

**BCB FINANCE LIMITED
SIXTH ANNUAL REPORT – 2011**

BOARD OF DIRECTORS

1. BHARAT BAGRI
2. SARLA BAGRI
3. UTTAM BAGRI
4. KALPESH RANKA
5. V. D. AJGAONKAR
6. HARESH SANGHVI

REGISTERED OFFICE

1204, P. J. TOWERS, DALAL STREET, FORT,
MUMBAI – 400 001.

AUDITORS

MOHANLAL JAIN AND CO.
CHARTERED ACCOUNTANTS
CHARTERED HOUSE, GROUND FLOOR,
OFFICE NO. 10, DR. C.H.STREET, MARINE
LINES, MUMBAI 400 002.

COMPANY SECRETARY

MR. MANISH MOURYA

PRINCIPAL BANKERS

BANK OF INDIA, FOUNDING BRANCH,
MUMBAI – 400 001

DIRECTORS' REPORT

To
The Members of BCB FINANCE LIMITED

Your Directors have pleasure in presenting the Company's Sixth Annual Report of the Company and Audited Statement of Accounts for the year ended 31st March, 2011.

FINANCIAL PERFORMANCE SUMMERY:

(Rs. in Lacs)

Particulars	For the Year Ended March 31,	
	2011	2010
Total Income	160.76	177.33
Total Expenditure	134.95	150.17
Profit / (Loss) Before Tax	25.81	27.16
Less: Provision For Taxation	3.20	9.00
Add: Excess Provisions of Income Tax of Previous Years	27.86	NIL
Profit / (Loss) for the year After Tax	50.47	18.16
Add: Balance brought forward from last year	512.54	499.82
Less: Transfer to Statutory Reserves	10.25	5.45
Balance Transferred To Balance Sheet	552.76	512.53

PERFORMANCE OF THE COMPANY

During the year under consideration the turnover of your Company reduced to Rs. 160.76 Lacs as compared to Rs. 177.33 Lacs for the year ended 31st March, 2010. The Profit of Your Company went down to Rs. 25.81 Lacs from Rs. 27.16 Lacs earned in previous year. Your Company has earned a Net Profit of Rs. 50.47 Lacs as compared to Rs. 18.16 Lacs in the previous fiscal year.

SHARE CAPITAL AND BONUS

The Authorized capital of the Company was increased from Rs. 3 Crore to Rs. 12 Crore vide passing resolution at the Extra ordinary General Meeting held on 6th June, 2011. On 15th June, 2011 the Company has allotted 63,70,068 Equity Shares as Bonus Shares.

CONVERSION OF STATUS FROM PRIVATE LIMITED TO PUBLIC LIMITED COMPANY

The status of your Company has been changed from Private Limited Company to Public Limited Company vide special resolution passed in the meeting of the members of the Company held on 6th June, 2011.

DIVIDEND

For accumulation of reserves for future growth of the Company, no dividend is recommended by the Board for the year.

DIRECTOR

In Accordance of the Articles of Association of the Company, Mr. Bharat Bagri and Mrs. Sarla Bagri, the Directors of the Company retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

Mr. Haresh Purshottamdas Ranka, Mr. Vijay Dattatraya Ajgaonkar and Mr. Kalpesh Vimalchand Ranka have been appointed as the Additional Directors of the Company w.e.f. 12th July, 2011. Pursuant to provisions of Section 260 of the Companies Act, 1956, they hold office upto the date of ensuing Annual General meeting. The Company has received notices from members in terms of Section 257 of the Companies Act, 1956 proposing the candidature of Mr. Haresh Purshottamdas Ranka, Mr. Vijay Dattatraya Ajgaonkar and Mr. Kalpesh Vimalchand Ranka as Directors of the Company.

None of the Directors of the Company is disqualified under Section 274(1)(g) of the Companies Act, 1956.

AUDIT COMMITTEE

As per the provision of the Companies Act, 1956 and the Reserve Bank of India Act, 1934, Audit Committee of the Company comprised of the three Directors viz., Sh. Kalpesh Vimalchand Ranka, Chairman, Sh. Haresh Purshottamdas Sanghvi, Non Executive Independent Director and Sh. Uttam Bharat Bagri, Managing Director of the Company.

FIXED DEPOSITS

During the year under review, the Company has not accepted any deposit under Section 58A of the Companies Act, 1956, read with Companies (Acceptance of Deposits) Rules, 1975.

AUDITORS & THEIR REPORTS

M/s. Mohanlal Jain & Co., Chartered Accountants, Mumbai, the Auditors of the Company, retire at the forthcoming Annual General Meeting and being eligible offer themselves for reappointment. They have furnished a certificate to the effect that their proposed appointment, if made will be in accordance with the limit prescribed under Section 224 (1-B) of the Companies Act, 1956 and are not disqualified for such appointment, within the meaning of sub-sections (3) and (4) of Section 226 of the Companies Act, 1956. Your directors recommend their reappointment.

The Auditor's Report to the shareholders does not contain any qualification. The notes to the accounts referred to in the Auditors Report are self explanatory and therefore do not call for any comments.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGOING

The Company has no activity relating to conservation of energy or technology absorption. There has not been any earnings or outgoing in foreign exchange during the year.

PARTICULARS AS REQUIRED U/s 217(2A) OF THE COMPANIES ACT, 1956

The Board of Directors wishes to express its appreciation for the outstanding contribution made by the employees of the Company to the operations of the Company during the year. There are no employees in the Company who are drawing prescribed salary under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended.

SECRETARIAL COMPLIANCE CERTIFICATE

The Board of Directors appointed Mr. Hitesh Kothari, Proprietor, Kothari H. & Associates, Practising Company Secretary to inspect the Books, registers and records of the Company and to report as to whether the Company has complied with all the provisions of the Companies Act, 1956. Pursuant to Section 383A of the Companies Act, 1956, Compliance Certificate from Hitesh Kothari, Practising Company Secretaries has been attached to this report.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 217 (2aa) of the Companies Act, 1956 as amended by Companies (Amendment) Act, 2003 your directors state;

1. That in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departure;
2. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended on 31st March, 2011 and of the profit or loss of the company for that period;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of companies act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and of the irregularities;
4. That the Directors have prepared the Annual Accounts on a going concern basis.

PERSONNEL RELATIONS

The Company enjoyed cordial relations with the employees during the year under review and the Management appreciates the employees of all cadres for their dedicated services to the Company.

