

AUTHUM
INVESTMENT & INFRASTRUCTURE
LIMITED

ANNUAL REPORT 2011-2012

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CORPORATE INFORMATION



COMPOSITION OF BOARD

Mr. Navin Kumar Jain	Director
Mr. Aditya Parakh	Director
Mr. Tapan Sodani	Director

COMPANY SECRETARY

Mr. Bishal Agarwal

PRINCIPAL BANKER

The Axis Bank Ltd.

AUDITORS

Sanghai & Co.
Chartered Accountants,
“Centre Point”, 21, Hemanta Basu Sarani
2nd Floor, Suite No.201-202, Kolkata- 700 001

REGISTRAR & SHARE TRANSFER AGENTS

Maheswari Datamatics Pvt. Ltd.
6, Mangoe Lane, 2nd Floor, Kolkata- 700 001
Ph. No.:(033) 2248-2248

REGISTERED OFFICE ADDRESS

“Merlin Chambers,”
18, British India Street, 3rd Floor, Room No. 302
Kolkata- 700 069
Ph. No. (033) 2231-9086

NOTICE

Notice is hereby given that the Thirtieth Annual General Meeting of the members of Authum Investment and Infrastructure Limited will be held on Saturday, 29th September, 2012 at 10.00 A.M. at 18, British India Street, 3rd Floor, Room No. 302, Kolkata, West Bengal-700069 to transact following business. :-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2012 and the Profit and Loss Account for the year ended as on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Aditya Parakh, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditor and fix their remuneration.

SPECIAL BUSINESS:

4. **Increase in Authorised Share Capital and Alteration of the Memorandum of Association of the company:**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 16 and 94 and all other applicable provisions, if any, of the Companies Act, 1956, the existing Authorised Share Capital of Rs. 7,75,00,000 (Rupees Seven Crores Seventy Five Lakhs only) divided into 77,50,000 (Seventy Seven Lacs Fifty Thousand only) Equity Shares of Rs. 10/- (Rupees Ten only) be increased to Rs. 12,00,00,000/-- (Rupees Twelve Crores Only) divided into 1,20,00,000 (One Crore Twenty Lacs Only) Equity Shares of Rs. 10/- (Rupees Ten) each and that Clause V of the Memorandum of Association of the Company be altered accordingly by substituting the following new Clause V in place of the existing Clause V:

'V. The present Authorized Share Capital of the Company is Rs. 12,00,00,000/-- (Rupees Twelve Crores Only) divided into 1,20,00,000 (One Crore Twenty Lacs Only) Equity Shares of Rs. 10/- (Rupees Ten) each with power to increase or reduce the capital of the Company and / or the nominal value of the shares and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions with or without voting rights as may be determined by or in accordance with the Articles of Association of the Company or as may be decided by the Board of Directors of the Company or by the Company in General Meeting, as applicable, in conformity with

the provisions of the Companies Act, 1956 ("Act") and to vary, modify, amalgamate or abrogate any such rights, privileges or conditions and to consolidate or sub-divide the shares and issue shares of higher or lower denominations in such manner as may be permitted by the Act or provided by the Articles of Association of the Company for the time being."

5. **Alteration of capital clause of the Articles of Association**

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 31 and all other applicable provisions, if any, of the Companies Act, 1956 (including any Statutory modification or re-enactment thereof for the time being in force), the existing **Clause 4** of the Article of Association of the Company be and is hereby substituted by the following:

4. The Authorized Share Capital of the Company shall be as stated in the Capital Clause of the Memorandum of Association from time to time.

6. **Issue of Bonus Shares**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

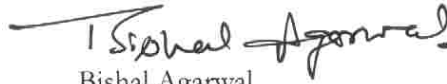
"RESOLVED THAT:

- (a) subject to such consents and approvals as may be required, and such conditions and modifications, as may be considered necessary and agreed to by the Board of Directors of the Company, (hereinafter referred to as the "Board" which expression shall also include a Committee thereof), a sum not exceeding Rs.82,343,500.00/- as may be determined to be required by the Board, out of the amount of Rs. 28.93/- crore standing to the credit of the Profit & Loss Account as at March 31, 2012, be capitalised and transferred from the Profit & Loss Account to Share Capital Account and that such sum as may be determined to be required shall be applied for allotment of new Equity Shares of the Company of Re.10/- each as fully paid Bonus Shares to the persons who, on a date to be hereafter fixed by the Board (the "Record Date"), shall be the holders of the existing Equity Shares of Re.10/- each of the Company on the said date and that such New Equity Shares out of the Company's unissued Equity Shares, credited as fully paid, be accordingly allotted as Bonus Shares to such persons respectively as aforesaid in the proportion of 5(Five) New Equity Shares for every 2(Two) Existing Equity Shares held by such persons respectively on the Record Date, upon the footing that they become entitled thereto for all purposes as capital;
- (b) the New Equity Shares of Re.10/- each to be allotted as Bonus Shares shall be subject to the Memorandum and Articles of Association of the Company and shall rank *pari passu* in all respects with and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividends to be declared for the financial year in which the Bonus Shares are allotted;
- (c) no Letter of Allotment shall be issued to the allottees of the Bonus Shares and the Share Certificates in respect of the New Equity Shares shall be issued and dispatched to the allottees thereof within the period prescribed or that may be prescribed in this behalf,

from time to time, except that the Bonus shares will be credited to the demat accounts of the allottees, who are holding the existing shares in electronic form;

- (d) for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts and things and give such directions as may be necessary or desirable and to settle all questions or difficulties whatsoever that may arise with regard to the issue, allotment and distribution of the New Equity Shares.”

By Order of the Board of Directors



Bishal Agarwal
Company Secretary

Date: 4th September, 2012

Place: Kolkata

Registered Office :-

18, British India Street,
3rd Floor, Room No. 302,
Kolkata, West Bengal-700069

NOTES:

1. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.**
3. The Register of Members and Share Transfer Books will remain closed from Tuesday, 25th September 2012 to Friday 28th September 2012 (both days inclusive).
4. The information required to be provided under the Listing Agreement entered into by the Company with the Stock Exchange regarding the Director who is proposed to be reappointed is given in the annexure to the Notice.
5. Members are requested to notify immediately any change in their address, transfer/transmission of shares, issue of duplicate share certificates, bank mandates, dividend and all other matters relating to the shareholding in the company may be made directly to M/s. Maheshwari Datamatics Private Ltd., the Registrar and share transfer agent (RTA) for shares held in physical form and to their respective Depository Participant(s) for shares held in electronic form.
6. Members are requested to quote their Registered Folio Number or Demat Account Number & Depository Participant (D.P.) ID number on all correspondence with the Company.
7. Members/Proxy holders are requested to bring their copies of the Annual Report at the Annual General Meeting.
8. Members are requested to bring their Attendance Slip sent herewith duly filled for attending the Meeting.

Explanatory Statement for Resolutions mentioned under Item Nos. 4, 5 and 6 pursuant to Section 173(2) of the Companies Act, 1956.

