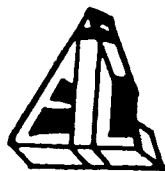


ANNUAL REPORT

2011 - 2012



ENTERPRISE INTERNATIONAL LTD.

Board of Directors

Mr. GOPAL DAS SARDA (*Chairman*)
Mr. ADITYA SARDA (*Executive Director*)
Mr. JAI NARAYAN NATHANY
Mr. ANJAN KUMAR DUTTA
Mr. SHIBNATH MAZUMDAR

Auditors:

M/S. K. M. TAPURIAH & CO.
Chartered Accountants

Bankers :

BANK OF INDIA
STATE BANK OF INDIA
CITI BANK NA
ING VYSYA BANK LTD.
ALLAHABAD BANK

Registered Office :

"MALAYALAY"
UNIT NO. 2A(S), 2ND FLOOR
3, Woodburn Park, Kolkata - 700 020
Ph. : 40447872 / 8394
Fax:40448615
E-mail: contact@eilgroup.com

Registers & Transfer Agents :

Maheshwari Datamatics Pvt. Ltd.
6, Mangoe Lane, 2nd Floor,
Kolkata - 700 001
Ph. : 2243-5029/ 5809

ENTERPRISE INTERNATIONAL LIMITED

NOTICE TO THE MEMBERS

NOTICE is hereby given that the **23rd Annual General Meeting** of the Company will be held at **BIRLA PLANETARIUM HALL, M. P. BIRLA PLANETARIUM, 96, JAWAHARLAL NEHRU ROAD, KOLKATA-700 071** on Wednesday, the 26th day of September, 2012 at 10.00 A.M to transact the following business:

ORDINARY BUSINESS :

- 1) To receive, consider and adopt the Statement of Profit & Loss for the Financial Year ended 31st March, 2012 and the Balance Sheet as on that date together with the Director's Report and Auditor's Report thereon.
- 2) To appoint a Director in place of Sri Aditya Sarda who retires by rotation and being eligible offers himself for re-appointment.
- 3) To appoint a Director in place of Sri Anjan kumar Dutta who retires by rotation and being eligible offers himself for re-appointment
- 4) To appoint Auditors and to fix their remuneration.

Registered Office :

"MALAYALAY"
UNIT NO. 2A(S), 2nd FLOOR
3, WOODBURN PARK,
KOLKATA - 700 020.

Dated : 28.05.2012

By Order of the Board

For ENTERPRISE INTERNATIONAL LTD

GOPAL DAS SARDA
Chairman

NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2) Proxies, in order to be effective should be completed, stamped and signed and must be deposited at the Registered Office of the company not less than 48 hours before the commencement of the meeting.
- 3) The Register of Members and Share Transfer Books shall remain closed from Saturday, the 22nd September, 2012 to Wednesday, the 26th September, 2012 (Both days inclusive) in connection with the 23rd Annual General Meeting.
- 4) Members desirous of obtaining any information concerning the Accounts and operations of the Company are requested to send their queries to the Company at least seven days prior to the meeting so that the required information can be made available at the Meeting.
- 5) Members attending the meeting are requested to bring with them the Attendance Slip attached to the Annual Report duly filed in and signed and handover the same at the entrance of the hall.

ENTERPRISE INTERNATIONAL LIMITED

DIRECTOR'S REPORT TO THE MEMBERS

Your Directors have pleasure in presenting the Twenty third Annual Report together with Audited Accounts of the Company for the Financial year ended on 31st March, 2012.

1. FINANCIAL RESULTS :

The summarized Financial results are as under :

	<i>Year ended</i> <u>31.03.2012</u>	<i>(Rupees in Lacs)</i> <i>Year ended</i> <u>31.03.2011</u>
Total Income	3276.76	3942.76
Profit before Interest Depreciation & Tax	55.02	26.42
Less: Interest	29.98	3.30
Profit before Depreciation & Tax	25.04	23.12
Less: Depreciation	12.00	8.29
Profit/(Loss) before Tax	13.04	14.83
Less: Provision for Tax	3.58	2.16
Profit/(Loss) after Tax	9.46	12.67
Adjustment relating to earlier year Taxation		
Add: Surplus brought forward	153.38	140.71
Surplus carried to Balance sheet	162.84	153.38

2. OPERATIONS:

The net profit of the company is marginally lower at 9.46 Lacs because of the higher interest cost. Continuous efforts are being made to improve the profitability.

3. DIVIDEND:

In view of Marginal Profit the Board does not recommend any dividend.

4. DIRECTORS :

Sri Aditya Sarda and Sri Anjan Kumar Dutta retire at the ensuing Annual General Meeting in accordance with the provisions of Articles of Association of the Company and being eligible offer themselves for re-appointment.

5. AUDITORS:

M/s K. M .TAPURIAH & Co., Chartered Accountant, Kolkata, the Auditors of the Company hold Office until the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a letter from them to the effect that their re-appointment, if made, shall be within the limits prescribed U/s 224 (IB) of the Companies Act, 1956.

6. PERSONNEL :

Your Directors place on record their appreciation for the dedication and contribution made by Employees . Particulars of Employees as per Section 217 (2-A) of the Companies Act, 1956 read with the companies (Particulars of Employees) Rules, 1975 is not furnished as there was no Employee in receipt of remuneration exceeding the limits fixed under the said provisions of the Act.

7. AUDITORS REPORT:

The notes to the Accounts referred to in the Auditor's Report are self explanatory and, therefore, do not call for any further comment under Section 217 (3) of the Companies Act, 1956.

