

SHREE SURGOVIND TRADELINK LIMITED

17TH ANNUAL REPORT

2011-2012

SHREE SURGOVIND TRADELINK LIMITED

**17th Annual Report
2011-2012**

BOARD OF DIRECTORS	: Mr. Navin M. Mehta - Chairman Mr. Somabhai V. Patel - Director Mr. Sureshbhai K. Patel - Director Mr. Upendra J. Sheth - Director
BANKERS	: Union Bank of India
AUDITORS	: P. P. Jayaraman & Co. Chartered Accountants Thane
REGISTERED OFFICE	: 103/1, 1 st Floor, Angel Complex, Behind Bluestar Complex, Navjeevan, Ahmedabad – 380014
WEBSITE	: www.sstl.co.in
REGISTRARS & SHARE TRANSFER AGENTS	: Adroit Corporate Services Private Limited 19/20, Jaferbhoy Industrial Estate, 1 st Floor, Makwana Road, Marolnaka, Mumbai – 400 059 Tel No. : (022) - 28594060 Fax No. : (022) - 28503748 E-mail : adroits@vsnl.net

NOTICE

NOTICE is hereby given that the Seventeenth Annual General Meeting of the Members of **SHREE SURGOVIND TRADELINK LIMITED** will be held on **Monday the 6th day of August, 2012** at **3.00 p.m.** at the registered office of the Company at **103/1, 1st Floor, Angel Complex, Behind Bluestar Complex, Navjeevan, Ahmedabad – 380014** to transact, the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2012 and the Profit and Loss Account for the financial year ended as on that date and the reports of the Board of Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Upendra J. Sheth, who retires by rotation and being eligible, offers himself for re- appointment.
3. To appoint M/s. P. P. Jayaraman & Co., Chartered Accountants as statutory auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

**BY ORDER OF THE BOARD
FOR SHREE SURGOVIND TRADELINK LIMITED**

Navin M. Mehta
Ximm

DIRECTOR

Place : Ahmedabad

Dated : 11th June, 2012

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THAT PROXIES NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and Share Transfer Books of the Company remain closed from **Wednesday, 1st August, 2012 to Monday, 6th August, 2012** (both days inclusive).
3. Members are requested to notify immediately the change of address, if any to the Company.
4. Members /Proxies should bring the Attendance Slip sent herewith duly filled in for attending the meeting.
5. Members attending the Annual General Meeting are requested to bring their copies of Annual Report at the meeting.
6. The Documents referred to in the proposed resolution are available for inspection at the registered Office of the Company between 9.00 a.m. to 10.00 a.m., except on holidays up to the Annual General Meeting.
7. The Company, consequent upon the introduction of the Depository system (DS), entered into agreements with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for dematerialization of equity shares of the Company. Members, therefore, now have the option of holding and dealing in the shares of the Company in electronic form through NSDL or CDSL.



P. P. Jayaraman & Co.

CHARTERED ACCOUNTANTS

Office No. 107/108, Swastik Plaza, Pokhran Road No. 2, Subhash Nagar, Near Voltas, Thane (West) - 400 602.
Tel. : 2173 1535 • Tele. Fax : 2173 1566 • Email : ppj10@vsnl.net

P.P. Jayaraman (B.Com. FCA)

Date:

To The Members of
SHREE SURGOVIND TRADELINK LTD.

1. We have audited the attached balance sheet of **SHREE SURGOVIND TRADELINK LTD**, as at March 31, 2012 and the profit and loss account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books
 - iii. The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
 - iv. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;



- v. On the basis of written representations received from the directors, as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2012;
 - in the case of the Profit & Loss Account, of the Profit for the year ended on that date; and
 - in the case of the Cash Flow Statement, of the cash flows for the year ended on that date

For P.P.Jayaraman & Co.
Chartered Accountants
FRN: 104139W



(P.P.Jayaraman)
(Proprietor)
M. No.: 041354.

Place: Thane

Date: 11-6-2012

ANNEXURE TO THE AUDITOR REPORT

Re: **M/S. SHREE SURGOVIND TRADELINK LTD.**

Referred to in paragraph 3 of our report of even date,

i. In respect of fixed assets

(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) All the assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.

(c) None of Fixed assets has been revalued during the period

ii In respect of Inventories

(a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

(b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.

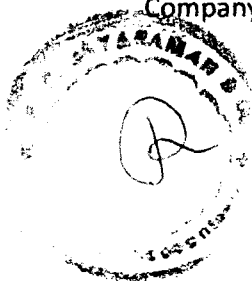
iii The Company has not granted unsecured loans and inter-corporate deposits to companies covered in the register maintained u/s. 301 of the Act, hence the provisions of clause (iii) (b), (c) & (d) of paragraph 4 are not applicable to the Company.

iv The Company has taken unsecured loans in the form of inter-corporate deposit and loan from directors; however the terms are not prejudicial to the interest of the company.

v In our opinion and according to the information and explanations given to us, there exists an adequate internal control system commensurate with the size of the company and the nature of its business, with regard to purchase of fixed assets and with regard to the services rendered by the company. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system of the company.

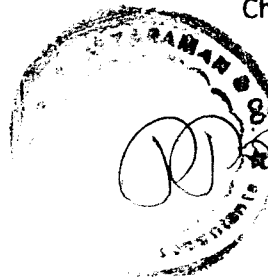


- v. In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi. In our opinion, the company has an internal audit system commensurate with the size and nature of its business, although the scope needs to be improved to cover more areas.
- vii. Maintenance of cost records has not been prescribed by the Central government under section 209 (1) (d) of the Companies Act, 1956.
- viii. According to the information and explanations given to us, no undisputed amounts payables in respect of income tax, wealth tax, were in arrears, as at 31st March 2012 for a period of more than six months from the date they became payable.
- ix. The Company does not have any accumulated losses at the end of the financial year. Further, the company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xi. The Company has not raised any money by public issue during the year.
- xii. On the basis of the records and documents examined by us, the Company has not issued any secured debentures during the year.
- xiii. The company has not made any preferential allotment of shares to the parties and companies covered in the register maintained under section 301 of the companies Act 1956
- xiv. The Company has not accepted any deposits from public and hence the provision of section 58A and 58AA of the act and rules framed there under are not applicable to Company.



