

23rd ANNUAL REPORT
2011-2012

CHPL INDUSTRIES LIMITED
Shop No. 2 (AMCO), Budha Bhavanam, MG Road,
SECUNDERABAD - 500 003

For CHPL Industries Ltd.



Director

NOTICE is hereby given that the 23rd Annual (Special) Meeting of the Members of the Company will be held on Friday, the 29th September 2012 at 10.30 a.m. at Shop No.2, Budha Bhavanam MCH Complex, M.G. Road, Secunderabad in terms of the following

CHPL Industries Limited

BOARD OF DIRECTORS

- Shri B.N.SISTLA Director
- Shri S.K.PATHKI Director
- Shri A.V.K.S.PRASAD Director

Registered Office:

Shop No.2, Budha Bhavanam,
MCH Complex, M.G. Road,
Secunderabad - 500 003.

Auditors

B. K. Hegde & Co.
Chartered Accountants
Himayatnagar
Hyderabad - 500 029

BANKERS:

Andhra Bank
Hyderbasthi Branch
Secunderabad - 500 003

BRIEF PROFILE OF MR. A.V.K.S.PRASAD WHO RETIRES BY ROTATION

Mr. A.V.K.S.PRASAD aged about 60 years has rich experience of 30 years in Finance Accounts and Administration having worked in multinational companies and associated with our company from the date of incorporation.

CHPL Industries Limited

NOTICE is hereby given that the 23rd Annual General Meeting of the Members of the company will be held on Friday, the 29th September, 2012 at 10.30 a.m. at Shop No,2, Budha Bhavanam, MCH Complex, M.G. Road, Secunderabad to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance sheet as at 31st March, 2012 and Profit & Loss Account for the period ended on that date and the Reports of the Directors and Auditors' thereon.
2. To Appoint a Director in place of Mr A.V.K.S.Prasad who retires by rotation and being eligible, offers himself for reappointment.
3. To consider and if thought fit, to pass with or without modification, the following resolution as on Ordinary Resolution.

"RESOLVED THAT M/s. B .K. Hegde & Co., Chartered Accountants, Hyderabad who retire at the ensuing Annual General Meeting, and are eligible for re-appointment, be and are hereby appointed as the Auditors of the Company to hold office till the conclusion of the next Annual General Meeting of the Company on such terms and conditions as may be fixed by the Board of Directors."

BY ORDER OF THE BOARD
For CHPL INDUSTRIES LIMITED

Place : Hyderabad
Date : 02.07.2012

A.V.K.S.PRASAD
DIRECTOR

NOTES:

1. Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and such a proxy need not be a member, Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before Annual General Meeting.
2. The Register of Members and the Share Transfer Register of the Company will remain closed from 25.09.2012 to 29.09.2012 (both days inclusive).
3. Members are requested to notify the change, if any, in their address to the Company and always quote their Folio Numbers in all correspondence with the Company.
4. Any query relating to Account must be sent to the Company's Registered Office at least 7 days before the date of Meeting.

BRIEF PROFILE OF Mr A.V.K.S.Prasad WHO RETIRES BY ROTATION

Mr A.V.K.S.Prasad aged about 60 years, has rich experience of 30 years in Finance, Accounts and Administration, having worked in multinational companies and associated with our company from the date of incorporation.

CHPL Industries Limited

DIRECTORS' REPORT

To
The Members

Your Directors hereby present 23rd Annual Report of the Company along with the audited statement of Accounts.

FINANCIAL PERFORMANCE

(Rs.)

	Year ended 31.03.2012	Year ended 31.03.2011
Profit before depreciation	----	(3,000)
Depreciation	----	18733
Profit before tax	----	(21733)
Provision for tax	---	---
Profit after tax	---	(21733)

OPERATIONS:

No operations have been undertaken during the year under review, in spite of efforts put in by the Directors. As the market conditions are not favourable to the company, the situation may not improve further.

PUBLIC DEPOSITS

The company has not accepted any deposits from the public during the year and there are no outstanding dues.

