

*Annual Accounts*

2011 -2012

*of*

*Mercury Trade Links Limited*


***Vinay Doshi & Co.***

*Chartered Accountants*

*112/13, Jawahar Nagar,*

*Road No. 8, Goregaon (W),*

*Mumbai : 400 062.*

 2872 2454

# MERCURY TRADE LINKS LIMITED

Registered Office : S-002 B, 2<sup>nd</sup> Floor, Vikas Centre, S. V. Road,  
Santacruz (West), Mumbai – 400 054  
Phone : 26613026/66780131-33 Fax : 26614087  
Email : share@sardagroup.com

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## NOTICE TO THE MEMBERS

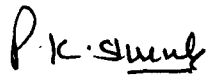
**NOTICE** is hereby given that the **Twenty Seventh Annual General Meeting** of the Members of **MERCURY TRADE LINKS LIMITED** will be held on Friday the 28<sup>th</sup> day of September, 2012 at 2.30 P. M. at the Registered Office of the Company at S-002 B, 2<sup>nd</sup> Floor, Vikas Centre, S.V. Road, Santacruz (West), Mumbai - 400 054 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2012 and the Profit and Loss Account for the year ended on that date and the Report of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Shri Gopal Somani, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

**FOR AND ON BEHALF OF THE BOARD**

Place : Mumbai  
Date : 30<sup>th</sup> May, 2012

  
**PRADEEP KUMAR SARDA**  
**CHAIRMAN**

# MERCURY TRADE LINKS LIMITED

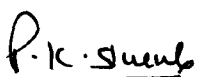
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## NOTES :-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his place and the proxy need not be a member of the company. Proxies in order to be effective must be received at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Friday the 21<sup>st</sup> day of September, 2012 to Friday the 28<sup>th</sup> day of September, 2012 (both days inclusive).
3. Shareholders seeking any information with regard to Accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
4. Members are requested to:
  - (i) notify immediately any change in their address to the Company.
  - (ii) bring their copy of the Annual Report and the Attendance Slip with them at the Annual General Meeting.

**FOR AND ON BEHALF OF THE BOARD**

  
**PRADEEP KUMAR SARDA**  
**CHAIRMAN**

Place : Mumbai  
Date : 30<sup>th</sup> May, 2012

# MERCURY TRADE LINKS LIMITED

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## DIRECTORS REPORT TO THE MEMBERS

Your Directors have pleasure in presenting the **Twenty Seventh Annual Report** together with the Audited Statement of Accounts of the Company for the year ended 31<sup>st</sup> March, 2012.

<b>1. <u>FINANCIAL RESULTS</u></b>	<b><u>YEAR ENDED</u></b> <b><u>31/03/2012</u></b> <b><u>Rupees</u></b>	<b><u>YEAR ENDED</u></b> <b><u>31/03/2011</u></b> <b><u>Rupees</u></b>
Gross Income	22,09,755	26,56,537
Less : Expenditure	22,09,084	27,95,152
	<hr/>	<hr/>
<b>Profit/(Loss) before Tax</b>	671	(1,38,616)
Less : Provision for Taxation		
Current Tax	0	0
Deferred Taxation	(133)	(169)
	<hr/>	<hr/>
<b>Profit/ (Loss) after Tax</b>	<b>804</b>	<b>(1,38,447)</b>
Balance profit brought forward from previous year	<b>32,97,189</b>	34,35,636
	<hr/>	<hr/>
Surplus carried to Balance Sheet	<b><u>32,97,993</u></b>	<b><u>32,97,189</u></b>

## **2. PERFORMANCE**

The performance of the Company remained subdued, due to high volatility in the Capital Market and therefore Company could earn a very less income on its investments.

During the year Company has earned a net Profit of Rs.804/- (Previous year Net Loss of Rs.1,38,447/-). The outlook for coming year looks normal and your Directors are hopeful of achieving better results in future.

## **3. DIVIDEND**

In order to conserve the financial resources, the Directors regret their inability to recommend any dividend for the year ended 31<sup>st</sup> March, 2012.

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## 4. BOARD OF DIRECTORS

In terms of the Articles of Association of the Company and as per the provisions of the Companies Act, 1956 Shri Gopal Somani, Director of the Company retires by rotation and being eligible offers himself for re-appointment.

## 5. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility statement, it is hereby confirmed:

- (i) That in the preparation of Annual Accounts for the financial year ended 31<sup>st</sup> March, 2012, the applicable accounting standards had been followed along with proper explanation relating to material departures if any;
- (ii) That the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2012 and the Profit of the Company for the year under review.
- (iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and irregularities..
- (vi) That the Directors had prepared the accounts for the financial year ended 31<sup>st</sup> March, 2012 on a going concern basis.

## 6. AUDITORS

Members are requested to appoint auditors of the company for the current financial year.

M/s. Vinay Doshi & Co., Chartered Accountants, present Auditors of the Company retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Company has received a Certificate from them certifying that their appointment, if made would be within the limits specified under Section 224 (1-B) of the Companies Act, 1956.