- xv. In our opinion, the company is not a chit fund, a nidhi or a mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xvi. In our opinion, the company is not dealing in or trading in shares securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xvii. In our opinion and as per information and explanations given to us, the company has not given guarantees for loans taken by others from banks or financial institutions.
- xviii. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.
- xix. We are informed that the company does not generate any product.
- xx. We have been informed by the company that Provident fund Act and the employees state Insurance corporation Act is not applicable to the company for the year under review.
- xxi. During the course of our Examinations of the books of accounts carried out in accordance with the generally accepted auditing practices we have not come across any personal expenses charged to revenue account.
- xxii. In our opinion, the company is not a sick Industrial company within the meaning of clause (0) of subsection (1) of section (3) of Sick Industrial Companies (Special Provisions) Act, 1985

For P.P.Jayaraman & Co.
Chartered Accountants
FRN: 104139W



P.P. Jayaraman
(P.P.Jayaraman)
(Proprietor)
M. No.: 041354.

Place: Thane

Date: 11-6-2012

SHREE SURGOVIND TRADELINK LTD
BALANCE SHEET AS AT 31 MARCH, 2012

Particulars	Note No.	As at 31/03/2012 ₹	As at 31/03/2011 ₹
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	50,100,000.00	50,100,000.00
Reserves and surplus	3	10,471,396.32	3,054,694.47
Non-current liabilities			
Long-term borrowings	4	115,248,531.16	56,128,308.00
Deferred tax liabilities (net)	5	7,037.16	1,670.45
Current liabilities			
Trade payables	6	15,707,896.38	115,208,746.87
Other Current liabilities	7	114,823,480.08	6,399,498.44
Short term Provision	8	6,217,000.00	2,417,000.00
		312,575,341.10	233,309,918.23
ASSETS			
Non-current assets			
Fixed assets	9	536,515.57	492,845.57
Long-term loans and advances	10	21,401,946.28	11,799,897.24
Non-Current investments	11	23,773,249.00	11,773,249.00
Current assets			
Inventories	12	189,173,472.84	71,393,084.40
Trade receivables	13	64,649,622.09	136,747,728.05
Cash and bank balances	14	11,072,411.32	1,103,113.97
Short-term loans and advances	15	1,968,124.00	
		312,575,341.10	233,309,918.23
See accompanying notes forming part of F/S	1	-	-

As per our Report on the above date attached

For P P JAYARAMAN & CO
Chartered Accountants

For Shree Surgovind Tradelink Limited

P P JAYARAMAN
Proprietor

For SHREE SURGOVIND TRADELINK LTD.

DIRECTOR

Place :Ahemadabad
Date :11.06.2012

Navin Mehta
Director

Suresh Patel
Director

Upendra J Sheth
Director

SHREE SURGOVIND TRADELINK LTD
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2012

PARTICULARS	Note No.	As at 31/03/2012	As at 31/03/2011
		₹	₹
Revenue from operations (gross)	16	843,779,512.29	773,027,152.78
Other Incomes	17	33,645,228.62	31,923,497.23
Revenue from operations (net)		877,424,740.91	804,950,650.01
Expenses			
Cost of Sales	18	823,820,006.10	782,751,035.50
Employee benefits expense	19	1,862,157.00	1,680,294.00
Other expenses	20	22,347,471.94	10,556,242.00
Finance costs	21	18,025,107.22	7,887,061.04
Depreciation and amortisation expense		147,930.09	109,601.00
Total		866,202,672.35	802,984,233.54
Profit before exceptional & extraordinary items		11,222,068.56	1,966,416.47
Exceptional items		-	-
Profit / (Loss) before extraordinary items and tax		11,222,068.56	1,966,416.47
Extraordinary items		-	-
Profit / (Loss) before tax		11,222,068.56	1,966,416.47
Tax expense:			
(a) Current tax expense for current year		3,800,000.00	1,250,000.00
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		3,800,000.00	1,250,000.00
(e) Deferred tax		5,366.71	202,513.66
		3,805,366.71	1,452,513.66
Profit / (Loss) from continuing operations		7,416,701.85	513,902.81
Earnings per share (of Rs. 10/- each):	31		
(a) Basic		1.48	0.10
(b) Diluted		1.48	0.10

As per our Report of even date attached

For P P JAYARAMAN & CO
Chartered Accountants

For Shree Surgovind Tradelink Limited

P P JAYARAMAN
Proprietor

FOR SHREE SURGOVIND TRADELINK LTD.

Navin Mehta

DIRECTOR

Sursh Patel

Director

Place :Ahmedabad

Date :11.06.2012

Navin Mehta

Director

Upendra J Sheth

Director

**SHREE SURGOVIND TRADELINK LTD.
CASH FLOW STATEMENT**

Particulars	Note no.	31-Mar-2012 Amount in ₹	31-Mar-2011 Amount in ₹
Cash Flow From Operating Activities			
Net Profit as Per Profit & Loss Account		11,222,068.56	1,966,416.47
Adjustments For:			
Depreciation		147,930.09	109,601.00
Foreign Exchange Fluctuation			4,186,914.87
Provision Income-tax			-1,250,000.00
Interest on FD			-1,168,235.00
		147,930.09	1,878,280.87
Operating Profit before Working Capital		11,369,998.65	3,844,697.34
Adjustments For:			
CURRENT ASSETS, LOANS AND ADVANCES			
Inventories		-117,780,388.44	71,335,507.73
Receivables		72,098,105.96	-67,379,657.19
Loans & Advances		-11,570,173.04	1,709,858.60
CURRENT LIABILITIES & PROVISION			
Trade Payables		-99,500,850.49	-56,253,660.31
Other creditors and short term provisions		108,423,981.64	1,250,000.00
Net Cash Flow from Operating Activities	A	-36,959,325.72	-45,493,253.83
Cash Flow From Investing Activities			
Increase in Investment		-12,000,000.00	3,500,000.00
Purchase of Fixed Assets		-191,600.09	-11,773,249.00
Unsecured Loans incremented			-285,401.00
Interest Received		-12,191,600.09	-
			1,168,235.00
Net Cash Used in Investing Activities	B	-12,191,600.09	-7,390,415.00
Cash Flow From Financing Activities			
Loan Taken During The Year		59,120,223.16	39,580,447.99
Loan Repaid during the year			
Interest on Loan Paid			
Net Cash Flow From Financing Activity	C	59,120,223.16	39,580,447.99
Net Increase in Cash & Cash equivalents	=A+B+C	9,969,297.35	-13,303,220.84
Cash & Cash Equivalents at the beginning of the Period	i	1,103,113.97	14,406,334.81
Cash & Cash Equivalents at the end of the Period	ii	11,072,411.32	1,103,113.97
Net Increase in Cash & Cash equivalents	=i-ii	9,969,297.35	13,303,220.84

For P P JAYARAMAN & CO
Chartered Accountants

P P JAYARAMAN
Proprietor

Place :Ahmeadabad

Date :

DATE :11.06.2012

For Shree Surgovind Tradelink Limited

For SHREE SURGOVIND TRADELINK LTD.

