

**31st Annual Report
2011-2012**

RANKEN BONDS & HOLDINGS LTD

RANKEN BONDS & HOLDINGS LTD

31st Annual Report 2011-12

BOARD OF DIRECTORS:

Directors : Shri Dinesh Agrawal - Executive Director
: Shri Krishan Kumar Agrawal - Independent Director
: Shri Anil Jayantilal Mandaviya - Independent Director

Auditors : M/s. Mohandas & Co.
Chartered Accountant

Registered Office : 28 B, Shakespeare Sarani,
Kolkata, West Bengal- 700 017.

Registrar and Share
Transfer Agent : IN HOUSE

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NOTICE

NOTICE is hereby given that the 31st Annual General Meeting of the members of **RANKEN BONDS & HOLDINGS LTD** will be held on Saturday, 29th September, 2012, at 11.00 A.M. at Registered Office of the Company situated at 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Profit and Loss Account of the Company for the year ended 31st March, 2012 and Balance Sheet as at that date, Cash Flow statement for the year ended 31st March, 2012 and Report of the Directors and Auditors thereon.
- 2) To appoint a Director in place of Mr. Dinesh Agrawal who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.
- 3) To re-appoint M/s. Mohandas & Co., Chartered Accountants, as the Statutory Auditor for the Financial Year 2012-13 and to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to authorize the Board of Directors to decide their remuneration.

By Order of the Board
For RANKEN BONDS & HOLDINGS LTD

Sd/-
Dinesh Agrawal

Registered Office:

28 B, Shakespeare Sarani,
Kolkata, West Bengal- 700 017.

Place: Kolkata

Date: 02.09.2012

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy/ proxies to attend and vote instead of himself /herself. such a proxy/ proxies need not be a member of the company. a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. a member holding more than ten percent of the total sharecapital of the company carrying voting rights may appoint a single person only as a proxy and such person shall not act as proxy for other shareholder.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from, Wednesday, 26th September, 2012 to Saturday, 29th September, 2012 (both days inclusive).
3. Members who wish to attend the meeting are requested to bring duly filled attendance sheet and their copy of the Annual Report at the Meeting.

4. In case of physical shares, the instrument of Share Transfer complete in all respect should be sent so as to reach to the Registered Office of the Company prior to closure of the Register of Members as stated above.
5. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate Resolution/authority, as applicable.
6. Members are requested to kindly notify changes including email address, if any, in their address to the Company's Registered Office address, situated at 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. The Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat accounts and the Members holding shares in physical form can submit their PAN details to the Company.
8. Members may also note that the Notice of the 31st Annual General Meeting and the Annual Report for financial year 2011-2012 will also be available on the Company's website www.rankenbonds.com for their download. The physical copies of the aforesaid documents will also be available at the Registered Office of the Company for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost.

By Order of the Board
For **RANKEN BONDS & HOLDINGS LTD**

Sd/-
Dinesh Agrawal

Registered Office:

28 B, Shakespeare Sarani,
Kolkata, West Bengal - 700 017.

Place: Kolkata

Date: 02.09.2012

DIRECTORS REPORT

Dear Shareholders,

The Directors have pleasure in presenting their 31st Annual Report on the business and operations together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2012.

1. FINANCIAL RESULTS:

The Financial results are briefly indicated below:

(Amt. in Rs.)

Particulars	Year Ended	
	2011-12	2010-11
Total Income	1.24	-
Total Expenditure	1.13	0.30
Profit/Loss before Taxation	0.11	(0.30)
Profit/Loss after Taxation	0.03	(0.30)
Profit/Loss brought forward	(0.46)	(0.16)
Transfer from General Reserve	-	0.00
Balance carried to Balance Sheet	(0.43)	(0.46)

2. REVIEW OF OPERATION:

The Company has incurred a profit of Rs. 3,784/- during the financial year. Your Director aspects to achieve better performance in the future taking maximum efforts to control the costs and optimize the results in the coming years.

3. DIVIDEND:

Your Director regrets their inability to recommend Dividend in view of inadequacy of Profits and carry forward losses, in year under review.

4. DEPOSITS:

The Company has not accepted any deposits from the public.

5. PARTICULARS OF EMPLOYEES:

Disclosure required under Section 217(2A) of the Companies Act, 1956 read with the Companies Particulars of Employees Rules as amended up to date is not applicable since your Company has no such employees.