ENTERPRISE INTERNATIONAL LIMITED

8. STATUTORY INFORMATION :

The Company has no activities requiring disclosures relating to conservation of Energy etc. The Technology is indigenous based on hand process. During the year under review the earnings in Foreign Currency was Rupees NIL and the Expenditure in Foreign Currency was Rs.1783 Lacs.

9. DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to the Provisions of Sub - section (2-A) of Section 217 of the Companies Act, 1956, your Directors confirm :

- i) That in the preparation of the Annual Accounts, the applicable Accounting standards had been followed alongwith proper explanation relating to material departures;
- ii) That the accounting Policies selected had been applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year on 31st March, 2012 and of the Profit or Loss of the Company for that year;
- iii) That proper and sufficient care had been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ; and
- iv) That the annual accounts had been prepared on a going concern basis.

10. SECRETARIAL COMPANY CERTIFICATE

Pursuant to provision of Section 383 A (1) of the Companies Act, 1956, the Company has obtained Secretarial Compliance Certificate from a Company Secretary in whole time practice. A copy of the Compliance Certificate is annexed herewith with the Directors Report.

11. DEMATERIALIZATION OF SHARES :

The Company has tied up with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for dematerialization of shares. The ISIN No. allotted to the Company is INE439G01019. Investor can exercise dematerialization of shares through a recognized Depository Participant (DP) who is connected to NSDL or CDSL.

12. ACKNOWLEDGMENT :

Your Directors would like to place on record their sincere appreciation for the support and continued co-operation extended by Government Authorities, the Shareholders, Banks and Customers.

Place: Kolkata
Date : 28.05.2012

For and on behalf of the Board
GOPAL DAS SARDA
Chairman

Information required to be furnished under the listing Agreement. The Names and Address of the Stock Exchanges where Company's share are listed.

1. The Calcutta Stock Exchange Association Ltd
7, Lyons Range, Kolkata-700 001
2. The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Listing Fees for the year 2012-2013 has been paid in time to all the Stock Exchanges.

**BABU LAL PATNI
COMPANY SECRETARY**

51, Nalini Sett Road
5th Floor, Room No. 19
Kolkata-700 007
Tel.: 2259-7715/6

COMPLIANCE CERTIFICATE

Registration No. of the Company : 21-47832
Nominal Capital : Rs. 35000000/-

To
The Members,
Enterprise International Limited
"Malayalay", Unit No 2A (S)
3. Woodburn Park,
2nd Floor Kolkata - 700020

I have examined the registers, records, books and papers of ENTERPRISE INTERNATIONAL LIMITED (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2012 (financial year). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year.

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder and all the entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder except as otherwise stated.
3. The Company being a public limited company, comments are not required.
4. The Board of Directors duly met FORTY SEVEN times respectively on 01.04.11, 12.04.11, 16.04.11, 30.04.11, 04.05.11, 13.05.11, 16.05.11, 27.05.11, 30.05.11, 31.05.11, 15.06.11, 30.06.11, 01.07.11, 12.07.11, 15.07.11, 19.07.11, 30.07.11, 01.08.11, 16.08.11, 22.08.11, 30.08.11, 15.09.11, 28.09.11, 01.10.11, 13.10.11, 15.10.11, 29.10.11, 31.10.11, 01.11.11, 15.11.11, 30.11.11, 1.12.11, 12.12.11, 22.12.11, 30.12.11, 31.12.11, 04.01.12, 06.01.12, 09.01.12, 10.01.12, 20.01.12, 31.01.12, 15.02.12, 29.02.12, 01.03.12, 15.03.12, 31.03.12 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from 15th September, 2011 to 21st September, 2011 and necessary Compliance of section 154 of the Act has been made.

ENTERPRISE INTERNATIONAL LIMITED

6. The Annual General Meeting for the financial year ended on 31st March, 2011 was held on 21st September, 2011, after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra-Ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its directors or persons or firms or Companies referred to under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors Members or Central Government.
12. The Company has not issued any duplicate share Certificate during the financial year.
13.
 - i. The Company has delivered all the certificates on lodgement thereof for transfer / transmission or any other purpose in accordance with the provisions of the Act. There was no allotment of securities during the financial year.
 - ii. The Company has not deposited any amount in separate bank account as no dividend was declared during the financial year.
 - iii. The Company was not required to post warrants to any member of the Companies as no dividend was declared during the financial year.
 - iv. The Company has transferred a sum of Rs. 70570, lying in application money due for refund which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.
 - v. The Company has duly complied with the requirements of section 217 of the Act.
14. The Board of Directors is duly constituted and the appointment of directors, additional directors, alternate directors and directors to fill casual vacancy have been duly made.
15. The Company has not appointed any Managing Director/Whole-time Director / Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of companies and/ or such authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in the other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. The Company has not issued any Preference Shares or Debentures.
22. There were no transactions necessitating the Company to keep in abeyance any rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

ENTERPRISE INTERNATIONAL LIMITED

23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The amount borrowed by the Company from directors, members, public financial institutions, banks and others during the financial year ending 31st March, 2012 are within the limits prescribed under section 293(l)(d) of the Act.
25. The Company has made loans and investments in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect of situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the financial year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company,, during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not deducted any Contribution towards Provident Fund during the financial year.