Navin Mehta

DIRECTOR

Navin Mehta

Director

Suresh Patel
Director

Upendra J Sheth

Director

Note 1 Significant Accounting Policies

1.1 Basis of accounting and preparation of financial statements

The Company maintains its accounts on accrual basis. Management makes estimates and technical and other assumptions regarding the amounts of income and expenses in accordance with Indian GAAP in the preparations of financial statements. Differences between the actual results and the estimates are recognized in the periods in which the results are determined.

During the year ended March 31, 2012, the revised Schedule VI notified under the Companies Act, 1956, has become applicable to the Company, for preparation and presentation of its financial statements. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

1.2 Fixed Assets

Fixed assets are stated at cost of acquisition including attributable interest & financial costs till the date of acquisition/installation of the assets and improvement thereon less accumulated depreciation / amortisation and accumulated impairment losses if any. Intangible assets comprise of implementation cost for software and other application software's acquired for in-house use.

1.3 Depreciation and Amortisation

Depreciation on fixed assets is provided:

- i) In respect of buildings and sheds, furniture and office equipments on the written down value method (pro-rata on additions and deletions of the year) at rates prescribed in Schedule XIV of the Companies Act, 1956.
- ii) In respect of plant & machinery, on the written down value method at rates prescribed in schedule XIV of the Companies Act, 1956 on a pro-rata basis.
- iii) In respect of computers depreciation is provided on written down value on a pro-rata basis
- iv) The estimated useful life of the intangible assets and the amortization period are reviewed at the end of each financial year and the amortization method is revised to reflect the changed pattern.

1.4 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.



For SHREE SURDOME FINANCE LTD

Mentel. Newthn

DIRECTOR

M. K. S. P.

1.5 Foreign currency transactions and translations

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year end and are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year-end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.

Non-Monetary foreign currency items are carried at cost.

Any income or expenses on account of exchange differences either on settlement or on translation is recognized in the Profit and loss account except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

1.6 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investment. Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Costs of investments include acquisition charges such as brokerage, fees and duties.

1.7 Inventories

Items of Inventories are valued at the lower of cost (on FIFO basis) and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

1.8 Revenue recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods and services but excludes sales tax and value added tax. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportionate basis taking into account the amount outstanding and rate applicable

1.9 Excise Duty/Service Tax and Sales tax/Value Added Tax

Excise duty/Service tax is accounted on the basis of both, payments, made in respect of goods cleared/service provided as also provision made for goods lying in bonded warehouses, if any. Sales tax/Value Added tax paid is set-off against the collection and in case of excess payment of earlier years; the same is debited to Profit and Loss account.

1.10 Employee benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in profit and loss account of the year in which the related service is rendered The Company does not deal with post employment and other long term employee benefits



FOR SHARE SUBSCRIPTION PURPOSES
NEWTA NEWIN
DIRECTOR

Umesh
S.P. of Haha

1.11 Borrowing costs

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as a part of the cost of such asset. Other borrowings costs are charged to statement of profit and loss as incurred.

1.12 Financial Derivatives and Commodity hedging transactions

Financial derivatives and hedging contracts are accounted on the date of their settlement and realised gain/loss in respect of settled contracts is recognised in the statement of profit and loss along with the underlying transactions.

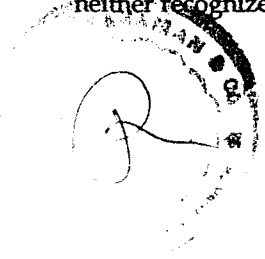
1.13 Provision for Current and deferred tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax assets are recognized only to the extent that there is a virtual certainty that the asset will be realized in future.

1.14 Provisions, Contingent liabilities and Contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of a past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.



For SHREE GANESH TRADING CO. LTD.
Mehra Nandini
DIRECTOR

Upreet

S.P. Gupta

Notes on Financial Statement for the year ended 31st March 2012

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

Note 2 Share capital		Amt in ₹	
		As at 31/03/2012	As at 31/03/2011
Authorised Share Capital			
6,000,000 Equity Shares of ₹ 10 each (6,000,000)		60,000,000.00	60,000,000.00
Issued, Subscribed & Fully paid up			
5,010,000 Equity Shares of ₹ 10 each (5,010,000)		<u>50,100,000.00</u>	<u>50,100,000.00</u>

All the Shares issued are allotted for cash, the company has only one class of equity shares of ₹ 10 per share

(a) Shareholding more than 5% Name of the Shareholders	As at 31/03/2012		As at 31/03/2011	
	% held	No. of Shares	% held	No. of Shares

Note 3 Reserves & Surplus

(a) Surplus / (Deficit) in Statement of Profit and Loss

Opening balance	3,054,694.47	2,540,791.66
Add: Current Year Profit	<u>7,416,701.85</u>	<u>513,902.81</u>
	<u>10,471,396.32</u>	<u>3,054,694.47</u>

Note 4 Long Term Borrowings

	Current portion	Non-Current portion	Current portion	Non-Current portion
I. Secured				
A. Cash Credit :-From Banks:				
1 Union Bank of India	-	100,487,531.16	-	50,815,924.00
II. Unsecured				
(a) Others				
1 Loans and advances from Related Parties	-	9,761,000.00	-	312,384.00
2 Inter-Corporate Deposits	-	5,000,000.00	-	5,000,000.00
	-	<u>115,248,531.16</u>	-	<u>56,128,308.00</u>

4.1 Additional information to Secured/Unsecured Long term borrowings

The long term portion of term loans are shown under long term borrowings and the current maturities of the long term borrowing, if any are shown under the current liabilities as per the disclosure requirements of the Revised Schedule VI

4.2 Detail of Securities

The facility from Union Bank of India is secured by hypothecation of assets and personal guarantee of directors

Note 5 Deferred Tax Liabilities (Net)

Deferred Tax Liability for the period ended March 31, 2012 has been provided on the estimated tax computation for the year

Deferred Tax Liability		
Depreciation	7,037.16	1,670.45
Deferred Tax Asset		
Others	<u>7,037.16</u>	<u>1,670.45</u>

Note 6 Long Term Trade Payables

a) Trade Payables	15,707,896.38	15,208,746.87
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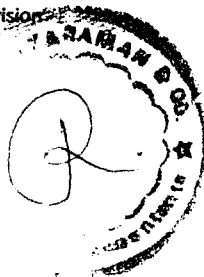
6.1 The information in respect of due to suppliers under the Micro, Small & Medium Enterprises have not been furnished as the necessary information is not in possession of the company

Note 7 Other Current liabilities

a) Other Payables	114,823,480.08	6,399,498.44
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Note 8 Short-Term Provisions

a) Tax Provision	6,217,000.00	2,417,000.00
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FOR SHREE SURGOVIND TRAVELINK LTD.

