

Leasing Finance and Investment Company Limited

104-A, Single Story,
Ramesh Nagar,
New Delhi-110015

NOTICE

Notice is hereby given that the 29th Annual General Meeting of the members of **APOORVA LEASING FINANCE & INVESTMENT COMPANY LTD.** will be held at 104-A, Single Storey, Ramesh Nagar, New Delhi-110015 on Saturday, 29th September, 2012 at 2.00 P.M. to transact the following business:

AS ORDINARY BUSINESS :


- 1) To receive, consider and adopt the Audited Balance Sheet as at 31st March 2012 and the Profit & Loss Account for the year ended on that date and the report of Auditors and Directors thereon.
- 2) To re-appoint Auditors of the Company & to decide about their remuneration. The retiring auditor **M/s RDAK & ASSOCIATES** Chartered Accountant being eligible offers themselves for re-appointment.
- 3) To appoint a Director in place of **MR. BHARAT BHUSAN** who retires by rotation and being eligible offers himself for reappointment.

NOTES :

- 1) A member entitled to attend and vote is entitled to appoint a proxy or proxies to attend and vote instead of himself /herself and a proxy need not be a member. Proxies in order to be effective must be received by the company, not less than 48 hours, before the time for holding the meeting. The proxy form is enclosed.
- 2) The Register of Members and Share Transfer Books will remain closed from 24th September 2012 to 29th September 2012 (both days inclusive).
- 3) Members are requested to notify the change of address, if any, to the Share Department of the Company.
- 4) As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the Meeting.
- 5) As per the Provisions of the amended Companies Act, 1956 facilities for making nomination is now available to the shareholder of the company in respect of shares held by them.
- 6) Members are requested to affix their signatures at the space provided for on the attendance sheet annexed to the proxy form and hand over the slip at the entrance to the place of the meeting.

**BY ORDER OF THE BOARD
FOR APOORVA LEASING FINANCE AND INVESTMENT COMPANY LTD.**

Place: New Delhi
Dated: 03.09.2012



DIRECTOR

DIRECTOR'S REPORT

To
The Members,
APOORVA LEASING FINANCE & INVESTMENT COMPANY LTD.
New Delhi

Your Directors have pleasures in presenting the 29th Annual Report of the Company together with the audited accounts for the year ended 31st March 2012.

FINANCIAL RESULTS:

The Business of the Company during the year under review resulted in a Profit of Rs.1,39,691.43/- (Loss of Rs.7,37,895.50/- in previous year).

GENERAL CORPORATE MATTERS

The company is currently engaged in sale and purchase of shares & securities. The year under report has been difficult for the Stock Market as the market behaved with great volatility and Market Index showed movement both upward and downward frequently. Moreover, payment problems affecting Stock Market also caused considerable damage to the investor's confidence in the market. It also affected the overall turnover in the Stock Market. The Stock Market Index as on 31st March 2012 were at low levels as a result of which there was low valuation of stock held by the company at the end of the year. The company also intends to make expansion in providing loans and advances and finance to different persons, firms and bodies corporate

CORPORATE GOVERNANCE

Your company has always striven to incorporate appropriate standard for good corporate governance and has been practicing these principles since inception. Corporate Governance has evolved in the company over the years, not only on account of regulatory requirements but also on account of sound management values for enhancing and meeting stockholder's expectations. The company is taking adequate steps in ensure that all mandatory provisions of Corporate Governance as prescribed under the Listing Agreement of the Stock Exchange are complied within the time schedule laid down by Stock Exchange.

GENERAL INFORMATION

The shares of your company are listed on the Delhi Stock Exchange; Pursuant to the SEBI Guidelines the company's Equity Share has been under process to be converted in to electronic mode.

DIVIDEND

Your Directors do not recommend Declaration of Dividend for the year under Report on account of inadequacy of profits of the company.

DIRECTORS

Mr. Bharat Bhusan Director, Retire by Rotation and being eligible, offer himself for re-appointment at the ensuing Annual General Meeting

DIRECTORS' RESPONSIBILITY STATEMENT

As required under section 217(2AA), which was introduced by the Company (Amendment) Act, 1956 your Director confirms that: -

a) In the preparation of the annual accounts, the applicable accounting standards have been followed.

The Director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2012 and of the Profits of the Company of the year ended 31st March, 2012.

b) The Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.

c) The annual accounts are prepared on a going concern basis.

AUDITORS

To re-appoint Auditors of the company & to decide about their remuneration. The retiring Auditor **M/S RDAK & Associates**, Chartered Accountants, Being eligible offer themselves for re-appointment.

AUDITORS REPORT

The notes to the accounts referred to in the auditors report are self-explanatory and therefore do not call for any further comments.

AUDIT COMMITTEE

Present members of the Audit Committee are **Mr. Bharat Bhushan**, **Mr. Pradeep Kumar Sharma** and **Mr. Deepak Verma** all the members of the Committee are non-executive and independent directors. All the members of the Committee are having financial and accounting knowledge. **Mr. Pradeep Kumar Sharma** is the chairman of the Committee and quorum of the Committee is two members. The company secretary acts as secretary to the Committee. The role company terms of reference, the authority and power the committee is in conformity with the requirements of the Companies Act, 1956.

The Committee met four times during the year under review.

The Committee also met prior to finalisation of accounts for the year ended 31st March 2012.

PARTICULARS OF EMPLOYEES

There are no employees in receipt of remuneration in excess of amount specified in Section 217(2A) read with Companies (Particular of employees) rules 1975 as amended.

SUBSIDIARY COMPANIES

The Company does not have any subsidiary company.

FIXED DEPOSITS

The Company has not accepted any deposits from the public, within the meaning of Section 58 – A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules, 1975 during the year under review.

LISTING INFORMATION

The Company shares are listed with Delhi Stock Exchange Ltd., Delhi. Your Company has paid Annual listing fees up to date and there are no arrears.

CASH FLOW STATEMENT

In conformity with the provisions of Clause 49 of the Listing Agreement with the Stock Exchange, the Cash Flow Statement for the year ended 31st March 2012 is annexed hereto.

STATUTORY INFORMATION

The Company's (Disclosure of particulars in the report of Board of Directors) Rules 1988, requires the disclosures of particulars regarding conservation of energy in Form A and technology Absorption in Form B prescribed by the rules. The requirement of Forms A and B are not applicable, as the company is not manufacturing company. The company had no foreign Exchange out-go or inflow during the year.


ACKNOWLEDGEMENT

Your Directors expresses their sincere appreciation for the co-operation, patronage, assistance and guidance by their business associates bankers and clients.

The Board members also place on record their appreciation of the service rendered by the dedicated employees of the company.

The Board also beholden to you all, partners in our enterprises, for your confidence, encouragement and unstinting support.

**FOR AND ON BEHALF OF THE BOARD
FOR APOORVA LEASING FINANCE AND INVESTMENT COMPANY LTD.**



CHAIRMAN

Place: New Delhi
Date: 03.09.2012

Auditors' Report to the members of
APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED

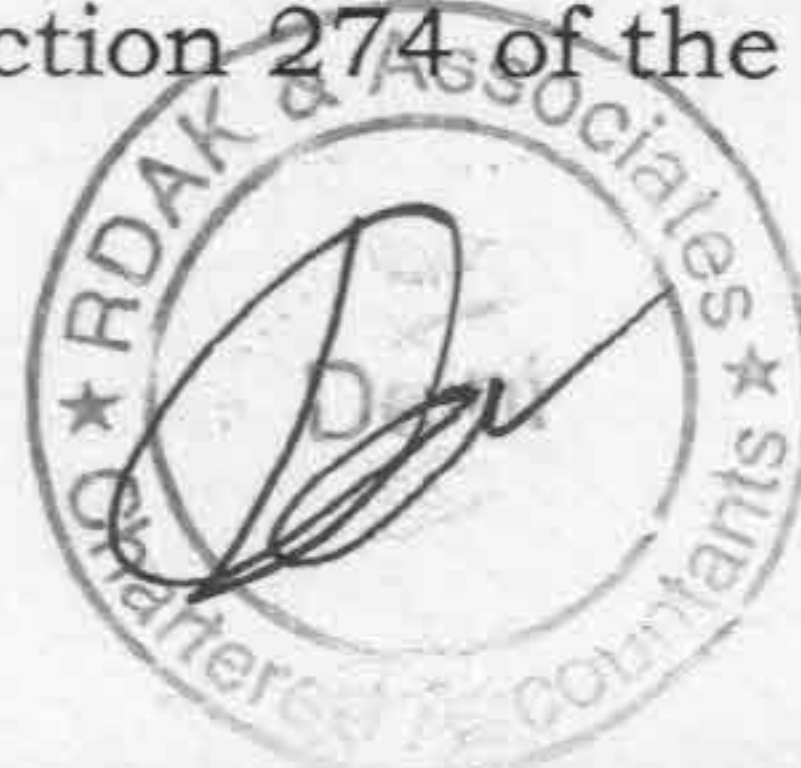
We have audited the attached Balance Sheet of **APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED** as at 31st March 2012 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order (Amended), 2004, issued by the Central Government of India, in terms of Section 227(4A), of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.