ACKNOWLEDGEMENTS

The Board of Directors would like to place on record their appreciation of the assistance, guidance and support extended by the Government at the Centre, States, Banks. Your Directors also place on record their sincere appreciation of the total commitment and hard work put in by all clients and employees of the Company.

For and on behalf of the Board of Directors

For BCB FINANCE LIMITED

Sd/-

Bharat Bagri

Chairman

Place: Mumbai

Date : July 12, 2011

COMPLIANCE CERTIFICATE

To the Members of BCB Finance Limited
1204, P J Towers, Dalal Street, Fort, Mumbai – 400 001.

We have examined the registers, records, books and papers of BCB FINANCE LIMITED, ('the Company') as particularly required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended 31st March, 2011 ('the financial year'). In our opinion, and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this Certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been recorded.
2. The Company has filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. During the financial year, the Company was a Private Company, and has the minimum prescribed paid-up capital and its maximum number of members within the limit of the Act, and the Company during the year under scrutiny:
 - (i) has not invited public to subscribe for its shares or debentures; and
 - (ii) has not invited or accepted any deposits from persons other than its members, directors or their relatives.
4. The Board of Directors met on the every quarter interval in respect of which meetings notices were given and the proceedings were recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company has not closed its Register of Members during the financial year.
6. The Annual General Meeting for the financial year ended on 31st March 2010 was held on 27th September, 2010 after giving due notice to the members of the Company and the resolutions passed thereat were recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General meeting was held during the financial year.
8. During the financial year, the Company was a Private Company, Section 295 of the Act was not applicable.
9. The Company has not entered into contracts, which are falling within the purview of Section 297 of the Act.
10. The Company has made entries in the register maintained under Section 301 of the Act.
11. As there were instances falling within the purview of Section 314 of the Act, the Company has to be obtained approvals from the Central Government.
12. The Company has not issued any duplicate certificates during the financial year.
13. During the financial year;
 - a. The share certificates have been duly endorsed / issued after transfer of equity shares during the year. However, there was no allotment / transmission of shares.
 - b. The Company has not deposited any amount in a separate bank account as no dividend was declared.
 - c. The Company has not posted warrants to any member of the Company as no dividend was declared.
 - d. There was no amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued which have remained unclaimed or unpaid for a period of seven years be transferred to Investor Education and Protection Fund.
 - e. The Company has complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is proper constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. During the financial year, the Company was a Private Company, provision of Section 269 of the Act with regard to appointment of Managing Director/ Whole Time Director/ Manager were not applicable.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was required to be obtain approval of the Central Government under Section 314 of the Companies Act, 1956.
18. The Directors have disclosed their interest in other firms/ companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued equity shares during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not accepted any deposit under section 58A of the Companies Act, 1956 including unsecured loan during the financial year.
24. During the financial year, the Company was a Private Company, provisions of Section 293(1)(d) of the Act was not applicable.
25. During the financial year, the Company was a Private Company, the provision of Section 372A of the Act was not applicable.

26. The Company has not altered the provisions of the Memorandum of Association with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum of Association with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum of Association with respect to share capital during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company, during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not deducted any contribution towards Provident Fund during the financial year in terms of Section 418 of the Act as the said Section is not applicable to the Company.

FOR KOTHARI H. & ASSOCIATES
Company Secretaries

Sd/-
Hitesh Kothari
(Proprietor)

C. P. No. 5502
Place: Mumbai
Date: July 12, 2011

Annexure – A

Registers as maintained by the Company:

1. Register of members under Section 150
2. Register of particulars of contracts in which directors are interested under Section 301
3. Register of Directors, Managing Director, Manager and Secretary under Section 303.
4. Register of director's shareholding under Section 307.
5. Minutes book of General Meetings and Board Meetings under Section 193.
6. Register of Director's Attendance

Annexure – B

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended 31st March 2011.

Sr. No.	Form No./ Return	Filed under Section	Filed For	Date of filing	Whether filed within prescribed time Yes/ No	If delay in filing whether requisite additional fee paid Yes/ No
1	Form 66 (For the Financial Year ended 31.03.2010)	383A	Compliance Certificate	05.10.2010	Yes	No
2.	Form 23AC & ACA (For the Financial Year ended 31.03.2010)	220	Balance Sheet & Profit & Loss Account	05.10.2010	Yes	No
3.	Form 20B (For the Financial Year ended 27.09.2010)	159	Annual Return	05.10.2010	Yes	No

FOR KOTHARI H. & ASSOCIATES
Company Secretaries

Sd/-
Hitesh Kothari
(Proprietor)
C. P. No. 5502
Place: Mumbai
Date: July 12, 2011

AUDITORS REPORT

TO THE SHAREHOLDERS OF BCB FINANCE LIMITED

1. We have audited the attached Balance Sheet of BCB FINANCE LIMITED, as at 31st March 2011 and also the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment), 2004 issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanation given to us, we given in the Annexure a statement on the matters specified under clause 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.
 - c) The Balance Sheet, the Profit & Loss Account and the Cash Flow Statement dealt with by the report are in agreement with the books of account.
 - d) In our opinion the Balance Sheet, the Profit & Loss Account and the Cash Flow Statement dealt with by this report are in compliance with Accounting Standard referred to in Section 211 (3C) of the Companies Act, 1956.
 - e) On the basis of representations received from the Directors of the Company and taken on record by the Board of Directors, none of the Directors of the Company is prima facie as on 31st March 2011 disqualified from being appointed as Director of the Company under clause (g) of sub section (1) of Section 274 of the Companies Act, 1956.
 - f) In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information required by the Companies Act 1956 in the manner so required and read with notes thereon including Significant Accounting give true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011;
 - (ii) in the case of the Profit & Loss Account, of the Profit of the year ended on that date; and
 - (iii) in the case of Cash Flow statement, of the cash flows for the year ended on that date.

For and on behalf of
MOHANLAL JAIN & CO.
Chartered Accountants
(Firm Reg. No: 106532W)

Sd/-
Mohanlal Jain
Proprietor
(M.No. 036824)
Place: Mumbai
Date: July 12, 2011

ANNEXURE TO THE AUDITORS' REPORT
(Referred to in paragraph 3 of our report of even date)

FIXED ASSETS :

1. (a) As informed, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) We were also informed that all the assets have been physically verified by the management during the year and that no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size and nature of the Company.
(c) The Company has not disposed off substantial part of fixed assets during the year and accordingly, going concern is not affected.