Mehar Mehta
DIRECTOR

Mehar < S.P

Note 9 Fixed Assets Schedule

PARTICULARS	RATE	GROSS BLOCK						DEPRECIATION				NET B
		AS AT 1-Apr-2011	Additions	Exchange Difference	Borrowing Cost	Deductions	AS AT 31-Mar-2012	UPTO 1-Apr-2011	FOR THE YEAR	Deductions	UPTO 31-Mar-2012	AS AT 1-Apr-2012
PLANT & MACHINERY												
Air Conditioner	13.91%	35,500.00	-			-	35,500.00	6,307.00	4,061.00	-	10,368.00	25,132.00
Mobile Phone	13.91%	9,500.00	30,100.00			-	39,600.00	1,564.00	4,234.00		5,798.00	33,802.00
Office Equipments	13.91%	140,000.00	-			-	140,000.00	51,437.00	12,319.00		63,756.00	76,244.00
Telephone Instruments	13.91%	39,000.00				-	39,000.00	268.00	5,388.00		5,656.00	33,344.00
Television	13.91%	13,000.00				-	13,000.00	2,487.00	1,462.00		3,949.00	9,051.00
Weighing Machine	13.91%	42,188.00				-	42,188.00	4,706.00	5,214.00		9,920.00	32,268.00
Handheld Transceiver	13.91%	56,476.00				-	56,476.00	136.00	7,837.00		7,973.00	48,503.00
Sewing Machine	13.91%	6,000.00				-	6,000.00	73.00	824.00		897.00	5,103.00
UPS	13.91%	3,000.00				-	3,000.00	273.00	379.00		652.00	2,348.00
CCTV Camera	13.91%		100,000.00				100,000.00		10,518.00		10,518.00	89,482.00
Furniture & Fixtures	18.10%	590,236.00					590,236.00	560,653.03	5,355.00		566,008.03	24,227.97
Computer & Software	40.00%	282,620.00	53,500.00				336,120.00	108,795.40	82,386.00		191,181.40	144,938.60
Printer	40.00%	18,500.00	8,000.00				26,500.00	6,475.00	7,953.00		14,428.00	12,072.00
TOTAL		1,236,020.00	191,600.00				1,427,620.00	743,174.43	147,930.00		891,104.43	536,515.57
PREVIOUS YEAR		950,619.00	285,401.00				1,236,020.00	633,573.44	109,601.00		743,174.44	492,845.57

As per Companies Act, 1956	147,930.00	536,515.57
As per Income Tax Act, 1961	165,298.00	513,741.62
Timing Differences	(17,368.00)	22,773.95
DTL @ 30.9%	(5,366.71)	7,037.15
Add: Opening DTL	(1,670.45)	
Closing DTL	(7,037.16)	



For SHREE SURGOVIND TRADELINK LTD.

M. S. P.
DIRECTOR

S. P.

Note 10 Long-term loans and advances		
Unsecured, Considered Good		
a) Security Deposits	2,500,000.00	3,250,000.00
b) Other Loans & Advances	17,472,896.28	7,120,847.24
c) Inter-Corporate Deposits-Swati Finstock Pvt Ltd	<u>1,429,050.00</u>	<u>1,429,050.00</u>
	<u>21,401,946.28</u>	<u>11,799,897.24</u>
Note 11 Other Non Current Assets		
Unsecured, Considered Good		
Non Current bank balances		
(i) Deposits with maturity-for more than 12 months		
(ii) Margin Money Deposit	<u>23,773,249.00</u>	<u>11,773,249.00</u>
	<u>23,773,249.00</u>	<u>11,773,249.00</u>
Note 12 Inventories		
(As taken, valued and certified by the management)		
a) Stores, Spares at cost		
b) Goods for resale at cost	<u>189,173,472.84</u>	<u>71,393,084.40</u>
	<u>189,173,472.84</u>	<u>71,393,084.40</u>
Note 13 Trade Receivables		
Unsecured, Considered Good		
a) Outstanding over six months	35,802.60	57,372,831.34
b) Others	<u>64,613,819.49</u>	<u>79,374,896.71</u>
	<u>64,649,622.09</u>	<u>136,747,728.05</u>
Note 14 Cash and bank balances		
a) Cash & Cash Equivalents		
i Balance with bank in Current accounts	10,541,566.84	667,080.99
ii Cash in Hand	<u>530,844.48</u>	<u>436,032.98</u>
	<u>11,072,411.32</u>	<u>1,103,113.97</u>
Note 15 Short Term Loans & Advances		
Unsecured, Considered Good		
a) Loans & Advances to Related Parties	-	-
b) Loans & Advances to Employees	10,000.00	-
c) Other Loans & Advances	1,515,811.00	-
d) Prepaid Expenses	<u>442,313.00</u>	-
	<u>1,968,124.00</u>	-
Note 16 Revenue from Operations		
a) Revenue from operations (gross)	843,779,512.29	773,027,152.78
b) Other		
c) Revenue from operations (net)	<u>843,779,512.29</u>	<u>773,027,152.78</u>
Note 17 OTHER INCOME		
A DIRECT INCOME		
1 Brokerage & Commission Received	1,162,327.00	680,520.00
2 CHA Charges Received	25,000.00	-
3 Compensation Received	257,210.72	9,946,934.15
4 Customs Duty Refund Received	-	4,963.00
5 Discount Received	336,066.00	870,691.83
6 Exports Incentive	6,062,354.00	-
7 Foreign Exchange Fluctuation	-	4,186,914.87
8 Revenue from Cold Storage	22,801,144.40	11,663,562.39
9 Revenue from Warehouse	1,862,427.50	3,401,329.75
10 Sundry Balances Written Back	-	346.24
	<u>32,506,529.62</u>	<u>30,755,262.23</u>
TOTAL-A		
B INDIRECT INCOME		
Interest (Gross)	1,138,699.00	1,168,235.00
	<u>1,138,699.00</u>	<u>1,168,235.00</u>
TOTAL-B	<u>33,645,228.62</u>	<u>31,923,497.23</u>



For SHREE SURGOVIND TRAVELING LTD.