DIRECTORS

Mr A. V .K .S .Prasad Director retires by rotation and being eligible offers himself for re-appointment. Your Directors recommend re-appointment of Mr.A.V.K.S.Prasad

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 217 (2AA) of the Companies Act, 1956, with respect to the Directors' Responsibility statement, your Directors wish to confirm that:

1. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures, if any,

2. Such Accounting policies have been selected and applied consistently and judgements and estimates are made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit and Loss of the Company for that period.
3. Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting any fraud or other irregularities has been taken.
4. Accounts for the financial year ended on 31st March, 2012 are prepared on a going-concern basis.

AUDITORS

M/s.B.K.Hegde & Co. Chartered Accountants, who retires at this Annual General Meeting are eligible for re-appointment. They have confirmed their willingness and eligibility under section 224(1B) of the Companies Act, 1956.

REPLIES TO AUDITORS REPORT

There are no special observation in the Auditors' Report and hence do not call for any further comments.

PERSONNEL

The Company has not paid any remuneration attracting the provisions of Companies(Particulars of Employees) Rules, 1975 read with Section 217(2A) of the Companies Act, 1956. Hence, no information is required to be appended to this report in this regard.

LISTING

Since Hyderabad Stock Exchange is derecognized, they have issued delisting letter to the company and hence there is no listing of shares at present.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

There is no activity relating to conservation of energy and technology absorption. There has been no foreign exchange income or outflow during the year under review.

STATEMENT ON CORPORATE GOVERNANCE

As the Company is not having any operations and no independent directors are willing to join the Board. No Audit committee was constituted and accordingly no corporate Governance report is enclosed.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their appreciation and grateful thanks to the Bankers, Customers, Employees and Creditors for their continued support during the year under review.

Your Directors once again express their gratitude to the Members who stood with the Company.

For and on behalf of the Board

Place :Hyderabad

Date: 02.07.2012

(A.V.K.S.PRASAD)
DIRECTOR

(S.K.PATHKI)
DIRECTOR

CHPL Industries Limited

AUDITORS' REPORT

To
The Members of
CHPL INDUSTRIES LIMITED

We have audited the attached Balance Sheet of **CHPL INDUSTRIES LIMITED**, as at 31st March, 2012 and Profit & Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary, for the purpose of our audit.
- (ii) In our opinion, proper books of accounts, as required by law have been kept by the Company so far as appears from our examinations of such books.
- (iii) The Balance Sheet and Profit & Loss account referred to in this Report are in agreement with the Books of Accounts.
- (iv) On the basis of our review of the written representations received from the Directors and taken on record by Board of Directors, we report that none of the Directors, we report that none of the Directors of the Company is disqualified from being appointed as Directors of Company under clause(g) of sub-section 274 of Companies Act, 1956.

(v) As required by the Companies (Auditor's Report) Order 2003 (The order) issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956 (The Act), we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order to the extent applicable.

(vi) In our opinion and the best of our information and according to the explanations given to us, the said Balance Sheet and Profit & Loss Account complied with the Accounting Standards referred to in sub section (3c) of Section 211 of the Companies Act, 1956 and the said accounts read together with the Schedules and notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of Balance Sheet, of the State of Affairs of the Company as at 31st March, 2012,
- (ii) in the case of Profit and Loss Account, of the loss of the Company for the year ended on that date and
- (iii) in the case of cash flow statement, of the cash flows for the year ended on that date.

for B.K.HEGDE & CO.

Place:Hyderabad

Date :02.07.2012

(B.K.HEGDE)

PROPRIETOR

MEMBERSHIP NO. 010455

CHPL Industries Limited

ANNEXURE REFERRED TO IN PARAGRAPAH 1 OF OUR REPORT OF EVEN DATE:

- (1) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets. The Fixed Assets have been physically verified by the management during the year at reasonable intervals. No material discrepancy has been noticed on such verification.
- (2) None of the Fixed Assets of the Company have been revalued during the year.
- (3) Physical Verification of stocks has been conducted by the management during the year at reasonable intervals in respect of stock.
- (4) The procedure of physical verification of stocks followed by the management, in our opinion, is reasonable and adequate in relation to the size of the Company and the nature of its business.
- (5) As per the information and explanation given to us, no material discrepancies have been noticed on physical verification of stocks as compared to book records.
- (6) On the basis of the examination of the stock records, we are of the opinion that the valuation of stocks, is fair and proper and is in accordance with the normally accepted accounting principles and is on the same basis as in the preceding year.
- (7) The Company has not taken any loans, secured or unsecured from companies, firms or other parties required to be listed in the register maintained Under Section 301 of the Companies Act, 1956 and / or from the Companies under the same management, as defined under sub clause(1B) of Section 370 of the Companies Act, 1956.
- (8) The Company has not granted any loans secured or unsecured to companies, firms or other parties listed in the register maintained Under Section 301 and/or to the companies under the same management, as defined under section 370(1B) of the Companies Act, 1956.
- (9) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- (10) In our opinion and according the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of stores, including components, plant and machinery, equipment and other assets and for the sale of goods.
- (11) The Company has no transactions of Purchase of Goods and materials and services made in pursuance of contracts or arrangements entered in the register maintained Under Section 301 of the Companies Act, 1956 aggregating during the year to Rs.50,000 or more in respect of each party.

- (12) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits as defined under provisions of section 58 and 58 AA or any other relevant provisions of the Companies Act 1956 and the rules made there under.
- (13) In our Opinion, and according to the information and explanations given to us, Provident Fund and Employees State Insurance Schemes are not applicable to the company.
- (14) We are informed that the Company, doesn't have any undisputed amounts payable in respect of Income-Tax, Wealth Tax, Customs Duty and Excise Duty outstanding as at the Financial Year for a period of more than six months from the date they become payable.
- (15) According to the information and explanations given to us and the records of the Company examined by us no personal expenses have been charged to revenue account, other than those payable under contractual obligations or in accordance with generally accepted business practice.
- (16) As per the information's and explanations given to us and taking into consideration the nature of the business of the Company Clauses xii, xiv, xv,xvi and xx of paragraph4(A) of the Manufacturing and Other Companies (Auditor's Report) Order, 1988 are not applicable.
- (17) In our opinion, reasonable records have been maintained by the Company for the sale and disposal of realizable scrap. The company does not have any by-product.
- (18) Clauses XVIII and XIX of paragraph 4 of the companies (Auditors' Report) order 2003 are not applicable in the case of company for the current year, since in our opinion there is no matter which required to be reported in the aforesaid order.
- (19) According to the information and explanations given to us and on overall examination of the Balance sheet of the company, we report that no funds raised on a short-term basis have been used for long-term investments.
- (20) The Company has not made any preferential allotment of shares during the period accordingly, the provisions of clause 4 (xviii) of the Companies (Auditors Report) order, 2003 are not applicable to the company.
- (21) The Company has not issued any debentures during the period. Accordingly, the provisions of clause 4 (xix) of the companies (Auditors Report) order, 2003 are not applicable to the company.

22) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For B.K.HEDGE & CO.

Place :Hyderabad
Date : 02.07.2012

(B.K.HEGDE)
PROPRIETOR
MEMBERSHIP NO. 010455

CHPL INDUSTRIES LIMITED
Balance Sheet as at 31 March 2012
All amounts in Rs unless otherwise stated

	Note	31 March 2012	31 March 2011
EQUITY AND LIABILITIES			
Shareholders' funds	3	2,56,49,380	2,56,49,380
Share capital	4	(2,79,10,393)	(2,79,10,393)
Reserves and surplus		(22,61,013)	(22,61,013)
Non-current liabilities			
Long term borrowings (From Directors)	5	-	-
Other long term liabilities	6	25,22,605	25,22,605
Long term provisions	7	-	-
Current liabilities			
Short-term borrowings	8	-	-
Trade payables	9	-	-
Other current liabilities	10	-	-
Short-term provisions	11	-	-
TOTAL LIABILITIES		2,61,592	2,61,592
ASSETS			
Non-current assets			
Fixed assets	12	-	-
Tangible assets		-	-
Capital work-in-progress	13	-	-
Non-current investments	14	-	-
Deferred tax asset (net)	15	2,59,604	2,59,604
Long-term loans and advances (Deposits)		2,59,604	2,59,604
Current assets			
Inventories	16	-	-
Trade receivables	17	1,988	1,988
Cash and cash equivalents	15	-	-
Short-term loans and advances	18	-	-
Other current assets (P & L Account balance)		-	-
TOTAL ASSETS		2,61,592	2,61,592