## 7. AUDITORS REPORT

Observations made in the Auditors' Report are self explanatory and therefore do not call for any further comments under Section 217(3) of the Companies Act, 1956.

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## 8. FIXED DEPOSITS

Your Company has not accepted any deposits from the public within the meaning of Section 58A of the Companies Act, 1956 and rules made there under during the year.

## 9. LISTING FEES

The Listing Fees for the year 2012-2013, has been paid to the Bombay Stock Exchange Limited, where the Company's Shares are listed.

## 10. PARTICULARS OF EMPLOYEES

Information required to be given under Section 217 (2A) of the Companies Act, 1956 with The Companies (Particulars of Employees) Rules 1975 are not applicable to the Company, as the Company has not employed any employee whose salary exceeds the limits as laid down in the said section.

## 11. INFORMATION ON ENERGY CONSERVATION AND FOREIGN EXCHANGE EARNING AND OUTGO

Information's required to be given under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 the particulars in respect of conservation of energy, technology absorption are not applicable to the company because company has no activities relating to conservation of Energy and Technology Absorption. During the year Company has neither earned any Foreign Exchange nor there was outgo for the same.

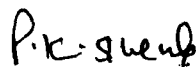
## 12. SECRETARIAL COMPLIANCE REPORT

Your Directors attach herewith a copy of the Compliance Certificate issued by a Practicing Company Secretary for the year ended 31<sup>st</sup> March, 2012 pursuant to Section 383A(1) of the Companies Act, 1956.

## 13. ACKNOWLEDGEMENTS

Your Directors wish to thank Company's Clients, Bankers, Auditors and Investors for their continued support during the year. Your Directors place on record their appreciation of the contribution made by employees at all levels and looks forward to their continued support.

FOR AND ON BEHALF OF THE BOARD



PRADEEP KUMAR SARMA  
CHAIRMAN

Place : Mumbai  
Date : 30<sup>th</sup> May, 2012

**Auditors' Report**

To,  
The Members,  
Mercury Trade Links Limited

1. We have audited the attached Balance sheet of Mercury Trade Links Limited as on 31st March, 2012 and also the Statement of Profit and Loss and the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order to the extent applicable to the Company.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report as follows:
  - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
  - iii. The Balance Sheet, Statement of Profit and Loss and Cash flow Statement referred to in this report are in agreement with the books of accounts;
  - iv. In our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash-flow Statement comply with the Accounting Standards referred to in sub section (3C) of Section 211 of the Companies Act, 1956;



- v. On the basis of written representations received from the respective directors as on 31<sup>st</sup> March 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
- vi. In our opinion and to the best of our information and according to the explanation given to us, the accounts read together with the Significant Accounting Policies and other Notes on Accounts thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012;
- b) In the case of Statement of Profit and Loss, of the Profits of the Company for the year ended on that date; and
- c) In the case of the Cash-flow Statement, of the Cash Flows of the Company for the year ended on that date.



For Vinay Doshi & Co.  
Chartered Accountants  
Firm Registration No. 115247 W

*V. P. Doshi*

**Vinay Doshi**  
Proprietor

Membership No. F-49169

Place : Mumbai

Date : 30<sup>th</sup> May, 2012



**Annexure to Auditors Report**  
(Referred to paragraph 3 of Auditors Report of even date)

In terms of the information and explanations given to us and on the basis of such checks, as we considered appropriate, we further report that:

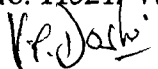
1. The Company is in the process of updating its Fixed Assets Register. Based on the records made available to us, in our opinion, the fixed assets have been physically verified at reasonable intervals by the management and no material discrepancies were noticed on such verification. The Company has not disposed off any significant part of the fixed assets during the year under review.
2. The company has Inventories in the form of Shares & Securities. The said inventories have been physically verified during the year by the management, the frequency of which, in our opinion, is reasonable. In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate. The Company has maintained proper records in respect of inventory.
3. The Company has not taken the (interest-free) unsecured loans/deposits from director, which is covered in the register required to be maintained under Section 301 of the Companies Act, 1956 during the year under review.  
  
The Company has not granted any loans to the parties listed in the Register maintained under Section 301 of the Companies Act, 1956 during the year under review.
4. In our opinion, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase and sale of shares and securities. There is no continuing failure to correct major weakness in internal control.
5. There were no transactions of purchase or sale of goods and provision of services with parties listed in the register maintained under Section 301 of the Companies Act, 1956 exceeding Rs.500000/- or more in respect of each party during the year under review.
7. The Company has not accepted any deposits from the public within the purview of the directives issued by the Reserve Bank of India and the provisions of sections 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
8. No cost records and accounts have been prescribed by the Central Government u/s 209 (1)(d) of the Companies Act, 1956.
9. As per the records verified by us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess or any other statutory dues with the appropriate authorities.

