

Annexure - I

**GOLDEN PROPERTIES & TRADERS LIMITED**

Regd Off: 60, Bentinck Street

Kolkata-700069

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**Notice to the Shareholders**

Notice is hereby given that the 30<sup>th</sup> Annual General Meeting of GOLDEN PROPERTIES & TRADERS LIMITED will be held at its registered office on Monday, the 20<sup>th</sup> day of August, 2012 at 11.00 A.M. to transact the following business:

**AS ORDINARY BUSINESS**

- 1 To receive and consider the Report of Directors and to adopt Audited Accounts of the company for the year ended 31<sup>st</sup> March, 2012
- 2 To appoint a Director in place of Mr. Mahadeb Ghosh, who retires by rotation and is eligible for re-appointment
- 3 To appoint Auditors and to fix their remuneration

**AS SPECIAL BUSINESS**

To consider and if thought fit, to pass with or without modifications, the following resolutions as Ordinary Resolutions:

“RESOLVED THAT Mr. Rupesh Kumar Pandey, who has been appointed as an Additional Director of the Company by the Board of Directors and who holds office as per Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice under section 257 proposing his candidature for the office of the Director, be and is hereby appointed as a Director of the company liable to retire by rotation.”

“RESOLVED THAT Mr. Kripa Shankar Mahawar, who has been appointed as an Additional Director of the Company by the Board of Directors and who holds office as per Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice under section 257 proposing his candidature for the office of the Director, be and is hereby appointed as a Director of the company liable to retire by rotation.”

“RESOLVED THAT Mr. Dhiraj Chawdhary, who has been appointed as an Additional Director of the Company by the Board of Directors and who holds office as per Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice under section 257 proposing his candidature for the office of the Director, be and is hereby appointed as a Director of the company liable to retire by rotation.”

**NOTES:**

1. *A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.*
2. *The instrument appointing proxy should however, be deposited at the Registered Office of the company not less than forty eight hours before the commencement of the meeting.*
3. *The Register of Members and Share Transfer Register of the company will remain closed from 15<sup>th</sup> day of August, 2012 to 20<sup>th</sup> day of August, 2012 (both days inclusive)*
4. *An Explanatory Statement pursuant to section 173(2) of Companies Act, 1956 in relation to the Special Business of the meeting is annexed hereto and forms part of this Notice.*

**EXPLANATORY STATEMENT**

*{Pursuant to Section 173(2) of the Companies Act, 1956}*

Mr. Rupesh Kumar Pandey, Mr. Kripa Shankar Mahawar and Mr. Dhiraj Chawdhary were appointed as Additional Directors under section 260 of the Companies Act, 1956, of the Company. As per the provisions of said section of the Act, Mr. Rupesh Kumar Pandey, Mr. Kripa Shankar Mahawar and Mr. Dhiraj Chawdhary shall hold office only up-to the date of the Annual General Meeting of the Company. As required by section 257 of the Act, a notice has been received from a member signifying his intention to propose the appointment of Mr. Rupesh Kumar Pandey, Mr. Kripa Shankar Mahawar and Mr. Dhiraj Chawdhary as Directors of the company.

Your Directors commend the resolutions for approval of the members.

None of the other Directors of the Company, except Mr. Rupesh Kumar Pandey, Mr. Kripa Shankar Mahawar and Mr. Dhiraj Chawdhary are, in any way, concerned or interested in the resolutions are and except to the extent of their respective appointments.

By Order of the Board

Regd. Office:  
60, Bentinck Street  
Kolkata - 700 069  
Dated: 28.05.2012

  
DIRECTOR

**GOLDEN PROPERTIES & TRADERS LIMITED**

Regd Off: 60, Bentinck Street

Kolkata-700069

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**Report of the Directors**

Your Directors have pleasure in presenting the Thirtieth Annual Report of the company along with the Audited Accounts of the company for the year ended on 31st March 2012.

**Financial Results**

	Year ended 31-03-2012	Year ended 31-03-2011
	(Rs)	(Rs)
Profit/(Loss) for the year	11,578	17,500
Less: Provision for Income tax	3,090	4,000
	=====	=====
Profit /(loss) after taxation	8,488	13,500
Less: FBT for earlier year	-	227
Profit/(loss) for the period	8,488	13,273

**Deposit**

During the year under review the Company has not accepted any deposits under Section 58A of Companies Act, 1956 read with Companies (Accepting of Deposits) rules, 1975.

**Dividend**

In the absence of adequate profits, your directors do not recommend the payment of dividend for the year under review.

**Directors**

During the year Mr. Rupesh Kumar Pandey, Mr. Kripa Shankar Mahawar and Mr. Dhiraj Chawdhary were appointed by the Board as Additional Directors of the company to hold the office with effect from the date of ensuing Annual General Meeting. The company received a notice under section 257 of the Companies Act, 1956 proposing their candidature for the office of the Directors. The Board recommends their appointment as Directors liable to retire by rotation.

Pursuant to the provisions of Articles of Association of the Company Mr. Mahadeb Ghosh retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

**Auditors**

M/S. J.B.S. & CO., Chartered Accountants retire of the ensuing Annual General Meeting and being eligible offer them selves for re-appointment.

### **Auditors' Report**

The Notes on accounts referred to the auditors' report are self-explanatory and do not call for any further explanation.

### **Particulars of employees**

There was no employee who was in receipt of remuneration as required to be disclosed under section 271(2A) of the Companies Act, 1956

### **Particulars of the technology absorption, conservation of energy and foreign exchange earning & outgo**

Conservation of Energy	:	Not Applicable
Technology Absorption	:	Not Applicable
Foreign Exchange Earnings	:	Nil
Foreign Exchange Outgo	:	Nil

### **Listing of Equity Shares**

The Company's equity shares are listed with The Calcutta Stock Exchange Limited (CSE). The Company has paid requisite listing fees to the Stock Exchange for the financial year 2012-2013

### **Depository system**

Your Company has made arrangement for dematerialization of shares with both National securities Depository Limited (NSDL) and Central Depository Services (India) Limited.

### **Directors' responsibility statement under section 271(2aa) of the company's Act, 1956**

The Board of Directors state:

- i) That in the preparation of annual Accounts, the applicable accounting Standards have been followed along with proper explanations relating to material departures, and Notes in the Auditors' Report in this regard are self explanatory;
- 2) That such accounting policy have been selected and applied consistently and judgments and estimates made that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for that year.
- 3) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
- 4) The annual accounts have been prepared on a 'going concern basis'.

**Compliance certificate**

In accordance with Section 383A of the Companies Act, 1956 and Companies (Compliance Certificate) Rules 2001, the Company has obtained a certificate from a secretary in whole time practice confirming that the Company has complied with all the provisions of the companies Act, 1956 and a copy of such certificate is annexed to this report.

**Acknowledgement**

Your Directors wish to place on record their appreciation for the valuable contributions and co-operations received by the company from its Banker, other Associates of the Company and Statutory Authorities.

For and on Behalf of the Board

Regd. Office:

60, Bentinck Street  
Kolkata - 700 069  
Dated : 28.05.2012

*Minoj. choudhary. Secy. R.K*

DIRECTORS

# J. B. S. & Company

**CHARTERED ACCOUNTANTS**

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Phone : 2225 4828

2225 4829

Fax : 4007 0735

## AUDITORS' REPORT

TO  
THE MEMBERS OF  
**GOLDEN PROPERTIES & TRADERS LTD**

We have audited the attached Balance Sheet of **M/S. GOLDEN PROPERTIES & TRADERS LTD** as at 31st March, 2012 and also the Statement of Profit & Loss and Cash Flow Statement of the company for the year ended on that date. These financial statements are the responsibilities of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining on test basis, evidence supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that -

- (1) As required by the Companies (Auditor's Report) Order, 2003 (as amended) issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- (2) Further to our comments in the Annexure referred to in Paragraph (1) above :
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purpose of our audit.
  - (b) In our opinion proper books of accounts as required by Law have been kept by the company so far as it appears from our examination of the books.
  - (c) The said Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the Books of accounts.
  - (d) In our opinion and to the best of our information, the Balance sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report comply with the accounting standard referred to in sub-Section (3C) of Section 211 of the Companies Act, 1956.

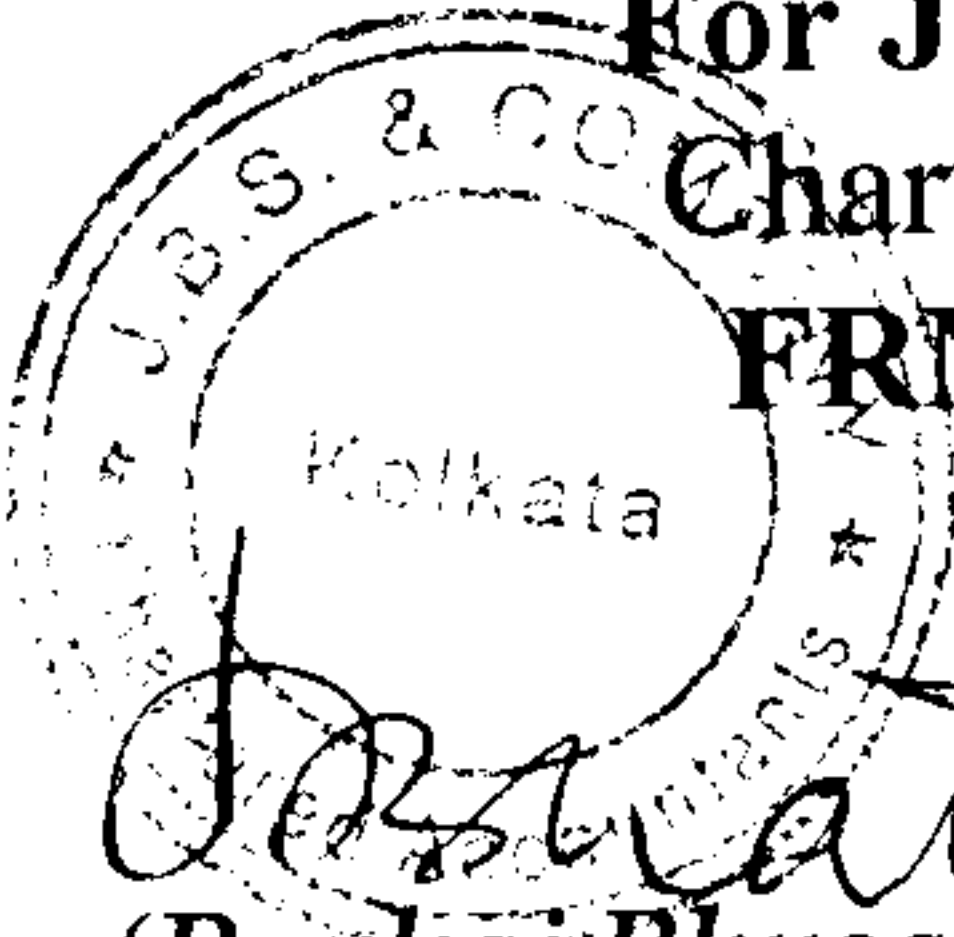


- (e) On the basis of written representation received from the Directors and taken on record by the Board of Directors, we report that no Director is disqualified from being appointed as a Director of the company under Clause (g) of sub-section 1 of Section 274 of the Companies Act, 1956.
- (f) In our opinion and to the best of our information and according to the explanations given to us, the said statements of accounts together with Notes to Accounts & Significant Accounting Policies annexed give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principle generally accepted in India.
- (i) in the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2012
- (ii) in the case of Statement of Profit & Loss, of the Profit of the company for the year ended on that date