6. DIRECTORS :

Mr. Dinesh Agrawal retire by rotation being eligible offers themselves for re-appointment at the ensuing Annual General meeting. The resolution for his appointment as Director is proposed in the Notice of Annual General Meeting for consideration of Members.

7. SUBSIDIARIES:

Since the Company has no subsidiaries, provision of Section 212 of the Companies Act, 1956 is not applicable.

8. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956, with respect to Directors Responsibilities Statement, it is hereby confirmed:

- a) that in the preparation of the annual accounts for the financial year ended 31st March, 2012 the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) that the Directors has selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year review.
- c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, and,
- d) The Directors had prepared the accounts for the financial year ended 31st March, 2012 on a going concern basis.

9. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

Since the Company is not manufacturing activity as like a unit provision of Section 217(1)(e) of the Company Act, 1956, read with the Company (Disclosure of particulars in the report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earning and outgo is not applicable.

10. FOREIGN EXCHANGE EARNINGS AND OUTGO:

There were no foreign exchange inflows (earnings) or outgo during the year. There are no direct exports.

11. RESEARCH & DEVELOPMENT AND TECHNOLOGY ABSOPTION:

No Specific Research & Development activities are being carried on by the Company. However the Company has quality control Department to check/improve the Quality of the products traded.

12. AUDITORS & AUDITORS REPORT

The Board recommends M/s. Mohandas & Co. Chartered Accountants, as statutory auditors of the Company for the year 2012 -13, who have also confirmed their appointment shall be within the limits specified under Section 224 (1B) of the Companies Act, 1956..

Necessary Resolutions for their appointment has been proposed in the Notice of Annual General Meeting for their for the consideration of the Members of the Company.

13. COMPLIANCE CERTIFICATE:

The Company has obtained compliance certificate pursuant to provisions of Section 383A of the Companies Act, 1956 from and is annexed hereto and forming part of the report.

14. STOCK EXCHANGES:

The Company's shares are listed on the following Stock Exchanges:

The Calcutta Stock Exchange Limited.

The Trading in the shares of the Company are presently suspended from the Stock Exchange. However the Board of Directors are making efforts for revocation of suspension of trading in equity shares of the Company.

15. CORPORATE GOVERNANCE:

Pursuant to Clause 49 of the Listing Agreement with the Stock Exchange, a separate section titled Corporate Governance Report is attached to this Report.

16. ACKNOWLEDGEMENTS:

Your Directors wish to express their sincere appreciation to all the Employees for their contribution and thanks to our valued clients, Bankers and shareholders for their continued support.

**By Order of the Board
For RANKEN BONDS & HOLDINGS LTD**

**Sd/-
Dinesh Agrawal**

Registered Office:

28 B, Shakespeare Sarani,
Kolkata, West Bengal - 700 017.

Place: Kolkata

Date: 02.09.2012

ANNEXURE 'A' TO DIRECTORS' REPORT

RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Research & Development

1. Future plan of action

The Company is taking necessary steps for the revival of operations.

B. Technology absorption:

1. Efforts in brief made towards technology absorption, adoption and innovation.

No new technology was introduced during the Year ended 2011-2012.

2. Benefits derived as a result of the above efforts.

None.

3. In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year):

NIL

C. Foreign Exchange Earnings and Outgo

Nil

1. Earning- FOB value of Exports

Nil

2. Outgo- CIF Value of Imports

Nil

By Order of the Board
For **RANKEN BONDS & HOLDINGS LTD**

Registered Office:

28 B, Shakespeare Sarani,
Kolkata, West Bengal – 700017.

Sd/-
CHAIRMAN
Dinesh Agrawal

Place: Kolkata

Date: 02.09.2012

COMPLIANCE CERTIFICATE

CIN: L19202WB1981PLC034019

Auth. Cap. Rs. 50,00,000/-

Paid up Cap: Rs. 49,00,000/-

To,
The Members
Ranken Bonds & Holdings Ltd.
Kolkata– 700017.

