

**BRONZE TRADING LIMITED**

**NOTICE**

NOTICE is hereby given that the Twenty Eighth Annual General Meeting of the Members of **BRONZE TRADING LIMITED** will be held at the registered Office of the Company at SCO 2, Sector 26, Madhya Marg, Chandigarh on Wednesday, the 1st August, 2012 at 10.30 A.M. to transact the following business :

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Statements of Accounts of the Company for the period ended 31st March, 2012 together with the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Jaspal Singh who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint auditors of the Company and fix their remuneration.

By order of the Board



(VIJAY KUMAR GARG)

DIRECTOR

PLACE: CHANDIGARH

DATED: 2nd July, 2012

**NOTES**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the Company. The Proxy in order to be effective must be received by the Company at its Registered Office not less than 48 hours before the meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed for Seven days from 25th July, 2012 to 31<sup>st</sup> July, 2012 (Both days inclusive).

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## **BRONZE TRADING LIMITED**

### **DIRECTORS' REPORT**

Your Directors have pleasure in presenting to you the Twenty Eighth Annual Report together with the Audited Accounts of your Company for the year ended 31st March, 2012.

### **FINANCIAL RESULTS AND FUTURE OUTLOOKS**

During the year under Report the Company has incurred a Loss of Rs. 1,76,094/- for the year ended 31<sup>st</sup> March, 2012 as against Loss of Rs. 1,28,819/- in the previous year.

### **DIVIDENDS**

Your Directors do not recommend any payment of dividend for the year ended 31<sup>st</sup> March, 2012.

### **DEPOSITS**

The Company has not accepted any deposits to which the provisions of Section 58(A) of the Companies Act, 1956 are applicable.

### **PERSONNEL**

The Companies (Disclosure of Particulars in the Report of Board of Directors) Rule 1988 are not applicable. There was no employees covered by the provision of Section 217 (2-A) of the Companies Act, 1956.

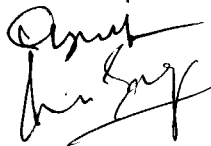
### **DIRECTORS**

In accordance with the provisions of the Companies Act, 1956 and Articles of Association of the Company Mr. Jaspal Singh who retires by rotation and being eligible, offers himself for reappointment.

### **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed :

- i. that in the preparation of the annual accounts for the financial year ended 31st March, 2012, the applicable accounting standards had been followed along with proper explanation relating to material departures ;



- ii. that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for the year under review ;
- iii. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
- iv. that the Directors had prepared the accounts for the financial year ended 31st March, 2012 on a 'going concern' basis.

**CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.**

Particulars under the Companies (Disclosure of Particulars in the report of the Board of Directors Rules 1988) or conservation of energy, technology, absorption, foreign exchanges earnings and outgo are not applicable, since there is no manufacturing process involved and there has been no Import/Export.

**AUDITORS**

The present auditors M/s. S.C. Dewan & Co., Chartered Accountants, Panchkula, will retire at the forthcoming Annual General Meeting.

They have confirmed their eligibility for reappointment and the Board recommends their re-appointment at the forthcoming Annual General Meeting.

for and on behalf of the Board of Directors

  
( RITA GARG )  
DIRECTOR

  
(VIJAY KUMAR GARG)  
DIRECTOR

PLACE : CHANDIGARH

DATED : 2nd July, 2012

**AUDITORS REPORT**

**To**  
**The Shareholders**  
**Bronze Trading Limited**

We have audited the attached Balance Sheet of M/s Bronze Trading Limited as at 31st March, 2012 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditors Report) Order, 2003 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, we enclose in Annexure A, statement on the matters specified in paragraph 4 & 5 of the said order.
2. Further to our comments in the Annexure referred to above, we state that :
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (b) In our opinion, proper books of account as required by Law have been kept by the Company so far as it appears from our examination of the books.
- (c) The Balance Sheet and the Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
- (d) In our opinion, the Balance Sheet, Profit & Loss Account and the Cash Flow statement comply with the mandatory Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956.
- (e) On the basis of the written representations from the Directors, taken on record by the Board of Directors. We report that none of the Directors is disqualified as on 31st March, 2012 from being appointed as a Director under section 274 (1)(g) of the Companies Act, 1956.