As explained to us, no dues of Sales tax, Income tax, Customs duty, Wealth tax, Excise duty and Cess have been disputed and lying pending as at the close of the year.

Provision of the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 State Insurance Act, 1940, are not applicable to the Company.



10. As per the accounts verified by us, the Company's accumulated losses as at the end of the current financial year are not more than fifty percent of its net worth. Also, the Company has incurred no cash losses in the current financial year.
11. As per the records verified by us, no amounts were borrowed by the Company from Financial Institutions / bank or through Debentures.
12. As per the records verified by us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The provisions of special statutes applicable to Chit fund, Nidhi, Mutual Benefit Fund or Societies are not applicable to the Company.
14. The Company has maintained proper record of the transactions and contracts of dealing in shares and securities and timely entries have been made therein. The shares and securities have been held by the Company in its own name except to the extent of the exemption granted under section 49 of the companies Act, 1956.
15. The Company has not given any guarantee for loans taken by others from bank or financial institutions.
16. There were no Term Loans obtained by the Company during the year.
17. As per the records verified by us, the Company has not raised funds on short-term basis hence; the question for utilization in long-term investment does not arise.
18. The Company has not made any preferential allotment of shares during the year.
19. The Company has not issued any Debentures and hence no securities are required to be created in respect thereof.
20. No money has been raised by way of public issue by the Company during the year under review.
21. As per the books examined by us and based on the explanations given to us no fraud on or by the Company has been noticed or reported during the year.

For Vinay Doshi & Co.  
Chartered Accountants  
Firm Registration No. 115247 W  
  
Vinay Doshi  
Proprietor  
Membership No. F-49169



Place : Mumbai  
Date : 30<sup>th</sup> May, 2012

# MERCURY TRADE LINKS LIMITED

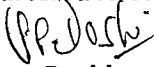
Balance Sheet as at 31st March, 2012

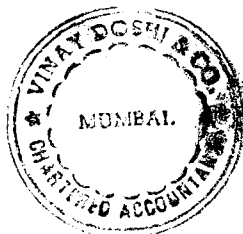
Particulars	Notes	As at 31st March 2012 Amount (Rs)	As at 31st March 2011 Amount (Rs)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	2,475,000	2,475,000
Reserves and Surplus	3	3,297,993	3,297,189
<b>Non-Current Liabilities</b>			
Deferred tax liabilities (Net)	4	63	196
<b>Current Liabilities</b>			
Trade payables	5	44,103	44,253
Other current liabilities	6	1,633	21,410
<b>Total</b>		5,818,792	5,838,048
<b>Assets</b>			
<b>Non-current assets</b>			
Fixed assets	7	13,485	15,663
Non-current investments	8	746,803	746,803
Long term loans and advances	9	500	500
<b>Current assets</b>			
Current investments	10	1,986,407	2,714,592
Inventories	11	1,942,435	1,987,749
Trade receivables	12	-	32
Cash and cash equivalents	13	1,037,421	284,861
Short-term loans and advances	14	16,180	14,163
Other current assets	15	75,561	73,686
<b>Total</b>		5,818,792	5,838,048

Notes 1-28 form an integral part of Financial Statements.

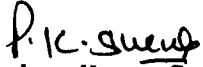
As per our report of even date attached.

Vinay Doshi & Co.  
Chartered Accountants.

  
Vinay Doshi  
Proprietor



MERCURY TRADE LINKS LIMITED

  
Pradeep Kumar Sarda  
Chairman

  
Gopal Somani  
Director

PLACE : MUMBAI  
DATE : 30th May 2012

# MERCURY TRADE LINKS LIMITED

## Statement of Profit and Loss for the year ended 31st March, 2012

Particulars	Notes	For the year ended 31.03.2012 Amount (Rs)	For the year ended 31.03.2011 Amount (Rs)
I. Revenue from operations		2,017,320	2,567,837
II. Other Income	16	192,435	88,700
<b>III. Total Revenue (I + II)</b>		<b>2,209,755</b>	<b>2,656,537</b>
IV. Expenses:			
Purchase of Stock-in-Trade		2,000,196	4,568,816
Changes in inventories	17	45,314	(1,987,749)
Depreciation and amortization expense	18	2,178	2,527
Other expenses	19	161,396	211,557
<b>Total Expenses</b>		<b>2,209,084</b>	<b>2,795,152</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	671	(138,616)
VI. Exceptional & Extraordinary Items		-	-
VII. Profit before tax (V - VI)		671	(138,616)
VIII. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(133)	(169)
IX. Profit/(Loss) for the year (VII - VIII)		804	(138,447)
X. Earning per equity share:			
(1) Basic	20	0.00	(0.56)
(2) Diluted		0.00	(0.56)

