

29th
ANNUAL REPORT
&
ACCOUNTS
2011-2012

JACKSON INVESTMENTS LIMITED

JACKSON INVESTMENTS LIMITED

29th ANNUAL REPORT & ACCOUNTS 2011-2012

Board of Directors :

AMIT KUMAR KHEMKA	<i>Director</i>
NAND KISHORE FOGLA	<i>Director</i>
NIRMAL KUMAR PODDAR	<i>Director</i>

Registered Office :

1, R. N. Mukherjee Road
Mazenine Floor, Room No. 12
Kolkata - 700 001

Bankers :

INDIAN OVERSEAS BANK LTD.
INDUSIND BANK
ICICI BANK

Auditors :

JAIN SONU & ASSOCIATES
Chartered Accountants
23A, Gurupada Halder Road
1st Floor
Kolkata - 700 026

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JACKSON INVESTMENTS LIMITED

NOTICE

Notice is hereby given that the 29th Annual General Meeting of Messrs. **JACKSON INVESTMENTS LIMITED** will be held at its Registered office at 1, R.N Mukherjee Road, Mazenine Floor, Room No-12 Kolkata-700001 on Saturday the 29th day of September 2012 at 11.30 A. M. to transact the following business.

AS ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Annual Accounts for the year ended 31st March, 2012 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Amit Khemka, who retires by rotation at the conclusion of the meeting and being eligible has offered himself for re-appointment.
3. To appoint Auditors in place of M/s. Jain Sonu & Associates, Chartered Accountants, the retiring auditors, who have provided certificate regarding their eligibility for re-appointment in terms of section 224(1B) of the Companies Act, 1956, and to fix their remuneration or to authorise the Board to fix it.

SPECIAL BUSINESS :

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution :

4. "RESOLVED THAT Pursuant to section 257 of the Companies Act, 1956 Mr. Amalesh Sadhu, who was appointed as Director in Addition to the Board at its meeting held on 31.07.2012 and whose tenure of office expires at the conclusion of the ensuing Annual General Meeting, be and are hereby appointed as Directors of the Company whose offices shall be liable to determination by retirement of Directors by rotation".

Registered Office :
1, R. N Mukherjee, Road
Mazenine Floor, Room No. 12,
Kolkata - 700 001.

Dated : 5th September 2012

By Order of the Board
For JACKSON INVESTMENTS LTD.

Nand Kishore Fogla
Chairman

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead and a proxy so appointed need not be a member of the Company.

2. The Proxy Form should be deposited at the Registered Office of the Company not less than FORTY EIGHT hours before the time of the meeting.
3. Member desirous of getting any information about the accounts and operation of the Company are requested to address their queries to the director at the Registered office so as to reach at least seven days before the date of the meeting to enable the management to keep the required information readily available at the meeting.
4. Members are requested to intimate the Company changes, if any, in their registered address at an early date.
5. Register of Members and Share Transfer books will remain closed from 25th September, 2012 to 29th September, 2012.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE COMPANIES ACT, 1956.

ITEM NO. 4

Mr. Amalesh Sadhu, who was appointed as Additional Director of the Company as on 31.07.2012 and his tenure of office expires at the conclusion of the ensuing Annual General Meeting. The Company has received notices and deposits of Rs. 500/- from the members u/s.257 of the Companies Act, 1956, signifying their intention to propose the Candidature of Mr. Amalesh Sadhu for the office of Director. In view of his Professional Status and Experience and to avail his Service as such, the board recommend the adoption of these Resolution. None of the Director are interested or concerned in the above Resolution save as mentioned hereinabove.

JACKSON INVESTMENTS LIMITED

No. of the Company : 21- 035211
Authorised Capital : Rs. 295,000,000/-

DIRECTORS' REPORT

TO
THE MEMBERS OF
M/s. JACKSON INVESTMENTS LIMITED

Ladies & Gentlemen,

Your Directors have pleasure in presenting their 29th Annual Report and Audited Statement of Accounts together with Auditors' Report thereon for the year ended 31st March, 2012.

FINANCIAL RESULTS :

	<u>2011-2012</u> (Rs.)	<u>2010- 2011</u> (Rs.)
Operational Revenue and Other Income	201,428,851	221,268,408
Profit/(Loss) before Exceptional and extraordinary items and Tax	600,887	107,603
<u>Provision for Taxation :</u>		
Current Tax : Tax on Income	195,470	33,249
Add/(Less) : MAT Receivable	<u>—</u> 195,470	<u>—</u> 33,249
Deferred Tax	<u>—</u>	<u>—</u>
Profit/(Loss) after Tax (from continuing operation and for the year)	405,417	74,354
Add : Surplus brought forward from last year	(178,788)	(253,142)
Net Surplus carried over	<u>226,629</u>	<u>(178,788)</u>

OPERATIONAL REVIEW :

The company has earned a net Profit Rs. 405,417/- (Previous year Rs. 74,344/-) after providing/ paying tax Rs. 195,470/- (Previous year Rs. 33,249/-). The Comparative financial performance are given above. Your directors hope further better results in the Coming years.

DIVIDEND :

In view of insignificant profit earned during the year, your Directors do not recommend any payment of dividend for the year.

DIRECTORS :

Mr. Amit Khemka, the Director of the Company, retires by rotation at the conclusion of the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

JACKSON INVESTMENTS LIMITED

The tenure of the Office of Mr. Amalesh Sadhu, who was appointed as Additional Director by the Board at its meeting held on 31/07/2012, expire at the conclusion of the ensuing Annual General Meeting. The Board has received notice u/s. 257 for proposal of his candidature for the office of Director.

AUDITORS :

M/s. Jain Sonu & Associates, Chartered Accountants, the Auditors of the Company retire at the conclusion of the forthcoming Annual General Meeting and has provided a Certificate regarding their eligibility for reappointment as the Auditors in terms of section 224(1-B) of the Companies Act, 1956.

AUDITORS REMARK :

With respect to auditors' remark in point no. (i) in the annexure to their report, your Directors wish to clarify that the I.T. Demands will be adjusted with the refundables of the Company.

SECRETARIAL COMPLIANCE CERTIFICATE :

Compliance Certificate issued by Company Secretary in whole time practice under section 383A of the Companies Act, 1956 is annexed to this Report.

DIRECTORS RESPONSIBILITY STATEMENT :

According to section 217(2AA) Board's report confirm :-

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures ;
- (ii) that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for the period ;
- (iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
- (iv) that the directors had prepared the annual accounts on a going concern basis.

STATUTORY INFORMATION :

1) Conservation of Energy and Technology Absorption

In case of present activities of the Company, there was no scope for conservation of energy or technology absorption.

2) Foreign Exchange Earning/Outgo

There was no foreign exchange earning/outgo during the year under review.

3) **Public Deposit**

The Company has neither accepted any deposit from the Public during the year under review nor it held any such deposit at the year end.

4) **Particulars of Employees**

No employee is covered by section 217(2A) of the Companies Act, 1956.

5) **Other Provisions**

Other provisions of section 217 of the Act are not applicable in the present case of our Company.

Cash Flow Statement :

The Cash flow Statement for the year ended 31st March, 2012, pursuant to clause 32 (as amended) of the Listing Agreement with Stock Exchange is annexed herewith.

LISTING FEES :

The Listing fees has not been paid for the year.

CORPORATE GOVERNANCE :

Your Company has been practicing the principles of good Corporate Governance over the years.

The Board of directors Supports the Broad Principles of Corporate Governance. In addition to the basic Governance Issues, the Board lays strong emphasis on transparency, accountability and integrity.

Pursuant to Clause 49 of the listing agreement with the Stock Exchange a management discussion and analysis and Report on Corporate Governance along with Auditors Certificate on its Compliance is annexed hereto separately, forming part of the Annual Report.