PLACE: KOLKATA

DATED : 28th May, 2012

Signature:

**Name of the :BABU LAL PATNI
Company Secretary**

CP.No. : 1321

ANNEXURE A

LIST OF REGISTERS MAINTAINED BY THE COMPANY

<u>Sl.No.</u>	<u>PARTICULARS</u>	<u>UNDER SECTION</u>
01.	Register of Charges	143
02.	Register of Members	150
03.	Index of Members	151
04.	Directors' Minute Book	193
05.	Shareholders' Minute Book	193
06.	Register of Contracts (Part I)	301
07.	Register of Contracts (Part II)	301
08.	Register of Directors	303
09.	Register of Directors Shareholdings	307
10.	Register of Investments	372A
11.	Register of Transfer.	

ANNEXURE 'B'

Forms and Returns as filed by the Company with Registrar of Companies Regional Director, Central Government or other authorities during the financial year ended 31st March, 2012.

S.N.	Form No./Return	Filed Under Section	For	Date of filing	Whether filed within prescribed Time YES/NO	If delay in filing whether requisite additional fee paid YES/NO
01.	FormNo23AC	220	Balance Sheet as at 31.03.2011	22.11.11	YES	N.A.
02.	FormNo20B	159	Annual Return made upto 21.09.2011	02.12.11	NO	YES
03.	Form No 66	Proviso to Section 383A	Compliance Certificate	19.10.11	YES	N.A.
04.	Form No 32 dated 01.07.11	303	Appointment of Director	30.07.11	YES	N.A.
05.	Form No 18 dated 30.04.11	146	Change of Registered Office	02.05.11	YES	N.A.
06.	FormNo. IINV	205	Investors Education and Protection Fund	30.12.11	YES	N.A.
07.	Form No 8 dated 22.03.11	125/130	Modification of Charge	06.04.11	YES	N.A.
08.	Form No 8 dated 05.01.12	125/130	Modification of Charge	30.01.12	YES	N.A.

ENTERPRISE INTERNATIONAL LIMITED

AUDITORS' REPORT

To the Members of
ENTERPRISE INTERNATIONAL LIMITED

1. We have audited the attached Balance Sheet of ENTERPRISE INTERNATIONAL LIMITED, as at 31st March 2012, the Statement of Profit and Loss and the Cash Flow Statement of the company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (CARO) issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956 we annex hereto a statement on the matters specified in paragraph 4 and 5 of the said order to the extent applicable to the Company.
4. Further to our comments in Annexure referred to above, we report that :
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. In our opinion, proper books of Accounts as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii. The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of Accounts;
 - iv. In our opinion and according to the explanations given to us, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956 to the extent applicable;
 - v. On the basis of the written representations received from the Directors of the Company and taken on record by the board of directors, none of the Directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - vi. In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read together with notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India;
 - a) In the case of the Balance sheet, of the state of affairs of the Company as at 31st March, 2012;
 - b) In the case of Statement of Profit and Loss, of the profit of the Company for the year ended on that date;
 - c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

For K. M. TAPURIAH & CO.
(Chartered Accountants)
Firm Registration No. 314043E
K. M. TAPURIAH
(Partner)
Membership No: 051509

Place: Kolkata
Date: 28th May, 2012

ENTERPRISE INTERNATIONAL LIMITED

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date)

Re: Enterprise International Limited

- i) In respect of the Company's Fixed Assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Fixed assets.
 - b) The Fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the Fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) The Fixed assets disposed of during the year, in our opinion, do not constitute a substantial part of the Fixed assets of the Company and such disposal has, in our opinion, not affected the going concern status of the Company.
- ii) In respect of the Company's inventories:
 - a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals.
 - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained u/s 301 of the Companies Act, 1956.
In respect of unsecured loans, taken by the Company from companies, firms or other parties covered in the Register maintained u/s 301 of the Companies Act, 1956, according to the information and explanations given to us:
 - a) The Company has taken loans from two companies covered in the register maintained u/s 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 119.75 lakhs and the year-end balance of such loans was Rs. 119.39 lakhs.
 - b) The rate of interest of such loans is, in our opinion, prima facie, not prejudicial to the interest of the Company. There are no other terms and conditions of such loans.
 - c) The Company is regular in repaying the principal amount and has been regular in payment of interest
- iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of inventory and fixed assets and the sale of goods and services. During the course of our audit, we have not observed any major weakness in such internal control system.
- v) The Company has not entered into any transactions during the year that need to be entered into the register maintained U/S 301 of the Companies Act, 1956.
- vi) According to the information and explanations given to us, the Company has not accepted any deposits from the public during the year within the meaning of Sections 58A and 58AA or any other relevant provisions of the Companies Act, 1956.
- vii) In our opinion, the company has an internal audit system, commensurate with the size of the company and the nature of its business.
- viii) In our opinion and according to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 in respect of the Company's products.
- ix) According to the information and explanations given to us in respect of statutory dues:
 - a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including income tax, custom duty, cess and other material statutory dues applicable to it.
 - b) There was no undisputed amounts payable in respect of income tax, sales tax, custom duty and cess were in arrears, as at 31.03.2012 for a period of more than six months from the date they became payable.