Further to our comments in the annexure referred to above, we report that: -

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of accounts, as required by law, have been kept by the Company, so far as appears from our examination of such books;
- c. The Balance Sheet and the Profit & Loss Account referred to in this report are in agreement with the books of accounts;
- d. In our opinion, the Balance Sheet and Profit and Loss Account of the Company, comply with the Accounting Standards referred to in Sub Section (3C) of Section 211 of the Companies Act, 1956.
- e. On the basis of the written representations received from the directors and taken on record by the Board of Directors, we report that none of the said directors are disqualified as on 31st March 2012 from being appointed as directors in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

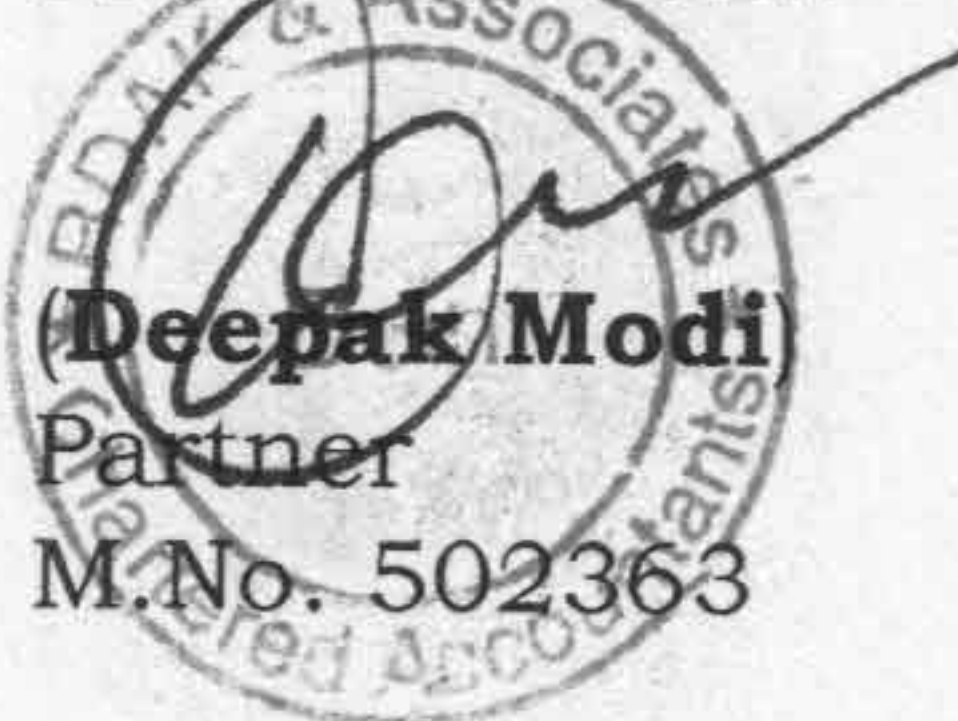


- f. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit & Loss Account, read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view;
- I. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2012 and
- II. In the case of the Profit & Loss Account of the Profit of the Company for the year ended on that date.
- III. In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For **RDAK & Associates**

Chartered Accountants

FRN - 019502N


(**Deepak Modi**)
Partner
M.No. 502363

Delhi, June 4th 2012

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph (3) of our report of even date of APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED, for the year ended 31st March 2012;

1. (a) The Company does not have any fixed asset during the year under review, so this clause is not applicable to the company
2. (a) On the basis of information and explanation provided by the management, Inventories/Investments in the form of Shares has been physically verified by the management during the year. In our opinion, frequency of verification is reasonable.

(b) In our opinion, procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion, the company is maintaining proper records of inventory. We have been explained that discrepancies noticed on physical verification as compared to book records were not material and the same have been properly dealt with in the books of account.
3. In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act:-

(a) The company has neither granted nor taken any unsecured loan from such parties.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to the purchase of inventory, fixed assets and for the sales of goods and shares.
5. (a) Based on the audit procedures applied by us and according to the information and explanations given to us, we are of opinion that the transactions that need to be entered into a register maintained under section 301 of the Companies Act, 1956 are being so entered.

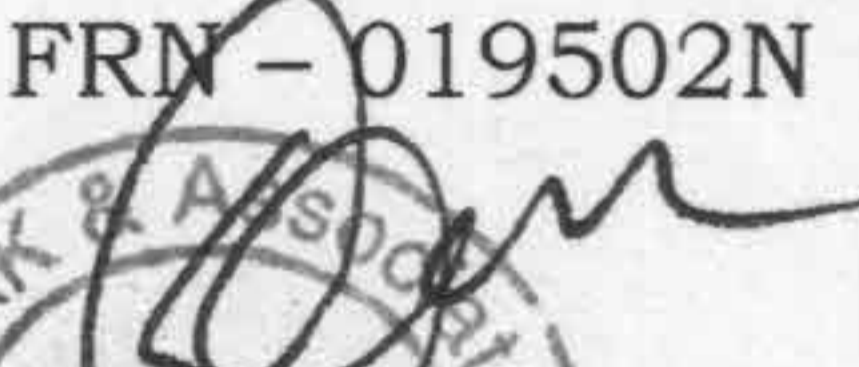
(b) As per the audit procedures applied by us, and according to the information and explanations given to us, with respect to the transaction as entered in the register maintained under section 301, exceeding the value of five lac rupees in respect to any party during the financial year, the prices at which these have been made are reasonable having regard to the market prices prevailing at the time of the transaction.
6. The company has not accepted deposits from the public as defined in section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) rules, 1975.
7. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
8. We have been informed that the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for the year under review.
9. (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax and any other statutory dues with the Appropriate Authorities.

(b) According to information and explanation given to us and as per the books and records examined by us, there are no dues of income tax, custom duty, excise duty, sale tax, wealth tax and cess which have not been deposited on account of any dispute.



10. There are accumulated losses in the company but it does not exceed 50% of its Net Worth. The company has not incurred cash loss in the current financial year but has incurred cash loss in the immediately preceding financial year.
11. According to the information and explanations given to us and as per the books and records examined by us, the company has not defaulted in repayment of dues to the financial institutions and banks.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, during the year under audit.
13. In our opinion, the company is not a chit fund or nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) Order (Amended) 2004 are not applicable to the company.
14. The Company has maintained proper records of the transactions and contracts regarding dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other securities have been held by the company in its own name except to the extent of the exemption granted under section 49 of the Act.
15. On the basis of information and explanation provided, the company has not given any guarantee for loans taken by others from the banks during the year.
16. On the basis of records available and information and explanation given to us, during the year the company has not taken any terms loan.
17. On the basis of information and explanation given to us and an overall examination of the balance sheet, we report that no funds raised on short-term basis have been used for long-term investments.
18. The company has not made any preferential allotment of shares during the year.
19. During the period covered by our audit report, the company has not issued any debentures.
20. The company has not raised any money by public issues during the year.
21. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or report during the year, nor have we been informed of such case by the management.

For **RDAK & Associates**
Chartered Accountants
FRN - 019502N


(Deepak Modi)
Partner
M.No. 502363

Delhi, June 4th 2012

APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

(AN ISO 9001 : 2008 CERTIFIED COMPANY)

BALANCE SHEET AS AT 31-03-2012

(IN RUPEES)

S.NO.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF	
			CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders Funds</u>			
	(A) Share Capital	A	199,749,000.00	199,749,000.00
	(B) Reserves And Surplus	B	997,701,734.46	997,562,043.03
	Total(1)		1,197,450,734.46	1,197,311,043.03
2	<u>Current Liabilities</u>			
	(A) Trade Payables	C	637,045,405.00	-
	(B) Other Current Liabilities	D	185,573.00	229,113.00
	(C) Short-Term Provisions	E	62,480.00	-
	Total(2)		637,293,458.00	229,113.00
	TOTAL(1+2)		1,834,744,192.46	1,197,540,156.03
II	<u>ASSETS</u>			
1	<u>Non-Current Assets</u>			
	(A) Non-Current Investments	F	1,643,255,000.00	1,112,797,870.00
	(B) Long-Term Loans And Advances	G	32,384,263.00	1,011,000.00
	(C) Other Non-Current Assets	H	-	-
	Total(1)		1,675,639,263.00	1,113,808,870.00
2	<u>Current Assets</u>			
	(A) Trade Receivables	I	-	7,471,732.00
	(B) Cash And Cash Equivalent	J	2,040,011.46	3,959,554.03
	(C) Short-Term Loans And Advances	K	157,064,918.00	72,300,000.00
	Total(2)		159,104,929.46	83,731,286.03
	TOTAL(1+2)		1,834,744,192.46	1,197,540,156.03