ACKNOWLEDGEMENTS :

The Board wishes to place on record its deep appreciation for the whole hearted Co-operation and assistance received from the Bankers, Clients, Govt/Semi-Govt. Agencies and all others associated with the Company, for support and trust reposed on it by the shareholders and for the valuable services and contributions made by the employees of the Company.

Yours faithfully,
For and on behalf of the Board

Sd/- Nand Kishore Fogla
(NAND KISHORE FOGLA)
Chairman

Place : Kolkata

Date : 5th September, 2012

ANNEXURE TO THE DIRECTOR'S REPORT
(For the year ended 31st March, 2012)**CORPORATE GOVERNANCE REPORT :-**

Your Company's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and equity in all field of its operations and in all its interactions with its shareholders including employees, the Government, agencies, creditors, clients and public in large. Your Company believes that all its operations & actions must serve the underlying goal of enhancing overall shareholders value over a sustained period of time.

BOARD OF DIRECTORS :-

The Board of the Company at present comprises of three Directors, all are Non-Executive and Independent.

Six Board Meetings were held during the financial year 2011-2012. The dates on which the Board Meeting were held are as follows : 05.04.2011, 10.05.2011, 11.08.2011, 05.09.11, 10.11.2011 and 02.02.2012.

The composition of the Board of Directors attendance of Directors at the Board Meeting and at the last Annual General Meeting as also the number of Directorships & Committee Memberships held by them in other companies are given below :-

Name of Directors	Category	No. of Board Meetings	Attendance of last AGM held on 30.09.2011	No. of Directorship in other Limited Companies	No. of Committee membership in other Companies
1. Amit Khemka	Non Exec. & Indept.	6	Yes	7	2
2. Nand Kishore Fogla	- Do -	6	Yes	3	1
3. Nirmal Kr. Poddar	- Do -	5	Yes	2	1

AUDIT COMMITTEE :-

Terms of reference of the Audit Committee are as per the guidelines set out in the listing agreements with the Stock Exchange and to meet the requirements of section 292A of the Companies Act, 1956. The Primary function of the Audit Committee is to periodically interact with the internal auditors to review their reports and discuss adequacy of internal control system, meet with the Statutory Auditors to discuss their observations and suggestions on accounts & accounting policies. At present the committee comprises of three members, all are Non-Executive, Independent Directors.

Four Meetings were held during the financial year 2011-2012. The dates of the meeting are 10.05.2011, 11.08.2011, 10.11.2011 & 02.02.2012. The composition of the Audit Committee and the meeting attended by the members are as under: -

JACKSON INVESTMENTS LIMITED

Name of Directors	No of Meeting attended
1. Nand Kishore Fogla (Chairman)	4
2. Nirmal Kumar Poddar	3
3. Amit Khemka	4

REMUNERATION COMMITTEE :-

The Committee comprises of two members all of whom are Independent Directors. Only one meeting was held during the year on 11.08.2011.

The composition and the meeting attended by the members are as under :-

Name of Directors	Meeting attended
1. Nánd Kishore Fogla (Chairman)	1
2. Nirmal Kumar Poddar	1

REMUNERATION POLICY :-

The Remuneration policy is directed towards retaining high caliber talent and rewarding performance. The Company has an incentive plan linked to achievement of objective by every individual. It has no Stock option scheme. The Non-Executive Directors of the Company were not paid any remuneration or commission. There have waved their sitting fees.

SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE :-

The Company has constituted a Shareholders and Investors Grievance Committee. The function of the said committee is to look into the redressal of investors grievances pertaining to share transfer, dematerialisation of shares, issue of duplicate shares, non receipt of dividend / right / bonus and other allied and related matters. Two meetings of the committee were held during the year ended 31st March 2012, on 11th August, 2011. & on 02nd Feb. 2012. The composition of the committee and the no. of meeting attended by each of the members is as under :-

Name of Directors	No of Meeting attended
1. Nirmal Kumar Poddar (Chairman)	2
2. Nand Kishore Fogla	2

SHARE TRANSFER :-

Shares sent for transfer in physical form are registered by the Company through its Registrar & Transfer Agent within 30 days of receipts of the documents, if documents are found in order. Shares under objection are returned within two weeks.

DEMATERIALISATION OF SHARES :-

The Company has applied for registration of the shares for Dematerialisation with the National Securities Depository Limited and the Central Depository Services Ltd. which is in process.

JACKSON INVESTMENTS LIMITED

GENERAL BODY MEETINGS :-

The details of Annual General Meeting held in previous three years are as under :

AGM	For the year ended	Day / Date	Time	Venue
28th	31.03.2011	Friday, 30.09.2011	11.30 A.M.	1, R. N. Mukherjee Road, Mazine Floor, Room No. 12 Kolkata – 700 001.
27th	31.03.2010	Thursday, 30.09.2010	11.30 A.M.	– Do –
26th	31.03.2009	Wednesday, 26.08.2009	11.30 A.M.	– Do –

No Special resolutions have been put through by postal ballot so far by the Company.

DISCLOSURES :-

- (i) The particulars of its related parties as per the Accounting Standard '18' is set out in Schedule 17 to the Annual Accounts at point no.II.4. However there was no transaction between these parties and the Company.
- (ii) There is no accounting treatment different from that prescribed in Accounting Standards.
- (iii) There is no material non-compliance by the Company. The Script was suspended from trading in CSEAL w.e.f. 02.06.2005 due to alleged non-compliance of certain clauses of its listing agreement The Company has taken initiative for revocation of suspension after due compliance. There is no other penalties / strictures imposed on the Company by Stock Exchange or SEBI or statutory authority on any matter related to Capital Markets during the last three years.
- (iv) Whistle Blower Policy:- The Company complies with the high standard Whistle Blower Policy. It has communicated to all employees their right of access and assured them full protection from unfair termination and other unfair prejudicial employment practices. The Company hereby affirm that it has not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and that it has provided protection to " Whistle blowers" from unfair termination and other unfair or prejudicial employment practices.
- (v) Clarification on Auditors Remark in the Annexure to their report (point no 'i') is clearly set-out in the Directors Report.
- (vi) There is no subsidiary Company.
- (vii) Contingent Liability, if any, is disclosed fully and clearly in notes on Account point no. I(f) under Schedule 17 to the Balance Sheet and Profit & Loss Account.

GENERAL SHAREHOLDERS INFORMATION :

1. ANNUAL GENERAL MEETING

Day, Date & Time : Saturday, 29th September, 2012 at 11.30 A.M.
Venue : 1, R. N. Mukherjee Road, Mazine Floor, Room No. 12, Kolkata - 700 001.

2. **Book Closure Date** : 25th Sept. to 29th Sept (both days inclusive.)

3. **Dividend Payment Date** : Not applicable since dividend not declared.

JACKSON INVESTMENTS LIMITED

4. Financial Calender

Year Ending : March 31st
Annual General Meeting : September (August in 2009)

5. Listing on Stock Exchange :

The equity shares of the Company are presently listed at : The Calcutta Stock Exchange Assn.Ltd.