**Notes 1-28 form an integral part of Financial Statements.**

**As per our report of even date attached.**

**Vinay Doshi & Co.**  
**Chartered Accountants.**

**Vinay Doshi**  
**Proprietor**



**MERCURY TRADE LINKS LIMITED**

**Pradeep Kumar Sarda** **Gopal Somani**  
**Chairman** **Director**

**PLACE : MUMBAI**

**DATE : 30th May 2012**

# MERCURY TRADE LINKS LTD.

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2012

	Amount (Rs.)	For the year ended 31.03.2012 Amount (Rs.)	Amount (Rs.)	For the year ended 31.03.2011 Amount (Rs.)
<b>Cash Flow from Operating Activities</b>				
Profit as per Profit & Loss Account after Provision for Taxation		804		(138,447)
Add : a) Provision for Taxation	-		-	
b) Depreciation	2,178		2,527	
c) Provision for Deferred Taxation	(133)		(169)	
d) Profit on Sale of Investments	(91,815)		57,111	
e) Dividend Received	(66,670)		(71,995)	
	(156,440)		(12,525)	
Add : a) Increase in Sundry Creditors	(150)		23,194	
b) Increase in Outstanding Exp.	(19,777)		1,159	
c) Decrease in Stock in Trade	45,314		(1,987,749)	
d) Decrease in Debtors	32		653,038	
e) Income Tax Paid	-		-	
	25,419	(131,022)	(1,310,358)	(1,322,883)
		(130,218)		(1,461,330)
<b>Cash Flow from Investment Activities</b>				
Add : (a) Decrease in Investments	-		1,569,223	
(b) Decrease in Advances	-		-	
(c) Dividend Received	66,670		71,995	
(d) Sale Proceeds of Investments	820,000		4,012,111	
Less : a) Purchase of fixed asset	-		-	
b) Increase in Investment	-		4,069,223	
c) Increase in Advances	3,892		59,372	
		882,778	-	1,524,734
<b>Cash Flow from Financing Activities</b>				
Add : a) Increase in Short Term borrowings				-
Net Increase/(Decrease) in Cash Flow		752,560		63,404
Change in Cash and Cash equivalents				
Opening Balance of Cash & Cash Equivalents	284,861		221,456	
Closing Balance of Cash & Cash Equivalents	1,037,421	752,560	284,861	63,404

As per our report of even date attached.

Vinay Doshi & Co.  
Chartered Accountants.

*V. Doshi*  
Vinay Doshi  
Proprietor



MERCURY TRADE LINKS LIMITED

*P. K. Sarda*  
Pradeep Kumar Sarda  
Chairman

*Gopal Somani*  
Gopal Somani  
Director

PLACE : MUMBAI  
DATE : 30th May 2012

# Mercury Trade Links Limited

## Significant Accounting Policies and Notes on Accounts:31.03.2012

### Note 1: Significant Accounting Policies

#### 1.1. Basis of Accounting

The Financial Statements have been prepared on accrual basis, except wherever otherwise stated, under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Accounting Standards as referred to in the Companies (Accounting Standards) Rules 2006 issued by the Central Government in exercise of power conferred under sub-section (i) (a) of Section 642 and the relevant provisions of the Companies Act, 1956. Dividend on Investments in Mutual Funds is consistently accounted for on receipt basis.

#### 1.2 Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

#### 1.3 Depreciation

Depreciation is provided on the fixed assets as per the Written down Value method at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956.

#### 1.4 Investments

Investments are valued at cost. All investments are of long term nature. Diminution other than temporary in the book value of Investment is charged to revenue.

#### 1.5 Inventories

Shares held as inventories are valued at cost or market price whichever is lower.

#### 1.6 Accounting for Taxes on Income

Provision for current Income tax is made on the basis of the assessable income under the Income-tax Act, 1961. Current tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is recognized on timing differences; being the differences between the taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the year and based on the tax rates and laws enacted or substantially enacted as on the Balance Sheet date.



1.7 **Impairment of Assets**

The Company identifies assets to be impaired based on cash generating unit concept at the yearend in terms of paragraphs 5 to 13 of the Accounting Standard 28 issued by the Institute of Chartered Accountants of India for the purpose of arriving at Impairment loss there on, if any, being the difference between the book value and recoverable value of relevant assets. Impairment loss when crystallizes is charged against the revenue of the year.

1.8 **Revenue recognition:**

The Company follows the Mercantile System of Accounting and recognizes income and expenditure on accrual basis except taxes due on assessment.

1.9 **Contingent Liabilities and Provisions**

Disputed liabilities and claims against the Company including claims raised by the revenue authorities pending in appeal for which no reliable estimate can be made of the amount of the obligation or which are remotely poised for crystallization are not provided for in accounts but disclosed in notes on accounts.

However, present obligation as a result of past event with possibility of outflow of resources, when reliably estimated, is recognized in accounts, wherever applicable.