Within the regulation prescribed by Securities and Exchange Board of India (SEBI), for capitalisation of reserves and in order to bring the paid up capital of the Company more in line with the capital employed, the Board of Directors at its meeting held on 4th September, 2012 recommended an issue of Bonus Shares in the proportion of 5 (Five) new Equity Share of the Company of Re.10/- each for every 2 (Two) existing Equity Share of the Company of Re.10/- each held by the Members on a date to be fixed by the Board, by capitalizing a part of the Profit & Loss Account.

As per Article 118 of the Articles of Association of the Company, it is necessary for the members to approve the issue of Bonus Shares.

It is also necessary to authorize the Board of Directors of the Company to complete all the regulatory formalities in connection with the issue of Bonus Shares that may be prescribed by SEBI, the Stock Exchanges on which the Company's securities are listed and / or any other regulatory authority.

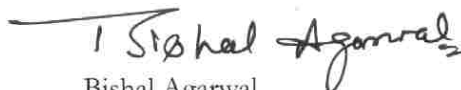
In order to facilitate the capitalization of reserves as set out in the Resolution at Item No. 6 of the Notice, the existing Authorised Share Capital of Rs. 7,75,00,000 (Rupees Seven Crores Seventy Five Lakhs only) divided into 77,50,000 (Seventy Seven Lacs Fifty Thousand only) Equity Shares of Rs. 10/- (Rupees Ten only) be increased to Rs. 12,00,00,000/-- (Rupees Twelve Crores Only) divided into 1,20,00,000(One Crore Twenty Lacs Only) Equity Shares of Rs. 10/- (Rupees Ten) each as indicated in the Resolution at Item No. 3 of the Notice. Consequently, Clause V of the Memorandum of Association and Article 4 of the Articles of Association of the Company are proposed to be altered.

A copy of the Memorandum and Articles of Association of the Company together with the proposed alterations is available for inspection by the members of the Company at its Registered Office between 11.00 a.m. to 1.00 p.m. on any working day of the Company.

The Resolutions at Item Nos. 4 to 6 seek the approval of the members to increase the Authorised Share Capital, alter the Memorandum and Articles of Association and issue Bonus Shares on the terms and conditions set out in Resolution at Item No. 6. The Board recommends the Resolutions set forth in Item Nos. 4 to 6 above for approval of the shareholders.

The Directors of the Company may be deemed to be concerned or interested in the issue of the Bonus Shares to the extent of their shareholdings in the Company, or to the extent of the shareholdings of the companies/ institutions/ trusts of which they are directors or members or trustees without any beneficial interest.

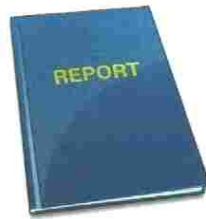
By Order of the Board of Directors



Bishal Agarwal
Company Secretary

Place: Kolkata
Date: 4th September 2012

Registered Office :-
18, British India Street,
3rd Floor, Room No. 302,
Kolkata, West Bengal -700069

DIRECTORS' REPORT

To,
The Members

The directors have pleasure in presenting the 30th Annual Report together with the Audited Accounts of the Company for the year ended 31st March 2012.

FINANCIAL HIGHLIGHTS:

PARTICULARS	Year Ended 31.03.2012		Year Ended 31.03.2011	
	Rs.	P.	Rs.	P.
Operational & other income	(6,925,780.55)		26,502,380.97	
Profit/ Loss Before Depreciation & Tax	(15,345,200.29)		5,480,983.01	
Less: Depreciation	3,022.00		-	
Provision for taxation	1,463,685		1,100,000	
MAT Credit Entitlement earlier year	(48,671,330.00)		-	
Deferred Tax	-		203,150	
Taxes for earlier years	(4.00)		-	
Profit after Depreciation & Tax	31,859,426.71		4,177,833.01	
Balance brought forward for previous year	263,843,064.39		262,421,213.38	
Appropriations				
Amount transferred to NBFC Reserves	6,371,885.00		835,567.00	
Proposed Dividend	-		1,646,870.00	
Tax on Dividend	-		2,73,545.00	
Balance Carried to Balance Sheet	289,330,606.10		263,843,064.39	

OPERATIONS:

Net profit for the year under consideration is Rs.31,859,426.71 as against Rs.4,177,833.01 in the previous year. Company looks forward for better business opportunities for improvement in its operations.

DIVIDEND & APPROPRIATIONS:

The Board of Directors has decided not to recommend any dividend for the year ended 31st March, 2012.

DIRECTORS:

Mr. Aditya Parakh, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. Your directors have pleasure in recommending the above appointment.

DIRECTORS RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956:

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for the year under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Annual Accounts for the year ended 31st March, 2012, have been prepared on a going concern basis.

MANAGEMENT DISCUSSION & ANALYSIS:

Management Discussion & Analysis Report for the year under review as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges is presented separately in the Annual Report.

AUDITORS:

M/s Sanghai & CO., Chartered Accountants, the Company's Auditors will retire at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. Your Directors recommend their reappointment for the ensuing year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**(A) Conservation of Energy and Technology Absorption:**

In view of the nature of activities which are being carried out by the Company, your Directors have nothing to state in connection with Conservation of Energy and technology Absorption as specified in Rules 2A and 2B of the Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988.

(B) Foreign Exchange Earnings & Outgo

During the year under review, the Company did not have any Foreign Exchange Earnings or Outgo.

CORPORATE GOVERNENCE:

As per Clause 49 of the Listing Agreement, the code of Corporate Governance is applicable to your Company. A detailed report on Corporate Governance, declaration of Director and a certificate from a Practicing Company Secretary regarding compliance of conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is annexed and forms part of this report.

AUDITORS' REPORT:

Observations made in the Auditors' Report are self explanatory and therefore, do not call for any further comments under Section 217(3) of the Companies Act, 1956

FIXED DEPOSITS:

The Company has not accepted any deposits within the meaning of Section 58A of the Companies Act, 1956 and the rules made there under.

PARTICULARS OF EMPLOYEES:

During the year under review, none of the employees of the Company was in receipt of remuneration exceeding the limits prescribed under section 217 (2A) of the Companies Act, 1956 and the rules made there under as amended.

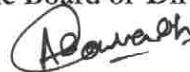
ACKNOWLEDGEMENTS:

The Directors wish to express their gratitude to the bankers, Clients, and all the Business Associates for their continuous support to the Company and to the Shareholders for the confidence reposed in the Company's management. The Directors also convey their appreciation to all the employees at all levels for their enormous personal efforts as well as collective contribution.

For and on behalf of the Board of Directors



(Navin Kumar Jain)



(Aditya Parakh)

Place: Kolkata

Date: 28.05.2012

MANAGEMENT DISCUSSION & ANALYSIS:



INDIAN ECONOMY

After two successive years of fairly robust growth of 8.4 per cent, GDP is estimated to decelerate sharply to 6.9 per cent in FY 2012. The growth slowdown was driven by a sharp fall in investment, some moderation in private consumption and fall in net external demand. Industrial growth slowed sharply during FY 2012. Industrial activity lost steam on account of weak demand for consumer durables, reflecting interest rate sensitivity, deceleration in external demand and subdued investment demand due to decline in business confidence. The drag from investment is likely to continue in the near term. India's high import dependence and the much higher levels of international pricing of these resources recently compared to past makes our growth vulnerable to external shocks. Fiscal balances have also deteriorated sharply with fiscal deficit rising to 5.9% of GDP in FY 2012 from 4.6% of GDP in FY 2011.