6. STOCK MARKET INFORMATION :

i) **Scrip Code** : 20121
ii) **Market Price** : Calcutta Stock Exchange

<u>Month</u>	<u>High (Rs.)</u>	<u>Low (Rs.)</u>
April 2011	276.00 *	276.00 *
May 2011	276.00 *	276.00 *
June 2011	276.00 *	276.00 *
July 2011	276.00 *	276.00 *
August 2011	276.00 *	276.00 *
September 2011	276.00 *	276.00 *
October 2011	276.00 *	276.00 *
November 2011	276.00 *	276.00 *
December 2011	276.00 *	276.00 *
January 2012	276.00 *	276.00 *
February 2012	276.00 *	276.00 *
March 2012	276.00 *	276.00 *

* Shares not traded in Stock Exchange and hence last closing price are given.

iii) **Registrar & Transfer Agents** : MAHESHWARI DATAMATICS (P) LTD.
6, Mangoe Lane, Kolkata - 1

7. DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH' 2012.

DISTRIBUTION SCHEDULE

(To be made out for each class of security)

JACKSON INVESTMENTS LIMITED
(Name of the Company)

Distribution of	29070805	Equity Shares as on (Kind of Security)	31-03-201
Total nominal value of Rs.	29,07,08,050	Nominal Value of each share	Rs. 10
Total number of shares	29070805	Paid up value per share	Rs. 10
Distinctive Nos. from	1 to 29070805		

JACKSON INVESTMENTS LIMITED

Table I
DISTRIBUTION OF HOLDING

No. of Equity Share held	Share Holders		No. of Shares	% of Shares Held
	Number	% of Shareholder		
(1)	(2)	(3)	(4)	(5)
Upto — 500	170	54.49	75610	0.26
501 — 1000	7	2.24	43940	0.15
1001 — 2000	17	5.45	220250	0.76
2001 — 3000	11	3.53	190650	0.66
3001 — 4000	13	4.17	208870	0.72
4001 — 5000	1	0.32	168200	0.58
5001 — 10000	19	6.09	1597050	5.49
10001 and above	74	23.71	26566235	91.38
Total	312	100.00	29070805	100.00

- 8. Registrar & Transfer Agents :** MAHESHWARI DATAMATICS PVT. LTD.
6, Mangoe Lane, 1st Floor
Kolkata – 700 001
- 9. Share Transfer Process :**
The power to transfer the shares is deligated to the above-mentioned Registrar & Transfer Agent. Shares in physical forms with duly executed transfer deed can be sent to them for transfer. If the documents are found correct & valid, the shares are transferred, and if not found in order, it is returned to the shareholders within prescribed period.
- 10. DEMATERIALISATION OF SHARES & LIQUIDITY :**
The equity shares are applied for registration for dematerialisation with the National Securities Depository Ltd. and The Central Depository Securities Ltd. The same is in process.
- 11. Outstanding GDPS / ADRS / warrants etc. :** Nil
- 12. Plant Locations :** N.A. (as there is no such activity)
- 13. ADDRESS FOR CORRESPONDENCE BY INVESTORS :-**
- i) To the Company
1, R. N. Mukherjee Road, Mazenine.Floor, Room No. 12
Kolkata - 700 001.
 - ii) To the Registrar & Transfer Agents
MAHESHWARI DATAMATICS PVT. LTD.
6, Mangoe Lane, 1st Floor
Kolkata – 700 001

JACKSON INVESTMENTS LIMITED

AUDITOR'S CERTIFICATE TO THE MEMBERS OF JACKSON INVESTMENTS LIMITED

1. We have examined the compliance of conditions of Corporate Governance by **Jackson Investments Limited** for the year ended 31st March' 2012 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges, with the relevant records and documents maintained by the Company and furnished to us.
2. The compliance of Conditions of corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion in the financial statements of the Company.
3. We further state that such compliance is neither an assurance as to further viability of the Company or the efficiency or effectiveness with which management has conducted the affairs of the Company.
4. We state that in respect of Investor Grievances received during the year ended 31st March, 2012, no investor grievances are remaining unattended/pending against the Company for a period exceeding one month as per the records maintained by the Shareholders/Investors Grievance Committee.
5. In our opinion and to the best of our information and according to the explanations given to us and subject to disclosure made in the Report, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the aforesaid Listing Agreement.

For **JAIN SONU & ASSOCIATES**
Chartered Accountants

Sonu Jain
Partner

M. No. 0600

Firm's Regd. No.324386

Place : Kolkata

Date : 5th Sept., 2012

JACKSON INVESTMENTS LIMITED

AUDITORS' REPORT

TO

THE SHAREHOLDERS OF

JACKSON INVESTMENTS LIMITED

We have audited the attached Balance Sheet of **M/s. JACKSON INVESTMENTS LIMITED** as at 31st March, 2012 and also the Profit & Loss Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have Conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section 4A of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that :

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (iii) The Balance Sheet and Profit & Loss Statement dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the Balance Sheet and Profit & Loss Statement dealt with by this report comply with the Accounting standards referred to in section 211(3C) of the Companies Act, 1956;
- (v) On the basis of written representations received from the Directors, as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the Directors of the Company is disqualified as on 31st March, 2012 from being appointed as a Director under section 274(1)(g) of the Companies Act, 1956.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, and subject to notes No. (i) of the annexure to this report the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012; and
 - ii) in the case of the Profit & Loss Statement, of the Profit of the Company for the year ended on that date.

For JAIN SONU & ASSOCIATES
Chartered Accountants

Place : Kolkata

Date : 5th Sept., 2012

Sonu Jain
Partner
M. No. 060015
Firm's Regd. No. 324386E

ANNEXURE TO THE AUDITORS' REPORT

In terms of the information and explanations given to us and the Books and Records examined by us in the normal course of Audit and to the best of our knowledge and belief, We state as under :

- a) The Company has not acquired any fixed asset. So this clause is not applicable to the Company.
- b) The Stock of Inventory (Stock in Trade) has been physically verified during the year by the Management at reasonable intervals. In our opinion the procedure of Physical Verification of Inventory followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business. The Company is maintaining proper records of inventory. No discrepancy was noticed on Physical Verification of Stock as compared to Book records.
- c) The Company has neither granted nor taken any loan, secured or unsecured, to/from the Companies, firms or other parties covered in the Register maintained U/s. 301 of the Companies Act, 1956.
- d) In our opinion there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of Inventory & Fixed Assets and for the sale of goods/services.
- e) As per records examined and information provided to us, there was no such contract or arrangement as referred to in Section 301 of the Act that need to be entered in the register required to be maintained under that section.
- f) The Company has not accepted any deposit from the Public.
- g) In our opinion the Company has an Internal Audit System commensurate with its size and the nature of its business.
- h) Maintenance of cost records by the class of this Company is not required U/s: 209(1)(d) of the Act.
- i) The Company is regular in depositing undisputed Statutory dues including Provident Fund, Investors' Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, CESS and any other statutory dues with the Appropriate Authority, as far as applicable, *except for the amount of Rs.41,822/- & Rs.2,27,756/- in respect of Income Tax demands for the Assessment year 1990-91 and 1997-98 respectively.*
- j) The Company has not incurred cash losses during the financial year or in the immediately preceding financial year. There is no accumulated loss at the end of the Financial Year.

JACKSON INVESTMENTS LIMITED

- k) The Company had no dues to any Financial Institution or Bank. There is no Debenture Holder.
- l) The Company has not granted any loan or advance on the basis of security by way of pledge of shares, debentures or other securities.
- m) The Company is not a Chit Fund, Nidhi or Mutual Benefit Fund / Society.
- n) In respect of shares, securities, debentures and other investments, the Company has maintained proper records of the transactions and contracts and timely entries have been made therein. Those shares, securities, debentures and other investments are held in the name of the Company as far as applicable.
- o) The Company has not given any guarantee for loans taken by others from Bank or Financial Institutions.
- p) The Company has not obtained any term loan during the year.
- q) No fund raised on short-term basis was utilised for long term investment.
- r) No Allotment of Equity Shares was made during the year.
- s) The Company has not issued any debenture.
- t) No Public issue was made by the Company during the year.
- u) During the checks carried out by us, no fraud on or by the Company was noticed or reported during the year under Report