**A N D**

- (iii) in the case of Cash Flow Statement, of the Cash Flow for the year ended on that date.

**For J.B.S & Company**  
**Chartered Accountants**  
**FRN : 323734E**



*(Pankaj Bhusan Bhattacharya)*  
Partner  
Membership No-015416

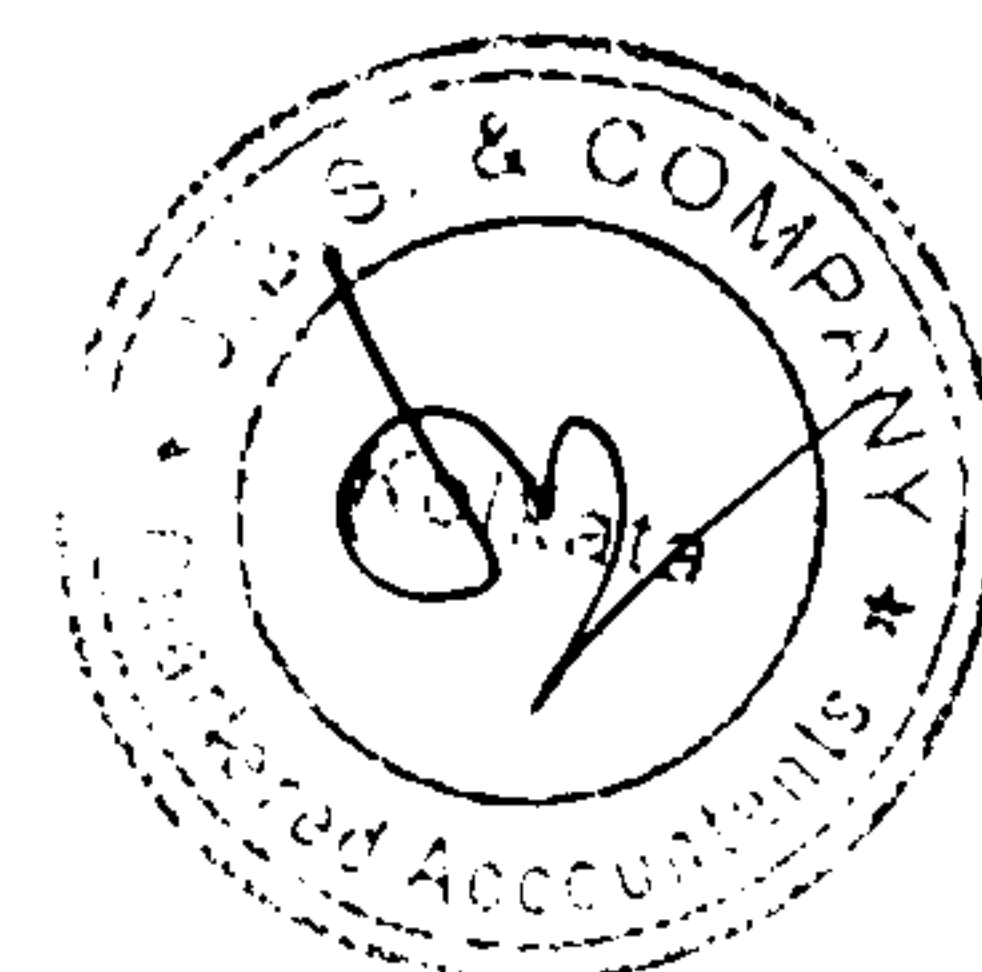
**Place: Kolkata**

**Dated: 28.05.2012**

**Annexure to the Auditors' Report****Referred to in Paragraph 1 of our Report of even date**

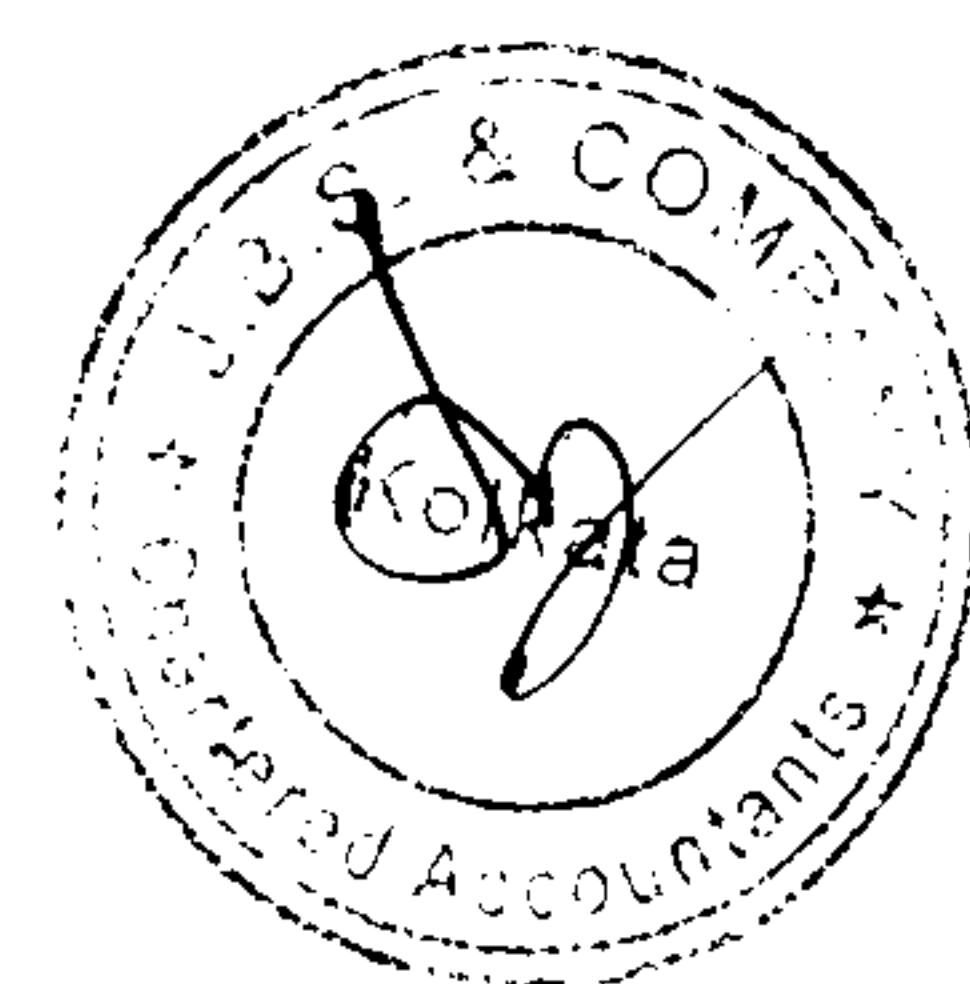
With reference to the Annexure referred to in Paragraph 1 of the Auditors' Report to the Members **M/S. GOLDEN PROPERTIES & TRADERS LTD** on the financial statements for the year ended 31<sup>st</sup> March 2012, we report the followings:

- 1) Since the company has no fixed assets as on date therefore, the Provisions of clause 4 (i) of the Order are not applicable to the Company.
- 2) Since the company has no inventory as on date therefore, the Provisions of clause 4 (ii) of the Order is not applicable to the Company.
- 3) According to the information and explanations given to us, there are no contracts or arrangements referred to in section 301 of the Companies Act, 1956 during the year that need to have been entered in the register maintained under that section.
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business for the Investments made by the Company. There is no continuing failure to correct major weaknesses in internal control.
- 5) The Company has neither taken nor given any secured or unsecured loan from/ to companies, firm or other parties covered in the register maintained under section 301 of the companies Act, 1956.
- 6) The company has not accepted any deposits from the public and consequently , the Directions issued by Reserve Bank of India and the provision of section 58A and 58AA of the Companies Act, 1956t and the rules framed there under are not applicable.
- 7) In our opinion and explanation given to us, the Company has own internal audit system commensurate with the size and nature of its business.
- 8) In our opinion and according to the information and explanations given to us , the Central Government has not prescribed for maintenance of the Cost Records under Clause-(d) of subsection-(1) of Section-209 of the Companies Act 1956 in respect of products of the company.
- 9) a) According to the information and explanations given to us and on basis of our examination of the books of account, the company has generally been regular in depositing undisputed statutory dues including Income Tax and any other material statutory dues with the appropriate authorities during the year.

