

# BAZEL INTERNATIONAL Ltd.

138, BELIAGHATA ROAD, KOLKATA, WEST BENGAL

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## NOTICE

Notice is hereby given that the Annual General Meeting of the Company M/s. BAZEL INTERNATIONAL LTD., will be held on Saturday, 29<sup>th</sup> September, 2012 at the registered office of the Company i.e. 138, Beliaghata Road, Kolkata, West Bengal at 04:30 P.M. to transact the following business :-

### ORDINARY BUSINESS:

To consider and if thought fit, to pass with or without modification if any the following resolution as an ordinary resolution :-

- 1). To receive, consider and adopt the Audited Final Accounts of the Company for the year ending 31<sup>st</sup> March 2012 along with the Report of the Director and Auditor's Report thereon.
- 2). To appoint Directors retire by rotation.
- 3). To appoint the Auditors to hold the office from the conclusion of this meeting until the conclusion of next AGM and to fix their remuneration.

### SPECIAL BUSINESS:

- 4) To consider and if thought fit, to pass with or without modification if any the following resolution as an ordinary resolution.

"RESOLVED THAT Mr. Sanjeev Kumar Agarwal who was appointed as an Additional Director, pursuant to Section 260 of the Companies Act, 1956 to the Board of Directors of the Company w.e.f 7<sup>th</sup> May, 2012 and whose term expires at the Annual General Meeting of the Company scheduled to be held on 29<sup>th</sup> September, 2012 and for the appointment of whom the company has received a notice under section 257 of the Act from a member proposing his candidature for the office of a director be and is hereby appointed as a Director of the Company."

- 5) To consider and if thought fit, to pass with or without modification if any the following resolution as an ordinary resolution.

"RESOLVED THAT Mr. Rajeev Agarwal who was appointed as an Additional Director, pursuant to Section 260 of the Companies Act, 1956 to the Board of Directors of the Company w.e.f 7<sup>th</sup> May, 2012 and whose term expires at the Annual General Meeting of the Company scheduled to be held on 29<sup>th</sup> September, 2012 and for the appointment of whom the company has received a notice under section 257 of the Act from a member proposing his candidature for the office of a director be and is hereby appointed as a Director of the Company."

**BAZEL INTERNATIONAL Ltd.**  
138, BELIAGHATA ROAD, KOLKATA, WEST BENGAL

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By Order Of The Board  
For BAZEL INTERNATIONAL LTD.

  
(CHAIRMAN)

Place :- West Bengal  
Date :- 03/09/2012

NOTE :-

- 1). A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy so appointed need not be a member of the company.
- 2). All documents referred to in the notice are open for inspection at the Registered Office of the Company during the office hours on all working days between 11:00 A.M. to 1:00 P.M. upto the date of Annual General Meeting.
- 3). Members / Proxies should bring the Attendance Slip duly filled in the attending the meeting.
- 4). Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 has been annexed.

**BAZEL INTERNATIONAL Ltd.**  
138, BELIAGHATA ROAD, KOLKATA, WEST BENGAL

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**EXPLANATORY STATEMENT**

(Explanatory Statement pursuant to Section 173 of the Companies Act, 1956)

**ITEM NO. 4**

Mr. Sanjeev Kumar Agarwal was appointed as an Additional Director of the company with effect from 07/05/2012 and as per the provisions of the Section 260 of the Companies Act, 1956. His term of office expires at the ensuing Annual General Meeting. The Company has received a notice under the provisions of Companies Act, 1956 proposing his candidature for the office of a director.

Your Directors recommend the ordinary resolution for the approval of members.

None of the directors except Mr Sanjeev Kumar Agarwal are interested in the concerned resolution.

**ITEM NO. 5**

Mr. Rajeev Agarwal was appointed as an Additional Director of the company with effect from 07/05/2012 and as per the provisions of the Section 260 of the Companies Act, 1956. His term of office expires at the ensuing Annual General Meeting. The Company has received a notice under the provisions of Companies Act, 1956 proposing his candidature for the office of a director.

Your Directors recommend the ordinary resolution for the approval of members.

