

# Ravi Aircools Limited

38<sup>th</sup> ANNUAL REPORT  
2011-2012

## CORPORATE INFORMATION

<b>DIRECTORS</b>	:	Mr. Gaurav Mutreja Mr. Radhey Shayam Mr. Nitin Gupta Mr. Vinay Kumar Bansal (Resigned on 09-05-2012) Mr. Manish Bansal (Resigned on 09-05-2012) Mr. Ramesh Chandra Agarwal (Resigned on 09-05-2012) Mr. Puneet Khanna (Resigned on 21-03-2012)
<b>AUDITOR</b>	:	M/s Satyendra Mrinal & Associates Chartered Accountants New Delhi
<b>Registered Office</b>	:	B-21/33, Ground Floor, Raj Apartment, Kamachha, Varanasi, Uttar Pradesh - 221010

The Equity Shares of the Company are listed at Delhi Stock Exchange & U.P. Stock Exchange.

## NOTICE

Notice is hereby given that 38<sup>th</sup> Annual General Meeting of M/s Ravi Aircools Limited will be held on Tuesday, the 14<sup>th</sup> day of August, 2012 at 10:00 A.M. at the Registered Office of the Company at B-21/33, Ground Floor, Raj Apartment, Kamachha, Varanasi, Uttar Pradesh - 221010 to transact the following business:

### **Ordinary Business:**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2012 and Profit and Loss Account for the year ended on that date together with the Reports of the Auditors' and Directors' thereon (along with Compliance Certificate).
2. To appoint a Director in place of Mr. Radhey Shayam, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration.

### **Special Business:**

4. To Consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** Mr. Radhey Shayam, who was appointed as an Additional Director of the Company to hold office till the date of this Annual General Meeting, be and is hereby appointed as an ordinary Director of the Company, who shall be liable to retire by rotation."

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5. To Consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** Mr. Gaurav Mutreja, who was appointed as an Additional Director of the Company to hold office till the date of this Annual General Meeting, be and is hereby appointed as an ordinary Director of the Company, who shall be liable to retire by rotation.”

6. To Consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** Mr. Nitin Gupta, who was appointed as an Additional Director of the Company to hold office till the date of this Annual General Meeting, be and is hereby appointed as an ordinary Director of the Company, who shall be liable to retire by rotation.”

By the order of the Board  
For **Ravi Aircools Limited**

Sd/-

**Radhey Shayam**  
Director  
DIN: 01992580

Date: 18-07-2012

Place: New Delhi

Notes:

- A. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER**

**OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING.**

- B. Members/Proxies attending the meeting are requested to bring their copy of Annual Report to the Meeting.
- C. Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- D. Members are requested to notify any change in their address/ mandate/ bank details immediately to the Company at its Registered Office.
- E. Members having multiple accounts in identical names or joint accounts in the same order are requested to intimate the Company, the ledger folio of such accounts to enable the Company to consolidate all such shareholdings into one account.
- F. Documents referred to in the Notice etc., are open for inspection at the registered office of the Company at all working days except Saturdays between 11:00 A.M. and 2:00 P.M. up to the date of Annual General Meeting.
- G. The Register of Beneficial Owners, Register of Member and the Share Transfer Book of the Company shall remain closed from Thursday the 2<sup>nd</sup> August 2012 to Saturday the 4<sup>th</sup> August 2012 (both days inclusive).
- H. Explanatory Statement as required under section 173(2) of the Companies Act, 1956, in respect of Special Business under item no. 4 to 6 is enclosed herewith.

**Explanatory Statement pursuant to section 173(2) of the  
Companies Act, 1956**

**Item No. 4:**

Mr. Radhey Shayam was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 1st October, 2011. According to the provisions of Section 260 of the Companies Act, 1956, he holds that office upto the date of this meeting. As required by Section 257 of the Act, a notice has been received from a member signifying his intention to propose his appointment as a Director of the Company, along with a deposit of Rs. 500/-.

Mr. Radhey Shayam is interested and concerned in the proposed resolution.

**Item No. 5:**

Mr. Gaurav Mutreja was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 9th May, 2012. According to the provisions of Section 260 of the Companies Act, 1956, he holds that office upto the date of this meeting. As required by Section 257 of the Act, a notice has been received from a member signifying his intention to propose his appointment as a Director of the Company, along with a deposit of Rs. 500/-.