Neeraj Kumar
Director
Wet < S.P

DIRECTOR

Note 18 Cost of Sales		
Stock at commencement	71,393,084.40	142,728,592.13
ADD: Purchases	<u>919,898,449.00</u>	<u>694,455,084.16</u>
	991,291,533.40	837,183,676.29
Stock at close	(189,173,472.84)	(71,393,084.40)
ADD: Direct Expenses	<u>21,701,945.54</u>	<u>16,960,443.61</u>
	<u>823,820,006.10</u>	<u>782,751,035.50</u>
Note 19 Employee benefit expenses		
Salary & Bonus	1,785,902.00	1611329.00
Staff Welfare	10,563.00	4,900.00
Travelling and Conveyance	<u>65,692.00</u>	<u>64,065.00</u>
	<u>1,862,157.00</u>	<u>1,680,294.00</u>
Note 20 Other Expenses		
Auditor's remuneration		
(i) Audit fees	89,888.00	50,000.00
(ii) Professional fees	65,000.00	80,000.00
Bad Debts Written Off	471,065.72	313,727.50
Business Promotion	99,022.00	-
Computers & Software Exp	170,511.00	36,800.00
Donation	36,600.00	-
Insurance Charges	103,671.00	314,308.00
Legal & Professional Fees	623,614.00	247,185.00
Loss on Sale of Investment	-	3,147,958.25
Miscellaneous Expenses	172,351.86	15,466.00
Office Expenses	6,516.00	64,238.00
Physical/Demat Service Chgs/BSE/SEBI Charges #	2,236,990.00	91,702.00
Post,Telegram & Couriers Exp.	31,306.00	10,800.00
Printing & Stationery Exp	591,760.30	141,858.00
Rebate & Discount	17,026.66	164,155.31
Rent, Rates & Taxes	199,290.08	141,997.34
Repairs & Maintenance (Building)	20,999.00	27,170.00
Transport and Shortage @	727,829.00	741,626.40
Telephone Chgs.	10,867.00	2,000.00
Tour & Travels	86,200.00	-
Exchange Loss	1,882,209.13	-
	<u>7,642,716.75</u>	<u>5,590,991.80</u>
Cold Storage Expenses	4,989,903.05	889,270.50
Advertisement	10,030.00	-
Commission & Brokerage	7,585,930.20	2,239,305.70
Discount Given	-	450,000.00
Freight/Clearing & Forwarding Charges	580,779.00	1,660.00
Insurance For Eport	360,001.00	-
Labour Chgs. (including Cartage & Coolie)	266,663.00	17,524.00
Loading & unloading Chgs	538,704.00	647,153.00
Packaging & Inspection Expenses	372,744.94	750,337.00
TOTAL	<u>14,704,755.19</u>	<u>4,995,250.20</u>
AGGREGATES	<u>22,347,471.94</u>	<u>10,586,242.00</u>

#- Includes Revocation of Suspension Charges paid to BSE for non-compliance - ₹ 1930,250

@- Amount reimbursed to customers fro shortage of goods found while weighing at custom depot

Note 21 Finance Costs

a) Interest Expenses		
i. on Loan	779,051.00	-
ii. on Overdraft	11,222,542.24	4,531,592.00
ii. Other Accounts	187,388.71	368,883.96
b) Other Borrowing costs		
i. Finance Charges/Bank Charges	5,836,125.27	2,986,585.08
c) Applicable net gain/loss on foreign currency transactions and translation		
	<u>18,025,107.22</u>	<u>7,887,061.04</u>

In accordance with Accounting Standard 11 (Revised) the net exchange loss debited to Profit & loss account is ₹ 18.82 lakhs (previous year gains ₹ 41.87 lakhs)

22 Earning Per Share		For the year ended	For the year ended
		31.03.12	31.03.11
Basic EPS			
A. Profit/(Loss) Computation for basis earnings per share of ₹ 10 each			
Net Profit as per Profit & loss available to Equity Shareholders	(₹)	7,416,701.85	513,902.81
B. Weighted average number of Equity shares for EPS computation	(Nos.)	5,010,000	5,010,000
C. EPS (weighted average)			
Basic EPS (before and after Extraordinary items)		1.48	0.10

23 Contingent liabilities

There are no contingent liabilities against the company as on 31.03.2012

24 The Income-tax assessments of the Company have been completed upto the accounting year ended 31.3.2009

25 The Company has a single segment namely "trading in spice & related other products", Therefore the company business does not fall under different segments as defined by AS-17-"Segment Reporting" issued by ICAI

26 (i) Additional information pursuant to the provisions of Schedule VI to the companies Act, 1956 (wherever applicable)

		₹ lakhs		₹ lakhs
		2011-12		2010-11
A. Value of Imports calculated on CIF basis:				
(i) Components, emdedded goods and spare parts				
(ii) Capital goods				
B. Expenditure in foregin currencies				
(i) Travelling Expenses				
(ii) Other Expenses				
C. Value of imported anfd indigenous components, embedded goods and spare parts consumed				
	%	₹ lakhs	%	₹ lakhs
(i) Imported into India	41.70%	3,835.94	48.70%	3,381.77
(ii) Indigenous	58.30%	5,363.04	51.30%	3,562.78
		<u>9,198.98</u>		<u>6,944.55</u>
D. Earnings in Foreign currencies (on accrual basis)				
Export of goods or services on FOB basis				



For SHREE SURGOVIND TRADELINK LTD.

Mehar-Nishu Jain
DIRECTOR

Mehar

KSP

(II) Additional information pursuant to the provisions of Schedule VI to the companies Act, 1956

Class of Goods	Unit	Opening Stock	Purchase Quantity	Sales Quantity	Closing Stock Quantity	Closing Stock Value ₹ lakhs
DRY FRUITS ETC	KGS	138,925	2,257,600	2,155,953	240,572	229.55
SPICES ETC.	KGS	671,964	5,381,015	5,360,023	692,956	1,589.22
CHEMICALS	KGS		205,215	191,665	13,550	13.13
IMPORT LICENCES	KGS	475,633	6,520,611	5,976,839	1,019,405	59.84
						1,891.74

27 Disclosure in accordance with Accounting Standard-18 Related Party Transaction

A Names of Related Parties & Nature of Relationship

i Names of Related Parties

Nature of Relationship

V.S. Healthcare	Proprietorship of Relative of one of the directors
Khushbu Impex	Proprietorship of Relative of one of the directors
Rajankumar & Bros (Impex)	Partnership of relative of one of the directors

ii Key Management personnel

Navin Madhavji Mehta	Director
Upendra J. Sheth	Director
Suresh Patel	Director

iii Transactions with Related Parties

2011-12 (₹ in Lakhs)

2010-11 (₹ in Lakhs)

a Purchase of Materials, etc.,	1,118.05	371.40
b Purchase of Fixed Assets, etc.,	-	-
c Sale of Materials etc.,	2,376.34	3,015.19
d Rendering of Service/Financial Income	-	-
e Donation	-	-
f Advances received/recovered	-	-
g Advances given/repaid	97.61	2.01
h Receiving of Service/Financial Income	18.14	-

iv Details of Transactions relating to person referred to in item (ii) above

Nature of Transactions

a Purchases of Materials etc.,

Khushbu Impex	508.99	-
V.S. Healthcare	609.06	371.40

b Sales of Materials etc.,

Khushbu Impex	249.47	-
V.S. Healthcare	2,126.87	3,015.19

c Advances given/repaid

Navin Madhavji Mehta	97.61	-
Rajankumar & Bros (Impex)	-	2.01

d Commission/Brokerage

Khushbu Impex	4.87	-
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e Revenue from Cold Storage

Khushbu Impex	13.27	-
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DIRECTORS' REPORT

Dear Members,

Your Director's have pleasure in presenting their Seventeenth Annual Report and Audited Annual Accounts of the Company for the year ended on 31st March, 2012.