We have examined the registers, records, books and papers of Ranken Bonds & Holdings Ltd. having its Registered Office situated at 28B, Shakespeare Sarani, Kolkata – 700017 (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company, for the financial year ended on 31st March, 2012 (Financial Year). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Acts and rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time limit prescribed under the Act and rules made there under except as qualified in Annexure B.
3. The Company, being a Public Limited Company, comments under Section 3(1)(iii) of the Companies Act, 1956, applicable to private company are not required.
4. The Board of Directors duly met 5 (five) times respectively on 30/04/2011, 30/06/2011, 02/09/2011, 31/10/2011 and 31/01/2012, in respect of these meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The company has closed its Register of Members during the financial year under review however the notice of book closure is not published in the news paper as required under section 154 of the Act.
6. The Annual General Meeting for the Financial Year ended 31st March, 2011 was held on 30th September, 2011 giving due notice to the members of the company and the resolutions passed there at were duly recorded in Minutes Book maintained for the purpose.
7. No Extra ordinary meeting(s) were held during the financial year.
8. As per the information available and documents provided by the Company, it has not given loans to persons referred to in the Section 295 of the Act.
9. The company has not entered into any contract under the provisions of section 297 of the Act are applicable.
10. The company has complied with the necessary provisions and procedures wherever necessary in respect of transaction for which entries are required to be made in the register maintained under section 301 of the Act.

11. As there were no instances falling under the preview of Section 314 of the Act, the Company has not obtained any approvals from its Directors, members or the Central Government as the case may be.
12. The Company has not issued any duplicate share certificates during the financial year under review.
13. The Company has:
 - (i) delivered all certificate on lodgment of transfer of shares after complying with procedures of the act.
 - (ii) not deposited any amount in a separate Bank Account as no dividend was declared during the financial year under review.
 - (iii) not posted warrants to any member of the company as no dividend was declared during the financial year under review.
 - (iv) the company is not required to transfer amounts in respect of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund as the company do not have any of the amount lying in any of the above referred five accounts.
 - (v) generally complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and the appointments of Directors, Resignation of Directors and Directors to fill casual vacancy have been duly made during the financial year.
15. The company has not appointed any managerial persons during the period under review pursuant to section 269 read with Schedule XIII under the Act.
16. The company has not appointed any sole-selling agents during the financial year under review.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, the Registrar of Companies or such other authorities prescribed under the various provisions of the Act.
18. The directors have disclosed their interest in other firms and companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued any shares during the financial year under review.
20. The company has not bought back any shares during the financial year ending 31st March, 2012.
21. The Company has no preference share capital or debentures and as such there was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend / rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any fresh deposits from the public including any unsecured loans falling within preview of sections 58A of the Act during the financial year under review.

24. The Company has not made any fresh borrowing during the financial years within the provisions of section 293(1)(d) of the Act.
25. The company has not made any fresh loans to or investments in other bodies corporate.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the financial year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the financial year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the financial year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the financial year under scrutiny.
30. The company has not altered its articles of association during the financial year under review.
31. There was no prosecutions initiated against or show cause notices received by the company during the financial year under review for offences under the Act.
32. The company has not received any amount as security from its employees during the financial year under certification.
33. The company has not deducted any contribution towards Provident Fund during the financial year under review.

SIGNATURE:

NAME OF COMPANY SECRETARY

Sd/-

ACS DEEPAK RANE

PROPRIETOR

CP NO. 8717

Place: Mumbai

Date: 02/09/2012

Annexure A

Registers maintained by the Company

1. Register of Members u/s 150 of the Act.
2. Register and Returns u/s 163 of the Act.
3. Books of Accounts and other Records u/s 209 of the Act.
4. Register of Directors u/s 303 of the Act.
5. Register of Directors' Shareholding u/s 307 of the Act.
6. Register of Contracts u/s 301.
7. Register of Charges.

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies during the financial year ending on 31st March 2012.

-----NIL-----

SIGNATURE:

Date: 02/09/2012

NAME OF COMPANY SECRETARY

Sd/-

ACS DEEPAK RANE

PROPRIETOR

CP NO. 8717

Place: Mumbai

Date: 02/09/2012

AUDITORS' REPORT

To,
The Members of
RANKEN BONDS & HOLDINGS LTD

We have audited the attached Balance Sheet of **RANKEN BONDS & HOLDINGS LTD**, as at 31st March, 2012 and also the annexed Profit & Loss Account of the Company for the year ended on that date annexed thereto.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said order.