## MERCURY TRADE LINKS LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2012

### Note : 2 Share Capital

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
<b>AUTHORIZED CAPITAL</b>		
2,47,500 of Equity Shares of Rs.10/- each.	2,475,000	2,475,000
	<b>2,475,000</b>	<b>2,475,000</b>
<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b>		
2,47,500 of Equity Shares of Rs.10/- each, Fully Paid up	2,475,000	2,475,000
<b>Total</b>	<b>2,475,000</b>	<b>2,475,000</b>

The company has one class of equity shares having a par value of Rs 10 per share. Each holder of equity share is entitled to one vote per share

### Reconciliation of Nos. Of Shares

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
Number of Equity Shares at the beginning	247,500	247,500
Add:- Number of Shares Issued	-	-
Number of Equity Shares at the end	<b>247,500</b>	<b>247,500</b>

### Details of shareholders holding more than 5% of Shares

Name	Class of Share	No. of Share Holding	% of Holding
Pradeep Kumar Sarda	Equity	175625	70.96

### Note : 3 Reserve & Surplus

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
(Deficit)/Surplus balance as per Statement of Profit & Loss		
Balance Brought Forward from earlier year	3,297,189	3,435,636
Add: Surplus /(Deficit) for the year	804	(138,447)
<b>Total</b>	<b>3,297,993</b>	<b>3,297,189</b>

### Note : 4 Deferred Tax Liabilities (Net)

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
Deffered Tax Liability	63	196
<b>Total</b>	<b>63</b>	<b>196</b>

Following is the Deferred Tax position of the Company:

Description	Amount (Rs)
Opening Deferred Tax Liability	196
Add: Deferred Tax liability due to timing differences in depreciation for the year 2011-2012	(133)
<b>Balances of Deferred Tax Liability as on 31<sup>st</sup> March, 2012</b>	<b>63</b>

Tax rate for the above calculations was considered @ 30.90%.

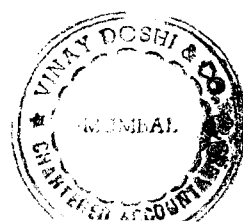
### Note : 5 Trades Payable

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
Sundry Creditors	44,103	44,253
<b>Total</b>	<b>44,103</b>	<b>44,253</b>

The balances of Trade Payables, as appearing in the accounts are subject to the confirmation from the respective parties and consequential reconciliation, if any. However the Company anticipates no significant variations from its book values as on the Balance Sheet date.

### Note : 6 Other Current Liabilities

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
Outstanding expenses	1,633	21,410
<b>Total</b>	<b>1,633</b>	<b>21,410</b>





## MERCURY TRADE LINKS LTD.

Notes Forming Part of the Financial Statements as at 31st March, 2012

### Note : 7 Fixed Assets

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Provided during the year	Deduction/Adjustment during the year	Value at the end	WDV as on 31.03.2012
	<b>Tangible Assets</b>										
1	Office Equipments	13.91	17,692	-	-	17,692	7,524	1,414	-	8,938	10,168
2	Mobile Phone	13.91	13,800	-	-	13,800	8,305	764	-	9,069	5,495
	<b>Total [A + B + C + D] (Current Year)</b>		<b>31,492</b>	<b>-</b>	<b>-</b>	<b>31,492</b>	<b>15,829</b>	<b>2,178</b>	<b>-</b>	<b>18,007</b>	<b>15,663</b>
	<b>(Previous Year)</b>		<b>31,492</b>	<b>-</b>	<b>-</b>	<b>31,492</b>	<b>13,302</b>	<b>2,527</b>	<b>-</b>	<b>15,829</b>	<b>-</b>



## MERCURY TRADE LINKS LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2012

### Note : 8 Non Current Investment

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
Investment in Equity Instrument (Market Value - 706,252)	746,803	746,803
<b>Total</b>	<b>746,803</b>	<b>746,803</b>

No adjustment is considered necessary in respect of appreciation/erosion in the book value of investments as the said investments are of long term nature.

### Note : 9 Long Term Loans and Advances

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
Deposit-Unsecured, Considered Good :	500	500
<b>Total</b>	<b>500</b>	<b>500</b>

The balances of Loans and Advances, as appearing in the accounts are subject to the confirmation from the respective parties and consequential reconciliation, if any. However the Company anticipates no significant variations from its book values as on the Balance Sheet date.

### Note : 10 Current Investment

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
Investment in Mutual Fund (MARKET VALUE - 2,248,702)	1,986,407	2,714,592
<b>Total</b>	<b>1,986,407</b>	<b>2,714,592</b>

### Note : 11 Inventories

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
Stock-in-Trade	1,942,435	1,987,749
<b>Total</b>	<b>1,942,435</b>	<b>1,987,749</b>

The income from trading in shares of year has been shown as business profit/losses considering shares as stock in trade. Closing stock of Shares have been valued at Cost or market price whichever is low as per Accounting Standard - 2 Valuation of Inventory

### Note : 12 Trade Receivables

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
Others	-	32
<b>Total</b>	<b>-</b>	<b>32</b>