Mr. Gaurav Mutreja is interested and concerned in the proposed resolution.

**Item No. 6:**

Mr. Nitin Gupta was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 21st March, 2012. According to the provisions of Section 260 of the Companies Act, 1956, he holds that office upto the date of this meeting. As

required by Section 257 of the Act, a notice has been received from a member signifying his intention to propose his appointment as a Director of the Company, along with a deposit of Rs. 500/-.

Mr. Nitin Gupta is interested and concerned in the proposed resolution.

By the order of the Board  
For **Ravi Aircools Limited**

**Sd/-**  
**Radhey Shayam**  
**Director**  
**DIN: 01992580**

**Date : 18-07-2012**

**Place: New Delhi**

## DIRECTORS' REPORT

### Dear Members

Your Directors have pleasure in presenting the 38<sup>th</sup> Annual Report on the business and operations of your Company together with the Audited Annual Accounts for the financial year ended 31st March, 2012.

### Financial Highlights

(Amount in Rs.)

Particulars	Financial Year ended	
	31.03.2012	31.03.2011
Total Revenue	244305	1810367
Total Expenses	209620	1792893
Profit / (Loss)	34685	17474
Less: - Provision for Taxation	10718	5399
Profit/ (Loss) after Taxation	23968	12074
Paid up Share Capital	5450500	5450500
Reserves	639177	615209

### Year in Retrospect

During the year under review, the Company was able to earn the marginal profits during the year. Your Directors are putting in their best efforts to further improve the performance of the Company.

### Material Changes

Save as mentioned elsewhere in this Report, no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company-31st March, 2012 and the date of this Report.

### Dividend

In view of marginal profits earned by the Company, your Directors regret their inability to recommend any dividend.

### Public Deposits

During the year under report, your Company did not accept any deposits from the public in terms of the provisions of section 58A of the Companies Act, 1956.

### Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

- Conservation of Energy & Technology Absorption:** Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.
- Export Activities:** There was no export activity in the Company during the year under review. The Company is not planning any export in the near future as well.
- Foreign Exchange Earnings and Outgo:** There was no Foreign Exchange earnings and outgo during the year under review.

### Particulars of Employees

During the financial year under review, none of the Company's employees was in receipt of remuneration as prescribed under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, and hence no particulars are required to be disclosed in this Report.

### Directors

After the last Annual General Meeting, Mr. Radhey Shayam, Mr. Gaurav Mutreja and Mr. Nitin Gupta were appointed as an additional directors. In terms of the provisions of the Companies Act, 1956, they hold

office until the date of the ensuing Annual General Meeting. Their appointment as ordinary Directors of the Company is placed before the Members for consideration. The Board recommends the resolution(s) for adoption by the members.

After the last Annual General Meeting, Mr. Vinay Kumar Bansal, Mr. Manish Bansal, Mr. Ramesh Chandra Agrawal and Mr. Puneet Khanna resigned from the Board. The Board takes this opportunity to place its gratitude for services rendered by them.

Mr. Radhey Shayam retires by rotation and being eligible, offers himself for re-appointment. Your directors recommend his re-appointment.

#### **Auditors**

M/s Satyendra Mrinal & Associates, Chartered Accountants, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. A certificate under section 224(1) of the Companies Act, 1956 regarding their eligibility for the proposed re-appointment has been obtained from them.

Your Directors recommend their re-appointment.

#### **Auditors' Report**

Comments made by the Statutory Auditors in the Auditors' Report are self-explanatory and do not require any further clarification.

#### **Secretarial Compliance Certificate**

In terms of the provisions of section 383A of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001, the Company has obtained the necessary Compliance Certificate from M/s Gupta Manish & Associates, Company Secretaries. The Compliance Certificate is annexed herewith and forms part of this Report. Comments made in the Compliance Certificate are self-explanatory and do not require any further clarification.

#### **Listing Information**

The Shares of the Company are listed at Uttar Pradesh Stock Exchange (UPSE) & Delhi Stock Exchange (DSE). There has been no trading at UPSE & DSE for last few years. The Listing fees for the financial year 2011- 2012 is still unpaid.

#### **Dematerialization of Shares**

The Shares of the Company are not held in Dematerialized form.

