iii)(b)(c) and (d) of the order does not arise.
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory, fixed assets and for the sale of goods. During the course of our audit, based on our audit procedures applied, we have not observed any continuing failure to correct major weaknesses in internal control.
- 5) In respect of transactions covered under Section 301 of the Companies Act, 1956:
According to the information and explanations given to us, there are no contracts or arrangements that need to be entered into the register maintained under Section 301 of the Companies Act, 1956
- 6) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits as defined under Section 58 A of the Companies Act, 1956.
- 7) In our opinion, the Company does not have an independent internal audit system commensurate with the size and nature of its business.
- 8) The Company does not have cost records for the year under review, as the operations were stopped due to sale of all the Fixed Assets.
- 9) In respect of statutory dues
According to the books and records of the Company, and according to the explanations and information given to us, during the year under review, there are no undisputed statutory dues payable including Provident Fund, Investor education & protection fund, Income tax, Sales tax, Wealth tax, Custom duty, Excise duty, Cess and other statutory dues applicable to it. According to the information and explanations given to us, there are no disputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March, 2011 for a period exceeding six months from the date they became payable.
- 10) The Company has accumulated losses at the end of the period that are more than hundred percent of its net worth and incurred cash losses during the financial period covered by our audit and had incurred cash losses in the immediately preceding financial period.
- 11) As per the records of the Company and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
- 12) According to the information and explanations given to us, the Company has not given any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13) The Company is not a chit fund or a nidhi / mutual benefit fund / society. Accordingly the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- 14) The Company has not dealt or traded in shares, securities, and debentures and other investments during the period. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- 15) According to the information and explanations given to us, the Company has not given guarantees for loans taken by the others from banks or financial institutions.
- 16) In our opinion and according to the information and explanations given to us, during the period the Company has not raised any fresh term loans.
- 17) According to the information and explanations given to us and on an overall examination of statements and records of the Company, that the funds raised on short-term basis have, prima facie, not been used during the period for long-term investment.
- 18) The Company has not made any preferential allotment of shares/securities during the period to parties and companies covered in the register maintained under section 301 of the companies act, 1956.
- 19) No debentures have been issued by the company during the period and hence, the question of creating securities in respect thereof does not arise.
- 20) The Company has not raised money by way of public issue during the period.
- 21) On the basis of our examination and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the period.

for **RAMBABU & CO.,**
Chartered Accountants
Registration No.002976S

Place : Hyderabad
Date : 06.09.2011

(RAVI RAMBABU)
Partner
M.No.18541



Balance Sheet as at 31st March 2011

PARTICULARS	Schedule	As at 31st Mar 2011 ₹	As at 31st Mar 2010 ₹
SOURCES OF FUNDS			
Share Holder Funds			
- Share Capital	I	587,248,800	587,248,800
- Reserves and Surplus	II	40,155,695	40,155,695
		627,404,495	627,404,495
Loan Funds			
- Secured Loans	III	22,518,317	23,555,969
Total		649,922,812	650,960,464
APPLICATION OF FUNDS			
1. Current Assets Loans and Advances			
Sundry Debtors	IV	4,468,192	4,468,192
Cash & Bank Balances	V	22,518,317	23,555,969
		26,986,509	28,024,161
Less: Current Liabilities & Provisions	VI	345,186,599	344,794,398
Net Current Assets (A)		(318,200,090)	(316,770,237)
2. Profit and Loss Account (B)			
		968,122,902	967,730,701
Total (A + B)		649,922,812	650,960,464
Notes to Accounts	VIII		

As per our report of even date
for **Rambabu & Co.**,
Chartered Accountants
Firm No.002976S

For and on behalf of the Board of Directors

Ravi Rambabu
Partner
M.No.18541

Nrupender Rao
Chairman

Place : Hyderabad
Date : 06.09.2011.

P Bhaskara Rao
Director



Profit and Loss Account for the Period Ended 31st March 2011

PARTICULARS	Schedule	For the Period Ended 31 st Mar 2011	For the Period Ended 31 st Mar 2010
INCOME		-	-
Total		-	-
EXPENDITURE			
Administrative Expenses	VII	392,201	424,991
Total		392,201	424,991
Profit / (Loss) before Tax		(392,201)	(424,991)
Profit / (Loss) for the year		(392,201)	(424,991)
Surplus / (deficit) brought forward from previous year		(967,730,701)	(967,305,710)
Profit / (Loss) available for appropriation		(968,122,902)	(967,730,701)
Appropriations			
Net surplus / (Deficit) carried forward to Balance Sheet		(968,122,902)	(967,730,701)
		(968,122,902)	(967,730,701)
Basic and Diluted Earning Per Share		(0.01)	(0.01)
Notes to Accounts	VIII		

As per our report of even date
for **Rambabu & Co.,**
Chartered Accountants
Firm No.002976S