ENTERPRISE INTERNATIONAL LIMITED

- c) Details of dues of Income tax, Sales tax, wealth tax, service tax, custom duty, excise duty and cess which have not been deposited as on 31st March, 2012 on account of any disputes are given below:

Statute	Nature of Dues	Forum where Dispute is pending	Period to which the amount relates	Amount involved Rs. in lakhs
Income Tax Act	Income Tax	Commissioner of Income Tax (Appeals)	Assessment Year: 2009-10	36.88
Customs Tariff Act.	Customs Duty	Commissioner of Customs	Financial Year 2009-10, 2010-11 & 2011-12	196.52

- x) The Company does not have any accumulated losses as at the end of the financial year and it has not incurred any cash loss in the current financial year and immediately preceding financial year.
- xi) According to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions and banks.
- xii) According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) The Company is not a chit fund, nidhi or a mutual benefit society. Therefore, the provisions of clause 4(xiii) of the order are not applicable to the Company.
- xiv) Based on our examination of documents and records and evaluations of the related internal controls, we are of the opinion that proper records have been maintained of the transactions and contracts in respect of dealing and trading in shares and timely entries have been made therein. The shares have been held by the Company in its own name.
- xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xvi) According to the information and explanations given to us, the Company has not availed any term loans during the year.
- xvii) In our opinion and according to the information and explanations given to us and on an overall examination of the Balance Sheet, we report that funds raised on short-term basis have not been used during the year for long- term investment. No long term funds have been used to finance short term assets except permanent working capital.
- xviii) The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- xix) The Company has not issued any debentures.
- xx) The Company has not raised any money by public issues during the year.
- xxi) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

For K. M. TAPURIAH & CO.
(Chartered Accountants)
Firm Registration No. 314043E
K. M. TAPURIAH
(Partner)
Membership No: 051509

Place: Kolkata
Date: 28th May, 2012

ENTERPRISE INTERNATIONAL LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2012

PARTICULARS	Note No	As at 31st March, 2012 Amount in Rupees	As at 31st March, 2011 Amount in Rupees
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	4	29942250	29942250
Reserves and Surplus	5	39337117	38391425
Non-Current Liabilities			
Long Term Borrowings	6	13508872	5118847
Deferred Tax Liabilities	7	135217	-
Current Liabilities			
Short Term Borrowings	8	50805430	4338494
Trade Payables	9	14915601	8476773
Other Current Liabilities	10	11150469	8493667
Total		159794956	94761456
<u>ASSETS</u>			
Non-Current Assets			
Fixed Assets - Tangible Assets	11	13740977	12365378
Non-Current Investments	12	7884682	7739832
Long Term Loans & Advances	13	2399482	1054764
Other Non-Current Assets	14	50676362	33627487
Current Assets			
Inventories	15	5485319	6402791
Trade Receivables	16	24086699	10141620
Cash and Bank balances	17	44469540	8426502
Short Term Loans & Advances	18	10436529	14877362
Other Current Assets	19	615366	125720
Total		159794956	94761457
Summary of significant accounting policies	3		

The accompanying notes are an integral part of the financial statements

As per our report of even date

for and on behalf of Board of Directors of
Enterprise International Limited

For K.M. TAPURIAH & CO.
(Chartered Accountants)
Firm Registration No. : 314043E

Director: G. D. Sarda

K.M. TAPURIAH
(Partner)
Membership No: 051509

Director: Aditya Sarda

Place: Kolkata
Dated: 28th May, 2012

ENTERPRISE INTERNATIONAL LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

Particulars	Note No	For the year ended 31st March, 2012 Amount in Rupees	For the year ended 31st March, 2011 Amount in Rupees
I Revenue			
Revenue from Operations	20	321421441	389394367
Other Income	21	6254469	4881447
Total Revenue :		327675910	394275814
II Expenses			
Purchases of Stock-in-Trade		306528650	385705307
Change in Inventories of Stock-in-Trade	22	917472	(5462422)
Employee Benefits Expense	23	2253035	1601247
Finance Costs	24	3860994	329854
Depreciation and Amortisation Expense	25	1200408	829224
Other Expenses	26	11611407	9789664
Total Expenses :		326371966	392792874
III Profit Before Tax (I - II)		1303944	1482940
IV Tax Expense:			
Current Tax		223035	216336
Deferred Tax		135217	-
V Profit for the year (III - IV)		945692	1266604
VI Earning per equity share:			
Basic and Diluted		0.32	0.42
Summary of significant accounting policies	3		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For K.M. TAPURIAH & CO.
(Chartered Accountants)
Firm Registration No. : 314043E

K.M. TAPURIAH
(Partner)
Membership No: 051509

Place: Kolkata
Dated: 28th May, 2012

for and on behalf of Board of Directors of
Enterprise International Limited

Director: G. D. Sarda

Director: Aditya Sarda

ENTERPRISE INTERNATIONAL LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

	<u>For the year ended</u> <u>31st March, 2012</u>	<u>For the year ended</u> <u>31st March, 2011</u>
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit and Loss	1303944	1482940
Adjusted for:		
Depreciation Expenses	1200408	829224
Loss on Sale of Fixed Assets	-	15506
	<u>1200408</u>	<u>844730</u>
Operating Profit before Working Capital Changes	<u>2504352</u>	<u>2327670</u>
Adjusted for:		
Trade and Other Receivables	(16238361)	5264905
Inventories	917472	(5462422)
Trade Payables	<u>10496905</u>	<u>(5253766)</u>
	<u>(4823984)</u>	<u>(5451283)</u>
Cash Generated from Operations	<u>(2319632)</u>	<u>(3123613)</u>
Taxes Paid (Net of Tax Deducted at Source)	(158638)	-
Net Cash (used in) Operating Activities	<u>(2478270)</u>	<u>(3123613)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(2595367)	(9806649)
Purchase of Investments	(281748)	(5016000)
Sale of Investments	136898	13327453
Sale of Fixed Assets	<u>19360</u>	<u>72000</u>
Net Cash (used in) Investing Activities	<u>(2720857)</u>	<u>(1423196)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Short Term Borrowings	<u>53385116</u>	<u>9360098</u>
Net Cash from Financing Activities	<u>53385116</u>	<u>9360098</u>
Net Increase in Cash and Cash Equivalents (A+B+C)	<u>48185989</u>	<u>4813289</u>
Opening Balance of Cash and Cash Equivalents	<u>17675279</u>	<u>12861990</u>
Closing Balance of Cash and Cash Equivalents	<u>65861268</u>	<u>17675279</u>

Note: Figures in brackets indicate outflow.