### Note : 13 Cash & Cash Equivalent

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
<b>Cash-in-Hand</b>	2,160	2,218
<b>Balance With Banks</b>		
Includes:		
State Bank of India	13,457	14,007
HDFC Bank Ltd. (PMS)	21,052	18,232
Citibank NA	765,032	29,090
Bank deposits with more than 12 months Maturity	235,721	221,314
<b>Total</b>	<b>1,037,421</b>	<b>284,861</b>

### Note : 14 Short Terms Loans and Advances

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
<b>Loans &amp; Advances from non-related parties</b>		
Interest Receivable on Fixed Deposit	8,597	6,144
Refund Receivable from Emkay Global	7,072	5,229
Dividend Receivable (PMS)	511	2,790
<b>Total</b>	<b>16,180</b>	<b>14,163</b>

The balances of Loans and Advances, as appearing in the accounts are subject to the confirmation from the respective parties and consequential reconciliation, if any. However the Company anticipates no significant variations from its book values as on the Balance Sheet date.

### Note : 15 Other Current Assets

Particulars	As at 31.03.2012 Amount (Rs)	As at 31.03.2011 Amount (Rs)
Income Tax Paid (Net of Provision)	75,561	73,686
<b>Total</b>	<b>75,561</b>	<b>73,686</b>



## **MERCURY TRADE LINKS LIMITED**

**Notes Forming Part of the Financial Statements during the year ended 31st March, 2012**

### **Note : 16 Other Income**

Particulars	Year ended 31.03.12	Year ended 31.03.11
Interest Income	18,735	16,377
Dividend Income	66,670	71,995
Net gain/loss on sale of investments	91,815	-
Other non-operating income (net of expenses directly attributable to such income)	15,215	328
<b>Total</b>	<b>192,435</b>	<b>88,700</b>

### **Note : 17 Change in Inventories**

Particulars	Year ended 31.03.12	Year ended 31.03.11
<b>Closing Stock</b>		
Equity shares	1,690,750	1,490,389
Mutual Funds	251,685	497,360
	1,942,435	1,987,749
<b>Less:- Opening Stock</b>		
Equity shares	1,490,389	-
Mutual Funds	497,360	-
	1,987,749	-
<b>Total</b>	<b>(45,314)</b>	<b>1,987,749</b>

### **Note : 18 Depreciation & Amortised Cost**

Particulars	Year ended 31.03.12	Year ended 31.03.11
Depreciation	2,178	2,527
<b>Total</b>	<b>2,178</b>	<b>2,527</b>

### **Note : 19 Other Expenses**

Particulars	Year ended 31.03.12	Year ended 31.03.11
Stock Exchange Listing Fees	16,545	11,030
Demat Charges	1,268	1,169
Board Meeting Fees	9,000	10,600
Audit Fees	3,371	3,309
PMS Fees	70,721	72,170
Legal & Professional Charges	11,030	12,133
Statutory Advertisement Expenses	21,233	17,416
Filing Fees	1,770	1,306
Loss on Sale of Investments	-	57,111
Printing & Stationery	1,803	7,361
Share Transfer expenses	8,498	8,268
Telephone Expenses	11,267	385
Bank Charges	550	550
Security Transaction Tax	2,874	5,862
Service Tax & Other Expenses	763	1,730
Other expenditure	702	1,157
<b>Total [ A + B ]</b>	<b>161,396</b>	<b>211,557</b>



**Note 20: Computation of Earnings per Share (Basic and Diluted)**

Particulars	Current Year	Previous Year
Amounts used as numerator in calculating EPS (Rs.)	804	(138,447)
No. of Equity shares used as denominator ( No.)	247,500	247500
Nominal value per Equity Share (Rs.)	10	10
Earnings/(Loss) per share (Basic and Diluted)	(0.00)	(0.56)

**Note 21 Contingent Liability - Rs. Nil**

**Note 22: Segment Accounting**

Since the Company has neither more than one business segment nor more than one geographical segment, segment information as per Accounting Standard 17 is not required to be disclosed.

**Note 23: Related party Transactions**

(i) Key Managerial personnel and their relatives

(a) Shri Pradeep Kumar Sarada	Chairman
(b) Shri Gopal Somani	Director
(c) Shri Parag Sarada (Son of Shri Pradeep Kumar Sarada)	Director

(ii) Relatives of Key Management Personnel

None

**Note 24: Taxation**

Provision for Current tax for year ended 31<sup>st</sup> March 2012 of Rs 0.17 Lacs has not been made, the same being material departure from the recommendations of AS 29 "Provisions, Contingent Liabilities & Contingent Assets"

**Note 25: Micro, Small and Medium Enterprises Development Act, 2006:**

There were no dues to Micro, Small and Medium Enterprises in the Current as well in the Previous Financial Year. The same has been amended on the basis of information provided by the Company and relied upon by the Auditors.

**Note 26: Retirement Benefits:**

No provision is considered necessary in the accounts towards Gratuity and Leave encashment since there are no employees with the Company.