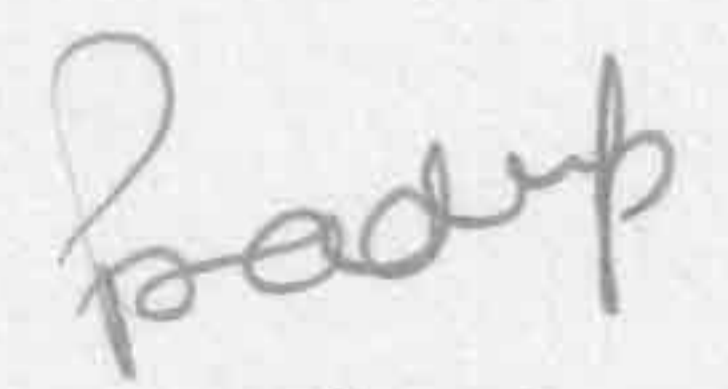
As Per Our Report Of Even Date


For Apoorva Leasing Finance & Investment Company Limited

For RDAK & Associates
(Chartered Accountants)


Deepak Modi
(Partner)
M.NO. 502363


Director


Director


Amit Kumar
(Company Secretary)

Place: New Delhi
Date: 04.06.2012

APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

(AN ISO 9001 : 2008 CERTIFIED COMPANY)

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2012


(IN RUPEES)

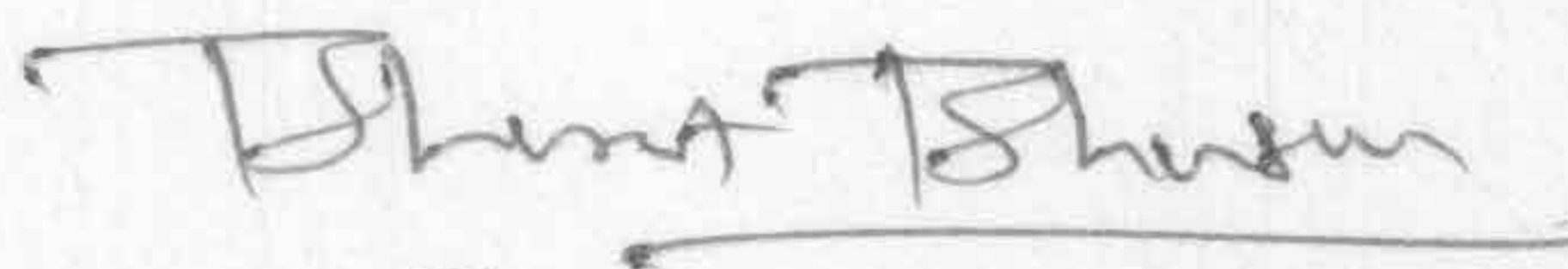
S. NO.	PARTICULARS	NOTE NO.	FIGURES FOR THE	
			CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
	Revenue From Operations			
I	Revenue From Operations	PL-1	643,107,790.00	686,520.00
II	Other Income	PL-2	2,658,191.00	89,140.00
III	Total Revenue(i+ii)		645,765,981.00	775,660.00
IV	Expenses:			
a	Purchase Of Stock-In-Trade		644,545,405.00	-
b	Depreciation And Amortization Expense	PL-3	-	182,347.00
c	Other Expenses	PL-4	1,018,404.57	1,328,138.50
	Total Expenses		645,563,809.57	1,510,485.50
V	Profit Before Tax (III-iv)		202,171.43	(734,825.50)
VI	Tax Expense			
a	Current Tax		62,480.00	-
b	Earliar Years Tax		-	3,070.00
c	Deferred Tax		-	-
VII	Profit (Loss) For The Period (v-vi)		139,691.43	(737,895.50)
VIII	Earning Per Equity Share			
a	Basic		0.0070	-
b	Diluted		-	-

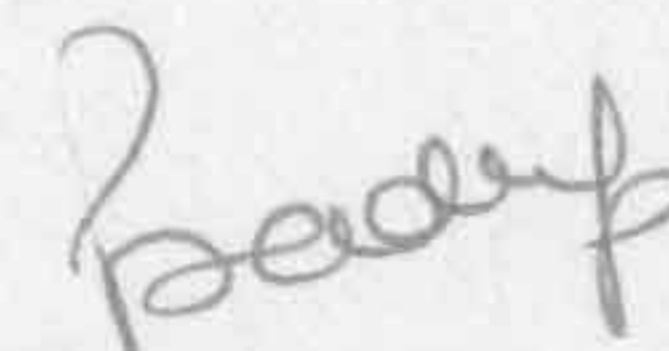
As Per Our Report Of Even Date

For Apoorva Leasing Finance & Investment Company Limited

For RDAK & Associates
(Chartered Accountants)

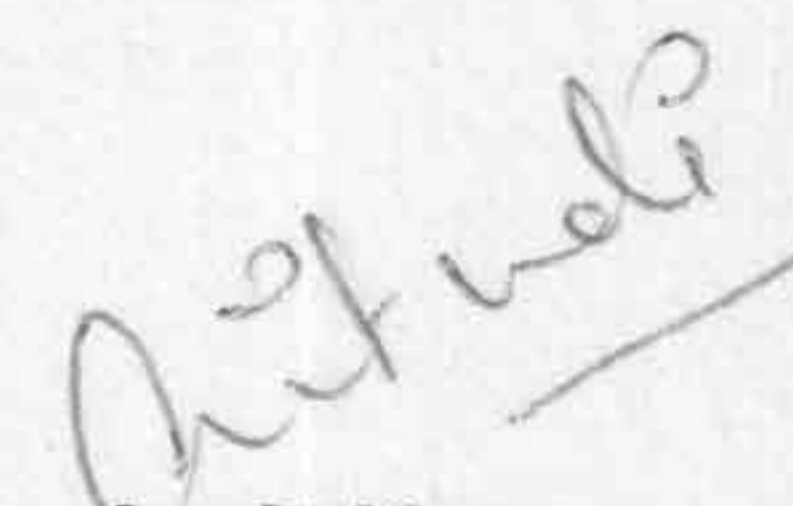

Deepak Modi
(Partner)
M.NO. 502363


Director


Director

Place: New Delhi

Date: 04.06.2012


Amit Kumar
(Company Secretary)

APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

(AN ISO 9001 : 2008 CERTIFIED COMPANY)

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2012

(IN RUPEES)

NOTE NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
A	Share Capital:		
	(1) Authorised:	200,000,000.00	200,000,000.00
	200,00,000 (Last Year 200,00,000) Equity Shares Of Rs.10/-Each		
	(2) Issued, Subscribed & Paid Up		
	Shares at the beginning of the Accounting Period 199,74,900 (L.Y. 199,74,900) Equity Share of Rs.10/-	199,749,000.00	199,749,000.00
	Additions during The Year Shares at the end of the Accounting Period 199,74,900 (L.Y. 199,74,900) Equity Share of Rs.10/-	- 199,749,000.00	- 199,749,000.00
B	Reserve & Surplus:		
	1 Securities Premium Account		
	At the Beginning of the Accounting Period	998,865,500.00	998,865,500.00
	Additions during the Year	-	-
	At the end of the Accounting Period	998,865,500.00	998,865,500.00
	2 Surplus		
At the Beginning of the Accounting Period	(1,303,456.97)	(565,561.47)	
Additions during the Year (Balance In statement Of Profit & Loss Account)	139,691.43	(737,895.50)	
At the end of the Accounting Period	(1,163,765.54)	(1,303,456.97)	
	Grand Total	997,701,734.46	997,562,043.03
C	Trade Payables		
	RKG Finvest Ltd.	637,045,405.00	-
		637,045,405.00	-
D	Other Current Liabilities		
	1 Audit Fees Payable	4,500.00	3,240.00
	2 Listing Fees Payable	78,673.00	78,673.00
	3 Office Repair & Maintenance Payable	29,600.00	
	4 Professional Fees Payable	47,300.00	106,200.00
	5 Salary Payable	25,500.00	41,000.00
		185,573.00	229,113.00
E	Short-Term Provisions		
	(A) Provisions For Taxation	62,480.00	-
		62,480.00	-