For JAIN SONU & ASSOCIATES
Chartered Accountants

Sonu Jain
Partner

M. No. 060015

Firm's Regd. No. 324386E

Place: Kolkata

Date : 5th Sept., 2012

JACKSON INVESTMENTS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2012

Amount ₹

	Note No.	As at 31 st March, 2012	As at 31 st March, 2011
I. EQUITY AND LIABILITIES			
(1) Shareholders's Fund			
(a) Share Capital	1	290,708,050.00	290,708,050.00
(b) Reserves & Surplus	2	16,264,778.83	15,859,361.78
(2) Share application money pending allotment		—	—
(3) Non Current Liabilities		—	—
(4) Current Liabilities		—	—
(a) Trade Payables		7,450,309.26	35,390,083.95
(b) Other Current Liabilities	3	106,152.00	93,049.00
(c) Short - Term Provisions	4	394,574.00	199,104.00
TOTAL		<u>314,923,864.09</u>	<u>342,249,648.73</u>
II. ASSETS			
(1) Current Assets			
(a) Inventories	5	166,314,822.38	164,115,327.12
(b) Trade Receivables	6	37,362,486.97	21,813,219.04
(c) Cash and Cash Equivalents	7	341,738.76	3,268,366.31
(d) Short - Term Loans and Advances	8	110,904,815.98	555,52,736.26
(e) Other Current Assets	9	—	97,500,000.00
TOTAL		<u>314,923,864.09</u>	<u>342,249,648.73</u>

Significant Accounting Policies and other Notes on the Financial Statements 17

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED HERewith
For **JAIN SONU & ASSOCIATES**

Chartered Accountants

Sonu Jain

Partner

M. No. 060015

Firm's Regd. No. 324386E

Nand Kishore Fogla

Nirmal Kumar Poddar

Amit Khemka

Directors

Place : Kolkata

Date : 5th Sept., 2012

JACKSON INVESTMENTS LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

Amount ₹			
	Note No.	For the year ended 31.03.2012	For the year ended 31.03.2011
I Revenue from Operations	10	201,233,138.03	221,253,513.61
II Other Income	11	195,713.46	14,893.95
III Total Revenue (I+II)		201,428,851.49	221,268,407.56
IV Expenses :			
Purchase of Stock-in-Trade	12	199,759,905.86	180,844,410.82
(Increase)/Decrease of Stock-in-Trade	13	(2,199,495.26)	37,475,027.74
Employee Benefits Expenses	14	1,584,692.00	1,586,489.00
Other Expenses	15	1,682,861.84	1,254,877.04
Total Expenses		200,827,964.44	221,160,804.60
V Profit before exceptional and extraordinary items and tax (III - IV)		600,887.05	107,602.96
VI Exceptional Items		—	—
VII Profit before extraordinary items and Tax (V - VI)		600,887.05	107,602.96
VIII - Extraordinary Items		—	—
IX Profit before Tax (VII - VIII)		600,887.05	107,602.96
X Tax Expenses :	16		
Current Tax		195,470.00	33,249.00
Deferred Tax		—	—
XI Profit (Loss) for the period from continuing operations (IX - X)		405,417.05	74,353.96
XII Profit/(Loss) from discontinuing operations		—	—
XIII Tax expense of discontinuing operations		—	—
XIV Profit/(Loss) from Discontinuing operations after tax (XII - XIII)		—	—
XV Profit/(Loss) for the period (XI + XIV)		405,417.05	74,353.96
XVI Earning Per Equity Share :	17, II.4		
(1) Basic		0.014	0.003
(2) Diluted		0.014	0.003
Significant Accounting Policies and other Notes on the Financial Statements	17		

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED HEREWITH

For JAIN SONU & ASSOCIATES

Chartered Accountants

Sonu Jain

Partner

M. No. 060015

Firm's Regd. No. 324386E

Nand Kishore Fogla

Nirmal Kumar Poddar

Amit Khemka

Directors

Place : Kolkata

Date : 5th Sept., 2012

JACKSON INVESTMENTS LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2012 AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE.

Particulars	As at 31st March 2012		As at 31st March 2011	
	Number	Amount ₹	Number	Amount ₹

NOTE NO. 1 : SHARE CAPITAL

1 (i) Authorised

Equity Shares of Rs. 10/- each

Outstanding at the beginning
of the year

	29,500,000	295,000,000.00	29,500,000	295,000,000.00
--	------------	----------------	------------	----------------

Add : during the year

	—	—	—	—
--	---	---	---	---

At the end of the year

	29,500,000	295,000,000.00	29,500,000	295,000,000.00
--	------------	----------------	------------	----------------

1 (ii) Issued, Subscribed & Paid Up

Equity Shares of Rs. 10/- each

fully paid up in cash

Outstanding at the beginning
of the year

	29,070,805	290,708,050.00	29,070,805	290,708,050.00
--	------------	----------------	------------	----------------

Add : Issued, Subscribed &

Paid up during the year

	—	—	—	—
--	---	---	---	---

Less : Bought back during the year

	—	—	—	—
--	---	---	---	---

(Out of the above 28822805 shares
were issued to the erstwhile share-
holders of transferor companies
pursuant to amalgamation.)

Outstanding at the end of the year

	29,070,805	290,708,050.00	29,070,805	290,708,050.00
--	------------	----------------	------------	----------------

1 (iii) Equity Shares in the Company held by each shareholders holding more than 5% of total shares in the share capital of the Company

Name of Share Holders	No. of Shares	% of Holdings	No. of Shares	% of Holdings
—	—	—	—	—

JACKSON INVESTMENTS LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2012
AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE.

	<u>As at</u> <u>31st March, 2012</u>	<u>As at</u> <u>31st March, 2011</u>
<u>NOTE NO. 2 : RESERVE & SURPLUS</u>		
2.1 Reserves		
(a) <u>Securities Premium</u>		
At the beginning of the year (Pursuant to Amalgamation)	16,038,150.00	16,038,150.00
Add : during the year	—	—
Balance at the end of the year	16,038,150.00	16,038,150.00
2.2 Surplus		
(b) At the beginning of the year	(178,788.22)	(253,142.18)
Addition (Surplus of the year)	405,417.05	74,353.96
Balance at the end of the year	226,628.83	(178,788.22)
TOTAL [2.1(a) + 2.1(b)]	16,264,778.83	15,859,361.78

NOTE NO. 3 : OTHER CURRENT LIABILITIES

Expenses Payable	106,152.00	93,049.00
	106,152.00	93,049.00

NOTE NO. 4 : SHORT-TERM PROVISIONS

Provision for Taxation	394,574.00	199,104.00
	394,574.00	199,104.00

NOTE NO. 5 : INVENTORIES (Stock in Trade) :

	<u>As at 31st March 2012</u>		<u>As at 31st March 2011</u>	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Name of The Company				

IN EQUITY SHARES (of Rs.10/-each, Fully Paid-up, Valued at Cost)

I) QUOTED SHARES / MF

BASF India Ltd.	100.00	51,588.05	—	—
Bergar Paints India Ltd.	450.00	46,391.50	—	—
Century Plyboard Ltd.	106409	5,192,071.94	106409	5,192,071.94
Chandi Steel Ltd.	1000	13,641.53	1000	13,641.53

JACKSON INVESTMENTS LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 20
AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE.

Name of The Company	As at 31st March 2012		As at 31st March 2011	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)

NOTE NO. 5 : INVENTORIES (Stock in Trade) : (Contd.....)