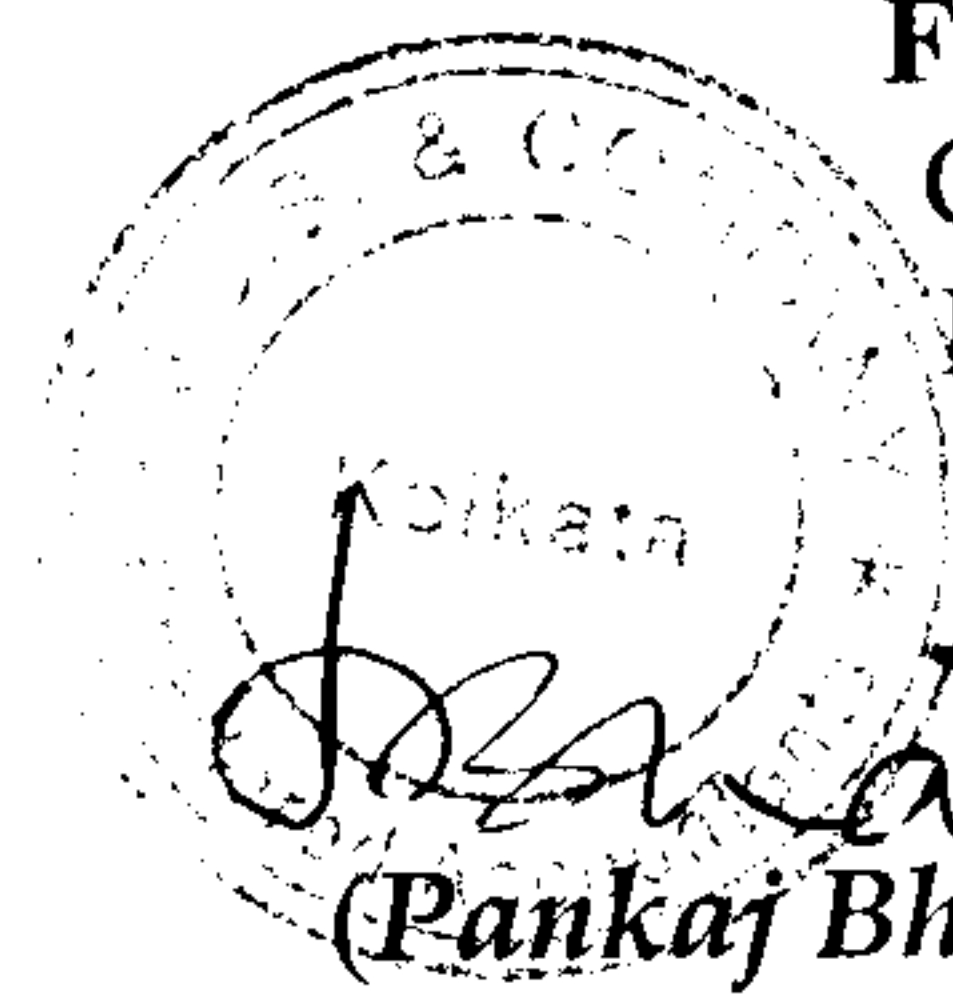




- b) There were no undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax and other statutory dues in arrears as at 31st march, 2012 for a period exceeding six months from the date they become applicable.
- c) According to the information and explanation given to us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty and excise duty which have not been deposited on account of any dispute.
- 10) The company has accumulated losses at the end of the financial year which does not exceed fifty percent of its net worth. The Company has not incurred cash losses during the financial year covered by audit and in the immediately preceding financial year.
- 11) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or bank.
- 12) In our opinion and according to the explanations given to us and based on the information available, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
- 13) In our opinion and according to the information and explanations given to us, the Company is not a Chit fund/ Nidhi/Mutual benefit fund/society. Therefore, the provisions of clause (xiii) of paragraph 4 of the Order are not applicable to the Company.
- 14) The Company has maintained proper records of the transactions and contracts in respect of dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. All shares, securities, debentures and other investments have been held by the Company in its own name.
- 15) According to the information and explanations given to us, the company has not given any guarantee for loan taken by other from banks or financial institution.
- 16) According to the information and explanations given to us and on the basis of examination, the Company has not taken term loan during the period. Therefore, the Provisions of clause 4 (xvi) of the Order are not applicable to the Company.



- 17) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that there are no funds raised on short term basis that have been used for long term investments.
- 18) The Company has not made any preferential allotment of share to companies/firm/parties covered in the register maintained under section-301 of the Companies Act, 1956.
- 19) The Company has not issued debenture during the financial year. Therefore, the Provisions of clause 4 (xix) of the Order are not applicable to the Company.
- 20) The Company has not raised any money by way of public issues during the year.
- 21) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the period.



**For J.B.S & Company**  
Chartered Accountants  
FRN : 323734E

**(Pankaj Bhusan Bhattacharya)**  
Partner

Membership No-015416

**Place: Kolkata**

**Dated: 28.05.2012**

**GOLDEN PROPERTIES & TRADERS LIMITED**

**Balance Sheet as at 31st March 2012**

(Amount in Rs)

Particulars	Note No.	As at 31st March 2012	As at 31st March 2011
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	2	25,326,800	14,812,800
(b) Share capital suspense		-	10,514,000
(c) Reserves and surplus	3	88,550,503	88,542,015
(d) Money received against share warrants		-	-
		<b>113,877,303</b>	<b>113,868,815</b>
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	4	11,000,000	51,500,000
(b) Trade payables		-	-
(c) Other current liabilities	5	46,981	27,788
(d) Short-term provisions	6	94,098	74,272
		<b>11,141,079</b>	<b>51,602,060</b>
<b>TOTAL</b>		<b>125,018,382</b>	<b>165,470,875</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	7	90,340,547	90,076,047
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	8	25,400,000	51,200,000
(e) Other non-current assets	9	75,920	56,880
		<b>115,816,467</b>	<b>141,332,927</b>
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	3,961,107	2,689,706
(e) Short-term loans and advances	11	5,207,368	21,427,922
(f) Other current assets	12	33,440	20,320
		<b>9,201,915</b>	<b>24,137,948</b>
<b>TOTAL</b>		<b>125,018,382</b>	<b>165,470,875</b>

Summary of significant accounting policies 1

The accompanying notes are integral part of the financial statements

As per our report of even date

**For J.B.S & Company**  
Chartered Accountants

*(Signature)*  
(Pankaj Bhusan Bhattacharya)  
(Partner)

**FOR & ON BEHALF OF THE BOARD**

*(Signature)*  
R. K.

*(Signature)*

DIRECTOR

DIRECTOR

Dated : 28.05.2012  
Place: Kolkata

**GOLDEN PROPERTIES & TRADERS LIMITED**

**Statement of Profit and Loss for the Year Ended 31st March 2012**

(Amount in Rs.)

Particulars	Note No.	As at 31st March 2012	As at 31st March 2011
I. Revenue from operations	13	284,205	185,325
II. Other income		-	-
<b>III. Total Revenue (I + II)</b>		<b>284,205</b>	<b>185,325</b>
<b>IV. Expenses:</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	14	49,988	18,425
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	15	222,639	149,400
<b>Total expenses</b>		<b>272,627</b>	<b>167,825</b>
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		<b>11,578</b>	<b>17,500</b>
VI. Exceptional items		-	-
VII. Profit/(Loss) before extraordinary items and tax (V - VI)		<b>11,578</b>	<b>17,500</b>
VIII. Extraordinary Items		-	-
IX. Profit/(Loss) before tax (VII- VIII)		<b>11,578</b>	<b>17,500</b>
X Tax expense:			
(1) Current tax			
-Income Tax		3,090	4,000
-Income Tax for earlier years (FBT)		-	227
(2) Deferred tax		-	-
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>8,488</b>	<b>13,273</b>
XII Profit/(Loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
<b>XIV Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>		<b>8,488</b>	<b>13,273</b>
XVI Earnings per equity share:			
(1) Basic		0.00	0.01
(2) Diluted		0.00	0.01

Summary of significant accounting policies 1

The accompanying notes are ~~an~~ integral part of the financial statements

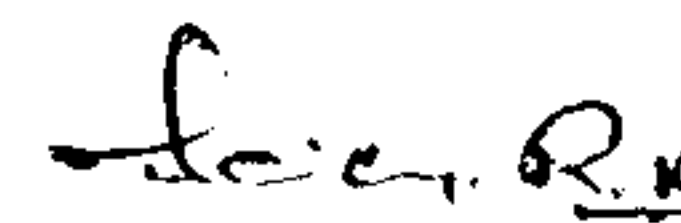
As per our report of even date

**For J.B.S & Company**  
Chartered Accountants

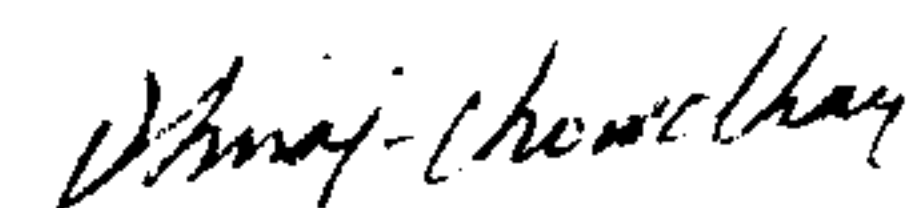
  
(Pankaj Bhusan Bhattacharya)  
(Partner)