The notes are an integral part of these financial statement
This is the Balance Sheet referred to in our report of even date
For B.K.HEGDE & CO.,
Chartered Accountants

For and on behalf of the Board

B.K.HEGDE
PROPRIETOR

A.V.K.S.PRASAD
DIRECTOR

S.K.PATHKI
DIRECTOR

HYDERABAD
Dt: 02.07.2012

CHPL INDUSTRIES LIMITED
 Statement of Profit and Loss for the year ended 31 March 2012
 (All amounts in ₹ unless otherwise stated)

	Note	31 March 2012	31 March 2011
Revenue from operations	19	-	-
Other income	20	-	-
Total Revenue		-	-
Cost of goods sold	21	-	-
Employee benefits expenses	22	-	-
Finance costs	23	-	-
Depreciation	12	-	18,733
Other expenses	24	-	3,000
Total expenses		-	(21,733)
Profit/(loss) before prior period items and tax		-	(21,733)
Prior period items		-	-
Profit/(loss) before tax		-	(21,733)
Tax expense		0	0
Current tax		-	-
Deferred tax		-	-
Profit for the year		-	(21,733)
Earnings per equity share (EPES)			
Basic EPES		-	-
Diluted EPES		-	-
Nominal value per share		10	10.00

The notes are an integral part of these financial statement

This is the Statement of Profit and Loss referred to in our report of even date.

For B.K. HEDGE & Co.,
 Chartered Accountants,

For and on behalf of the Board

B.K.HEGDE
 PROPRIETOR

A.V.K.S.PRASAD
 DIRECTOR

S.K.PATHKI
 DIRECTOR

HYDERABAD
 Dt: 02.07.2012

CHPL Industries limited

SCHEDULE 1

COMPANY OVERVIEW

CHPL INDUSTRIES LIMITED ("The company") is a company domiciled in India and incorporated under the provisions of the Companies Act, 1956 (the Act). The Company is primarily engaged in the business of Trading, selling and purchasing, exports and imports, Manufacturing of Industrial and /or domestic batteries, Real estate and Land development for different kind of projects.

SCHEDULE 2

NOTES FORMING PART OF ACCOUNTS

1. STATEMENT ON ACCOUNTING POLICIES

A. BASIS OF ACCOUNTS

The Financial Statements are prepared under Historical Cost Conversion on accrual basis and in accordance with requirements of the Companies Act, 1956.

B. INCOME RECOGNITION

1. The Income from sales is recognised as and when sales are made.

C. EXPENSES

1. It is the Company's policy to provide for all expenses on an accrual basis.

D. DEPRECIATION

- a) Depreciation on own Assets has been provided under written down value on pro-rata basis with reference to the date of acquisition at the rates prescribed in Schedule XIV of the Companies Act as per the commendation of "The Institute of Chartered Accountants of India" contained in the Guidance note on the 'ACCOUNTING FOR DEPRECIATION IN COMPANIES'.
- b) Depreciation on Leased Assets has been provided under straight line method on pro-rate basis with reference to the date of acquisition at the rates prescribed in Schedule XIV of the Companies Act, 1956. As regards change in depreciation rates the company has followed the

recommendation of the Institute of Chartered Accountants of India contained in guidance note on the 'ACCOUNTING FOR DEPRECIATION IN COMPANIES' i.e., old rates in respects of existing assets and new rates for the assets which came into existence after the date of Notification.

FIXED ASSETS

All the Fixed Assets are valued at cost.