The unfolding of the euro zone crisis and uncertainty surrounding the global economy have impacted India's external account with higher Current Account Deficit (CAD) and declining capital inflows. Export growth has decelerated in latter half of FY 2012, while imports have remained high driven by higher gold and oil imports and continued high international oil prices. At the same time, foreign institutional investment flows have declined, straining the capital account and the rupee, with the exchange rate touching an all-time low of '54.23 per US dollar on 15th December 2011.

FY12 saw interest rate hikes to rein in inflation, slowdown in corporate investments, supply-side constraints like poor infrastructure and public utilities and global economic crises resulting in weak industrial growth. Thus, the economic growth momentum saw a pause this year. The last year was tough, but the long-term historic trend reaffirms India's favourable economic outlook.

INFLATION

Inflation stayed elevated at over 9% through the year, but has been falling since December 2011, is a major concern. Going forward, inflation in FY 2013 is also likely to remain around current levels. Importantly, the near term inflation trajectory is subject to significant upside risks, in particular from high oil prices and impact of rupee depreciation, preventing much needed transmission of rate cuts by RBI.

CAPITAL MARKETS

Secondary Equity Market

With the sovereign crisis deepening and growth faltering in 2011 for advanced countries, capital inflows into the emerging economies slowed down considerably. Such slowing Foreign Institutional Investors (FIIs) investment inflow has also affected the Indian markets, reflected from drop in market capitalisation and drastic fall in average daily turnover on the cash segment of the companies listed on BSE and NSE, in contrast to substantial improvement in the volumes on the derivatives segment. Drastic fall in average daily turnover on the cash segment is indicative of investors' subdued mood.

Indian equity markets were amongst the worst performers globally this year, delivering negative returns in the first three quarters

Positive initiatives like allowing entry of QFIs into India, uniform KYC norms and lowering of STT from 0.125% to 0.1% on cash delivery trades should have a positive impact on future equity participation

Source: Various reports and websites of RBI, SEBI, IMF, DIPP, Bloomberg, CMIE, JM Financial Estimates and other print & electronic media.

PRIVATE EQUITY

With public markets drying up and debt route becoming costly, Indian corporate have increasingly turned towards private equity for fund raising. Despite private equity finding favour as a fund raising option, overall deal value slipped in FY12 as many companies froze expansion plans and differences in valuation perceptions arose. As a result, deal value declined by 9% to R 407 bn in FY12, as compared to R 447 bn in FY11.

Exits have also been a concern this year, owing to the lackluster primary markets, volatile stock markets and less than anticipated economic performance. Funds are now increasingly looking at secondary sales as a potential exit route.

Source: *Venture Intelligence*

OUTLOOK AND STRATEGY

While the long term India growth story is intact, the growth curve may not move steadily upwards in the short to medium term on account of rising fiscal deficit, high global oil prices, inflation, continued tightening by RBI to manage inflation and impact of the global macroeconomic factors. Because of global economic recession and Indian macroeconomic scenario the growth in the capital markets in India has also started showing signs of moderation. Considering the long term growth prospects of India and the various opportunities that will emerge across different sectors from time to time, we continue to remain enthused about the growth prospects of financial services sector in India.

However, given the inherent linkage of most of our businesses with economy and capital markets, our financial performance is subject to fluctuations depending on the pace of economic growth and activity in the capital market. Our goal has always been to achieve and maintain long term steady growth in business both operationally and financially, and we shall continue to strive towards that. For achieving this goal our strategy would be to provide effective financial solutions with risk management to navigate through complex day to day business situations, turbulent market cycles. We will continue to seek to take advantage of the opportunities presented by the economy to consolidate our position in the NBFC segment, stabilize our operations in uncertain times and utilize our resources in much better and productive way so as to achieve better results.

FINANCIAL PERFORMANCE

The financial performance of the company for the financial year ended March 31st, 2012 is summarized as below :-

PARTICULARS	Year Ended 31.03.2012		Year Ended 31.03.2011	
	Rs.	P.	Rs.	P.
Operational & other income	(6,925,780.55)		26,502,380.97	
Profit/ Loss Before Depreciation & Tax	(15,345,200.29)		5,480,983.01	
Less: Depreciation	3,022.00		-	
Provision for taxation	1,463,685		1,100,000	
MAT Credit Entitlement earlier year	(48,671,330.00)		-	
Deferred Tax	-		203,150	
Taxes for earlier years	(4.00)		-	
Profit after Depreciation & Tax	31,859,426.71		4,177,833.01	
Balance brought forward for previous year	263,843,064.39		262,421,213.38	
Appropriations				
Amount transferred to NBFC Reserves	6,371,885.00		835,567.00	
Proposed Dividend	-		1,646,870.00	
Tax on Dividend	-		2,73,545.00	
Balance Carried to Balance Sheet	289,330,606.10		263,843,064.39	

There is no different segment within the company.

OPPORTUNITIES AND THREATS

OPPORTUNITIES

Following factors present specific opportunities across our businesses:

Growing corporate activities and related need for fund raising, re-organisation and acquisitions; Low penetration of financial services and products in India;

Merger & Acquisitions - Corporate are looking at expanding in overseas/domestic markets through merger & acquisitions;

Regulatory reforms aiding greater participation by all class of investors.

Growing Financial Services industry's share of wallet for disposable income.

THREATS

Following factors present specific opportunities across our businesses:

Impact on economic growth of the rising prices of oil and industrial raw materials, decelerating investment demand and high inflation;

Uncertainty of political situation in the country leading to concerns of diffused focus on growth stimulus and infrastructure building;

Regulatory changes impacting the landscape of business;

Increased competition from local and global players operating in India;

Slowdown in global liquidity flows

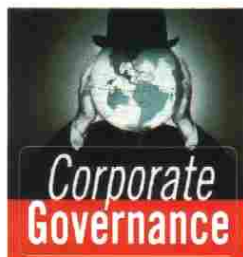
RISK

Authum Investment and Infrastructure Limited is exposed to specific risks that are particular to its business and the environment within which it operates including market risk, credit risk, operational risk, competition risk, liquidity and interest rate risk, regulatory risk, human resource risk, execution risk, economic risk.

INTERNAL CONTROL

The Company maintains a system of internal controls designed to provide a high degree of assurance regarding the effectiveness and efficiency of operations, the adequacy of safeguard for assets, the reliability of financial control and compliance with applicable laws and regulations.

REPORT ON CORPORATE GOVERNANCE



COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED (Formerly known as Pentium Investments and Infrastructures Limited) that good corporate governance generates goodwill among business partners, creditors, employees and investors, earns respect from society, brings about a consistent sustainable growth for the Company and generates competitive returns for the Investors. Your Company is committed to the principles of good corporate governance.

BOARD OF DIRECTORS

The Company's Board consists of THREE Non-Executive Directors and all are independent Directors as on **31.03.2012**. The Chairman of the Board is Non Executive Director. Name and category of each director is given below.