Cimmco Birla Ltd.	39	830.00	39	830.00
Global Capital Markets Ltd.	1250256	17,100,028.00	1925256	24,024,280.00
Globe Stocks & Securities Ltd.	165401	10,501,090.47	165401	10,501,090.47
Goenka Business & Finance Ltd.	8500	143,560.00	8500	143,560.00
OrientGreen Power Company Ltd.	3000	42,960.00	—	—
Indraprastha Gas Ltd.	240	99,926.70	—	—
J J Fin Corp. Ltd.	1463	12,592.13	1463	12,592.13
Kera Synters Ltd.	50	500.00	50	500.00
Kesoram Industries Ltd.	35	1,150.00	35	1,150.00
Kothari General Food Corp. Ltd.	20	200.00	20	200.00
Limtex Investments Ltd.	500	82,085.00	500	82,085.00
National Hydroelectric Power Corp. Ltd.	5000	145,000.00	5000	145,000.00
Petronet LNG Ltd	700	114,776.50	—	—
Ponni Sugar & Chemicals Ltd.	50	500.00	50	500.00
Prime Capital Markets Ltd.	50000	295,500.00	50000	295,500.00
Rallis India Ltd.	350	51,977.10	—	—
Redington (India) Ltd.	350	32,964.50	—	—
Risorgimento Indus. Co. Ltd.	—	—	2700	1,309,500.00
Sanderson Ind. Ltd.	100	1,000.00	100	1,000.00
Saradraj Trade Ltd.	150	849.00	150	849.00
SBI Gold Exch-Traded Sch. (MF Units)	30	76,653.00	—	—
Shri Vishnu Cement Ltd.	100	1,000.00	100	1,000.00
Snowtex Udyog Ltd.	—	—	70500	564,000.00
Stanley Securities Ltd.	9891	459,479.30	9891	459,479.30
Tamilnadu Finance Ltd.	42000	42,840.00	42000	42,840.00
Teltek (I) Ltd.	50	500.00	50	500.00
Tuni Textile Mills Ltd.	5000	242,646.86	1805000	43,778,000.00
U. R. Engineering Ltd.	10	150.00	10	150.00
Varun Industries Ltd.	250	60,904.75	—	—
V-Guard Industries Ltd.	850	184,086.05	—	—
Sub Total (A)	1652344	34,999,442.38	4194224	86,571,000.00

JACKSON INVESTMENTS LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2012
AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE.

Name of The Company	As at 31st March 2012		As at 31st March 2011	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
NOTE NO. 5 : INVENTORIES (Stock in Trade) : (Contd.....)				
B) Unquoted Share (fully paid up)				
Advance Rotoflex (P) Ltd.	—	—	30000	3,000,000.00
Agradooti Vanijya Pvt. Ltd.	—	—	9765	976,500.00
Anant Properties (P) Ltd.	32500	1,300,000.00	—	—
Apex Energy Resources Ltd.	—	—	50000	500,000.00
Ardhi Vanijya (P) Ltd.	17500	700,000.00	—	—
Aristocrat Equities (P) Ltd.	—	—	30000	5,400,000.00
ATI Plantations Pvt. Ltd.	7500	300,000.00	50000	2,000,000.00
B L Impex Pvt. Ltd.	25000	1,000,000.00	—	—
Babul Fiscal Services (P) Ltd.	—	—	44500	616,325.00
Bhawani Freight & Forwader (P) Ltd.	62500	2,500,000.00	—	—
Birbhum Agro Products (P) Ltd.	—	—	2400	600,000.00
Bloom Vintrade (P) Ltd.	50000	2,000,000.00	—	—
Burdwan Road Properties Pvt. Ltd.	40000	1,600,000.00	25000	1,000,000.00
Busilink Trading (P) Ltd.	6000	60,000.00	6000	60,000.00
Centre Point Exp. & Dev.(P) Ltd.	—	—	10000	500,000.00
Champion Vyapaar (P) Ltd.	500	50,000.00	500	50,000.00
Classic Media Makers Ltd.	25000	1,000,000.00	—	—
Cynderlla Tie Up (P) Ltd.	15000	150,000.00	15000	150,000.00
Devdoot Financial Ser.(P) Ltd.	—	—	27250	545,000.00
Ductile Castings (P) Ltd.	—	—	70000	700,000.00
Easun Capital Markets Ltd.	34400	278,770.00	34400	278,770.00
Ellisbridge Tradinmg (P) Ltd.	6800	3,400,000.00	—	—
Estee Carrier (P) Ltd.	—	—	7500	300,000.00
Exoimp Resources (India) Ltd.	—	—	75000	3,000,000.00
GCM Commodity & Derivatives (P) Ltd.	—	—	30700	1,535,000.00
Glacier Tradelink Pvt. Ltd.	—	—	5324	1,331,000.00
Global Alloys (P) Ltd.	—	—	50000	5,000,000.00
Goldmedal Electricals (P) Ltd.	—	—	25000	5,000,000.00
Hara Mercandise (P) Ltd.	—	—	17000	850,000.00
Harsh Fuel (P) Ltd.	—	—	50000	1,000,000.00
Hitech Minerals Indus. Ltd.	75000	7,500,000.00	—	—
Ideal Buildcon (P) Ltd.	15000	600,000.00	—	—
Ideal Motor Finance (P) Ltd.	32500	1,300,000.00	—	—
Jubilant Fintex Pvt. Ltd.	1150	115,000.00	1150	115,000.00
K S Niryat (P) Ltd.	—	—	5000	500,000.00

JACKSON INVESTMENTS LIMITED

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2012
AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE.**

Name of The Company	As at 31st March 2012		As at 31st March 2011	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)

NOTE NO. 5 : INVENTORIES (Stock in Trade) : (Contd.....)

KDS Contractor (P) Ltd.	5000	50,000.00	5000	50,000.00
Khetawat Property (P) Ltd.	25000	250,000.00	25000	250,000.00
Larica Trading (P) Ltd.	902	451,000.00	3200	1,600,000.00
Madhulika Advisory (P) Ltd.	1000	100,000.00	1000	100,000.00
Magna Vanijya (P) Ltd.	8400	210,000.00	8400	210,000.00
Mahadeb Pneumatics Trading Co. (P) Ltd.	2750	30,000.00	2750	30,000.00
Majestic Suppliers Pvt. Ltd.	—	—	45000	1,800,000.00
Mansion House Properties (P) Ltd.	4000	200,000.00	4000	200,000.00
Mars Online.Com Ltd.	2500	100,000.00	2500	100,000.00
Mega Online.Com Ltd.	3500	252,000.00	3500	252,000.00
Miracle Vintrade (P) Ltd.	—	—	17500	700,000.00
MSA Construction (P) Ltd.	—	—	15000	1,500,000.00
Naresh Polymers (P) Ltd.	2500	25,000.00	2500	25,000.00
Navalgarh Printing Press (P) Ltd.	17500	700,000.00	—	—
Neuraty Agents (P) Ltd.	50000	2,000,000.00	—	—
Olympia Tradefin Ltd.	1500	150,000.00	1500	150,000.00
Payanta Merchants (P) Ltd.	—	—	8750	350,000.00
Prabha Holdings (P) Ltd.	—	—	49002	906,537.00
Pranami Estate (P) Ltd.	2500	250,000.00	—	—
PRJ Finance (P) Ltd.	7500	300,000.00	—	—
R M Mehra (P) Ltd.	6750	270,000.00	6750	270,000.00
Raashi Mercantile (P) Ltd.	4000	100,000.00	4000	100,000.00
Rajat Minerals (P) Ltd.	—	—	30000	300,000.00
Rajat Trading Co. Pvt. Ltd.	15000	150,000.00	15000	150,000.00
Rameshwaram Import Pvt. Ltd.	5000	350,000.00	5000	350,000.00
Riddhi Siddhi Syntex (P) Ltd.	—	—	135300	1,353,000.00
Ring Cicle Trading (P) Ltd.	12270	1,227,000.00	—	—
Ritik Diagonostic (P) Ltd.	5000	50,000.00	5000	50,000.00
Rockers Tradelink (P) Ltd.	3636	1,818,000.00	6750	3,375,000.00
Ruby Developers (P) Ltd.	2000	200,000.00	2000	200,000.00
Safal Suppliers Pvt. Ltd.	3750	150,000.00	65000	2,600,000.00
Sarada Melcast Pvt. Ltd.	—	—	50000	5,000,000.00
Satyen Finance & Investment Co.(P)Ltd	5500	220,000.00	5500	220,000.00
Selehium Services (P) Ltd.	30000	1,200,000.00	5000	200,000.00
Shaharsh Fiscal Services (P) Ltd.	6250	250,000.00	6250	250,000.00
Shakespearekunj (P) Ltd.	10000	200,000.00	10000	200,000.00
Sharda Unique Pack (P) Ltd.	5000	500,000.00	—	—

JACKSON INVESTMENTS LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2012
AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE.