F	Non Current Investment:	N.V	QTY	AMOUNT	AMOUNT
	A.N. Infotech Pvt. Ltd.	10/-	3000	-	1,500,000.00
	A Class Marbles India Pvt. Ltd.	10/-	20000	3,000,000.00	-
	A Pee Textubes Pvt. Ltd.	10/-	75000	750,000.00	-
	A.R. Manufactruing Solution Pvt. Ltd.	10/-	50000	-	2,500,000.00
	Agroha Fincap Ltd.	10/-	20000	2,000,000.00	-
	Ajay Guptas Shree Nath Jewelers Pvt. Ltd.	2/-	40000	4,000,000.00	-
	Ajit Nath Properties Pvt. Ltd	10/-	80000	4,800,000.00	-
	Alankar Jewell Arts Pvt. Ltd.	10/-	80000	-	20,000,000.00
	Alta Vista Designing Manufacturing & Services (P) Ltd.	100	40000	2,400,000.00	-
	Arvind Prakashan Pvt. Ltd.	10/-	66000	-	16,500,000.00
	Bazel International Ltd.	10/-	137500	55,000,000.00	-
	Bestech Hospitality Pvt. Ltd.	10/-	1000000	-	250,000,000.00
	Bhageria Finance and Investments Pvt. Ltd.	10/-	7000	3,500,000.00	-
	Bharti Buildcon Pvt. Ltd.	10/-	1375	5,500,000.00	-
	Blue Chip Developers Pvt. Ltd.	10/-	25000	2,500,000.00	-
	Capital Broadways Pvt. Ltd.	10/-	25000	5,000,000.00	-
	Chirag Fiscal Services Pvt. Ltd.	100/-	10000	-	1,000,000.00
	City Promoter & Buildwell Pvt. Ltd.	100/-	1750	3,500,000.00	-
	Classic Wears Pvt. Ltd.	10/-	263000	26,300,000.00	-
	Connoisseur Management Servics Pvt.Ltd.	10/-	50000	2,500,000.00	-
	D G Designs Pvt. Ltd.	10/-	1700	4,250,000.00	-
	Decent Footwear Pvt.Ltd.	10/-	200000	10,000,000.00	-
	Deepak Fabrications Company Pvt. Ltd.	10/-	10000	-	2,500,000.00
	Divyansh Projects India Pvt. Ltd.	10/-	50000	2,500,000.00	-
	Ecru Clothings Pvt. Ltd.	10/-	62500	-	5,000,000.00
	Enakya Construction Pvt. Ltd.	10/-	100000	10,500,000.00	-
	Euro Asia India Corporatioin Pvt. Ltd.	10/-	2000000	200,000,000.00	200,000,000.00
	Excel Tex Fab Pvt. Ltd.	10/-	903800	90,380,000.00	90,380,000.00
	Fairways Infra Pvt. Ltd.	10/-	3800	3,800,000.00	-
	G N Land Developers Ltd.	10/-	7400	3,700,000.00	-
	G.M. Tex Fab Industries Pvt. Ltd.	10/-	30000	-	3,000,000.00
	Ganpati Multi Commodity Business India Pvt. Ltd.	10/-	10000	-	2,000,000.00
	Garg Acrylics Ltd.	10/-	30000	75,000,000.00	-
	Ginni Gold Limited	10/-	40000	-	10,000,000.00
	Gracious Portfolio Pvt. Ltd.	10/-	12500	25,000,000.00	-
	Gungun Infrastructure Pvt. Ltd.	10/-	25000	-	2,500,000.00
	H S Impex Pvt. Ltd.	10/-	5000	2,000,000.00	-
	Habitat Builtech Pvt. Ltd.	10/-	6700	-	20,100,000.00
	Habitat Towers Pvt. Ltd.	10/-	2000	-	5,000,000.00
	Harbansal Lal Consultants Pvt. Ltd.	10/-	73400	36,700,000.00	-
	Hariganga Fincap Pvt. Ltd.	10/-	25000	2,500,000.00	-
	Harsh Fragrances Pvt Ltd	10/-		3,000,000.00	-
	Harsh International Pvt. Ltd.	10/-		3,000,000.00	-
	Harsil Project Pvt. Ltd.	10/-	2000	10,000,000.00	-
	Hi Life Exports Pvt. Ltd.	10/-	500	-	500,000.00
	Hydrobaths Ramco Marketing Pvt. Ltd.	10/-	115000	11,500,000.00	-



Hype Realtors Pvt. Ltd.	10/-	1700	-	1,700,000.00
I Key Computers Pvt. Ltd.	10/-	623000	6,230,000.00	6,230,000.00
Innotech Technologies Pvt. Ltd.	100/-	1000	2,500,000.00	1,500,000.00
Inventive Impex Pvt. Ltd.	10/-	50000	-	5,000,000.00
Investment from Dhanguru Financial Solutions Pvt. Ltd.	-	-	-	229,367,870.00
Isec Organics Ltd.	10/-	50000	-	2,500,000.00
Jai Shree Financial Services Pvt. Ltd.	10/-	1000000	-	50,000,000.00
Jaipuria Infrastructure Developers Pvt. Ltd.	10/-	150000	-	25,000,000.00
Jasmine Steel Trading Ltd.	10/-	120000	30,000,000.00	-
Job International Ltd.	10/-	5000	5,000,000.00	-
Joy Business Consultants Pvt. Ltd.	10/-	2000	2,000,000.00	-
Kanti Lodge Pvt. Ltd.	10/-	4000	2,000,000.00	-
KLA Foods India Ltd.	100/-	40000	4,000,000.00	-
Kusum Ferro Pvt. Ltd.	10/-	5000	-	2,500,000.00
Liberty Spinners Pvt. Ltd.	10/-	360	1,800,000.00	-
Livros Publishing Pvt. Ltd.	10/-	160000	40,000,000.00	-
LYS Industries Ltd.	100/-	6000	-	1,500,000.00
M.J. Engineering Works Pvt. Ltd.	10/-	40000	-	2,000,000.00
M.R.L. Coaters & Platers Ltd.	10/-	36000	-	9,000,000.00
Magic Square Land Pvt. Ltd.	10/-	8000	4,000,000.00	-
Mahalaxmi Ornaments House Pvt. Ltd.	10/-	25000	2,500,000.00	-
Mana Infraestate Pvt. Ltd.	10/-	300000	-	3,000,000.00
Manav Rachna Infrabuild Ltd.	10/-	50000	-	5,000,000.00
Mantra Vedic Spas Ltd.	10/-	500000	10,000,000.00	-
Mercury Fabric Creations Pvt. Ltd.	10/-	15000	-	1,500,000.00
Modi Nagar Rolls Ltd.	10/-	142000	35,500,000.00	3,000,000.00
Mohit Minerals Pvt. Ltd.	10/-	12500	2,500,000.00	-
MRL Coaters & Platers Ltd.	10/-	11000	5,500,000.00	-
Nectar Beverages Pvt. Ltd.	10/-	600	16,500,000.00	24,500,000.00
Niftys Technologies Pvt. Ltd.	10/-	15000	10,000,000.00	-
Nikka Mal Jewellers Pvt. Ltd.	10/-	40000	10,000,000.00	-
Nishyam Developers Pvt. Ltd.	10/-	40000	20,000,000.00	-
NV Holdings India Pvt. Ltd.	10/-	2000000	320,000,000.00	-
Pahwa Builders Pvt. Ltd.	10/-	60000	-	3,000,000.00
Pahwa Fur Fabrics Pvt. Ltd.	100/-	1750	7,000,000.00	-
Paragon Knit Limited	10/-	40000	-	4,000,000.00
Park Trend Infratech Pvt. Ltd.	10/-	2500	-	2,500,000.00
Peculiar Infracon Pvt. Ltd.	10/-	3300	3,300,000.00	-
Piyush Developers Pvt. Ltd.	10/-	250000	11,000,000.00	-
PND Builders Pvt. Ltd.	10/-	65000	-	6,500,000.00
PPS Infrastructurs Pvt. Ltd.	10/-	140000	70,000,000.00	-
Premier Furniture & Interiors Pvt. Ltd.	10/-	107000	1,070,000.00	1,070,000.00
Premnath Credit Investment Corporation Ltd.	1000/-	2000	2,000,000.00	-
R B Credits Pvt. Ltd.	10/-	12000	3,000,000.00	-
Radha Gold Pvt. Ltd.	10/-	20000	-	5,000,000.00