For and on behalf of the Board of Directors

Ravi Rambabu
Partner
M.No.18541

Nrupender Rao
Chairman

Place : Hyderabad
Date : 06.09.2011

P Bhaskara Rao
Director



Schedules forming part of the Balance Sheet as at 31st March 2011

PARTICULARS	As at 31st Mar 2011 ₹	As at 31st Mar 2010 ₹
Schedule I - Share Capital		
Authorised Capital		
9,00,00,000 Equity Shares of Rs. 10/- each	900,000,000	900,000,000
30,00,000 Preference Shares of Rs. 100/- each	300,000,000	300,000,000
	1,200,000,000	1,200,000,000
Issued, Subscribed and Paid-up Capital		
5,87,31,000 Equity Shares of Rs 10/- each	587,310,000	587,310,000
Less: Calls in arrears	61,200	61,200
	587,248,800	587,248,800
Schedule II - Reserves and Surplus		
Share Premium Account	38,691,250	38,691,250
Capital subsidy	1,464,445	1,464,445
	40,155,695	40,155,695
Schedule III - Secured Loans		
1. Debentures		
16% Secured Redeemable Debentures	21,866,500	22,873,500
Interest Payable	651,817	682,469
	22,518,317	23,555,969
Schedule IV - Sundry Debtors <i>(unsecured and considered good)</i>		
Outstanding for over six months	4,468,192	4,468,192
	4,468,192	4,468,192
Schedule V - Cash and Bank Balances		
Cash on hand	-	-
Current Account - Debenture Redemption Account	22,518,317	23,555,969
	22,518,317	23,555,969
Schedule VI - Current liabilities and provisions		
Sundry Creditors	343,943,622	343,943,622
Other Liabilities & Provisions	1,242,977	850,776
	345,186,599	344,794,398



Schedules forming part of the Profit and Loss Account for the Year ended 31st March 2011

PARTICULARS	For the Period Ended 31 st Mar 2011		For the Period Ended 31 st Mar 2010	
	₹	₹	₹	₹
Schedule VII - Administrative Expenses				
<i>Personnel Cost</i>				
Salaries and Wages	-			
Contribution to PF and other Funds	-			
Staff Welfare expenses	-			
<i>Audit Fees</i>				
Statutory Audit		10,000		10,000
Rates & Taxes		336,951		372,455
AGM Expenses		45,250		42,536
TOTAL		392,201		424,991



Cash Flow Statement for the Period Apr-2010 to Mar-2011

PARTICULARS	For the Period Ended 31 st Mar 2010		For the Period Ended 31 st Mar 2009	
	₹	₹	₹	₹
<u>Loss as per Profit & Loss Account</u>		(3.92)		(4.25)
Less: Adjustment for:				
a) Interest Provided	-	-	-	-
<u>Operating Profit before Working Capital Charge</u>		(3.92)		(4.25)
Add: Adjustment for				
a) Receivables	0.00		0.00	
b) Loans & Advances	0.00		0.00	
c) Inventories	0.00		0.00	
d) Payables	3.92		4.25	
		3.92		4.25
<u>Cash Generated from Operation</u>		0.00		0.00
<u>Cash Flow from Financing / Other Activities</u>				
a) Financial Charges	-		-	
b) Long Term Borrowings	-		-	
c) Purchase of Fixed Assets	-		-	
Net Increase in Cash & Cash Equivalents		(0.00)		0.00
Cash and Cash Equivalents as at 01.04.2009		-		-
Cash and Cash Equivalents as at 31.03.2010		-		-
Change in Cash and Cash Equivalents		(0.00)		0.00

As per our report of even date
for **Rambabu & Co.,**
Chartered Accountants
Firm No.002976S

For and on behalf of the Board of Directors

Ravi Rambabu
Partner
M.No 18541

Nrupender Rao
Chairman

Place : Hyderabad
Date : 06.09.2011

P Bhaskara Rao
Director



Schedule VIII – Accounting Policies and Notes on Accounts

A. Significant Accounting Policies

i) System of Accounting

The Company follows the mercantile system of accounting.

ii) Transactions in Foreign Currency

Foreign currency transactions are recorded at exchange rate prevailing on the date of the transaction. All foreign currency assets and liabilities, if any, as at Balance Sheet date are translated into rupees at the applicable exchange rate prevailing on that date. All exchange differences are dealt with in the Profit & Loss Account, except those relating to acquisition of Fixed Assets, which are adjusted in the Cost of Fixed Assets.

iii) Revenue Recognition

Revenue is recognised on completion of sale of goods, rendering of services and / or use of Company's resources by third parties.

iv) Sales Turnover

Sales Turnover is expressed net of Excise Duty.

v) Excise Duty

The payments for Excise Duty on Finished Goods are accounted for as and when such goods are cleared from the factory premises. Provision is made for goods manufactured and lying in the Bonded Warehouses in the factory premises. CENVAT benefit is accounted on receipt of materials from suppliers and appropriated against payment of Excise Duty to clear finished goods.

vi) Contingent Liabilities

Contingencies which can be reasonably ascertained are provided for, if, in the opinion of the Company, there is a probability that the future outcome may be materially detrimental to the Company.

vii) General

Accounting Policies not specifically referred to are consistent with generally accepted accounting practices.