3. In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with Significant Accounting Policies give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India:-

- i) In so far as it relates to the Balance Sheet of the state of affairs of the company as at 31<sup>st</sup> March, 2012, and
- ii) In so far as it relates to the Profit and Loss account of the *Loss* of the company for the year ended on that date.
- iii) In the case of Cash Flow statement, of the Cash Flows for the year ended on that date.

For S.C. DEWAN & CO.  
Chartered Accountants  
FRN 000934N

Place : Chandigarh  
Date : 2nd, July, 2012

(S.C. Dewan)  
Partner

## Annexure To The Auditors Report

### BRONZE TRADING LIMITED

*Referred to in Paragraph 1 of our report of even date:*

1. The company has no fixed assets as such the provisions of this paragraph are not applicable.
2. As the company is engaged in sale and purchase of shares only therefore, the question of physical verification of inventory does not arise.
3. According to information and explanations given to us, Loans have been taken from the companies, firms or other parties listed in the registers maintained under Section 301 and from the companies under the same management. As no payment of interest is involved therefore the terms are not prejudicial to the interest of the members of the company.
4. As the company is only engaged in purchase and sale of shares therefore, the internal control procedures for the purchase of raw material, finished goods, fixed assets or sale thereof does not arise. The company has maintained proper records for sale and purchase of shares.
5. The transactions that need to be entered into a register in pursuance of section 301 of the Act have been so entered in the register. Each of these transactions has been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The company has not accepted any deposit from the public.
7. The company has an internal audit system commensurate with its size and nature of its business.
8. The company has not been required to maintain cost records under Section 209(1) (d) of the Companies Act, 1956.
9. The company is regular in depositing undisputed statutory dues including, Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales –tax, Wealth – tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities
10. The provisions of Sick Industrial Companies (Special Provisions) Act, 1985 are not applicable to the company as the company does not fall under scheduled industries.
11. The company has not availed any loan from financial institution or bank or issued debenture during the year under review. As such, the question of default does not arise.
12. The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The company is not a chit fund company.
14. The company is not running any Nidhi / Mutual Benefit Fund/Society.

15. The company is a Financing Company and have maintained proper records for purchase and sale of shares and proper entries have been made therein and all the securities and shares are held in the companies own name.
16. The company has not given any guarantee for loans taken by others from bank or financial institutions.
17. There are no term loans as such the question of their utilization does not arise
18. The funds raised by the company on short term basis have been used for payment of routine expenses.
19. The Company has not made any Preferential Allotment of shares to the parties and companies covered in the register maintained under section 301 of the Companies Act during the year.
20. The company has not issued any Debentures to the public.
21. The company has not raised any money by Public Issue during the year.
22. No fraud on or by the company has been noticed or reported during the year.

For S.C. Dewan & Co.,  
Chartered Accountants,  
FRN 000934N

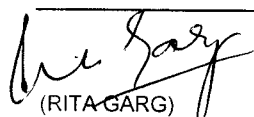
Place : Chandigarh  
Dated : 2nd, July, 2012

(S.C. Dewan)  
Partner

BRONZE TRADING LIMITED

**BALANCE SHEET AS AT 31ST MARCH, 2012.**

PARTICULARS	NOTE NO.	AS AT 31ST March, 2012 (Rs.)	AS AT 31ST March, 2011 (Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>	<b>1</b>		
(a) Share Capital		9900000	9900000
(b) Reserves and Surplus		-8616302	-8440208
<b>(2) Non-current liabilities</b>	<b>2</b>		
Long-term borrowings		3870581	3880581
<b>(3) Current liabilities</b>	<b>3</b>		
Other current liabilities		2254	2213
<b>TOTAL</b>		<b>5156533</b>	<b>5342586</b>
<b>ASSETS</b>			
<b>(1) Non-current assets</b>	<b>4</b>		
Long-term loans and advances		3799600	4119600
<b>(2) Current assets</b>	<b>5</b>		
(a) Inventories		1034921	1192702
(b) Cash and cash equivalents		319004	30284
(c) other current assets		3008	0
<b>TOTAL</b>		<b>5156533</b>	<b>5342586</b>