INVENTORIES :

2. (a) We are informed that the stock of inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
(b) The procedure for physical verification of inventories followed by management is reasonable and adequate in relation to the size of the Company and nature of its business.
(c) According to the inventory records produced to us for our verification, we are of the opinion that the Company is maintaining proper records of its inventories. Further, discrepancies noticed on such physical verification of inventories, if any, referred to above, as compared to the book records, though not material, have been properly dealt with in the books of account

RELATED PARTY TRANSACTION :

3. (a) The Company has taken & granted loans during the year, secured or unsecured from companies, firms, or other parties covered in the Register maintained under section 301 of the Companies Act, 1956. However, there are transactions with the parties referred under the above section. In this connection we were informed that those transactions are in the nature of current account.
(b) In our opinion and according to the information and explanation given to us, the rate of interest and other terms and conditions of these unsecured loans taken & granted are, prime facie not prejudicial to the interest of the company.
(c) As informed to us, in respect of the loan taken by the company, there are no stipulations as to repayment of the principal amount and the payment of interest.
(d) In our opinion and according to the information and explanation given to us, there is no overdue amount of loans and interest.

List of the parties covered u/s. 301 to whom loan has been granted and received back during the year and having no outstanding balances at the yearend are as follows:

Sr. No.	Particulars	Maximum O/s	Remark
1	Ratnakar Securities Pvt. Ltd.	2,75,00,000	Loan granted & received back during the year
2	Ratnakar Commodities Pvt. Ltd.	25,00,000	Loan granted & received back during the year

List of the parties covered u/s. 301 from whom loan has been taken and repaid back during the year and having no outstanding balances at the yearend are as follows:

Sr. No.	Particulars	Maximum O/s	Remark
1	Ankita Bagri	45,75,000	Loan taken & repaid back during the year
2	Bharat Bagri HUF	27,20,000	Loan taken & repaid back during the year
3	Bharat Bagri	17,25,000	Loan taken & repaid back during the year
4	Aadya Bagri	14,00,000	Loan taken & repaid back during the year
5	Krishnadevi Bagri	10,75,000	Loan taken & repaid back during the year
6	Sarla Bagri	64,00,000	Loan taken & repaid back during the year
7	Utsav Bagri	7,00,000	Loan taken & repaid back during the year
8	Urvashi Pachisa	15,25,000	Loan taken & repaid back during the year
9	Uttam Bagri	11,75,000	Loan taken & repaid back during the year
10	Uttam Bagri HUF	16,00,000	Loan taken & repaid back during the year

INTERNAL CONTROLS :

4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems/procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and sale of goods & services. During the course of our audit we have not observed any major weakness in the internal controls system.
5. (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements that have taken place with one of the Companies, for rendering of services that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956 have been so entered. In our opinion and based on the information provided to us by the management, the transactions have been made at prices which are reasonable having regard to the market prices at the relevant time.
(b) In our opinion and according to the information and explanations given to us, the transaction made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rupees Five Lacs in respect of any party during the year have been made at prices which are reasonable having regards to prevailing market price at the relevant time.

DEPOSITS :

6. The Company has not accepted any deposits from the public under the provisions of section 58A and section 58AA.

INTERNAL AUDIT :

7. The Company has an internal audit system commensurate with its size and nature of Business.

COST AUDIT :

8. We were informed that the Central Government has not prescribed under section 209(1) (d) of the Companies act, 1956 maintenance of cost records for any of the products manufactured by the Company.

STATUTORY DUES :

9. (a) the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education & Protection Fund, Employee's State Insurance, Income Tax, Wealth Tax, Custom Duty, Sales Tax, Excise Duty and other statutory dues, applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, wealth tax, customs duty and excise duty were outstanding, as at 31st March, 2011 for a period of more than six months from the date were they became payable.

(c) According to the information and explanations given to us and based on records produced to us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty and excise duty, which have not been deposited on account of any dispute.

10. In our opinion, the Company does not have any accumulated losses at the end of the year and has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.

11. Based on our examination of the records and the information and explanations given to us, the Company has not defaulted in repayment of dues to any bank or Financial Institution.

12. Based on our examination of documents and records, we are of the opinion that adequate documents and records are maintained by the Company in case of loans and advances granted on the basis of security or by way of pledge of shares, debentures and other securities.

13. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditors Report) Order, 2003 are not applicable to the Company.

14. The Company is dealing in or trading in shares, securities, debenture and other investments. Proper records have been maintained of the transactions made during the year. The shares, securities, debenture and other investments have been held by the Company, in its own name.

15. In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks and Financial Institutions.

16. Based on our examination of the records and information and explanations given to us, the company has not availed any term loan from Banks and Financial Institutions during the year.

17. In our opinion and according to information and explanation given to us, there are no funds raised on a short-term basis, which have been used for long-term investments.

18. The Company has not made any preferential allotment of shares during the year to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.

19. The Company has not issued any debentures during the year or in previous year.

20. The Company has not raised any money through a public issue during the year.

21. According to the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For and on behalf of
MOHANLAL JAIN & CO.
Chartered Accountants
(Firm Reg. No: 106532W)

Sd/-
Mohanlal Jain
Proprietor
(M.No. 036824)

Place: Mumbai
Date: July 12, 2011

Auditor Report

(As required under Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2009 dated September 18, 2009)

To,
The Board of Directors,
BCB Finance Limited
1204 P.J.Towers,
Dalal Street, Fort,
Mumbai - 400 001.

In our opinion and to the best of our information and according to the explanations given to us for the financial year ended 31st March 2011, we report as under:

1. BCB Finance Limited is engaged in the business of Non-Banking Financial Institution and has obtained a Certificate of Registration (COR) from the Reserve Bank of India vide Registration Certificate No. N-13.01840 dated 13th August 2006.
2. BCB Finance Limited is entitled to continue to hold such COR in terms of its asset/income pattern as on March 31 2011 with reference to paragraph 15 of Non-Banking Financial (Non- Deposit Accepting Or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 in respect of non-deposit taking NBFCs.
3. Based on the criteria set forth by the Reserve Bank of India in Company Circular No. DNBS.PD. CC No. 85 / 03.02.089 /2006-07 dated December 6, 2006 for classification of NBFCs as asset finance Company, BCB Finance Limited does not classify as asset finance Company as defined in Non-Banking Financial Companies Acceptance Of Public Deposits (Reserve Bank) Directions, 1998 with reference to the business carried on by it during the financial year ended 31st March 2011, and is not registered with RBI as such.
4. BCB Finance Limited is a non-deposit taking NBFC.
5. The Board of Directors of BCB Finance Limited in its meeting held on the 4th of April 2011 has passed a resolution for non- acceptance of any Public Deposits.
6. The Company has not accepted any public deposits during the year ended 31st March 2011.
7. BCB Finance Limited has complied with the prudential norms relating to income recognition, Accounting Standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non- Deposit Accepting Or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.
8. BCB Finance Limited is not a systemically important non-deposit taking NBFC as defined in paragraph 2(1)(xix) of the Non-Banking Financial (Non- Deposit Accepting Or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