#### **Directors' Responsibility Statement**

In terms of the provisions of section 217(2AA) of the Companies Act, 1956, and save as mentioned elsewhere in this Report, the attached Annual Accounts and the Auditors' Report thereon and to the best of their knowledge and belief, your Directors confirm that:

- a. in preparation of the annual accounts, the applicable accounting standards had been followed;
- b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2012 and of the profit of the Company for the year ended on that date;
- c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. the Directors had prepared the Annual Accounts on a going concern basis.

## Acknowledgement

Your Directors take this opportunity to place on record their sincere appreciation for the co-operation and assistance the Company has received from Banks and various Government Departments. The Board also places on record its appreciation of the devoted services of the employees; support and co-operation extended by the valued business associates and the continuous patronage of the customers of the Company.

By the order of the Board  
For **Ravi Aircools Limited**

Sd/-  
**Radhey Shayam**  
Director  
DIN: 01992580

Sd/-  
**Nitin Gupta**  
Director  
DIN: 02509675

Date : 18-07-2012  
Place: New Delhi

## AUDITORS REPORT

To  
The Members,  
M/s Ravi Aircools Limited

1. We have audited the attached Balance Sheet of **M/s Ravi Aircools Limited** as at 31st March, 2012 and also the Profit and Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 of the said order.
4. Further to our comments in the annexure referred to in paragraph 3 above, we report that:
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - ii) In our opinion, proper books of account as required by Law have been kept by the Company so far as appears from our examination of those books.

- iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- v) On the basis of written representations received from the directors as on March 31, 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2012 from being appointed as a director in terms of clauses (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon and annexed thereto give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - a) in the case of the Balance Sheet of the state of affairs of the Company as at 31" March, 2012 and
  - b) in the case of Profit and Loss Account, of the Profit for the year ended on that date.

**For Satyendra Mrinal & Associates**  
**Chartered Accountants**  
**FRN: 017068N**

**Sd/-**  
**S.K. Jain**  
**Partner**  
**M.No.: 086103**

**Place: New Delhi**  
**Date : 18-07-2012**

#### **Annexure to the Audit Report:**

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) All assets have been physically verified by the management during the year and there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) As the company has no plant and Machinery, this clause does not apply to the company.
- ii) The Company does not have any inventory during the financial year. The clause does not apply to the company
- iii) The Company has not granted/taken any loan to/from the parties covered in the register maintained under section 301 of the Companies Act, 1956, therefore the clause is not applicable to the Company.
- iv) The Company has not purchased any Inventory or Fixed Assets during the year.
- v) Based on the audit procedure applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposit under section 58A and 58AA of the Companies Act, 1956 and the companies (Acceptance of deposit) rules 1975 with regard to acceptance of deposits. Accordingly the clause does not apply to the company.
- vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.



- viii) The Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956.
- ix) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31<sup>st</sup> March, 2012 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation given to us, there are no dues of sale tax, income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
- (x) The company have accumulated loss at the end of financial year covered under audit. However, the company has not incurred any cash loss during the year under audit and in the immediately preceding financial year.
- (xi) The Company neither taken any loans from any Bank/Financial Institutions nor issued any debenture, the clause is not applicable to the Company.
- (xii) We are of the opinion that the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies {Auditor's Report} order, 2003 are not applicable to the company.
- (xiv) In our opinion and according to information and explanation given to us the company is not a dealer or trader in securities. However

the company has invested some funds in shares of other companies for which proper records have been maintained and the shares have been held in the name of the company.

- (xv) As informed to us the company has not given any guarantees for loans taken by others from banks or financial institutions.
- (xvi) According to the information and explanations given to us and records examined by us the company has not taken any term loan, the clause is not applicable to the Company.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment.
- (xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) According to the information and explanations given to us, during the period covered by our audit report, the company has not issued any debentures.
- (xx) The Company has not raised any money by public issues.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For **Satyendra Mrinal & Associates**  
**Chartered Accountants**  
**FRN: 017068N**