  
(RITA GARG)  
DIRECTOR

  
(VIJAY KUMAR GARG)  
DIRECTOR

Auditors Report as per our Seprate Report of even date annexed  
for S.C. DEWAN & CO.  
CHARTERED ACCOUNTANTS

Place : Chandigarh  
Date : 2nd July, 2012

( S. C. DEWAN )  
(PARTNER)  
M. NO. 015678



**BRONZE TRADING LIMITED**

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31.03.2012**

PARTICULARS	NOTE NO.	AS AT 31ST MAR'2012 (Rs.)	AS AT 31ST MAR'2011 (Rs.)
<b>Other Income</b>	<b>6</b>	18008	15030
<b>Total Revenue</b>		<u>18008</u>	<u>15030</u>
<b>Expenses</b>			
Changes in inventories of finished goods, work-in-progress and Stock In Trade	7	157781	113797
Financial Expenses	8	2690	462
Other expenses	9	33631	29590
<b>Total Expenses</b>		<u>194102</u>	<u>143849</u>
<b>Net Profit/-Loss for the year</b>		-176094	-128819
<b>Earning Per Share:</b>			
(1) Basic		-0.18	-0.13
(2) Diluted		-0.18	-0.13

  
(RITA GARG)  
DIRECTOR

  
(VIJAY KUMAR GARG)  
DIRECTOR

Auditors Report as per our Seprate Report of even date annexed  
for S.C. DEWAN & CO.  
CHARTERED ACCOUNTANTS

Place : Chandigarh  
Date : 2nd July, 2012

(S. C. DEWAN )  
(PARTNER)  
M. NO. 015678

**BRONZE TRADING LIMITED**

**NOTES TO ACCOUNTS**

**NOTE NO. 1**

**(a) SHARE CAPITAL**

PARTICULARS	AS AT 31ST March, 2012 (Rs.)	AS AT 31ST March, 2011 (Rs.)
<b>AUTHORISED</b>		
1000000 (Previous year 1000000) Equity Shares of Rs. 10/- each	10000000	10000000
<b>ISSUED SUBSCRIBED, CALLED &amp; PAID UP</b>		
1000000 (Previous year 1000000) Equity Shares of Rs. 10/- each fully paid up.	10000000	10000000
Less : Allotment Money in Arrears	100000	100000
<b>TOTAL SHARE CAPITAL</b>	<u>9900000</u>	<u>9900000</u>

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 1956

Particulars	Equity Shares		Preference Shares	
	No.	%	No.	%
Shares outstanding at the beginning of the year	1,000,000		0	
Shares Issued during the year	0		0	
Shares bought back during the year	0			
Shares outstanding at the end of the year	1,000,000		0	

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956 (if more than 5%)

Name of Shareholder	As at 31 March 2012		As at 31 March 2011	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Alpha Antibiotics Ltd.	794300	79.43%	794300	79.43%
Others	205700	20.57%	205700	20.57%

**(b) RESERVES & SURPLUS**

PARTICULARS	AS AT 31ST March, 2012 (Rs.)	AS AT 31ST March, 2011 (Rs.)
Previous Year Loss c/f	-8440208	-8311389
Add: Profit/ - Loss for the year	-176094	-128819
<b>TOTAL RESERVES &amp; SURPLUS</b>	<u>-8616302</u>	<u>-8440208</u>

*Amul*  
*Amul*

BRONZE TRADING LIMITED

NOTE NO. 2

**NON CURRENT LIABILITY**

PARTICULARS	AS AT 31ST March, 2012 (Rs.)	AS AT 31ST March, 2011 (Rs.)
<b>LONG TERM BORROWING</b>		
LOAN AND ADVANCES FROM RELATED PARTIES		
Unsecured:		
From Associates Companies		
Keshoram Leasing Limited	3870581	3880581
<b>TOTAL LONG TERM BORROWING</b>	<b>3870581</b>	<b>3880581</b>

NOTE NO. 3

**CURRENT LIABILITIES**

PARTICULARS	AS AT 31ST March, 2012 (Rs.)	AS AT 31ST March, 2011 (Rs.)
<b>Other Current Liabilities</b>		
Misc. Expenses Payable	7	7
Audit Fee Payable	2247	2206
<b>Total Other Current Liabilities</b>	<b>2254</b>	<b>2213</b>