F INVESTMENTS

The Company has no investments

2. DIRECTORS' REMUNERATION

	2011 - 2012 Rupees	2010-2011 Rupees
i. Directors	---	---
ii. Payment to Auditors (Provided) Audit Fee	---	2,000

3. Balance of Debtors, Creditors, Loans and Advances are subject to confirmation from the parties.
4. During the year 09-10, Income tax tribunal has passed orders allowing the tax demand of Rs.10,01,304/- and Rs.1,10,118/- in favour of department on account of Lease equalization account. However, Tribunal directed department to reduce Lease rent from income giving benefit to the company. The company has taken up with the department to give effect of the Tribunal Order and still waiting for the revised orders. If this adjustment is made, there may not be any demand. Hence, no provision is made in the books of account.
5. There are no dues payable by the Company to any small scale Industry.
6. In compliance with the Accounting standard relating to "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the Company has not adjusted any differed tax asset arising out of timing differences for the period in Profit & Loss account and accruing differed tax liability.
7. Earning per share:

Net Profit for the Year	:	Rs.0
No. of equity shares	:	25,75,588
Basic and diluted EPS	:	0

8. Current liabilities of Rs.25,22,605/- is on account of amount paid by Directors towards settlement of Andhra Bank Secured Loan which includes cash payment and part from the personal properties of Directors which were sold by the Bank.

9. During the year, the Company has not entered into any transactions with related parties.

10. Previous years figures have been regrouped wherever found necessary.

our Report attached
for B.K. HEGDE & CO.
Chartered Accountants

For and on behalf of the Board

B.K.HEDGDE
PROPRIETOR

A.V.K.S.PRASAD
DIRECTOR

S.K.PATHKI
DIRECTOR

Place: Hyderabad
Date:02.07.2012

CHPL INDUSTRIES LIMITED

Notes to the financial statements

All amounts in ₹ unless otherwise stated

3. Share capital

	<u>31 March 2012</u>	<u>31 March 2011</u>
1a Authorised		
36,50,000 (31 March 31 March 2011:36,50,000) equity shares of Rs 10 each	3,65,00,000	3,65,00,000
	<u>3,65,00,000</u>	<u>3,65,00,000</u>
1b Issued, subscribed and paid up		
Issued & Subscribed Equity share capital		
30,46,588 (31 March 2011: 30,46,588) equity shares of Rs 10 each fully paid up	3,04,65,880	3,04,65,880
	<u>3,04,65,880</u>	<u>3,04,65,880</u>
Paid up:		
25,75,588 Equity shares of Rs.10 each	2,57,65,880	2,57,65,880
Less: Calls Unpaid		
By Directors	Nil	Nil
By others	1,16,500	1,16,500
	<u>25,70,470</u>	<u>25,70,470</u>

	No. of shares as at	
	<u>31 March 2012</u>	<u>31 March 2011</u>
Shareholders having more than 5% shares - Name of the shareholder		
A.V.K.S. Prasad	300951	300951
	11.78%	

4. Reserves and surplus

	<u>31 March 2012</u>	<u>31 March 2011</u>
CAPITAL RESERVES		
Partly paid shares forfeited	23,50,000	23,50,000
Add: Received during the year	-	-
	<u>23,50,000</u>	<u>23,50,000</u>
RESERVES AND SURPLUS		
Opening balance	(3,02,60,393)	2,20,470
Add: Opening P& L Account Balance	0	(3,04,80,863)
Add: Current year	0	-
	<u>(3,02,60,393)</u>	<u>(3,02,60,393)</u>
TOTAL	<u>-2,79,10,393</u>	<u>(2,79,10,393)</u>