**Sd/-**  
**S.K. Jain**  
**Partner**  
**M.No.: 086103**

**Place: New Delhi**  
**Date : 18-07-2012**

**Balance Sheet As At March 31, 2012**

Particulars	Note	As At	As At
		31.03.2012	31.03.2011
<b>I Equity And Liabilities</b>			
<b>1 Shareholders Funds</b>			
(a) Share Capital	2	5450500	5450500
(b) Reserves & Surplus	3	639177	615209
<b>Sub-Total</b>		<b>6089677</b>	<b>6065709</b>
<b>2 Non-Current Liabilities</b>			
(a) Long-Term Borrowings	4	198000	0
<b>Sub-Total</b>		<b>198000</b>	<b>0</b>
<b>3 Current Liabilities</b>			
(a) Other Current Liabilities	5	5515	0
(d) Short-Term Provisions	6	10718	0
<b>Sub-Total</b>		<b>16233</b>	<b>0</b>
<b>Total</b>		<b>6303910</b>	<b>6065709</b>
<b>II Assets</b>			
<b>1 Non-Current Assets</b>			
(a) Long-Term Loans And Advances	7	1321608	1352601
<b>Sub-Total</b>		<b>1321608</b>	<b>1352601</b>
<b>2 Current Assets</b>			
(a) Inventories	8	540865	0
(b) Cash And Cash Equivalents	9	4098065	4441776
(c) Other Current Assets	10	72040	0
(d) Deffered Tax Asset		271332	271332
<b>Sub-Total</b>		<b>4982302</b>	<b>4713108</b>
<b>Total</b>		<b>6303910</b>	<b>6065709</b>
<b>III Notes No. 1-15 Forming Part Of Financial Statements</b>			

In terms of our report attached  
For Satyendra Mrinal & Associates  
Chartered Accountants  
FRN: 017068N

For and on behalf of the Board of Directors

Sd/-  
S.K. Jain  
Partner  
M.No.: 086103  
Place: New Delhi  
Date: 18th July 2012

Sd/-  
Radhey Shayam  
Director  
DIN: 01992580

Sd/-  
Nitin Gupta  
Director  
DIN: 02509675

**Statement of Profit & Loss for the year ended March 31, 2012**

Particulars	Note	As At	As At
		31.03.2012	31.03.2011
<b>I Revenue From Operations (Gross)</b>	<b>11</b>	885000	1391367
Less: Purchases	<b>12</b>	1256700	0
Add: Closing Stock		540865	0
Less: Excise Duty		0	0
<b>Revenue From Operations (Net)</b>		<b>169165</b>	<b>1391367</b>
<b>II Other Income</b>	<b>13</b>	<b>75140</b>	<b>419000</b>
<b>III Total Revenue</b>		<b>244305</b>	<b>1810367</b>
<b>IV Expenses</b>			
(a) Employee Benefit Expense		0	1283042
(b) Direct Expenses	<b>14</b>	0	139185
(c) Other Expenses	<b>15</b>	209620	370666
<b>Total Expenses</b>		<b>209620</b>	<b>1792893</b>
<b>V Profit Before Tax (III-IV)</b>		34686	17474
<b>VI Tax Expense</b>			
Current Tax		10718	5400
Deferred Tax			
Interest on Tax			
<b>VII Profit After Tax For The Year</b>		<b>23968</b>	<b>12074</b>
<b>VIII Earnings Per Share</b>			
Basic EPS		0.04	0.02
Diluted EPS		0.04	0.02
<b>IX Notes No. 1-15 Forming Part Of Financial Statements</b>			

In terms of our report attached  
For Satyendra Mrinal & Associates  
Chartered Accountants  
FRN: 017068N

For and on behalf of the Board of Directors

Sd/-  
S.K. Jain  
Partner  
M.No.: 086103  
Place: New Delhi  
Date: 18th July 2012

Sd/-  
Radhey Shayam  
Director  
DIN: 01992580

Sd/-  
Nitin Gupta  
Director  
DIN: 02509675

## Note -1

### A Significant Accounting Policies

#### a Method of Accounting :

The Financial Statements are prepared in accordance with the historical cost convention & applicable standards and recognise the Income & Expenditure on accrual basis except those with significant uncertainty.

#### b Loans & Advances:

Loans & Advances are stated at the value which in the opinion of the Board of Directors are realisable during the ordinary course of business.

#### c Accounting of taxes on income

Provision for current tax is made, based on the tax payable under the Income Tax Act, 1961.

#### d Amortisation of Preliminary Expenses :

The Preliminary Expenses amortised over a period of 5 years in equal instalment as per the provision of Section 35B of the Income Tax Act, 1961.

### B Other Information

Previous year figures have been rearranged/regrouped to comply with the disclosure requirements of

- i Revised Schedule VI of the Companies Act, 1956 wherever necessary.
- ii Sundry Debit and Credit Balance are subject to confirmation.
- iii The unsecured loan have been taken on interest free basis.