1. Further to our comments in the annexure referred to in paragraph 1 above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement have been prepared in compliance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956, to the extent applicable;
 - e) On the basis of written representations from the Directors and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March, 2012 from being appointed as Directors in terms of Section 274(1)(g) of the Companies Act, 1956;
 - f) Subject to what is stated in above, in our opinion and to the best of our information and according to the explanations given to us, the accounts read with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view:
 - a) In the case of the Balance Sheet, of the State of affairs of the Company as at 31st March, 2012;
 - b) In the case of the Profit & Loss Account, of the Loss for the year ended on that date;
 - c) In the case of the Cash Flow Statement, of the Cash Flows for the year ended that date.

For MOHANDAS & CO.
Chartered Accountants

(B.M.SHETTY)
PROPRIETOR
Membership No.031256
Firm No. 106529W

Place: Kolkata
Date: September 2, 2012

ANNEXURE TO THE AUDITORS' REPORT
The Companies (Auditor's Report) Order, 2003 ('CARO')

As required by Companies (Auditor's Report) Order, 2003 issued by Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 and explanations given to us and on the basis of such checks, as we considered appropriate, we have to state that ;

- 1) a) The Company has maintained proper records showing full particulars including Quantitative details and situation of Fixed Assets.
 - b) All the assets have been physically verified by the management during the year but, according to the information and explanation given to us, there is a regular program me of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - c) During the year, The Company has not disposed off any substantial/major part of assets.
- 2) The company does not hold any inventory and hence the question of physical verification etc does not arise.
- 3) The company has not granted loans during the year to parties covered in the registered maintained under section 301 of the Company Act, 1956. The company has not taken unsecured loans during the year from parties covered in registered maintained u/s 301 of the Act.
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- 5) Based on audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 have been so entered.
- 6) The Company has not accepted any deposits under the provisions of sections 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
- 7) In our opinion, the Company has an internal audit system commensurate with size and nature of the business.
- 8) The Central Government has not prescribed the maintenance of cost records u/s 209(1) (d) of the Companies Act, 1956 for any of the products of the Company.
- 9) a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including, Income Tax, Sales Tax, Cess and any other material statutory dues applicable to it. The Company is not liable under the provisions of Investor Education and Protection Fund, Wealth Tax for the financial year covered by our audit. There are no undisputed statutory liabilities outstanding more than six months as on 31st March 2012.
 - b) According to the information and explanation given to us, there are no dues of Income tax and cess, which have not been deposited on account of any dispute.
- 10) The Company has not incurred any losses during the financial year covered by our audit.
- 11) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues a financial institution or bank.

- 12) The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13) The Company has not a chit fund, nidhi/mutual benefit fund and therefore the requirement pertaining to such class of companies is not applicable.
- 14) According to the information and explanation given to us, the Company did not deal in or trade in shares, securities, debentures or other investment. The shares and other investment acquired by the company by way of investment are held by the company in its own name.
- 15) The Company has not given any guarantee for loans taken by others from banks or financial institution.
- 16) The Company has taken term loan from Financial Institution during the year.
- 17) On the basis of review of utilization of funds on overall basis, related information as made available to us and as represented to us by the management, funds raised on short-term basis have not been used for long-term investment during the year.
- 18) The Company has not made any preferential allotment of shares during the year to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- 19) The Company has not issued any debentures during the year and therefore, the question of creating the security in respect thereof does not arise.
- 20) The Company has not made any public issue during the year and therefore, the question of disclosing the end use of money does not arise.
- 21) According to the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For MOHANDAS & CO.
Chartered Accountants

(B.M.SHETTY)
PROPRIETOR

Membership No.031256
Firm No. 106529W

Place: Kolkata
Date: September 2, 2012

Balance Sheet as at 31st March, 2012

Particulars	NOTE NO.	As At 31st March 2012	As At 31st March 2011
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	4,900,000	4,900,000
(b) Reserves and Surplus	2	(43,024)	(46,772)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		7,453	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities			
(d) Short-term provisions	3	154,500	181,000
Total		<u><u>5,018,929</u></u>	<u><u>5,034,228</u></u>
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	72,360	-
(ii) Intangible assets		-	
(iii) Capital work-in-progress		-	
(iv) Intangible assets under development			
(b) Non-current investments	4	4,478,597	4,868,597
(c) Deferred tax assets (net)		-	
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	5	124,496	-
(d) Cash and cash equivalents	6	343,476	165,631
(e) Short-term loans and advances		-	-
(f) Other current assets		-	-
Total		<u><u>5,018,929</u></u>	<u><u>5,034,228</u></u>