**Note 27: Non-compliance of Clause 41 of the Listing Agreement**

During the year, the Company has continued its non-compliance with the provisions of Clause 41 of the Listing Agreement in respect of quarterly submission of Limited Review Reports to the concerned Stock Exchanges.

**Note 28:** The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

Place: Mumbai  
Date : 30<sup>th</sup> May, 2012



For Mercury Trade Links Limited

P. K. Shrivastava

Director

[Signature]

Director

# **PRAVEEN JAIN & ASSOCIATES**

## **COMPANY SECRETARIES**

Plot No. 97, Sai Darshan,  
Gr. Floor, Road No. 8,  
Daulat Nagar, Borivali (East),  
Mumbai – 400 066  
Ph : 28945839  
Mail-ID praveenj5@rediffmail.com

### **COMPLIANCE CERTIFICATE** (Under Proviso to Sub-Section (1) of Section 383 A)

Registration No.	11- 037213
Nominal Capital	Rs. 24,75,000/-
Paid-up Capital	Rs. 24,75,000/-

To  
The Members,  
**MERCURY TRADE LINKS LIMITED**

I have examined the registers, records, books and papers of **MERCURY TRADE LINKS LIMITED** having its registered office at S-002 B, 2<sup>nd</sup> Floor, Vikas Centre, S. V. Road, Santacruz (West), Mumbai – 400 054, required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on 31<sup>st</sup> March, 2012. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year :

01. the company has kept and maintained all registers as stated in Annexure "A" to this certificate as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
02. the company has filed the forms and returns as stated in Annexure "B" to this certificate with the Ministry of Corporate affairs within the time prescribed under the Act and the rules made thereunder except as specified in the said annexure.
03. the company is a public limited company and hence comments are not required .
04. the Board of Directors duly met 4 times on 30<sup>th</sup> May, 2011, 29<sup>th</sup> July, 2011, 31<sup>st</sup> October, 2011 and 31<sup>st</sup> January, 2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
05. the company has closed its Register of Members from 20<sup>th</sup> September, 2011 to 27<sup>th</sup> September, 2011 and has complied with the provisions of the Act.

[Cont...2]



... 2 ...

06. the Annual General Meeting for the financial year ended on 31<sup>st</sup> March, 2011 was held on 27<sup>th</sup> September, 2011 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
07. no extra ordinary general meeting was held during the financial year under scrutiny.
08. the company has not advanced any loan to its directors and/or persons or firms or companies referred in the Section 295 of the Act.
09. no contracts were entered during the year attracting the provisions of Section 297 of the Act.
10. the company was not require to make any entries in the register maintained under Section 301 of the Act.
11. as there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. the company did not issue any duplicate share certificates during the financial year under scrutiny.
13. the company has :
  - i. not made any allotment/transfer/transmission of securities during the financial year.
  - ii. not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
  - iii. not posted warrants to any member of the company as no dividend was declared during the financial year.
  - iv. no amounts unpaid in dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and hence transferring of the same to the Investor Education and Protection Fund does not arise.
  - v. duly complied with the requirements of Section 217 of the Act.
14. the Board of Directors of the company is duly constituted and there was no appointment of directors, additional directors, alternate directors and directors to fill casual vacancy during the financial year under scrutiny.

[Cont...3]



... 3 ...

15. the company has not appointed any Managing Director or Whole-time Director during the financial year under scrutiny.
16. the company has not appointed any sole-selling agents during the financial year under scrutiny.
17. the company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities prescribed under the various provisions of the Act.
18. the Directors have disclosed their interest in other companies/firms to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder
19. the company has not issued any shares/debentures/other securities during the financial year under scrutiny.
20. the company has not bought back any shares during the financial year under scrutiny.
21. the company has not issued any preference shares/debentures and hence there is no question of redemption of the same.
22. during the year there was no need for the company to keep in abeyance right to dividend, rights shares and bonus shares.
23. the company has not invited/accepted any deposits falling within the purview of Section 58A during the financial year under scrutiny.
24. the company has not made any borrowings during the financial year
25. the company has not made any investments in other bodies corporate during the year under review.
26. the company has not altered the provisions of the Memorandum of Association with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. the company has not altered the provisions of the Memorandum of Association with respect to the objects of the company during the year under scrutiny.
28. the company has not altered the provisions of the Memorandum of Association with respect to name of the company during the year under scrutiny.

[Cont...4]



... 4 ...

29. the company has not altered the provisions of the Memorandum of Association with respect to share capital of the company during the year under scrutiny.
30. the company has not altered its Articles of Association during the year under scrutiny.
31. there was no prosecution initiated against or show cause notice received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for the offences under the Act.
32. the company has not received any sum as security from its employees during the year under scrutiny.
33. the provisions of Section 418 of the Act are not applicable to the company during the year under scrutiny.