## Notes Forming Part of Financial Statement

Note	Particulars	As At	As At
		31.03.2012	31.03.2011
2	<b>Share Capital</b>		
	(a) <b>Authorised</b>		
	Authorised Share Capital 1250000 Ordinary Shares @ Rs. 10/- each	<b>12,500,000.00</b>	<b>12,500,000.00</b>
	(b) <b>Issued, Subscribed and Paid-up</b>		
550000 Ordinary Shares @ Rs. 10/- each	5,500,000.00	5,500,000.00	
Less: Calls in arrears	49,500.00	49,500.00	
Paid Up Capital	<b>5,450,500.00</b>	<b>5,450,500.00</b>	
<b>Reconciliation of the number of Shares</b>			
<b>Particulars</b>		<b>Equity Shares</b>	
		<b>Number</b>	<b>Amount</b>
Shares outstanding at the beginning of the year		550,000	5,500,000.00
Shares Issued during the year		--	--
Shares bought back during the year		--	--
Shares outstanding at the end of the year		550,000	5,500,000.00

### 2.1 The detail of shareholders holding more than 5% shares :-

No. of Shares Held	Name of the Shareholders	31.03.2012		31.03.2011	
		% of Holding	No. of Shares held	% of Holding	No. of Shares held
80000	Sperryn Gas Products Limited	15%	80000	15%	80000
50000	Spectrum Logistics Limited	9%	50000	9%	50000
43200	Master Uday Jaipuria F & N G Rajiv Jaipuria	8%	43200	8%	43200
45900	Unique Fin Man Consultancy Pvt. Ltd	8%	45900	8%	45900
30000	Scope Portfolio Management Private Limited	5%	30000	5%	30000
44100	Scope Equity Private Limited	8%	44100	8%	44100
59100	Aastha Professional Consultants Private Limited	11%	0	0%	0
47300	Ranjitgarh Finance Company Private Limited	9%	0	0%	0

2.2 Details of Unpaid calls relating to :-

Unpaid Calls	Amount
By Directors	--
By Officers	--

Note	Particulars	As At 31.03.2012	As At 31.03.2011
3	<b>Reserves &amp; Surplus</b>		
	(a) Investment Allowance	210,959	210,959
	(b) Capital Reserve		
	Balance at the beginning of the year	2,890,515	2,890,515
	Less: Amount tfd. towards dep. charged on enhanced value of fixed assets following revaluation	0	0
	Balance at the end of the year	<b>2,890,515</b>	<b>2,890,515</b>
	(c) Surplus in Statement of Profit & Loss		
	Opening Balance	-2486265	-2503739
	Add: Profit for the year	34686	17474
	Less: Income Tax paid	10718	0
Less: Provision for Grauity		0	
Less: Prior period Expenses		0	
Closing Balance	-2462297	-2486265	
	<b>Total (a + b+ c)</b>	<b>639177</b>	<b>615209</b>
4	<b>Long-Term Borrowings</b>		
	<b>Unsecured &amp; Considered Good</b>		
	Ravi Marketing Limited	198,000.00	0
	<b>Total</b>	<b>198,000.00</b>	<b>0</b>

Note	Particulars	As At 31.03.2012	As At 31.03.2011
5	<b>Other Current Liabilities</b>		
	Audit Fees Payable	5515.00	0
	<b>Total</b>	<b>5515.00</b>	<b>0</b>
6	<b>Short-term Provisions</b>		
	Provision for Income Tax (A.Y. 2012-13)	10718	0
	<b>Total</b>	<b>10718</b>	<b>0</b>
7	<b>Long Term Loans &amp; Advances</b>		
	<b>(a) Capital advances</b>		
	Unsecured, considered good	13,21,608	13,52,601
	<b>Total</b>	<b>13,21,608</b>	<b>13,52,601</b>
8	<b>Inventories</b>		
	Stock in Trade (at Cost)	540865	0
	<b>Total</b>	<b>540865</b>	<b>0</b>
9	<b>Cash &amp; Cash Equivalents</b>		
	Cash in Hand	2831376	3171069
	<b>Balance with Banks</b>		
	Nainital Bank Ltd	1247614	1238225
	SBI Current A/c	17613	31020
	Bank of India Dividend A/c	1462	1462
	<b>Total</b>	<b>4098065</b>	<b>4441776</b>
10	<b>Other Current Assets</b>		
	TDS AY 2012-13	7510	0
	Accured Interest	64530	0
	<b>Total</b>	<b>72040</b>	<b>0</b>