None of the directors except Mr Rajeev Agarwal are interested in the concerned resolution.

Place : West Bengal  
Dated : 03/09/2012

BY ORDER OF THE BOARD OF DIRECTORS

  
(CHAIRMAN)

# BAZEL INTERNATIONAL Ltd.

138, BELIAGHATA ROAD, KOLKATA, WEST BENGAL

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## DIRECTOR'S REPORT

To,  
Dear Members,  
BAZEL INTERNATIONAL LTD.,

Your Directors have pleasure in presenting before you, Annual Report on the business and operations of your Company together with Audited Statement of Accounts and the Auditors Report in respect of the period 01-04-2011 to 31-03-2012.

1). FINANCIAL RESULTS

The Company has earned Profit before taxes of Rs. 243959/- during the year as compared to profit of Rs. 53792/- in previous year.

2). DIVIDEND

Directors do not recommend any dividend for the year ended 31-03-2012.

3). BOARD OF DIRECTORS

There is a change in Board of Directors during the year. Mr. Sanjeev Kumar Agarwal and Mr Rajeev Agarwal were appointed on 07/05/2012 as Additional Director and proposed their candidature for Confirmation as director in the ensuing Annual General Meeting.

4). AUDITORS OBSERVATIONS

The Auditors observation and / or observations are detailed in the Auditors Report annexed thereto and are self explanatory and should be read together with the Notes to the Accounts in a schedule that is annexed to the Accounts. There are no adverse / qualifying remarks in the Auditors Report.

5). AUDITORS

M/s. APT ASSOCIATES, Chartered Accountants, New Delhi, hold office at the conclusion of the forth coming Annual General Meeting and being eligible, offer themselves for reappointment. The Company has received an intimation to the effect at their re-appointment, if done, will be within the limits laid down under 224(1B) of the Companies Act, 1956.

6). CONSERVATION OF ENERGY, TECHNOLOGY ABSORBATION & FOREIGN EXCHANGE EARNING OUT GO ETC.

Disclosure of particulars under section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the report of Board of Directors) Rule, 1988 relating to conservation of energy, technology absorption & foreign exchange earning is not given as the Company, being in constructing phase, has not consumed energy in any significant level and accordingly no comments are necessary in respect of energy conservation and reduction of energy consumption.

7). EMPLOYMENTS

Detail of Employee of the Company we were in receipt of the remuneration exceeding the limits as required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particular of Employees) Rule. 1975 is not applicable since the Company did not have any employee drawing Rs.2,400,000/- Per Financial Year or Rs.200,000/- Per Month.

**BAZEL INTERNATIONAL Ltd.**  
138, BELIAGHATA ROAD, KOLKATA, WEST BENGAL

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8). **PUBLIC DEPOSITS**

During the current year under review, your company has not accepted any deposits under section 58A of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules, 1975.

9). **SECRETARIAL COMPLIANCE CERTIFICATE**

Secretarial Compliance Certificate duly signed by Company Secretary in whole time practice U/S.383(A) is attached.

10). **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to the requirement Under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement, it is hereby confirmed that

- That in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2012, the applicable Accounting Standards had been followed along with proper explanation relating to material departure;
- That the Directors had selected such accounting policies and applied them consistently and made judgement and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of profit or loss of the Company for the year under review;
- That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- That the directors had prepared the accounts for the financial year ended 31<sup>st</sup> March, 2012 on a 'going concern' basis.

11). **ACKNOWLEDGEMENT**

The Directors wish to acknowledge their gratefulness to the customers, the financial institution and the foreign collaborators for their valued support. They are also thankful to the employees for their co-operation.

By Order Of The Board  
For BAZEL INTERNATIONAL LTD.

  
(CHAIRMAN)

Place :- West Bengal  
Date :- 03/09/2012

# APT ASSOCIATES

CHARTERED ACCOUNTANTS

PHONES : 91-11-23386225  
23386582, 23386736  
FAX 91-11-23389814

B-36, SAGAR APARTMENTS,  
6, TILAK MARG,  
NEW DELHI-110 001

Ref. No \_\_\_\_\_

Date \_\_\_\_\_

12-07-2012

To,  
The Members Of  
HAZEL INTERNATIONAL LIMITED,  
NEW DELHI.