Raghav Technology Pvt. Ltd.	10/-	25000	2,500,000.00	-
Rahil Promoters India Pvt. .Ltd	10/-	250000	11,000,000.00	-
Rai Printo Graphics Pvt. Ltd.	10/-	15000	5,475,000.00	-
Ram Ji Das Motors Pvt. Ltd.	10/-	17500	-	8,750,000.00
Ransan Trexim Pvt. Ltd.	10/-	25000	-	2,500,000.00
Real Time Marketing Pvt. Ltd.	10/-		180,000,000.00	-
Reckon Agencies Pvt. Ltd.	10/-	4000	-	2,000,000.00
Rishabh Buildwell Pvt. Ltd.	10/-	10000	10,000,000.00	-
RMP Holdings Pvt. Ltd.	10/-	8000	4,000,000.00	-
RTS Footwear Pvt. Ltd.	10/-	22500	-	4,500,000.00
Rudrani Energy Systems Pvt. Ltd.	10/-	5000	500,000.00	-
S S Infraventures Pvt. Ltd.	10/-	5000	5,000,000.00	-
Sanyog Enterprises Pvt. Ltd.	10/-	28300	28,300,000.00	-
SBM Business Pvt. Ltd.	10/-	450000	-	4,500,000.00
Shanti Trade World Pvt. Ltd.	10/-	10000	-	5,000,000.00
Shiva Udyog Barrels Pvt. Ltd.	10/-	110000	5,500,000.00	-
Shree Bihari Ji Pack Moulds Pvt. Ltd.	10/-	100	1,000,000.00	-
Shree Raj Mahal Diamonds Pvt. Ltd.	10/-	20000	-	5,000,000.00
Shree Raj Mahal Jewellers (P) Ltd.	10/-	50000	-	5,000,000.00
Shri Radha Raman Steels Pvt. Ltd.	10/-	250000	-	2,500,000.00
Sia Fashions Pvt. Ltd.	10/-	6200	-	3,100,000.00
Sibani Financial Services Pvt. Ltd.	10/-	100000	3,000,000.00	-
Simba Beverages Pvt. Ltd.	10/-	200	-	2,000,000.00
Sky Event Management Pvt Ltd.	10/-	20000	50,000,000.00	-
Skyline Infra Heishts Pvt. Ltd.	10/-	10000	2,500,000.00	-
Sledgehammer Earthmoving & Truckig Company Pvt. Ltd	10/-	5000	2,500,000.00	-
Soma Pharmatech Pvt. Ltd.	10/-	100000	-	5,000,000.00
SRR Techno Services Pvt. Ltd.	10/-	2500	2,500,000.00	-
SSS Glass Pvt. Ltd.	10/-	30000	-	3,000,000.00
Starjet Tradecon Pvt. Ltd.	10/-	2000	-	4,800,000.00
Steel Shoes Pvt. Ltd.	10/-	30000	1,500,000.00	-
Suchem Organics Pvt. Ltd.	10/-	15000	1,500,000.00	-
Suraj Wood Products Pvt. Ltd.	10/-	1000	-	500,000.00
Surefin India Ltd.	10/-	135000	13,500,000.00	-
Terra Films Pvt. Ltd.	10/-	25000	2,500,000.00	-
Tiger Sons Glass Industries Pvt. Ltd.	10/-	50000	5,000,000.00	-
Trilok Fincap Pvt. Ltd.	10/-	25000	2,500,000.00	-
Trivikram Real Estate Developers Consultants Pvt. Ltd.	10/-	3500	3,500,000.00	-
Urgent Finvest Limited	10/-	26000	-	2,600,000.00
Usha Rani Traders Pvt. Ltd.	10/-	62500	5,000,000.00	-
Vardhman Realcon Pvt. Ltd.	10/-	200000	10,000,000.00	-
Verve It Solution Pvt. Ltd.	10/-	1000	10,000,000.00	20,200,000.00
Vikas Spool Pvt Ltd.	10/-	100000	5,000,000.00	-
Vikram Fabrics Pvt. Ltd.	10/-	30000	15,000,000.00	-
VMJ Developers Pvt. Ltd.	10/-	16000	-	4,000,000.00
Zed Infrastruture Pvt. Ltd.	10/-	100000	12,500,000.00	-
Total			1,643,255,000.00	1,112,797,870.00




G	Long Term Loans And Advances:		
	Kishani devi	-	540,000.00
	Shatmurti Investment & Trading Co. Ltd.	-	471,000.00
	Better Option Promart Pvt. Ltd.	32,384,263.00	-
	32,384,263.00	1,011,000.00	
H	Other Non-Current Assets		
	Misc . Expenditure		
	(To The Extent Not Written Off Or Adjusted)		
	Preliminary & Pre Operative Expenses		
	Opening Balance/Addition	-	182,347.00
Less: Written Off During The Year	-	182,347.00	
	-	-	
I	Trade Receivables:		
	(Unsecured Considered Good Unless Otherwise Stated)		
	(1)Debts Outstanding For A Period Exceeding Six Months From The Date They Are Due		
	Stellar Investments Ltd.	-	7,203,000.00
	Excel Tax Feb Pvt. Ltd.	-	268,732.00
	-	7,471,732.00	
J	Cash & Cash Equivalents :		
	(A) Balance With Banks		
	Dhanlaxmi Bank	-	2,592,934.33
	HDFC Bank	89,521.50	96,580.70
	IDBI Bank	1,003,256.00	-
	(B)Cash in Hand	947,233.96	1,270,039.00
	2,040,011.46	3,959,554.03	
K	Short Term Loans & Advances:		
	(Unsecured Considered Good Unless Otherwise Stated)		
	Advances Recoverable In Cash Or In Kind For The Value To Be Received		
	(1)Advance Against Properties	156,800,000.00	67,600,000.00
	(2) Recievable From Revenue Authorities		
	(a) Tax Deducted At Source	264,918.00	-
	(3) Share Application Money Paid	-	4,700,000.00
	157,064,918.00	72,300,000.00	

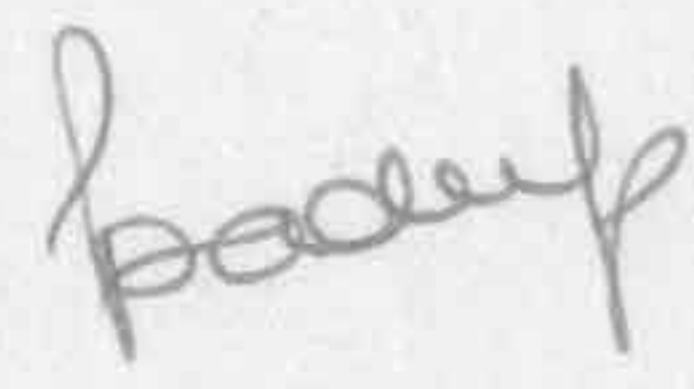
As Per Our Report Of Even Date

For Apoorva Leasing Finance & Investment Company Limited

For RDAK & Associates
(Chartered Accountants)


Deepak Modi
(Partner)
M.NO. 502363


Director


Director

Place: New Delhi
Date: 04.06.2012


Amit Kumar
(Company Secretary)

APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

(AN ISO 9001 : 2008 CERTIFIED COMPANY)

ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2012

NOTE NO	PARTICULARS	FIGURES AS AT THE END OF	
		CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
A	SHARE CAPITAL:		
1	SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 % SHARE(EQUITY SHARES IN NO.OF RS. 10)		
	Avail Financial Services Pvt. Ltd.	1397000	1397000
	Betsy Growth Finance Ltd.	1395000	1395000
	Eagle Infratech Pvt. Ltd.	1523800	1523800
	Gracious Portfolio Pvt. Ltd.	1396500	1396500
	Lehra Investments Pvt. Ltd.	1396250	1396250
	Lotus Realcon Pvt. Ltd.	1619000	1619000
	Lovely Securities Pvt. Ltd.	1394500	1394500
	Mani Mala Delhi Properties Pvt. Ltd.	1761900	1761900
	Mehul Finvest Pvt. Ltd.	1396400	1396400
	Sri Amarnath Finance Ltd.	1809500	1809500
	V I P Leasing & Finance Pvt. Ltd.	1595200	1595200
	Virgin Capital Services Pvt. Ltd.	1690500	1690500
	VPC Financial Services Pvt. Ltd.	1399050	1399050
		<u>19774600</u>	<u>19774600</u>

As per Our Report Of Even Date

For Apoorva Leasing Finance & Investment Company Limited

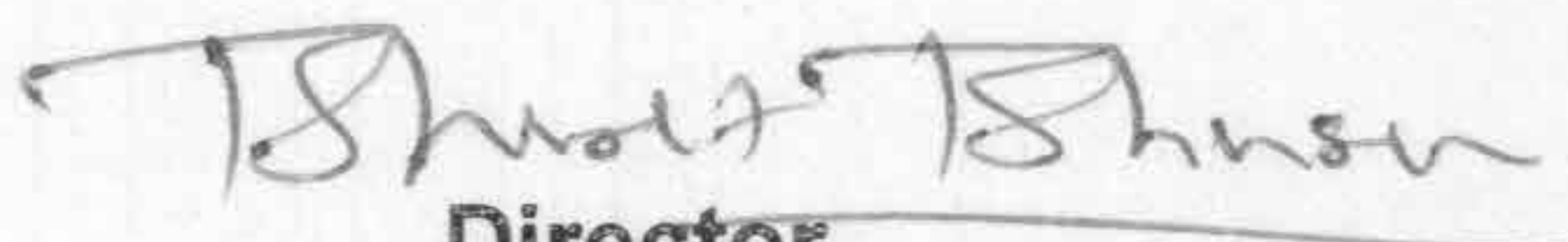
For RDAK & Associates
(Chartered Accountants)