Dated : 28.05.2012  
Place: Kolkata

**FOR & ON BEHALF OF THE BOARD**



DIRECTOR



DIRECTOR

**GOLDEN PROPERTIES & TRADERS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012**

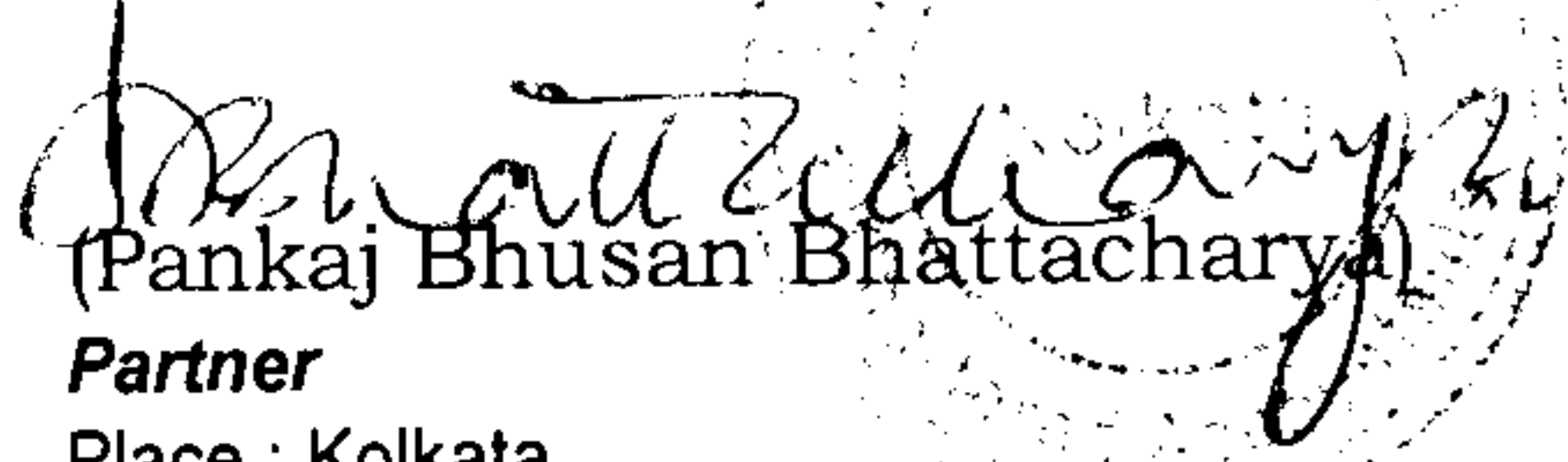
PARTICULARS	YEAR ENDED 31-03-2012		YEAR ENDED 31-03-2011	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(loss) before Tax and Extra Ordinary Items		11,578		17,500
Add :				
Adjustment for Depreciation	-		-	
Loss on sale of investments	-		-	
		11,578		17,500
Less :				
Interest received	273,880		-	
Dividend received	325		325	
Provision for taxation			4,000	
Profit on sale of investments	10,000	284,205	185,000	189,325
<b>Operating Profit before Working Capital changes</b>		<b>(272,627)</b>		<b>(171,825)</b>
<b>Adjustments for</b>				
Trade Receivable			(9,578,080)	
Loans & advances	42,020,554		(50,499,823)	
Other Assets	(32,160)			
Short Term Borrowings	(40,500,000)			
Other Liabilities	14,193			
Provisions	16,736			
Trade Payables & provisions			50,785,013	
Preliminary expenses			12,200	
Deferred revenue expenses			(40,600)	
Inventories		1,519,323	-	(9,321,290)
<b>Cash generated from Operations</b>		<b>1,246,696</b>		<b>(9,493,115)</b>
<b>Extra-ordinary items</b>				
Income tax/FBT for earlier year				(227)
Add: Income tax excess provision W/Back				-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>1,246,696</b>		<b>(9,493,342)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Interest received	273,880		-	
Dividend received	325		325	
Sale of investments	144,795,500		57,752,500	
Purchase of investments	(145,050,000)	19,705	(119,837,000)	(62,084,175)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>19,705</b>		<b>(62,084,175)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Securities Premium account			63,660,472	
Proceeds of share capital			10,514,000	74,174,472
<b>NET CASH USED IN FINANCING ACTIVITIES</b>				<b>74,174,472</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>		<b>1,266,401</b>		<b>2,596,956</b>
<b>OPENING CASH &amp; CASH EQUIVALENTS</b>		<b>2,689,706</b>		<b>92,750</b>
<b>CLOSING CASH &amp; CASH EQUIVALENTS</b>		<b>3,956,107</b>		<b>2,689,706</b>

This is the cash flow statement referred to in our report on even date

As per our Report of this date Annexed

For J.B.S. & Company

Chartered Accountants

  
(Pankaj Bhushan Bhattacharya)  
Partner

Place : Kolkata  
Date : 28.05.2012

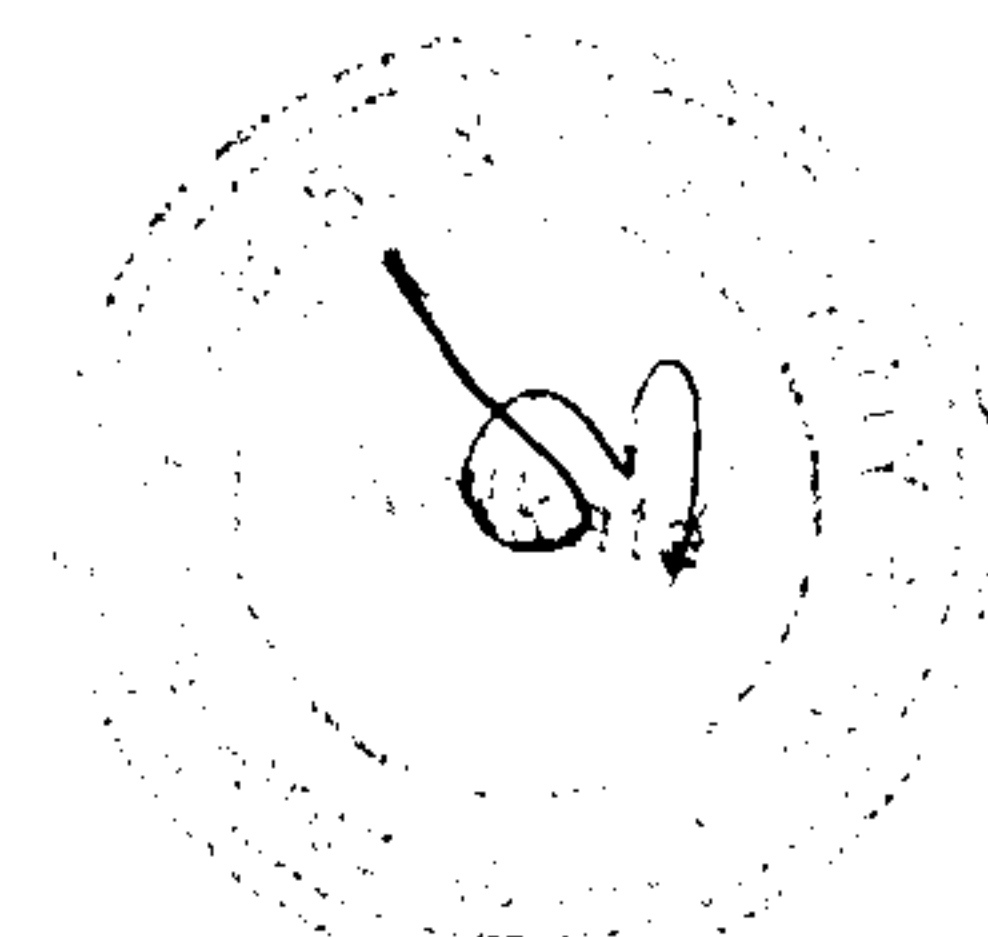
FOR & ON BEHALF OF THE BOARD



DIRECTOR



DIRECTOR



**GOLDEN PROPERTIES & TRADERS LIMITED**  
Notes to Balance Sheet for the Year Ended 31st March 2012

**Note 1**

**Accounting Policies & Additional Disclosures**

**Significant accounting policies**

**Basis of Preparation**

(a) During the year ended 31 March 2012, the revised Schedule VI notified under the Companies Act 1956, has become applicable to the company, for preparation and presentation of its financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

(b) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles in India.

**Basis of Accounting**

The Company has followed the mercantile system of Accounting and recognizes Income & Expenditure on accrual basis except rates & taxes & being accounted for on cash basis.

**Investments**

Investments being long terms and non trade are valued at cost and provisions for diminution, if any other than temporary is made to recognise decline in the value of investments on the basis of market/ break up value as applicable.

**Preliminary Expenses**

Preliminary expenditures are amortised over a period of 5 years as per the provisions of Income Tax Act, 1961.

Amount in Rs.

**Note 2**

**SHARE CAPITAL**

Particulars	31.03.2012	31.03.2011
	Rs.	Rs.
<b>Authorized shares</b>		
26,00,000 (P.Y.18,40,000) Equity shares of Rs. 10/- each	26,000,000	18,400,000
<b>Issued, Subscribed and Paid up</b>		
25,32,680(P.Y.14,81,280) Equity shares of Rs. 10/- each fully paid up	25,326,800	14,812,800
<b>Total</b>	<b>25,326,800</b>	<b>14,812,800</b>

**Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	31.03.2012		31.03.2011	
	No.	Rs.	No.	Rs.
<b>Equity shares</b>				
At the beginning of the period	1,481,280	14,812,800	1,481,280	14,812,800
Issued during the period	1,051,400	10,514,000	-	-
Outstanding at the end of the period	<b>2,532,680</b>	<b>25,326,800</b>	<b>1,481,280</b>	<b>14,812,800</b>



**GOLDEN PROPERTIES & TRADERS LIMITED**  
**Notes to Balance Sheet for the Year Ended 31st March 2012**

Details of shares issued for consideration other than cash as per scheme of amalgamation	Amount(Rs)
10,43,200 equity shares of Rs.10/- each fully paid -up allotted on 13.03.2009 pursuant to scheme of amalgamation	10,432,000
10,51,400 equity shares of Rs.10/- each fully paid -up allotted on 23.03.2012 pursuant to scheme of amalgamation	10,514,000
	<b>20,946,000</b>

**Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of preferential amounts. The distribution will be in proportions to the number of equity shares held by the shareholders.