1). Report On The Financial Statements

We have audited the attached Balance Sheet of BAZEL INTERNATIONAL LIMITED. ("the Company") as at March 31, 2012 and the Profit and Loss Account of the Company for the year ended on that date, both annexed thereto.

2). Management's Responsibility For The Financial Statements

These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

3). Auditors' Responsibility

Subject to the matters discussed in this report, we conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

4). Companies (Auditor's Report) Order, 2003 (CARO)

As required by the Companies (Auditor's Report) Order, 2003 (CARO) issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956 ("the Act") we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order, which is subject to the matters discussed in this report.

5). Opinion

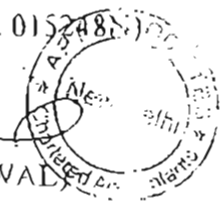
Further to our comments in the Annexure referred to in paragraph 4 above, we report that :-

- a). We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

- b). In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c). The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account;
- d). In our opinion, the Balance Sheet and the Profit and Loss Account dealt with by this report are in compliance with the Accounting Standards referred to in Section 211(3C) of the Act;
- e). In our opinion, and to the best of our information and according to the explanations given to us, the said Accounts, read together with the notes thereon, give the information required by the Act in the manner so required, give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i). in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2012;
  - ii). in the case of the Profit and Loss Account, of the Profit of the Company for the year ended on that date and
- 6). Reporting Requirements relating to Section 274(1)(g)  
 On the basis of written representations received from directors as on March 31, 2012, where applicable, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2012 from being appointed as a director in terms of Section 274 (1) (g) of the Companies Act, 1956.

For APT ASSOCIATES  
 Chartered Accountants  
 (Firm Registration No. 0152485)

(ALOKE PERIWAL)  
 PARTNER  
 (Membership No. 087207)



ANNEXURE

Reg: - BAZEL INTERNATIONAL LIMITED.

Referred To In Paragraph 3 Of Our Report Of Even Date.

- 1).
  - a). The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
  - b). All the Fixed Assets have been physically verified by the management during the year. There is a regular programme of verification which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
  - c). During the year, the Company has disposed off a building but the going concern status of the Company has not been affected.
- 2).
  - a). The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
  - b). In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - c). The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- 3).
  - a). The Company has not granted / taken any loan, secured or unsecured to / from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly clauses (b) to (g) of para 3 of CARO 2003 are not applicable to the Company.
- 4). In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
- 5).
  - a). According to the information and explanations given to us, we are of the opinion that there are no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
  - b). In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rupees Five Lakhs in respect of any party during the year which have been



made at prices which are not reasonable having regard to prevailing market prices at the relevant time.

- 6). In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public. Hence the directives issued by the Reserve Bank of India and the provisions of Section 58A and 58AA or any other relevant provisions of the Act and the rules framed thereunder are not applicable.
- 7). In our opinion, the company has an internal audit system commensurate with size and nature of its business.
- 8). To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products of the Company.
- 9).
  - a). The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
  - b). According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31-03-2012 for a period of more than six months from the date they became payable.
  - c). According to the information and explanation given to us, there are no dues of sale tax, income tax, customs duty, wealth tax, service tax, excise duty and cess which have not been deposited on account of any dispute.
- 10). In our opinion, the accumulated losses and the Company has not incurred cash losses during the financial year and immediately preceding financial year.
- 11). Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and banks.
- 12). According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13). In our opinion, the Company is not a chit fund or a nidhi mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) Order, 2003 are not applicable to the Company.
- 14). The Company is dealing in shares, securities, debentures and other investments by way of investment therein. Accordingly, the provision of clause 4 (xiv) of Companies (Auditors Report) Order, 2003 are applicable to the company. The company has made investments with a view to hold such investments and earn income from dividend or interest thereon. The

company is maintaining separate records of the transactions and contracts and making timely entries therein. The company holds the shares and other securities in its own name.