NOTE NO. 4

**NON CURRENT ASSETS**

PARTICULARS	AS AT 31ST March, 2012 (Rs.)	AS AT 31ST March, 2011 (Rs.)
<b>Long Term Loans &amp; Advances</b>		
Loans & Advances to related party		
Munak Engineers Pvt. Ltd.	3799600	4119600
	<b>3799600</b>	<b>4119600</b>

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*Chauhan*

**BRONZE TRADING LIMITED**

**NOTE NO. 5**

**CURRENT ASSETS**

PARTICULARS	AS AT 31ST March, 2012 (Rs.)	AS AT 31ST March, 2011 (Rs.)
a) Inventories		
QUOTED		
2473150 (Previous year 2473150) Equity Shares of Rs. 10/- each fully paid up of Munak Chemicals Limited	618288	618288
25000 (Previous year 25000) Equity Shares of Rs. 10/- each fully paid up of Haryana Leather Chemicals Limited	416250	573750
10 (Previous year 10) Equity Shares of Rs. 10/- each fully paid up of DCM Sriram Industries Ltd.	383	664
	<u>1034921</u>	<u>1192702</u>
b) Cash & Cash Equivalents		
- Cash-in hand	2446	9318
- Balance with Scheduled Banks in CVA	16558	20966
- Balance with Scheduled Banks in FDR	300000	0
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<u>319004</u>	<u>30284</u>
c) Other Current Assets		
Interest on FDR accrued but not due	3008	0
<b>TOTAL OTHER CURRENT ASSETS</b>	<u>3008</u>	<u>0</u>

*[Handwritten Signature]*

**BRONZE TRADING LIMITED**

**NOTE NO. 6**

**OTHER INCOME**

PARTICULARS	AS AT 31ST March, 2012 (Rs.)	AS AT 31ST March, 2011 (Rs.)
Interest	3008	0
Dividend	15000	15030
<b>TOTAL Other Income</b>	<b>18008</b>	<b>15030</b>

**NOTE NO. 7**

**CHANGE IN INVENTORIES OF FINISHED GOODS, WIP & STOCK IN TRADE**

PARTICULARS	AS AT 31ST March, 2012 (Rs.)	AS AT 31ST March, 2011 (Rs.)
Increase/Decrease in Stock		
Opening Stock	1192702	1306499
Add:Purchase	0	0
Less:Closing Stock	1034921	1192702
<b>TOTAL</b>	<b>157781</b>	<b>113797</b>

**NOTE NO. 8**

**FINANCIAL EXPENSES**

PARTICULARS	AS AT 31ST March, 2012 (Rs.)	AS AT 31ST March, 2011 (Rs.)
Bank charges	2690	462
<b>TOTAL FINANCIAL EXPENSES</b>	<b>2690</b>	<b>462</b>

**NOTE NO. 9**

**OTHER EXPENSES**

PARTICULARS	AS AT 31ST March, 2012 (Rs.)	AS AT 31ST March, 2011 (Rs.)
<b>Administration Expenses</b>		
Fee & Taxes	1500	1500
Legal & Professional Charges	2900	2900
Printing & Stationary Exp	14700	12600
Audit Fee	2247	2206
Postage Expenses	12200	10300
Misc. Expenses	84	84
<b>TOTAL OTHER EXPENSES</b>	<b>33631</b>	<b>29590</b>

*Oliver*  
*Chifan*

## BRONZE TRADING LIMITED

### NOTE NO. '10'

#### NOTES ON ACCOUNTS

##### 1. SIGNIFICANT ACCOUNTING POLICIES

###### i) CONVENTION

The Financial Statements are prepared under the historical cost convention in accordance with the applicable accounting standards and relevant presentational requirements of the Companies Act, 1956

###### ii) INVENTORY

The Valuation of Share held as Inventory/Stock in Trade are valued at Cost or market Price whichever is lower.

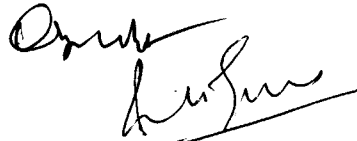
###### iii) INCOME RECOGNITION

- Interest received is accounted for on accrual basis.
- Dividend received is accounted for when right to receive it is recognized.
- Sales of Shares is recognized at the time of delivery of share.