Deepak Modi
(Partner)

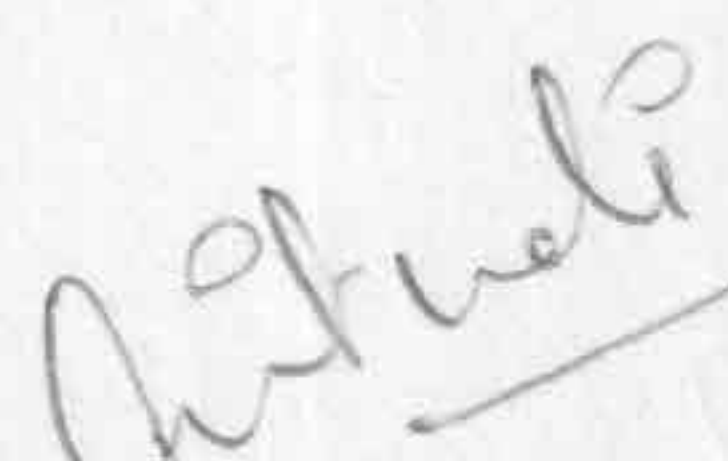
M.NO. 502363

Place: New Delhi

Date: 04.06.2012


Director


Director



Amit Kumar

(Company Secretary)

APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

(AN ISO 9001 : 2008 CERTIFIED COMPANY)

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2012

(IN RUPEES)

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
PL-1	<u>Revenue From Operations</u>		
	Sale of Shares	642,764,950.00	-
	Profit On Sale of Investment	342,840.00	686,520.00
		<u>643,107,790.00</u>	<u>686,520.00</u>
PL-2	<u>Other Income:</u>		
	Interest On Loan	2,658,191.00	40,000.00
	Sundry Balance Written Off	-	49,140.00
		<u>2,658,191.00</u>	<u>89,140.00</u>
PL-3	<u>Depreciation And Amortization Expnse:</u>		
	Depreciation	-	-
	Preliminary & Pre-Operative Exp. Written Off	-	182,347.00
		<u>-</u>	<u>182,347.00</u>
PL-4	<u>Administrative Expense</u>		
	Advertisement & Publicity Expenses	12,773.00	5,836.00
	Payment To The Auditors	4,500.00	3,240.00
	Bank Charges	14,430.53	19,441.50
	Business Promotion Expenses	10,659.04	-
	Bad Debts W/Off	471,000.00	-
	Consultancy Fees	28,000.00	-
	Conveyance Expense	22,172.00	29,678.00
	Festival Celebration Expenses	11,092.00	4,682.00
	Filing Charges	2,000.00	664,667.00
	Legal & Professional Expenses	61,025.00	-
	Listing Charges	11,029.00	10,000.00
	Misc. Expenses	37,196.00	18,974.00
	Office Expenses	12,860.00	-
	Office Repair & Maintenance	62,517.00	19,542.00
	Postage & Courier Exp.	5,063.00	4,965.00
	Printing & Stationery	26,141.00	13,814.00
	Salary	166,500.00	492,000.00
	Staff Welfare	25,660.00	28,654.00
	Telephone Exp.	12,869.00	12,645.00
	Tour & Travelling Expenses	18,050.00	-
	DSE Other Fee	2,868.00	-
	Grand Total	<u><u>1,018,404.57</u></u>	<u><u>1,328,138.50</u></u>



APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

(AN ISO 9001 : 2008 CERTIFIED COMPANY)

ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2012

(IN RUPEES)


NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
	<u>Payment To The Auditors As</u>		
	Auditor	4,500.00	3,240.00
	For Taxation Matters	-	-
	For Company Law Matters	-	-
	For Management Services	-	-
	For Other Services	-	-
	For Reimbursement Of Expenses	-	-
	Total	4,500.00	3,240.00

As Per Our Report Of Even Date

For Apoorva Leasing Finance & Investment Company Limited

For RDAK & Associates

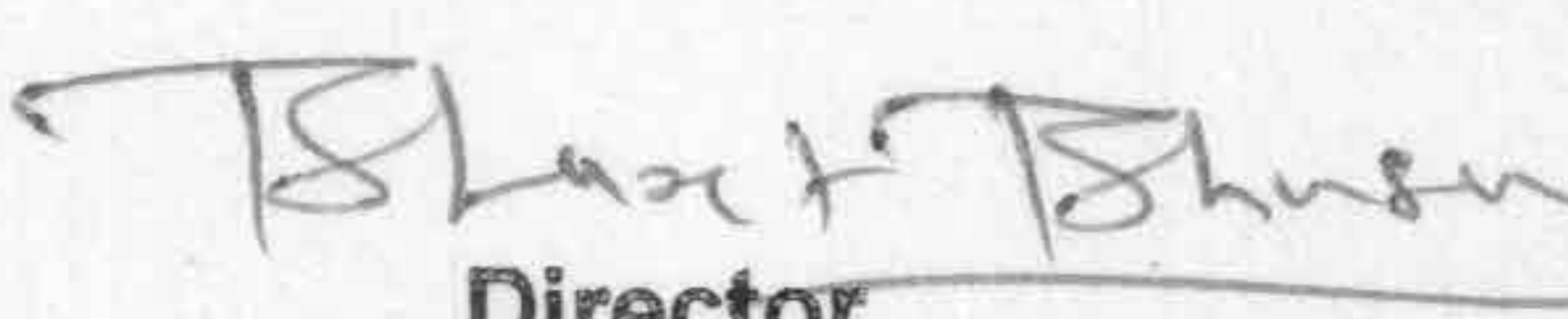
(Chartered Accountants)


Deepak Modi
(Partner)

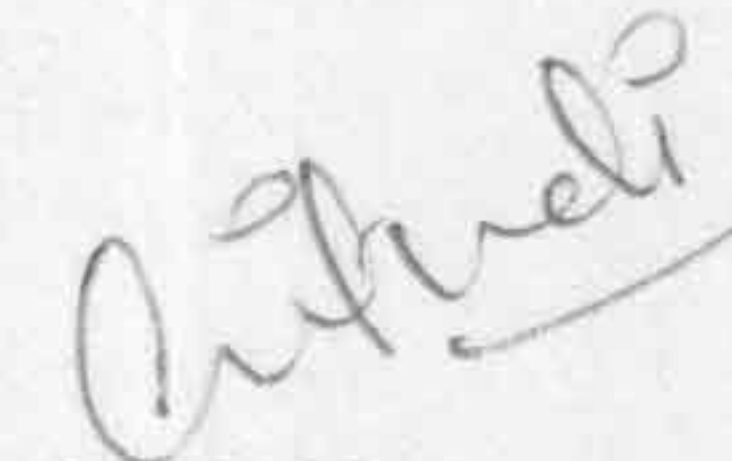
M.NO. 502363

Place: New Delhi

Date: 04.06.2012


Director


Director


Amit Kumar

(Company Secretary)

APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

(AN ISO 9001 : 2008 CERTIFIED COMPANY)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2012

(IN RUPEES)

		2011-2012	2010-2011
A.	CASH FLOWS FROM OPERATION ACTIVITIES :		
	Net Profit Before Tax And Extraordinary Items	202,171.43	(734,825.50)
	Adjustments For :		
	Preliminary Expenditure Written Off	-	182,347.00
	Operating Profit Before Working Capital Changes	202,171.43	(552,478.50)
	Adjustments For :		
	Increase In Current Assets	(81,993,186.00)	(64,868,732.00)
	Increase/Decrease In Current Liabilities	637,001,865.00	(140,140.00)
	Cash Generated From Operations	555,210,850.43	(65,561,350.50)
	Direct Tax Paid	-	(28,470.00)
	Net Cash From Operating Activities	555,210,850.43	(65,589,820.50)
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase/Sale Of Investments	(530,457,130.00)	74,330,550.00
	Net Cash Used In Investment Activites	(530,457,130.00)	74,330,550.00
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
	Loans & Advances Given	(31,373,263.00)	(40,000.00)
	Repayment Of Unsecured Loan	-	(9,957,500.00)
	Reciept Against Share Application Money Paid	4,700,000.00	300,000.00
	Net Cash From In Financing Activities	(26,673,263.00)	(9,697,500.00)
	NET INCREASE IN CASH & CASH EQUIVALENTS	(1,919,542.57)	(956,770.50)
	CASH & CASH EQUIVALENTS (Opening Balance)	3,959,554.03	4,916,324.53
	CASH & CASH EQUIVALENTS (Closing Balance)	2,040,011.46	3,959,554.03