- 15). According to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- 16). The Company did not have any term loans outstanding during the year.
- 17). According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the no funds raised on short-term basis have been used for long-term investment.
- 18). As per information and explanations given to us, the Company has not made any preferential allotment of shares to parties or Companies covered in the register maintained under section 301 of the Companies act, 1956.
- 19). The Company did not have any outstanding debentures during the year.
- 20). The Company has not raised any money through public issues during the year.
- 21). According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For APT ASSOCIATES  
Firm Registration No. 015248N  
Chartered Accountants

(ALOKE PERIVAL)  
PARTNER

Membership No. 87207, FCA



# BAZEL INTERNATIONAL LTD.

BALANCE SHEET AS AT 31-03-2012

(Amount in ₹)

PARTICULARS	NOTE NO.	FIG. FOR CURRENT YEAR		FIG. FOR PREVIOUS YEAR	
		AMOUNT	TOTAL	AMOUNT	TOTAL
<b><u>EQUITY AND LIABILITIES -</u></b>					
<b>1). Shareholder's Funds</b>					
a). Share Capital	1	4,850,000.00		2,100,000.00	
b). Reserves And Surplus	2	133,307,627.80	138,157,627.80	25,858,299.30	27,958,299.30
<b>4). Current Liabilities</b>					
a). Trade Payables		90,013.75		40,013.75	
b). Other Current Liabilities	3	44,326.00		33,090.00	
c). Short-term Provisions	4	2,532,632.00	2,666,971.75	2,488,001.00	2,561,104.75
<b>TOTAL.....</b>		<b>Rs.</b>	<b>140,824,599.55</b>		<b>30,519,404.05</b>
<b><u>ASSETS</u></b>					
<b>1). Non-Current Assets</b>					
<b>a). Fixed Assets</b>					
i). - Tangible Assets	5	209.00		209.00	
b). Non-Current Investments	6	110,763,893.50		20,013,893.50	
c). Long-Term Loans And Advances	7	8,532,166.24	119,296,268.74	8,532,166.24	28,546,268.74
<b>2). Current Assets</b>					
a). Cash And Bank Balance	8	4,220,680.81		573,135.31	
b). Short-Term Loans And Advances	9	17,307,650.00	21,528,330.81	1,400,000.00	1,973,135.31
<b>TOTAL.....</b>		<b>Rs.</b>	<b>140,824,599.55</b>		<b>30,519,404.05</b>

Signed as per our report of even date  
addressed to the member of the company

For APT ASSOCIATES

Chartered Accountants

(Firm Registration No. 41854305)



(ALOKE PERINJALI)  
PARTNER

(Membership No. 087207)

*(Signature)*  
(KAMAL KHANDELWAL)  
DIRECTOR

*(Signature)*  
(MAKHAN SINGH KAINTHI)  
DIRECTOR

Place : New Delhi  
Date : 12/3/12

# BAZEL INTERNATIONAL LTD.


## STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2012

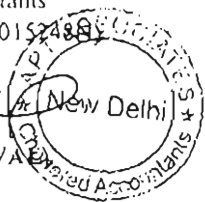
(Amount In ₹)

PARTICULARS	NOTE NO.	FIG. FOR CURRENT YEAR		FIG. FOR PREVIOUS YEAR	
		AMOUNT	TOTAL	AMOUNT	TOTAL
<b>REVENUE</b>					
Other Income	10		306,195.50		91,400.00
<b>Total Revenue</b>			<b>306,195.50</b>		<b>91,400.00</b>
<b>EXPENSES</b>					
Financial Costs	11		0.00		55.00
Depreciation And Amortization Expense	5		0.00		23.00
Other Expenses	12		62,236.00		37,530.00
<b>Total Expenses</b>			<b>62,236.00</b>		<b>37,608.00</b>
Profit / (Loss) Before Tax			243,959.50		53,792.00
<b>Tax Expense</b>					
a). Current Tax		44,631.00		3,000.00	
b). Deferred Tax		0.00	44,631.00	0.00	3,000.00
Profit / (Loss) From The Year			199,328.50		50,792.00
Income Tax Adjustment For Earlier Periods			0.00		0.00
Profit / (Loss) After Tax			199,328.50		50,792.00
<b>Basic Earning Per Equity Share</b>			<b>0.41</b>		<b>0.24</b>