FINANCIAL RESULTS :

(figures in Rs. Lacs)

	For the year 2011-2012	Previous Year 2010-2011
Total Income	8774.25	8049.51
Profit before Depreciation & Tax	110.74	18.57
Less : Depreciation	1.48	1.10
Profit before tax	112.22	19.66
Less : Provision for Tax	38.05	14.52
Profit after tax	74.17	5.14

OPERATIONS

The Company has recorded a sales turnover of Rs. 8774.25 lacs as compared to Rs. 8049.51 lacs achieved during the corresponding period in previous year registering an increase of 10.90 % over the previous year. After offsetting the expenses the Company has earned net profit (after tax) of Rs. 74.17 lacs during the year as against Rs. 5.14 lacs earned in the previous year.

The company has been able to achieve higher growth with its efforts and with the contacts and the directors are confident that the company will be able to achieve higher sales and profitability in the times to come.

DIVIDEND

In order to conserve resources for future growth, your Directors do not recommend any dividend for the year.

DIRECTOR

Mr. Upendra J. Sheth retires by rotation and being eligible offers himself for re-appointment. The directors recommend his re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to provisions of Section 217(2AA) of the Companies Act, 1956, the Directors confirm as under :-

1. In preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures
2. That they had selected such accounting standards, policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
3. That they had taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the relevant acts for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. That the accounts had prepared on a going concern basis.

PARTICULARS OF EMPLOYEES

During the year under review there was no employee employed in the financial year who was in receipt of remuneration in excess of the limits prescribed under section 217 (2A) of the Companies Act, 1956 read with Companies (Particular of Employees) rules, 1975.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

Your Company has not carried out any manufacturing activities during the year . Hence no separate details of the energy consumption and conservation is provided in the report. However the company has taken all possible steps for conservation of the energy in the company.

The company has not adopted any foreign technology during the year .

The details of the foreign exchange is provided in the notes to the accounts forming part of the Balance sheet .

AUDITORS

M/s. P. P. Jayaraman & Co., Chartered Accountants, statutory auditors of the Company hold office until the conclusion of this Annual General Meeting. The Directors recommend their re-appointment as auditors of the Company.

AUDITOR REPORT

The observations made by the auditors in their report are self explanatory and need no further elaboration.

FIXED DEPOSITS

The company has not accepted and/or renewed deposits from public during the year falling under the meaning of Section 58(A) of the Companies, Act 1956 and the rules made there under.

MANAGEMENT DISCUSSION AND ANALYSIS

As required by Clause 49 of the Listing Agreement with the Stock Exchange, Management Discussion and Analysis Report is appended to this report.

CORPORATE GOVERNANCE

As required by Clause 49 of the Listing Agreement, a Report on Corporate Governance is appended together with the Certificate on Corporate Governance from the Practicing Company Secretary.

APPRECIATION

Your Directors take the opportunity to thank all staff members for their Co-operation and contribution to the Company's Operation during the year. Your Directors also wish to place on record their appreciation for the support and co-operation by the Banks, Business Associates and Financial Institutions during the period under review.

**BY ORDER OF THE BOARD
FOR SHREE SURGOVIND TRADELINK LIMITED**

For SHREE SURGOVIND TRADELINK LTD.

Meha. Newin

DIRECTOR

DIRECTOR

Place : Ahmedabad

Dated : 11th June, 2012

CORPORATE GOVERNANCE REPORT

(As required under clause 49 of the Listing Agreement enter into with the Stock Exchanges)

1. Company's Philosophy on the code of Governance :

The Company's philosophy on Corporate Governance envisages the attainment of the high level of accountability in the functioning of the Company and the conduct of its business internally and externally, including its inter-action with employees, shareholders, creditors, consumers and with the Government departments.

2. Board of Directors:

- Composition, Category of Directors and their other Directorships and Committee Memberships:

The present Board consists of three directors. The composition of Board of Directors, the number of other directorship or board committees of which he is a member / Chairman are as under:

Name of Director	Category	Designation	Other Directorships/ Board Committees (Numbers)	
			Directorships	Board Committee
Mr. Navin M. Mehta	Independent & Non-Executive Director	Chairman	Sun Insurance Limited	NIL
Mr. Sureshbhai K. Patel	Promoter Director	Director	NIL	NIL
Mr. Somabhai V. Patel	Promoter Non-Executive Director	Director	NIL	NIL
Mr. Upendra J. Sheth	Non Executive Director	Director	H R Chemicals Private Limited	NIL

None of the Directors are disqualified under section 274 (1) (g) of the Companies Act, 1956 read with Companies (Disqualification of Directors under section 274 (1) (g) of the Companies Act, 1956) Rules, 2003.

Mr. Upendra J. Sheth retire by rotation at the ensuing Annual General Meeting & being eligible offer himself for re-appointment.

Board Meetings:

During the year under review, the Board of Director met 8 times on 29.04.2011, 01.06.2011, 30.07.2011, 31.08.2011, 31.10.2011, 31.01.2012, 26.03.2012 and 31.03.2012.

Attendance of Directors at the Board Meetings and Last Annual General Meeting :

Name of Director	Board Meetings Attended	Attendance at the Last Annual General Meeting
Mr. Navin M. Mehta	08	Yes
Mr. Somabhai V. Patel	08	Yes
Mr. Sureshbhai K. Patel	08	Yes
Mr. Upendra J. Sheth	07	Yes

No Extra Ordinary General Meeting was held during the year under review.

3. Audit Committee:

➤ Terms of reference:

The terms of reference of this committee cover the matters specified for Audit Committee under Clause 49 of the Listing Agreement read with Section 292 A of the Companies Act, 1956.

➤ Composition:

The Audit Committee comprises Mr. Navin M. Mehta (Chairman), Mr. Somabhai V. Patel and Mr. Sureshbhai K. Patel. The Committee is chaired by an Independent director and consists of members who have accounting and financial knowledge.