	<u>31 March 2012</u>	<u>31 March 2011</u>
5. Long-term borrowings		
Secured loan	-	-
From banks	-	-
From others	0	-
Unsecured loans	0	-
6. Other long term liabilities	<u>31 March 2012</u>	<u>31 March 2011</u>
Loans from Directors	25,22,605	25,22,605
	0	-
7. Long term provisions	<u>31 March 2012</u>	<u>31 March 2011</u>
	-	-
	0	-
8. Short term borrowings	<u>31 March 2012</u>	<u>31 March 2011</u>
Secured	-	-
Working capital loan from banks	-	-
Unsecured	-	-
Short term loan from others	0	-
9. Trade payables	<u>31 March 2012</u>	<u>31 March 2011</u>
Total outstanding dues of micro enterprises and small	-	-
Other payables	0	-
10. Other current liabilities	<u>31 March 2012</u>	<u>31 March 2011</u>
Current maturities of long term debts	-	-
Advance from customers	-	-
Statutory liabilities	0	-
11. Short term provisions	<u>31 March 2012</u>	<u>31 March 2011</u>
Employee benefits	-	-
Income tax	-	-
Corporate dividend tax	-	-
Estimated loss on projects under progress	0	-

13. Non current investments

31 March 2012 31 March 2011

800.1 282.1
 800.1 400.1

0

14. Deferred tax assets (net)

31 March 2012 31 March 2011

0

0 0

15. (A) Long Term Loans and advances

31 March 2012 31 March 2011

Sundry Deposits - MCH *
 Sundry Deposits - Others
 Advance payment of tax/TDS

1,11,934 1,11,934
 16,667 16,667
 1,31,003 1,31,003

* Deposit amount paid to Municipal Corporation of Hyderabad towards Budhabhavanam office vide registered Lease deed dt.26.02.1994

2,59,604 2,59,604

(B) Short term loans and advances

0

16. Trade receivable

31 March 2012 31 March 2011

0

17. Cash and cash equivalents

	<u>31 March 2012</u>	<u>31 March 2011</u>
Cash balance on hand	-	-
Balances with scheduled banks on current accounts	1,988	1,988
Balances with scheduled banks on deposit accounts	-	-
	<u>1,988</u>	<u>1,988</u>

18. Other current assets

	<u>31 March 2012</u>	<u>31 March 2011</u>
	<u>0</u>	<u>-</u>

CHPL INDUSTRIES LIMITED
Notes to the financial statements
All amounts in ₹ unless otherwise stated

19. Revenue from operations	<u>31 March 2012</u> <u>31 March 2011</u>
Contract revenues	
Income from sale of construction aggregates	
Other operating income	
Less: Indirect taxes	<u>0</u> <u>-</u>
20. Other income	<u>31 March 2012</u> <u>31 March 2011</u>
Interest on fixed deposits	
Sale of scrap	
Miscellaneous income	<u>0</u> <u>-</u>
21. Constructions expenses	<u>31 March 2012</u> <u>31 March 2011</u>
Opening stock	
Add: Purchases during the year	
Less: Closing stock	
Raw materials consumed	
Subcontractors charges	
Provision for estimated future loss on projects under progress	
Power and fuel	
Repairs and maintenance – machinery	
Royalty and cess	
Salaries, wages and bonus	
Contribution to provident and other funds	<u>0</u> <u>-</u>
22. Employee benefit expenses	<u>31 March 2012</u> <u>31 March 2011</u>
Salaries, wages and bonus	
Contribution to provident and other funds	
Gratuity and compensated absences	
Managerial remuneration	
Staff welfare expenses	<u>0</u> <u>-</u>

23. Finance costs

Interest on fixed loans
 Interest on working capital loans
 Bank and other finance charges

31 March 2012 31 March 2011

0 -

24. Other expenses

Rent
 Repairs and maintenance
 Rates and taxes
 Insurance
 Legal and professional charges
 Auditors' remuneration
 - Audit fees
 - Service tax
 - Out of pocket expenses
 Loss on sale of fixed assets
 Travelling Conveyance
 Advances written off
 Miscellaneous expenditure

31 March 2012 31 March 2011

1,000

2,000

0 3,000

CERTIFICATE

To
The Members,
CHPL INDUSTRIES LIMITED,

We have examined the compliance of conditions of corporate governance by CHPL INDUSTRIES LIMITED, for the year ended on 31st March, 2012 as stipulated in clause 49 of the Listing agreement of the said company with stock exchange.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended 31st March, 2012 no investor grievances are pending against the Company for a period exceeding one month as per the records maintained by the Company which are presented to the Shareholders/investors Grievance committee.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with the management has conducted the affairs of the Company.