**Details of shareholders holding more than 5% shares in the company**

Particulars	31.03.2012	31.03.2011
	No.	No.
Equity shares		
Glory Trade & Exports Ltd	172,000	-
<b>Total</b>	<b>172,000</b>	<b>-</b>

**Note 3**

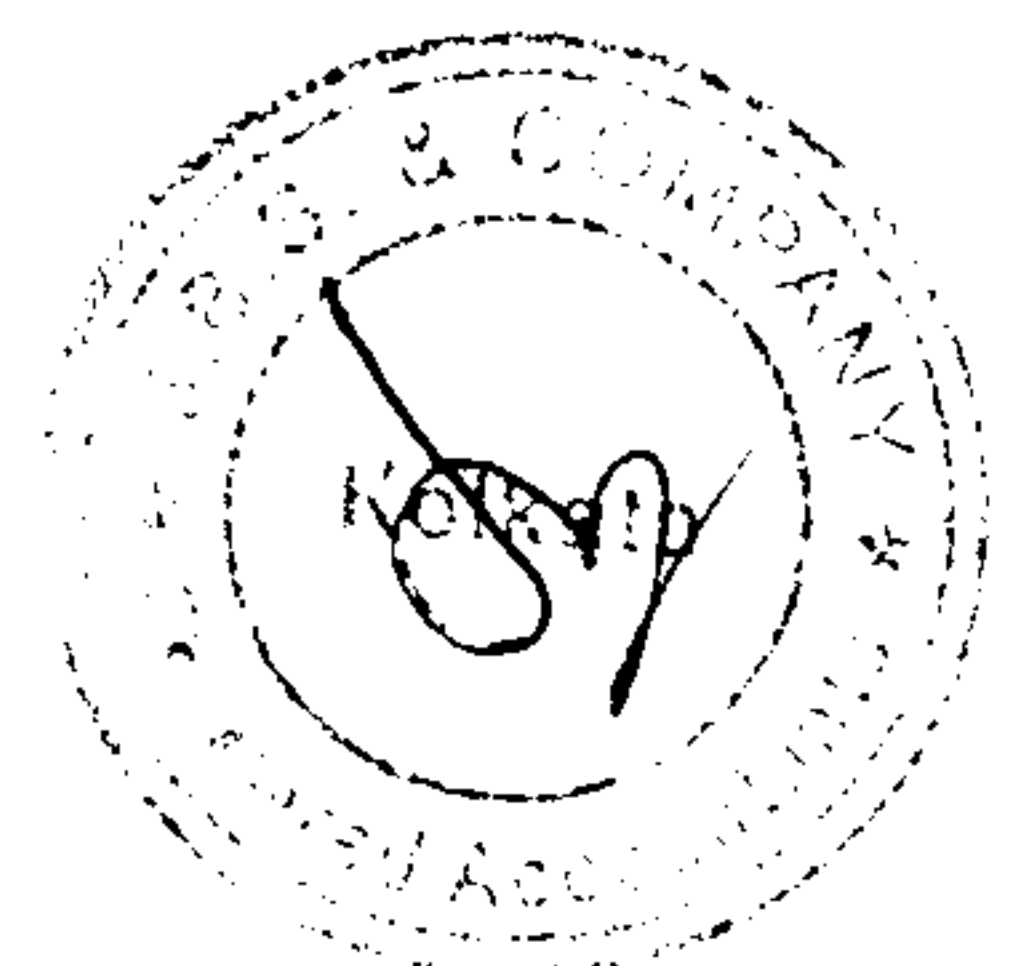
**Reserves and Surplus**

Particulars	31.03.2012	31.03.2011
	Rs.	Rs.
<b>Securities Premium</b>		
As per Last Account	86,393,448	22,732,976
Add: Acquired upon Amalgamation	86,393,448	63,660,472
	<b>86,393,448</b>	<b>86,393,448</b>
<b>Special Reserve</b>		
As per Last Account	86,491	83,836
Add: Addition during the year	1,698	2,655
	<b>88,189</b>	<b>86,491</b>
<b>Capital Reserve</b>		
As per Last Account	2,396,287	2,396,287
<b>Surplus/(deficit) in the statement of profit and loss</b>		
Balance as per the last financial statement	(334,210)	(344,829)
Profit/(Loss) for the year	8,488	13,273
	<b>(325,722)</b>	<b>(331,556)</b>
Less: Special Reseve	(1,698)	(2,655)
Net surplus in the statement of profit and loss	<b>(327,420)</b>	<b>(334,210)</b>
<b>Total</b>	<b>88,550,503</b>	<b>88,542,015</b>

**Note 4**

**Short-term borrowings**

Particulars	31.03.2012	31.03.2011
	Rs.	Rs.
Loans repayable on demand (Unsecured)	11,000,000	51,500,000
<b>Total</b>	<b>11,000,000</b>	<b>51,500,000</b>



**GOLDEN PROPERTIES & TRADERS LIMITED**  
Notes to Balance Sheet for the Year Ended 31st March 2012

**Note 5**  
**Other Current Liabilities**

Particulars	31.03.2012	31.03.2011
	Rs.	Rs.
Liabilities for Expenses	46,981	27,788
<b>Total</b>	<b>46,981</b>	<b>27,788</b>

**Note 6**  
**Short Term Provisions**

Particulars	31.03.2012	31.03.2011
	Rs.	Rs.
Provision for Income Tax	38,140	35,050
Provision for Fringe Benefit Tax	740	740
Provision for Standard Assets	55,218	38,482
<b>Total</b>	<b>94,098</b>	<b>74,272</b>

**Note 7**  
**Non Current Investments**

Particulars	31.03.2012	31.03.2011
	Rs.	Rs.
<b>Non-Trade Investments</b>		
Investments in Equity Instruments fully paid up (At Cost)		
<i>Quoted</i>		
Satyam Projects Ltd. [70695 (P.Y.70695) equity shares of face value of Rs.10/- each]	340,547	340,547
<i>Unquoted</i>		
Amrapali Barter Private Limited [10000 (P.Y. NIL) equity shares of face value of Rs.10/- each]	2,500,000	-
Deesha Dealers Pvt Ltd [20000 (P.Y. NIL) equity shares of face value of Rs.10/- each]	10,000,000	-
Dotex Merchandise Pvt Ltd [70000 (P.Y. NIL) equity shares of face value of Rs.10/- each]	17,500,000	-
Jainex Metaliks Limited [1000 (P.Y. NIL ) equity shares of face value of Rs.10/- each]	50,000	-
Jaldham Suppliers Pvt Ltd [10000 (P.Y. NIL ) equity shares of face value of Rs.10/- each]	2,500,000	-
Kirat Solutions Private Limited [13000 (P.Y. NIL) equity shares of face value of Rs.10/- each]	2,600,000	-
KMSR Kothari Projects Pvt Ltd [8000 (P.Y. NIL) equity shares of face value of Rs.10/- each]	1,000,000	-
Lime Fresh Properties Pvt Ltd [32000 (P.Y. NIL) equity shares of face value of Rs.10/- each]	3,200,000	-
Moondhara Mercantiles Pvt Ltd [38400 (P.Y. NIL) equity shares of face value of Rs.10/- each]	9,600,000	-
Primesoft Tradecomm Pvt Ltd [80000 (P.Y. NIL) equity shares of face value of Rs.10/- each]	20,000,000	-





**GOLDEN PROPERTIES & TRADERS LIMITED**

**Notes to Balance Sheet for the Year Ended 31st March 2012**

Purposive Traders Pvt Ltd [8400 (P.Y. NIL) equity shares of face value of Rs.10/- each]	1,050,000	-
Ratico Agencies Pvt Ltd [25000 (P.Y. NIL) equity shares of face value of Rs.10/- each]	2,500,000	-
Snowhill Agencies Pvt Ltd [46000 (P.Y. NIL) equity shares of face value of Rs.10/- each]	11,500,000	-
Cindrella commotrade pvt. Ltd [NIL (P.Y.5000) equity shares of face value of Rs.10/- each]		500,000
Longview Estates pvt. Ltd [NIL (P.Y.17000) equity shares of face value of Rs.10/- each]		1,700,000
Lotus Biomedicals pvt. Ltd [NIL (P.Y.1000) equity shares of face value of Rs.10/- each]		100,000
Maxwins Exim Pvt. Ltd [NIL (P.Y.2000) equity shares of face value of Rs.10/- each]		200,000
Omatic Vyapaar Pvt. Ltd [NIL (P.Y.20000) equity shares of face value of Rs.10/- each]		2,000,000
Tanjore properties pvt. Ltd [NIL (P.Y.2000) equity shares of face value of Rs.10/- each]		200,000
True Man estates pvt. Ltd [NIL (P.Y.24000) equity shares of face value of Rs.10/- each]	3,000,000	2,400,000
Arwin Impex Pvt. Ltd [NIL (P.Y.3000) equity shares of face value of Rs.10/- each]		300,000
Banana Estates Developers Pvt. Ltd [NIL (P.Y.7000) equity shares of face value of Rs.10/- each]		700,000
KMSR Kothari Infradev Pvt. Ltd- [NIL (P.Y.5800) equity shares of face value of Rs.10/- each]	2,000,000	700,000
Mooncity Real Estates Pvt. Ltd [NIL (P.Y.11000) equity shares of face value of Rs.10/- each]		1,100,000
Maxwins Tradecomm Pvt. Ltd [NIL (P.Y.48000) equity shares of face value of Rs.10/- each]		4,800,000
Prithvi Suppliers Pvt. Ltd [NIL (P.Y. 3000) equity shares of face value of Rs.10/- each]		300,000
Tradex Ltd [NIL (P.Y. 8000) equity shares of face value of Rs.10/- each]		800,000
Moonshine Sales Pvt. Ltd [NIL (P.Y.2000) equity shares of face value of Rs.10/- each]	1,000,000	200,000
BMG Itech pvt. Ltd [NIL (P.Y.13000) equity shares of face value of Rs.10/- each]		1,300,000
Extreme Supplier Pvt. Ltd [NIL (P.Y. 1000) equity shares of face value of Rs.10/- each]		100,000
Global Exim pvt. Ltd [NIL (P.Y.180000) equity shares of face value of Rs.10/- each]		3,600,000
Jaya Mercantiles pvt. Ltd [NIL (P.Y.24000) equity shares of face value of Rs.10/- each]		1,200,000