###### iv) RETIREMENT BENEFITS

Since the Company does not have any employee as such no accounting policy in respect of Retirement Benefits is required.

2. Previous Years figures have been re-grouped/re-arranged to make them comparable with those of current year.
3. Schedule '1' to '9' form an integral part of the Balance Sheet and Profit & Loss account and have been duly authenticated.
4. In the opinion of the Board, the current assets, loans & advances if realized in ordinary course of Business have a value at least equal to the amount at which they are stated in the Balance Sheet.
5. Figures have been rounded off to the nearest of Rupee.
6. The provisions of AS 15 issued by ICAI, New Delhi are not applicable to the company since there are no employee.
7. The Directors have waived off their sitting fees.
8. The Valuation of Share held as Inventory/Stock in trade have been taken at the rate of Bombay Stock Exchange Quotations as on 31.03.2012, which are below cost prices except the Inventory of Munak Chemicals Ltd. which had been valued at the rate published on 31.03.2002 till 31.03.06. As the Current market rate of Munak Chemicals Ltd. is not available and the shares are not traded, as such the value has been taken @ 0.25 paise per share, as a nominal value. As per the valuation of share held as Inventory as on 31.03.2012, there has been a net



decrease in the value of inventory amounting to Rs. 1,57,781/- and the same has been charged to P&L account of the current year.

9. Earning per share (EPS)

Basic/Diluted Earning per share

	Current Year (Rs.)	Previous year (Rs.)
Profit/(Loss) after tax as per Profit & loss account	(176094)	(128819)
Less :- Dividend and Tax thereon in respect of preference shares	-	-
(Loss) Available for the share- (A) holders.	(176094)	(128819)
No. of equity share (B)	1000000	1000000
Earning per share (Rs.) (A/B) (Basic & Diluted)	(0.18)	(0.13)

10. Related party disclosures :

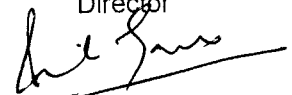
Detail of transaction entered into with related parties during the year as required by Accounting Standard-18 on "Related party disclosures" issued by the Institute of Chartered Accountants of India are as under :-

Particulars	(Rs. in lacs)			
	Subsidiaries Company	Key Management Personal (KMP)	Enterprises over which KMP is able to exercise significant influence	Total
Purchase of Fixed Assets	-	-	-	-
Purchased of Goods	-	-	-	-
Sale of Goods (net)	-	-	-	-
Recoverable at end of the year	-	-	-	-
Purchase of DEPB License	-	-	-	-
Services	-	-	-	-
Civil Construction & Maintenance	-	-	-	-
Lease Rent Paid	-	-	-	-
<b>FINANCE</b>				
Opening Balance	-	-	38.81	38.81
Loan taken during the year	-	-	0.00	0.00
Loan paid back during the year	-	-	0.10	0.10
Outstanding at the end	-	-	38.71	38.71
<b>FINANCE (LOAN &amp; ADVANCE ASSETS)</b>				
Opening Balance	-	-	41.20	41.20
Loan Paid during the year	-	-	0.00	0.00
Loan Recd. back during the year	-	-	3.20	3.20
Outstanding at the end	-	-	38.00	38.00
Management Contracts (Salaries)	-	-	-	-
Remuneration paid to KMP during the year	-	-	-	-
Services rendered	-	-	-	-
Services rendered to relative of KMP	-	-	-	-
Amount written off or written back in the period in respect of debts due from or to related parties.				Nil

Note

1. Subsidiary Company : Nil
2. Key Management Personnel : Mr. Vijay Kumar Garg  
Director

Mrs. Rita Garg  
Director

3. Enterprises over which Key Management personnel (KMP) are able to exercise significant control and with whom transactions have taken place during the year :-

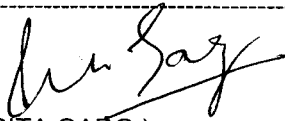
1. Kesho Ram Leasing Ltd.
2. Munak Engineers Pvt. L.td.

11. As per AS 22 issued by ICAI, regarding assessment of Deferred Tax Assets as the Company does not hold any fixed Assets, the question of timing difference pertaining to depreciation does not arise. As such Deferred Tax Assets/Liabilities is Nil.