Signed as per our report of even date addressed to the member of the company

For APT ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 0152488)

  
(A) LOKE PERIWA  
PARTNER  
(Membership No. 087207)



  
(K) MAL KHANDELWAL  
DIRECTOR

  
(M) KHAN SINGH KAINTH  
DIRECTOR

Place : New Delhi

Date : 12/7/12

**BAZEL INTERNATIONAL LTD.**

**Annex To The Balance Sheet & Statement Of Profit And Loss For The Year Ended 31st March, 2012**

1. A) **Share Capital** (Amount In `)

Particulars	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	NUMBER	AMOUNT	NUMBER	AMOUNT
<b>Authorised</b> Equity Shares of ` Rs.10/- each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
<b>Subscribed &amp; Paid Up</b> Equity Shares of ` Rs. 10/- each fully paid	485,000.00	4,850,000.00	210,000.00	2,100,000.00
<b>TOTAL</b> .....Rs.	485,000.00	4,850,000.00	210,000.00	2,100,000.00

b) **Reconciliation Of Number Of Shares Outstanding** (Amount In `)

Particulars	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	NUMBER	AMOUNT	NUMBER	AMOUNT
Shares Outstanding At The Beginning Of The Year	210,000.00	2,100,000.00	210,000.00	2,100,000.00
Shares Issued During The Year	275,000.00	2,750,000.00	0.00	0.00
Shares Bought Back During The Year	0.00	0.00	0.00	0.00
<b>Shares Outstanding At The End Of The Year</b>	<b>485,000.00</b>	<b>4,850,000.00</b>	<b>210,000.00</b>	<b>2,100,000.00</b>

b) **Shareholders Holding More Than 5% Of The Shares In The Company**

Name Of Shareholder	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	NO. OF SHARES	% OF HOLDING	NO. OF SHARES	% OF HOLDING
Apoorva Leasing Finance & Investment Co. Ltd.	137,500.00	28.35%	-	-
Reliable Finance Corporation Pvt. Ltd.	137,500.00	28.35%	-	-

2) **Reserve & Surplus** (Amount In `)

Particulars	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	AMOUNT	TOTAL	AMOUNT	TOTAL
a). <b>Securities Premium Account</b>				
Balance at beginning and at end of the year	0.00		0.00	
Add :- Credited on Share issue	107,250,000.00	107,250,000.00	0.00	0.00
b). <b>Surplus (Profit and Loss Account)</b>				
Opening balance	25,858,299.30		25,807,507.30	
Add :- Net Profit (Net Loss) for the year	199,328.50	26,057,627.80	50,792.00	25,858,299.30
<b>TOTAL</b> .....Rs.		<b>133,307,627.80</b>		<b>25,858,299.30</b>

3). **Other Current Liabilities** (Amount In `)

Particulars	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	AMOUNT	TOTAL	AMOUNT	TOTAL
Expenses Payable		44,326.00		33,090.00
<b>TOTAL</b> .....Rs.		<b>44,326.00</b>		<b>33,090.00</b>

4). **Short-Term Provisions** (Amount In `)

Particulars	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	AMOUNT	TOTAL	AMOUNT	TOTAL
Provision For Taxation		2,532,632.00		2,488,001.00
<b>TOTAL</b> .....Rs.		<b>2,532,632.00</b>		<b>2,488,001.00</b>

# BAZEL INTERNATIONAL LTD.

FINANCIAL YEAR 2011-2012

**NET ASSETS**

PLANT	RATE OF DEPRECIATION	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		AS ON 01-04-2011	ADDITIONS DURING THE YEAR	DISPOSALS DURING THE YEAR	TOTAL AS ON 31-03-2012	AS ON 01-04-2011	ADDITIONS DURING THE YEAR	DISPOSALS DURING THE YEAR	TOTAL AS ON 31-03-2012	AS ON 31-03-2012	AS ON 01-04-2011
10%		4,600.00	0.00	0.00	4,600.00	4,391.00	0.00	0.00	4,391.00	209.00	209.00
ent Year		4,600.00	0.00	0.00	4,600.00	4,391.00	0.00	0.00	4,391.00	209.00	209.00
ous Year		4,600.00	0.00	0.00	4,600.00	4,388.00	23.00	0.00	4,391.00	209.00	232.00