As per our report of even date

For **K.M. TAPURIAH & CO.**
(Chartered Accountants)
Firm Registration No. : 314043E

K.M. TAPURIAH
(Partner)
Membership No: 051509

Place: Kolkata
Dated: 28th May, 2012

for and on behalf of Board of Directors of
Enterprise International Limited

Director: G. D. Sarda

Director: Aditya Sarda

ENTERPRISE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

1. Corporate Information

Enterprise International Limited is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on Bombay & Kolkata Stock Exchanges in India. Enterprise International Limited is engaged in import of textile yarn and fabric and sale thereof in India.

2. Basis of Preparation of financial statements

The financial statements of the Company have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules 2006 as amended and the relevant provisions of the Companies Act, 1956. The financial statements are presented in Indian Rupees.

3. Summary of significant accounting policies

- a. **Presentation and disclosure of financial statements:** During the year ended 31.03.2012 the revised Schedule VI notified under the Companies Act 1956, has become applicable to the Company, for preparation and presentation of its financial statements. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements by the company. However, it has significant impact on presentation & disclosures made in the financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.
- b. **Use of estimates:** The preparation of the financial statements in the conformity with the GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.
- c. **Tangible fixed assets:** Fixed assets are stated at cost, after deducting accumulated depreciation up to the date of balance sheet. Direct costs are capitalized when the assets are ready for use and include borrowing costs related to the acquisition of qualifying assets for the period up to the completion of installation of such assets.
- d. **Depreciation/Amortization:** Depreciation on fixed assets is provided on pro-rata basis to the period of use, using the written down value method based on rates specified in Schedule XIV to the Act.
- e. **Impairment of assets:** An assets is treated as impaired when the carrying cost of assets exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful life of the assets. An impairment loss is recognized as expenses in the Statement of Profit and Loss in the year in which as asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in recoverable amount.
- f. **Inventories:** Inventories are valued at lower of cost or net realizable value.
- g. **Revenue recognition:** Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

from sale of goods is when all the significant risks & rewards of ownership of the goods have been passed to the recognized buyers, usually on delivery of the goods. The provisions of AS-9 are complied with the extent applicable to the company.

- h. **Investments:** As per the provisions of AS 13 investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments/non-current investments. Long term investments are carried at cost unless there is diminution (other than temporary) in the value of investments.
- i. **Employee benefits:** Short-term employees' benefits are recognized as an expense in the Statement of Profit and Loss for the year in which the related service is rendered.
- j. **Foreign exchange transactions:** Transactions in foreign currencies are recorded at a rate that approximates the exchange rate prevailing at the date of the transaction. Exchange differences arising on foreign currency transactions are recognized in the profit and loss account.
- k. **Contingencies:** Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.
- l. **Taxation:** The current charges for Income Taxes are calculated in accordance with the relevant tax regulations applicable to the company. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profit offered for Income taxes and the profit as per the financial statements. Deferred tax assets and liabilities are computed using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment date. Deferred tax assets in respect of losses carried forward and unabsorbed depreciation are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized and are reassessed for the appropriateness of their respective carrying values at each Balance Sheet date.
- m. **Duty drawback:** These are being accounted for as and when actually received.
- n. **Earnings per share:** The basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period.

ENTERPRISE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

		<u>31.03.2012</u>	<u>31.03.2011</u>
4	<u>Share Capital</u>		
	Par Value		
	Authorised		
	Equity Share Capital		
	3500000 Equity Shares	35000000	35000000
		<u>35000000</u>	<u>35000000</u>
	<u>Issued, Subscribed & Paid-up</u>		
	Equity Share Capital		
	3000000 Equity Shares	30000000	30000000
	Less: Calls in arrear (Due from others)	57750	57750
		<u>29942250</u>	<u>29942250</u>

Terms/Rights attached to Equity Shares

Equity Shares carry voting rights at the General Meeting of the Company and are entitled to dividend and to participate in surplus, if any, in the event of winding up.

4(a) Reconciliation of the shares outstanding at beginning & at end of the reporting period		<u>No. of Shares</u>	<u>No. of Shares</u>
<u>Equity Shares:</u>			
	Balance as at the beginning of the year	3000000	3000000
	Add: Addition during the year	-	-
	Less: Deduction during the year	-	-
	Balance as at the end of the year	<u>3000000</u>	<u>3000000</u>

4(b) Details of shareholders holding more than 5% equity shares in the company	Current Year		Previous Year	
	% holding	No. of shares held	% holding	No. of shares held
Brijlata Sarda	11.65	349500	9.65	289400
Chem silk Commerce Private Limited	13.97	419000	13.91	417400
Anchor Nirman Limited	12.76	382900	12.76	382900
Silktex Commerce Private Limited	7.13	213800	7.13	213800
	45.51	1365200	43.45	1303500

5	<u>Reserves and Surplus</u>		
	<u>General Reserve</u>		
	As per last Financial Statements	(A) <u>2650000</u>	<u>2650000</u>
	<u>Share Premium Account</u>		
	Balance as per last Financial Statements	20500000	20500000
	Less: Calls in arrear	96250	96250
	Closing Balance	(B) <u>20403750</u>	<u>20403750</u>
	<u>Surplus in the Statement of Profit & Loss</u>		
	Balance as per last Financial Statements	15337675	14071071
	Add: Profit for the year	945692	1266604
	Net Surplus	(C) <u>16283367</u>	<u>15337675</u>
	Total (A+B+C)	<u>39337117</u>	<u>38391425</u>

ENTERPRISE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

	<u>31.03.2012</u>	<u>31.03.2011</u>
6 <u>Long Term Borrowing</u>		
Security Deposits	50000	-
Loans and Advances from Related Parties	11939784	5021604
<u>Other Loans and Advances:</u>		
Secured	<u>1519088</u>	<u>97243</u>
	<u><u>13508872</u></u>	<u><u>5118847</u></u>

Car Loans of Rs.1519088 (Previous Year Rs.97243) is secured by hypothecation of car.