See accompanying notes forming part of the financial statements

01 to 10

Significant Accounting Policies

10

As per our report of even date attached

FOR MOHANDAS & CO

CHARTERED ACCOUNTANTS

Sd/-

(B.M SHETTY)

PROPRITOR

MEM. NO : 031256

FIRM NO : 106529W

Place : Kolkatta

Date : September 2, 2012

For and on behalf of the Board of
Ranken Bonds & Holding Limited

Sd/-

KrishanKumar R. Agarwal Dinesh G.Agrawal

Director

Sd/-

Director

Profit & Loss Statement for the year ended 31st March, 2012

Particulars	Note No.	For the Year Ended 31st March 2012	For the Year Ended 31st March 2011
I. Revenue from Operations	7	124,496	-
II. Indirect Income			-
III. Total Revenue (I + II)		<u>124,496</u>	<u>-</u>
IV. Expenses:			
Manufacturing Expenses			-
Administrative & Selling Expenses			
Employee Benefit Expenses			-
Other Administrative and Selling Expenses	8	65,055	30,250
Other Misc. Expenses		-	-
Finance Costs		-	-
Depreciation and Amortization Expense		48,240	-
Total Expenses		113,295	30,250
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		11,201	(30,250)
VI. Exceptional Items		-	-
VII. Profit before Extraordinary Items and Tax (V - VI)		11,201	(30,250)
VIII. Extra Ordinary Items		-	-
IX. Profit before Tax (VII - VIII)		11,201	(30,250)
X. Tax Expense:			
(1) Provision for Taxation			-
(2) Deferred Tax		7,453	-
XI. Profit/ (Loss) for the period from Continuing Operations (IX - X)		3,748	(30,250)
XII. Profit/Loss from Discontinuing Operations		-	-
XIII. Tax Expense of Discontinuing Operations		-	-
XIV. Profit/ (Loss) from Discontinuing Operations (after Tax) (XII - XIII)		-	-
XV. Profit/ (Loss) for the Period (XI + XIV)		3,748	(30,250)
XVI. Earnings Per Equity Share			
(1) Basic		-	-
(2) Diluted		-	-

As per our report of even date attached
FOR MOHANDAS & CO
CHARTERED ACCOUNTANTS

Sd/-

(B.M SHETTY)

PROPRITOR

MEM. NO : 031256

FIRM NO : 106529W

Place : Kolkatta

Date : September 2, 2012

For and on behalf of the Board of
Ranken Bonds & Holding Limited

Sd/-

KrishanKumar R. Agarwal

Director

Sd/-

Dinesh G. Agrawal

Director

Annexures to the Balance Sheet

Particulars	As At 31st March 2012	As At 31st March 2011
NOTE # 1		
Share Capital		
Authorised Capital		
5,00,000 Equity Shares of Rs 10/- each	5,000,000	5,000,000
Issued		
4,90,000 Equity Shares of Rs10/- each	4,900,000	4,900,000
Subscribed		
(a) Subscribed and fully paid up	4,900,000	4,900,000
4,90,000 Equity shares of Rs. 10 each with voting rights		
(b) Subscribed but not fully paid up		
	<u>4,900,000</u>	<u>4,900,000</u>
NOTE # 2		
Reserves and Surplus		
(a) Surplus i.e. Balance in the Statement of Profit & Loss		
As per last Balance Sheet	(46,772)	(16,522)
Addition during the year	3,748	(30,250)
Allocations & Appropriations		
Transfer to Reserves		
	<u>(43,024)</u>	<u>(46,772)</u>
NOTE # 3		
Current Liabilities		
Provision	-	-
Audit Fees Payable	39,000	36,000
Culcutta Stock Exchange Fees Payable	115,500	105,000
Professional Fees Payable	-	40,000
	<u>154,500</u>	<u>181,000</u>
NOTE # 4		
Investment		
Equity share	4,478,597	4,868,597
	<u>4,478,597</u>	<u>4,868,597</u>
NOTE # 5		
Current Assets		
Sundry Debtors	124,496	-
	<u>124,496</u>	<u>-</u>
NOTE # 6		
Cash and Cash Equivalents		
Balance with Banks	307,451	126,025
	36,025	39,606
	<u>343,476</u>	<u>165,631</u>