B. NOTES ON ACCOUNTS

1. All the assets of the Company were sold by secured lenders and handed over to the buyer during March, 2006. Therefore, the Company has closed all its operations and the financial statements for the year were prepared accordingly.

2. Out of Sale proceeds of the assets of the Company an amount of ₹ 4,85,61,794/- were appropriated for redemption of 4,71,510 debentures held by public of ₹ 100/- each. During the period under review 10,070 debentures held by public were redeemed.

	(₹ in Lakhs)	
	2010-11	2009-10
3. Contingent Liabilities.		
Claims pending against the Company	2302.00*	2302.00*

*The contingent liability of ₹ 2302 Lakhs is the claim by NALCO (Sundry Creditor of the Company), before the Arbitrator, on account of interest, damages and opportunity loss against the Company on the bill amount of ₹ 3439.43 Lakhs. Also, a claim for ₹ 2200 Lakhs made by the Company, against NALCO, is pending before the Arbitrator.



Additional Information pursuant to the provision of paragraph 3, 4C and 4D of Part II of Schedule VI to the Companies Act, 1956.

4. Expenditure in Foreign Currency

C.I.F Value of Imports:

Raw Material NA

5. Analysis of Materials Consumed

Raw Material NA

Stores and Spares NA

6. Details of Licensed and installed Capacity, Production and Sales

Licensed capacity (TPA) NA

Installed Capacity (TPA) NA

Production (MT) NA

Sales (MT) NA

Sales (Net of Excise Duty) NA

7. Details of Raw Material Consumed: NA

8. The Company does not owe any sum to the Micro, Small and Medium Enterprises exceeding ₹ 1 lakh under the Micro, Small and Medium Enterprises Development Act, 2006.

9. In the absence of convincing evidence regarding availability of sufficient taxable income in near future against which the deferred tax asset can be adjusted, the Company has not recognised the deferred tax asset arising due to tax effect of timing differences at present

10. Details of related party transactions as per A.S.18 - NIL

11. Previous year's figures have been regrouped and/or rearranged wherever necessary and figures have been rounded off to the nearest rupee.

Schedules I to VIII form part of Balance Sheet and Profit & Loss Account, and have been authenticated.

As per our report of even date
for **Rambabu & Co.,**
Chartered Accountants
Reg.No.002976S

For and on behalf of the Board of Directors

Ravi Rambabu
Partner
M.No. 18541

Nrupender Rao
Chairman

Place : Hyderabad
Date : 06.09.2011

P Bhaskara Rao
Director



Pennar Aluminium Company Limited

Registered Office: Floor No.-1, DHFLVC Silicon Towers, Kondapur Village, Madhapur Road, Hyderabad - 500084.

PROXY FORM

* DP Id Regd. Folio No.

* Client Id No. of Shares held

I/We

of being a Member/Members of

Pennar Aluminium Company Limited hereby appoint

of or failing him/her

of or failing him/her

of as my/our proxy to vote for me / us and on my / our behalf at the

Twenty-first Annual General Meeting to be held at 9.00 a.m. on Friday, the 30th September, 2011 at 1-10-75/1/1-6,

Flat No.201, Sapthagiri Towers, Begumpet, Hyderabad – 500 016.

Signed this day of September, 2011.



** Applicable for members holding shares in electronic form.*

Signature of the Member

NOTE: This form duly completed should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the Meeting.



Pennar Aluminium Company Limited

Registered Office: Floor No.-1, DHFLVC Silicon Towers, Kondapur Village, Madhapur Road, Hyderabad - 500084.

ATTENDANCE SLIP

Please complete this attendance slip and hand it over at the entrance of the Meeting Hall. Only members or their proxies are entitled to be present at the Meeting.

* DP Id Regd. Folio No.

* Client Id No. of Shares held

Name and Address

I hereby record my presence at the Twenty-first Annual General Meeting held at 9.00 a.m. on Friday, the 30th September, 2011 at 1-10-75/1/1-6, Flat No.201, Sapthagiri Towers, Begumpet, Hyderabad - 500 016.

Signature of the Member / Proxy

** Applicable for members holding shares in electronic form.*



Pennar Aluminium Company Limited

Registered Office: Floor No.-1, DHFLVC Silicon Towers, Kondapur Village, Madhapur Road, Hyderabad - 500084.