## Non Current Investments

(Amount In `)

Particulars	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	AMOUNT	TOTAL	AMOUNT	TOTAL
<u>Other Investments</u>				
a) Investment In Equity Instruments				
<u>Unquoted Equity Shares of</u>				
Auto Trenz Impex P. Ltd.	500,000.00			
Uniloyal Real Estate Ltd.	653.50		653.50	
Delhi Automobile Ltd.	16,800,000.00		16,800,000.00	
Shree Jyoti Rice Mills Ltd			2,350,000.00	
Lakhotia Financial Services	250,000.00		250,000.00	
Lakhotia Money And Share Broker	250,000.00		250,000.00	
Nath Lamination	37,500,000.00			
Shree Vijay Dyeing	55,000,000.00			
<u>Quoted Equity Shares of</u>				
Indi Org. Chemicals Ltd.	66,590.00		66,590.00	
Loyal Textile Ind. Ltd.	24,150.00		24,150.00	
Steel Tubes Ind. Ltd.	12,000.00		12,000.00	
Tisco Ltd.	133,500.00		133,500.00	
Trident Projects Ltd.	217,000.00		217,000.00	
Varun Shipping Co. Ltd.	5,000.00	110,758,893.50	5,000.00	20,008,893.50
b) Investments In Debentures Or Bonds				
Ind. Org. Chem. Ltd.	5,000.00	5,000.00	5,000.00	5,000.00
TOTAL.....Rs.		110,763,893.50		20,013,893.50

## Long Term Loans and Advances

(Amount In `)

Particulars	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	AMOUNT	TOTAL	AMOUNT	TOTAL
a). <u>Security Deposits</u>				
Other Deposits	4,900.00		4,900.00	
Deposit of Car	60,000.00	64,900.00	60,000.00	64,500.00
b). <u>Other Loans And Advances</u>				
Advance Recoverable In Cash & Kind	4,950,000.00		4,950,000.00	
Advance Tax & Tds Recoverable	3,517,250.24		3,517,250.24	
Advance Fringe Benefit Tax	16.00	8,467,266.24	16.00	8,467,266.24
TOTAL.....Rs.		8,532,166.24		8,532,166.24

## Cash And Bank Balances

(Amount In `)

Particulars	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	AMOUNT	TOTAL	AMOUNT	TOTAL
a). <u>Cash And Cash Equivalents</u>				
Balances With Schedule Banks	4,213,894.77		565,349.27	
Cash In Hand	6,786.04	4,220,680.81	7,786.04	573,135.31
TOTAL.....Rs.		4,220,680.81		573,135.31

## Short Term Loans And Advances

(Amount In `)

Particulars	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	AMOUNT	TOTAL	AMOUNT	TOTAL
Loans And Advances To Related Parties		407,650.00		1,400,000.00
Advances Recoverable In Cash & Kind		16,900,000.00		0.00
TOTAL.....Rs.		17,307,650.00		1,400,000.00

11) **Other Income** (Amount In ₹)

Particulars	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	AMOUNT	TOTAL	AMOUNT	TOTAL
Dividend Income	10,920.00		36,400.00	
Profit on sale of investment	295,275.50		48,000.00	
Other income	0.00	306,195.50	7,000.00	91,400.00
<b>TOTAL.....Rs.</b>		<b>306,195.50</b>		<b>91,400.00</b>

11) **Finance Cost** (Amount In ₹)

Particulars	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	AMOUNT	TOTAL	AMOUNT	TOTAL
Bank Charges		0.00		55.00
<b>TOTAL.....Rs.</b>		<b>0.00</b>		<b>55.00</b>

12) **Other Expenses** (Amount In ₹)