Name of Director	Category	Attendance at		Directorship in other Companies *	Membership in Board Committees of other Companies
		Board Meetings (Out of 9)	Last AGM		
1. Tapan Sodani	Non-Executive/Independent	Yes	No	1	None
2. Aditya Parakh	Non-Executive/Independent	Yes	Yes	7	None
3. Navin Kumar Jain	Non-Executive/Independent	Yes	Yes	5	None

* Excludes Directorships in foreign companies and companies incorporated under Section 25 of the Companies Act 1956.

During the financial year 2011-2012 under review, the Board of Directors met 9 times on the following dates: April 26, 2011, May 30, 2011, July 19, 2011, August 11, 2011, September 3, 2011, November 9, 2011, November 14, 2011, November 16, 2011 and February 9, 2012.

Disclosure regarding re-appointment of Directors: Provided in the notes to the notice of Annual General Meeting.

AUDIT COMMITTEE

The Company has an Audit Committee consisting of the following Directors :

Name	Designation	Category
Mr. Navin Kumar Jain	Chairman	Non-Executive, Independent
Mr. Aditya Parakh	Member	Non-Executive, Independent
Mr. Tapan Sodani	Member	Non-Executive, Promoter

Four audit committee meetings were held during the year 2011-2012 on 30th May, 2011, 11th August, 2011, 14th November, 2011, and 9th February, 2012. The audit committee invites such executives as it considers appropriate including and the representative of the statutory auditors to be present at the meetings of the committee. The Company Secretary Acts as the Secretary to the Audit Committee. The terms of reference of the audit committee includes the following:

- a. Reviewing the Company's financial reporting process and the disclosure of its financial information.
- b. Recommending the appointment and removal of auditors, fixation of audit fees and also approval for payment for any other services.
- c. Reviewing with the management the half yearly / annual financial statements before submission to the Board.
- d. Reviewing with the management the Quarterly financial statements before submission to the Board for approval.
- e. Reviewing with the management, performance of auditors, and the adequacy of internal control systems.
- f. Discussion with the auditors, before the audit commences, nature and scope of audit as well as have post audit discussions in the area of concern.
- g. To look into the reasons for the substantial defaults in the payment to the shareholders (in case of non payment of declared dividends) and creditors.
- h. Any other matter that may be delegated by the Board from time to time.

REMUNERATION COMMITTEE

The Board of Directors has not appointed a separate remuneration committee, it being a non-mandatory requirement. At present neither remuneration nor sitting fees is paid to directors.

INVESTOR GRIEVANCE COMMITTEE

The Share Transfer Committee consists of Directors, Mr. Aditya Parakh as its Chairman, Mr. Navin Kumar Jain and Mr. Tapan Sodani as its members. All Shares are transferred within a period of 15 days from the date of receipt as long as the documents are clear in all respects and there are no complaints pending.

Compliance Officer: Mr. Bishal Agarwal, Company Secretary

The Company has appointed M/s Maheshwari Datametrics (P) Ltd. as its Registrar and Share Transfer Agent. During the year under review, no complaints have been received from shareholders.

DETAILS OF GENERAL BODY MEETING

1. Location and Time where last three AGMs were held

Year	Location	Date	Time
2011-2012	18 British India Street, 3rd Floor, Room No.302, Kolkata – 700 069.	29.09.2012	11.00 A.M
2010-2011	18 British India Street, 3rd Floor, Room No.302, Kolkata – 700 069.	30.09.2011	11.00 A.M
2009-2010	18 British India Street, 3rd Floor, Room No.302, Kolkata – 700 069.	30.09.2010	1.00 P.M

2. No special resolution was put through Postal Ballot at the last AGM or during the year under review.

DISCLOSURES

- a) Transactions with related parties are disclosed in pt. No. 2(ii) of Note to the Accounts in the Annual Report.
- b) The Company has complied with the requisite regulations relating to capital markets. There were no penalties or strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.
- c) The Company has complied with the Mandatory requirements of Clause 49 of the Listing Agreement and has not implemented any non-mandatory requirements.
- d) Quarterly results are taken on record by the Board of Directors and submitted to the Stock Exchange and are normally published in The Echo of India and Arthik Lipi.
8. The Management Discussion and Analysis Report forms part of the Director's Report.

9. MEANS OF COMMUNICATION

- a) The quarterly financial results of the Company are normally published in the The Echo of India and Arthik Lipi.

The quarterly financial results and half-yearly financial results of the Company are not sent to each shareholder. However, the company ensures that its financial results are sent to the concerned Stock Exchange immediately after the same have been considered and taken on record by the Board of Directors.

The Management Discussion and Analysis Report is a part of the Annual Report of the Company for the year under review.

a) GENERAL SHAREHOLDER INFORMATION

The Thirtieth Annual General Meeting of the Company will be held on Saturday 29th September, 2012 at 10.00 A.M. at the Registered Office of the Company at **“Merlin Chambers”**18, British India Street, 3rd Floor, Room No- 302, Kolkata - 700069

Postal Ballot: There is no item on Agenda of the Thirtieth Annual General Meeting requiring compliance of the Postal Ballot Procedure.

a) Financial Calendar for the year 2012-2013

Results for the first quarter ending 30 th June 2012	:	within 45 days of the end of quarter
Results for the second quarter ending 30 th Sep 2012	:	within 45 days of the end of quarter
Results for the third quarter ending 31 st Dec 2012	:	within 45 days of the end of quarter
Results for the year ending 31 st March 2013	:	within 60 days of the end of year

b) The Register of Members and Share Transfer Books of the company will remain closed on Tuesday 25th of September, 2012 to Saturday 28th of September, 2011 (both days inclusive)

c) The equity shares of the Company are listed on the The Calcutta Stock Exchange Ltd. The Company has paid the listing fees for the year under review.

d) Stock code at The Calcutta Stock Exchange Limited : 011262
ISIN for NSDL / CDSL : INE206F01014

e) Registrar and Share Transfer Agent
Maheshwari Datamatrix (P) Ltd.
6, Mangoe Lane, 2nd Floor
Kolkata-700 001 (West Bengal)

f) Market Price Data (CSE)

The Shares of the Company are listed on The Calcutta Stock Exchange Limited but there is no trading during the entire year 2011-2012.

h) Shares lodged in physical form with the company are processed for transfer within 15 days. In respect of shares held in dematerialized mode, the transfer takes place instantaneously between the transferor, transferee and the Depository Participant through electronic debit / credit of the accounts involved.

i) As on 31st March, 2012, 32,93,740 shares aggregating to Re 32,937,400/- of the fully paid up share capital are held in dematerialized mode.