➤ Meeting and the Attendance during the year:

The Audit Committee met four times during the year under review. The Committee also met prior to the finalization of accounts for the year ended 31st March, 2012.

Name of Director	No. of Meetings Attended
Mr. Navin M. Mehta	4
Mr. Somabhai V. Patel	4
Mr. Sureshbhai K. Patel	4

4. Shareholders/ Investors Grievance Committee:

The Company has constituted a shareholders/ investors grievance committee, to look into redressal of investors' complaints and requests like delay in transfer of shares, non-receipt of annual report etc.

The committee comprises of Three Non-Executive Director. Mr. Navin M. Mehta is the Non-Executive Chairman of the Committee and Mr. Sureshbhai K. Patel and Mr. Somabhai V. Patel are members of the Committee.

➤ **Attendance in the year 2011-12 :**

During the year ended 31st March, 2012 the Committee met Four times and all the members were present.

➤ **Details of Shareholders' Complaints Received:**

During the year ended 31st March, 2012 the Company has not received any complaints from shareholders and no complaints are pending as on the date of report.

5. Share Transfer Committee:

The Company has Share Transfer Committee since 1996. At present members of the Committee are Mr. Navin M. Mehta, the Chairman of the Committee and Mr. Sureshbhai K. Patel, Mr. Somabhai V. Patel are the members of the committee.

There were no shares pending for transfer and no grievance outstanding from the shareholders as on 31st March, 2012.

6. CEO / CFO Certification:

As required under Clause 49 of the Listing Agreement, certification from Mr. Navin M. Mehta, Director of the Company was placed before the Board of Directors at its meeting held 11th June, 2012.

7. Details of Annual General Meeting:

Financial Year	Location	Date	Time
2008-2009	103/1 1 st Floor Angel Complx B/H Bluestar Complx Navjeevan Ahmedabad 380014	30/09/2009	10.30 A.M.
2009-2010	103/1 1 st Floor Angel Complx B/H Bluestar Complx Navjeevan Ahmedabad 380014	30/09/2010	10.30 A.M.
2010-2011	103/1 1 st Floor Angel Complx B/H Bluestar Complx Navjeevan Ahmedabad 380014	30/09/2011	10.30 A.M.

Resolutions set out in the respective notices were passed by the Shareholders. There were no resolutions put through postal ballot last year. There is no business at the ensuing AGM requiring implementation of the postal ballot under the applicable rule.

8. Disclosures:

- i) Disclosures on materially significant related party transactions that may have potential conflict with the interest of Company at large.

The Register of Contracts containing the transactions in which Directors are interested is placed before the Board regularly for its approval. Disclosures from senior management staff have been obtained to the effect that they have not entered into any material, financial and commercial transactions where they have personal interest that may have potential conflict with the interest of the company at large.

Transactions with the related parties are disclosed in the notes to the accounts forming part of the Annual Report.

- ii) Details of non-compliance by the Company, penalties and strictures imposed on the Company by SEBI, ROC, Stock Exchange or any other statutory authorities on any matter related to capital market during the last 3 financial years - None
- iii) There is a whistle blowing policy in the Company and that no personnel has been denied access to the Audit Committee.
- iv) The Company has complied with all the mandatory requirements of Corporate Governance under Clause 49 of the Listing Agreement pertaining to Corporate Governance such as whistle blower policy, remuneration committee, etc.
- v) The CEO/CFO certification form part of this Annual Report.

9. Means of Communication:

- Half -Yearly result is not sent to each shareholders.
- Quarterly results are taken on record by the Board of Directors.
- No presentation has been made to Institutional Investors or to analysts.
- Quarterly results have been displayed on company's website.
- The Management Discussion and Analysis Report are attached with the Director's report in this Annual Report.

10. General Shareholder Information:

I. Annual General Meeting

Date and Time : 6th August, 2012 at 3 00 p.m.

Venue : 103/1, 1st Floor, Angel Complex, Behind
Bluestar Complex, Navjeevan,
Ahmedabad – 380014

II. Financial Calendar 2012-2013 (Tentative)

Results for the quarter ending June 30, 2012 : Last Week of July 2012
Results for the quarter ending September 30, 2012 : Last Week of October 2012
Results for the quarter ending December 31, 2012 : Last Week of January 2012
Results for the quarter ending March 31, 2013 : Last Week of April 2013

III. Book Closure Date : 1st August, 2012 to 6th August, 2012
(Both days inclusive for the purpose of the Annual General Meeting)

IV. Registered Office : 103/1, 1st Floor, Angel Complex, Behind Bluestar Complex, Navjeevan, Ahmedabad – 380014

V. Dividend Payment Date : No dividend is recommended for the Financial year 2011-2012

VI. Listing of Equity Shares on Stock Exchange

Your Company's equity shares are listed on Ahmedabad Stock Exchange Limited, Kamdhenu Complex, Opp. Sahjanand College, Panjarapole, Ahmedabad - 380015 and Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400023. Our shares are also demat with NSDL & CDSL. . The Company has paid Annual Listing Fees to both the Stock Exchanges within the stipulated time.

VII. Stock Code : -

- a) The Stock Exchange, Ahmedabad : 52666
- b) Bombay Stock Exchange Ltd. : 531667
- c) Demat ISIN in NSDL and CDSL for Equity Shares : INE117K01013

VIII Share transfer System

Shares sent for physical transfer are registered and returned within a period of 30 days from the date of receipt, if the documents are clear in all respects. The Share Transfer Committee of the Company meets as required. We have appointed Adroit Corporate Services Pvt. Ltd. as a Registrars & Share Transfer Agents of the Company.

IX. Distribution of Shareholding:

No. of Equity Shares held	As on 31 st March, 2012			
	No. of Shareholders	% of Shareholders	Total No. of Shares Held	% of Shareholding
1 - 500	1060	78.34	142300	2.84
501 - 1000	203	15.00	159200	3.18
1001 – 2000	4	0.30	6400	0.13
2001 – 3000	14	1.03	37700	0.75
3001 – 4000	1	0.07	3100	0.06
4001 – 5000	4	0.30	20000	0.40
5001 - 10000	7	0.52	53700	1.07
10001 & Above	60	4.44	4587600	91.57
TOTAL	1353	100.00	5010000	100.00

X. Shareholding Pattern (as on 31st March, 2012) :

Category of Holder	No. of Shares	% of Equity
Promoters / Person acting in concert	9,78,200	19.52%
Banks / Financial Institutions	NIL	NIL
Private Corporate Bodies	1,50,000	02.99%
Indian Public	38,66,800	77.19%
NRIs	15,000	00.30%
TOTAL	5010000	100.00

XI. Details on use of public funds obtained in the last three years:

No funds have been raised from the public during the last three years.