For Mohanlal Jain & Co.
Chartered Accountants
Firm Registration Number: 106532W

Sd/-
Mohanlal Jain
Proprietor
Membership No. 036824
Place: Mumbai
Date: July 12, 2011

BCB FINANCE LIMITED
BALANCE SHEET AS AT 31st MARCH 2011

PARTICULARS	Schedule	As At	As At
		31.03.11	31.03.10
		Rupees	Rupees
<u>SOURCES OF FUNDS</u>			
<u>A : SHAREHOLDERS FUNDS</u>			
i) Share Capital	1	15,925,170	15,925,170
ii) Reserves and Surplus	2	93,646,457	88,599,394
		109,571,627	104,524,564
<u>B : LOAN FUNDS</u>			
i) Secured Loans	3	27,841,276	36,560,204
ii) Unsecured Loans		-	-
TOTAL		137,412,903	141,084,768
<u>APPLICATION OF FUNDS</u>			
<u>A : FIXED ASSETS</u>			
Gross Block	4	986,686	686,687
Less: Depreciation		396,690	133,460
Net Block		589,996	553,227
<u>B : INVESTMENTS</u>	5	12,425,690	16,232,423
<u>C : WORKING CAPITAL</u>			
i) Current Assets, Loans and Advances			
Sundry Debtors		-	-
Inventories	6	40,155,710	39,565,587
Cash and Bank Balances	7	64,364,623	59,415,788
Loans and Advances	8	20,753,467	26,217,743
		125,273,800	125,199,118
ii) Current Liabilities and Provisions			
Current Liabilities	9	22,801	-
Provisions	10	853,782	900,000
		876,583	900,000
Net Working Capital		124,397,217	124,299,118
TOTAL		137,412,903	141,084,768

Notes to Accounts 13
Schedules referred to above form an integral part of Accounts

AS PER OUR ATTACHED REPORT OF EVEN DATE
FOR MOHANLAL JAIN & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER 106532W

Sd/-
MOHANLAL JAIN
PROPRIETOR
MEMBERSHIP NO. 036824
MUMBAI, DATED : JULY 12, 2011

FOR AND ON BEHALF OF THE BOARD

Sd/-
BHARAT BAGRI, DIRECTOR
UTTAM BAGRI, DIRECTOR
MANISH MOURYA, COMPANY SECRETARY

MUMBAI, DATED : JULY 12, 2011

BCB FINANCE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

PARTICULARS	<u>Schedule</u>	As At 31.03.11 <u>Rupees</u>	As At 31.03.10 <u>Rupees</u>
<u>DIRECT INCOME</u>	-	-	-
Income from Operations	11	16,076,158	17,732,979
<u>INDIRECT INCOME</u>			
Other Income		-	56
T O T A L I N C O M E		16,076,158	17,733,035
<u>EXPENDITURE</u>			
Administrative Expenses	12	3,564,146	6,917,341
Directors Remunerations		6,000,000	4,800,000
Interest Expenses		2,287,020	789,933
Depreciation	4	263,230	133,460
Preliminary Expenses Written Off		-	63,690
Service Tax & Other Charges		36,862	70,409
Securities Transaction Tax		1,344,042	2,241,718
T O T A L E X P E N D I T U R E		13,495,301	15,016,551
Profit before Tax		2,580,857	2,716,484
Less : Provision for Current tax		319,709	900,000
Add : Excess Provision of Income Tax of Previous Years		2,785,915	-
Profit after Tax		5,047,063	1,816,484
Add : Balance Brought Forward		51,254,224	49,982,740
Profit available for Appropriation		56,301,287	51,799,224
Less : Transfer to Statutory Reserves		10,25,000	545,000
Balance carried forward to Balance Sheet		55,276,287	51,254,224
Baic & Diluted Earning Per Share (Basic) (Rs.) (Face value of Rs.10/-each)		3.17	1.14

Notes to Accounts

13

Schedules referred to above form an integral part of Accounts

AS PER OUR ATTACHED REPORT OF EVEN DATE
FOR MOHANLAL JAIN & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER 106532W

FOR AND ON BEHALF OF THE BOARD

Sd/-
MOHANLAL JAIN
PROPRIETOR
MEMBERSHIP NO. 036824
MUMBAI, DATED : JULY 12, 2011

Sd/-
BHARAT BAGRI, DIRECTOR
UTTAM BAGRI, DIRECTOR
MANISH MOURYA, COMPANY SECRETARY

MUMBAI, DATED : JULY 12, 2011

BCB FINANCE LIMITED
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011

PARTICULARS	As at 31.03.11 Rupees	As at 31.03.10 Rupees
SCHEDULE 1		
<u>SHARE CAPITAL</u>		
<u>Authorised</u>		
3,000,000 Equity Shares (P.Y. 3,000,000 Eq. Shares) of Rs. 10/- each	30,000,000	30,000,000
<u>Issued, subscribed and paid up</u>		
1,592,517 Equity Shares (P.Y. 1,592,517 Eq. Shares) of Rs.10 each fully paid up	15,925,170	15,925,170
	15,925,170	15,925,170
SCHEDULE 2		
<u>RESERVES AND SURPLUS</u>		
<u>Securities Premium Account</u>		
As per last Balance Sheet	14,400,170	14,400,170
Add : Addition during the year	-	-
	14,400,170	14,400,170
Less : Utilised during the year	-	-
Closing Balance (A)	14,400,170	14,400,170
<u>Statutory Reserves</u>		
As per last Balance Sheet	22,945,000	22,400,000
Add : Addition during the year	10,25,000	545,000
	23,970,000	22,945,000
Less : Utilised during the year	-	-
Closing Balance (B)	23,970,000	22,945,000
-		
<u>Profit & Loss Account</u>		
As per last Balance Sheet	51,254,224	49,982,740
Add : Profit during the year	5,047,063	1,816,484
	56,301,287	51,799,224
Less : transfer to Statutory Reserves	10,25,000	545,000
Closing Balance (C)	55,276,287	51,254,224
Total (A+B+C)	93,646,457	88,599,394
SCHEDULE 3		
<u>SECURED LOANS</u>		
Overdraft from Bank of India (Lien marked against Fixed Deposits of the Company)	27,841,276	36,560,204
	27,841,276	36,560,204