- j) No GDRs/ADRs/Warrants or any convertible investments have been issued by the Company.
- k) All correspondence regarding share transfers, dematerialization of share certificates and other related matters should be addressed to Maheshwari Datamatrix (P) Ltd. 6, Mangoe Lane, 2nd Floor Kolkata-700 001 (West Bengal)
- l) Members are requested to quote their folio number/DP Id & Client Id in all their correspondence with the Company & the Registrars.
- m) Distribution of shareholding as on 31st March, 2012 is as follows:

Nominal Value of Equity Shares	No of Shareholders	of Value shares (in Rs.)	of % of Capital	Total
1 - 5000	60	64500	.1958	
5001 - 10000	0	0	.0000	
10001 - 20000	1	15500	.0471	
20001 - 30000	3	70380	.2137	
30001 - 40000	0	0	.0000	
40001 - 50000	14	631000	1.9158	
50001 - 100000	28	2580000	7.8330	
100001 - 999999999	41	29576020	89.7946	
TOTAL	147	32937400	100.0000	

- n) Category wise distribution of shareholding as on 31st March, 2012 is as follows:-

Category	No of Shareholder	Total No. of shares held	% of Shareholding
A) Shareholding of Promoter and Promoter Group			
(1) Indian Individuals/Hindu Undivided Family Bodies Corporate	Nil	Nil	Nil
Sub Total			
(2) Foreign	Nil	Nil	Nil
Total shareholding of Promoter and Promoter Group (A)			

B) Public Shareholding			
(1) Institutions	Nil	Nil	Nil
Foreign Institutional Investors			
Sub Total			
(2) Non-Institutions			
Bodies Corporate	16	1886290	57.2689
- Individuals			
- Individual shareholders holding nominal share capital upto Rs.1 Lakh	103	333988	10.1401
- Individual shareholders holding nominal share capital in excess of Rs.1Lakh	28	1073462	32.591
- Any Others Clearing Members Non Resident Indians (Repat)			
Sub Total	147	3293740	100.0000
Total Public shareholding (B)	147	3293740	100.0000
TOTAL (A) + (B)	147	3293740	100.0000



CERTIFICATE ON CORPORATE GOVERNANCE GOVERNANCE

**To the Members of
Authum Investment & Infrastructure Limited**

We have examined the compliance of conditions of Corporate Governance by Authum Investment & Infrastructure Limited for the year ended on 31st March, 2012, as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchanges in India.

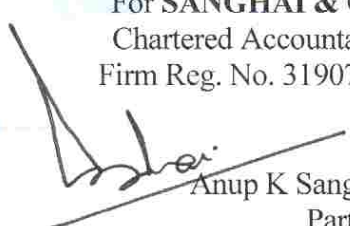
The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.



For **SANGHAI & CO**
Chartered Accountants
Firm Reg. No. 319079E


Anup K Sanghai
Partner
Membership No. 054963

Place: Kolkata
Date: 28/05/2012



AUDITOR'S REPORT TO THE MEMBERS OF

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

- 1) We have audited the attached Balance Sheet of **AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED** (Formerly known as Pentium Investment and Infrastructures Limited) as at 31st March 2012, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date annexed hereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of Sub Section (4A) of Section 227 of the Companies Act, 1956 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order as far as applicable:
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - iii) The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by the report are in agreement with the books of accounts of the Company.
 - iv) In our opinion, the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement, comply with the mandatory Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 to the extent applicable.
- 4) Further to above -





v) On the basis of written representations received from the directors, as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with significant accounting policies & notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012;
- b) In the case of the Profit & Loss Account, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Place: Kolkata
Date: 28/05/2012



For **SANGHAI & CO**
Chartered Accountants
Firm Reg. No. 319079E

Anup K Sanghai
Partner
Membership No. 054963



**ANNEXURE TO THE AUDITOR'S REPORT TO THE MEMBERS OF AUTHUM
INVESTMENT & INFRASTRUCTURE LIMITED REFERRED TO IN OUR REPORT
OF EVEN DATE**

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;

(b) As explained to us, the assets have been physically verified by the management in accordance with a phased programme of verification, which in our opinion is reasonable, considering the size and the nature of its business. The frequency of verification is reasonable and no material discrepancies have been noticed on such physical verification.

(c) During the year, the Company has not disposed any substantial part of its fixed assets.
2. The Company has no inventories. Accordingly the provision of clause 4(ii) of the Companies (Auditor's Report) Order, 2003 is not applicable.
3. As informed to us, the Company has neither granted nor taken any loans to and from companies, firms or other parties covered in the Register, maintained under Section 301 of the Companies Act, 1956 during the year. Hence provisions under sub- clauses (a), (b), (c), (d), (e), (f), (g) of the clause 4(iii) of the Order are not applicable to the company.
4. In our opinion, and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with for the purchase of inventories and fixed assets and for the sale of shares & securities. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanation given to us, no major weakness have been noticed or reported.
5. (a) There is no transactions made in pursuance of contracts or arrangements, that need to be entered into the register maintained under section 301 of the Companies Act, 1956, this clause is therefore not applicable to the Company;

(b) There are no transactions of purchase and sale of goods, materials and services made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 aggregating during the year to Rs. 5,00,000 or more in respect of each party.





6. The Company has not accepted any deposit from the public pursuant to the provision of Sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regard to deposits accepted from the public.
7. The Company has an adequate internal audit system commensurate with its size and nature of its business.
8. No Books of Accounts are required to be maintained by the Company as prescribed by the Central Government for maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.
9. a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including income tax and other statutory dues with appropriate authorities.
b) According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March, 2012 for a period more than six months from the date they become payable.
c) According to information and explanation given to us, there are no dues of income tax and other statutory dues which have not been deposited on account of any dispute.
10. The Company has no accumulated losses. The Company has incurred cash losses during the financial year covered by our audit. However the Company has not incurred cash losses during the immediately preceding financial year.
11. In our opinion and according to the information and explanation given to us, the Company has not taken loans from any financial institution, bank or debentures holders.
12. The Company has not granted any loans or advances on the basis of security by way of Pledge of shares, debentures or other securities.
13. The provision of any special statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/Societies is not applicable to the Company.
14. The Company is dealing in shares, securities, debentures or other investments, and proper records have been maintained of the transactions and timely entries have been made therein, also the shares, securities, debentures and other securities have been held by the Company in its own name.





15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks and financial institutions.
16. The Company has not taken any term loan during the year.
17. On the basis of our examination of the Books of Accounts, the funds raised on short-term basis have not been used for long-term investment.
18. The Company has not made any preferential allotment of shares to parties and companies Covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money during the year by way of issue of Shares.
21. On the basis of our examination and according to the information and explanations given to us, no fraud, on or by the Company, has been noticed or reported during the year.



For **SANGHAI & CO**
Chartered Accountants
Firm Reg. No. 319079E

Anup K Sanghai
Partner

Membership No. 054963

Place: Kolkata
Date: 28/05/2012

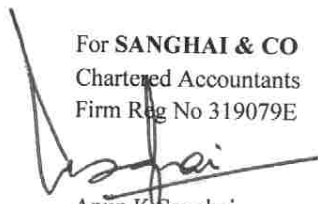
AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

(Formerly Known as Pentium Investments and Infrastructures Limited)

BALANCE SHEET AS AT 31ST MARCH, 2012

	Note No	As At March 31, 2012 Amount (Rs)	As At March 31, 2011 Amount (Rs)
<u>I. EQUITY AND LIABILITIES</u>			
(A) Shareholders' Fund			
Share Capital	1	32,937,400.00	32,937,400.00
Reserves & Surplus	2	493,805,441.30	461,946,014.59
(B) Current Liabilities			
Short-Term Borrowings	3	84,122,564.00	154,195,085.00
Other Current Liabilities	4	868,700.00	1,345,852.00
Short-Term Provisions	5	2,111,057.00	3,659,681.00
TOTAL		613,845,162.30	654,084,032.59
<u>II. ASSETS</u>			
(A) Non-Current Assets			
Fixed Assets - Tangible Assets	6	31,978.00	-
Non-Current Investments	7	367,700,000.00	507,580,874.38
Long-Term Loans and Advances	8	8,545,048.00	10,183,695.00
(B) Current Assets			
Cash and Cash Equivalents	9	4,295,178.51	20,613,443.71
Short-Term Loans and Advances	10	233,272,957.79	115,706,019.50
TOTAL		613,845,162.30	654,084,032.59
Significant Accounting Policies and Notes to Financial Statements	14		