7 <u>Deferred Tax Assets / (Liabilities)</u>		
Tax impact of unabsorbed depreciation loss as per income tax return	-	109490
Tax impact of difference between carrying amount of fixed assets in the financial statements and the income tax return.	<u>(135217)</u>	<u>(61478)</u>
Net Deferred Tax Assets / (Liabilities)	<u><u>(135217)</u></u>	<u><u>48012</u></u>

In accordance with the requirements under the Accounting Standard (AS-22) relating to deferred tax, the deferred tax liability at the end of the year works out to be Rs.135217 (as on 01.04.2011 deferred tax asset being Rs.48012). As a measure of prudence and as recommended under AS-22 the same has been currently recognized in the accounts.

8 <u>Short Term Borrowing</u>		
<u>Loans Repayable on Demand (Secured)</u>		
Cash Credit Facility *	13448581	-
Foreign Currency Loan - Buyers Credit **	35004269	
<u>Other Loans and Advances:</u>		
Unsecured	<u>2352580</u>	<u>4338494</u>
	<u><u>50805430</u></u>	<u><u>4338494</u></u>

** Cash Credit Facility of Rs.1344581 (Previous Year Rs. NIL) is secured by hypothecation of present stock of traded goods, book debts, guarantee given by the Directors of the Company & their relative and further a Corporate Guarantee given by an Associate of the Company.*

*** Buyers Credit is secured by way of lien against term deposit with banks.*

9 <u>Trade Payable</u>		
Others	<u>14915601</u>	<u>8476773</u>
	<u><u>14915601</u></u>	<u><u>8476773</u></u>

Based on the information and documents available with the company, there are no reported Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Development Act, 2006 to whom the company owes dues.

10 <u>Other Current Liabilities</u>		
Current Maturities of Long Term Debt	431251	119162
Interest accrued and due on borrowings	116370	-
Employee Benefit Liabilities	192138	169871
Other Payables (includes Statutory Dues)	10410710	8204634
Public issue Refund Account	-	70570
	<u><u>11150469</u></u>	<u><u>8493667</u></u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

11) Tangible Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2011	Addition during the	Deletion during the	As on 31.03.2012	As on 01.04.2011	For the year	Adjustment	As on 31.03.2012	As on 31.03.2012	As on 31.03.2011
Plant & Machinery	106203	-	106203	-	93920	1284	95204	-	-	12283
Office Equipments	649379	-	74282	575097	324937	44985	70518	299403	275694	324442
Electric Installations	9694	-	9694	-	9075	65	9140	-	-	619
Furniture & Fittings	327064	-	117529	209535	182300	26047	114560	93787	115748	144764
Computer & Accessories	622464	64000	-	686464	551868	39908	-	591776	94688	70596
Generator	22509	-	22509	-	21321	124	21445	-	-	1188
Motor Vehicles	3032140	2531367	3686	5559821	1816746	558191	3676	2371261	3188560	1215394
Office Premises	11847648	-	-	11847648	1251556	529805	-	1781361	10066287	10596092
Total	16617101	2595367	333903	18878565	4251723	1200408	314543	5137588	13740977	12366376
Previous Year	7049732	9806649	239280	16617101	3574272	829224	151773	4251723	12365378	3475460

ENTERPRISE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

12 Non Current Investments

Other Investment - none of these bodies corporate are subsidiaries or associates or Joint Ventures.

Investment in Equity Instruments	Face Value	No. of Shares	31.03.2012	No. of Shares	31.03.2011
<u>A. Quoted - Valued at Cost</u>					
Triveni Glass Works Pvt Ltd	10	1950	195000	1950	195000
J.S.W. Steel Ltd	10	-	-	1	1138
Raisheb Rekchand Ltd	10	27500	1956850	27500	1956850
GVK Power & Infrastructure Ltd	1	2000	96480	2000	96480
India Infoline Ltd	2	-	-	1000	135760
India Steel Works Ltd	1	2000	28420	2000	28420
Jai Prakash Associates Ltd	2	1000	139745	1000	139745
N.H.P.C. Ltd	10	2000	74120	2000	74120
Shree Digvijay Cement Co. Ltd	10	5000	92800	5000	92800
	'A'		2583415		2720313
<u>B. Unquoted - Valued at Cost</u>					
Madanlal Brijlal Pvt Ltd	1000	76	5016000	76	5016000
	'B'		5016000		5016000
<u>Investment in Mutual Funds</u>					
ICICI Prudential Liquid Plan	-	16.4011	3519	16.4011	3519
	'C'		3519		3519
<u>Others Investments</u>					
2 pieces of 24 carat pure gold of 50 gm bars each	-	2	281748		-
	'D'		281748		-
Total (A + B+C+D)			7884682		7739832

Aggregate market Value of Quoted Investments in Shares as on 31.03.2012 Rs.2758420 (P. Y. Rs.4066771)