Annexures to the Profit & Loss Statement

Particulars	As At 31st March 2012	As At 31st March 2011
NOTE # 7		
Revenue From Operations		
Sale of Products	124,496	-
Sale of Services	-	-
Other Operating Revenues	-	-
Less: Excise Duty	-	-
	<u>124,496</u>	<u>-</u>
NOTE # 8		
Other Administrative and Selling Expenses		
Audit Fees	3,000	3,000
Culcutta Stock Exchange Fees	10,500	10,500
Demat charges	255	
Printing & Stationary	11,300	12,750
Professional Fees	4,000	4,000
salary Expenses	36,000	
	<u>65,055</u>	<u>30,250</u>

**NOTE # 9
FIXED ASSETS**

S. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		COST AS ON 01.04.2011	ADDITIONS DURING THE YEAR	SALE / DISPOSAL DURING THE YEAR	TOTAL AS ON 31.03.2012	UPTO 01.04.2011	FOR THE YEAR	ADJUSTMENT	UPTO 31.03.2012	NET CARRYING AMOUNT AS ON 31.03.2011	NET CARRYING AMOUNT AS ON 31.03.2012
1	Computer Equipments	-	120,600	120,600	-	-	48,240	-	-	-	72,360
	TOTAL	-	120,600	120,600	-	-	48,240	-	-	-	72,360
	Previous Year										

NOTE TO ACCOUNTS- SCHEDULE 10**SIGNIFICANT ACCOUNT POLICES AND NOTES TO ACCOUNT****A. SIGNIFICANT ACCOUNTING POLICES**

- a) The company follows the accrual system of accounting in accordance with the requirement of the Companies Act, 1956 and complies with the accounting standards referred to in sub-section 211 of the said Act.
- b) The accounts are prepared on historical cost basis and on the basis of going concern. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

B. NOTES FORMIMG PART OF ACCOUNTS:

1. Under the Micro Small and Medium Enterprises Development Act ,2006, certain discourses are required to be made relating to Micro, Small and Medium Enterprises. The company is in the process of compiling relevant information from its suppliers about their coverage under the Act . Since the relevant information is not presently available, no disclosures have been made in the accounts.
2. The company has suspended manufacturing activities during the financial year 2003-2004 and there are no intentions to resume the manufacturing activities. In spite of these facts the accounts have been prepared on the basis of going concern.
3. Corresponding figures of the previous year have been regrouped or rearranged to make it comparable with this years's figure, wherever necessary.
4. In view of the fact that the company has suspended manufacturing operations, particulars required to be furnished as per part-III of Schedule-6 of the Companies Act, 1956 has not been furnished.
5. The company is having net deferred tax assets. Deferred tax assets, which have arisen mainly on account of unabsorbed depreciation and carried forward losses, have been considered for recognition, as there is no virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Therefore, net deferred tax asset has not been recognized in the accounts of the company.

SIGNIFICANT ACCOUNTING POLICIES**1) GENERAL:**

- I. The Financial Statement have generally been prepared on the historical cost convention.
- II. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.

2) BASIS OF ACCOUNTING:

The Company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3) FIXED ASSETS :

Fixed assets are stated at cost of less accumulated depreciation. No depreciation has been provided during the year under consideration as no business activity was under taken during the year

4) INVESTMENT:

Investments, if any, are stated at cost.

5) REVENUE RECOGNITION:

I. Revenue in respect of interest. Overdue Compensation Charges Etc. is recognized only when it is reasonably certain that the ultimate collection will be made.

6) MISCELLANEOUS EXPENDITURE :

Miscellaneous Expenditure such as preliminary expenditure are amortized over a period of 5 years.

7) DEFERED TAX:

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

CERTIFICATE ON CORPORATE GOVERNANCE BY STATUTORY AUDITORS OF THE COMPANY

To,
The Shareholders,
RANKEN BONDS & HOLDING LTD
Address : 28 B, Shakespeare Sarani
Kolkata - 700 017

We have reviewed the implementation of Corporate Governance produced by the Company during the year ended on 31st March, 2012 with the relevant records and documents maintained by the company, Furnished to us for our review and the report on Corporate Governance as approved by the Board of Directors.