For PRAVEEN JAIN & ASSOCIATES  
COMPANY SECRETARIES

*Praveen Kumar Jain*

(PRAVEEN KUMAR JAIN)  
PROPRIETOR  
C.P. NO. 5986

PLACE : MUMBAI  
DATE : 30<sup>th</sup> May, 2012.





Reg.: MERCURY TRADE LINKS LIMITED

Registration No. : 11- 037213  
Nominal Capital : Rs. 24,75,000/-  
Paid-up Capital : Rs. 24,75,000/-

Annexure A

Registers as maintained by the Company

1. Register of Members U/S. 150.
2. Attendance Register for General Meeting U/S. 174.
3. Minutes Books of General Meetings and Board Meetings U/S. 193
4. Attendance Register for Board Meetings U/S. 287.
5. Register of Directors U/S. 303.
6. Register of Directors Shareholding U/S. 307.
7. Register of Investments U/S. 372A.
8. Register of Share Transfer.
9. Books of Accounts U/S. 209.

Annexure B

Forms and Returns as filed by the Company with the Ministry of Corporate Affairs, during the financial year ended on 31<sup>st</sup> March, 2012.

Sr. No.	Form No./ Return	Filed under Section	For	Date of filing	Whether filed within prescribed time yes/no	If delay in filing whether requisite additional fee paid Yes/No.
1	Form 61	205C	quarterly certificate of C.A. under Section 205(c) for Investor Education and Protection Fund certificate of amount due and credited to the fund	27 <sup>th</sup> April, 2011	N.A.	N.A.
2	Form 61	205C	quarterly certificate of C.A. under Section 205(c) for Investor Education and Protection Fund certificate of amount due and credited to the fund	25 <sup>th</sup> July, 2011	N.A.	N.A.

[Cont...2]



... 2 ...

3	Form 61	205C	quarterly certificate of C.A. under Section 205(c) for Investor Education and Protection Fund certificate of amount due and credited to the fund	29 <sup>th</sup> October, 2011	N.A.	N.A.
4	Form 20 B	159	Annual Return as on the date of the Annual General Meeting held on 27 <sup>th</sup> September, 2011	9 <sup>th</sup> December, 2011	No	Yes
5	Form 66	383A	Compliance Certificate for the year ended 31 <sup>st</sup> March, 2011	20 <sup>th</sup> October, 2011	Yes	--
6	Form No. 23AC & ACA	220	Balance Sheet and Profit & Loss Account for the year ended 31 <sup>st</sup> March, 2011	22 <sup>nd</sup> December, 2011	Yes	--
7.	Form 61	205C	quarterly certificate of C.A. under Section 205(c) for Investor Education and Protection Fund certificate of amount due and credited to the fund	20 <sup>th</sup> January, 2012	N.A.	N.A.

For PRAVEEN JAIN & ASSOCIATES  
COMPANY SECRETARIES

*Praveen Kumar Jain*

(PRAVEEN KUMAR JAIN)  
PROPRIETOR  
C.P. NO. 5986

PLACE : MUMBAI  
DATE : 30<sup>th</sup> May, 2012.



For your immediate attention

## MERCURY TRADE LINKS LIMITED

Registered Office : S-002 B, 2<sup>nd</sup> Floor, Vikas Centre, S. V. Road,  
Santacruz (West), Mumbai – 400 054

30.05.2012

To,  
The Members  
Mercury Trade Links Limited

**Subject - Regarding Registration of E-mail id with the Company or Share Registrar  
& Transfer Agent.**

Dear Sir,

In view of the Circular No. 18/2011 dated 29.04.2011 issued by Ministry of Corporate Affairs, the Company proposes to send the Notices (along with explanatory statement) with Balance Sheet, Profit & Loss Account, Auditors Report, Directors Report (along with Annexures ) through email to the Shareholders of the Company. The Shareholder are requested to register their email address, by mentioning their name, no. of shares and folio no. to the under mentioned address or also through e-mail:-

Shanti Sailoni  
Compliance Officer  
Mercury Trade Links Limited  
S002 B, 2<sup>nd</sup> Floor,  
Vikas Centre, S. V. Road,  
Santacruz (West),  
Mumbai - 400 054

Universal Capital Securities Pvt. Ltd.  
(Formerly Mondkar Computers Pvt. Ltd.)  
21, Shakil Niwas,  
Opp. Satya Saibaba Temple,  
Mahakali Caves Road,  
Andheri (East),  
Mumbai - 400 093

Tel : 022 - 66780131-33  
Fax : 022 - 26614087  
Email : share@sardagroup.com

Tel : 022 -28207203-05  
Fax : 022 - 28207207  
Email : info@uniseq.in

Kindly confirm/register the e-mail id in the following format by or before 30.09.2012 or else the email id available with the Company shall be considered as confirm one.

For Mercury Trade Links Limited  
Sd/-  
(Pradeep Kumar Sarda)  
Chariman

Name of Shareholder(s)	
Folio No.	
Email ID	
Telephone No : (Office/Residence/Mobile)	

Date :

Place:

Signature of Shareholder(s)