Net Asset Value of Mutual Funds as on 31.03.2012 Rs.3519 (Previous Year 3519)

Market Value of Investment in Gold as on 31.03.2012 Rs.289280 (Previous Year Rs. NIL)

13 Long Term Loans & Advances

(Unsecured, Considered Good)

Deposits		34150	10000
Advance Income Tax (Net of Provision		2365332	1044764
Rs.496637, Previous Year Rs.432240)		2399482	1054764

ENTERPRISE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

	<u>31.03.2012</u>	<u>31.03.2011</u>
14 <u>Other Non Current Assets</u> <i>(Unsecured, Considered Good)</i>		
Other Loans and Advances	29900000	24575000
<u>Other Bank Balances:</u>		
Deposits with Bank having original maturity exceeding 12 months	20776362	9052487
	<u>50676362</u>	<u>33627487</u>
15 <u>Inventories</u>		
Stock-in-Trade	5485319	6402791
<i>(Valued at lower of cost and net realizable value)</i>		
	<u>5485319</u>	<u>6402791</u>
16 <u>Trade Receivables</u> <i>(Unsecured, Considered Good)</i>		
Outstanding for a period exceeding six months	-	-
Others	24086699	10141620
	<u>24086699</u>	<u>10141620</u>
17 <u>Cash & Bank Balances</u> <u>Cash and Cash Equivalents:</u>		
Balances with Banks in Current Account	1077507	5310799
Cheque in Hand	1087730	12462
Cash in Hand	3230411	1186699
<i>(As Certified by the Management)</i>		
Deposits with Bank having original maturity less than 12 months	39073892	1916542
Public issue Refund Account	-	70570
	<u>44469540</u>	<u>8426502</u>
18 <u>Short Term Loans & Advances</u> <i>(Unsecured Considered Good)</i>		
Deposits	400000	551495
Prepaid Expenses	451748	92199
Others	9584781	14233668
	<u>10436529</u>	<u>14877362</u>
19 <u>Other Current Assets</u>		
Others	615366	125720
	<u>615366</u>	<u>125720</u>

ENTERPRISE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

	<u>31.03.2012</u>	<u>31.03.2011</u>
20 <u>Revenue from Operations</u>		
a) Sale of Products	321240520	388515240
b) Other Operating Revenues	180921	879127
	<u>321421441</u>	<u>389394367</u>
21 <u>Other Income</u>		
Interest Income	3310620	2478085
Dividend	133468	316079
Rental Income	135800	10800
Profit on Sale of Investments	-	1355648
Custom Duty Refund	-	717463
Insurance Claim	2455497	-
Miscellaneous Incomes	219084	3372
	<u>6254469</u>	<u>4881447</u>
22 <u>Change in Inventories of Stock-in-Trade</u>		
Stock-in-Trade at the beginning of the year	6402791	940369
Stock-in-Trade at the end of the year	5485319	6402791
	<u>917472</u>	<u>(5462422)</u>
23 <u>Employee Benefit Expenses</u>		
Salary & Bonus	2228441	1581893
Staff Welfare Expenses	24594	19354
	<u>2253035</u>	<u>1601247</u>
24 <u>Finance Cost</u>		
a) Interest Expenses		
Interest to Bank	2091430	33098
Interest to Others	906774	296756
b) Exchange Difference	862790	-
	<u>3860994</u>	<u>329854</u>
<i>Bank guarantee given by a scheduled bank to customs authorities due to duty dispute is Rs.19652450 (Previous Year Rs.10217972)</i>		
25 <u>Depreciation</u>		
Depreciation	1200408	829224
	<u>1200408</u>	<u>829224</u>

ENTERPRISE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

	<u>31.03.2012</u>	<u>31.03.2011</u>
26 <u>Other Expenses</u>		
Power & Fuel	152740	49229
Rent	7200	77640
Repairs to Buildings	90800	122344
Repairs to Machinery	66994	51622
Insurance	116574	41240
Rates and Taxes	265482	672531
Commission & Discount	3714276	2670457
Travelling Expenses	1206980	3189070
Ironing Levelling and Rolling Charges	1723500	-
Loss on Derivative Transactions	728610	-
Coolie and Cartage Charges	611995	543692
Packing Expenses	392487	478258
 <u>Payment to Auditors:</u>		
As Auditors		
Audit Fee	16854	15000
Tax Audit Fee	5618	5000
In Other Capacity		
Other Services (Certification Charges)	5618	5000
 <u>Miscellaneous Expenses</u>		
Bank Charges	1224199	170857
Business Promotion	106658	78069
Service Charges	255295	262515
Telephone Charges	234892	256837
Loss on Long Term Investments	55001	15506
Others	629634	1084797
	<u>11611407</u>	<u>9789664</u>

ENTERPRISE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

27 Additional Information pursuant to the provisions of revised Schedule VI to the Companies Act, 1956.

A) TURNOVER, OPENING STOCK & CLOSING STOCK

ITEM	Opening Stock Amount	Purchase Amount	Sale Amount	Closing Stock Amount
Silk Yarn (Hank)	- (316032)	131729712 (196122648)	144472057 (232170182)	948769
Silk Fabrics	1016731 (208451)	108146611 (17029268)	132733083 (19811452)	434647
Denim Fabrics	-	1944300 (7460025)	1754895 (8669367)	-
Cotton Fabrics	-	1358490 (NIL)	1283350 (NIL)	-
Silk Saree	- (5886)	- (NIL)	- (959332)	-
Shares	5386060 (410000)	41077504 (134196852)	40997135 (126904907)	4101903
Total	6402791	284256617 (354808793)	321240520 (388515240)	5485319

Note: Figures in brackets, if any represents figures for previous year.