**GOLDEN PROPERTIES & TRADERS LIMITED**  
**Notes to Balance Sheet for the Year Ended 31st March 2012**

Knowledge infradev pvt. Ltd [ NIL (P.Y.10000) equity shares of face value of Rs.10/- each]		1,000,000
Minniepan consultants pvt. Ltd [ NIL (P.Y.5400) equity shares of face value of Rs.10/- each]		540,000
Mohan Jute Ltd [ NIL (P.Y.300100) equity shares of face value of Rs.10/- each]		3,001,000
Namaskar fashion pvt. Ltd [ NIL (P.Y. 20000) equity shares of face value of Rs.10/- each]		2,000,000
Bharosa Vanijya Pvt. Ltd [ NIL (P.Y.17200) equity shares of face value of Rs.10/- each]		4,300,000
Brilliant Sales Pvt. Ltd [ NIL (P.Y.18000) equity shares of face value of Rs.10/- each]		4,500,000
Deepsons vanijya pvt. Ltd [ NIL (P.Y.10400) equity shares of face value of Rs.10/- each]		2,600,000
Elpro vanijya pvt. Ltd [ NIL (P.Y.12400) equity shares of face value of Rs.10/- each]		3,100,000
Imtehan vanijya pvt. Ltd [ NIL (P.Y.7800) equity shares of face value of Rs.10/- each]		1,950,000
Lyska Agencies pvt. Ltd [ NIL (P.Y.18000) equity shares of face value of Rs.10/- each]		4,500,000
Mastermind vinimay pvt. Ltd [ NIL (P.Y.17800) equity shares of face value of Rs.10/- each]		4,450,000
Regent Vyapaar pvt. Ltd [ NIL (P.Y.12800) equity shares of face value of Rs.10/- each]		3,200,000
Royal Vanijya pvt. Ltd [ NIL (P.Y.20000) equity shares of face value of Rs.10/- each]		5,000,000
Solex Vanijya pvt. Ltd [ NIL (P.Y.22800) equity shares of face value of Rs.10/- each]		5,700,000
Galla Vanijya pvt. Ltd [ NIL (P.Y.20000) equity shares of face value of Rs.10/- each]		5,000,000
Jai Matadi vanijya pvt. Ltd [ NIL (P.Y.13200) equity shares of face value of Rs.10/- each]		3,300,000
Madrid Traders pvt. Ltd [ NIL (P.Y.7200) equity shares of face value of Rs.10/- each]		1,800,000
Nissan Vanijya pvt. Ltd [ NIL (P.Y.10400) equity shares of face value of Rs.10/- each]		2,600,000
Vijeta Vanijya Pvt. Ltd [ NIL (P.Y.15400) equity shares of face value of Rs.10/- each]		3,850,000
Oriental Vyapaar Pvt. Ltd [ NIL (P.Y.16578) equity shares of face value of Rs.10/- each]		4,144,500
Blossom Vinimay Pvt. Ltd [ NIL (P.Y.4000) equity shares of face value of Rs.10/- each]		1,000,000
<b>Total</b>	<b>90,340,547</b>	<b>90,076,047</b>
Aggregate amount of quoted investments	340,547	340,547
Aggregate amount of unquoted investments	90,000,000	89,735,500
Market Value of Quoted Investments	318,128	318,128



**GOLDEN PROPERTIES & TRADERS LIMITED**  
**Notes to Balance Sheet for the Year Ended 31st March 2012**

**Note 8**

**Long-term loans and advances**

Particulars	31.03.2012	31.03.2011
	Rs.	Rs.
Loans & advances (Recoverable in cash or in kind or for value to be received) - (Unsecured, considered good)	4,000,000	4,000,000
Capital Advances- Advance Against property	21,400,000	47,200,000
	<b>25,400,000</b>	<b>51,200,000</b>

**Note 9**

**Other Non-Current Assets**

Particulars	31.03.2012	31.03.2011
	Rs.	Rs.
Preliminary Expenses	24,400	48,800
Addition during the year	38,000	-
Less: Written off during the year	7,600	12,200
Less: To be written off within next 12 months	19,800	12,200
	<b>35,000</b>	<b>24,400</b>
Amalgamation Expenses	32,480	-
Addition during the year	27,600	40,600
Less: Written off during the year	5,520	-
Less: To be written off within next 12 months	13,640	8,120
	<b>40,920</b>	<b>32,480</b>
	<b>75,920</b>	<b>56,880</b>

**Note 10**

**Cash & cash Equivalents**

Particulars	31.03.2012	31.03.2011
	Rs.	Rs.
Cash in hand (As certified by the management)	168,158	174,604
Balances with Banks	3,792,950	2,515,102
	<b>3,961,107</b>	<b>2,689,706</b>

**Note 11**

**Short Term Loans & Advances**

Particulars	31.03.2012	31.03.2011
	Rs.	Rs.
(Un-secured, considered good)		
Loan given	2,000,000	-
(Recoverable in cash or kind or for valued to be received)		
Advance Fringe Benefit Tax	813	813
Self Assessment Tax	4,740	1,040
TDS receivables	62,823	35,435
Interst Receivable	246,492	-
Share Application Given	2,198,000	9,998,000
Other advances	694,500	11,392,634
	<b>5,207,368</b>	<b>21,427,922</b>

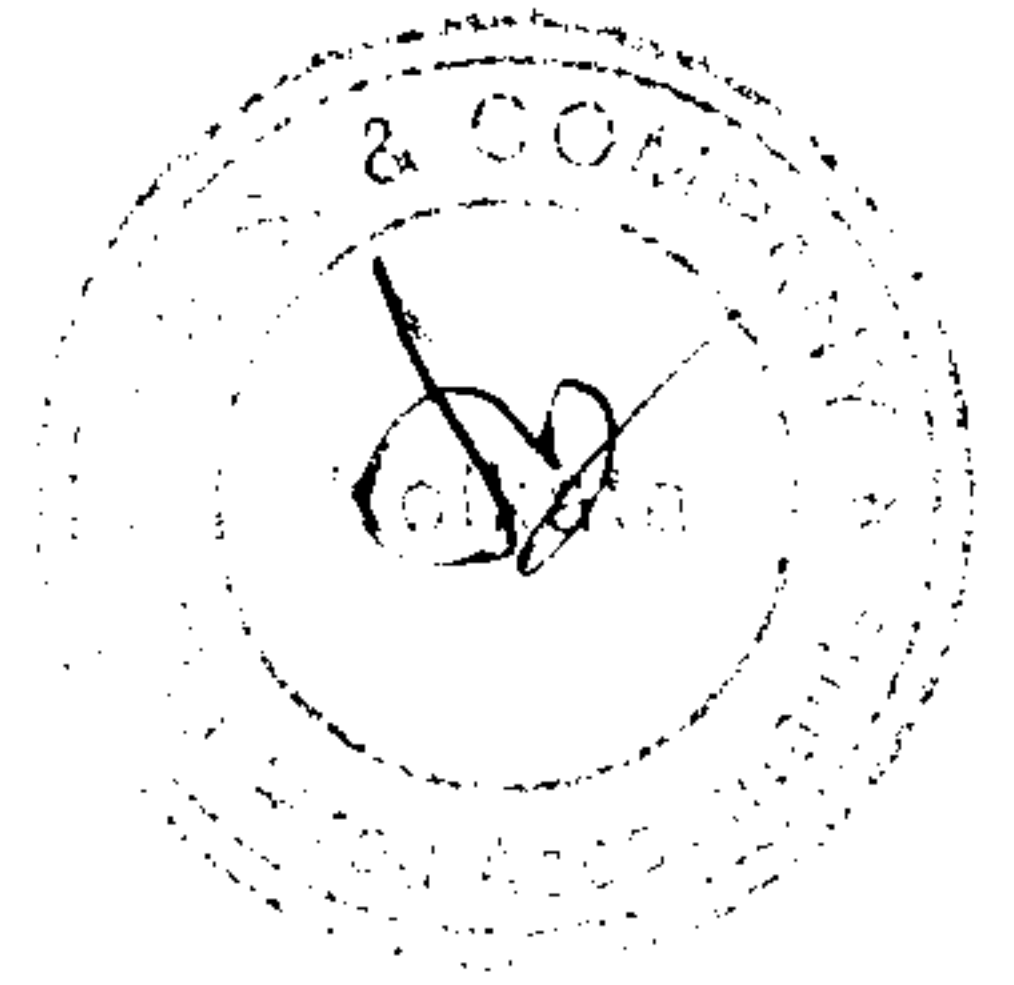


**GOLDEN PROPERTIES & TRADERS LIMITED**  
**Notes to Balance Sheet for the Year Ended 31st March 2012**

**Note 12**

**Other Current Assets**

<b>Particulars</b>	<b>31.03.2012</b>	<b>31.03.2011</b>
Preliminary Expenses	12,200	-
Preliminary Expenses to be written off within next 12 months	19,800	12,200
Less: Written off during the year	12,200	-
	<b>19,800</b>	<b>12,200</b>
Amalgamation Expenses	8,120	
Amalgamation Expenses to be written off within next 12 months	13,640	8,120
Less: Written off during the year	8,120	-
	<b>13,640</b>	<b>8,120</b>
	<b>33,440</b>	<b>20,320</b>



**Notes to Statement of Profit and Loss for the Year Ended 31st March 2012**

Amount in Rs.

**Note 13**

**Revenue from Operations**

<b>Particulars</b>	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>Rs.</b>	<b>Rs.</b>
Profit on sale of Investments	10,000	185,000
Dividend	325	325
Interst on loan (Gross TDS of Rs.27,388/- P.Y. NIL)	273,880	-
<b>Total</b>	<b>284,205</b>	<b>185,325</b>

**Note 14**

**Employee Benefit Expenses**

<b>Particulars</b>	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>Rs.</b>	<b>Rs.</b>
Salary & Bonus	48,100	18,000
Staff Welfare	1,888	425
<b>Total</b>	<b>49,988</b>	<b>18,425</b>

**Note 15**

**Other Expenses**

<b>Particulars</b>	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>Rs.</b>	<b>Rs.</b>
Audit Fees	11,236	5,515
Bank Charges	4,081	4,488
Printing & Stationery	500	4,100
Annual Custody Fees	17,726	13,306
Conveyance Expenses	4,785	182
Directors Fees	11,000	4,000
Listing Fees	11,581	11,030
Rates & Taxes	6,750	6,750
Advertisement Expenses	42,240	16,560
Filing Fees	3,000	15,350
Legal & Professional Fees	8,618	2,206
Preliminary Expenses Written off	19,800	12,200
Amalgamation Expenses written off	13,640	-
RTA Fees	-	14,938
Custodian Fees	24,771	-
Stock Exchange Expenses	4,000	-
Service Charge	20,000	-
Provision for Standard Assets	16,736	38,482
General Expenses	2,174	293
<b>Total</b>	<b>222,639</b>	<b>149,400</b>