The Compliance of the conditions of the Corporate Governance is the responsibilities of the Management. Our examination is neither an audit nor an expression of opinion on the financial statements of the Company. On the basis of the above and according to the information and explanations given to us, in our opinion, the Company has complied with Clause 49 the Listing Agreement except compliance of clause 49(ii)(1)(1). We further state that our examination of such compliances is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with the management has conducted the affairs of the Company.

FOR MOHANDAS & CO
CHARTERED ACCOUNTANTS

Place : Kolkata
Date: 02.09.2012

(B.M SHETTY)
PROPRITOR
MEM. NO : 031256
FIRM NO : 106529W

AUDITORS' CERTIFICATE

We have examined the attached Cash Flow Statement of RANKEN BONDS & HOLDINGS LTD for the period ended 31st March, 2012. The statement has been prepared by the Company in accordance with the requirements of clause 32 of the Listing Agreement with the Stock Exchanges and is based on and in agreement with correspondence Profit & Loss Account and Balance Sheet of the Company covered by our report of 02.09.2012 to the members of the Company.

In terms of our certificate on event date

FOR MOHANDAS & CO.
CHARTERED ACCOUNTANTS

(B.M SHETTY)
PROPRIETOR

Date: 02.09.2012
Place: Kolkata

MEM NO. 031256
FIRM NO:106529W

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I	Registration Details			
	Registration No.	:	034019	
	State Code	:	21	
	Balance Sheet Date	:	31-03-2012	
II	Capital Raised during the year			
	Public Issue	:	NIL	
	Right Issue	:	NIL	
	Bonus Issue	:	NIL	
	Private Placement	:	NIL	
III	Position of Mobilisation and Development of Funds			
	Rupees		Amt. Rs.	
	Total Liabilities		5018929	
	Total Assets		5018929	
	Sources of Funds		Amt. Rs.	
	Paid- Up Capital		4900000	
	Reserves & Surplus		0	
	Secured Loans	:	NIL	
	Unsecured Loans			
	Current Liabilities	:	1,54,500	
	Application of Funds			
	Net Fixed asset	:	72,360	
	Investment Current Assets		4,67,972	
	Net Current assets			
	Miscellaneous Expenditure			
	Accumulated Losses		43,024	
IV	Performance of Company			Loss After Tax
	Turnover (Gross Income)		1,24,496	Earning Per Share
	Total Expenditure		1,13,295	Dividend Rate
	Loss Before Tax		11,201.00	
V	Generic Name of Three Principal Products/Service of the Company (as per monetary terms)			
	Item Code No.		N.A.	
	(ITC Code)			

As per our report of even date attached
FOR MOHANDAS & CO
 CHARTERED ACCOUNTANTS

Sd/-

(B.M SHETTY)

PROPRITOR

MEM. NO : 031256

FIRM NO : 106529W

Place : Kolkatta

Date : September 2, 2012

RANKEN BONDS & HOLDINGS LTD

Regd Off: 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017.

ATTENDANCE SLIP

Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the 31st Annual General Meeting of the Company at 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017, on Saturday 29th September, 2012 at 11.00 a.m.

Name of the Shareholder

Signature

Folio No. _____

(Full name of Proxy)

Note: No Duplicate Attendance Slip will be issued at the meeting hall. You are requested to bring your copy of Annual Report to the Meeting.

----- (TEAR) -----

RANKEN BONDS & HOLDINGS LTD

Regd Off: 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017.

PROXY FORM

I/We.....of.....
..... in the district of
being a member/members of the above named Company hereby appoint
..... of in the district
of..... or failing him of
..... In the district of
as my / our proxy to vote for me/us on my our behalf at the 31st Annual General Meeting of the
Company to be held at 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017, on Saturday, 29th
September, 2012 at 11.00A.M. and at any adjournment thereof.

Signed this..... day of, 2012.

Reg. Folio No.....

No. of Shares



Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.

Book Post

If Undelivered Please Return to :

RANKEN BONDS & HOLDINGS LTD

Regd Off: 28 B, Shakespeare Sarani,
Kolkata, West Bengal - 700 017.