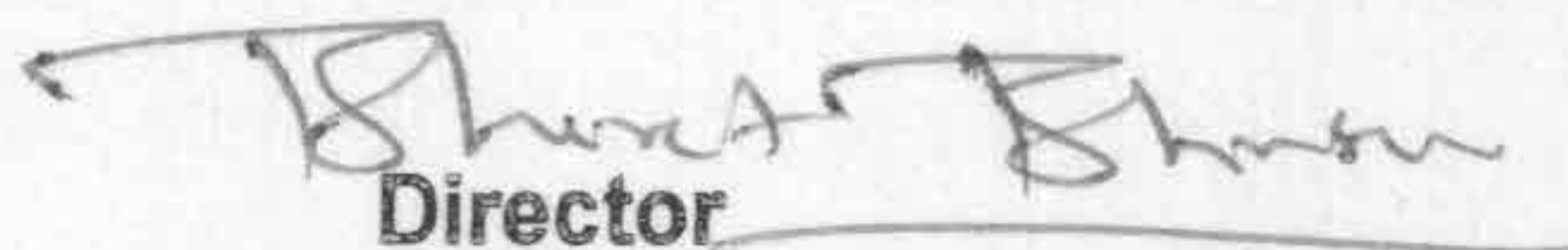
NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

As Per Our Report Of Even Date

For RDAK & Associates
(Chartered Accountants)

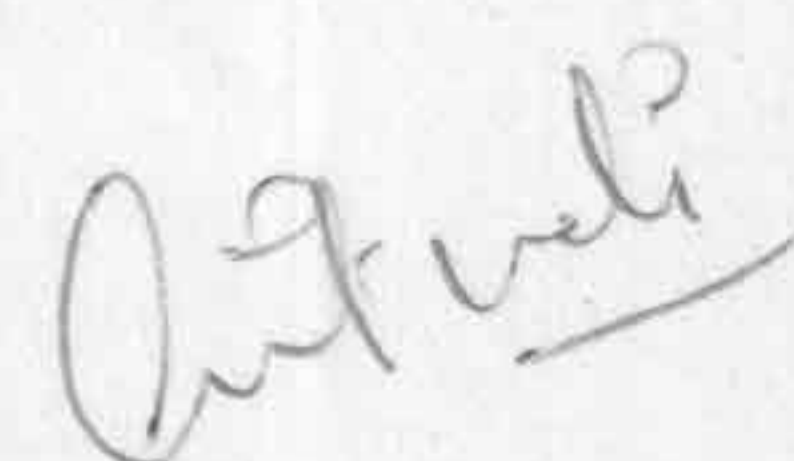

Deepak Modi
(Partner)
M.NO. 502363

For Apoorva Leasing Finance & Investment Company Limited


Director


Director

Place: New Delhi
Date: 04.06.2012


Amit Kumar
(Company Secretary)

APOORVA LEASING FINANCE & INVESTMENT CO. LTD.

(AN ISO 9001: 2008 CERTIFIED COMPANY)

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

PART IV OF SCHEDULE VI OF COMPANIES ACT.1956

I. Registration Details

Registration No. 016713 State Code - 55
Balance Sheet Dated 31.03.2012

II. Capital raised during the year (Amount in Rs. Thousand)

<u>Public Issue</u>	<u>Rights Issue</u>	<u>Bonus Issue</u>	<u>Private Placement</u>
N.A.	N.A.	N.A.	N.A.

III. Position of Mobilization and Development of Funds (Amount in Rs. Thousand)

<u>Total Liabilities</u>	<u>Total Assets</u>
11,97,451	11,97,451

Source of Funds

<u>Paid-up Capital</u>	<u>Secured Loan</u>	<u>Reserve & Surplus</u>	<u>Unsecured Loans</u>
1,99,749	NIL	9,97,702	NIL

Application of Funds

<u>Net Fixed Assets</u>	<u>Investments</u>	<u>Misc. Expenditure</u>
NIL	1,643,255	NIL

Accumulated Profit

NIL

Deferred Tax Assets

NIL

Net Current Assets

-4,45,804

VI. Performance of company (Amount in Rs. Thousand)

<u>Turnover</u>	<u>Total Expenditure</u>
6,45,766	6,45,564
<u>Profit / Loss before Tax + -</u>	<u>Profit / Loss After Tax + -</u>
+ 202	+140

(Please tick appropriate box + for profit, - for loss)

Earning Per Share in Rs.

.0070

Dividend Rate %

.07%

Generic Names of Three Principal
Products/Services of Company

(as per monetary terms)

Item Code No. (ITC Code)

Product Description

Financing & Investments Activities

Dealing in Shares & Securities

For Apoorva Leasing Finance & Investment Company Limited

For RDAK & Associates
(Chartered Accountants)

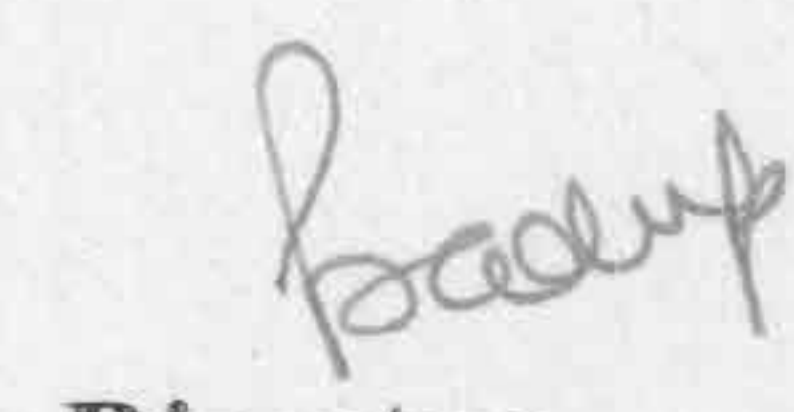
Deepak Modi
(Partner)

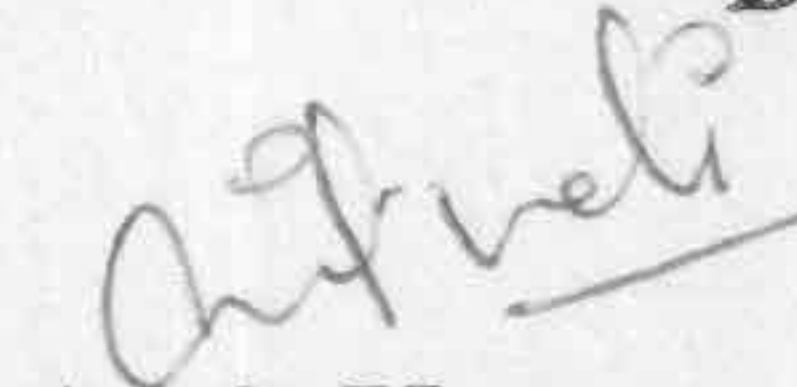
M. No. 502363

Place: New Delhi

Dated: 04.06.2012


Director


Director


Amit Kumar
(Company Secretary)

PRINCIPLE ACCOUNTING POLICIES & NOTES TO ACCOUNTS

I) SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN THE PREPARATION OF FINANCIAL STATEMENTS :

A) GENERAL

- (a) The Financial Statements are drawn up in accordance with Historical Cost Convention and on the Going Concern Concept. Income and Expenses are accounted for on Accrual Basis except where otherwise indicated.
- (b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted Accounting Principles followed by the company.

B) INCOME FROM INVESTMENTS & LOANS & ADVANCES

Income from Investments in Interest Bearing Securities, Loans and Advances is Accounted for on Accrual Basis. Dividend Income from Investments in Shares is Recognized accruing as Income of that year in which Dividend is received by the Company.