**GOLDEN PROPERTIES & TRADERS LIMITED**

**Note to Balance Sheet for the year ended 31st March, 2012**

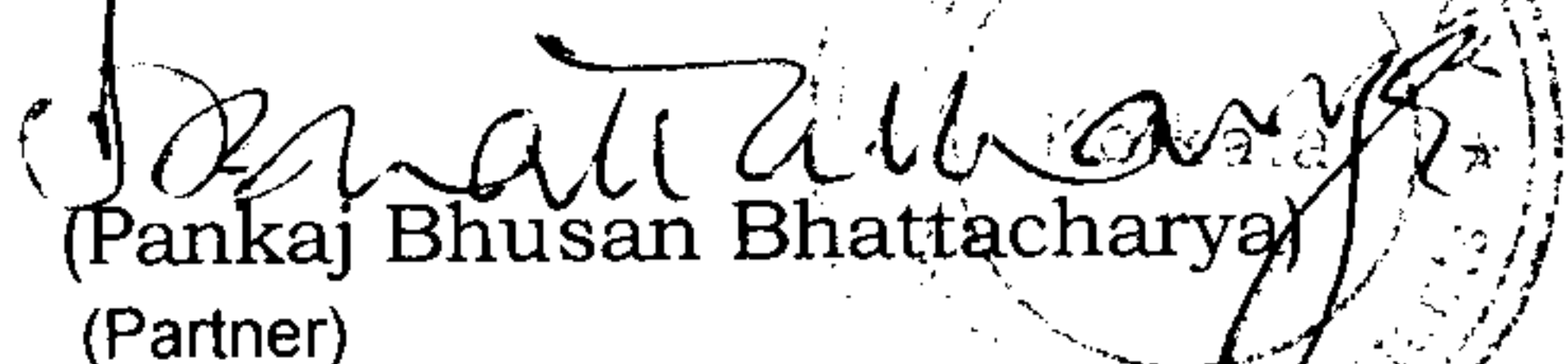
**16 Additional Disclosures**

- 1 In the opinion of the Board the Current Assets, Loans & Advances have realization value in the ordinary course of business at least equal to which they are stated in Balance Sheet.
- 2 The Outstanding balance of Sundry Creditors, Deposits and Advances are subject to confirmation and reconciliation, if any.
- 3 The company has no related party transaction during the year.
- 4 The company has only one segment i.e. Finance and Investment Activities hence no segment reporting given as required under AS-17 issued by ICAI.
- 5 The Company is having Deferred Tax Assets/ Liabilities in accordance with AS-22, hence the same is not required to provide in accounts as a matter of prudence.
- 6 Contingent Liabilities not provided for-NIL.
- 7 Previous years figures have been regrouped or rearranged wherever necessary.
- 8 The Additional information as required in terms of Paragraph-13 of Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 is as per Annexure-II.

The accompanying notes are an integral part of the financial statements

As per our Report of this date Annexed

**For J.B.S & Company**  
**Chartered Accountants**

  
(Pankaj Bhusan Bhattacharya)  
(Partner)

Dated : 28.05.2012  
Place: Kolkata

**FOR & ON BEHALF OF THE BOARD**



**DIRECTOR**



**DIRECTOR**

# J. B. S. & Company

## CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Phone : 2225 4828

2225 4829

Fax : 4007 0735

### AUDITORS' REPORT UNDER DIRECTIONS FROM RESERVE BANK OF INDIA FOR PUBLIC DEPOSITS

To  
The Board of Directors  
GOLDEN PROPERTIES & TRADERS LTD

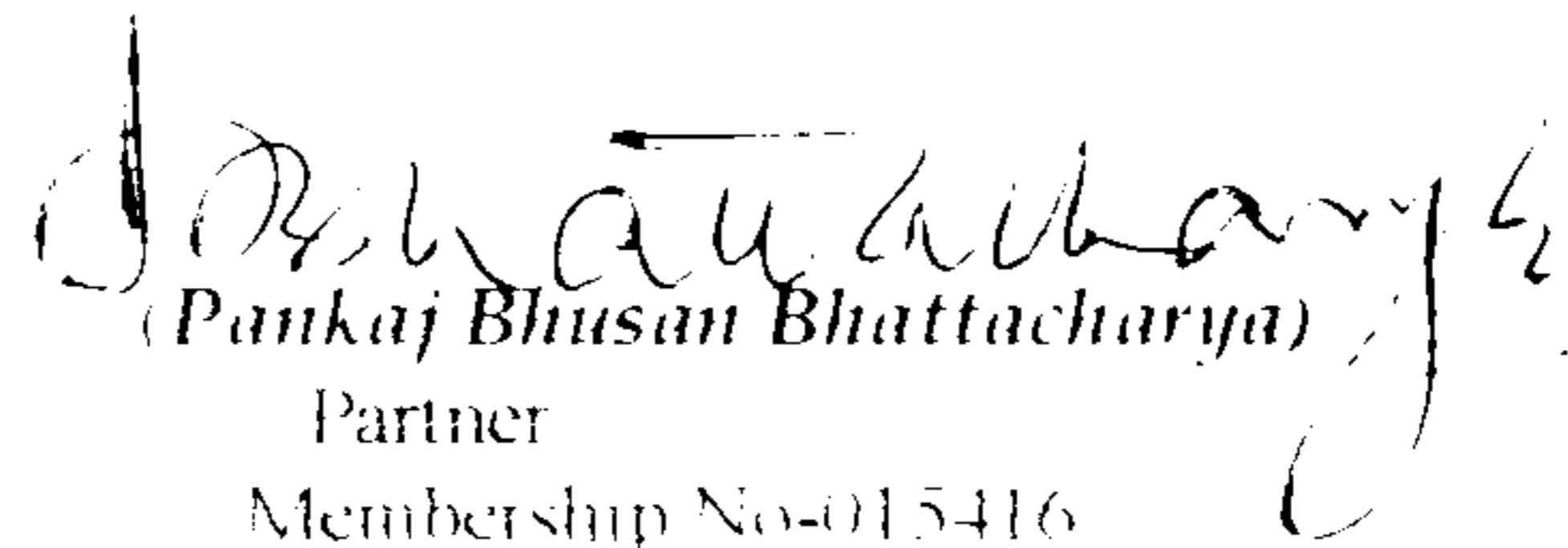
As required by the "Non Banking Financial Companies Auditors' Report (Reserve Bank) Directions, 1998" issued by Reserve Bank of India in terms of Sub-Section(1A) of Section 45MA of the Reserve Bank of India Act, 1934 (2 of 1934) and on the basis of such checks, as we considered appropriate, we hereby state that :

- 1 The Company is engaged in the business of Non-Banking Financial Institution and has obtained a certificate from Reserve Bank of India in terms of Section 45IA of the Reserve Bank of India Act, 1934 (2 of 1934) vide certificate No 05-02810 dated 04-09-1998
- 2 That company is entitled to continue to hold the Certificate of Registration in terms of its asset/income pattern as on 31<sup>st</sup> March 2012
- 3 The Board of Directors has passed a resolution on 25<sup>th</sup> day of April, 2011 for non- acceptance of any public deposits.
- 4 The company has not accepted any public deposits during the relevant period/year
- 5 The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.
- 6 The company has complied with the prudential norms in respect of Systemically Important Non-deposit taking NBFC's as defined in paragraph 2(1)(xix) of the Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

For J.B.S & Company

Chartered Accountants

FRN : 323734E

  
(Pankaj Bhushan Bhattacharya)  
Partner  
Membership No-015416

Place: Kolkata

Dated: 28.05.2012

# J. B. S. & Company

## CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR  
KOLKATA - 700 069

Phone : 2225 4828

2225 4829

Fax : 4007 0735

**Schedule to the Balance Sheet as at 31.03.2012 of GOLDEN PROPERTIES & TRADERS LIMITED, a Non-Deposit taking Non-Banking Financial Company**

[As Required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007]

		( Rs. in Lacs )	
		Amount Outstanding	Amount Overdue
<b>LIABILITIES SIDE :</b>			
(1)	<b>Loans and Advances availed by the NBFCs inclusive of interest accrued thereon but not paid :</b>		
	(a) Debentures Secured	-	-
	Unsecured	-	-
	(Other than falling within the meaning of public deposits)		
	(b) Deferred Credits	-	-
	(c) Term Loans	-	-
	(d) Inter-Corporate Loans & Borrowings	-	-
	(e) Commercial Paper	-	-
	(f) Public Deposits	-	-
	(g) Other Loans (Specify nature) – Unsecured Loans from Directors / Shareholders Overdraft from Bank		-
(2)	<b>Break-up of 1(f) above (outstanding public deposits inclusive of interest accrued thereon but not paid) :</b>		
	(a) In the form of Unsecured Debentures	-	-
	(b) In the form of partly secured debentures, i.e., debentures where there is a shortfall in the value of security	-	-
	(c) Other Public Deposits	-	-
<b>ASSETS SIDE :</b>		<b>Amount Outstanding</b>	
(3)	<b>Break-up of Loans and Advances including Bills Receivable (Other than those included (4) below) :</b>		
	(a) Secured	-	
	(b) Unsecured	302.92	
(4)	<b>Break-up of Leased Assets and Stock on Hire and Hypothecation Loans counting towards EL / HP activities :</b>	<b>Amount Outstanding</b>	
	(i) Lease Assets including Lease Rentals under Sundry Debtors		

07



	(a) Financial Lease	-
	(b) Operating Lease	-
	(ii) Stock on Hire including Hire Charges under Sundry Debtors	
	(a) Assets on Hire	-
	(b) Repossessed Assets	-
	(iii) Hypothecation Loans counting towards EL / HP activities	
	(a) Loans where assets have been repossessed	-
	(b) Loans other than (a) above	-

(5)	<b>Break-up of Investments :</b>	
	<b>Current Investments</b>	
	<b>1. Quoted :</b>	
	(i) Shares (a) Equity	-
	(b) Preference	-
	(ii) Debentures and Bonds	-
	(iii) Units of Mutual Funds	-
	(iv) Government Securities	-
	(v) Others (specify)	-
	<b>2. Unquoted :</b>	
	(i) Shares (a) Equity	840.00
	(b) Preference	-
	(ii) Debentures and Bonds	-
	(iii) Units of Mutual Funds	-
	(iv) Government Securities	-
	(v) Others (specify)	-
	<b>Long Term Investments</b>	
	<b>1. Quoted :</b>	
	(i) Shares (a) Equity	3.40
	(b) Preference	-
	(ii) Debentures and Bonds	-
	(iii) Units of Mutual Funds	-
	(iv) Government Securities	-
	(v) Others (specify)	-
	<b>2. Unquoted :</b>	
	(i) Shares (a) Equity	60.00
	(b) Preference	-
	(ii) Debentures and Bonds	-