Additional information pursuant to the provisions of paragraph 3 & 4 of Part II of Schedule VI of the Companies Act, 1956

a) Quantitative Information

	Current Year		Previous Year	
	Qty. No.	Amount Rs.	Qty. No.	Amount Rs.
i) Opening Stock	2498160	1192702	2498160	1306499
ii) Purchase Share	-	-	-	-
iii) Cost of Sales	-	-	-	-
iv) Increase In Stock	-	-	-	-
v) Decrease In Stock	-	157781	-	113797
vi) Closing Stock-Shares	2498160	1034921	2498160	1192702
vii) Sales	-	-	-	-
b) Earning in Foreign Exchange				Nil
c) Expenditure in Foreign Currency				Nil

  
( RITA GARG )  
RECTOR

  
( VIJAY KUMAR GARG )  
DIRECTOR

AUDITOR'S REPORT  
As per our Separate Report of even date.  
for S.C.DEWAN & CO.  
Chartered Accountants

PLACE: CHANDIGARH  
DATED: 2nd July, 2012

S.C.DEWAN  
PARTNER  
M. NO. 015678



## BRONZE TRADING LIMITED

(RS. IN LACS)

CASH FLOW STATEMENT	For the Year ended 31st March, 2012	For the Year ended 31st March, 2011
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
A Net Profit before tax adjustment for:	(1.76)	(1.29)
Operating Profit	(1.76)	(1.29)
Adjustment for:		
Inventories	1.58	1.14
Trade receivables	0.03	0
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(0.15)</b>	<b>(0.15)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Long Term Loan & Advances	3.14	0.35
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>3.14</b>	<b>0.35</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds long term borrowings	(0.10)	(0.12)
<b>NET CASH USED IN FINANCIAL ACTIVITIES</b>	<b>(0.10)</b>	<b>(0.12)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS ( A + B + C )</b>	<b>2.89</b>	<b>0.08</b>
Cash & Cash Equivalents as at 01.04.2011 (Opening Balance)	0.30	0.22
Cash & Cash Equivalents as at 31.03.20112 (Closing Balance)	3.19	0.30

for &amp; on behalf of the Board of Directors

PLACE: CHANDIGARH  
DATED: 2nd July, 2012

  
( RITA GARG )  
DIRECTOR

  
( VIJAY KUMAR GARG )  
DIRECTOR

## AUDITOR'S CERTIFICATES

We have verified the above statement with the books and records maintained by M/s Bronze Trading Limited. And certified that in our opinion and according to the information and explanations given the above statement is in accordance therewith.

for S.C. DEWAN & CO.,  
CHARTERED ACCOUNTANTS

PLACE: PANCHKULA  
DATED: 2nd July, 2012

(S. C. DEWAN)  
PARTNER  
M. NO. 015678

BRONZE TRADING LIMITED

STATEMENT PURSUANT OF PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956  
BALANCE SHEET ABSTRACT & COMPANY'S BUSINESS PROFILE.

I. REGISTRATION DETAILS

Registration No.	L51431CH2000PLC023818	State Code	53
Balance Sheet date	31.03.2012		

II. CAPITAL RAISED DURING THE YEAR

		( Amount in Rs. Thousand)	
Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

		( Amount in Rs. Thousand)	
<b>Equity &amp; Liabilities</b>	<b>5157</b>		
Paid up Capital	9900		
Reserve & Surplus	-8616		
Long Term Borrowings	3871		
Long Term Provision	0		
Current Liability	2		
<b>Assets</b>	<b>5157</b>		
<b>Non- Current Assets</b>			
Long Term Loan & Advances	3800		
<b>Current Assets</b>	<b>1357</b>		

IV. PERFORMANCE OF COMPANY

		( Amount in Rs. Thousand)	
Total Revenue	18	Total Expenses	194
+ - Profit/Loss		(+) (-) Profit/Loss	
Before Tax	(-) 176	After Tax	(-) 176
Earning Per share (Rs.)	-0.18	Dividend Rate @%	Nil

  
( RITA GARG )  
DIRECTOR

  
( VIJAY KUMAR GARG )  
DIRECTOR

PLACE : CHANDIGARH  
DATED: 2nd July, 2012