Name of The Company	As at 31st March 2012		As at 31st March 2011	
	No. of Shares	Amount. (₹)	No. of Shares	Amount (₹)
NOTE NO. 5 : INVENTORIES (Stock in Trade) : (Contd.....)				
Shiv Kumar Deltrade Pvt. Ltd.	—	—	18000	1,800,000.00
Shreenath Bio Fuel (P) Ltd.	—	—	5000	500,000.00
Shyamganga Builders	10000	1,000,000.00	—	—
Skyzoom Mercantile (P) Ltd.	—	—	17500	450,000.00
Smooth Agencies (P) Ltd.	—	—	9900	544,500.00
Snowtop Beverage (P) Ltd.	—	—	5000	500,000.00
Sofia Twist & Textiles (P) Ltd.	740	74,000.00	740	74,000.00
Sprint Vanijya (P) Ltd.	508	126,610.00	508	126,610.00
Surya Commercial Ltd.	2500	100,000.00	2500	100,000.00
Swapanpuri Tradelink (P) Ltd.	2100	1,050,000.00	6300	3,150,000.00
Swastik Securities Ltd.	—	—	15000	1,792,416.99
Swiss Park Vanijya (P) Ltd.	5000	200,000.00	5000	200,000.00
Swiss Park Vanijya (P) Ltd. (Pref. Sh.)	900000	90,000,000.00	—	—
Syncron Commercial Pvt. Ltd.	12500	250,000.00	12500	250,000.00
Syncron Marketing Pvt. Ltd.	12500	250,000.00	12500	250,000.00
Tensil Wire (I) (P) Ltd.	—	—	1200	600,000.00
Tirupati Fiscal Services Pvt. Ltd.	6250	250,000.00	6250	250,000.00
Travellers Hotels (P) Ltd.	20000	800,000.00	—	—
Upgrade Height (P) Ltd.	—	—	50000	500,000.00
Usha Fertiliser Co. Ltd.	27500	498,000.00	27500	498,000.00
Vedant Spinning Mills (P) Ltd.	—	—	10000	1,000,000.00
Venus Softtech (P) Ltd.	10000	400,000.00	10000	400,000.00
Vikash Timber Products (P) Ltd.	40000	400,000.00	40000	400,000.00
Vinayak Udyog (P) Ltd.	6200	310,000.00	6200	310,000.00
Ways Vinimay Pvt. Ltd.	—	—	200	1,000,000.00
Sub Total (B)	1750856	131,315,380.00	1479439	72,544,658.99
Total (A + B)	3403200	166,314,822.38	5673663	159,115,327.12
II. IN DEBENTURES				
Zylog Commercial (P) Ltd.	—	—	5000	5,000,000.00
	—	—	5000	5,000,000.00
GRAND TOTAL (I + II)	340320	166,314,822.38	5678663	164,115,327.12
Market Value of Quoted Shares		30,425,163.14		59,041,957.23

JACKSON INVESTMENTS LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2012
AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE.

Particulars	As at 31st March, 2012	As at 31st March, 2011
NOTE NO. 6 : TRADE RECEIVABLES		
(Unsecured, considered good)		
Debts Exceeding Six Months	16,153,600.00	16,153,600.00
Other Debts	21,208,886.97	5,659,619.04
	37,362,486.97	21,813,219.04
	37,362,486.97	21,813,219.04

NOTE NO. 7 : CASH AND CASH EQUIVALENTS

Banks Balance in Current A/c. with			
Indian Overseas Bank	55,480.10	3,114,299.38	
Indusind Bank	867.66	72,522.89	
ICICI Bank	47,926.96	—	3,186,822.27
Cash in Hand (As Certified By The Management)	237,464.04		81,544.04
	341,738.76		3,268,366.31
	341,738.76		3,268,366.31

NOTE NO. 8 : SHORT-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)			
(i) Loans (including interest)			
Ganesh Prasãd	306,474.00		306,474.00
Pranami Builders (P) Ltd.	125,349.00		115,850.00
Jumac Detergent (P) Ltd.	—		297,088.00
Sanjay Kr. Khemka	610,000.00		610,000.00
Bihar Rubber Co. Ltd.	2,598,443.00		2,629,876.00
MMG Steels Pvt. Ltd.	850,000.00		850,000.00
Jaganath Banwarilal Texo (P) Ltd	—		1,108,000.00
Maheshwari Brothers	5,813,737.00		5,663,246.00
Bhinaswar Commercial Pvt. Ltd.	4,824,000.00		4,824,000.00
Anita Gupta	12,523,671.00		—
Ashok Kumar Gupta	15,739,305.00		—
Navin Kumar gupta	15,678,683.00		—
Mahesh Gupta	2,540,684.00		—
Aditya Incorporation	2,246,243.72		—
Adhunik Tradexim Pvt. Ltd.	2,605,737.00		—
Ruchi Gupta	15,820,019.00		—
Sub Total (i)	82,282,345.72		16,404,534.00
	82,282,345.72		16,404,534.00

JACKSON INVESTMENTS LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2012
AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE.

Particulars	As at 31st March, 2012	As at 31st March, 2011
NOTE NO. 8 : SHORT-TERM LOANS AND ADVANCES : (Contd.....)		
(ii) Advances (Advance recoverable in cash or in kind or for value to be received)		
Income Tax Deducted at Source	1,101,779.26	730,511.26
Advance Tax / Self Assessment Tax	9,191.00	9,191.00
Amrita Baid	70,000.00	70,000.00
Devashish	—	700,000.00
Gagan Daga	200,000.00	200,000.00
GCM Securities Ltd.	2,102,500.00	2,102,500.00
Inder Chand Baid	3,324,000.00	3,324,000.00
Manish Baid	—	2,870,000.00
Radheshyam Tulsyan	3,400,000.00	3,400,000.00
RST Holding (P) Ltd.	3,850,000.00	3,850,000.00
Samir Baid	755,000.00	3,455,000.00
Saroj Baid	—	4,627,000.00
Satyajit Gajendra Dutt	3,000,000.00	3,000,000.00
Shikha Gupta	2,500,000.00	2,500,000.00
Yuti Agarwal	100,000.00	100,000.00
Aditi Agarwal	2,500,000.00	2,500,000.00
Bhawna Khemka	1,200,000.00	1,200,000.00
Hi-Tech Mineral Indus. Covai (P) Ltd.	3,010,000.00	3,010,000.00
Shri Vijay Lakshmi Charitable Trust	500,000.00	500,000.00
Apoorv Industrial Corporation	1,000,000.00	1,000,000.00
Sub Total (ii)	28,622,470.26	39,148,202.26
Total (i + ii)	110,904,815.98	55,552,736.26

NOTE NO. 9 : OTHER CURRENT ASSETS

Share Application Made	—	97,500,000.00
	—	97,500,000.00
	—	97,500,000.00

JACKSON INVESTMENTS LIMITED

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2012
AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE.**