SCHEDULE 4 :- FIXED ASSETS

Particulars of Assets	Rate %	Gross Block				Depreciation				Net Block	
		Cost as at 01.04.2010	Additions	Deductions	Cost as at 31.03.2011	As at 31.03.2010	For the year	Adjusted for sale	As at 31.03.2011	As at 31.03.2011	As at 31.03.2010
Computer	40.00	-	300,000	-	300,000	0	120,000	-	120,000	180,000	-
Motor Car	25.89	686,687	-	-	686,687	133,460	143,230	-	276,690	409,997	553,227
		686,687	300,000	-	986,687	133,460	263,230	-	396,690	589,997	553,227

	As at		As at	
	31st March, 2011		31st March, 2010	
	Qty	Rs.	Qty	Rs.
SCHEDULE 5 : INVESTMENTS				
I) Long Term				
i) Trade (Quoted)				
Bonds				
NABARD Zero Bond 010219	-	-	1,000.00	8,750,000
Equity Shares				
IL & FS Transport	-	-	2,076.00	535,608
Aryaman Financial Services Ltd.	505,000	6,943,750	505,000.00	6,943,750
Gamma Infoway	-	-	100.00	432
ii) Trade (Unquoted)				
Mutual Fund				
Tata Flt Daily Dividend	-	-	120.494	-
Equity Shares				
Ratnakar Bank	81,820	5,481,940	-	-
Anugraha Jewellers	-	-	200.00	200
Bhatpara Papers Ltd.	-	-	33.00	33
Claris Organ	-	-	300.00	300
Indofil Organic Ltd.	-	-	1,612.00	-
Misc	-	-	-	600
Noel Agritech	-	-	400.00	400
Quest Softech	-	-	-	-
Scintilla Soft	-	-	200.00	200
Shashun Finance	-	-	-	100
Synth Chem	-	-	100.00	100
Vaishmo Cement	-	-	700	700
		12,425,690		16,232,423
Aggregate Book Value of Quoted Investments		6,943,750		16,229,790
Aggregate Book Value of Unquoted Investments		5,481,940		2,633
Aggregate Market Value of Quoted Investments		6,352,900		16,071,198

PARTICULARS	As at 31.03.11 Rupees	As at 31.03.10 Rupees
SCHEDULE 6 - <u>INVENTORIES</u>		
Stock in trade		
- Quoted Equity Shares	40,130,621	39,559,711
- CD/Bonds/Mutual Fund Units	25,089	5,876
	40,155,710	39,565,587
SCHEDULE 7 - <u>CASH AND BANK BALANCE</u>		
Cash on hand	1,824,000	-
Balances with Scheduled Banks		
in current/overdraft accounts	3,140,623	15,788
in deposit accounts (Marked lien against Overdraft)	59,400,000	59,400,000
	64,364,623	59,415,788
SCHEDULE 8 - <u>DEPOSITS, LOANS AND ADVANCES</u>		
Prepaid Taxes	4,537,379	2,717,743
Advance Salary to Directors	3,200,000	-
Loans given	13,000,000	23,500,000
Other advances receivable in cash or in kind	16,088	-
	20,753,467	26,217,743
SCHEDULE 9 - <u>CURRENT LIABILITIES</u>		
Sundry creditors	1,801	-
Audit Fees Payable	21,000	-
	22,801	-
SCHEDULE 10 - <u>PROVISIONS</u>		
Tax Liabilities	821,282	900,000
Provision on Standard Assets	32,500	-
	853,782	900,000
SCHEDULE 11 - <u>DIRECT INCOME</u>		
Interest on Fixed Deposits	5,802,185	5,791,500
Profit on Shares Transactions	4,524,222	7,516,183
Short Term Capital Gain on Securities	2,415,622	1,726,457
Inteerst on Loans	2,814,534	2,540,649
Dividend	519,595	158,189
	16,076,158	17,732,979
SCHEDULE 12 - <u>ADMINISTRATIVE EXPENSES</u>		
Rent	800,000	1,680,000
Office & Other general administrative expenses	343,146	1,880,971
Salaries and allowances	2,400,000	3,171,370
<u>Audit Fees</u>		
For Statutory Audit	18,000	18,000
For Tax Audit	3,000	167,000
	3,564,146	6,917,341

SCHEDULE-13 - NOTES TO THE ACCOUNTS

A. Significant Accounting Policies adopted by the Company are as follows:

- i) Basis of preparation of financial statements :
The financial statements are prepared on historical cost convention complying with the relevant provisions of the Companies Act, 1956 and the Accounting Standards issued by the Institute of Chartered Accountants of India, as applicable. The company follows prudential norms for income recognition; asset classification and provisioning for non-performing assets as prescribed by Reserve Bank of India vide Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction 2007.
- ii) Use of Estimates :
The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reported period. Differences between the actual result and estimates are recognized in the period in which the results are known/materialize.
- iii) Fixed Assets :
Fixed Assets are stated at cost of acquisition less accumulated depreciation thereon. Fixed Assets are accounted at cost of acquisition inclusive of inward freight, duties taxes and other incidental expenses related to acquisition and installation of Fixed Assets incurred to bring the assets to their working condition for their intended use.
- iv) Depreciation :
Depreciation is provided for in the books on written down value method as per the rates prescribed under Schedule XIV of the Companies Act 1956.
- v) Investments :
Investments made by the Company with a long term prospective in Quoted and Unquoted securities are held as investments and are valued at cost. However, provision for diminution in value is made to recognise a decline, other than temporary, in the value of the investments.
- vi) Income Recognition :
Revenues are recognized and expenses are accounted on accrual basis with necessary provisions for all known liabilities and losses. Income from Non- Performing Assets is recognized only when it is realized. Interest on deposits and loans is accounted for on the time proportion basis after considering reasonable certainty that the ultimate collection will be made. Dividend income is recognized when right to receipts is established. Profit or loss on sale of securities is accounted on trade date basis.
- vii) Foreign Currency Translation :
Foreign currency transactions are recorded in the books at exchange rates prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized as income or expense in the profit and loss account of the same period.
Foreign currency assets and liabilities are translated at the yearend rates and the resultant exchange differences, are recognized in the profit and loss account.
- viii) Borrowing Cost :
Borrowing Costs that are directly attributable to the acquisition or production of qualifying assets are capitalized as the cost of the respective assets. Other Borrowing Costs are charged to the Profit and Loss Account in the year in which they are incurred.
- ix) Employees benefits :
All employee benefit obligations payable wholly within twelve months of the rendering the services are classified as Short Term Employee Benefits. Such Benefits are estimated and provided for in the period in which the employee renders the related service.
Post Employment Benefits
All eligible employees of the Company are entitled to receive benefits under the provident fund and Gratuity is accounted for as and when paid.
- x) Inventories
Funds deployed by the Company for short term trading in Quoted securities are held as stock in trade and are measured at lower of the cost and net realizable value. Cost of inventories comprises all costs of purchase (net of input credit) and other costs incurred in bringing the inventories to their present condition. Costs of inventories are determined by using the First-In First-Out Method (FIFO).
- xi) Accounting for taxes on Income :
i) Income tax comprises the current tax and net change in deferred tax assets, which are made in accordance with the provisions as per the Income Tax Act, 1961.
ii) Deferred Tax resulting from timing differences between accounting income and taxable income for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as at the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.
- xii) Leased Assets :
Assets acquired on leases where a significant portion of the risks and rewards of the ownership are retained by the lessor, are classified as Operating Leases. The rental and all other expenses of leased assets are treated as revenue expenditure.
- xiii) Provisions and Contingent Liabilities :
The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A

disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

xiv) Impairment of Assets :

The Company assesses at each balance sheet date whether there is any indication that an assets may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the assets belongs is less than the carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and is recognized in the profit and loss account. If at the balance date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the assets is reflected at the recoverable amount.

B Notes to Accounts:

- 1 In the opinion of the management, current assets, loans and advances have realizable value of at least the amounts at which they are stated in the accounts.
- 2 Provision for tax has been made on the profits as per provisions under the Income Tax Act, 1961.
- 3 As per Accounting Standard (AS) 17 on “Segment Reporting”, Segment information has not been provided as the Company has only one reportable Business segment.
Company operates in a single geographical segment. Hence, secondary geographical segment information disclosure is not applicable.

4 Additional Information:

Sr. No.	Particulars	31.03.2011	31.03.2010
1.	Uncalled liability on partly paid shares	Nil	Nil
2.	Contingent Liability	Nil	Nil

- 5 Earnings per share is calculated by dividing the profit/(loss) attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. The numbers used in calculating the basic and diluted earnings per share are stated below:

Sr. No.	Particulars	31.03.2011	31.03.2010
1.	Profit/(Loss) after taxation	50,47,063	18,16,484
2.	Weighted Average number of shares	15,92,517	15,92,517
3.	Basic & Diluted Earnings/(Loss) per share	3.17	1.14

- 6 The management has asked for confirmation from its suppliers regarding their registration with competent authorities under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED). However, No one has confirmed their registration under the act. Accordingly no further information is submitted in this regards.
The auditors have relied on the said submission of the management. Details are as under:

The principal amount and the interest thereon due to any supplier as at the year end	The amount of payment made to the supplier beyond the appointed day and the interest thereon, during the year:	The amount of interest due and payable for the period of delay in making payment	The amount of interest accrued and remaining unpaid at the end of the year	The amount of further interest remaining due and payable in the succeeding year
-	-	-	-	-

7 Related party transactions:

Key Management Personnel:

Mr. Bharat Bagri, Mrs. Sarla Bagri and Mr. Uttam Bagri, Mr. Kalpesh Ranka, Mr. V. K. Ajgaonkar, Mr. Haresh Sanghvi - Directors of the Company.

Others:

Enterprises over which Key Management personnel are able to exercise significant influence:

- i) BCB Brokerage Pvt. Ltd.
- ii) BCB Securities Pvt. Ltd.
- iii) Ratnakar Securities Pvt. Ltd.
- iv) CRD Holding Pvt. Ltd.
- v) Ratnakar Commodities Pvt. Ltd.
- vi) Yash Trading & Finance Ltd.
- vii) Bharat Bagri HUF
- viii) Uttam Bagri HUF

Relatives of the individuals mentioned at (ii) with whom transactions have taken place during the period/ year

Sr. No.	Name
1	Ankita Bagri
2	Urvashi Pachisia
3	Aadya Bagri
4	Krishnadevi Bagri
5	Utsav Bagri
6	Dilip Bagri
7	Shashikant Damani
8	Amit Pachisia

Transactions with related parties during the financial year 2010-11:

(Rs. in Lacs)

Nature of Transaction / Name of Related Party	As at 31st March	
	2011	2010
Remuneration Paid:		
- Bharat Bagri	12.00	12.00
- Sarla Bagri	12.00	12.00
- Uttam Bagri	36.00	24.00
Loan Taken		
- Bharat Bagri	17.25	20.00
- Sarla Bagri	64.00	35.00
- Uttam Bagri	11.75	107.00
- BCB Brokerage Pvt Ltd.	0.00	0.00
- BCB Securities Pvt Ltd.	0.00	0.00
- CRD Holding Pvt Ltd.	0.00	0.00
- Yash Trading & Finance Ltd.	0.00	0.00
- Urvashi Pachisia	15.25	25.00
- Ankita Bagri	45.75	42.25
- Krishnadevi Bagri	10.75	1.00
- Bharat Bagri HUF	27.20	12.00
- Aadya Bagri	14.00	4.25
- Utsav Bagri	7.00	1.50
- Uttam Bagri HUF	16.00	6.50
- Amit Pachisia	0.00	0.00
- Shashikant Damani	0.00	0.00
Loan Repaid		
- Bharat Bagri	17.25	20.00
- Sarla Bagri	64.00	35.00
- Uttam Bagri	11.75	107.00
- BCB Brokerage Pvt Ltd.	0.00	0.00
- BCB Securities Pvt Ltd.	0.00	0.00
- CRD Holding Pvt Ltd.	0.00	0.00
- Yash Trading & Finance Ltd.	0.00	0.00
- Urvashi Pachisia	15.25	25.00
- Ankita Bagri	45.75	42.25
- Krishnadevi Bagri	10.75	1.00
- Bharat Bagri HUF	27.20	12.00
- Aadya Bagri	14.00	4.25
- Utsav Bagri	7.00	1.50
- Uttam Bagri HUF	16.00	6.50
- Amit Pachisia	0.00	0.00
- Shashikant Damani	0.00	0.00
Interest paid/Provided on Loan		
- Bharat Bagri	0.12	0.29
- Sarla Bagri	0.29	0.27
- Uttam Bagri	0.03	0.00
- BCB Brokerage Pvt Ltd.	0.00	0.00
- BCB Securities Pvt Ltd.	0.00	0.00
- CRD Holding Pvt Ltd.	0.00	0.00
- Yash Trading & Finance Ltd.	0.00	0.00
- Urvashi Pachisia	0.01	0.28
- Ankita Bagri	0.17	0.37
- Krishnadevi Bagri	0.01	0.00