B) CIF value of imports: Rs.179091414/-
(Previous Year Rs.123488137/-)

C) Expenditure in Foreign currency:
Travelling Rs.610085/- (Previous Year Rs.834480/-)

D) Value of Imported / Indigenous Trading goods:

	31.03.2012		31.03.2011	
	Value	%	Value	%
Imported	177689740	62.51	123488137	34.8
Indigenous	106566877	37.49	231320656	65.2

ENTERPRISE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

28 Segment Reporting

Primary Segment

Based on the guiding principal given in the Accounting Standard - 17 "Segment Reporting" issued by the Central Government, the Company's primary segment are Silk Textile & Financial Activities.

The above business segments have been identified considering :

- i) The nature of products
- ii) The related risks and returns
- iii) The internal financial reporting systems

Revenue and expenses have been accounted for based on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocable Expenses". Assets and liabilities which relate to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocable Assets/ Liabilities".

Description	Textiles	Shares	Total
A. PRIMARY SECOND INFORMATION			
Segment Revenue			
Sales & Other			
Operating Revenue	280361290	41060151	321421441
Segment Result	8266133	(2578042)	5688091
Other unallocable expenditure net of unallocable income			3946451
Interest (expenses)			437696
Profit before tax			1303944
Profit after tax			945692
Segment Assets	92571074	4459193	97030267
Segment Liabilities	63484821	2352580	65837401
Unallocable Assets net of Unallocable Liabilities			38086501

B. SECONDARY SEGMENT

The Company caters mainly to the needs of Indian marks. Export turnover during the year being nil of the total turnover, there are no reportable geographical segments.

29. In the opinion of the Board of Directors current Assets, Loans & Advances are approximately of the value stated, if realised in the ordinary course of business.
30. Fixed Deposit with scheduled bank have been pledged to a Bank against bank guarantee issued by the bank to the custom authorities.

ENTERPRISE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

31 Earning per share:

	31.03.2012	31.03.2011
(a) Profit after taxation as per Statement of Profit & Loss	945692	1266604
(b) Weighted average number of equity share outstanding	3000000	3000000
(c) Basic and diluted earning per share in rupees.	0.32	0.42

(Face Value Rs.10/- per share)

32 The company has examined carrying cost of its identified Cash Generating Units (CGU) by comparing present value of estimated future cash flows from such CGU in terms of Accounting Standard on Impairment of Assets according to which no provision for Impairment is required as assets of non of CGU are impaired during the financial year ended 31st March 2012.

33 Related Party Disclosure

(Parties with whom transactions have taken place during the year.)

Name of the related parties

Name of Relationship

(i) Enterprise Finance Limited	Associates of the Company
(ii) Ganesh Awas Private Limited	Associates of the Company
(iii) Shree Shelter Private Limited	Associates of the Company
(iv) Gopal Das Sarda	Key Management Person
(v) Aditya Sarda	Key Management Person
(vi) Girdhar Lai Sarda	Director's Relative
(vii) Brijlata Sarda	Director's Relative
(viii) Rishu Sarda	Director's Relative

The above parties are related parties in the broader sense of the term and are included for making the financial statements more transparent.

Transactions with related parties	Year ended 31st March, 2012	Year ended 31st March, 2011
a) Advance Received	Rs. 9805000	Rs. 12500000
b) Loan Received	Rs. 11975470	Rs. 13175000
c) Rent Paid	NIL	Rs. 24000
d) Advance Payable	Rs. 5940000	Rs. 7750000
e) Loan Payable	Rs. 11939784	Rs. 5021604
f) Remuneration to Key Managerial Person	Rs. 892000	Rs. 396000

For K.M. TAPURIAH & CO.
(Chartered Accountants)
Firm Registration No. : 314043E

K.M. TAPURIAH
(Partner)
Membership No: 051509

Place: Kolkata
Dated: 28th May, 2012

for and on behalf of Board of Directors of
Enterprise International Limited

Director: G. D. Sarda

Director: Aditya Sarda

ENTERPRISE INTERNATIONAL LIMITED

"MALAYALAY", UNIT NO. 2A(S), 2ND FLOOR
3, Woodburn Park, Kolkata-700 020

23rd Annual General Meeting-September 26th, 2012, Wednesday at 10.00 A.M.

ATTENDANCE SLIP

Full Name of the member in Block Letters.....

Folio No..... DP ID No. *.....Client ID No.*.....

*Applicable for member holding shares in electronic form.

I certify that I am a registered shareholder of the company and hold.....shares.

Please ✓ in the box

MEMBER

PROXY

Member's Signature

Name of Proxy in BLOCK LETTERS

Proxy's Signature

--- TEAR HERE ---

ENTERPRISE INTERNATIONAL LIMITED

PROXY FORM

I/We.....

of.....

being a member/members of Enterprise International Ltd. hereby appoint

.....of.....

Or failing him.....of.....

as my / our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Wednesday the September 26, 2012.

as witness my/our hand(s) this day of, 2012

Signed by the said.....

Folio No.....

No. of Shares held.....

Affix
Rupee 1/-
Revenue
Stamp here

Note: The proxy form must be returned so as reach Registered Office of the Company not less than 48 hours before the time for holding aforesaid meeting.

If undelivered please return to:

ENTERPRISE INTERNATIONAL LTD.

"MALAYALAY"

UNIT NO. 2A(S), 2ND FLOOR

3, Woodburrn Park, Kolkata - 700 020