Particulars	For the year ended 31st March 2012 Amount (₹)	For the year ended 31st March 2011 Amount (₹)
<u>NOTE NO. 10 : REVENUE FROM OPERATION</u>		
(a) Sale of Products		
Textiles	46,535,579.50	71,267,333.00
Shares	155,934,201.20	147,173,787.25
	202,469,780.70	218,441,120.25
(b) Interest Income	5,943,584.00	1,531,125.00
(T.D.S. Rs. 371,268/-, Pre. Yr. Rs. 148,710/-)		
(c) Other Operating Revenue		
(i) F & O M to M / Premium	(7,496,100.18)	959,399.59
(ii) Share Difference A/c.	(4,539.95)	—
(iii) Profit onb Commodity Dealing	320,413.46	321,868.77
	(7,180,226.67)	1,281,268.36
	201,233,138.03	221,253,513.61
<u>NOTE NO.11 : OTHER INCOME</u>		
(a) Devidend Recd.	195,616.50	14,759.25
(b) Sundry Bal. W/off.	96.96	134.70
	195,713.46	14,893.95
<u>NOTE NO.12 : PURCHASE OF STOCK-IN-TRADE</u>		
Textiles	45,074,119.00	71,467,152.00
Shares	154,685,786.86	109,377,258.82
	199,759,905.86	180,844,410.82
<u>NOTE NO.13 : INCREASE/(DECREASE) IN STOCK-IN-TRADE</u>		
Closing Stock	166,314,822.38	164,115,327.12
Less : Opening Stock	164,115,327.12	201,590,354.86
	2,199,495.26	(37,475,027.74)
<u>NOTE NO.14 : EMPLOYEE BENEFIT EXPENSE</u>		
Salary	1,396,360.00	1,444,650.00
Bonus	102,650.00	101,265.00
Staff Welfare Expenses	85,682.00	40,574.00
	1,584,692.00	1,586,489.00

JACKSON INVESTMENTS LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2012
AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE.

Particulars	For the year ended 31st March 2012 Amount (₹)	For the year ended 31st March 2011 Amount (₹)
<u>NOTE NO.15 : OTHER EXPENSES</u>		
Carriage Inward	90,562.00	72,640.00
STT Charges	371,440.00	294,333.00
Service Charges & Others	53,854.32	50,678.22
Stamp Charges	420,956.00	337,691.00
Transaction charges	88,190.95	124,880.52
Demat & Depository Charges	3,780.00	60.00
Rent	96,000.00	96,000.00
Telephone Expenses	3,286.00	2,480.00
Postage, Telegram & Courier Charges	26,708.00	22,736.00
Printing & Stationary	69,650.00	62,920.00
Bank Charges	4,153.17	2,707.30
General Expenses	90,874.00	92,016.00
Filing Fees	20,500.00	500.00
Travelling & Conveyance Expenses	90,353.00	41,138.00
Professional Fees	1,103.00	1,103.00
Advertisement	—	152.00
Repair & Maintenance	32,748.00	32,842.00
Listing Fees	22,000.00	—
Penalty Charges	31,703.40	—
Misc. Expenses	145,000.00	—
<u>Auditors Remuneration</u>		
As Audit Fees	4,494.00	4,412.00
As Tax Audit Fees	4,494.00	4,412.00
On Other Matter	11,012.00	20,000.00
	1,682,861.84	1,254,877.04

NOTE NO. 16 : CURRENT TAX

Tax On Income	195,470.00	33,249.00
Add/(Less) : Mat Receivable	—	—
	195,470.00	33,249.00

NOTES NO.17: Significant Accounting Policies and Other Notes on Financial Statements

(Annexed to and forming part of the Balance Sheet as at 31st March, 2012 and the annexed Profit & Loss Statement for the year ended on that date.)

I. SIGNIFICANT ACCOUNTING POLICIES :**a) Principle & Practice :**

The Financial Statements have been prepared under the historical cost convention, in accordance with generally accepted accounting principles, following Accounting standards and other provisions of the Companies Act, and ongoing concern concept.

b) System of Accounting :

Generally Mercantile System of Accounting is followed except loss on speculation of shares, filing fees and unascertained items which have been taken on cash basis.

c) Recognition of Income & Expenses :

Items of Income and Expenditure are recognised on accrual basis save as above.

d) Current Assets & Liabilities :

In the opinion of the Board, all the Assets (there is no Fixed Assets & Non-current Investment) are at least approximately of the value stated in the accounts, if realized in the ordinary course of business, unless otherwise stated. The provision of all the known liabilities are adequate and are not in excess of the amount considered reasonably necessary by the management.

e) Method of valuation :

Stock in Trade of shares are valued at cost without recognizing temporary diminution in their values. The other items are valued at cost or market value whichever is lower. However, there is no stock of other items at the year end.

f) Contingent Liabilities & Commitments :

Contingent Liabilities are provided in the Accounts on the best judgement basis depending upon the degree of certainty of the contingency. Commitments are provided on the basis of estimated amount and period of occurrence. The balance of both of them not provided for, are disclosed by way of note. However, there is no known or expected Contingent Liability or Commitment at the end of the year.

g) Provision for Gratuity :

Provision for Gratuity is made when there is a reasonable certainty of Staff continuing the service for minimum eligible period or has completed such period. However, it has not been made in the accounts for the year as there is no such reasonable certainty or completion.

h) Provision for Taxation :

Provision for Taxation has been made in accordance with Income Tax Act & Rules thereunder.

i) Recognition of Deferred Tax :

The Company recognises deferred tax assets and liabilities in terms with Accounting Standard 22 issued by the Institute of Chartered Accountants of India on "Accounting for Taxes on Income". Deferred tax is recognised on timing differences (being the difference between taxable income under Income Tax Act and Accounting Income) which originate in one period and are capable of reversal in subsequent period. Deferred Tax Assets over & above Deferred Tax Liabilities are recognised only if there is reasonable certainty of recouping them against taxable Profit in foreseeable future. All such assets and liabilities are reviewed on each Balance Sheet date to reflect the changed position.

JACKSON INVESTMENTS LIMITED

NOTES NO.17: Significant Accounting Policies and Other Notes on Financial Statements (Cont.....)

II. OTHER NOTES ON FINANCIAL STATEMENTS

1. Figures of the previous year has been re-grouped/re-arranged/re-casted wherever necessary.
2. The Company is a Small & Medium Size Company as defined in the General Instruction in respect of Accounting Standard notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small & Medium Size Company.

3. Segment Reporting

Primary Segment

Based on the guiding Principle given in the Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's Segments are (i) Securities & Commodities Trading and (ii) Textiles Trading & Interest activities.

The accounting policies adopted for the segment reporting are in line with the accounting policies of the Company with the following additional policies for the segment reporting :

- i) Expenses have been included to the Segments on the basis of their relationships to the Accounting activities of the Segment. Expenses, which relate to the enterprises as a whole and are not allocable to the segments on a reasonable basis, have been included under "Unallocated Expenses".
- ii) Segment assets include all operating assets used by a segment and consist, principally of debtors, stocks, loans & advances.
- iii) Segment liabilities consist Principally of creditors.

Information about Business Segments

Particulars	Sec. & Commo. Trading Rs.000 2011-12	Sec. & Commo. Trading Rs.000 2010-11	Textiles Trading & Intt. Rs.000 2011-12	Textiles Trading & Intt. Rs.000 2010-11	Total Rs.000 2011-12	Total Rs.000 2010-11
Segment Revenue	148,950	148,470	52,479	72,798	201,429	221,268
Unallocated Revenue					—	—
Total Revenue					201,429	221,268
Segment Results	(4,539)	488	5,208	(272)	669	216
Un allocated Expenses					68	1,961
Net Profit					601	108
Segment Assets	182,574	264,915	130,897	18,513	313,471	283,428
Common Assets					1,453	59,000
Total Assets					314,924	342,428
Segment Liabilities	4,459	21,200	2,991	14,222	7,450	35,422
Common Liabilities					307,474	307,006
Total Liabilities					314,924	342,428

NOTES NO.17: Significant Accounting Policies and Other Notes on Financial Statements (Cont.....)