C) INVENTORY VALUATION

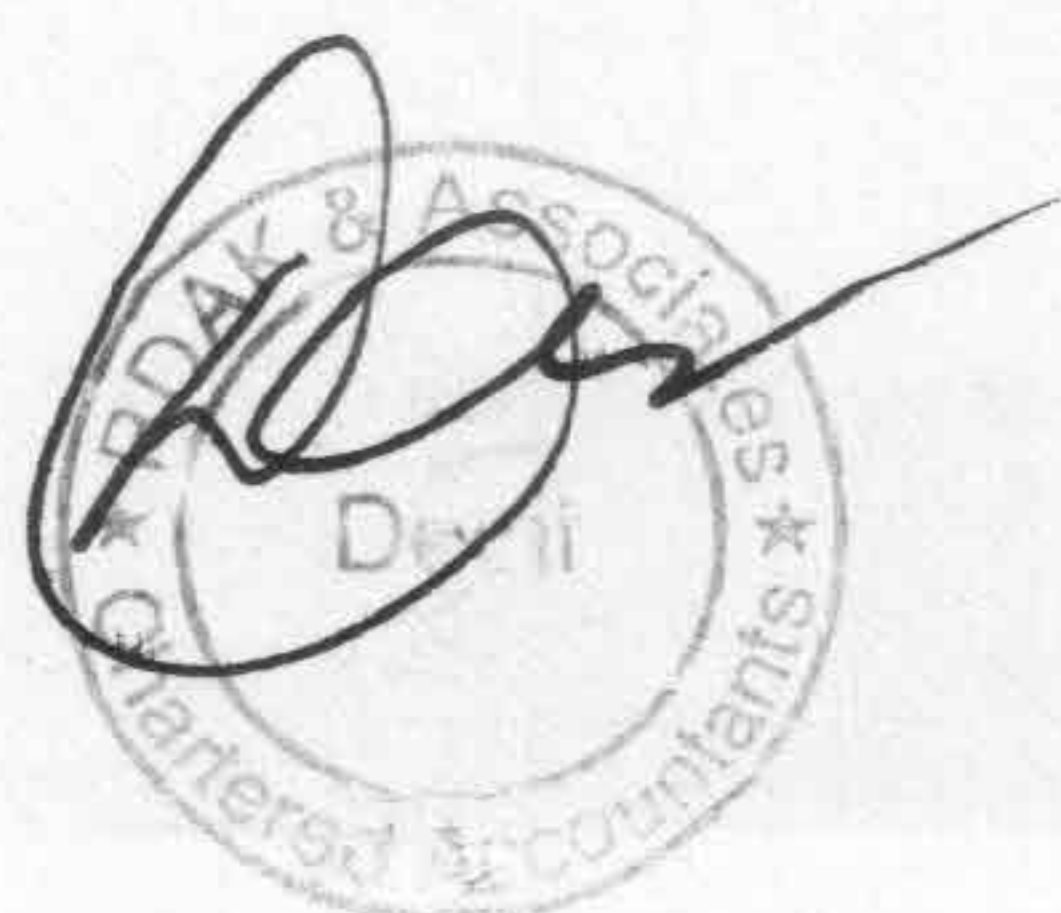
Stock In Trade of Trade Investments in Quoted Equity Shares of Joint Stock Company is valued Script wise at lower of Cost or Market Value and Stock In Trade Investments in Unquoted Equity Shares of Joint Stock Companies is valued Script wise at Lower of Cost or Breakup/Fair Value. However Stock In Trade of Trade Investments in Quoted Equity Shares of Joint Stock Companies issued on Preferential Basis is valued at Cost as there is no Market Value Of such shares. Furthermore there is no Inventory of Shares as on 31st March' 2012.

D) INVESTMENTS

- (a) During the year the company has treated all fresh purchase of shares as Investment.
- (b) Investments (Long Term) are valued at Acquisition Cost (including brokerage & Transfer expenses) No provision is made for diminution in the value of Long Term Investments, As in the opinion of the management the diminution is temporary and Not permanent.

E) DEFERRED TAXATION

Tax Liability of the company is estimated considering the Provisions of the Income Tax Act 1961, Deferred Tax is recognized subject to the consideration of Prudence, On Timing Difference, Being the difference between Taxable Income and Accounting Income that originate in one Period and are capable of reversal in one or more Subsequent periods.



F) EARNING PER SHARE

S.NO	PARTICULARS	2011-2012	2010-2011
1.	Net Profit/(Loss) After Tax (Rs)	139691.43	(737895.50)
2.	Weighted Average Number of Shares	19974900	19974900
3.	Nominal Value of Each Shares (Rs)	10/-	10/-
4.	EPS	0.0070	(0.04)

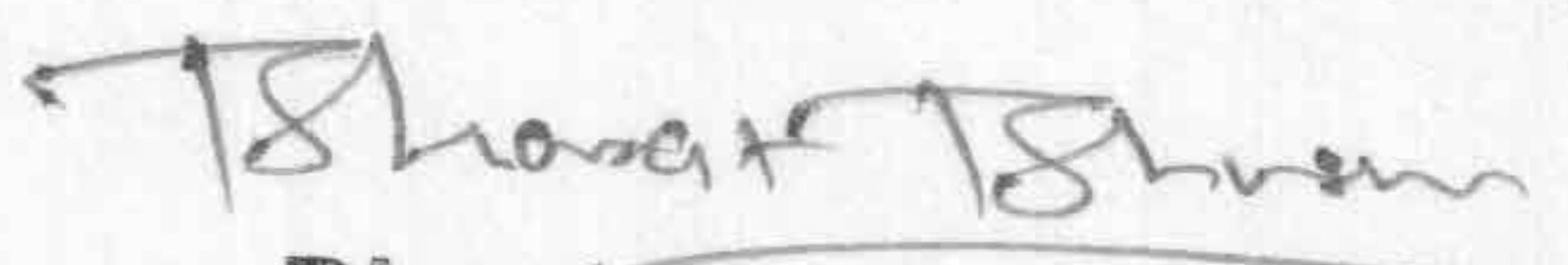
- i) As informed to us by the management, Sundry Creditors does not include any Amount payable to Small Scale Industrial Units.
- ii) In the opinion of the management, The value on realization of Current Assets, Loans and Advances in the ordinary course of business will not be less than the Amount at which these are stated in the Balance Sheet.
- iii) The management has confirmed that adequate Provision has been made for all the known and determined Liabilities and the same is not in excess of the amount reasonably required. It is further confirmed that there is no Liability of the Company as on 31st March, 2012 in respect of Retirement Benefits, If any payable to its Employee (s).
- iv) There is no Related Party Transaction during the year so no Related Party Disclosure Is required in terms of Related Party Disclosure (As identified by the Management) In terms of Accounting Standard - 18 Related Party Disclosure issued by the Institute Of Chartered Accountants of India.
- v) In the opinion of the management the company has only single Business Segment of Investment & Finance Activities; therefore no Segment Reporting has been Presented In Terms Of Accounting Standard-17 of "Segment Reporting" Issued by the Institute of Chartered Accountant of India.
- vi) Payment to Auditor
- | | | |
|-----------|--------------------|------------------|
| | <u>2011 - 2012</u> | <u>2010-2011</u> |
| Audit Fee | 4,500- | 3,240/- |
- vii) Expenditure & Earning in Foreign Currency - Nil
- viii) Payment to Director Remuneration - Nil

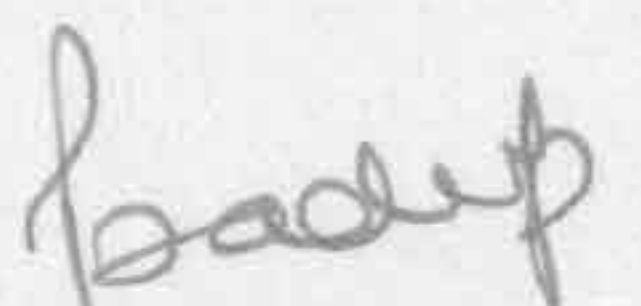
As Per Our Report Of Even Date

For Apoorva Leasing Finance & Investment Company Limited

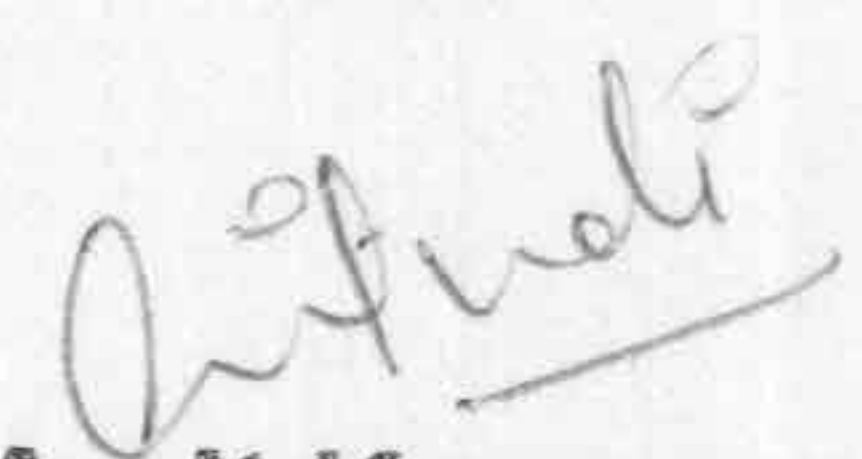
**RDAK & Associates
(Chartered Accountants)**


**Deepak Modi
(Partner)
M.NO. 502363**


Director


Director

**Place: New Delhi
Date: 04.06.2012**


**Amit Kumar
(Company Secretary)**