Note	Particulars	As At	As At
		31.03.2012	31.03.2011
11	<b>Revenue From Operations</b>		
	(a) Sales @ 4%	885000	989450.00
	(b) Sales @ 12.5%	0	401917.00
	(c) Other Operating Revenues	0	0.00
	<b>Total</b>	<b>885000</b>	<b>1391367.00</b>
12	<b>Purchase</b>		
	Opening Stock	0	0
	Job Work	1256700	0
	<b>Total</b>	<b>1256700</b>	<b>0</b>
13	<b>Other Income :</b>		
	<b>Interest on Income Tax Refund</b>	3100	0.00
	Interest from Bank	72040	0.00
	Service Charges Receipt	0	419000.00
	<b>Total</b>	<b>75140</b>	<b>419000.00</b>
14	<b>Direct Expenses</b>		
	Electricity Charges	0	59140.00
	Freight and Cartage Expenses	0	22445.00
	Generator Charges	0	57600.00
	<b>Total</b>	<b>0</b>	<b>139185.00</b>
15	<b>Other Expenses</b>		
	Administrative Charges	5884	2147.00
	Auditors Remuneration	5515	11236.00
	Conveyance	13565	8200.00
	Filing Fees	15000	5590.00
	Insurance Charges	0	3975.00

Note	Particulars	As At	As At
		31.03.2012	31.03.2011
	Interest on Income Tax	0	3231.00
	Misc Expenses	3864	0.00
	Listing Fees	10000	12265.00
	Professional Fees & Charges	49236	17515.00
	Rent & Taxes	0	24700.00
	Sales Tax Interest & Demand	0	10040.00
	Security Expenses	0	26200.00
	Service Tax Expenses	0	293.00
	Telephone Expenses	3445	2231.00
	Bank Charges	211	3509.00
	C E A	0	5700.00
	EPF	0	4351.00
	FPF	0	9878.00
	HRA	0	11400.00
	MER	0	8250.00
	Gratuity	0	77308.00
	Helper Allowance	0	3600.00
	Salary	45000	118587.00
	Selling & Distribution Expense	0	460.00
	Meeting Expenses	26775	0.00
	Postage & Telegram	18900	0.00
	Printing & Stationery	12225	0.00
	<b>Total</b>	<b>209620</b>	<b>370666.27</b>

**RAVI AIRCOOLS LIMITED**

Regd. Off.: B-21/33, Ground Floor, Raj Apartment, Kamachha, Varanasi, U.P.-221010

**ATTENDANCE SLIP**

L.F. No.
DP ID
Account ID
No. of Shares Held

I/We hereby record my/our presence at the 38th Annual General Meeting of the Company to be held on Tuesday the 14th day of August, 2012 at 10.00 A.M. at B-21/33, Ground Floor, Raj Apartment, Kamachha, Varanasi, Uttar Pradesh-221010.

Name of the Shareholder(In Block Letters)	
Signature of the Shareholder	
Name of the Proxy(In Block Letters)	
Signature of the Proxy	

Notes: 1) You are requested to sign and handover this slip at the entrance.  
2) If you are attending the meeting in person or by proxy, your copy of the Annual Report may please be brought by you/your proxy for reference at the meeting.

**RAVI AIRCOOLS LIMITED**

Regd. Off.: B-21/33, Ground Floor, Raj Apartment, Kamachha, Varanasi, U.P.-221010

**PROXY FORM**

L.F. No.
DP ID
Account ID
No. of Shares Held

I/We ..... of .....  
.....  
..... being a member/members RAVI AIRCOOLS LIMITED of hereby appoint .....  
of .....  
..... or failing him/her .....  
of ..... as my/our proxy to vote for me/us on my/our behalf at the 38th Annual General Meeting of the Company to be held on Tuesday, the 14th day of August 2012, at 10.00 A.M.

Signed this.....day of .....2012.

**Note:** This form in order to be effective should be stamped, completed and signed and must be lodged at the Registered Office of the Company not less than 48 hours before meeting.

Please Affix Rs. 1 Revenue Stamp

**BOOK POST**

**RAVI AIRCOOLS LIMITED**  
Regd. Off.: B-21/33, Ground Floor,  
Raj Apartment, Kamachha,  
Varanasi, U.P.-221010