For B.K.HEGDE & CO,
Chartered Accountants,

B.K.HEGDE
PROPRIETOR

Place: Hyderabad
Date: 02.07.2012

CHPL INDUSTRIES LIMITED

Statement of cash flows for the year ended 31 March 2012

All amounts in l unless otherwise stated

	For the year ended 31 March	
	2012	2011
Cash flow from operating activities	0	0
Net profit before taxation	0	0
Adjustments for:		
Depreciation	0	0
Interest income	0	0
Interest and finance charges	0	0
Provision for retirement benefits	0	0
Provision for doubtful debts	0	0
Advances written-off	0	0
Provision for estimated future loss on projects under progress	0	0
Loss on sale of fixed assets	0	0
Operating profit before working capital changes	0	0
Increase in inventory	0	0
Increase in sundry debtors	0	0
Increase in other current assets	0	0
Increase in loans and advances	0	0
Increase in current liabilities	0	0
Cash used in operations	0	0
Income taxes paid	0	0
Net cash used in operating activities	0	0
Cash flow from investing activities	0	0
Purchase of fixed assets	0	0
Increase in restricted cash	0	0
Purchase of investments	0	0
Proceed from sale of fixed assets	0	0
Interest received	0	0
Net cash used in investing activities	0	0
Cash flow from financing activities	0	0
Proceeds from issue of share capital	0	0
Share application money pending allotment, net	0	0
Proceeds from issue of equity share warrants	0	0
Proceeds/ (repayment) from long-term borrowings, net	0	0
Proceeds from working capital loans, net	0	0
Dividend paid	0	0
Dividend distribution tax paid	0	0
Interest and finance charges paid	0	0
Net cash provided from financing activities	0	0
Net increase/ (decrease) in cash and cash equivalents	0	0
Cash and cash equivalents at the beginning of the year	1,988	1,988
Cash and cash equivalents at the end of the year	1,988	1,988

This is the Cash Flow Statement referred to in our report of even date

CHPL INDUSTRIES LIMITED

Regd. Office: Shop No.2, Budhabhavanam, M.G.Road, Secunderabad - 500 003

ATTENDANCE SLIP

NAME OF THE SHARE HOLDER/PROXY	FOLIO NO.	NO.OF SHARES HELD

I hereby record my present at 23rd Annual General Meeting at Shop No.2, MCH Complex, Budha Bhavanam, M.G.Road, Secunderabad 3, on Friday 29th day of September, 2012 at 10.30 a.m. and at any adjournment thereof.

SIGNATURE OF THE SHARE HOLDER/PROXY

Strike out which is not applicable

Note: Please handover the slip at the entrance of the meeting Venue.

..... TERE HERE.....

CHPL INDUSTRIES LIMITED

Regd. Office: Shop No.2, Budhabhavanam, M.G.Road, Secunderabad - 500 033

PROXY FORM

I/We _____ of _____ in the district
Of _____ being a Member(s) of the above named Company hereby
Appoint _____ of _____ of failing him _____ of
_____ in the district of _____ of my/our proxy to attend
and vote for me/us on my/our behalf at the 23rd Annual General Meeting held at
Shop NO.2, Budha Bhavanam, M.C.H. Complex, M.G. Road, Secunderabad
on Friday, September 28, 2012.

Signed at _____ this _____ day of _____ 2012.

Folio No.

Signature

Number of shares held:

Notes:

1. The proxy need not be a member.
2. The form of proxy, duly signed across One Rupee Revenue stamp should reach the Company, not less than 48 hours before the time fixed for the meeting.

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PRINTED MATTER

If Undelivered Please return to
CHPL Industries Limited
Shop No.2, (AMCO) Budha Bhavanam
M.G.Road, Secunderabad 500 003