- Bharat Bagri HUF	0.03	0.12
- Aadya Bagri	0.14	0.07
- Utsav Bagri	0.19	0.02
- Uttam Bagri HUF	0.05	0.21
- Amit Pachisia	0.00	0.00
- Shashikant Damani	0.00	0.00
Loan Given		
- Ratnakar Securities Pvt Ltd.	275.00	2130.00
- Ratnakar Commodities Pvt Ltd.	25.00	51.00
Loan Received Back		
- Ratnakar Securities Pvt Ltd.	275.00	2130.00
- Ratnakar Commodities Pvt Ltd.	25.00	51.00
Interest received/receivable on loan		
- Ratnakar Securities Pvt Ltd.	0.71	5.14
- Ratnakar Commodities Pvt Ltd.	0.00	0.27
Salary Paid		
- Urvashi Pachisia	12.00	12.00
- Ankita Bagri	12.00	12.00
Advance Salary paid		
- Uttam Bagri	32.00	0.00
Rent Paid		
- Bharat Bagri		
- Sarla Bagri		
- Uttam Bagri	4.00	12.00
- Krishnadevi Bagri	4.00	4.80
Purchase of Investments		
- Shashikant Damani	7.48	0.00
Sale of Investments		
- Uttam Bagri	0.00	0.00
Brokerage on Shares Transaction		
- BCB Brokerage Pvt Ltd.	0.37	3.53
- Ratnakar Securities Pvt Ltd.	2.19	3.33
- Dilip Bagri	0.00	0.00
Outstanding Loan account Balance payable as at year end:		
- Urvashi Pachisia	0.00	0.00
- Ankita Bagri	0.00	0.00
Outstanding Loan account Balance receivable as at year end:		
- Ratnakar Commodities Pvt Ltd.	0.00	0.00

8

Operating Leases

Operating Leases are entered into for Storage and room premises. The Company has taken these premises under operating lease/leave and license basis. The same is renewable by mutual consent on mutually

agreeable terms. Lease payments are recognized in the Profit and Loss Account under 'Rent' in Schedule 12. Lease rentals paid during the year is Rs. 8,00,000/- (P.Y. Rs. 16,80,000/-).

9 Details required as per Companies Act to the extent applicable is given below:

	31.03.11	31.03.10
Remuneration to Auditors		
Audit Fees	18,000	18,000
Tax Audit	3,000	2,000
For Tax matters	-	1,65,000
Total	21,000	1,85,000
Remuneration to Directors		
Salaries & Allowances	60,00,000	48,00,000
Expenditure in foreign Currency	Nil	Nil
Income in foreign Currency	Nil	Nil
Value of Imports on CIF Basis	Nil	Nil
Value of Export on FOB Basis	Nil	Nil

10 Turnover:

Particulars	2010-11	2009-10
Interest on Deposits, Loans & Advances	86,16,719	83,32,149
Profit, Gain & Dividend from Securities transactions	74,59,439	94,00,830
Total	1,60,76,158	1,77,32,979

11 Stock:

Particulars	2010-11	2009-10
Equity Shares	4,01,30,621	3,95,59,711
Mutual Funds/Bonds/CD	25,089	5,876
Total	4,01,55,710	3,95,65,587

12 Previous year figures have been regrouped and rearranged wherever necessary to confirm to the current year's presentations.

Signatures to the Schedules annexed to and forming part of Accounts

AS PER OUR ATTACHED REPORT OF EVEN DATE
FOR MOHANLAL JAIN & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER 106532W

Sd/-
MOHANLAL JAIN
PROPRIETOR
MEMBERSHIP NO. 036824
MUMBAI, DATED : JULY 12, 2011

FOR AND ON BEHALF OF THE BOARD

Sd/-
BHARAT BAGRI, DIRECTOR
UTTAM BAGRI, DIRECTOR
MANISH MOURYA, COMPANY SECRETARY

MUMBAI, DATED : JULY 12, 2011

BCB FINANCE LIMITED

Cash Flow Statement for the Year Ended 31st March 2011

	2010-11	2009-10
A : Cash flows from operating activities:		
Profit before taxation	2,580,857	2,716,484
Adjustments for:		
Depreciation	263,230	133,460
Preliminary Expenses W/off	-	63,690
Provision for NPA	32,500	-
Interest expense	2,287,020	789,933
Operating profit before working capital changes	5,163,608	3,703,567
Working capital changes:		
(Increase) / Decrease in inventories	(590,123)	(30,030,114)
(Increase) / Decrease in Loans & Advances	7,283,913	(18,505,000)
Increase / (Decrease) in trade payables	22,801	-
Cash generated from operations	6,716,591	(48,535,114)
Income taxes paid	11,880,198	(44,831,547)
Net cash used in operating activities	(567,852)	689,915
	12,448,050	(45,521,462)
B : Cash flows from investing activities:		
Sale / (Purchase) of Fixed Assets (Net)	(300,000)	(686,687)
Sale / (Purchase) of Investments (Net)	3,806,733	(887,421)
Net cash used in investing activities	3,506,733	(1,574,108)
C : Cash flows from financing activities:		
Proceeds/(payments) from Secured borrowings	(8,718,928)	36,560,204
Interest paid	(2,287,020)	(789,933)
Net cash generated from financing activities	(11,005,948)	35,770,271
D : Net increase in cash and cash equivalents = (A+B+C)	4,948,835	(11,325,299)
E : Cash and cash equivalents at beginning of period	59,415,788	70,741,087
F: Cash and cash equivalents at end of period = (D+E)	64,364,623	59,415,788

AS PER OUR ATTACHED REPORT OF EVEN DATE
FOR MOHANLAL JAIN & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER 106532W

Sd/-
MOHANLAL JAIN
PROPRIETOR
MEMBERSHIP NO. 036824
MUMBAI, DATED : JULY 12, 2011

FOR AND ON BEHALF OF THE BOARD

Sd/-
BHARAT BAGRI, DIRECTOR
UTTAM BAGRI, DIRECTOR
MANISH MOURYA, COMPANY SECRETARY

MUMBAI, DATED : JULY 12, 2011

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
INFORMATION AS REQUIRED UNDER PART IV OF THE SCHEDULE VI OF THE COMPANIES ACT 1956

I. REGISTRATION DETAILS

REGISTRATION NO.	U65990MH2005PTC157586
STATE CODE	11 (MAHARASHTRA)
BALANCE SHEET DATE	31 ST MARCH 2011.