XII. Outstanding GDR / ADRs / Warrants and Convertible bonds, conversion date and likely impact on the equity:

The Company has not issued any GDRs, ADRs during the year.

XIII. Secretarial Audit

The Company has also conducted secretarial audit relating to the share capital for every quarter.

XIV. Investors' correspondence may be addressed to :

Adroit Corporate Services Pvt. Ltd.
(Unit : Shree Surgovind Tradelink Limited)
19/20, Jaferbhoy Industrial Estate,
1st Floor, Makwana Road, Marolnaka,
Mumbai – 400 059

Tel No. : (022) - 28594060
Fax No. : (022) - 28503748
E-mail Id : adroits@vsnl.net

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT(S)

To
The Members of
Shree Surgovind Tradelink Limited

1. We have examined the papers and documents placed before me regarding the compliance of condition of Corporate Governance by **Shree Surgovind Tradelink Limited** for the year ended **31st March, 2012**, as stipulated in revised Clause 49 of the Listing Agreement of the said Company with the Stock Exchange in India.
2. The Compliance of conditions of corporate governance is the responsibility of the management. Our examination has been limited review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an express of opinion on the financial statements of the Company.
3. On the basis of our review and according to the information and explanations given to us, we are of the opinion that the Company has, for the year ended March 31, 2012, the company has to a large extent complied in all material respects with the conditions of Corporate Governance as stipulated in Clause 49 of the listing agreement(s) with the Stock Exchange(s) except for the following.
 - a) The Company has also not published the Quarterly Financial Results in the news papers as required by the Stock Exchanges/Corporate Governance.
4. We state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the Shareholders/Investors' grievances Committee.
5. We further state that such compliance is neither an assurance nor compliance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

S. Lakshminarayanan
Practicing Company Secretary
ACS : 6423 CP : 2788

Place : Mumbai
Date : 11.06.2012

Declaration by the Managing Director under Clause 49 of the Listing Agreement regarding compliance with Code of Conduct.

In accordance with Clause 49 I (D) of the Listing Agreement with Stock Exchange, I hereby confirm that, all the Directors and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct, as applicable to them, for the 12 months period April 1, 2011 to March 31, 2012.

For Shree Surgovind Tradelink Ltd.

FOR SHREE SURGOVIND TRADELINK LTD.



Place: Ahmedabad
Date : 11.06.2012

DIRECTOR
Chairman

MANAGEMENT DISCUSSION AND ANALYSIS

OVERVIEW

The financial year 2011-2012 proved to be remarkable year for economic growth of the country and for the growth of industry as well. The industry segment of chemicals and dyes also showed growth as a whole reflecting the international scenario all over. The performance of your company was satisfactory in terms of turnover of the company compared to last year.

OPPORTUNITIES AND THREATS

The Company is taking all possible steps to grab the opportunities for the growth of the Company. The economic scenario of the country allows the company to grow further in a very effective and efficient manner and further to enhance the available resources of the company.

The risk associated with the business be it external or internal affects the performance of the company in a long run. Competition and economic conditions prevailing all over may affect the business of the company.

FUTURE OUTLOOK

The overall economic scenario of the industry expected to be good and accordingly, your Company is also expected to do well in the coming years. The demand and supply of the products in market may affect the performance of the company. The Company is striving hard to meet the demands of the market with the available limited resources. The company is striving hard to achieve the desired results.

RISKS AND CONCERNS

In the normal course of business, the Company is exposed to external risks such as overall demand fluctuations in the industry in which it operates, relative market shares for its products due to the impact of competition as well as internal risks.

The Company is taking appropriate steps to guard itself against these risks by a suitable product positioning strategy. The risk associated with the products of the Company is always a cause of concern for the Company.

INTERNAL CONTROL SYSTEMS

The Company has adequate internal control procedures commensurate with the size of the company and nature of its business. The internal control system is continuously reviewed by the management to ensure orderly and efficient conduct of business. The system emphasis on the functions of purchase, sales, finance etc. to adhere to the well-defined corporate policies.

DIRECT COSTS

The main direct cost is the operational costs associated with the activities of the company. All efforts are being made to control the costs.

FINANCIAL CONDITION

Sources of Funds

- The Share capital of the Company remained the same as was in the previous financial year.
- The Unsecured Loans of the Company have decreased during the year.

Application of Funds

- Cash & Bank Balance represents funds maintained at India & U.S. offices in Indian Rupees & US Dollars. These funds are converted into Indian rupees on the basis of the beneficial movement in foreign exchange rates and in line with statutory requirements.

MANAGEMENT'S RESPONSIBILITY STATEMENT

The management is responsible for preparing the Company's consolidated financial statements and related information that appear in this Annual Report. The management believes that these financial statements fairly reflect the form and substance of transactions, and reasonably represent the Company's financial condition and results of operations in conformity with Indian Generally Accepted Accounting Principles.

SHREE SURGOVIND TRADELINK LIMITED

Regd. Office: 103/1, 1st Floor, Angel Complex, Behind Bluestar Complex,
Navjeevan, Ahmedabad – 380014

Attendance Slip – Ordinary Shares

Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the Seventeenth Annual General Meeting of the Company at 103/1, 1st Floor, Angel Complex, Behind Bluestar Complex, Navjeevan, Ahmedabad – 380014, at 3.00 p.m. on Monday, the 6th August, 2012.

.....
Full name of the Shareholder
(in block capitals) Signature

Folio No. : / DP ID No.* & Client ID No.*.....
* Applicable for members holding shares in electronic form.

.....
Full name of Proxy
(in block capitals) Signature

NOTE : Shareholder/Proxyholder desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting

SHREE SURGOVIND TRADELINK LIMITED

Regd. Office: 103/1, 1st Floor, Angel Complex, Behind Bluestar Complex,
Navjeevan, Ahmedabad – 380014

Proxy – Ordinary Shares

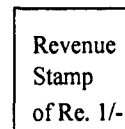
I /We
of In the district ofbeing
a Member/Members of the above named Company, hereby appoint
..... of In the district of or failing him
..... of in the district of
.....as my/our Proxy to attend and vote for me/us and on my/our
behalf at the Seventeenth Annual General Meeting of the Company at 103/1, 1st Floor, Angel
Complex, Behind Bluestar Complex, Navjeevan, Ahmedabad – 380014, at 3.00 p.m. on
Monday, the 6th August, 2012 and at any adjournment thereof.

Signed this day of 2012

DP ID Client ID

Reg Folio No

No of shares held



N: B: The proxy should be deposited at the Registered office of the Company not later then 48 hours before the commencement of the meeting. A proxy need not be a member.