Particulars	AS AT 31ST MARCH, 2012		AS AT 31ST MARCH, 2011	
	AMOUNT	TOTAL	AMOUNT	TOTAL
a) <b>Administrative Expenses</b>				
Demat Service Charges	10,000.00		10,000.00	
Filing Fees	11,000.00		6,500.00	
Legal & Professional Charges	20,000.00		0.00	
Folio Maintenance Charges	10,000.00	51,000.00	10,000.00	26,500.00
b) <b>Payment To Auditor As Auditor</b>		11,236.00		11,030.00
<b>TOTAL.....Rs.</b>		<b>62,236.00</b>		<b>37,530.00</b>

13) **Additional notes to the Financial Statements**

a). The revised schedule V) has become effective from 1st April 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

b). **Earnings per share**

Particulars		2012	2011
Earnings per share has been computed as under:			
i. Profit for the year	Rs.	199,328.50	50,792.00
ii. Weighted average number of shares		485,000	210,000
iii. Earnings per share on the profit for the year (Basic)	Rs.	0.41	0.24

14) **Related Party Disclosures**

Disclosure of transactions between the company and related parties during the year and the status of outstanding balances as on 31-03-2012.

S. No.	Related Party	Nature Of Transactions	Amount	Outstanding Balance
10)	Rajender Maheshvari	Loans And Advances Recoverable	407,650.00	407,650.00

15) **Significant Accounting Policies**

a). The Financial statements are prepared on historical cost convention and conform to the statutory provisions and practices prevalent in the line of business activities.

b). The Company employs mercantile system of accounting both at its branch at Delhi and head office at Kolkata and this system has been consistently followed as compared to the previous years. Delhi branch maintains separate set of books of accounts. However, in the accounts presented, branch and head office accounts are consolidated as per the schedules annexed hereto.



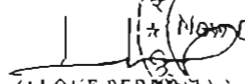
- 13-7
- d). Fixed Assets  
Fixed Assets are valued at cost including the relevant incidentals incurred at the time of acquisition of the relevant assets.
- e). Depreciation  
Depreciation on Fixed Assets is provided on written down value method in respect of all fixed assets as per rates specified in Income Tax Act. Depreciation charged to Profit & Loss Accounts as per details separately prepared and enclosed in the accounts.
- f). Investments  
Investments are stated at the respective cost of acquisition with individual details provided by way of a separate schedule annexed to the accounts. Investments are valued at traditional method of cost and market value whichever is lower.
- g). Dividend  
The directors have not recommended the payment of dividend, hence no provision is made.
- h). Taxation  
Provision for Income Tax is made wherever required, however the final adjustment is made in the year of finalization of relevant assessment.
- i). Contingent Liabilities  
Contingent Liabilities not specifically provided separately are stated in the Notes on Accounts, if so reported by the Management.
- j). Provision for Retirement Benefits  
Retirement benefits have been decided by the management to be treated on cash basis in the year of payment.
- k). Dividend Income  
Dividend Income is accounted for on receipt.
- l). Interest On Loan  
Interest on loan on regular and good accounts are treated on accrual basis and in respect of doubtful accounts, cash basis is adopted as the policy of accounting.
- m). Contingent Liabilities  
Any Tax or duty which may be demanded by the Government Authority under the provision of any Act.
- n). Leased and installed capacity provisions are not applicable as explained and certified by the management.
- o). Deferred Tax  
Deferred Tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future.

The break-up of the major components of the deferred tax assets and liabilities as at the balance sheet date have been arrived at after setting off deferred tax assets and liabilities where the company has a legally enforceable right to set-off assets against liabilities and where such assets and liabilities relate to taxes on income levied by the same governing taxation laws.

In compliance with AS 22 - Taxes on Income, the company has Deferred Tax Asset but Asset not been recognized due to no virtual certainty of their realization.

Signed as per our report of even date  
addressed to the member of the company

For APT ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 015248N)

  
(A. LOKE PERMAL)  
PARTNER  
(Membership No. 087207)

12/7/12

  
(KAMAL KHANDLWAL)  
DIRECTOR

  
(MARHAN SINGH KAINTHI)  
DIRECTOR