II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN RS. THOUSANDS)

PUBLIC ISSUE	RIGHTS ISSUE
NIL	NIL
BONUS ISSUE	PRIVATE PLACEMENT
NIL	NIL

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN RS. THOUSANDS)

SOURCES OF FUNDS	TOTAL LIABILITIES	TOTAL ASSETS
	137,412	137,412
	PAID-UP CAPITAL	RESERVES AND SURPLUS
	15,925	93,646
	SECURED LOANS	UNSECURED LOANS
	27,841	NIL
APPLICATION OF FUNDS	NET FIXED ASSETS	INVESTMENTS
	589	12,425
	NET CURRENT ASSETS	MISC EXPENDITURE
	124,397	NIL

IV. PERFORMANCE OF COMPANY (AMOUNT IN RS. THOUSANDS)

TURNOVER	TOTAL EXPENDITURE
16,076	13,495
PROFIT(LOSS) BEFORE TAX	PROFIT(LOSS) AFTER TAX
2,581	5,047
EARNINGS PER SHARE (IN RS.)	DIVIDEND RATE
3.17	NIL

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF COMPANY (AS PER MONETARY TERMS)

PRODUCT/ SERVICE DESCRIPTION	SHARES AND SECURITIES LOAN DEALINGS	
ITEM CODE NO. (ITC CODE)	NOT APPLICABLE	NOT APPLICABLE

SCHEDULE TO THE BALANCE SHEET AS ON 31.3.2011 OF BCB FINANCE LIMITED, A NON DEPOSITING
TAKING NON BANKING FINANCIAL COMPANY

(AS REQUIRED IN TERMS OF PARAGRAPH 13 OF THE NON-BANKING FINANCIAL (NON-DEPOSIT
ACCEPTING OR HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS 2007)

(RS. IN '000)

PARTICULARS			
LIABILITIES SIDE			
(1)	LOANS AND ADVANCES AVAILED BY THE NON BANKING FINANCIAL COMPANY INCLUSIVE OF INTEREST ACCRUED THEREON BUT NOT PAID	AMOUNT OUTSTANDING	AMOUNT OVERDUE
	(A) DEBENTURES	NIL	NIL
	(B) DEFERRED CREDITS	NIL	NIL
	(C) TERM LOANS	NIL	NIL
	(D) INTERCORPORATE LOANS AND BORROWING	NIL	NIL
	(E) COMMERCIAL PAPER	NIL	NIL
	(F) OTHER LOANS (OD AGAINST FDR)	27,841	NIL
ASSETS SIDE			
		AMOUNT OUTSTANDING	
(2)	BREAK-UP OF LOANS AND ADVANCES INCLUDING BILLS RECEIVABLES (OTHER THAN THOSE INCLUDED IN (4) BELOW)		
	(A) SECURED	GROSS: 13,000, PROVISION : 32, NET: 12,968	
	(B) UNSECURED	NIL	
(3)	LEASED ASSETS AND STOCK ON HIRE AND OTHER ASSETS COUNTING TOWARDS AFC ACTIVITIES	NIL	
(4)	BREAK UP OF INVESTMENTS		
A.	CURRENT INVESTMENTS		
	I. QUOTED		
	(1)(A) EQUITY SHARES	40,130 (MARKET VALUE : 43,800)	
	(I)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	NIL	
	(III) UNITS OF MUTUAL FUNDS	25 (MARKET VALUE : 25)	
	(IV) GOVERNMENT SECURITIES	NIL	
	(V) OTHERS	NIL	
	II. UNQUOTED	NIL	
B.	LONG TERM INVESTMENTS		
	I. QUOTED		
	(1)(A) EQUITY SHARES	6,943 (MARKET VALUE : 6,352)	
	(I)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	NIL	
	(III) UNITS OF MUTUAL FUNDS	NIL	
	(IV) GOVERNMENT SECURITIES	NIL	
	(V) OTHERS	NIL	
	II. UNQUOTED		
	(1)(A) EQUITY SHARES	5,481	
	(I)(B) PREFERENCE SHARES	NIL	
	(II) NABARD BONDS	NIL	
	(III) UNITS OF MUTUAL FUNDS	NIL	
	(IV) GOVERNMENT SECURITIES	NIL	
	(V) OTHERS	NIL	
(5)	BORROWER GROUP-WISE CLASSIFICATION OF ASSETS FINANCED AS IN (2) AND (3) ABOVE		
	CATEGORY	AMOUNT NET OF PROVISIONS	
		SECURED	UNSECURED
	1. RELATED PARTIES	NIL	NIL
	2. OTHER THAN RELATED PARTIES	GROSS: 13,000 PROVISION : 32 NET: 12,968	NIL
			TOTAL
			NIL
			NIL
(6)	INVESTOR GROUP-WISE CLASSIFICATION OF ALL INVESTMENTS (CURRENT AND LONG TERM)		

IN SHARES AND SECURITIES (BOTH QUOTED AND UNQUOTED)			
	CATEGORY	MARKET VALUE/ BREAK-UP OR FAIR VALUE OR NAV	BOOK VALUE (NET OF PROVISIONS)
	1. RELATED PARTIES	NIL	NIL
	(A) SUBSIDIARIES	NIL	NIL
	(B) COMPANIES IN THE SAME GROUP	NIL	NIL
	(C) OTHER RELATED PARTIES	NIL	NIL
	2. OTHER THAN RELATED PARTIES	55,660	52,581
(7)	OTHER INFORMATION		
	PARTICULARS	AMOUNT	
(I)	GROSS NON PERFORMING ASSETS	NIL	
(II)	NET NON PERFORMING ASSETS	NIL	
(III)	ASSETS ACQUIRED IN SATISFACTION OF DEBT	NIL	

AS PER OUR ATTACHED REPORT OF EVEN DATE
FOR MOHANLAL JAIN & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER 106532W

Sd/-
MOHANLAL JAIN
PROPRIETOR
MEMBERSHIP NO. 036824
MUMBAI, DATED : JULY 12, 2011

FOR AND ON BEHALF OF THE BOARD

Sd/-
BHARAT BAGRI, DIRECTOR
UTTAM BAGRI, DIRECTOR
MANISH MOURYA, COMPANY SECRETARY

MUMBAI, DATED : JULY 12, 2011