4. Related Party disclosures :

Disclosures as required by the Accounting Standard 18 " Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

A. Relationship are given below :-

a) Directors (existing) :- (1) Amit Khemka, (2) Nand Kishore Fogla, (3) Nirmal Kumar Poddar and (4) Mr. Amlesh Sadhu (From 31.07.12):

b) Group Companies where common control exists : NIL

B. Transaction with related Parties : NIL

C. Amount Outstanding (Receivable) as on 31.3.2012 : NIL

D. Amount Outstanding (Payable) as on 31.3.2012 : NIL

5. Earning Par Share :

	<u>2011-2012</u>	<u>2010-2011</u>
a) Calculation of Weighted average (no. of equity shares of Rs. 10/- each.)		
No. of shares at the beginning of the period	29070805	29070805
Share issued during the year.	—	—
No. of Shares at the close of the period	29070805	29070805
Weighted average no. of Equity shares during the period	29070805	29070805
(b) Net Profit for the period attributable to equity shares (in rupees)	405,417	74,354
(c) Basic & diluted earning (in rupees) per share	0.014	0.003

6. DEFERRED TAX ASSETS / LIABILITIES :

The Company has not acquired any fixed assets (no Depreciation Difference) and there is no Deferred Tax Liability. The Company has not carried forward business losses under the Income Tax Act, 1961, there is no Deferred Tax Assets. Hence, the Deferred Tax Assets and Liabilities have not been Accounted for. This is in accordance with Accounting Standard (AS22)"Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

7. ADDITIONAL INFORMATION :

Pursuant to the provision of Paragraph "5" of part II of Schedule VI to the Companies Act,1956 :-

a) Details of Items of Exceptional and Extra Ordinary Nature	: NIL
b) Prior period Items	: NIL
c) Aggregate of the amounts set aside or proposed to be set aside to Reserves or Provisions or withdrawn from such Reserves or Provisions	: NIL

JACKSON INVESTMENTS LIMITED

NOTES NO.17: Significant Accounting Policies and Other Notes on Financial Statements (Cont.....)

- d) Value of Imports on C.I.F. basis, Expenditure in Foreign Currency on Account of Royalty, Know-how, Fees, Interest and other matters and remittance on account of dividend in foreign currency : NIL
- e) Earning in Foreign Exchange on Export, Royalty, Know-how, Fees, Interest, Dividend or others : NIL
- f) Quantitative information in respect of goods traded during the year are as under:-

	OPENING STOCK		PURCHASES	
	Qty	Amount (Rs.)	Qty	Amount (Rs.)
EQUITY SHARES (Nos.)	5678663	164,115,327.12	2519160	154,685,786.86
& DEBENTURE	(3635314)	(201,590,354.86)	(3423080)	(109,377,258.82)
TEXTILES(Pcs)	Nil	Nil	390909	45,074,119.00
	(Nil)	(Nil)	(670024)	(71,467,152.00)
	SALES		CLOSING STOCK	
	Qty	Amount (Rs.)	Qty	Amount (Rs.)
EQUITY SHARES (Nos.)	4794623	152,076,178.99	3403200	166,314,822.38
& DEBENTURE	(1379731)	(147,173,787.25)	(5678663)	(164,115,327.12)
TEXTILES(Pcs)	390909	46,735,579.50	Nil	Nil
	(670024)	(71,267,333.00)	(Nil)	(Nil)

- NOTES : i) Previous year's figures are given in the brackets.
- ii) Opening Stock includes those of the amalgamated Companies in the previous year.

IN TERMS OF OUR REPORT OF EVEN DATE

For **JAIN SONU & ASSOCIATES**

Chartered Accountants

Sonu Jain

Partner

M. No. 060015

Firm's Regd. No. 324386E

Nand Kishore Fogla

Nirmal Kumar Poddar

Amit Khemka

Directors

Place : Kolkata

Date : 5th Sept., 2012

JACKSON INVESTMENTS LIMITED

Cash Flow Statement for the year ended 31st March, 2012

[Pursuant to clause 32 of the listing agreement]

	As at 31st March, 2012 (Rs.)	As at 31st March, 2011 (Rs.)
A. <u>Cash Flow from Operating Activities</u> :		
Net Profit before Tax and Extra ordinary items	600,887	107,603
Add : Non-cash items	—	—
Operating Profit before working Capital change	600,887	107,603
Adjustment for :		
Trade & Other Receivable	(15,549,268)	14,009,940
Loan & Advance (operating)	42,147,920	(83,868,805)
Stock in Trade	(2,199,495)	37,475,028
Trade payable & other liabilities	(27,926,157)	33,240,789
	(2,926,113)	964,555
Less : Income Tax	(514)	(22,489)
Net cash Flow from Operating Activities	(2,926,627)	(942,066)
B. <u>Cash Flow from Investing Activities</u> :	—	—
Net cash Flow from Investing Activities	—	—
C. <u>Cash flow from Financing Activities</u> :	—	—
Net cash Flow from Financing Activities	—	—
Net Increase in cash and cash equivalent (A+B+C)	(2,926,627)	942,066
Opening Balance of Cash & cash equivalent	3,268,366	2,326,300
Closing Balance of Cash & cash equivalent	341,739	3,268,366

For & On behalf of the Board

Nand Kishore Fogla
Nirmal Kumar Poddar
Amit Khemka
Directors

Place : Kolkata

Date : 5th September, 2012

JACKSON INVESTMENTS LIMITED

AUDITORS' CERTIFICATE

The Board of Directors

JACKSON INVESTMENTS LIMITED

We have examined the attached Cash Flow Statement of **JACKSON INVESTMENTS LIMITED** for the year ended 31st March, 2012. The Statement has been prepared by the Company in accordance with the requirement of clause 32 (as amended) of listing agreement with Stock Exchange and is based on and is in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report dated 5th September, 2012 to the members of the Company.

For JAIN SONU & ASSOCIATES
Chartered Accountants

Sonu Jain
Partner

M. No. 060015

Firm's Regd. No.324386E

Place : Kolkata

Date : 5th September, 2012

JACKSON INVESTMENTS LIMITED

ATTENDANCE SLIP

JACKSON INVESTMENTS LIMITED

Registered Office : 1, R. N. Mukherjee Road
Mazanine Floor, Room No. 12, Kolkata - 700 001

29th Annual General Meeting on Saturday, the 29th September, 2012 at 11.30 A.M.

Ledger Folio No. _____ / DP ID No. _____ & Client ID No. _____

Full Name of the Share holder : _____
(in Block Letters)

I certify that I am member / Proxy for the member of the Company.

I hereby record my presence at the 29th Annual General Meeting of the the Company held at its registrere office 1, R. N. Mukherjee Road, Mazanine Floor, Room No. 12, Kolkata - 700 001 on Saturday, the 29th September, 2012 at 11.30 A.M.

Shareholder's Proxy' Signature _____

Proxy's full Name _____
(in Block Letters)

* Applicable for members holding shares in electronic form

Note :.Please fill in this Attendance Slip and hand it over at the enterance of the meeting hall.

PROXY FORM

JACKSON INVESTMENTS LIMITED

Registered Office : 1, R. N. Mukherjee Road
Mazanine Floor, Room No. 12, Kolkata - 700 001

I/We _____
_____ of _____

being member / Members of **JACKSON INVESTMENTS LIMITED**, 1, R. N. Mukherjee Road
Mazanine Floor, Room No. 12, Kolkata - 700 001 _____

_____ of _____ or failing his / her _____
_____ of _____

as my / our proxy in my / our absence to attend and vote for me / us and on my / our behalf at the 29th Annual General Meeting of the Company to be held on Saturday, the 29th September, 2012 at 11.30 a.m. and at adjournment thereof. I / We have set my / our hand / hands this _____ day of September, 2012

Folio No. _____ DP ID No. _____ (Signature of the member across the stamp)
& Client ID No. _____

1 Rs.
Revenue
Stamp

* Applicable for members holding shares in electronic form

Note : The Proxy form must be deposited at the Registered Office of the Company, not less than 48 hours before the time for holding the meeting. The Proxy need not be a member of the company.