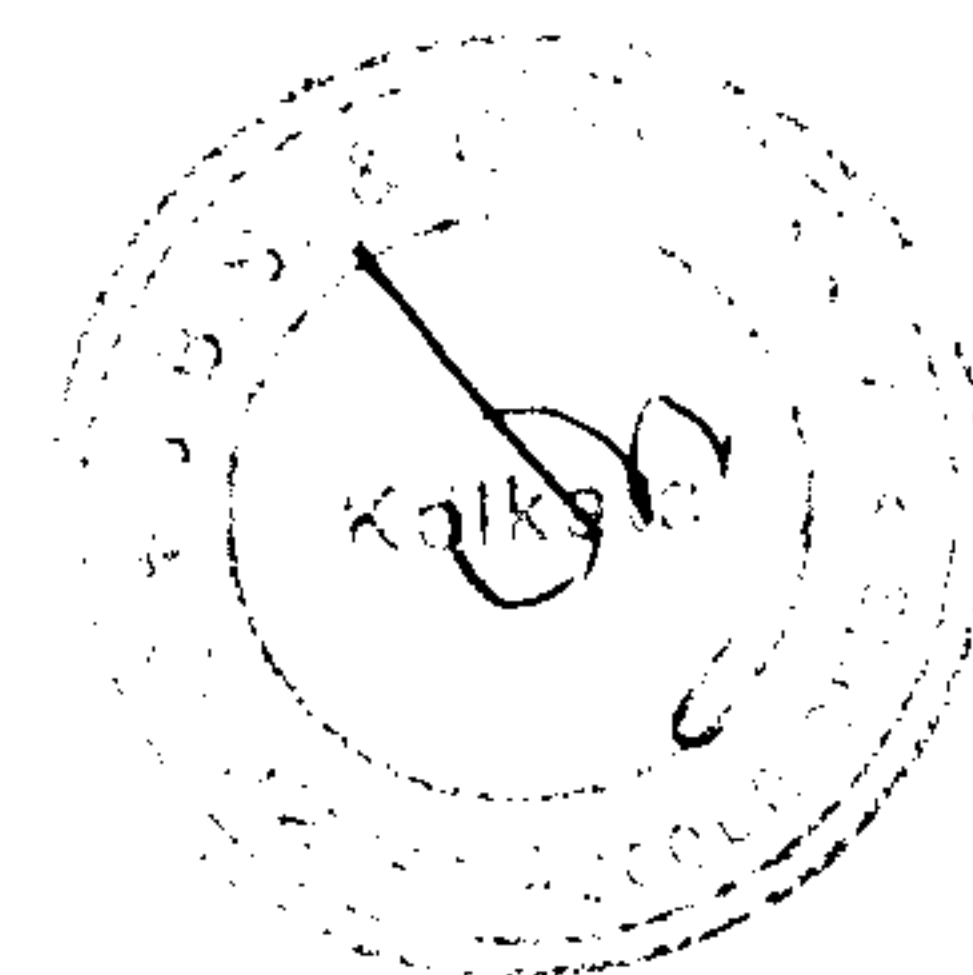
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(iii)	Units of Mutual Funds	
(iv)	Government Securities	-
(v)	Others (specify)	-

(6)	<b>Borrower group-wise classification of all leased assets, Stock-on-hire and loans and advances</b>			
	<b>Category</b>	<b>Amount net of provision</b>		
		<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>
	1. Related Parties			
	(a) Subsidiaries	-	-	-
	(b) Companies in the same group	-	-	-
	(c) Other related parties	-	-	-
	2. Other than related parties	-	302.92	302.92
	Total	-	302.92	302.92

(7)	<b>Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)</b>		
	<b>Category</b>	<b>Market Value/Break-up or fair value or NAV</b>	<b>Book Value (Net of Advances)</b>
	1. Related Parties		
	(a) Subsidiaries	-	-
	(b) Companies in the same group	-	-
	(c) Other related parties		
	2. Other than related parties		903.40
	Total		903.40

(8)	<b>Other Information</b>	
	<b>Particulars</b>	<b>Amount</b>
	(i) Gross Non-Performing Assets :	
	(a) Related Parties	-
	(b) Other than related parties	-
	(ii) Net Non-Performing Assets :	
	(a) Related Parties	-
	(b) Other than related parties	-
	(iii) Assets acquired in satisfaction of debts	-



**GOLDEN PROPERTIES & TRADERS LTD**

**Details of Workings 31.03.2012**

<b>1 <u>Advance to Party (Current)</u></b>	
R.Kothari & Co. (SBI & HDFC)	500,000
Majestic Retails Private Limited	194,500
	<b>694,500</b>
<b><u>Loan given</u></b>	
KMSR Kothari Infradev (P) Ltd	<b>2,000,000</b>
<b>2 <u>Short Term Borrowings</u></b>	
Arcee Finvest Limited	11,000,000
	<b>11,000,000</b>
<b>3 <u>Liability for expenses</u></b>	
Audit Fees Payable (2011-12) JBS & Company	11,236
<u>Directors Fees Payable (2011-12)</u>	
Sandeep Daga	2,000
Rajib Kumar Das	2,000
Parvesh kashyap	2,000
Mahadev Ghosh	2,000
Rupesh pandey	1,000
Kripa Shankar mahawar	1,000
Dhiraj Chawdhary	1,000
Professional Fees Payable (2011-12) SR & Associates	5,618
R. Kothari & Co.	3,060
Niche Technologies Private Limited	14,938
SPT Securities Limited	1,129
	<b>46,981</b>
<b>4 <u>Share Application Given</u></b>	
Silverpoint Distributors Private Limited	1,698,000
Tradex Limited	500,000
	<b>2,198,000</b>
<b>5 <u>Interst Receivable</u></b>	
KMSR Kothari Infradev pvt. ltd (11-12)	246,492
	<b>246,492</b>
<b>6 <u>Advances</u></b>	
Rashmi priyanka	<b>4,000,000</b>
<b>7 <u>Advance against property</u></b>	
Lemon construction pvt. Ltd	10,500,000
Raigarh properties Pvt. Ltd	10,900,000
	<b>21,400,000</b>

**GOLDEN PROPERTIES & TRADERS LTD**

**Details of Workings 31.03.2012**

<b>8 <u>Details of Self Assessment tax</u></b>	
A.Y.2009-2010	1,040
A.Y.2011-2012	3,700
	<b>4,740</b>
<b>9 <u>Details of TDS Receivable</u></b>	
A.Y. 2008-2009	35,435
A.Y.2012-2013	27,388
	<b>62,823</b>
<b>10 <u>Details of provision of income Tax</u></b>	
A.Y.2008-2009	30,000
A.Y.2010-2011	1,050
A.Y.2011-2012	3,000
A.Y.2012-2013	3,090
	<b>37,140</b>
<b>11 <u>Details of provision of FBT</u></b>	
A.Y.2008-2009	740
<b>12 <u>Details of advance FBT</u></b>	
A.Y.2008-2009	813
<b>13 <u>Details of provision of standard assets</u></b>	
F.Y,2010-2011	38,482
F.Y,2011-2012	16,736
	<b>55,218</b>
<b><u>Details are as follows for the F.Y.1-12</u></b>	
<b><u>Advance to Party (Current)</u></b>	
R.Kothari & Co. (SBI & HDFC)	500,000
Majestic Retail Private Limited	194,500
	<b>694,500</b>
<b><u>Loan given</u></b>	
KMSR Kothari Infradev (P) Ltd	2,000,000
<b><u>Advances</u></b>	
Rashmi priyanka	4,000,000
<b>Total</b>	<b>6,694,500</b>
0.25% on above	<b>16,736</b>

Details of profit on sale of investments

<u>Date of allotment</u>	<u>Name of companies</u>	<u>No. of shares @</u>	<u>Amount</u>	<u>Date of sale</u>	<u>No. of shares @</u>	<u>Amount</u>	<u>profit</u>			
1 19.08.2010	Minniepan consultants pvt. Ltd	5,400	100.00	540,000	23.02.2012	5,400	101.85	550000	10,000	STCG

## GOLDEN PROPERTIES & TRADERS LTD

Assessment year: 2012-2013

Financial Year: 2011-2012

### COMPUTATION OF TOTAL INCOME

#### INCOME FROM BUSINESS

Net profit/(loss) for the year	11,578
Less: income treated separately	<u>10,325</u>
	1,253
Add: Provision for standard assets	<u>16,736</u>
	17,989
Less: Setoff	<u>17,989</u>
	<u>-</u>

#### CAPITAL GAIN

Short Term Capital Gain	10,000
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#### INCOME FROM OTHER SOURCES

Dividend	325
Less: Exempt	<u>325</u>
	<u>-</u>

<b>Taxable income</b>	<b>10,000</b>
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Tax @ 30.9% on Rs. 10000	<u><u>3,090</u></u>
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<u>Assessment year</u>	<u>Business loss</u>	<u>Adjustment</u>	<u>After Adjustment C/F</u>	<u>LTCL</u>	<u>Adjustment</u>	<u>After Adjustment C/F</u>
2003-2004	424,668	17,989	406,679	473,731	-	473,731
2004-2005	397,114	-	397,114	74,474	-	74,474
2005-2006	527,996	-	527,996	-	-	-
2009-2010	159,543	-	159,543	-	-	-
	<u>1,509,321</u>	<u>17,989</u>	<u>1,491,332</u>	<u>548,205</u>	<u>-</u>	<u>548,205</u>

#### Computation of tax under section 115JB

Book profit	11,578
Less: Dividend	<u>325</u>
	<u>11,253</u>
Tax@19.055%	<u><u>2,144</u></u>

<u>Tax as per normal rate</u>	3,090
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less: TDS	<u>27,388</u>
Refundable	<u><u>(24,298)</u></u>