In term of our report of even date annexed herewith

For **SANGHAI & CO**
Chartered Accountants
Firm Reg No 319079E
Anup K. Sanghai
Partner
Membership No. 054963

For and on behalf of the Board


Navin Kumar Jain
Director
Aditya Parakh
DirectorPlace: Kolkata
Date: 28/05/2012
Bishal Agarwal
Company Secretary

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
(Formerly Known as Pentium Investments and Infrastructures Limited)
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

Particulars	Note No	Year ended March 31, 2012 Amount (Rs)	Year ended March 31, 2011 Amount (Rs)
REVENUE			
Revenue from Operations:			
Interest on Loan		13,563,153.00	23,802,232.42
Profit / (Loss) on Sale of Investments		(20,727,027.38)	2,700,148.55
Profit on F&O Dealings		236,625.83	-
Other Income:			
Dividend		1,468.00	-
Total Revenue		(6,925,780.55)	26,502,380.97
EXPENSES			
Employee Benefits Expenses	11	372,792.00	189,765.00
Finance Cost	12	7,633,252.00	20,277,612.00
Depreciation		3,022.00	-
Other Expenses	13	413,375.74	554,020.96
Total Expenses		8,422,441.74	21,021,397.96
Profit / (Loss) before Tax		(15,348,222.29)	5,480,983.01
Less:			
Provision for Current Tax		1,463,685.00	1,100,000.00
MAT Credit Entitlement Earlier Year		(48,671,330.00)	-
Taxes for Earlier Year		(4.00)	203,150.00
Profit after Tax		31,859,426.71	4,177,833.01
Earning Per Share - Basic		9.67	1.27
Earning Per Share - Diluted		9.67	1.27
Significant Accounting Policies and Notes to Financial Statements	14		

In term of our report of even date annexed herewith

For SANGHAI & CO
Chartered Accountants
Firm Reg No 319079E


Anup K Sanghai
Partner
Membership No. 054963




For and on behalf of the Board


Navin Kumar Jain
Director

Aditya Parakh
Director

Place: Kolkata
Date: 28/05/2012


Bishal Agarwal
Company Secretary

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

(Formerly known as Pentium Investments and Infrastructures Limited)

CASH FLOW STATEMENT FOR THE YEAR 2011-2012

(Amount in Rs.)

PARTICULARS	Year ended March 31, 2012	Year ended March 31, 2011
(A) Cash flow from Operating Activities:		
Net Profit before taxation, and extraordinary items	(15,348,222.29)	5,480,983.01
Adjustments for:		
Depreciation	3,022.00	-
Contingent Provisions against Standard Assets	(17,486.00)	300,586.00
(Profit) / Loss on Sale of Investments	20,727,027.38	(2,700,148.55)
Operating Profit before Working Capital Changes	5,364,341.09	3,081,420.46
Decrease (Increase) in Loans & Advances	(68,720,646.29)	85,389,814.00
Increase (Decrease) in Current Liabilities	(477,152.00)	(55,126.00)
Cash Generated from Operations	(63,833,457.20)	88,416,108.46
Taxes Paid	(274,684.00)	(2,583,283.00)
Net Cash from Operating Activities	(64,108,141.20)	85,832,825.46
(B) Cash flow from Investing Activities:		
(Purchases) of Fixed Assets	(35,000.00)	-
(Purchases) / Sales of Investments (Net)	119,153,847.00	(102,382,651.00)
Net Cash used in Investing Activities	119,118,847.00	(102,382,651.00)
(C) Cash flow from Financing Activities:		
Proceeds from Unsecured loans (net)	(70,072,521.00)	36,446,354.00
Dividend Paid	(1,256,450.00)	-
Net Cash (used in) / from Financing Activities	(71,328,971.00)	36,446,354.00
Net (Decrease) / Increase in Cash and Cash Equivalents	(16,318,265.20)	19,896,528.46
Opening Balance of Cash and Cash Equivalents	20,613,443.71	716,915.25
Closing Balance of Cash and Cash Equivalents	4,295,178.51	20,613,443.71

For SANGHAI & CO
Chartered Accountants
Firm Reg No 319079E

Anup K Sanghai
Partner
Membership No. 054963

Place: Kolkata
Date: 28/05/2012



For and on behalf of the Board of Directors

Navin

Navin Kumar Jain
(Director)

Parakh

Aditya Parakh
(Director)

Bishal Agarwal

Bishal Agarwal
(Company Secretary)

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

(Formerly Known as Pentium Investments and Infrastructures Limited)

(Notes to the Accounts-1 Annexed to and forming part of the Balance Sheet as at March 31, 2012)

Particulars	As at 31.03.2012		As at 31.03.2011	
	Quantity (Nos.)	Amount Rs.	Quantity (Nos.)	Amount Rs.
1) SHARE CAPITAL				
(a) Authorised Share Capital				
Equity Shares of Rs. 10/- each	7,750,000	77,500,000.00	7,750,000	77,500,000.00
	7,750,000	77,500,000.00	7,750,000	77,500,000.00
(b) Issued, Subscribed & Fully Paid-up Capital				
Equity Shares of Rs. 10/- each	3,293,740	32,937,400.00	3,293,740	32,937,400.00
	3,293,740	32,937,400.00	3,293,740	32,937,400.00

Of the above:

26,43,740 Equity Shares of Rs.10/- each issued pursuant to scheme of amalgamation without payment received in cash

(c) Reconciliation of Equity shares outstanding at the beginning and at the end of the reporting period	As at 31.03.2012		As at 31.03.2011	
	Quantity (Nos.)	Amount Rs.	Quantity (Nos.)	Amount Rs.
Balance at the beginning of the period	3,293,740	32,937,400.00	3,293,740	32,937,400.00
Allotment during the period	-	-	-	-
Balance at the end of the period	3,293,740	32,937,400.00	3,293,740	32,937,400.00

(d) Shareholders holding more than 5% of Equity Share capital (Either individually or in joint holding as first holder)	As at 31.03.2012		As at 31.03.2011	
	(Nos.)	(%)	(Nos.)	(%)
(i) M/s Pagaria Holding Pvt Ltd	295,200	8.96	-	-
(ii) M/s ACME Pvt Ltd	254,500	7.73	-	-
	549,700	16.69	-	-

(e) Terms / rights attached to Equity Shares

The Company has only one class of equity shares having par value of Rs 10/- per share. All these shares have the same right with respect to payment of dividend, repayment of capital and voting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.



AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

(Formerly Known as Pentium Investments and Infrastructures Limited)

(Notes to the Accounts-2 to 5 Annexed to and forming part of the Balance Sheet as at March 31, 2012)

Particulars	As at 31.03.2012	As at 31.03.2011
2) <u>RESERVES AND SURPLUS</u>		
(a) <u>Amalgamation Reserve</u>		
Balance as per last account	105,563,298.20	105,563,298.20
Addition during the year	-	-
(a)	105,563,298.20	105,563,298.20
(b) <u>Statutory Reserve Fund (In terms of Section 45-IC of the RBI Act, 1934)</u>		
Balance as per last account	92,539,652.00	91,704,085.00
Addition during the year	6,371,885.00	835,567.00
(b)	98,911,537.00	92,539,652.00
(c) <u>Surplus in Profit & Loss Account</u>		
Balance as per last account	263,843,064.39	262,421,213.38
Add: Transfer from Profit & Loss Statement	31,859,426.71	4,177,833.01
Less: Proposed Dividend	-	(1,646,870.00)
Less: Tax on Proposed Dividend	-	(273,545.00)
Less: Transfer to Statutory Reserve Fund	(6,371,885.00)	(835,567.00)
(c)	289,330,606.10	263,843,064.39
<u>Total (a to c)</u>	493,805,441.30	461,946,014.59
3) <u>SHORT TERM BORROWINGS</u>		
(Loans repayable on demand)		
From Body Corporates	84,122,564.00	154,195,085.00
	84,122,564.00	154,195,085.00
4) <u>OTHER CURRENT LIABILITIES</u>		
TDS Payable	773,400.00	1,245,316.00
Other Payables	95,300.00	100,536.00
	868,700.00	1,345,852.00
5) <u>SHORT TERM PROVISIONS</u>		
Provision for Income Tax	1,437,537.00	1,437,537.00
Provision for Fringe Benefit Tax	-	1,143.00
Proposed Dividend	390,420.00	1,646,870.00
Tax on Proposed Dividend	-	273,545.00
Contingent Provision Against Standard Asset	283,100.00	300,586.00
	2,111,057.00	3,659,681.00



AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
(Formerly Known as Pentium Investments and Infrastructures Limited)

NOTE NO - 6
FIXED ASSETS

(Amount in Rs.)

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 1.4.2011	Addition during the year	Sold during the year	TOTAL	Upto 31.03.2011	For the Year	Sale/Adjustment during the year	TOTAL	As at 31.03.2012	As at 31.03.2011
Particulars										
Computer	-	35,000.00	-	35,000.00	-	3,022.00	-	3,022.00	31,978.00	-
TOTAL	-	35,000.00	-	35,000.00	-	3,022.00	-	3,022.00	31,978.00	-
Previous Year	-	-	-	-	-	-	-	-	-	-



AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

(Formerly Known as Pentium Investments and Infrastructures Limited)

(Notes to the Accounts-7 Annexed to and forming part of the Balance Sheet as at March 31, 2012)

Particulars	Face Value (Rs.)	As at 31.03.2012		As at 31.03.2011	
		Quantity (Nos.)	Amount Rs.	Quantity (Nos.)	Amount Rs.
7) NON-CURRENT INVESTMENTS					
<u>Long Term - At Cost - Non-Trade</u>					
(A) <u>Investment in Equity Shares</u>					
<u>Quoted</u>					
Subhkam Capital Limited	10	-	-	131,900	33,880,874.38
<u>Unquoted</u>					
Bizos Software Pvt Ltd	100	30,000.00	3,000,000.00	30,000	3,000,000.00
(B) <u>Investment in Preference Shares</u>					
<u>Unquoted</u>					
Subhkam Ventures (I) Pvt Ltd	10	1,037.00	103,700,000.00	2,097	209,700,000.00
Teck Consultancy & Services Pvt Ltd	10	2,500.00	250,000,000.00	2,500	250,000,000.00
(C) <u>Investment in Venture Capital Fund</u>					
<u>Unquoted</u>					
Subhkam Growth Fund			11,000,000.00		11,000,000.00
		33,537	367,700,000.00	166,497	507,580,874.38
Aggregate amount of quoted investments					
			-		33,880,874.38
Aggregate amount of unquoted investments					
			367,700,000.00		473,700,000.00
Aggregate market value of quoted investments					
			-		16,124,775.00



AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

(Formerly Known as Pentium Investments and Infrastructures Limited)

(Notes to the Accounts-8 to 10 Annexed to and forming part of the Balance Sheet as at March 31, 2012)

(Amount in Rs)

Particulars	As at 31.03.2012	As at 31.03.2011
8) <u>LONG-TERM LOANS AND ADVANCES</u>		
(Unsecured, Considered Good)		
Loans to Other Parties	8,545,048.00	10,183,695.00
	8,545,048.00	10,183,695.00
9) <u>CASH AND CASH EQUIVALENTS</u>		
Balances with Banks	4,161,904.94	20,477,085.14
Cash on Hand (as certified by the management)	133,273.57	136,358.57
	4,295,178.51	20,613,443.71
10) <u>SHORT-TERM LOANS AND ADVANCES</u>		
(Unsecured, Considered Good)		
Loans to Other Parties	104,562,322.00	110,050,554.00
Staff Advances	100,000.00	-
Share Application Money	75,000,000.00	-
Margin Money for F&O Dealings	409,869.03	-
Kotak Securities Ltd	1,025,235.26	-
Tax Deducted at Source	4,967,886.50	5,654,326.50
MAT Credit Entitlement	47,207,645.00	-
Fringe Benefit Tax	-	1,139.00
	233,272,957.79	115,706,019.50



AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

(Formerly Known as Pentium Investments and Infrastructures Limited)

(Notes to the account 11 to 13 annexed to and forming part of the Statement of Profit & Loss for the year ended March 31, 2012)

(Amount in Rs)

	Year ended March 31, 2012	Year ended March 31, 2011
11) EMPLOYEE BENEFITS EXPENSES	362,500.00	174,380.00
Salaries & Bonus	10,292.00	15,385.00
Staff Welfare Expenses	372,792.00	189,765.00
12) FINANCE COST		
Interest Paid on Loan	7,633,252.00	20,277,612.00
	7,633,252.00	20,277,612.00
13) OTHER EXPENSES		
Advertisement Expenses	9,635.00	8,893.00
Auditors Remuneration:		
For Audit fees	55,150.00	11,030.00
For Tax Audit	11,030.00	7,170.00
Bank Charges	26,928.70	23,685.46
Contingent Provisions against Standard Assets	(17,486.00)	300,586.00
Conveyance Expenses	45,791.00	1,895.00
Demat Account Charges	739.54	956.00
Depository participant fees	17,648.00	6,618.00
Filling Fees	6,500.00	5,000.00
Interest on Professional Tax	3,024.00	-
Interest on TDS	14,523.00	-
Miscellaneous Expenses	3,832.00	4,297.50
Postage & Telegram	6,605.00	-
Printing & Stationery	6,341.00	11,972.00
Prior Period Expenses	54,663.00	-
Professional & Consultancy Charges	43,550.00	54,500.00
Professional Tax	2,800.00	9,730.00
Professional Tax Registration Fees	-	10,000.00
Registrar Charges	41,061.00	16,545.00
Rent	48,000.00	48,000.00
Securities Transaction Tax	19,459.00	14,221.00
Stock Exchange Listing fees	11,581.50	10,500.00
Trade Licence	2,000.00	1,850.00
Travelling Expense	-	6,572.00
	413,375.74	554,020.96



AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
(Formerly Known as Pentium Investments and Infrastructures Limited)

NOTES NO - 14

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The financial Statements have been prepared using historical cost convention in accordance with the generally accepted accounting principles in India issued by the Institute of Chartered Accountants of India and in accordance with the relevant presentational requirements of the Companies Act, 1956.

2. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized

3. Fixed Assets

Fixed assets are stated at cost. All cost attributable to bring the fixed Assets to a Working condition is capitalized.

4. Depreciation

Depreciation on Fixed Assets is provided on Written down Value method in accordance with the rates specified in Schedule XIV to the Companies Act, 1956.

5. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged for when asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

6. Investments

Investments that are intended to be held for more than a year from the date of acquisitions are classified as Long Term Investments and are carried at cost, Provision for diminution in value of long term investments is made only if, such a decline is other than temporary in nature in opinion of management. Current Investments are stated at cost or fair market value whichever is lower.



7. Revenue Recognition

Income & Expenditure are recognized on accrual basis and provision is made for all known expenses.

8. Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable /virtual certainty that the asset will be realized in future.

9. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimate in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

10. Employee Benefits

Short-term employee benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

11. Foreign Currency Transaction

- i) Transactions in foreign exchange are accounted at the exchange rates prevailing on the date of the transaction.
- ii) Changes in the fair value of derivative instruments that do not qualify for hedge accounting are recognized in the Profit & Loss account as they arise.

12. Events occurring after the Balance Sheet Date

Assets and liabilities are adjusted for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the balance sheet date.

13. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such as asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.



NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012.

1. Public Deposits

The Company has not accepted any public deposit during the year.

2. Related Party Disclosure

Information given in accordance with Accounting Standard-18: -

(i) Key Management Personnel

(a) Mr. Aditya Parekh

(ii) Transactions with Related Parties

No Transaction has been done during the year with related parties.

Earning per Share

(Amount in Rs.)

<u>Particulars</u>	<u>2011-2012</u>	<u>2010-2011</u>
Profit / (Loss) after Tax	31,859,427/-	4177833/-
Number of Equity Shares Outstanding (Weighted)	3293740	3293740
Nominal Value of Equity Shares – Rs.	10/-	10/-
Basic Earning per share	9.67	1.27

3. Remuneration to Auditors:

	<u>2011-2012</u>	<u>2010-2011</u>
For Statutory Audit	55150.00	11030.00
For Tax Audit	11030.00	7170.00

4. Segment Reporting

The Company deals in only one segment and in one geographical location only hence the detailed segment reporting as per Accounting Standard 17 notified by the Companies (Accounting Standard) Rules, 2006 is not required.

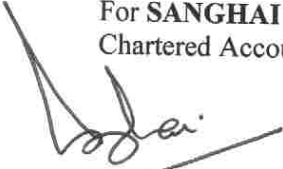
5. No employee benefits in the form of Provident Fund, Superannuation and Gratuity etc. are applicable to the Company.

6. The Company has not received any intimation from “Suppliers” regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act has not been given.



7. As a matter of prudence, the Company has given effect to a RBI Circular No.DNBS.PD.CC.No.207/ 03.02.002 / 2010-11 dated 17th January, 2011 and accordingly created Contingent Provision against Standard Assets in its Financial Statement.
8. Figures for the previous year have been re-grouped and/or re-arranged wherever found necessary.

For SANGHAI & CO
Chartered Accountants



Anup K Sanghai
Partner
Membership No. 054963



Place: Kolkata
Date: 28/05/2012

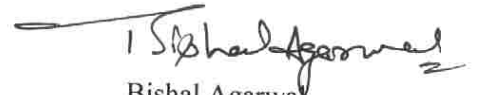
For and on behalf of board



Navin Kumar Jain
Director



Aditya Parakh
Director



Bishal Agarwal
Company Secretary

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

Information as required in terms of paragraph 13 of Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

<u>Particulars</u>	<u>(Rs. In Lacs)</u>	
	<u>Amount Outstanding</u>	<u>Amount Overdue</u>
<u>Liabilities Side</u>		
i) Loans & Advances availed by the NBFCs inclusive of Interest accrued thereon but not paid	-	-
a) Debentures :Secured	-	-
:Unsecured	-	-
(Other than falling within the meaning of public deposits*)		
b) Deferred Credit (Car Loan)	-	-
c) Term Loans	-	-
d) Inter Corporate Loans & Borrowings	841.23	-
e) Commercial Paper	-	-
f) Other Loans (Specify nature)	-	-
<u>Assets Side :</u>		
		<u>Amount Outstanding</u>
ii) Break up of Loans and Advances including bills receivables [other than those included in (iv) below] :		
a) Secured		-
b) Unsecured		2,418.18
iii) Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
a) Lease assets including lease rentals under Sundry Debtors :		
i) Financial Lease		-
ii) Operating Lease		-
b) Stock on hire including hire charges under Sundry Debtors:		
i) Assets on hire		-
ii) Repossessed Assets		-
c) Other loans counting towards AFC activities		



i) Loans where assets have been repossessed

ii) Loans other than (a) above

iv) **Break up of Investments :**

Current Investments :

Quoted :

a) Shares :

- i) Equity
- ii) Preference

b) Debentures & Bonds

c) Units of Mutual Funds

d) Government Securities

e) Others (Please Specify)

Unquoted :

a) Shares :

- i) Equity
- ii) Preference

b) Debentures & Bonds

c) Units of Mutual Funds

d) Government Securities

e) Others (Please Specify)

Long Term Investments :

Quoted :

a) Shares :

- i) Equity
- ii) Preference

b) Debentures & Bonds

c) Units of Mutual Funds

d) Government Securities

e) Others (Please Specify)

Unquoted :

a) Shares :

- i) Equity
- ii) Preference

30.00
3,537.00



b) Debentures & Bonds	-
c) Units of Mutual Funds	-
d) Government Securities	-
e) Others (Venture capital fund)	110.00

v) Borrower group - wise classification of assets financed in (ii) and (iii) above :

Category	<u>Amount net of provision</u>		<u>Total</u>
	<u>Secured</u>	<u>Unsecured</u>	
1. Related Parties** :			
a) Subsidiaries	-	-	-
b) Companies in the same group	-	-	-
c) Other Related Parties	-	-	-
2. Other than Related Parties	-	2,418.18	2,418.18
TOTAL	-	2,418.18	2,418.18

vi) Investors group - wise classification of all investments (Current and Long Term) in Shares and securities (both quoted and unquoted) :

Category	<u>Market value/ Break up or fair value or NAV</u>	<u>Book Value (Net of provision)</u>
1. Related Parties** :		
a) Subsidiaries	-	-
b) Companies in the same group	-	-
c) Other Related Parties	-	-
2. Other than Related Parties	3567.00	3,567.00
TOTAL	3,567.00	3,567.00

NOTE :

* Market value of Unquoted investments are not available hence taken at cost.

vii) Other Information

Particulars	Amount
a) Gross Non - Performing Assets	
1. Related Parties	-
2. Other than Related Parties	-
b) Net Non - Performing Assets	
1. Related Parties	-
2. Other than Related Parties	-
c) Assets Acquired in satisfaction of debt	-

